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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

**For calendar year 2009, or tax year beginning** August 1 **, 2009, and ending** July 31 **, 20** 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: JES Edwards Foundation

Number and street (or P.O. box number if mail is not delivered to street address): 4413 Cumberland Rd. N. | Room/suite:

City or town, state, and ZIP code: Fort Worth, TX 76116

A Employer identification number: 51-0173260

B Telephone number (see page 10 of the instructions): 817-732-0488

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here . . . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 11,202,456

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

| | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc., received (attach schedule) | 589,778 | | | |
| | 2 | Check ▶ ☐ if the foundation is not required to attach Sch. B | | | | |
| | 3 | Interest on savings and temporary cash investments pg 16 | 34,942 | 34,942 | | |
| | 4 | Dividends and interest from securities pg 17 | 258,042 | 258,042 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | (140,336) | | | |
| | b | Gross sales price for all assets on line 6a | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 0 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less: Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) pg 33 | 482,419 | 482,419 | | |
| | 12 | **Total.** Add lines 1 through 11 | 1,224,845 | 775,403 | N/A | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc. | | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) | | | | |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest pg 34 | 780 | 780 | | |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) pg 34 | 45,580 | 39,335 | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) pg 34 | 36,629 | 36,629 | | |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 82,989 | 76,744 | | |
| | 25 | Contributions, gifts, grants paid | 435,000 | | | 435,000 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 517,989 | 76,744 | | 435,000 |
| | 27 | Subtract line 26 from line 12: | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 706,856 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 698,659 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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| Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash—non-interest-bearing | 467,468 | 933,792 | 933,792 |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges Excise Tax | 16,240 | 6,245 | 6,245 |
| | 10a Investments—U.S. and state government obligations (attach schedule) pg 35 | 6,816,224 | 6,949,077 | 6,790,629 |
| | b Investments—corporate stock (attach schedule) | | | |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment: basis ▶ | | | |
| | Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) pg 35 | 1,586,125 | 1,703,737 | 1,703,737 |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 15 Other assets (describe ▶ Min Prop pg 36 ) | 328,763 | 328,763 | 1,768,053 |
| | 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | 9,214,820 | 9,921,614 | 11,202,456 |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 Total liabilities (add lines 17 through 22) | | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 6,164,166 | 6,023,830 | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 3,050,654 | 3,897,784 | |
| | 30 Total net assets or fund balances (see page 17 of the instructions) | 9,214,820 | 9,921,614 | |
| | 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) | 9,214,820 | 9,921,614 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 9,214,820 |
| 2 | Enter amount from Part I, line 27a | 2 | 706,856 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 9,921,676 |
| 5 | Decreases not included in line 2 (itemize) ▶ Non Deductible Expense | 5 | 62 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 9,921,614 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | Sale of Stocks & Bonds see pgs 18-31 | P | Various | Various |
| b | Campbell Strategic | P | 11-30-01 | 11-30-09 |
| c | Capital Loss thru partnerships see pg 32 | P | Various | Various |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 5,899,656 | | 5,999,228 | (99,572) |
| b | 409,627 | | 420,812 | (11,185) |
| c | | | | (29,579) |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | (140,336) |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 | 3 | 0 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2008 | 513,755 | 8,985,415 | 5.7176% |
| 2007 | 450,000 | 10,328,707 | 4.3568% |
| 2006 | 330,000 | 9,170,379 | 3.5985% |
| 2005 | 358,929 | 7,456,144 | 4.8139% |
| 2004 | 322,229 | 6,632,081 | 4.8586% |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 23.3454% |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 4.6691% |
| 4 | Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 10,599,849 |
| 5 | Multiply line 4 by line 3 | 5 | 494,918 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 6,987 |
| 7 | Add lines 5 and 6 | 7 | 501,905 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 435,000 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 13,973 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 13,973 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 13,973 |
| 6 | Credits/Payments: | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 13,973 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 13,973 |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 0 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 0 |
| 11 | Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | ✓ |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | ✓ |
| | *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | ✓ |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | ✓ |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | ✓ |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | ✓ |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | ✓ |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | ✓ |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | ✓ | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* | 7 | ✓ | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Texas | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | ✓ | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | ✓ |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | ✓ | |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | ✓ |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | ✓ |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | ✓ | |

Website address ▶ N/A

14 The books are in care of ▶ Belinda Talley, CPA Telephone no. ▶ 817-732-0488

Located at ▶ 4413 Cumberland Rd. N., Fort Worth, TX ZIP+4 ▶ 76116+8107

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | N/A | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | N/A | |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.) | 2b | | ✓ |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | ✓ |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | | ✓ |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No ✓

*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No ✓

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| Jareen E. Schmidt<br>Fort Worth, TX 76116 | President | 0 | 0 | 0 |
| Stace Sewell<br>Dallas, TX 75379 | Vice. Pres. | 0 | 0 | 0 |
| Sheryl Sewell<br>Keller, TX 76248 | Sec./Treas. | 0 | 0 | 0 |
| Stan Sewell<br>Fort Worth, TX 76109 | Director | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ None

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services . . . . . . . . . . . . . . . ▶ | | None |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See page 24 of the instructions.<br>3 | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 6,598,795 |
| b | Average of monthly cash balances | 1b | 684,438 |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 3,478,035 |
| d | **Total** (add lines 1a, b, and c) | 1d | 10,761,268 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 10,761,268 |
| 4 | Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 161,419 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 10,599,849 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 529,992 |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 529,992 |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 13,973 | | |
| b | Income tax for 2009. (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 13,973 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 516,019 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 516,019 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 516,019 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 435,000 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 435,000 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 6,987 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 428,013 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see page 26 of the instructions)

| | | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2009 from Part XI, line 7 | | | | 516,019 |
| 2 | Undistributed income, if any, as of the end of 2009: | | | | |
| a | Enter amount for 2008 only | | | 389,231 | |
| b | Total for prior years: 20___,20___,20___ | | 0 | | |
| 3 | Excess distributions carryover, if any, to 2009: | | | | |
| a | From 2004 | | | | |
| b | From 2005 | | | | |
| c | From 2006 | | | | |
| d | From 2007 | | | | |
| e | From 2008 | | | | |
| f | **Total** of lines 3a through e | 0 | | | |
| 4 | Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 435,000 | | | | |
| a | Applied to 2008, but not more than line 2a | | | 389,231 | |
| b | Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | 0 | | |
| c | Treated as distributions out of corpus (Election required—see page 26 of the instructions) | 0 | | | |
| d | Applied to 2009 distributable amount | | | | 45,769 |
| e | Remaining amount distributed out of corpus | 0 | | | |
| 5 | Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 0 | | | 0 |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0 | | | |
| b | Prior years' undistributed income. Subtract line 4b from line 2b | | 0 | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0 | | |
| d | Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions | | 0 | | |
| e | Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions | | | 0 | |
| f | Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 | | | | 470,250 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | 0 | | | |
| 8 | Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) | 0 | | | |
| 9 | **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 | Analysis of line 9: | | | | |
| a | Excess from 2005 | | | | |
| b | Excess from 2006 | | | | |
| c | Excess from 2007 | | | | |
| d | Excess from 2008 | | | | |
| e | Excess from 2009 | | | | |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶ N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | (e) Total |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| **a** "Assets" alternative test—enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Jareen E. Schmidt

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

Jareen E. Schmidt, Pres. JES Edwards Foundation 817-737-6924 4413 Cumberland Rd. N. Fort Worth, TX 76116

**b** The form in which applications should be submitted and information and materials they should include:

Letter submitting history and purpose of the organization, copy of budget, amount requested & purpose of request

**c** Any submission deadlines:

May 31, annually

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

No grants to individuals or individual churches

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| See attached schedule pgs 37-40 | | | | 435,000 |
| **Total** . . . . . . ▶ **3a** | | | | 435,000 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . ▶ **3b** | | | | None |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | 34,942 |
| 4 Dividends and interest from securities | | | | | 258,042 |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | 482,419 |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | | 775,403 |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 775,403

(See worksheet in line 13 instructions on page 28 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.) |
|---|---|
| | All revenue produces funds for exempt purposes only. |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | ✓ |
| | (2) Other assets | 1a(2) | | ✓ |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | ✓ |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| (a) Line no. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 12/9/10 Title: President

**Paid Preparer's Use Only**

| Preparer's signature | Date | Check if self-employed ▶ ☐ | Preparer's identifying number (see Signature on page 30 of the instructions) |
|---|---|---|---|
| Belinda Talley, CPA [signature] | 12/6/10 | | P00179179 |

Firm's name (or yours if self-employed), address, and ZIP code: Belinda Talley, CPA, P.O. Box 121486 Fort Worth, TX 76121 — EIN ▶ — Phone no. 817-732-0488

**Schedule B**
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

| Name of the organization | Employer identification number |
|---|---|
| JES Edwards Foundation | 51 : 0173260 |

**Organization type** (check one):

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☑ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . . . . . . ▶ $ ..................

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
JES Edwards Foundation

Employer identification number
51 : 0173260

**Part I** Contributors (see instructions)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | Jareen E. Schmidt Irrevocable CLAT<br>4413 Cumberland Rd. N.<br>Fort Worth, TX 76116 | $ 339,778 | Person ☑<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution.) |
| 2 | Jareen E. Revocable Trust<br>4413 Cumberland Rd. N.<br>Fort Worth, TX 76116 | $ 250,000 | Person ☑<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution.) |

JES EDWARDS FOUNDATION
Fort Worth, Texas
Fiscal Year Ended July 31, 2010

51-0173260

Part I, Line 3 -- Interest on Savings and Temporary Cash Investments:

| | |
|---|---|
| Frost National Bank | 277.89 |
| Frost National Bank | 12 69 |
| Amidee Hotel & Resort Bonds | 1,000 00 |
| Labranche Settlement | 0.02 |
| Fleet Settlement | 0.17 |
| Deutsche Settlement | 5.27 |
| Ameritrade | 42.30 |
| Merrill Lynch | 17.11 |
| Merrill Lynch | 3,010.16 |
| Merrill Lynch | 790.76 |
| Merrill Lynch | 11,582.37 |
| Merrill Lynch | 43.51 |
| Wells Fargo | 0.28 |
| Through Partnership Forms 1065 K-1 for 2009: | |
| Teppco | 5.00 |
| Campbell Strategic | 411.93 |
| Gemini Oppty | 4,257.00 |
| Oneok Partners | 62.00 |
| Spectrum Select | 73.00 |
| Visions | 26.00 |
| Enterprise Products | 25.00 |
| Pref Inc Ptrn IV | 13,300.00 |
| Total Interest Income to Part I, Line 3 | $34,942.46 |

16

JES EDWARDS FOUNDATION
Fort Worth, Texas
Fiscal Year Ended July 31, 2010

51-0173260

Part I, Line 4 - - Dividends and Interest from Securities:

| | |
|---|---|
| Pinnacle West | 210.00 |
| Inland Western RE | 663.80 |
| KBS Reit | 96 72 |
| KBS II Reit | 9,076 81 |
| Merrill Lynch | 8,214.12 |
| Merrill Lynch | 5,441 25 |
| Merrill Lynch | 4,428.75 |
| Merrill Lynch | 1,628.28 |
| Merrill Lynch | 9,210.34 |
| Merrill Lynch | 8,769.99 |
| Ameritrade | 58,576.00 |
| Ameritrade-LTCG | 185.25 |
| Smith Barney | 4,745.04 |
| Lockwood | 56.34 |
| Fidelity Brokerage | 59,807.07 |
| Fidelity Brokerage-LTCG | 2.43 |
| Evergreen MM | 5.18 |
| Vanguard MM | 45.26 |
| Vanguard GNMA | 1,725.99 |
| Vanguard GNMA-LTCG | 119.11 |
| Vanguard International Growth | 1,676.58 |
| American Century Equity Growth | 2,617.54 |
| Vanguard Cap Oppty | 650 33 |
| Vanguard Primecap | 2,442.75 |
| Kensington Select A (Forward Fds) | 13,543.62 |
| Kensington Select C (Forward Fds) | 13,551.33 |
| Fidelity Contra Fund | 181.02 |
| Summit Cash Reserve | 0 35 |
| Through Partnership Forms K-1 1065 for 2009: | |
| WP Carey & Co | 2,741.00 |
| Enterprise Products | 2.00 |
| CPA 14 | 26,107.84 |
| CPA 15 | 10,460.92 |
| CPA 16 | 6,324.05 |
| CPA 17 | 4,734.60 |
| Total Dividends and Interest from Securities to Part I, Line 4 | 258,041.66 |

JES EDWARDS FOUNDATION
SCHEDULE D
FY 7-31-10

| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| AMERITRADE | | | | | | | |
| 1400 CELANESE | 05/30/07 | 10/28/09 | 37,636 16 | 59,079 49 | | (21,443 33) | |
| 1000 HARVEST ENERGY TR | 10/14/05 | 12/31/09 | 9,478 76 | 29,151 99 | | (19,673 23) | |
| 2000 INTERNATIONAL ROYALTY | 04/25/07 | 03/11/10 | 3,633 82 | 3,633.82 | | 0 00 | |
| CASH IN LIEU INTERN'L ROY | VARIOUS | VARIOUS | 2 81 | | 2 81 | | |
| PACE OIL & GAS | VARIOUS | VARIOUS | 3 55 | | 3 55 | | |
| SUBTOTAL AMERITRADE | | | 50,755.10 | 91,865 30 | 6 36 | (41,116.56) | (41,110 20) |
| FIDELITY BROKERAGE | | | | | | | |
| 70762 368 AM CEN ST GVT | 08/10/09 | 12/30/09 | 686,394 97 | 683,564 47 | 2,830 50 | | |
| 63891 800 AM CEN ST GVT | 08/10/09 | 01/25/10 | 622,945 05 | 617,194 79 | 5,750 26 | | |
| 1057 177 AM CEN ST GVT | 08/10/09 | 04/08/10 | 10,265.19 | 10,212.33 | 52 86 | | |
| 14087 093 PIMCO ALL ASSETS ALL AUTH | 12/30/09 | 04/08/10 | 145,519 67 | 150,309.28 | (4,789 61) | | |
| 14581 694 PIMCO STOCK PLUS SHT | 12/30/09 | 06/10/10 | 73,345 92 | 68,533 96 | 4,811 96 | | |
| 8290.527 RYDEX INV S&P 500 | 09/02/09 | 12/30/09 | 193,417.99 | 246,359 75 | (52,941 76) | | |
| 5701 267 RYDEX INVERSE HY | 01/25/10 | 04/08/10 | 217,560 35 | 230,787 27 | (13,226 92) | | |
| 110424 531 ULTRA SHORT EMERGING | 01/25/10 | 04/08/10 | 184,408 97 | 230,787 27 | (46,378 30) | | |
| 14990 946 ULTRA BULL PRO | 04/08/10 | 05/12/10 | 517,337 55 | 544,171 35 | (26,833 80) | | |
| 37301.742 ULTRA BEAR PRO FD | 09/02/09 | 12/30/09 | 369,660 26 | 492,383 00 | (122,722 74) | | |
| | | | | | 0 00 | | |
| SUBTOTAL FIDELITY BROKERAGE | | | 3,020,855 92 | 3,274,303 47 | (253,447 55) | | (253,447.55) |
| MERRILL LYNCH 04052 | | | | | | | |
| 28,000 CD ALLY BANK | 06/28/06 | 06/28/10 | 28,000 00 | 28,000 00 | | 0 00 | |
| SUBTOTAL MERRILL LYNCH 04052 | | | 28,000 00 | 28,000 00 | 0 00 | 0 00 | 0 00 |
| MERRILL LYNCH 04053 | | | | | | | |
| 15 ALCON | 08/24/07 | 03/26/10 | 2,438 52 | 1,996 68 | | 441 84 | |
| 2000 ALLEGHERY TECH | 06/12/09 | 03/29/10 | 2,961.00 | 2,422 67 | 538.33 | | |
| 15 AMAZON | 02/23/10 | 03/26/10 | 1,930 03 | 1,768.44 | 161.59 | | |
| 3000 AMGEN | 10/14/08 | 03/26/10 | 3,048.90 | 2,416 41 | | 632 49 | |
| 20 AMERICAN INT'L GROUP | 05/14/08 | 11/05/09 | 237.99 | 1,576 40 | | (1,338.41) | |
| 3000 ANIXTER INT'L | 03/31/08 | 10/07/09 | 2,701.53 | 3,458.70 | | (757 17) | |
| 35 APACHE | 06/08/09 | 03/26/10 | 3,586 05 | 2,696 20 | 889 85 | | |
| 2000 APOGENT TEC | 01/25/06 | 03/26/10 | 3,405 00 | 2,520 14 | | 884 86 | |
| 30 APPLE COMPUTER | 02/25/05 | 03/26/10 | 6,741 81 | 1,191.71 | | 5,550 10 | |
| 30 APPOLLO GROUP | 08/23/07 | 02/22/10 | 1,732 64 | 1,731 16 | | 1 48 | |
| 80 ARCHER DANIELS | 11/05/08 | 03/26/10 | 3,275 96 | 2,652 80 | 623 16 | | |
| 3000 ARRIS GROUP | 03/09/09 | 03/26/10 | 3,030 00 | 2,122.28 | 907 72 | | |

JES EDWARDS FOUNDATION
SCHEDULE D
FY 7-31-10

| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | GAIN (LOSS) LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 3 BANK OF AMERICA | 08/07/08 | 03/26/10 | 2,918 96 | 2,763 27 | | 155 69 | |
| 35 BARRICK GOLD | 06/18/09 | 03/26/10 | 1,374 43 | 1,193 12 | 181 31 | | |
| 3 BUNGE | 11/30/07 | 03/26/10 | 1,942 48 | 3,191 42 | | (1,248 94) | |
| 10 BUNGE | 01/26/09 | 03/26/10 | 924 99 | 632 68 | | 292.31 | |
| 35 BOEING | 02/29/08 | 10/22/09 | 1,785 59 | 2,923 60 | | (1,138 01) | |
| 1000 CAMERON INT'L | 02/11/09 | 03/26/10 | 1,318 75 | 1,023 75 | | 295 00 | |
| 30 CAMERON INT'L | 02/05/09 | 01/15/10 | 1,256 04 | 643 45 | 612 59 | | |
| 20 CAMERON INT'L | 02/20/09 | 02/01/10 | 765 84 | 386 12 | 379 72 | | |
| 1000 CHESAPEAKE ENERGY | 03/02/09 | 03/26/10 | 927 50 | 684 09 | 243 41 | | |
| 2000 CHESAPEAKE ENERGY | 04/14/09 | 03/26/10 | 1,620 20 | 1,492 50 | 127 70 | | |
| 60 CISCO SYSTEMS | 12/20/06 | 03/26/10 | 1,580 38 | 1,655 52 | | (75 14) | |
| 60 CISCO SYSTEMS | 08/12/09 | 03/26/10 | 1,580 39 | 1,289.30 | 291 09 | | |
| 50 COACH | 04/10/08 | 10/22/09 | 1,704 06 | 1,556 00 | | 148 06 | |
| 45 COACH | 04/10/08 | 03/26/10 | 1,716 73 | 1,399 74 | | 316 99 | |
| 784 CITIGROUP | 07/30/09 | 08/04/09 | 2,529 43 | 2,838 75 | (309 32) | | |
| 25 COCA COLA | 01/28/10 | 03/26/10 | 1,369 98 | 1,363 36 | 6.62 | | |
| 1000 COMMSCOPE | 05/22/09 | 09/04/09 | 1,169 42 | 1,020 00 | 149 42 | | |
| 3000 DANAHER CORP | 01/11/09 | 03/26/10 | 3,395 63 | 3,243.48 | | 152 15 | |
| 45 DEVON ENERGY | 08/31/09 | 03/26/10 | 2,914.16 | 2,801 78 | 112.38 | | |
| 45 EATON | 11/06/09 | 03/26/10 | 3,392 96 | 2,938 11 | 454.85 | | |
| 95 EBAY | 11/30/07 | 03/26/10 | 2,549 77 | 3,195.36 | | (645 59) | |
| 4000 EMC CORP | 09/29/08 | 03/26/10 | 5,160 00 | 4,156 89 | | 1,003 11 | |
| 30 FRANKLIN RES | 08/17/09 | 03/26/10 | 3,349 46 | 2,912 80 | 436 66 | | |
| 30 FREEPORT-MCMORAN | 06/23/09 | 02/11/10 | 3,111.43 | 2,459 61 | 651 82 | | |
| 10 GOLDMAN SACHS | 07/24/09 | 03/26/10 | 1,745 58 | 1,645 42 | 100 16 | | |
| 60 HALLIBURTON | 04/24/09 | 03/26/10 | 1,841 38 | 1,163 62 | 677 76 | | |
| 50 HONEYWELL | 03/11/08 | 01/07/10 | 2,012 89 | 2,797 57 | | (784 68) | |
| 65 INFOSYS TECH | 07/18/06 | 03/26/10 | 4,000.70 | 2,564 38 | | 1,436 32 | |
| 3000 INVITROGEN | 11/26/07 | 03/26/10 | 3,562.50 | 3,214 49 | | 348 01 | |
| 25 JOHNSON&JOHNSON | 10/23/09 | 03/26/10 | 1,627.48 | 1,512 21 | 115 27 | | |
| 35 JP MORGAN CHASE | 02/24/10 | 03/26/10 | 1,544.53 | 1,468 08 | 76 45 | | |
| 1000 MAXTOR CORP | 09/23/09 | 03/26/10 | 1,260.00 | 1,096.88 | 163.12 | | |
| 25 MEDTONIC | 01/15/10 | 03/26/10 | 1,141 74 | 1,135.65 | 6 09 | | |
| 2000 MEDTRONIC INC | 01/26/10 | 03/26/10 | 2,125 00 | 2,060.75 | 64 25 | | |
| 5 MERCK & CO | 11/07/08 | 11/18/09 | 430 60 | 0 00 | | 430 60 | |
| 23 MERCK & CO | 11/07/08 | 03/26/10 | 881 58 | 708 12 | | 173 46 | |
| 2000 MICRON TECH | 03/08/10 | 03/26/10 | 1,915 00 | 1,830.00 | 85 00 | | |
| 1000 MYLAN | 07/01/09 | 03/26/10 | 1,125 00 | 870 85 | 254.15 | | |
| 1 MYLAN | 02/24/09 | 03/26/10 | 1,375 99 | 846.21 | | 529 78 | |
| 1000 NAVISTAR INT'L | 01/13/10 | 03/26/10 | 1,077 50 | 1,055 62 | 21 88 | | |
| 3000 NETAPP | 10/15/09 | 03/26/10 | 3,543 75 | 3,414 25 | 129 50 | | |
| 3000 NEWMONT MINING | 11/21/08 | 03/26/10 | 3,906 85 | 2,386 37 | 1,520.48 | | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | GAIN (LOSS) LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 30 NIKE | 04/09/07 | 03/26/10 | 2,224 47 | 1,396 11 | | 828 36 | |
| 50 NOBLE | 05/09/08 | 03/26/10 | 2,042 00 | 3,116 41 | | (1,074 41) | |
| 35 NOBLE | 07/31/09 | 03/26/10 | 1,429 36 | 1,165 00 | 264 36 | | |
| 45 NOBLE ENERGY | 06/10/09 | 03/26/10 | 3,231 86 | 2,749 50 | 482 36 | | |
| 60 NOKIA | 06/15/06 | 08/12/09 | 792 47 | 1,744 46 | | (951 99) | |
| 3000 ON SEMICONDUCTOR | 07/31/08 | 03/26/10 | 3,120 00 | 2,420 42 | | 699 58 | |
| 120 ORACLE | 09/17/09 | 03/26/10 | 3,084 28 | 1,956.68 | 1,127 60 | | |
| 5 PRICELINE COM | 03/12/10 | 03/26/10 | 1,198 38 | 1,200 49 | (2.11) | | |
| 30 PRICE T ROWE | 04/10/08 | 03/26/10 | 1,664 38 | 1,600 27 | | 64 11 | |
| 60 PRIDE | 07/29/08 | 03/26/10 | 1,734 58 | 1,786 86 | | (52 28) | |
| 20 PROCTER & GAMBLE | 02/02/10 | 03/26/10 | 1,275 98 | 1,259 70 | 16 28 | | |
| 25 QUALCOMM | 06/20/08 | 08/31/09 | 1,182 46 | 1,216 16 | | (33 70) | |
| 45 SCHLUMBERGER | 06/23/09 | 03/22/10 | 2,989 89 | 2,321 56 | 668 33 | | |
| 4 SEAHAWK DRILLING | 09/01/09 | 08/28/09 | 94 37 | 0 00 | 94 37 | | |
| 1000 SESI | 07/29/08 | 10/09/09 | 908 75 | 1,201 17 | | (292 42) | |
| 10 SCHERING PLOUGH | 10/28/08 | 11/03/09 | 2,412 81 | 1,254 98 | | 1,157 83 | |
| 25 STRYKER CORP | 02/17/09 | 10/07/09 | 1,105.30 | 1,053 86 | 51 44 | | |
| 30 STRYKER CORP | 02/17/09 | 03/26/10 | 1,688 08 | 1,558 89 | | 129 19 | |
| 1000 SYBASE | 02/15/08 | 01/13/10 | 1,718 85 | 1,216 25 | | 502 60 | |
| 4000 SYMANTEC | 02/14/08 | 03/26/10 | 4,194.00 | 4,589 18 | | (395 18) | |
| 3000 TEVA PHARM | 08/03/07 | 03/26/10 | 3,960 00 | 3,097 50 | | 862 50 | |
| 1000 TRANSOCEAN | 06/09/09 | 03/26/10 | 956 50 | 885 00 | | 71 50 | |
| 35 TRANSOCEAN | 03/17/09 | 03/11/10 | 2,972.55 | 2,326.51 | 646 04 | | |
| 3000 TRIUMPH GROUP | 09/03/08 | 03/26/10 | 4,005.00 | 3,575 36 | | 429 64 | |
| 40 UNITED TECHS | 02/12/08 | 03/26/10 | 2,919 96 | 2,932 26 | | (12 30) | |
| 30 VALE CAPITAL II | 07/09/09 | 01/28/10 | 2,337 57 | 1,521 88 | | 815 69 | |
| 20 VALE CAPITAL II | 07/09/09 | 03/26/10 | 1,776 78 | 1,014 58 | | 762 20 | |
| 2000 VERISIGN | 04/16/09 | 03/26/10 | 1,825 00 | 1,437 92 | 387.08 | | |
| 35 WALGREEN | 10/23/09 | 03/26/10 | 1,250 88 | 1,376 09 | (125 21) | | |
| 25 WALMART STORES | 11/09/09 | 03/26/10 | 1,391 48 | 1,291 93 | 99 55 | | |
| 2 WELLS FARGO & CO | 08/17/09 | 03/26/10 | 1,946 20 | 1,660 00 | | 286 20 | |
| CASH IN LIEU CITIGROUP | VARIOUS | VARIOUS | 1 85 | | 1 85 | | |
| MERCK | VARIOUS | VARIOUS | 21 65 | | 21 65 | | |
| SUBTOTAL MERRILL LYNCH 04053 | | | 184,023 77 | 160,015 74 | 13,406.60 | 10,601 43 | 24,008 03 |
| MERRILL LYNCH 04059 | | | | | | | |
| 21 ABN AMRO CAP V | 12/28/07 | 08/13/09 | 268.69 | 375 06 | | (106 37) | |
| 21 ABN AMRO CAP V | 12/28/07 | 08/25/09 | 222 61 | 375 06 | | (152 45) | |
| 94 ABN AMRO CAP V | 07/15/08 | 08/27/09 | 944 29 | 1,356 42 | | (412 13) | |
| 57 ABN AMRO VII | 12/28/07 | 08/25/09 | 602 79 | 1,046 52 | | (443 73) | |
| 28 ABN AMRO VII | 12/28/07 | 09/09/09 | 252 99 | 514.08 | | (261 09) | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 53 ABN AMRO VII | 12/28/07 | 09/15/09 | 572 70 | 973 08 | | (400 38) | |
| 17 ABN AMRO VII | 07/15/08 | 09/17/09 | 189 65 | 218 27 | | (28 62) | |
| 36 ABN AMRO VII | 07/15/08 | 09/22/09 | 384 10 | 435 96 | | (51 86) | |
| 29 ABN AMRO VII | 07/15/08 | 09/24/09 | 319 25 | 351 19 | | (31 94) | |
| 10 ABN AMRO VII | 07/15/08 | 09/25/09 | 112 32 | 121 10 | | (8 78) | |
| 4 ALA PWR | 07/15/08 | 11/13/09 | 100 13 | 97.96 | | 2 17 | |
| 19 ALA PWR | 07/15/08 | 11/17/09 | 474.03 | 489 75 | | (15 72) | |
| 5 ALA PWR 5 875 | 02/04/09 | 12/28/09 | 127 81 | 120 75 | 7 06 | | |
| 4 ALA PWR 5 875 | 02/04/09 | 01/19/10 | 101 59 | 96 60 | 4 99 | | |
| 1 ALA PWR 5 875 | 02/04/09 | 01/20/10 | 25 38 | 24 15 | 1 23 | | |
| 7 ALA PWR 5 875 | 02/04/09 | 01/27/10 | 177.31 | 169 05 | 8.26 | | |
| 6 ALA PWR 5 875 | 02/04/09 | 02/05/10 | 152 30 | 144 90 | | 7 40 | |
| 2 ALA PWR 5 875 | 02/04/09 | 02/09/10 | 50 72 | 48 30 | | 2 42 | |
| 3 ALA PWR 5 875 | 02/04/09 | 02/10/10 | 76 04 | 66 62 | | 9 42 | |
| 3 AT&T 6 375 | 12/28/07 | 02/08/10 | 78 98 | 71 48 | | 7 50 | |
| 1 AT&T 6 375 | 12/28/07 | 02/10/10 | 26 32 | 23.82 | | 2 50 | |
| 17 AT&T 6 375 | 12/28/07 | 02/16/10 | 443 74 | 405 02 | | 38 72 | |
| 19 AT&T 6.375 | 12/28/07 | 03/01/10 | 499 18 | 452 67 | | 46 51 | |
| 16 AT&T 6 375 | 12/28/07 | 07/14/10 | 425 59 | 381 20 | | 44 39 | |
| 3 BNY CAP V | 12/28/07 | 03/09/10 | 75 06 | 60 96 | | 14 10 | |
| 2 BNY CAP V | 12/28/07 | 03/10/10 | 50 02 | 40 64 | | 9 38 | |
| 4 BNY CAP V | 12/28/07 | 03/15/10 | 99 99 | 81.28 | | 18 71 | |
| 1 BNY CAP V | 12/28/07 | 03/26/10 | 24 74 | 20 32 | | 4 42 | |
| 4 BNY CAP V | 12/28/07 | 03/30/10 | 99 11 | 81 28 | | 17 83 | |
| 2 BNY CAP V | 12/28/07 | 03/31/10 | 49 53 | 40 64 | | 8 89 | |
| 5 BNY CAP V | 12/28/07 | 04/19/10 | 122 32 | 101 60 | | 20 72 | |
| 5 BNY CAP V | 12/28/07 | 04/30/10 | 122 17 | 101 60 | | 20 57 | |
| 5 BNY CAP V | 12/28/07 | 05/13/10 | 146 08 | 121.92 | | 24 16 | |
| 5 BNY CAP V | 12/28/07 | 05/27/10 | 47 67 | 40 64 | | 7 03 | |
| 5 BNY CAP V | 12/28/07 | 06/02/10 | 166 61 | 142.24 | | 24 37 | |
| 5 BNY CAP V | 12/28/07 | 06/08/10 | 142 65 | 121 92 | | 20 73 | |
| 5 BNY CAP V | 12/28/07 | 06/16/10 | 539 92 | 447 04 | | 92 88 | |
| 14 DB CAPITAL VIII | 12/28/07 | 02/26/10 | 324 10 | 288 26 | | 35 84 | |
| 28 DB CAPITAL VIII | 12/31/07 | 03/02/10 | 647 70 | 584 72 | | 62 98 | |
| 32 DB CAPITAL VIII | 12/31/07 | 03/08/10 | 733 58 | 672 64 | | 60 94 | |
| 20 FPL GROUP 6 6% | 12/28/07 | 03/03/10 | 520 95 | 475 00 | | 45 95 | |
| 1 FPL GROUP 6 6% | 12/28/07 | 03/04/10 | 26 00 | 23 75 | | 2 25 | |
| 24 FLA PWR & LT CAP | 09/23/08 | 09/28/09 | 610 22 | 455 21 | | 155 01 | |
| 31 GA PWR 5.9% | 07/15/08 | 12/10/09 | 777 61 | 744 63 | | 32 98 | |
| 7 GA PWR 5 9% | 07/15/08 | 04/07/10 | 175 08 | 167 19 | | 7 89 | |
| 12 GA PWR 5 9% | 07/15/08 | 04/14/10 | 299 45 | 286 68 | | 12 77 | |
| 21 GA PWR 5 9% | 07/15/08 | 04/30/10 | 527 72 | 501 67 | | 26 05 | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 10 GOLDMAN SACS | 12/28/07 | 10/01/09 | 200 57 | 210 05 | | (9 48) | |
| 15 GOLDMAN SACS | 12/28/07 | 10/02/09 | 296 34 | 315 09 | | (18.75) | |
| 19 HRPT PROP TR 8 75% | 11/04/09 | 03/31/10 | 481 64 | 441 66 | 39 98 | | |
| 20 ING GROEP NV 6 125% | 12/28/07 | 08/06/09 | 369 77 | 384.91 | | (15 14) | |
| 19 ING GROEP NV 6 125% | 12/28/07 | 08/07/09 | 351 87 | 365 67 | | (13 80) | |
| 6 ING GROEP NV 6 125% | 12/28/07 | 08/12/09 | 108 00 | 115 48 | | (7.48) | |
| 2 ING GROEP NV 6 125% | 12/28/07 | 08/13/09 | 35.99 | 38 49 | | (2 50) | |
| 20 ING GROUP NV 7 05% | 12/28/07 | 08/26/09 | 283 54 | 421 84 | | (138 30) | |
| 69 ING GROUP NV 7 05% | 12/23/08 | 08/27/09 | 870 11 | 890 37 | (20 26) | | |
| 18 ING GROEP NV 6 2% | 12/28/07 | 08/18/09 | 304 70 | 347 40 | | (42 70) | |
| 18 ING GROEP NV 6 2% | 12/28/07 | 08/19/09 | 296 05 | 347.40 | | (51 35) | |
| 31 ING GROEP NV 6.2% | 07/15/08 | 08/20/09 | 411.82 | 465 54 | | (53 72) | |
| 4 ING GROEP NV 6 2% | 07/15/08 | 08/21/09 | 51 18 | 58 28 | | (7.10) | |
| 47 ING GROEP NV 6 375% | 12/28/07 | 09/25/09 | 675 90 | 977 44 | | (301 54) | |
| 32 ING GROEP NV 6 375% | 06/11/08 | 09/25/09 | 458 69 | 542 98 | | (84 29) | |
| 31 ING GROEP NV 6 375% | 07/15/08 | 09/28/09 | 443.91 | 488 28 | | (44 37) | |
| 33 ING GROEP NV 6 375% | 01/13/09 | 09/29/09 | 468 18 | 466 01 | 2 17 | | |
| 19 ING GROUP NV 7 2% | 11/21/08 | 08/24/09 | 295 17 | 209 10 | 86 07 | | |
| 84 ING GROEP NV 8 5% | 06/18/08 | 08/12/09 | 1,849 01 | 1,716 81 | | 132 20 | |
| 49 ING GROEP NV 7 375% | 12/28/07 | 12/09/09 | 919 27 | 1,168.26 | | (248 99) | |
| 41 ING GROEP NV 7 375% | 07/15/08 | 01/07/10 | 847.37 | 734 74 | | 112 63 | |
| 20 JPM CHASE XXVI | 05/20/08 | 10/19/09 | 538.78 | 511 40 | | 27.38 | |
| 32 JPM CHASE XXVI | 05/20/08 | 02/23/10 | 873 23 | 797 02 | | 76 21 | |
| 16 JPM CHASE XXVI | 07/15/08 | 03/25/10 | 438.35 | 373 17 | | 65 18 | |
| 1 JPM CHASE XXVI | 12/11/08 | 03/26/10 | 27 32 | 23 05 | | 4 27 | |
| 33 JPM CHASE XXVI | 12/24/08 | 04/16/10 | 897.71 | 765 95 | | 131 76 | |
| 26 JP MORGAN CHASE 8 625% | 09/05/08 | 09/30/09 | 714 98 | 653 81 | | 61 17 | |
| 23 JP MORGAN CHASE CAP X | 12/28/07 | 09/16/09 | 575 32 | 542 11 | | 33 21 | |
| 7 JP MORGAN CHASE CAP X | 12/28/07 | 09/17/09 | 173 97 | 153 27 | | 20 70 | |
| 22 JP MORGAN CHASE CAP X | 07/15/08 | 09/23/09 | 547 82 | 455.18 | | 92.64 | |
| 3 JP MORGAN CHASE CAP X | 07/15/08 | 09/24/09 | 75 41 | 62 07 | | 13 34 | |
| 10 JP MORGAN CHASE CAP X | 07/15/08 | 09/25/09 | 251 80 | 206 90 | | 44 90 | |
| 19 JP MORGAN CHASE CAP XIX | 12/28/07 | 06/24/10 | 457 69 | 409 47 | | 48 22 | |
| 10 JP MORGAN CHASE CAP XIX | 07/15/08 | 06/28/10 | 241 19 | 190 12 | | 51.07 | |
| 32 NAT'L RURAL UTILITY | 12/28/07 | 04/21/10 | 777 59 | 683 33 | | 94 26 | |
| 12 NAT'L BANK OF GREECE | 06/11/08 | 03/15/10 | 258 17 | 305.46 | | (47.29) | |
| 12 NAT'L BANK OF GREECE | 07/15/08 | 03/12/10 | 260 49 | 275 34 | | (14.85) | |
| 54 NAT'L BANK OF GREECE | 08/27/09 | 04/08/10 | 1,093 51 | 1,292.75 | (199 24) | | |
| 2 PUBLIC STORAGE SER K | 10/31/08 | 09/30/09 | 50 09 | 38.92 | 11.17 | | |
| 6 PUBLIC STORAGE SER K | 10/31/08 | 10/01/09 | 150 17 | 116 97 | 33 20 | | |
| 4 PUBLIC STORAGE SER K | 10/31/08 | 10/05/09 | 99 83 | 77 98 | 21 85 | | |
| 32 PB BUSINESS PARKS | 01/13/10 | 03/08/10 | 739 19 | 724 80 | 14 39 | | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 21 PUBLIC STORAGE SER I | 03/11/07 | 01/19/10 | 536 54 | 394 93 | | 141 61 | |
| 17 REALTY INCOME | 12/28/07 | 11/18/09 | 407 14 | 358 70 | | 48 44 | |
| 6 REALTY INCOME | 12/28/07 | 11/18/09 | 143 56 | 126 60 | | 16 96 | |
| 12 ROYAL BK SCOTT 5 75% | 07/15/08 | 08/12/09 | 141 38 | 141 67 | | (0 29) | |
| 33 ROYAL BK SCOTT 5 75% | 07/15/08 | 08/13/09 | 409 03 | 389 56 | | 19 47 | |
| 4 ROYAL BK SCOTT 5 75 | 07/15/08 | 08/14/09 | 49 54 | 47 23 | | 2 31 | |
| 48 ROYAL BAK SCOTT 6 125% | 07/15/08 | 08/13/09 | 623 80 | 669 18 | | (45 38) | |
| 3 ROYAL BAK SCOTT 6 125% | 07/15/08 | 08/14/09 | 39 00 | 36.74 | | 2 26 | |
| 20 ROYAL BK SCOTT 6 25% | 06/18/08 | 08/13/09 | 263 76 | 376.82 | | (113 06) | |
| 15 ROYAL BK SCOTT 6 25% | 07/15/08 | 08/14/09 | 198 02 | 185 40 | | 12 62 | |
| 12 ROYAL BK SCOTT 6 35% | 12/28/07 | 08/12/09 | 155 91 | 236 76 | | (80 85) | |
| 35 ROYAL BK SCOTT 6 35% | 07/15/08 | 08/13/09 | 472 38 | 619 49 | | (147 11) | |
| 19 ROYAL BK SCOTT 6 35% | 07/15/08 | 08/14/09 | 255 93 | 239 91 | | 16 02 | |
| 33 ROYAL BK SCOTT 6 6% | 12/28/07 | 08/10/09 | 419 08 | 673 77 | | (254 69) | |
| 84 ROYAL BK SCOTT 6 6% | 10/03/08 | 08/12/09 | 1,092 85 | 907 94 | 184 91 | | |
| 14 ROYAL BK SCOTT 6 75% | 10/06/08 | 08/12/09 | 193 35 | 153 08 | 40 27 | | |
| 13 ROYAL BK SCOTT 6 75% | 10/07/08 | 08/13/09 | 188 68 | 116 91 | 71 77 | | |
| 20 ROYAL BK SCOTT 6 75% | 10/07/08 | 08/14/09 | 289 87 | 148 54 | 141 33 | | |
| 4 ROYAL BK SCOTT 6 75% | 10/07/08 | 08/24/09 | 47.19 | 29 18 | 18.01 | | |
| 117 SANTANDER FIN PFD | 12/28/07 | 09/29/09 | 380 25 | 68.85 | | 311 40 | |
| 197 SANTANDER FIN PFD | 02/08/08 | 09/29/09 | 640.25 | 179 48 | | 460 77 | |
| 15 SANTANDER FIN PFD | 04/24/08 | 05/20/10 | 378 95 | 432 23 | | (53 28) | |
| 28 SANTANDER FIN PFD | 04/24/08 | 05/27/10 | 720 67 | 760 23 | | (39 56) | |
| 17 VORNADO REALTY | 11/17/08 | 09/30/09 | 358 47 | 264 63 | | 93 84 | |
| 20 VORNADO REALTY 6 750% | 07/15/09 | 09/30/09 | 421 98 | 379 00 | | 42 98 | |
| 1 XCEL ENERGY 7 6% | 01/23/08 | 05/13/10 | 26 99 | 24 98 | | 2.01 | |
| 1 XCEL ENERGY 7 6% | 01/23/08 | 05/21/10 | 26 79 | 24 98 | | 1 81 | |
| 1 XCEL ENERGY 7 6% | 01/23/08 | 05/26/10 | 26 79 | 24 98 | | 1 81 | |
| 3 XCEL ENERGY 7 6% | 01/23/08 | 05/27/10 | 80 40 | 74.94 | | 5 46 | |
| 8 XCEL ENERGY 7 6% | 01/23/08 | 06/03/10 | 214 46 | 199.84 | | 14 62 | |
| 12 XCEL ENERGY 7 6% | 01/23/08 | 06/10/10 | 321 59 | 299 76 | | 21 83 | |
| CASH IN LIEU SANTANDER | VARIOUS | VARIOUS | 23 25 | | 23 25 | | |
| SUBTOTAL MERRILL LYNCH 04059 | | | 41,766 33 | 41,912 02 | 490 41 | (636 10) | (145 69) |
| MERRILL LYNCH 04006 | | | | | | | |
| 25 ABBOTT LABS | 05/24/06 | 05/19/10 | 1,201 43 | 1,227 77 | | (26 34) | |
| 25 ABBOTT LABS | 07/09/08 | 05/19/10 | 329 36 | 407 06 | | (77 70) | |
| 15 ADOBE SYS | 04/30/09 | 03/19/10 | 527 33 | 409 54 | 117 79 | | |
| 45 AETNA | 04/30/10 | 06/11/10 | 1,290 18 | 1,391 11 | (100 93) | | |
| 11 AKZO NOBEL | 09/16/08 | 08/19/09 | 597 68 | 636 12 | (38 44) | | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 3 AKZO NOBEL | 09/16/08 | 08/27/09 | 168 07 | 173.49 | (5 42) | | |
| 3 AKZO NOBEL | 09/24/08 | 04/16/10 | 175 44 | 170 84 | | 4 60 | |
| 38 ACCENTURE | 05/06/09 | 01/11/10 | 1,618 62 | 1,148 46 | 470.16 | | |
| 9 ALLSTATE | 03/08/06 | 06/23/10 | 273 80 | 489 81 | | (216 01) | |
| 7 ALTRIA | 08/15/07 | 06/23/10 | 138 30 | 478 95 | | (340 65) | |
| 41 AMERICAN EXPRESS | 07/21/09 | 05/06/10 | 1,836 59 | 1,197 53 | 639 06 | | |
| 5 AMERICAN FIN | 08/15/06 | 06/23/10 | 142 67 | 227 87 | | (85 20) | |
| 3 AMERICA MOVIL | 09/30/08 | 08/18/09 | 134 95 | 152 65 | (17.70) | | |
| 7 AMERICAN MOVIL | 09/30/08 | 04/21/10 | 355 66 | 356.23 | | (0 57) | |
| 39 AMERICAN TOWER | 09/25/07 | 09/28/09 | 1,429 00 | 1,662 37 | | (233 37) | |
| 11 ANNALY CAP | 07/09/08 | 06/23/10 | 196 59 | 172 72 | | 23 87 | |
| 4 AOL | 12/15/09 | 12/30/09 | 92 34 | 0 00 | 92 34 | | |
| 20 ARM HOLDING | 03/12/09 | 12/11/09 | 161 23 | 84 39 | 76.84 | | |
| 30 ARM HOLDING | 03/13/09 | 12/14/09 | 247 97 | 130 71 | 117.26 | | |
| 12 ARM HOLDING | 03/13/09 | 12/15/09 | 99 09 | 52 62 | 46 47 | | |
| 6 ATMOS ENERGY | 12/18/07 | 06/23/10 | 166 46 | 162 58 | | 3 88 | |
| 6 BANK OF HAWAII | 08/20/07 | 06/23/10 | 292 74 | 210 89 | | 81 85 | |
| 8 BARNES GROUP | 12/19/07 | 06/23/10 | 145 02 | 236.95 | | (91 93) | |
| 2 BAYER AG | 06/11/07 | 10/13/09 | 139.14 | 140 68 | | (1 54) | |
| 4 BHP BILLITION | 02/09/09 | 08/26/09 | 208 59 | 183 63 | 24 96 | | |
| 19 BHP BILLITION | 02/09/09 | 10/28/09 | 1,268 74 | 956 01 | 312.73 | | |
| 45 BROADCOM CORP | 05/29/09 | 01/08/10 | 1,385 83 | 1,164 15 | 221 68 | | |
| 25 BAXTER INTERN'L | 09/16/08 | 04/13/10 | 1,470 80 | 1,376.93 | 93 87 | | |
| 5 BECTON DICKINSON | 11/09/05 | 01/14/10 | 384 72 | 290.05 | | 94 67 | |
| 17 BECTON DICKINSON | 01/16/09 | 01/15/10 | 1,295 15 | 1,339 57 | (44.42) | | |
| 15 BECTON DICKINSON | 05/27/09 | 04/21/10 | 1,180 97 | 728 41 | 452.56 | | |
| 9 BECTON DICKINSON | 05/28/09 | 04/22/10 | 689 53 | 604.37 | 85 16 | | |
| 34 BEST BUY | 07/21/09 | 03/04/10 | 1,263 32 | 1,230 14 | 33.18 | | |
| 35 BOEING | 08/12/08 | 10/26/09 | 1,711 19 | 2,197.47 | | (486 28) | |
| 5 BOEING | 01/30/09 | 10/28/09 | 237 18 | 203.51 | 33 67 | | |
| 5 BOEING | 01/30/09 | 10/30/09 | 241.90 | 203 48 | 38 42 | | |
| 15 BOEING | 01/30/09 | 03/12/10 | 1,044 31 | 613 25 | | 431.06 | |
| 20 BOEING | 07/21/09 | 03/12/10 | 1,381 47 | 850 27 | 531 20 | | |
| 10 CANADIAN NAT RES | 05/23/06 | 02/05/10 | 644 44 | 461 43 | | 183 01 | |
| 1 CANADIAN NAT RES | 09/26/06 | 06/23/10 | 35.51 | 26 80 | | 8.71 | |
| 35 CARDINAL HEALTH | 02/25/09 | 08/26/09 | 1,192.41 | 1,146 60 | 45 81 | | |
| 19 CARDINAL HEALTH | 07/21/09 | 08/27/09 | 645 31 | 601 33 | 43 98 | | |
| 5 COLGATE PALMOLIVE | 01/22/10 | 03/04/10 | 418 95 | 402 10 | 16 85 | | |
| 30 CATERPILLAR | 07/04/09 | 01/26/10 | 1,689.93 | 1,253.49 | 436 44 | | |
| 3 CENTRUY TEL | 02/26/09 | 06/23/10 | 103 37 | 104 11 | | (0 74) | |
| 1 CHEVRON GP | 11/15/05 | 06/23/10 | 72 74 | 57 95 | | 14 79 | |
| 2 CHINA LIFE | 05/26/09 | 12/22/09 | 142 55 | 106.43 | 36.12 | | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 5 CHINA LIFE | 05/26/09 | 01/14/10 | 355 71 | 266 08 | 89 63 | | |
| 5 CHINA LIFE | 06/26/09 | 01/15/10 | 351 66 | 271.56 | 80 10 | | |
| 3 CHIMERA INVEST | 06/08/09 | 06/23/10 | 11 06 | 10 09 | | 0 97 | |
| 4 COMPAS MINERALS | 06/17/09 | 06/23/10 | 311 91 | 218 84 | | 93 07 | |
| 30 COMMERCIAL METALS | 05/26/06 | 03/05/10 | 492 68 | 304 82 | | 187 86 | |
| 52 COMMERCIAL METALS | 02/16/10 | 03/09/10 | 862 58 | 638 34 | 224.24 | | |
| 14 COVIDIEN | 01/22/10 | 07/23/10 | 542 42 | 711 84 | (169 42) | | |
| 10 CRH PLC | 09/02/08 | 08/27/09 | 255 59 | 260 96 | (5 37) | | |
| 10 CRH PLC | 09/02/08 | 09/03/09 | 233 30 | 278 34 | | (45 04) | |
| 16 CRH PLC | 11/12/08 | 09/04/09 | 391 47 | 301 34 | 90 13 | | |
| 10 CUMMINS | 04/30/09 | 09/21/09 | 445 93 | 341 65 | 104.28 | | |
| 5 CUMMINS | 04/30/09 | 06/23/10 | 330 94 | 170 83 | | 160 11 | |
| 35 CVS CAREMARK | 07/24/09 | 11/11/09 | 1,047 09 | 1,193 64 | (146 55) | | |
| 34 DAIICHI SNKYO | 02/02/09 | 08/24/09 | 711 76 | 673 11 | 38 65 | | |
| 7 DAIWA | 10/29/09 | 12/10/09 | 370 92 | 373 32 | (2 40) | | |
| 37 DEL MONTE FOODS | 06/16/09 | 06/23/10 | 550.70 | 323 49 | | 227 21 | |
| 25 DIRECTV | 09/21/09 | 02/05/10 | 757 90 | 669 05 | 88 85 | | |
| 30 EMC | 04/13/09 | 01/27/10 | 521 38 | 390 08 | 131.30 | | |
| 55 EBAY | 11/12/09 | 04/08/10 | 1,453 83 | 1,318 88 | 134 95 | | |
| 10 ENCANA | 08/29/08 | 11/13/09 | 554 36 | 747 87 | | (193 51) | |
| 20 ENCANA | 09/08/08 | 11/16/09 | 1,116 19 | 1,388 16 | | (271 97) | |
| 10 ENI SPA | 08/26/08 | 02/11/10 | 449 88 | 636.48 | | (186 60) | |
| 12 ENI SPA | 11/07/08 | 02/12/10 | 545 32 | 635 39 | | (90.07) | |
| 12 ENNIS INC | 03/27/07 | 06/23/10 | 196 47 | 311.30 | | (114.83) | |
| 2 ENERGEN | 02/07/05 | 06/23/10 | 93 38 | 59 88 | | 33 50 | |
| 4 EQUITY ONE | 09/28/05 | 06/23/10 | 66 32 | 89 90 | | (23 58) | |
| 21 FREEPORT MCMORAN | 07/21/09 | 06/23/10 | 1,405 06 | 1,225.34 | | 179 72 | |
| 8 FRONTLINE | 03/10/10 | 06/23/10 | 270 03 | 231 36 | 38 67 | | |
| 10 GOLDMAN SACHS | 03/13/09 | 11/02/09 | 1,704 13 | 1,050 80 | 653 33 | | |
| 45 GAM | 01/26/09 | 11/13/09 | 111.17 | 275 35 | (164 18) | | |
| 23 GAM | 04/16/09 | 11/16/09 | 55 29 | 145 19 | (89 90) | | |
| 5 GRUPO TELEVISA | 01/23/07 | 02/11/10 | 93 18 | 122.49 | | (29 31) | |
| 19 GRUPO TELEVISA | 11/06/08 | 05/06/10 | 355 32 | 384 65 | | (29 33) | |
| 10 GILEAD SCIENCES | 04/18/08 | 12/16/10 | 430 94 | 515 15 | | (84 21) | |
| 33 GILEAD SCIENCES | 07/06/09 | 12/31/10 | 1,434 00 | 1,602 42 | | (168 42) | |
| 5 GDF SUEZ | 06/04/09 | 05/17/10 | 152.30 | 195 76 | (43 46) | | |
| 14 GDF SUEZ | 06/04/08 | 05/07/10 | 426.36 | 747 97 | | (321 61) | |
| 2 GOOGLE | 06/19/08 | 06/03/10 | 1,004 97 | 1,111 42 | | (106 45) | |
| 1 GOOGLE | 06/19/08 | 06/09/10 | 480 81 | 555 71 | | (74 90) | |
| 15 HARRIS CORP | 01/30/09 | 06/23/10 | 708 71 | 652 28 | | 56 43 | |
| 3 HDGC BANK | 11/26/08 | 10/09/09 | 351 32 | 175 26 | 176 06 | | |
| 4 HEALTHCARE REALTY | 02/07/05 | 06/23/10 | 89 12 | 149 56 | | (60 44) | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | GAIN (LOSS) LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 1 HEINEKEN NV | 09/17/08 | 06/23/10 | 22 38 | 22.12 | | 0 26 | |
| 10 HEWLETT PACKARD | 06/05/08 | 06/23/10 | 473 28 | 484 42 | | (11 14) | |
| 3 HSBC | 04/09/09 | 11/30/09 | 174 56 | 103 19 | 71 37 | | |
| 2 HSBC | 04/09/09 | 12/22/09 | 112 39 | 68 79 | 43 60 | | |
| 25 HALLIBURTON | 01/23/08 | 08/01/09 | 532.91 | 486 95 | | 45 96 | |
| 25 HALLIBURTON | 11/05/08 | 08/01/09 | 532 92 | 781 05 | (248 13) | | |
| 30 HONEYWELL INT'L | 09/14/09 | 12/11/09 | 1,224 07 | 1,190 48 | 33 59 | | |
| 10 HOLLY | 03/28/05 | 06/23/10 | 275 52 | 182 50 | | 93 02 | |
| 44 HOLLY | 11/10/08 | 06/25/10 | 1,231 16 | 821 26 | | 409 90 | |
| 70 HOME DEPOT | 01/23/08 | 05/18/10 | 2,414 73 | 1,977.97 | | 436 76 | |
| 1 HUTCHSIN WHOMPOA | 08/19/09 | 06/23/10 | 31 69 | 36 33 | (4 64) | | |
| 3 ING GP | 09/04/08 | 02/08/10 | 25 26 | 90 12 | | (64 86) | |
| 3 ING GP | 09/04/08 | 06/23/10 | 24 95 | 90 12 | | (65 17) | |
| 30 INTEL | 12/09/08 | 01/21/10 | 634 45 | 424 59 | | 209 86 | |
| 25 INTEL | 12/09/08 | 01/22/10 | 511 33 | 353 82 | | 157 51 | |
| 71 INTEL | 12/15/08 | 04/28/10 | 1,640 85 | 1,028 91 | | 611 94 | |
| 6 INTEL | 11/11/09 | 04/28/10 | 138 66 | 118 89 | 19 77 | | |
| 6 INTEL | 11/11/09 | 06/23/10 | 125 06 | 118 89 | 6 17 | | |
| 3 IBM | 06/24/08 | 12/16/09 | 385.82 | 370 67 | | 15 15 | |
| 17 IBM | 07/08/08 | 04/12/10 | 2,184 48 | 2,099 02 | | 85.46 | |
| 38 I AM GOLD | 11/10/08 | 06/28/10 | 677 39 | 141 22 | | 536 17 | |
| 7 ITAU UNIBANCO | 04/16/09 | 10/28/09 | 136 80 | 82 88 | 53.92 | | |
| 18 ITAU UNIBANCO | 04/16/09 | 12/21/09 | 391 17 | 213 10 | 178.07 | | |
| 12 INFOSYS TECH | 12/18/08 | 08/20/09 | 487 60 | 312 14 | 175 46 | | |
| 29 JABIL CIRCUIT | 10/21/08 | 06/23/10 | 431.52 | 212 22 | | 219 30 | |
| 15 JOHNSON & JOHNSON | 05/04/09 | 06/10/10 | 876.66 | 803 50 | | 73 16 | |
| 10 JOHNSON & JOHNSON | 05/04/09 | 07/27/10 | 581.55 | 535 67 | | 45.88 | |
| 17 JOHNSON & JOHNSON | 07/09/09 | 07/28/10 | 982 65 | 957 61 | | 25 04 | |
| 10 JP MORGAN CHASE | 03/24/09 | 09/18/09 | 449 11 | 288 90 | 160 21 | | |
| 10 JP MORGAN CHASE | 03/24/09 | 05/06/10 | 407 03 | 288 90 | | 118.13 | |
| 1 JP MORGAN CHASE | 03/24/09 | 06/23/10 | 38.69 | 28 89 | | 9 80 | |
| 32 JOHNSON CONTROLS | 04/30/10 | 06/08/10 | 828 19 | 1,046 12 | (217 93) | | |
| 11 KBR | 06/16/09 | 06/23/10 | 242 40 | 207 22 | | 35 18 | |
| 5 KIMBERLY CLARK DE MIX | 09/19/08 | 03/16/10 | 130 87 | 103 61 | | 27 26 | |
| 15 KIMBERLY CLARK DE MIX | 02/16/10 | 03/17/10 | 399 77 | 339.20 | 60 57 | | |
| 1 KIMBERLY CLARK | 02/16/10 | 06/23/10 | 62 23 | 66 83 | (4.60) | | |
| 2 KRAFT FOODS | 04/05/07 | 06/23/10 | 59 00 | 40 28 | | 18 72 | |
| 16 LOCKHEED MARTIN | 09/17/08 | 08/05/09 | 1,189 86 | 1,749 20 | (559 34) | | |
| 2 LOCKHEED MARTIN | 03/11/10 | 06/23/10 | 160.19 | 165 43 | (5 24) | | |
| 45 LOWES | 12/04/08 | 10/14/09 | 979 18 | 1,022.85 | (43 67) | | |
| 24 LOWES | 07/22/09 | 10/15/09 | 517 40 | 510 58 | 6 82 | | |
| 14 LUBRIZOL | 02/07/05 | 06/23/10 | 1,222 58 | 574 00 | | 648 58 | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 2 MARATHON OIL | 06/22/07 | 06/23/10 | 66 33 | 53 62 | | 12 71 | |
| 26 MATTEL | 12/01/05 | 06/23/10 | 580 58 | 423 80 | | 156 78 | |
| 20 METLIFE | 05/04/09 | 06/04/10 | 773 74 | 552 06 | | 221 68 | |
| 15 METLIFE | 05/04/09 | 06/07/10 | 582 20 | 414 04 | | 168 16 | |
| 6 METLIFE | 05/04/09 | 06/23/10 | 240 41 | 165 62 | | 74 79 | |
| 66 MICROSOFT | 08/04/06 | 01/11/10 | 2,001 12 | 1,892 37 | | 108.75 | |
| 30 MICROSOFT | 10/17/07 | 03/23/10 | 885 22 | 947 84 | | (62 62) | |
| 14 MONSANTO CO | 09/09/08 | 10/30/09 | 936 66 | 929 67 | | 6 99 | |
| 20 MONSANTO CO | 03/04/10 | 07/01/10 | 921 55 | 1,477.66 | (556 11) | | |
| 25 MITSUBISHI | 06/26/09 | 04/15/10 | 138.16 | 163 02 | (24 86) | | |
| 27 MITSUBISHI | 06/29/09 | 04/16/10 | 147 45 | 172 72 | (25 27) | | |
| 5 3M COMPANY | 06/03/08 | 06/02/10 | 391 73 | 380 89 | | 10 84 | |
| 15 3M COMPANY | 10/23/08 | 06/03/10 | 1,171 95 | 919 64 | | 252 31 | |
| 5 3M COMPANY | 10/23/08 | 06/04/10 | 384 57 | 306 55 | | 78.02 | |
| 3 NATIONAL FUEL GAS | 05/31/06 | 06/23/10 | 145 75 | 106 67 | | 39 08 | |
| 25 NATIONAL OILWELL | 04/13/09 | 01/28/10 | 1,044 85 | 866 41 | 178 44 | | |
| 8 NATIONAL OILWELL | 04/14/09 | 01/29/10 | 342 42 | 278.59 | 63 83 | | |
| 36 NEW YORK COMNTY | 01/23/09 | 06/23/10 | 568 86 | 435.27 | | 133.59 | |
| 16 NEXEN | 04/05/09 | 02/25/10 | 345 69 | 309 90 | 35 79 | | |
| 15 NORFOLK SO | 03/24/09 | 11/13/09 | 772 96 | 509 01 | 263 95 | | |
| 22 NORFOLK SO | 03/27/09 | 11/16/09 | 1,138 44 | 763 08 | 375 36 | | |
| 4 NORTHROP GRUMMAN | 10/27/09 | 06/23/10 | 240 57 | 203.95 | 36 62 | | |
| 8 NOKIA | 06/23/10 | 07/20/10 | 71 60 | 68 79 | 2 81 | | |
| 49 NOKIA | 05/06/09 | 07/20/10 | 438 28 | 751 83 | | (313 55) | |
| 5 OCCIDENTAL PETE | 09/19/07 | 02/05/10 | 379 02 | 326 92 | | 52.10 | |
| 17 OCCIDENTAL PETE | 02/04/09 | 05/07/10 | 1,346 28 | 1,046 17 | | 300 11 | |
| 25 ORACLE | 08/24/07 | 09/18/09 | 542 29 | 497 51 | | 44 78 | |
| 25 ORACLE | 10/19/07 | 03/19/10 | 626 09 | 522 18 | | 103 91 | |
| 10 PEPSICO | 11/11/09 | 08/05/09 | 584 29 | 593 40 | | (9 11) | |
| 6 PEPSICO | 06/20/07 | 06/16/10 | 382 30 | 369 60 | | 12 70 | |
| 17 PEPSICO | 07/07/08 | 07/15/10 | 1,075 91 | 1,142 85 | | (66 94) | |
| 15 PEPSICO | 01/27/10 | 07/15/10 | 949 35 | 902 14 | 47 21 | | |
| 69 PFIZER INC | 02/07/05 | 07/23/10 | 1,006 68 | 1,718.10 | | (711 42) | |
| 10 PHILLIPS VAN HEUSEN | 10/03/08 | 06/23/10 | 511.78 | 357 93 | | 153 85 | |
| 40 PHILIP MORRIS INT'L | 11/02/09 | 06/11/10 | 1,752 15 | 1,894.92 | (142.77) | | |
| 10 PROCTER GAMBLE | 05/19/09 | 11/25/09 | 629 82 | 531 18 | 98 64 | | |
| 5 PROCTER GAMBLE | 05/19/09 | 03/05/10 | 316.46 | 265.59 | 50 87 | | |
| 10 PROCTER GAMBLE | 07/07/09 | 06/10/10 | 618 58 | 528.28 | 90 30 | | |
| 1 PROCTER GAMBLE | 07/07/09 | 06/23/10 | 60 98 | 52 15 | 8 83 | | |
| 36 PETRLEO BRAS | 05/13/08 | 01/22/10 | 1,526 51 | 916 76 | | 609 75 | |
| 9 PETRLEO BRAS | 12/10/08 | 02/25/10 | 365 92 | 199 35 | | 166 57 | |
| 47 PNC FIN SVCES | 02/17/09 | 10/08/09 | 2,081 84 | 1,198 79 | 883 05 | | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 10 PRAXAIR | 03/16/09 | 01/22/10 | 790 98 | 642 84 | 148 14 | | |
| 6 PRAXAIR | 03/16/09 | 01/25/10 | 477 35 | 385 71 | 91 64 | | |
| 9 QUALCOMM | 12/15/08 | 10/08/09 | 376 47 | 302 72 | 73 75 | | |
| 25 QUALCOMM | 07/31/08 | 10/08/09 | 1,045 71 | 1,293 55 | | (247 84) | |
| 30 QUALCOMM | 01/08/10 | 05/27/10 | 1,061 75 | 1,483 14 | (421.39) | | |
| 33 RAYTHEON DELAWARE | 01/27/10 | 07/23/10 | 1,620 05 | 1,763 88 | (143 83) | | |
| 10 REED ELSEVIER | 05/11/09 | 06/11/10 | 286 97 | 328 79 | | (41 82) | |
| 4 REYNOLDS AMERICAN | 02/07/05 | 06/23/10 | 209 45 | 169 04 | | 40.41 | |
| 28 RR DONNELLEY SONS | 01/24/06 | 06/23/10 | 490 73 | 897 84 | | (407.11) | |
| 3 ROCHE HLDG | 06/19/07 | 07/08/10 | 106 28 | 123 81 | | (17 53) | |
| 1 ROCHE HLDG | 01/30/08 | 07/09/10 | 35 15 | 41 27 | | (6 12) | |
| 11 ROYAL KPN | 05/05/09 | 08/27/09 | 169 74 | 134 49 | 35.25 | | |
| 5 ROYAL KPN | 05/05/09 | 04/22/10 | 75 00 | 61 13 | 13 87 | | |
| 9 ROGERS COMM | 09/04/08 | 12/17/09 | 258 04 | 300 05 | | (42 01) | |
| 3 SENSIENT TECH | 02/07/85 | 06/23/10 | 82 37 | 68 34 | | 14 03 | |
| 5 SHINHAN FIN | 10/09/09 | 12/23/09 | 373 69 | 419 03 | (45 34) | | |
| 4 SIEMENS | 12/15/05 | 10/13/09 | 387 64 | 336 24 | | 51 40 | |
| 3 SIEMENS | 02/25/08 | 04/06/10 | 305 31 | 346 42 | | (41 11) | |
| 3 SIEMENS | 08/28/08 | 04/15/10 | 297 70 | 331 21 | | (33 51) | |
| 8 SMITH NPHW | 01/30/09 | 09/04/09 | 340 45 | 291 77 | 48.68 | | |
| 15 SMITH NPHW | 08/27/09 | 01/19/10 | 788 41 | 645 84 | 142 57 | | |
| 1 SOUTHWESTERN ENERGY | 12/22/09 | 06/23/10 | 42 12 | 48 94 | (6 82) | | |
| 10 SAP AKGSLTT | 11/03/08 | 09/17/09 | 501 89 | 364 09 | 137 80 | | |
| 62 STAPLES | 09/11/08 | 05/07/10 | 1,359 70 | 1,468 19 | | (108 49) | |
| 25 SUN HG KAI PPTY | 08/27/09 | 12/01/09 | 367 92 | 362 02 | 5 90 | | |
| 14 SUNCOR ENERGY | 09/03/09 | 05/20/10 | 395 25 | 414 67 | (19 42) | | |
| 25 SUMITOMO MITSU | 09/10/08 | 04/15/10 | 87 34 | 154 51 | (67 17) | | |
| 37 SUMITOMO MITSU | 09/10/08 | 04/16/10 | 129 66 | 228 68 | (99 02) | | |
| 25 SUPERVALUE | 02/18/09 | 11/11/09 | 412 24 | 441 57 | (29 33) | | |
| 20 SUPERVALUE | 02/25/09 | 11/13/09 | 318 00 | 356 87 | (38 87) | | |
| 78 SUPERVALUE | 07/21/09 | 11/18/09 | 1,209 34 | 1,162 63 | 46 71 | | |
| 17 SWISS REINS | 05/13/09 | 01/22/10 | 742 47 | 701 61 | 40 86 | | |
| 5 SYMRISE | 09/08/09 | 06/03/10 | 101 98 | 86 71 | 15 27 | | |
| 9 SYMRISE | 09/09/09 | 06/04/10 | 182 69 | 162 51 | 20 18 | | |
| 27 TAIWAN MANUF | 12/18/08 | 03/26/10 | 281 52 | 209 52 | | 72 00 | |
| 22 TALISMAN ENERGY | 02/25/10 | 05/20/10 | 352 08 | 392 83 | (40 75) | | |
| 1 TARGET | 10/14/09 | 06/23/10 | 52 74 | 51 43 | 1 31 | | |
| 3 TELEFLEX | 01/29/09 | 06/23/10 | 172 05 | 157 67 | 14 38 | | |
| 9 TNT | 08/28/08 | 03/26/10 | 256 31 | 343 89 | | (87 58) | |
| 6 TNT | 08/28/08 | 03/26/10 | 187 10 | 229 26 | | (42 16) | |
| 3 TOTAL SA | 12/27/07 | 02/25/10 | 163 57 | 247 11 | | (83 54) | |
| 19 TOTAL SA | 01/03/08 | 07/21/10 | 912 76 | 1,552.16 | | (639 40) | |

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| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | GAIN (LOSS) LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 3 TRAVELERS | 02/07/05 | 06/23/10 | 153 12 | 117 00 | | 36 12 | |
| 2 TULLOW OIL | 07/28/09 | 10/28/09 | 389 72 | 332 71 | 57 01 | | |
| 25 UBS | 12/16/08 | 02/11/10 | 316 09 | 333 06 | | (16 97) | |
| 5 UNION PACIFIC | 04/03/09 | 01/29/10 | 311 14 | 229 71 | 81 43 | | |
| 5 UNION PACIFIC | 04/03/09 | 03/01/10 | 337 24 | 229 71 | 107 53 | | |
| 20 UNION PACIFIC | 07/22/09 | 03/03/10 | 1,348 87 | 985 44 | 363 43 | | |
| 31 UNITED PARCEL | 03/27/09 | 06/08/10 | 1,802 79 | 1,584 61 | | 218 18 | |
| 31 UNITED STS | 07/20/09 | 09/11/09 | 1,405 06 | 1,209 46 | 195 60 | | |
| 50 VALERO ENERGY | 04/16/09 | 02/11/10 | 894 09 | 1,044 26 | (150 17) | | |
| 45 VALERO ENERGY | 07/21/09 | 02/12/10 | 794 35 | 841 73 | (47 38) | | |
| 4 VISA | 02/15/10 | 06/23/10 | 312 68 | 332 00 | (19 32) | | |
| 6 VF CORP | 02/07/05 | 06/23/10 | 456 41 | 330.23 | | 126 18 | |
| 6 VODAFONE | 11/21/09 | 06/03/10 | 121 13 | 154 38 | | (33.25) | |
| 2 WASTE MANAGEMENT | 01/23/08 | 06/23/10 | 65 25 | 59 24 | | 6 01 | |
| 46 WALGREEN | 04/20/09 | 12/18/09 | 1,684 36 | 1,397 39 | 286 97 | | |
| 11 WALMART | 07/06/09 | 04/29/10 | 593 12 | 553 73 | 39 39 | | |
| 26 WALMART | 11/04/08 | 04/29/10 | 1,401 71 | 1,513 79 | | (112 08) | |
| 1 WD 40 | 01/11/96 | 06/23/10 | 32 68 | 33 01 | | (0 33) | |
| 1 WEIS MARKETS | 02/07/05 | 06/23/10 | 33 23 | 39 07 | | (5 84) | |
| 60 WINDSTREAM | 08/23/06 | 06/23/10 | 675.53 | 756.19 | | (80 66) | |
| 41 WINDSTREAM | 10/16/06 | 07/28/10 | 479 32 | 532 74 | | (53 42) | |
| 45 WINDSTREAM | 11/10/08 | 07/30/10 | 511 92 | 618 97 | | (107 05) | |
| 5 WPP | 09/24/08 | 02/12/10 | 231 20 | 224 79 | | 6 41 | |
| 1 WPP | 11/06/08 | 06/23/10 | 51 59 | 44.96 | | 6 63 | |
| 4 WORLD FUEL | 11/04/08 | 06/23/10 | 96 61 | 62 69 | | 33 92 | |
| 20 WYNN RESORTS | 09/28/09 | 01/21/10 | 1,332 96 | 1,413 37 | (80 41) | | |
| 5 XEROX | 06/27/08 | 06/23/10 | 45 25 | 67 21 | | (21 96) | |
| 30 YAHOO | 08/05/09 | 01/29/10 | 466 24 | 443.54 | 22 70 | | |
| 80 YAHOO | 10/08/09 | 03/23/10 | 1,285 37 | 1,258 49 | 26 88 | | |
| 9 ZURICH FIN | 01/22/10 | 04/15/10 | 219 43 | 196 48 | 22 95 | | |
| CASH IN LIEU TAIWAN | VARIOUS | VARIOUS | 1 64 | | 1.64 | | |
| AOL | VARIOUS | VARIOUS | 15 08 | | 15.08 | | |
| TNT | VARIOUS | VARIOUS | 8 76 | | 8.76 | | |
| AIR LIQUIDE | VARIOUS | VARIOUS | 4 09 | | 4 09 | | |
| FRONTIER COMM | VARIOUS | VARIOUS | 0.88 | | 0 88 | | |
| ITALI | VARIOUS | VARIOUS | 5 23 | | 5 23 | | |
| OWNES | VARIOUS | VARIOUS | 15 25 | | 15 25 | | |
| SUBTOTAL MERRILL LYNCH 04006 | | | 141,305 04 | 132,289 97 | 6,983 15 | 2,031 92 | 9,015 07 |
| MML NVESTORS SERVICES | | | | | | | |
| 2000 ABB LTDS | 06/21/06 | 08/05/09 | 36,736 84 | 24,334.40 | | 12,402 44 | |

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JES EDWARDS FOUNDATION
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FY 7-31-10

| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | GAIN (LOSS) LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 600 AMERICAN MOVIL | 01/29/08 | 08/05/09 | 27,122 16 | 34,721 20 | | (7,599 04) | |
| 1100 ANADARKO PETROLEUM | 05/30/06 | 08/05/09 | 54,372 83 | 24,486 04 | | 29,886 79 | |
| 1228 ANGLO AMERICAN | 07/26/07 | 08/05/09 | 20,564 97 | 24,587 17 | | (4,022 20) | |
| 2400 APPLIED MATERIALS | 02/25/09 | 08/05/09 | 32,855 24 | 21,915 00 | 10,940 24 | | |
| 1225 AXA UAP | 09/24/02 | 08/05/09 | 27,461 04 | 20,980 35 | | 6,480 69 | |
| 1100 BASF | 09/17/02 | 08/05/09 | 56,139 05 | 21,653 60 | | 34,485.45 | |
| 625 BNP PARIBAS | 07/17/08 | 08/05/09 | 23,089 65 | 29,110 94 | | (6,021 29) | |
| 3300 BANCO SANTANDER | 09/19/02 | 08/05/09 | 46,792 59 | 19,541 76 | | 27,250.83 | |
| 725 BHP BILLITON | 02/27/06 | 08/05/09 | 46,769 83 | 28,538 75 | | 18,231 08 | |
| 1000 CARNIVAL | 02/10/09 | 08/05/09 | 29,191 05 | 21,159 50 | 8,031 55 | | |
| 950 CATERPILLAR | 07/14/05 | 08/05/09 | 44,314 19 | 31,627 97 | | 12,686 22 | |
| 1800 CHEUNG KONG | 08/30/07 | 08/05/09 | 22,495 92 | 25,765.08 | | (3,269 16) | |
| 1200 CHINA MOBILE HONG KONG | 03/28/06 | 08/05/09 | 62,520 05 | 31,463 16 | | 31,056 89 | |
| 2650 CISCO SYS | 08/27/07 | 08/05/09 | 58,535 28 | 69,707 12 | | (11,171 84) | |
| 750 CONCOPHILLIPS | 06/02/05 | 08/05/09 | 33,199 79 | 19,586 95 | | 13,612 84 | |
| 1100 CREDIT SUISSE | 05/11/06 | 08/05/09 | 54,152 98 | 70,236 80 | | (16,083 82) | |
| 825 CUMMINS | 06/01/09 | 08/05/09 | 36,669 19 | 29,015 98 | 7,653 21 | | |
| 475 DEVON ENERGY | 01/05/06 | 08/05/09 | 30,228 47 | 30,861 07 | | (632 60) | |
| 875 DOVER | 04/06/09 | 08/05/09 | 29,704 43 | 25,490 10 | 4,214 33 | | |
| 2300 EMC CORP MASS | 11/15/07 | 08/05/09 | 34,711 11 | 44,531 96 | | (9,820.85) | |
| 1125 E ONAG SPON | 03/29/05 | 08/10/09 | 42,542 90 | 17,550.23 | | 24,992.67 | |
| 1600 ELECTRONIC ARTS | 02/04/09 | 08/05/09 | 32,718 75 | 27,491 96 | 5,226 79 | | |
| 550 ENCANA CORP | 02/02/06 | 08/05/09 | 29,581 44 | 26,203 47 | | 3,377.97 | |
| 925 FORTUNE BRANDS | 04/02/09 | 08/05/09 | 36,654 62 | 26,682 57 | 9,972 05 | | |
| 709 FREEPORT MCMORAN | 03/20/07 | 08/05/09 | 45,116 79 | 43,888 43 | | 1,228.36 | |
| 1900 GE | 03/17/08 | 08/05/09 | 26,462 81 | 61,120 51 | | (34,657 70) | |
| 650 GLAXOSMITHKLINE | 09/19/02 | 08/05/09 | 25,212 15 | 23,808 38 | | 1,403 77 | |
| 925 HEWLETT PACKARD | 11/19/07 | 08/05/09 | 39,707 76 | 47,037 36 | | (7,329 60) | |
| 1250 HONDA MOTOR | 12/10/08 | 08/08/09 | 39,706 47 | 26,915 88 | 12,790 59 | | |
| 525 HONEYWELL INT'L | 10/26/04 | 08/05/09 | 18,455 76 | 17,259 64 | | 1,196.12 | |
| 898 ING GROEP | 09/17/02 | 08/05/09 | 11,761 79 | 16,518 29 | | (4,756 50) | |
| 2050 INTEL | 01/28/08 | 08/05/09 | 38,720 00 | 41,397 50 | | (2,677 50) | |
| 804 INTESA SAN PEOLO | 09/10/02 | 08/05/09 | 18,094 07 | 12,108 98 | | 5,985.09 | |
| 2475 ISHARES MSCI | 01/17/06 | 08/05/09 | 89,247 65 | 77,540 33 | | 11,707 32 | |
| 700 JOHNSON & JOHNSON | 05/01/08 | 08/05/09 | 42,374 95 | 47,423 26 | | (5,048 31) | |
| 875 MERCK & CO | 01/17/06 | 08/05/09 | 25,984 73 | 31,975 17 | | (5,990 44) | |
| 2000 MICROSOFT | 03/17/08 | 08/05/09 | 47,955 26 | 56,375.60 | | (8,420 34) | |
| 4250 MITSUBISHI TOKYO | 10/17/07 | 08/05/09 | 26,647 56 | 32,403 08 | | (5,755.52) | |
| 1125 NESTLE | 07/03/08 | 08/05/09 | 45,614 07 | 55,568 04 | | (9,953.97) | |
| 2000 NOKIA | 01/25/08 | 08/05/09 | 26,297 82 | 72,228.40 | | (45,930.58) | |
| 1550 NOMURA HOLDINGS | 11/25/03 | 08/05/09 | 12,768 17 | 24,601 26 | | (11,833 09) | |
| 1300 NORDSTROM | 06/02/09 | 08/05/09 | 35,409 40 | 29,781.10 | 5,628 30 | | |

JES EDWARDS FOUNDATION
SCHEDULE D
FY 7-31-10

| | DATE ACQUIRED | DATE SOLD | SALES PRICE | COST | GAIN (LOSS) SHORT TERM | LONG TERM | COMBINED GAIN (LOSS) |
|---|---|---|---|---|---|---|---|
| 750 NORFOLK SOUTHERN | 06/02/09 | 08/05/09 | 32,450 56 | 30,183 38 | 2,267 18 | | |
| 700 NUCOR CORP | 01/26/06 | 08/05/09 | 33,192 44 | 27,860 50 | | 5,331 94 | |
| 900 OCCIDENTAL PETROLEUM | 08/16/06 | 08/05/09 | 63,734 12 | 20,639 77 | | 43,094 35 | |
| 2300 ORACLE | 11/15/07 | 08/05/09 | 48,826 54 | 46,972 03 | | 1,854 51 | |
| 775 PPG IND | 04/09/09 | 08/05/09 | 43,666 62 | 34,123 76 | 9,542 86 | | |
| 1900 PANASONIC | 09/10/02 | 08/05/09 | 29,037 74 | 22,645 71 | | 6,392 03 | |
| 1250 PETRO BRAS | 05/08/08 | 08/05/09 | 53,035 38 | 65,831 63 | | (12,796 25) | |
| 500 POLO RALPH LAWREN | 06/01/09 | 08/05/09 | 33,882 02 | 29,104 35 | 4,777 67 | | |
| 600 PROCTER & GAMBLE | 09/24/02 | 08/05/09 | 32,324 98 | 33,250.03 | | (925 05) | |
| 170 RIO TINTO PLC | 01/26/06 | 08/05/09 | 29,385 00 | 42,120 37 | | (12,735.37) | |
| 725 ROCHE HLDG | 05/29/08 | 08/05/09 | 27,873 78 | 31,219 37 | | (3,345 59) | |
| 725 ROCHE HLDG | 01/09/09 | 08/05/09 | 27,873 78 | 31,219 36 | (3,345.58) | | |
| 850 SCHLUMBERGER | 04/10/06 | 08/05/09 | 46,160 00 | 40,109 82 | | 6,050.18 | |
| 650 SIEMENS | 01/27/06 | 08/05/09 | 52,912 91 | 47,442 82 | | 5,470 09 | |
| 475 SONY CORP | 09/17/02 | 08/05/09 | 13,208 43 | 20,921 70 | | (7,713 27) | |
| 4200 SUMITMOM MITSUI | 06/16/08 | 08/05/09 | 17,762 04 | 34,982 94 | | (17,220 90) | |
| 675 TARGET | 12/10/08 | 08/05/09 | 28,069 90 | 25,466.97 | 2,602.93 | | |
| 800 TIME WARNER | 12/10/08 | 08/05/09 | 21,828 81 | 24,097 56 | | (2,268.75) | |
| 200 TIME WARNER CABLE | 03/30/09 | 08/05/09 | 6,834.72 | 0 00 | 6,834 72 | | |
| 750 TOTAL SA FINA | 09/24/02 | 08/05/09 | 41,279 28 | 23,901 75 | | 17,377.53 | |
| 335 TRANSOCEAN SWITZ | 03/09/05 | 08/05/09 | 25,850 43 | 8,207 22 | | 17,643 21 | |
| 1800 UNILEVER | 03/25/08 | 08/05/09 | 48,458 57 | 60,700 92 | | (12,242.35) | |
| 787 UBS | 09/19/02 | 08/05/09 | 11,471 13 | 15,141 93 | | (3,670.80) | |
| 750 UNITED TECH | 09/12/02 | 08/05/09 | 40,474 98 | 23,231 88 | | 17,243 10 | |
| 1350 VALE | 08/28/07 | 08/05/09 | 27,847 58 | 31,730 48 | | (3,882 90) | |
| 625 WALMART | 05/21/08 | 08/05/09 | 30,846 51 | 34,541 19 | | (3,694 68) | |
| | | | | | 0 00 | | |
| SUBTOTAL MML INVESTORS | | | 2,432,949 83 | 2,270,841 78 | 87,136 84 | 74,971 21 | 162,108.05 |
| | | | | | | | |
| COMBINED TOTALS | | | 5,899,655.99 | 5,999,228 28 | (145,424 19) | 45,851 90 | (99,572.29) |

JES EDWARDS FOUNDATION
Fort Worth, Texas
Fiscal Year Ended July 31, 2010

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| | Sec. 1231 Gain (Loss) | LTCG | STCG | Combined Total |
|---|---|---|---|---|
| Part IV, Line 1 - - Capital Gains & Losses for Tax on Investment Income | | | | |
| Through Partnership Forms 1065 K-1 for 2009 | | | | |
| CPA 14 | | 3,468.83 | | |
| CPA 16 | | 94.78 | | |
| Campbell Strategic (Sec 1256) | | (2,117.84) | (13,517.33) | |
| ML System Momentum Future (Sec 1256) | | (16,977.00) | | |
| Enterprise Products | (76.00) | | | |
| Oneok Partners | (13.00) | | | |
| Teppco | (291.00) | | | |
| Spectrum Select | | | | |
| Visions | (150.00) | | | |
| WP Carey & Co | | | | |
| Total Capital Gains & Losses for Tax on Investment Income | (530.00) | (15,531 23) | (13,517.33) | (29,578.56) |

JES EDWARDS FOUNDATION
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Part I, Line 11 - Other Income

| | | |
|---|---|---|
| Oil & Gas Royalties | | |
| Gross Oil & Gas Royalties | 547,940.35 | 547,940.35 |
| Less : Ad valorem taxes | (24,619.67) | |
| Gross production tax | (11,915.14) | |
| | 511,405.54 | |
| Miscellaneous Income: | | |
| Tennet Sec Litigation | | 741 23 |
| Mirant | | 170.00 |
| Global Research Settlement | | 91 91 |
| Invesco Fair Fund | | 98 42 |
| Labranche Settlement | | 4.98 |
| Fleet Spec Settlement | | 4.83 |
| Deutsche | | 132.91 |
| Lucent Tech Garden Settl | | 43.52 |
| Commonwealth Fin. | | 37,500.00 |
| (Ret of Basis Sprectrum Select) | | (37,500.00) |
| Income (Losses) from Partnerships. | | |
| Campbell Strategic | | (25,050.60) |
| ML Syst Momentum Fut | | (1,508.00) |
| Teppco | | (1,696.00) |
| Enterprise Products | | (1,581.00) |
| New Source Broadband | | (1,219.00) |
| ONEOK Partners | | (2,604.00) |
| WP Carey | | 43.00 |
| Spectrum Select | | 2.00 |
| Visions | | (33,196.00) |
| Total Other Income to Part I, Line 11 | | 482,418.55 |

JES EDWARDS FOUNDATION
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Part I, Line 17 - -Interest Expense

| | |
|---|---|
| Investment Interest from Partnerships: | |
| Gemini Opportunity Fd III | 780.00 |
| Total Interest Expense to Part I, Line 17 | 780 00 |

Part I, Line 18 - - Taxes

| | |
|---|---|
| Foreign taxes withheld | $2,800.29 |
| Ad valorem taxes on mineral properties | 24,619.67 |
| Gross production taxes on oil royalties | 11,915.14 |
| Total Taxes to Part I, Line 18, Col B | $39,335.10 |
| Excise tax paid on Form 990PF July 31,2009 | 6,245.00 |
| Total Taxes to Part I, Line 18, Col. A | $45,580.10 |

Part I, Line 23, - - Other Expenses

| | |
|---|---|
| Portfolio Deductions per partnerships K-1's | $3,471.88 |
| Other Deductions per partnerships K-1's | 103.00 |
| Bank Fees | |
| Foreign Div. Fees | 99.60 |
| Broker Consulting Fees | 32,954 79 |
| Total Other Expenses to Part I, Line 23 | $36,629.27 |

JES EDWARDS FOUNDATION
Fort Worth, Texas
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Part II, Line 10 - - Investment in Securities

| Description | Book Value | Current FMV |
|---|---|---|
| Pinnacle West | $2,003 10 | $3,803.00 |
| Inland Western RE | 86,611.26 | 68,924.26 |
| KBS Reit | 32,274.02 | 31,065.24 |
| KBS Reit II | 244,569.78 | 250,881.46 |
| Amidee Hotel & Resort | 100,000 00 | 100,000.00 |
| Legacy Equity Fd | 80,000.00 | 80,000.00 |
| Pref Inc Partners IV- Bonds | 200,000 00 | 200,000.00 |
| Stocks with Ameritrade | 1,461,285.44 | 1,327,088.20 |
| Stocks with Merrill Lynch | 181,127.82 | 95,319.38 |
| Stocks with Merrill Lynch | 332,817 14 | 351,580.01 |
| Stocks with Merrill Lynch | 333,911.26 | 328,083.73 |
| Stocks with Merrill Lynch | 251,840 18 | 305,223.24 |
| Stocks with Merrill Lynch | 257,872.57 | 266,249.98 |
| Stocks with Fidelity Brokerage | 2,092,679.64 | 2,096,133.03 |
| Wells Fargo | 98,077.31 | 127,039.00 |
| Mutual Funds: | | |
| American Century Equity Growth | 238,789.97 | 244,043 66 |
| Fidelity Contrafund | 38,069.49 | 38,671.24 |
| Kensington Select A | 192,975.35 | 146,865.45 |
| Kensington Select C | 222,067.12 | 163,496.19 |
| Vanguard GNMA | 41,794.06 | 45,185.17 |
| Vanguard International Growth | 84,411 78 | 86,329.34 |
| Vanguard Capital Opportunity | 149,515 83 | 158,311.98 |
| Vanguard Prime Cap | 226,383.80 | 276,335.43 |
| Total Investments to Part II, Line 10 | $6,949,076.92 | $6,790,628 99 |

Part II, Line 13 - - Other Investments at Book Value

Partnership Investments.

| | |
|---|---|
| WP Carey | 27,101 36 |
| CPA 14 (2) | 449,096 01 |
| CPA 15 | 199,957.02 |
| CPA 16 | 286,004.68 |
| CPA 17 | 105,392.38 |
| Digital Extreme Tech | 50,000.00 |
| Enterprise Products | (5,773.00) |
| Oneok Partners | (5,917.00) |
| ML Sys Momentum Future | 381,514 60 |
| New Source Broadband | 18,452 00 |
| Gemini Oppt Fd III | 91,618.00 |
| Spectrum Select | 130,709.00 |
| Teppco | (5,525.00) |
| Tri State Production (Visions) | (18,892.95) |
| Total Other Investments to Part II, Line 13 | $1,703,737.10 |

JES EDWARDS FOUNDATION
Fort Worth, Texas
Valuation of Oil Mineral Property
Fiscal Year Ended July 31, 2010

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| Year Ended | Gross Royalties | Gross Prod Taxes | Ad Valorem Taxes | Net |
|---|---|---|---|---|
| 07/31/06 | 259,612.36 | 13,565.75 | 1,043.86 | 245,002 75 |
| 07/31/07 | 269,977.43 | 14,292.38 | 5,251.06 | 250,433.99 |
| 07/31/08 | 393,607.52 | 18,339.60 | 11,787.21 | 363,480 71 |
| 07/31/09 | 424,087.90 | 11,919.59 | 14,438.14 | 397,730.17 |
| 07/31/10 | 547,940.35 | 11,915.14 | 24,619.67 | 511,405 54 |
| Totals | 1,895,225.56 | 70,032.46 | 57,139.94 | 1,768,053.16 |

Valuation 60 month's average net production 1,768,053 16

JES EDWARDS FOUNDATION
Fort Worth, Texas
Fiscal Year Ended July 31, 2010

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Part XV - -Grants Paid During Year:

| | Recipient | Relationship | Status Recipient | Purpose of Grant | Amount of Grant |
|---|---|---|---|---|---|
| 1 | American Cancer Society<br>Tarrant Co Unit<br>3301 West Freeway<br>Fort Worth, TX 76107-2652<br>74-1185665 | None | Public Charity | N. TX Leaders Funding Innovative Research Project | 15,000.00 |
| 2 | B.H. Carroll Theological Institute<br>120 E. Abram<br>Arlington, TX 76010<br>75-3116657 | None | Public Charity | New Horizons Campaign | 10,000 00 |
| 3 | Camp Fire USA First Texas Council<br>2700 Meacham Blvd.<br>Fort Worth, TX 76137<br>75-0851201 | None | Public Charity | Diamond Hill Station | 7,500.00 |
| 4 | Cenikor Foundation, Inc<br>2209 South Main<br>Fort Worth, TX 76110<br>76-0031861 | None | Public Charity | General Operating Exp | 10,000.00 |
| 5 | CASA of Tarrant County<br>P.O. Box 3275<br>Fort Worth, TX 76113<br>75-1895412 | None | Public Charity | General Operating Exp. | 5,000.00 |
| 6 | Cook Children's Health Care System<br>801 Seventh Ave.<br>Fort Worth, TX 76104-2796<br>75-2705881 | None | Public Charity | Primary Care Physician Research | 10,000.00 |
| 7 | Catholic Charities Diocese of FTW<br>2701 Burchill Road North<br>Fort Worth, TX 76105-3012 | None | Public Charity | Capital Campaign | 10,000.00 |
| 8 | Fortress Youth Dev. Center<br>P O. Box 422<br>Fort Worth, TX 76101<br>42-1588482 | None | Public Charity | Student Tuitions Software | 17,500.00 |
| 9 | Global Outreach<br>P.O. Box 1<br>Tupelo, MS 38802<br>48-1256219 | None | Public Charity | Belize Vo-Tec Center | 20,000 00 |

JES EDWARDS FOUNDATION
Fort Worth, Texas
Fiscal Year Ended July 31, 2010

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| | | | | | |
|---|---|---|---|---|---|
| 10 | Guardianship Services, Inc.<br>P.O. Box 11481<br>Fort Worth, TX 76110<br>75-2739419 | None | Public Charity | General Operating Exp. | 5,000.00 |
| 11 | Happy Hill Farm Academy/Home<br>HC 51, Box 56<br>Granbury, TX 76048<br>74-1857331 | None | Public Charity | General Operating Exp. | 10,000.00 |
| 12 | Harvest Time Ministries<br>833 West Live Oak<br>Jacksboro, Texas 76458 | None | Public Charity | Food Distribution | 7,500.00 |
| 13 | Hawaii Baptist Academy<br>21 Bates Street<br>Honolulu, Hawaii 96817-2404<br>99-0104101 | None | Public Charity | Building Funds Needs | 15,000 00 |
| 14 | HOPE Farm, Inc<br>865 Atlanta St.<br>Fort Worth, Texas 76104<br>75-2473753 | None | Public Charity | CLPS Program | 10,000.00 |
| 15 | Delivering Africa<br>P.O. Box 6177<br>Jackson, MS 39288 | None | Public Charity | Team Support | 12,500.00 |
| 16 | Kids Who Care<br>3505 West Lancaster Ave.<br>Fort Worth, TX 76107<br>75-2541306 | None | Public Charity | Hope Scholarships | 5,000 00 |
| 17 | Mercy Ships<br>P.O. Box 2020<br>Garden Valley, TX 75771<br>95-3793975 | None | Public Charity | Benin | 12,500.00 |
| 18 | Mercy Heart<br>P.O Box 163783<br>Fort Worth, TX 76161 | None | Public Charity | Family Case Management Program | 15,000.00 |
| 19 | Mission India<br>P O. Box 141312<br>Grand Rapids, MI 49514 | None | Public Charity | Adult Literacy Classes | 17,500.00 |

JES EDWARDS FOUNDATION
Fort Worth, Texas
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| | | | | | |
|---|---|---|---|---|---|
| 20 | Pacific Youth Correctional Ministries<br>P.O. Box 120634<br>Arlington, Texas 76102<br>33-0119942 | None | Public Charity | Bibles,Bible Studies, books | 10,000.00 |
| 21 | The Parenting Center<br>2928 West Fifth Street<br>Fort Worth, TX 76107<br>23-7454254 | None | Public Charity | Scholarships-Education Programs | 5,000.00 |
| 22 | Presbyterian Night Shelter<br>P.O. Box 2645<br>Fort Worth, TX 76113-2645 | None | Public Charity | Lowdon Schutts Program women/children | 5,000.00 |
| 23 | Romanian Missionary Society<br>P.O Box 527<br>Wheaton, IL 60189 | None | Public Charity | Church Const.:<br>Camp Materials & tutuion | 23,000 00<br>4,000 00 |
| 24 | Salvantion Army DFW Metroplex<br>P O. Box 36006<br>Dallas, TX 75235 | None | Public Charity | Simon Transit. Housing Prog FTW | 4,500.00 |
| 25 | Tarrant Area Food Bank<br>2600 Cullen Street<br>Fort Worth, TX 76107 | None | Public Charity | Food Distributions | 15,000 00 |
| 26 | Texas Baptist Men<br>333 North Washington<br>Dallas, TX 75246-1798 | None | Public Charity | Disaster Relief Program | 25,000.00 |
| 27 | Trinity Habitat for Humanity<br>3345 South Jones St.<br>Fort Worth, TX 76110 | None | Public Charity | Two Family Sponsorships | 10,000 00 |
| 28 | Children at Heart Ministries (TBCH)<br>1301 North Mays<br>Round Rock, TX 78664<br>74-2189925 | None | Public Charity | TX Bap Children refurbish assembly room | 20,000.00 |
| 29 | Texas Boys Choir<br>3901 S Hulen Street<br>Fort Worth, TX 76109 | None | Public Charity | Building Fund | 1,000.00 |
| 30 | MHMR Visions<br>3840 Hulen Street<br>Hulen Tower North<br>Fort Worth, TX 76107 | None | Public Charity | Sponsor 3 Boys | 15,000.00 |

JES EDWARDS FOUNDATION
Fort Worth, Texas
Fiscal Year Ended July 31, 2010

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| | | | | | |
|---|---|---|---|---|---|
| 31 | The Warm Place<br>809 Lipscomb St.<br>Fort Worth, TX 76104-3121<br>75-2220859 | None | Public Charity | Sibling Grief Support Group | 5,000.00 |
| 32 | Women's Center of Tarrant County<br>1723 Hemphill<br>Fort Worth, TX 76110<br>75-1501868 | None | Public Charity | Children's Literacy Program | 2,500.00 |
| 33 | World Hunger Relief, Inc<br>P.O. Box 639<br>Elm Mott, TX 76640<br>74-1880456 | None | Public Charity | Matching Grant | 20,000.00 |
| 34 | Veroni Baptist Voroneza Baptist Assc<br>Southwest Baptist Church<br>435 W. Belknap<br>Jacksboro, TX 76458 | None | Public Charity | Building Churches in Russia | 15,000.00 |
| 35 | UNT Health Science Center<br>3500 Camp Bowie Blvd<br>Fort Worth, TX 76107 | None | Public Charity | Research Grant | 25,000.00 |
| 36 | Union Gospel Mission<br>P.O Box 2144<br>Fort Worth, TX 76113 | None | Public Charity | Food,Shelter Water-Summer Program | 15,000.00 |
| | **Total Grants Paid** | | | | $435,000.00 |