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Form 990-PF

Department of the Treasury

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052 2009

Internal Revenue Service For calendar year 2009, or tax year beginning AUG 1 2009 . and ending JUL 31 2010 Final return Initial return of a former public charity G Check all that apply: Initial return Amended return Address change Name change Name of foundation A Employer identification number Use the IRS label. Otherwise, C F MARTELL MEMORIAL FOUNDATION 45-6010183 print Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number or type. 1ST INT. TRUST DEPT, PO BOX 1088 701-774-8321 See Specific City or town, state, and ZIP code C If exemption application is pending, check here Instructions. WILLISTON, ND 58802-1088 D 1. Foreign organizations, check here Foreign organizations meeting the 85% test, check here and attach computation H Check type of organization: X Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation E If private foundation status was terminated I Fair market value of all assets at end of year | J Accounting method: Accrual under section 507(b)(1)(A), check here Other (specify) (from Part II, col. (c), line 16) If the foundation is in a 60-month termination 925, 950. (Part I, column (d) must be on cash basis) ▶\$ under section 507(b)(1)(B), check here Part | Analysis of Revenue and Expenses (d) Disbursements (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) expenses per books income ıncome N/A Contributions, gifts, grants, etc., received 2 Check X If the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 11,464. 11,464. Statement 13,982. 13,982. 4 Dividends and interest from securities Statement 3,353 3,353. Statement 3 5a Gross rents Statement b Net rental income or (loss) 14,107 6a Net gain or (loss) from sale of assets not on line 10 77.110. 14,107 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 17 17. 11 Other income Statement 42,923 42,923. Total Add lines 1 through 11 9,115. 4,557 4,558. Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees 835. 342. **b** Accounting fees Stmt 6 493. c Other professional fees RECE:VEO 17 Interest 146 152 0. 18 Taxes \aleph Depreciation and depletion RS-O DEC 1 3 2010 Occupançs Travel, conferences, and meetings Printing and publications EN, UT
Other expenses 7 4. 23 ভঃ :≣ Total operating and administrative 10,103 expenses Add lines 13 through 23 5,205 4,904. Contributions, gifts, grants paid 67,938. 67,938. 26 Total expenses and disbursements. Add lines 24 and 25 78,041 5,205 72,842. 27 Subtract line 26 from line 12: -35,118. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 37,718. N/A c Adjusted net income (if negative, enter -0-)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end of wear amounts only			Beginning of year	En	d of year
<u> </u>	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	150.		
	2	Savings and temporary cash investments	98,254.	89,797	7. 89,797.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	_	Receivables due from officers, directors, trustees, and other			
	ľ	disqualified persons			
	7	Other notes and loans receivable Stmt 10 > 258,497.			
	′	Less; allowance for doubtful accounts	258,843.	258,497	7 250 407
	_		430,043.	230,43	258,497.
ets	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges	50.001	400 504	105 000
•		Investments - U.S. and state government obligations Stmt 11	59,001.	100,701	105,288.
		Investments - corporate stock Stmt 12	433,982.	408,119	472,359.
	C	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis	į		
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 13	9.	g	9.
	14	Land, buildings, and equipment: basis			
		Less accumulated depreciation			
	15	Other assets (describe ►			
		,		-	- "
	16	Total assets (to be completed by all filers)	850,239.	857,123	925,950.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
ģ	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
ä	21	Mortgages and other notes payable			
	22	Other liabilities (describe)			7
	23	Total liabilities (add lines 17 through 22)	0.	().
		Foundations that follow SFAS 117, check here		· · · · · ·	
		and complete lines 24 through 26 and lines 30 and 31.			
es	24	Unrestricted			
Ĕ	25	Temporarily restricted			\dashv
ਕੁੱ	26	· · · · · · · · · · · · · · · · · · ·			_
Ď	20	Permanently restricted			_
5		Foundations that do not follow SFAS 117, check here			
ō		and complete lines 27 through 31.		_	
ţ	27	Capital stock, trust principal, or current funds	0.		<u>) .</u>
Net Assets or Fund Balance	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.).
ٽ ک	29	Retained earnings, accumulated income, endowment, or other funds	850,239.	857,123	
ž	30	Total net assets or fund balances	850,239.	<u>857,123</u>	<u>B.</u>
	31_	Total liabilities and net assets/fund balances	850,239.	857,123	<u> </u>
Ρ	art	III Analysis of Changes in Net Assets or Fund Ba	alances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 3	30		
		st agree with end-of-year figure reported on prior year's return)			1 850,239.
		r amount from Part I, line 27a		i –	1 850,239. 2 -35,118.
		r increases not included in line 2 (itemize)	San Sta		
		lines 1, 2, and 3			<u>3</u> <u>42,002.</u>
		eases not included in line 2 (itemize)		-	857,123.
		net assets or fund halances at end of year (line 4 minus line 5) - Part II col	lumn (h) line 20		5 0.

C F MARTELL MEMORIAL FOUNDATION

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Form 990-PF (2009) C F	MARTELL MEMORIA	L FOUN	<u>DATION</u>			4	<u>5-6010</u>	183	Page 3
Part IV Capital Gains a	and Losses for Tax on Ir	vestment	Income						
(a) List and descr 2-story brick wai	ibe the kind(s) of property sold (e.g rehouse; or common stock, 200 sha	., real estate, s. MLC Co.)		(b) I	low acquired - Purchase - Donation	(c) Date a (mo., d	acquired ay, yr.)	(d) Date s (mo., day,	
1a									
b See Attached	Statements								
C									
d									
е	_ :	· · · · · · · · · · · · · · · · · · ·		<u> </u>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)		t or other basis xpense of sale				ain or (loss) s (f) minus (g)	
a									
_ C									
d			62.00	-				1.4	107
e 77,110.	g gain in column (h) and owned by	the foundation	63,00	3.				_	<u> 107.</u>
Complete only for assets showing	· · · · · · · · · · · · · · · · · · ·	1	· · · · · · · · · · · · · · · · · · ·				iol. (h) gain n not less than		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (1) col. (j), if any				(from col. (h		
a									
b									
C .									
d								11	107.
e				$\overline{}$				14,	107.
2 Capital gain net income or (net ca	pital loss) $ \begin{cases} \text{ if gain, also enter} \\ \text{ If (loss), enter -0} \end{cases} $	r in Part I, line - in Part I, line	7 7	}	2			14,	107.
3 Net short-term capital gain or (los		nd (6):		٦					
If gain, also enter in Part I, line 8,	column (c).			 			N/A		
If (loss), enter -0- in Part I, line 8 Part V Qualification U	nder Section 4940(e) for	Reduced	Tax on Net	Inv	estment In	come	N/A		
(For optional use by domestic private									
(i or optional use by domestic private	Touridations Subject to the Section	1010(a) tax on	TICE IIIVCSUIICITE II	icomic	,.,				
If section 4940(d)(2) applies, leave th	ns part blank.								
Was the foundation liable for the sect	ion 4942 tax on the distributable an	nount of any ve	ear in the base nei	rıod?			ſ	Yes [X No
If "Yes," the foundation does not quali			•				•		
1 Enter the appropriate amount in e				es.					,
(a) Base period years	(b)			(c)			Dietribi	(d) ition ratio	
Calendar year (or tax year beginnir	Advisted avalities de	tributions	Net value of no		ritable-use assets	s	(col. (b) divid	ded by col. (c))
2008	8	2,300.			572,40	2.		.14	3780
2007	10	5,053.			685,83	7.		.15	<u> 3175</u>
2006	12	1,409.			685,069	9.		.17	<u>7222</u>
2005	10	3,828.	_		631,22				<u>4487</u>
2004		5,800.			592,61	8.		.19	<u>5404</u>
2 Total of line 1, column (d)						2		.83	<u>4068</u>
3 Average distribution ratio for the 5	5-vear base period - divide the total	on line 2 by 5.	or by the number	of ve	ars				
the foundation has been in exister			•	•		3		.16	<u>6814</u>
4 Enter the net value of noncharitab	le-use assets for 2009 from Part X,	line 5				4		618,	404.
5 Multiply line 4 by line 3						5		103,	158
o Manapiy ime 4 by ime 5						,			
6 Enter 1% of net investment incom	e (1% of Part I, line 27b)					6		- <u>-</u>	<u>377.</u>
7 Add lines 5 and 6						7		103,	<u>535.</u>
8 Enter qualifying distributions from						8		72,	842.
If line 8 is equal to or greater than See the Part VI instructions.	line 7, check the box in Part VI, line	th, and comp	lete that part usin	ng a 1	% tax rate.				
				_					

	n 990-PF (2009) C F MARTELL MEMORIAL FOUNDATION		<u>6010:</u>			Page 4
Pa	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	<u> 4948 </u>	- see ir	stru	<u>ctior</u>	าร) <u> </u>
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.		1			
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🔲 and enter 1%	1			<u> 7</u>	<u>54.</u>
	of Part I, line 27b					
C	: All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				<u>0.</u>
3	Add lines 1 and 2	3			7	54.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5				<u>54.</u>
6	Credits/Payments:	1				
а	2009 estimated tax payments and 2008 overpayment credited to 2009 6a 520	<u>•</u>				
b	Exempt foreign organizations - tax withheld at source	4				
C	: Tax paid with application for extension of time to file (Form 8868)	4				
d	Backup withholding erroneously withheld 6d 6d	4			_	
7	Total credits and payments. Add lines 6a through 6d	7	ļ		5	20.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			2	<u>34.</u>
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
	Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	<u></u>			
	art VII-A Statements Regarding Activities			1	V	NIa
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interver	e in	}		Yes	\vdash
	any political campaign?		}	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		}	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish	ed or				
	distributed by the foundation in connection with the activities					7.5
	Did the foundation file Form 1120-POL for this year?		-	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation. \triangleright \$ 0 • (2) On foundation managers. \triangleright \$ 0	•				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					1
_	managers. > \$ 0.			_		Х
Z	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		ŀ	2		^
•	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation.	or				
J	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	UI		3		х
40	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		X
	o If "Yes," has it filed a tax return on Form 990-T for this year?	N	/A	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		′	5		Х
•	If "Yes," attach the statement required by General Instruction T.		Ì			_
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
•	By language in the governing instrument, or		ļ			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state of the state	te law				
	remain in the governing instrument?			6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year?		Ì	7	Х	
	If "Yes," complete Part II, col. (c), and Part XV.					
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) None					
	· · · · · · · · · · · · · · · · · · ·					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation			8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for ca	lendar				
	year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		X
10 Did any persons become substantial contributors during the tax year? if "Yes," attach a schedule listing their names and addresses						Х

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	rt VII-A Statements Regarding Activities (continued)				
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before				
	August 17, 2008?		12	7,7	<u> </u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A		13	X	
14		▶ 701-77	74-83	321	
17	Located at > 19 E 4TH ST, WILLISTON, ND	ZIP+4 ▶ <u>58</u>			_
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here				
_		15	N	/ <u>A</u>	
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	res X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			l	
	a disqualified person?	res 🗓 No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	res 🗶 No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	res X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available				
		es X No	1 1	i	
	(6) Agree to pay money or property to a government official? (Exception. Check "No"		1		
	If the foundation agreed to make a grant to or to employ the official for a period after		1 1		
		es X No			
	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	C5 [24] 110			
U	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
		N/A	'0		
_	Organizations relying on a current notice regarding disaster assistance check here				
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected				Х
_	before the first day of the tax year beginning in 2009?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		}		
	defined in section 4942(j)(3) or 4942(j)(5)):		}		
а	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginni				
		res X No			
	If "Yes," list the years >,,,				
þ	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect				
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attack		1 1		
	statement - see instructions.)	N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.				
_	Did the foundation held man the a 00/ direct or industrial values in the contract of the contr				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	آن ،	1 1		
		res X No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons a				
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to				
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule of				
	Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		<u>X</u>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpos	se that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b	,	X
		For	m 990	·PF (2009)

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Part VII-B Statements Regarding Activities for Which F	orm 4/20 May Be F	required (contin	ued)		
5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			s X No		
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire				
any voter registration drive?	,		s X No		ł
(3) Provide a grant to an individual for travel, study, or other similar purposes'		Y6	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section	Г.,	_ ਜ਼ਿਜ਼ <u> </u>		
509(a)(1), (2), or (3), or section 4940(d)(2)?			s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or i		s X No		
the prevention of cruelty to children or animals?			S LA NO		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		n Regulations	NT / N	- L	
section 53.4945 or in a current notice regarding disaster assistance (see instru			N/A	5b	
Organizations relying on a current notice regarding disaster assistance check h					1
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		. —			ŀ
expenditure responsibility for the grant?		[/A	s L No		
If "Yes," attach the statement required by Regulations section 53.4945	• •				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on		s X No		
a personal benefit contract?		Y6	S LAL NO	ر ا	v
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		-	6b	<u> </u>
If "Yes" to 6b, file Form 8870.	1		[.]		
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y6	es X No	-	
b If yes, did the foundation receive any proceeds or have any net income attribute		mamama Himbl		7b	
Part VIII Information About Officers, Directors, Trustors Paid Employees, and Contractors	ees, roundation wa	inagers, nigni	,		
List all officers, directors, trustees, foundation managers and their	compensation				
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e)	Expense
(a) Name and address	hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	acco	Expense ount, other owances
	to position	`enter'-0-)	compensation	ain	JWances
See Statement 14		9,115.	0.		0.
see Statement 14		9,113.	<u> </u>		<u></u>
					
				1	
Compensation of five highest-paid employees (other than those inc	luded on line 1) If none	enter "NONE "		<u> </u>	
Compensation of the highest paid employees (other than those me	(b) Title, and average	T TOTAL	(d) Contributions to	(e)	Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred	acco	Expense ount, other owances
NONE	devoted to position		compensation	alli	JWalices
NONE					
		+			
· - · · ·	,	1			
		 		 	· · · · · ·
				 	
otal number of other employees paid over \$50,000		l		L	0
שנמן ווטוווטטו טו טוווטו פווועוטעפטט עמט טעלו שטט.טטט					U

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Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	n Managers, Highly		
3 Five highest-paid independent contractors for professional services. If none, enter "N	ONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Com	pensation
NONE	•		
		[
		İ	
			
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		>	0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical number of organizations and other beneficiaries served, conferences convened, research papers produce	information such as the	Expenses	i
1 N/A	., 0.0.		
I M/ A			
			0.
2			
3			
4			
Part IX-B Summary of Program-Related Investments		······································	
Describe the two largest program-related investments made by the foundation during the tax year on lines	s 1 and 2.	Amount	
1 <u>N/A</u>			
			0
			0.
All other program-related investments. See instructions.			
3 N/A	1		
× =-1			
			0.
Total. Add lines 1 through 3	•		0.
		Form 990-F	

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, s	ee instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes;		
а	Average monthly fair market value of securities	1a	555,631.
	Average of monthly cash balances	1b	555,631. 72,190.
	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	627,821.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	627,821.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,417.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	618,404.
6	Minimum investment return Enter 5% of line 5	6	30,920.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	id certain	
1	Minimum investment return from Part X, line 6	1	30,920.
2a	Tax on investment income for 2009 from Part VI, line 5		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
C	Add lines 2a and 2b	2c	754.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	30,166.
4	Recoveries of amounts treated as qualifying distributions	4	42,346.
5	Add lines 3 and 4	5	72,512.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72,512.
P	art XII Qualifying Distributions (see instructions)	•	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	72,842.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,842.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,842.
	Note. The amount on line 6 will be used in Part V. column (b), in subsequent years when calculating whether the foundation of	jualifies for 1	he section

Form **990-PF** (2009)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI,				
line 7				72,512.
2 Undistributed income, if any, as of the end of 2009		_		
a Enter amount for 2008 only			0.	
b Total for prior years;				
		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 2,714.				
f Total of lines 3a through e	2,714.		<u> </u>	
4 Qualifying distributions for 2009 from				
Part XII, line 4: ► \$ 72,842.			_	
a Applied to 2008, but not more than line 2a		<u></u>	0.	
b Applied to undistributed income of prior		_		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	•			
(Election required - see instructions)	0.			50 540
d Applied to 2009 distributable amount				72,512.
e Remaining amount distributed out of corpus	330.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
8 Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,044.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable		0.		
amount - see instructions		0.		
e Undistributed income for 2008. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2010				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004			***	
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010.				
Subtract lines 7 and 8 from line 6a	3,044.			
10 Analysis of line 9:				
a Excess from 2005		ļ		
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 2,714.				
e Excess from 2009 330.				5 000 PE (000)

	TELL MEMORI)10183
Part XIV Private Operating F	oundations (see ins	structions and Part VI	I-A, question 9)	_N/A	
1 a If the foundation has received a ruling o					
foundation, and the ruling is effective fo	r 2009, enter the date of t	he ruling	▶		<u>. </u>
b Check box to indicate whether the found	dation is a private operatir	ng foundation described		4942(j)(3) or 4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	•	
income from Part I or the minimum	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities]				
e Qualifying distributions made directly	ļ			+	
· ·					
for active conduct of exempt activities.					
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the			 		-
alternative test relied upon:	1				
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year listed	;				
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest,					
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)			1		<u> </u>
(2) Support from general public and 5 or more exempt					
organizations as provided in			-		
section 4942(j)(3)(B)(iii)			 		<u> </u>
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income			<u> </u>		<u> </u>
Part XV Supplementary Info			if the foundation	n had \$5,000 or m	ore in assets
at any time during t	the year-see the i	instructions.)			
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wh			tributions received by the	e foundation before the clo	ose of any tax
year (but only if they have contributed r	nore than \$5,000). (See s	ection 507(d)(2).)			
None					
 List any managers of the foundation who other entity) of which the foundation ha 			(or an equally large porte	on of the ownership of a p	partnership or
None					
2 Information Regarding Contribut	ion, Grant, Gift, Loan	Scholarship, etc., P	rograms:		
Check here ▶ ☐ If the foundation of			-	not accept unsolicited red	uests for funds. If
the foundation makes gifts, grants, etc.	(see instructions) to indiv	viduals or organizations	under other conditions, c		
a The name, address, and telephone num		m applications should be	e addressed:		
CF MARTELL FOUNDATIO					
PO BOX 546, WATFORD					
b The form in which applications should b		tion and materials they s	should include:		
c Any submission deadlines:	TON FORM		<u> </u>		
JULY 1ST				 	
d Any restrictions or limitations on award STUDENTS LIVING IN M					
STOPHALD HIVING IN M	CKENDIE OK	"THITTMID C	JUNII, MORTI	T DUNOIN	

923611 02-02-10

Page 11

Supplementary Information (continued) Part XV 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to **Amount** any foundation manager or substantial contributor status of contribution Name and address (home or business) recipient a Paid during the year 42,000. EDUCATIONAL LOANS (SEE NONE N/A EDUCATION LOAN ATTACHED) NONE 8,646. ST JOSEPHS SCHOOL PUBLIC EDUCATION WILLISTON, ND 58801 CHARITY **PUBLIC** HOME ON THE RANGE NONE 8,646. EDUCATION SENTINEL BUTTE, ND CHARITY WILMAC SPECIAL EDUCATION NONE PUBLIC 8,646. EDUCATION UNIT SCHOOL WILLISTON, ND 58801 67,938. ➤ 3a Total b Approved for future payment AVAILABLE FUNDS AS DIRECTED BY TRUST DOCUMENT **▶** 3b 0. Total

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	d business income	Exclu	ded by section 512, 513, or 514	(e)
- -	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code		code	, , , , , , , , , , , , , , , , , , ,	1011011011111011110
<u> </u>			 		
b			<u> </u>		
<u> </u>			 		
<u> </u>		-	 		
e			 		<u> </u>
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	77.	11,387.
4 Dividends and interest from securities			14		
5 Net rental income or (loss) from real estate:		 .		20/3021	····
a Debt-financed property		-	†		
b Not debt-financed property		· = ·	16	3,201.	
6 Net rental income or (loss) from personal			1 -	3,2021	
property					
7 Other investment income			14	17.	
8 Gain or (loss) from sales of assets other					
than inventory			18	14,107.	
9 Net income or (loss) from special events				22/20::0	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
C			İ		
d					
e	-				
12 Subtotal. Add columns (b), (d), and (e)		0.		31,384.	11,387.
13 Total. Add line 12, columns (b), (d), and (e)					42,771.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

— the foundations are assessed assessed (attended to a south as foundation assessed)	
the foundation's exempt purposes (other than by providing funds for such purposes).	
3 THE TRUST'S LEGAL DOCUMENT DICTATES THE FOUNDATION INCOME BE USE	D AS
4 FINANCIAL AID FOR COLLEGE STUDENTS WHO ARE RESIDENTS OF WILLIAMS	OR
	TARDED
7 STUDENTS WHO RESIDE IN THESE COUNTIES. IN THE YEAR ENDED	
8 JULY 31, 2010, THE FOUNDATION MADE LOANS TO 14 QUALIFIED STUDENT	SAT
\$3,000 EACH AT 4% INTEREST.	

		ARTELL MEMORIA			110183	_	ge 13
Part	Information Re Exempt Organ		and Transactions an	nd Relationships With Noncl	naritable	•	
1 Di	d the organization directly or indi	rectly engage in any of the follow	ing with any other organization	described in section 501(c) of		Yes	No
)(3) organizations) or in section 5					
a Tr	ansfers from the reporting found	ation to a noncharitable exempt o	rganization of:				
(1) Cash				1a(1)		<u> </u>
(2) Other assets				1a(2)		X
b 01	her transactions;						
(1) Sales of assets to a noncharita	ble exempt organization			1b(1)		<u>X</u>
(2) Purchases of assets from a no	ncharitable exempt organization			1b(2)		<u>X</u>
(3) Rental of facilities, equipment,	or other assets			1b(3)		<u>X</u>
(4) Reimbursement arrangements	;			1b(4)		<u>X</u>
(5) Loans or loan guarantees				1b(5)		<u>X</u>
(6) Performance of services or me	embership or fundraising solicitat	ions		1b(6)		<u>X</u>
c SI	naring of facilities, equipment, ma	uling lists, other assets, or paid ei	mployees		1c		<u>X</u>
or	services given by the reporting foliumn (d) the value of the goods,		ved less than fair market value I.	ays show the fair market value of the good in any transaction or sharing arrangemen	nt, show in		
a) Line	no (b) Amount mvolved	 	ie exempt organization	(d) Description of transfers, transactions, a	and snaring an	rangeme	118
-		N/A					
	-						—
	-						
				-			
			· · · · · · · · · · · · · · · · · · ·				
2a Is	the foundation directly or indirec	tly affiliated with, or related to, on	e or more tax-exempt organiza	itions described			
ın	section 501(c) of the Code (other	r than section 501(c)(3)) or in se	ction 527?		Yes	X] No
b If	Yes, complete the following sch	edule.					
	(a) Name of org	ganization	(b) Type of organization	(c) Description of relation	onship		
	N/A						
		nave examined this return, including acc or than taxpayer or fiduciary) is based o		nts, and to the best of my knowledge and belief,	it is true, corre	ct,	
""	Complete Gocial Mon or purpare (Onle	a than taxpayer or inductary) is based of	n an imormation of which preparer in	1 10 -	-	11	,
. 📐	-tala)		12-1-10	#155T. V.P. J ld	UST C	14F	CKI
	Signature of exper or trustee		Date	Title			
-	Preparer's signature	Tour Tour	Da 1.2	l colf-	parer's identify	ying num	ber
Paid	5	ad + Furuseth,	CPAs, P.C.	2/06/10 employed ►			
ام ق	Firm's name (or yours Rust 603	Main, P.O. Box	608	EIN ►			
ء ا	address, and ZIP code Will 1	iston, ND 58802	2-0608	Phone no. 701	774-	323	6
		THEORY IN HOUSE	4 0000	TEHOREHO. 701	<u>, ,,,,, </u>	<u> </u>	<u></u>

701 774-3836 Form **990-PF** (2009)

Part IV 0	Capital Gains and Los	sses for Tax on Investment Income			
		describe the kind(s) of property solo		(b) How acquired P - Purchase	(c) Date acquired (d) Date sold
		ick warehouse; or common stock, 20	IU SNS. MLC CO.	D - Donation	(mo., day, yr.) (mo., day, yr.)
1a ICM S		ORT - 15.979			02/27/0901/29/10
	& STEERS				05/27/0905/25/10
c FIDEL		ING MKTS - 791.4			02/27/0901/29/10
d FIDEL		ING MKTS - 131.8			05/27/0901/29/10
	& STEERS	REALTY - 184.22	9		Various 01/29/10
	& STEERS	REALTY - 267.25			Various 05/25/10
	ATED GNMA		9.965		08/12/0505/25/10
h FED U	_				08/12/0505/25/10
FIDEL		.	.915		10/24/0801/29/10
	NS MID CA				06/10/05/01/29/10
k PERKI		•		06/10/0505/25/10	
	ORION FU				08/07/0601/29/10
		DISCOVERY - 138.	778		08/05/05/01/29/10
n MFS V		I - 17.499			08/27/0301/29/10
o MFS V	ALUE FUND	I - 226.737			08/27/03 05/25/10
(e) Gros	ss sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)
a	387.		223.		164.
b	9,084.		5,885.		3,199.
С	16,850.		8,880.		7,970.
d	2,807.		2,194.		613.
е	8,189.		10,111.		-1,922.
<u>f</u>	12,576.		9,395.		3,181.
g	113.		110.		3.
h	399.		369.		30.
1	184.		119.	<u>-</u>	65.
1	863.		1,004.		-141.
<u>k</u>	5,752.		6,575.		-823.
<u>l</u> ,	736.		661.		<u>75.</u>
m	2,498.		3,238.		<u>-740.</u>
n	354.		313.		41.
0	4,537.		4,059.		478.
Complete o	nly for assets showin	g gain in column (h) and owned by t	he foundation on 12/31/69		ses (from col. (h))
(i) F.M.V.	as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		of col. (h) gain over col. (k), ot less than "-0-")
а					164.
b					3,199.
<u>c</u>				- ·	7,970.
d					613.
e					-1,922.
<u>f</u>				=	3,181.
9					3.
h					30.
1					65.
]					-141.
k					-823.
1					75.
m					-740.
n					41.
0					478.
		If goin plan ante-	un Dart I. lung 7		
2 Capital gain	net income or (net ca	pital loss) { If gain, also enter If (loss), enter "-0-	"in Part I, line 7	2	
	m capital gain or (los enter in Part I, line 8, (s) as defined in sections 1222(5) and	.		
	enter in Part I, illie o, t		Υİ		

Part IV Capital Gains and	Losses for Tax on Investment Income				
	nd describe the kind(s) of property solo brick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MFS HIGH YIEL	D OPP FUND - 302.	337	P	10/24/08	01/29/10
b PIMCO TOTAL R	ETURN I - 69.64		P		05/25/10
c T ROWE PRICE	GROWTH STOCK - 10	5.294	P		01/29/10
d THORNBURG INT	L VALUE I - 5.861		P		01/29/10
e VANGUARD L-T	US TREAS - 154.84	7	P	10/24/08	05/25/10
f VANGUARD 500	INDEX - 36.191		P		01/29/10
g VANGUARD SML	CAP GROWTH - 30.1	48	P	08/07/06	01/29/10
h Capital Gains	Dividends				
<u> </u>					
<u> </u>					
k					
<u>l</u>					
m					
n					
0		,		<u> </u>	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) (e) p	Gain or (loss) lus (f) minus (g)	
a 1,811		1,415.			396.
b 773	•	741.	- "		32.
c 2,725	•	2,507.			218.
d 142		175.			-33.
e 1,821		1,779.			42.
f 2,959		2,760.			199.
g 489		490.			<u>-1.</u>
h 1,061	•				1,061.
<u> </u>					
<u></u>					
k					
<u> </u>					
<u>m</u>					
n					
Complete calls for accets above		10/04/00			
Complete only for assets snow	ving gain in column (h) and owned by t			ses (from col. (h)) of col. (h) gain over	and (k)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		ot less than "-0-")	
<u>a</u>					396.
<u>b</u>			·····		32.
<u>C</u>					218.
<u>d</u>					-33.
<u>e</u>					42.
f					199.
9	-				-1.
<u>h</u>	 				<u> 1,061.</u>
<u> </u>					
<u> </u>	-				
<u>k</u>	 				
<u> </u>	 				
<u>m</u>	+		· · · · · · · · · · · · · · · · · · ·	 	
<u>n</u>	-				
0					
Capital gain net income or (net	· · · (1000), 011101 0	_ 1	2	-	14,107.
Net short-term capital gain or (I if gain, also enter in Part I, line if (loss), enter "-0-" in Part I, line		d (6):		N / A	
THE COURSE STREET FOR THE MAIL I. HIN	J U	J 1	W	NI/A	

0801 PROCESS DA			MARTELL MÉMÓRÍAL FOUNDATION TRUST - LOANS	ACCOUNT SITUS = ND TAX ID# = 456010183 STATE TAX ID# =
-KUCE33 DA	0,,,,,,		FOR TAX YEAR ENDED 07/31/2010	
SECTION L	- DISTRI	BUTIONS FROM PRINCIPAL CASH		
DATE	CUSIP #	DESCRIPTION	CODE	PRINCIPAL CASH
		TO OR FOR BENEFIC	IARY	
09/01/09		MEGAN MCLEES	031	-3000.00
		LOAN DISBURSEMENT CHECK NUMBER 70024		
09/01/09		MALLORI BETH ASCHENBPENNER LOAN DISBURSEMENT	031	-3000.00
		CHECK NUMBER 70025		-
9/01/09		ŢIFFANY BERTSCH	031	-3000.00
		LOAN DISBURSEMENT CHECK NUMBER 70026		
9/01/09		CHELSEA KALLBERG LOAN DISBURSEMENT	031	-3000 00
9/01/09		NATHAN SVIHOVEC LOAN DISBURSEMENT	031	-3000.00
		CHECK NUMBER 70027		
09/01/09		ÇOLLETTE REGAN	031	-3000.00
		LOAN DISBURSEMENT CHECK NUMBER 70028		
9/01/09		KENDRA PATTEN	031	-3000.00
		LOAN DISBURSEMENT CHECK NUMBER 70029		
9/01/09		JAMIE FULWIDER LOAN DISBURSEMENT CHECK NUMBER 70030	031	-3000.00
9/01/09		EMILY SELL LOAN DISBURSEMENT	031	-3000.00
		CHECK NUMBER 70031		
9/01/09		LYNNE NAPTON LOAN DISBURSEMENT	031	-3000.00

0801 PREPARI	ED FOR ACCOUNT # 23 01 5471 0 06 - CF MA	TAX LEDGER ARTELL MEMORIAL FOUNDATION TRUST - LOAN	PAGE 9 S ACCOUNT SITUS = ND TAX ID# = 456010183
PROCESS DATE 0	7/31/2010 F	FOR TAX YEAR ENDED 07/31/2010	STATE TAX ID# =
SECTION L - D	ISTRIBUTIONS FROM PRINCIPAL CASH		
DATE CUS	IP # DESCRIPTION	CODE	PRINCIPAL CASH
	TO OR FOP BENEFICIA	APY	
	CHECK NUMBER 70032		
09/01/09	ZACHARIAH BOLDT LOAN DISBURSEMENT	031	-3000.00
	CHECK NUMBER 70033		
09/01/09	KYLIE BOLDT LOAN DISBURSEMENT	031	-3000.00
	CHECK NUMBER 70034		
09/01/09	MOLLIE FEARING LOAN DISTRIBUTION CHECK NUMBER 70035	031	-3000.00
09/01/09	KARIE ROLFSON	031	-3000.00
	TOTOTOHITION		

Form 990-PF Interest on Savin	gs and Temporary Ca	ash Investments	Statement 1
Source			Amount
1ST INTERNATIONAL EDUCATION LOANS			77. 11,387.
Total to Form 990-PF, Part I,	line 3, Column A		11,464.
Form 990-PF Dividends	and Interest from	Securities	Statement 2
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
AMERICAN CENTURY INFLA	401.	0.	401.
COHEN & STEERS REALTY	1,109.	0.	1,109.
FED US GOVT SEC	1,731.	677.	1,054.
FEDERATED GNMA TRUST	850.	0.	850.
FIDELITY EMERGING MKTS	232.	0.	232.
FIDELITY NATURAL RES	27. 426.	0.	27. 367.
FRANKLIN GOLD & METALS	426. 28.	59. 0.	28.
ICM SMALL CO PORT JANUS ORION FUND	20.	0.	20.
MFS HIGH YIELD OPP FUND	2,048.	0.	2,048.
MFS INT'L NEW DISCOVERY	379.	0.	379.
MFS VALUE FUND	691.	0.	691.
PERKINS MID CAP VALUE	33.	0.	33.
PIMCO LOW DURATION	693.	3.	690.
PIMCO TOTAL RETURN I	2,700.	116.	2,584.
T ROWE PRICE GROWTH STK	82.	0.	82.
THORNBURG INTL VALUE I	387.	0.	387.
VANGUARD 500 INDEX	1,569.	0.	1,569.
VANGUARD L-T US TREAS	1,637.	206.	1,431.
VANGUARD SMALL CAP GROWTH	18.	0.	18.

Total to Fm 990-PF, Part I, ln 4 15,043. 1,061. 13,982.

Form 990-PF	Rental I	ncome		Statement	3
Kind and Location of Propert	с у		Activity Number	Gross Rental Inco	>m∈
OIL & GAS ROYALTIES OIL & GAS LEASE			1 2	2,75	3.
Total to Form 990-PF, Part 1	, line 5a			3,35	3. —
Form 990-PF	Rental Ex	penses		Statement	4
Description		Activity Number	Amount	Total	
PRODUCTION TAXES	SubTotal -	1	152.	15	52.
Total rental expenses			•	15	52.
Net rental Income to Form 99	0-PF, Part	I, line 5b	:	3,20)1.
Form 990-PF	Other	Income		Statement	5
Description		(a) Revenue	(b) Net Invest-	-	
		Per Books	ment Income	Net Incom	
LITIGATION DISTRIBUTIONS	_	Per Books	ment Income		
LITIGATION DISTRIBUTIONS Total to Form 990-PF, Part 1	- :, line 11 =			•	
		17.	17	•	
Total to Form 990-PF, Part 1		17. 17. 2ing Fees (b) Net Invest-	17 17 (c) Adjusted	Statement (d) Charitab	ne 6
Total to Form 990-PF, Part 1 Form 990-PF	Account (a) Expenses	17. 17. ing Fees (b) Net Invest- ment Income 343	(c) Adjusted Net Incom	Statement (d) Charitab	ne 6

Form 990-PF	Tax	es		Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Incom		
FEDERAL EXCISE TAX PRODUCTION TAXES	-6. 152.	0. 152.			0.
To Form 990-PF, Pg 1, ln 18	146.	152.			0.
Form 990-PF Other Increases	s in Net Ass	ets or Fund B	alances	Statement	8
Description				Amount	
EDUCATION LOANS ISSUED ROUNDING			-	42,0	00.
Total to Form 990-PF, Part II	II, line 3		:	42,0	02.
Form 990-PF	Other F	unds		Statement	9
Description		Beg	(A) inning of Year	(B) End of Year	
Endowment Fund			850,239.	857,1	23.
Total to Form 990-PF, Part II	I, line 29		850,239.	857,1	23.

Form 990-	-PF O	ther Notes	and L	oans R	eported	Separately	State	ment	10
Borrower'	's Name			Terms	of Repa	yment	Interes	st Rat	:e
EDUCATION	N LOANS			MONTH	ILY		4.0	80(_
Date of Note	Maturity Date	Origina Loan Amou			iption o deration		FMV Consid	7 of lerati	.on
	Various		0.			_			0.
Security	Provided by	Borrower	Purp	ose of	Loan				
			EDUC	ATION					
Relations	ship of Borr	ower		Bal	ance Due	Doubtful Ac Allowance		FMV Loan	1
NONE					258,497	•	0.		0
Total to	Form 990-PF	, Part II,	line	7	258,497	•	0.		0
Form 990	-PF U	.S. and Sta	ıte/Ci	ty Gov	rernment	Obligations	State	ment	1:
Descripti	ion			U.S. Gov't	Other Gov't	Book Value		Marke lue	≱t
TRUST & I	BOND FUNDS			x		100,701.	-	105,2	88
Total U.S	S. Governmen	t Obligatio	ns			100,701.		105,2	88
Total Sta	ate and Muni	cipal Gover	nment	Oblig	ations				
m-+-1 +-	Form 990-PF	Dowt II	lino	10-	_	100,701.	-	105,2	

Form 990-PF	Corporate Stock		State	ement	12	
Description		Book Value		Marke alue	t	
MUTUAL FUNDS	-	408,11	.9.	472,359.		
Total to Form 990-PF, Part	II, line 10b	408,11	.9.	472,3	59.	
Form 990-PF	Other Investments		State	ement	13	
Description	Valuation Method	Book Value		Marke alue	t	
MINERAL INTERESTS	COST		9.		9.	
Total to Form 990-PF, Part	II, line 13		9.	· . <u>-</u>	9.	
Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib			
WILLIAM MCLEES	CHAIRMAN 0.10	0.	0.			
MINOT, ND 58701			0.		0.	
			0.			
FRANCES OLSON	SECRETARY 0.10	0.	0.			
FRANCES OLSON WATFORD CITY, ND 58854		0.			0.	
		0.			0.	
WATFORD CITY, ND 58854 FR. DENNIS SCHAFER	0.10 DIRECTOR		0.		0.	
WATFORD CITY, ND 58854	0.10 DIRECTOR 0.10 VICE-CHAIR	0.	0.		0.	
WATFORD CITY, ND 58854 FR. DENNIS SCHAFER WILLISTON, ND 58801	0.10 DIRECTOR 0.10		0.		0.	

.C F. MARTELL MEMORIAL FOUNDATION			45-60	010183
1ST INTERNATIONAL TRUST DEPARTMENT 19 E 4TH ST WILLISTON, ND 58801	TRUSTEE 3.00	9,115.	0.	0.
Totals included on 990-PF, Page 6,	Part VIII	9,115.	0.	0.