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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning AUG 1, 2009, and ending JUL 31, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Herman and Gwen Shapiro Foundation		A Employer identification number 39-1841051
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (608) 258-4224
	City or town, state, and ZIP code Madison, WI 53701		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,389,318. (Part I, column (d) must be on cash basis)		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	301.	301.	301.	Statement 1
	4 Dividends and interest from securities	189,106.	189,106.	189,106.	Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	194,202.			
	b Gross sales price for all assets on line 6a	2,513,093.			
	7 Capital gain net income (from Part IV, line 2)		194,202.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	200.	200.	200.	Statement 3	
12 Total. Add lines 1 through 11	383,809.	383,809.	189,607.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	28,000.	0.	0.	28,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 4	36,631.	0.	0.	36,631.
	b Accounting fees				
	c Other professional fees Stmt 5	50,875.	50,875.	0.	0.
	17 Interest				
	18 Taxes Stmt 6	32,391.	380.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,139.	0.	0.	0.
	22 Printing and publications				
	23 Other expenses Stmt 7	105.	60.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	150,141.	51,315.	0.	64,631.
	25 Contributions, gifts, grants paid	462,000.			462,000.
26 Total expenses and disbursements. Add lines 24 and 25	612,141.	51,315.	0.	526,631.	
27 Subtract line 26 from line 12	-228,332.				
a Excess of revenue over expenses and disbursements		332,494.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			189,607.		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		-1.	-1.
	2 Savings and temporary cash investments	24,794.	35,101.	35,101.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 8	5,609,047.	6,216,243.	6,484,161.
	c Investments - corporate bonds Stmt 9	2,670,208.	1,793,558.	2,018,916.
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other Stmt 10	835,639.	866,455.	851,141.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	9,139,688.	8,911,356.	9,389,318.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	9,139,688.	8,911,356.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	9,139,688.	8,911,356.		
31 Total liabilities and net assets/fund balances	9,139,688.	8,911,356.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,139,688.
2 Enter amount from Part I, line 27a	2	-228,332.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	8,911,356.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,911,356.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,513,093.		2,319,728.	194,202.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			194,202.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	194,202.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	76,823.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	6,650.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,650.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,650.
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,200.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,200.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	16.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,466.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be credited to 2010 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► David W. Reinecke Telephone no ► 608-258-4224 Located at ► Foley & Lardner LLP, 150 E Gilman St, Madison, WI ZIP+4 ► 53703			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		28,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,659,336.
b	Average of monthly cash balances	1b	60,311.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,719,647.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,719,647.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	145,795.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,573,852.
6	Minimum investment return. Enter 5% of line 5	6	478,693.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	478,693.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,650.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,650.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	472,043.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	472,043.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	472,043.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	526,631.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	526,631.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	526,631.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				472,043.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			419,912.	
b Total for prior years 2007		95,132.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 526,631.				
a Applied to 2008, but not more than line 2a			419,912.	
b Applied to undistributed income of prior years (Election required - see instructions) *		95,132.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				11,587.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				460,456.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

* See Statement 12

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule				462,000.
Total				▶ 3a 462,000.
b Approved for future payment None				
Total				▶ 3b 0.

Herman and Gwen Shapiro Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a iShares S&P GSCI Commodity-Indexed Tr (GSG)		P	02/09/09	07/22/09
b See attached list of assets		P		
c See attached list of assets		P		
d Freddie Mac Litigation (Cash Action Distribution)		P		08/03/09
e Qwest Communication Securities Litigation (Cash A		P		03/31/10
f Capital Gains Dividends				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			10.
b 318,415.		241,602.	76,813.
c 2,177,241.		2,078,126.	99,115.
d			484.
e			343.
f 17,437.			17,437.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			** 10.
b			** 76,813.
c			99,115.
d			484.
e			343.
f			17,437.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	194,202.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	76,823.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Internal Revenue Service	14.
iShares S&P GSCI Commodity-Indexed Trust	200.
Marshall & Ilsley	13.
Smith Barney	74.
Total to Form 990-PF, Part I, line 3, Column A	301.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Smith Barney	111,532.	0.	111,532.
Thompson Plumb Bond Fund	92,124.	14,837.	77,287.
Thompson Plumb Growth Fund	92.	0.	92.
Thompson Plumb MidCap Fund	2,795.	2,600.	195.
Total to Fm 990-PF, Part I, ln 4	206,543.	17,437.	189,106.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
iShares S&P GSCI Commodity-Indexed Trust	200.	200.	200.
Total to Form 990-PF, Part I, line 11	200.	200.	200.

Form 990-PF	Legal Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foley & Lardner LLP	36,631.	0.	0.	36,631.
To Fm 990-PF, Pg 1, ln 16a	36,631.	0.	0.	36,631.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Thompson Investments	50,875.	50,875.	0.	0.
To Form 990-PF, Pg 1, ln 16c	50,875.	50,875.	0.	0.

Form 990-PF	Taxes			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2009 990-PF Bal Due	107.	0.	0.	0.
2008 Form 4720 Tax Due	28,537.	0.	0.	0.
Foreign Tax	380.	380.	0.	0.
2009 Estimated Tax Due	3,200.	0.	0.	0.
2008 990-PF Bal Due	167.	0.	0.	0.
To Form 990-PF, Pg 1, ln 18	32,391.	380.	0.	0.

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Wire transfer fee	45.	0.	0.	0.	
ADR Fee	60.	60.	0.	0.	
To Form 990-PF, Pg 1, ln 23	105.	60.	0.	0.	

Form 990-PF	Corporate Stock		Statement	8
Description	Book Value	Fair Market Value		
Corporate Stock	5,713,356.	5,926,425.		
Thompson MidCap Fund	452,795.	503,634.		
Thompson Growth Fund	50,092.	54,102.		
Total to Form 990-PF, Part II, line 10b	6,216,243.	6,484,161.		

Form 990-PF	Corporate Bonds		Statement	9
Description	Book Value	Fair Market Value		
Thompson Bond Fund	1,793,558.	2,018,916.		
Total to Form 990-PF, Part II, line 10c	1,793,558.	2,018,916.		

Form 990-PF	Other Investments		Statement	10
Description	Valuation Method	Book Value	Fair Market Value	
iShares S&P GSCI Commodity-Indexed Tr	COST	107,118.	111,153.	
iShares MSCI Emerging Mkts Index Fd	COST	349,976.	429,566.	
iShares Tr MSCI EAFE Index Fd	COST	409,361.	310,422.	
Total to Form 990-PF, Part II, line 13		866,455.	851,141.	

Form 990-PF Part VIII - List of Officers, Directors Statement 11
 Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Dean Katharyn A. May c/o Herman and Gwen Shapiro Fdtn, P.O. Box 1497 Madison, WI 537011497	0.00	4,000.	0.	0.
Dean Robert Golden c/o Herman and Gwen Shapiro Fdtn, P.O. Box 1497 Madison, WI 537011497	0.00	4,000.	0.	0.
Mr. Henry W. Ipsen c/o Herman and Gwen Shapiro Fdtn, P.O. Box 1497 Madison, WI 537011497	0.00	4,000.	0.	0.
Mr. John B. Walsh c/o Herman and Gwen Shapiro Fdtn, P.O. Box 1497 Madison, WI 537011497	0.00	4,000.	0.	0.
Mr. John W. Thompson c/o Herman and Gwen Shapiro Fdtn, P.O. Box 1497 Madison, WI 537011497	0.00	4,000.	0.	0.
David W. Reinecke c/o Herman and Gwen Shapiro Fdtn, P.O. Box 1497 Madison, WI 537011497	0.00	4,000.	0.	0.
David G. Walsh c/o Herman and Gwen Shapiro Fdtn, P.O. Box 1497 Madison, WI 537011497	0.00	4,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		28,000.	0.	0.

Form 990-PF	Election Under Regulations Section	Statement 12
	53.4942(a)-3(d)(2) to Apply	
	Excess Qualifying Distributions	
	to Prior Year's Undistributed Income	

The Shapiro Foundation, Inc. elects under IRS Regulation 53.4942 (a)-3(d)(2) to apply \$95,120 of 2009 qualifying distributions remaining after reducing the 2008 undistributed income to zero, to the foundation's undistributed income remaining for years before 2008.

Herman and Gwen Shapiro Foundation			
EIN: 39-1841051			
2009 Form 990-PF			
	Number	Book Value	
Investments - Common Stocks & Options	of Shares	as of 7/31/10	
Weatherford International Ltd.-CHF	5,400.00	101,468.75	
AFLAC Inc (AFL)	1,500.00	38,888.85	
Abercrombie & Fitch Co Class A (ANF)	1,600.00	37,383.09	
Adobe Systems Inc (DE)	2,075.00	49,257.02	
Alliance Data Systems Corp (ADS)	925.00	70,776.83	
Altera Corp (ALTR)	2,255.00	42,683.57	
Amercian Express Co (AXP)	1,600.00	64,628.29	
Amgen Inc (AMGN)	2,170.00	146,547.05	
Anadarko Petroleum Corp (APC)	1,000.00	67,788.06	
Associated Banc Corp (ASBC)	4,800.00	63,164.64	
Bank of America Corp (BAC)	7,500.00	139,015.57	
Baxter Intl Inc. (BAX)	1,050.00	59,659.82	
Bed Bath & Beyond (BBBY)	1,600.00	60,038.27	
Best Buy, Inc. (BBY)	1,500.00	62,761.21	
Broadcom Corp Cl A (BRCM)	1,700.00	48,093.95	
CBS Corp New Class B (CBS)	4,410.00	103,573.33	
Chevron Corp (CVX)	1,100.00	45,979.84	
Cisco Sys Inc (CSCO)	5,000.00	93,333.70	
Cintas Corp (CTAS)	3,000.00	78,717.26	
Darden Restaurants, Inc. (DRI)	1,500.00	49,794.62	
Devon Energy Corp (DVN)	800.00	47,440.24	
Diageo PLC Spon ADR (DEO)	1,350.00	73,889.21	
Walt Disney Co (DIS)	1,850.00	34,374.43	
Discover Financial Svcs (DFS)	4,200.00	50,840.33	
EMC Corp-Mass (EMC)	3,120.00	38,593.34	
Eaton Vance Corp-Non Vtg (EV)	3,100.00	85,574.68	
Ebay Inc (EBAY)	5,530.00	187,356.96	
Electronic Arts (ERTS)	6,100.00	122,329.69	
Energysolutions Inc (ES)	10,300.00	61,733.90	
Exxon Mobil Corp (XOM)	3,000.00	136,761.23	
General Electric Co (GE)	10,200.00	197,912.01	
General Realty Inc	28.00		
General Realty Inc Stk Script Halves	1.00		
Google Inc. (GOOG)	125.00	48,011.09	
W W Grainger Inc (GWW)	940.00	73,550.41	
Hess Corp (HES)	1,500.00	95,168.58	
Intel Corp (INTC)	7,290.00	127,378.84	
JDS Uniphase Corp New (JDSU)	6,550.00	31,502.15	
JPMorgan Chase & Co (JPM)	2,700.00	104,182.88	
Johnson & Johnson (JNJ)	1,900.00	89,062.50	
Kohls Corp (KSS)	1,100.00	45,498.54	
Linear Technology Corporation (LLTC)	1,970.00	71,039.31	
Lions Gate Entertainment Corp (LGF)	9,900.00	54,544.20	
Marathon Oil Corp (MRO)	1,950.00	64,111.29	
Maxim Integrated Prods Inc (MXIM)	3,240.00	95,116.51	
McKesson Corporation (MCK)	1,050.00	42,926.73	

Herman and Gwen Shapiro Foundation			
EIN: 39-1841051			
2009 Form 990-PF			
	Number	Book Value	
Investments - Common Stocks & Options	of Shares	as of 7/31/10	
Medco Health Solutions, Inc. (MHS)	1,100.00	61,943.61	
Medtronic Inc (MDT)	2,285.00	104,982.12	
Microsoft Corp (MSFT)	6,680.00	164,631.71	
Mobile Mini Inc (MINI)	4,100.00	70,941.62	
Murphy Oil Corp (MUR)	1,800.00	99,586.77	
Northern Trust Corp (NTRS)	1,850.00	101,632.19	
Novartis AG ADR (NVS)	1,300.00	52,958.50	
PNC Financial Services Group (PNC)	1,100.00	73,728.30	
Patterson Companies Inc (PDCO)	2,200.00	45,721.31	
Pepsico Inc (PEP)	1,000.00	52,342.09	
Petrohawk Energy Corp (HK)	3,300.00	71,824.85	
T Rowe Price Group Inc (TROW)	1,300.00	53,293.15	
Procter & Gamble Co (PG)	1,100.00	52,719.76	
Qualcomm Inc (QCOM)	3,200.00	122,674.32	
Resmed Inc (RMD)	925.00	40,038.94	
St Jude Medical Inc (STJ)	2,500.00	92,620.45	
Schein (Henry) Inc (HSIC)	1,150.00	51,953.62	
Schlumberger LTD (SLB)	1,100.00	49,492.84	
Smith Intl Inc Com (SII)	1,600.00	42,829.57	
State Street Corp (STT)	2,200.00	117,949.73	
Sysco Corp (SYU)	3,230.00	94,681.15	
Target Corp (TGT)	1,200.00	46,086.77	
3M Company (MMM)	1,150.00	60,249.06	
Time Warner Inc (TWX)	1,910.00	45,641.42	
Viacom Inc New Class B (VIAB)	1,900.00	77,996.55	
Visa Inc Com Cl A (V)	865.00	48,416.77	
Vodafone Group Plc Spons ADR (VOD)	5,515.00	140,289.89	
Walgreen Co New (WAG)	3,400.00	130,517.73	
Waters Corp (WAT)	950.00	42,975.18	
Xilinx Inc (XLNX)	2,215.00	48,501.21	
Zimmer Holdings Inc (ZMH)	1,100.00	51,682.10	
			5,713,356.05

Herman and Gwen Shapiro Foundation			
EIN: 39-1841051			
2009 Form 990-PF			
	Number	Market Value	
Investments - Common Stocks & Options	of Shares	of 7/31/10	
Weatherford International Ltd (WFT)	5,400.00	87,480.00	
AFLAC Inc (AFL)	1,500.00	73,785.00	
Abercrombie & Fitch Co Class A (ANF)	1,600.00	59,104.00	
Adobe Systems Inc (DE)	2,075.00	59,594.00	
Alliance Data Systems Corp (ADS)	925.00	53,169.00	
Altera Corp (ALTR)	2,255.00	62,508.60	
American Express Co (AXP)	1,600.00	71,424.00	
Amgen Inc (AMGN)	2,170.00	118,330.10	
Anadarko Petroleum Corp (APC)	1,000.00	49,160.00	
Associated Banc Corp (ASBC)	4,800.00	65,232.00	
Bank of America Corp (BAC)	7,500.00	105,300.00	
Baxter Intl Inc (BAX)	1,050.00	45,958.50	
Bed Bath & Beyond (BBBY)	1,600.00	60,608.00	
Best Buy Inc (BBY)	1,500.00	51,990.00	
Broadcom Corp Cl A (BRCM)	1,700.00	61,251.00	
CBS Corp New Class B (CBS)	4,410.00	65,179.80	
Chevron Corp (CVX)	1,100.00	83,831.00	
Cisco Sys Inc (CSCO)	5,000.00	115,350.00	
Cintas Corp (CTAS)	3,000.00	79,380.00	
Darden Restaurants, Inc. (DRI)	1,500.00	62,835.00	
Devon Energy Corp (DVN)	800.00	49,992.00	
Diageo PLC Spon ADR (DEO)	1,350.00	94,338.00	
Walt Disney Co (DIS)	1,850.00	62,326.50	
Discover Financial Svcs (DFS)	4,200.00	64,134.00	
EMC Corp-Mass (EMC)	3,120.00	61,744.80	
Eaton Vance Corp-Non Vtg (EV)	3,100.00	92,876.00	
Ebay Inc (EBAY)	5,530.00	115,632.30	
Electronic Arts (ERTS)	6,100.00	97,173.00	
Energysolutions Inc (ES)	10,300.00	51,809.00	
Exxon Mobil Corp (XOM)	3,000.00	179,040.00	
General Electric Co (GE)	10,200.00	164,424.00	
General Realty Inc	28.00		
General Realty Inc Stk Script Halves	1.00		
Google Inc. (GOOG)	125.00	60,606.25	
W W Grainger Inc (GWW)	940.00	105,289.40	
Hess Corp (HES)	1,500.00	80,385.00	
Intel Corp (INTC)	7,290.00	150,174.00	
JDS Uniphase Corp New (JDSU)	6,550.00	71,067.50	
JPMorgan Chase & Co (JPM)	2,700.00	108,756.00	
Johnson & Johnson (JNJ)	1,900.00	110,371.00	
Kohls Corp (KSS)	1,100.00	52,459.00	
Linear Technology Corporation (LLTC)	1,970.00	62,803.60	
Lions Gate Entertainment Corp (LGF)	9,900.00	65,340.00	
Marathon Oil Corp (MRO)	1,950.00	65,227.50	
Maxim Integrated Prods Inc (MXIM)	3,240.00	56,797.20	
McKesson Corporation (MCK)	1,050.00	65,961.00	

Herman and Gwen Shapiro Foundation			
EIN: 39-1841051			
2009 Form 990-PF			
	Number	Market Value	
Investments - Common Stocks & Options	of Shares	of 7/31/10	
Medco Health Solutions Inc (MHS)	1,100.00	52,800.00	
Medtronic Inc (MDT)	2,285.00	84,476.45	
Microsoft Corp (MSFT)	6,680.00	172,410.80	
Mobile Mini Inc (MINI)	4,100.00	70,274.00	
Murphy Oil Corp (MUR)	1,800.00	98,550.00	
Northern Trust Corp (NTRS)	1,850.00	86,931.50	
Novartis AG ADR (NVS)	1,300.00	63,362.00	
PNC Financial Services Group (PNC)	1,100.00	65,329.00	
Patterson Companies Inc (PDCO)	2,200.00	58,696.00	
Pepsico Inc (PEP)	1,000.00	64,910.00	
Petrohawk Energy Corp (HK)	3,300.00	52,041.00	
T Rowe Price Group Inc (TROW)	1,300.00	62,699.00	
Procter & Gamble Co (PG)	1,100.00	67,276.00	
Qualcomm Inc (QCOM)	3,200.00	121,856.00	
Resmed Inc (RMD)	925.00	60,763.25	
St Jude Medical Inc (STJ)	2,500.00	91,925.00	
Schein (Henry) Inc (HSIC)	1,150.00	60,363.50	
Schlumberger LTD (SLB)	1,100.00	65,626.00	
Smith Intl Inc Com (SII)	1,600.00	66,368.00	
State Street Corp (STT)	2,200.00	85,624.00	
Sysco Corp (SYY)	3,230.00	100,033.10	
Target Corp (TGT)	1,200.00	61,584.00	
3M Company (MMM)	1,150.00	98,371.00	
Time Warner Inc (TWX)	1,910.00	60,088.60	
Viacom Inc New Class B (VIAB)	1,900.00	62,776.00	
Visa Inc Com Cl A (V)	865.00	63,447.75	
Vodafone Group Plc Spons ADR (VOD)	5,515.00	129,492.20	
Walgreen Co New (WAG)	3,400.00	97,070.00	
Waters Corp (WAT)	950.00	60,952.00	
Xilinx Inc (XLNX)	2,215.00	61,842.80	
Zimmer Holdings Inc (ZMH)	1,100.00	58,289.00	
			5,926,425.00

[illegible]

[illegible]

Herman and Gwen Shapiro Foundation 39-1841051
2009 990-PF

Schedule

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of receipt	Purpose of grant or contribution	Amount
Name and address (home or business)				
University of Wisconsin Foundation 1848 University Avenue Madison, WI 53726	N/A	Public Charity	To provide scholarships for students at the University of Wisconsin Medical School and the University of Wisconsin Nursing School	\$462,000

Form **2848**

(Rev. June 2008)

Department of the Treasury
Internal Revenue Service**Power of Attorney
and Declaration of Representative**

► Type or print. ► See the separate instructions.

OMB No 1545-0150

For IRS Use Only

Received by:

Name _____

Telephone _____

Function _____

Date / /

Part I Power of Attorney**Caution:** Form 2848 will not be honored for any purpose other than representation before the IRS.**1 Taxpayer information.** Taxpayer(s) must sign and date this form on page 2, line 9

Taxpayer name(s) and address

Herman and Gwen Shapiro Foundation
c/o Foley & Lardner LLP, P.O. Box 1497
Madison, WI 53701

Social security number(s)

Daytime telephone number

(608) 258-4224

Employer identification
number

39-1841051

Plan number (if applicable)

hereby appoint(s) the following representative(s) as attorney(s)-in-fact

2 Representative(s) must sign and date this form on page 2, Part II

Name and address

David W. Reinecke
Foley & Lardner LLP
150 E. Gilman Street
Madison, WI 53703

CAF No 6505-46923R

Telephone No 6082584224

Fax No 6082584258

Check if new: Address ☐ Telephone No ☐ Fax No ☐

Name and address

David V. Northcutt
Foley & Lardner LLP
150 E. Gilman Street
Madison, WI 53703

CAF No 0200-59649R

Telephone No 6082584785

Fax No 6082584258

Check if new: Address ☐ Telephone No ☐ Fax No ☐

Name and address

CAF No

Telephone No

Fax No

Check if new: Address ☐ Telephone No ☐ Fax No ☐

to represent the taxpayer(s) before the Internal Revenue Service for the following tax matters

3 Tax matters

Type of Tax (Income, Employment, Excise, etc.) or Civil Penalty (see the instructions for line 3)	Tax Form Number (1040, 941, 720, etc.)	Year(s) or Period(s) (see the instructions for line 3)
Return of Private Foundation	990-PF	FYE: 7/31/2010

4 Specific use not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for Line 4. **Specific Uses Not Recorded on CAF.** ☐

5 Acts authorized. The representatives are authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents. The authority does not include the power to receive refund checks (see line 6 below), the power to substitute another representative, or additional representatives, the power to sign certain returns, or the power to execute a request for disclosure of tax returns or return information to a third party. See the line 5 instructions for more information.

Exceptions. An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations. See **Unenrolled Return Preparer** on page 1 of the instructions. An enrolled actuary may only represent taxpayers to the extent provided in section 10 3(d) of Treasury Department Circular No 230 (Circular 230). An enrolled retirement plan administrator may only represent taxpayers to the extent provided in section 10 3(e) of Circular 230. See the line 5 instructions for restrictions on tax matters partners. In most cases, the student practitioner's (levels k and l) authority is limited (for example, they may only practice under the supervision of another practitioner).

List any specific additions or deletions to the acts otherwise authorized in this power of attorney _____

6 Receipt of refund checks. If you want to authorize a representative named on line 2 to receive, **BUT NOT TO ENDORSE OR CASH**, refund checks, initial here _____ and list the name of that representative below

Name of representative to receive refund check(s) ►

LHA For Privacy Act and Paperwork Reduction Act Notice, see page 4 of the instructions.

913961
04-24-09Form **2848** (Rev 6-2008)

7 Notices and communications. Original notices and other written communications will be sent to you and a copy to the first representative listed on line 2

a If you also want the second representative listed to receive a copy of notices and communications, check this box ☒

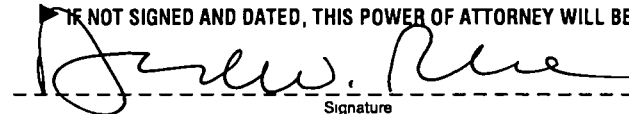
b If you do not want any notices or communications sent to your representative(s), check this box ☐

8 Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here ☐

YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

9 Signature of taxpayer(s). If a tax matter concerns a joint return, both husband and wife must sign if joint representation is requested, otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer

IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED.


Signature

11/17/10

Date

Treasurer/Secretary

Title (if applicable)

David W. Reinecke

Print Name

PIN Number

Herman and Gwen Shapiro
Foundation

Print name of taxpayer from line 1 if other than individual

Signature

Date

Title (if applicable)

Print Name

PIN Number

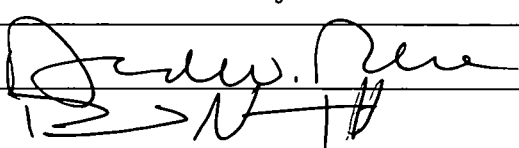
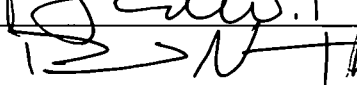
Part II Declaration of Representative

Caution: Students with a special order to represent taxpayers in qualified Low Income Taxpayer Clinics or the Student Tax Clinic Program (levels k and l), see the instructions for Part II.

Under penalties of perjury, I declare that

- I am not currently under suspension or disbarment from practice before the Internal Revenue Service,
- I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others,
- I am authorized to represent the taxpayer(s) identified in Part I for the tax matter(s) specified there, and
- I am one of the following
 - a Attorney - a member in good standing of the bar of the highest court of the jurisdiction shown below
 - b Certified Public Accountant - duly qualified to practice as a certified public accountant in the jurisdiction shown below
 - c Enrolled Agent - enrolled as an agent under the requirements of Circular 230
 - d Officer - a bona fide officer of the taxpayer's organization
 - e Full-Time Employee - a full-time employee of the taxpayer
 - f Family Member - a member of the taxpayer's immediate family (for example, spouse, parent, child, brother, or sister)
 - g Enrolled Actuary - enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U S C 1242 (the authority to practice before the Internal Revenue Service is limited by section 10 3(d) of Circular 230)
 - h Unenrolled Return Preparer - the authority to practice before the Internal Revenue Service is limited by Circular 230, section 10 7(c)(1)(viii). You must have prepared the return in question and the return must be under examination by the IRS. See Unenrolled Return Preparer on page 1 of the instructions
 - k Student Attorney - student who receives permission to practice before the IRS by virtue of their status as a law student under section 10 7(d) of Circular 230
 - l Student CPA - student who receives permission to practice before the IRS by virtue of their status as a CPA student under section 10 7(d) of Circular 230
 - r Enrolled Retirement Plan Agent - enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10 3(e))

► IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED. See the Part II instructions

Designation - Insert above letter (a-r)	Jurisdiction (state) or identification	Signature	Date
A	WI		11/17/2010
A	WI		11/17/2010