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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 8/01, 2009, and ending 7/31, 2010

G Check all that apply. Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label otherwise, print or type. See Specific Instructions.	SMYSOR, ELIZABETH CHARITABLE 8455000017 PO BOX 1389, 1301 WALNUT STREET MURPHYSBORO, IL 62966	A Employer identification number 37-6243123
		B Telephone number (see the instructions) (618) 684-5911
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 6,119,719.	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (att sch)				
2	Check <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	24,164.	24,164.		
4	Dividends and interest from securities	21,190.	21,190.		
5a	Gross rents	271,721.	271,721.		
b	Net rental income or (loss) 257,175.		STATEMENT 1		
6a	Net gain/(loss) from sale of assets not on line 10	-5,706.			
b	Gross sales less cost of goods sold 883,640.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) SEE STATEMENT 2	158.			
12	Total. Add lines 1 through 11	311,527.	317,075.	0.	
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 3	4,400.	2,200.		2,200.
c	Other prof fees (attach sch) SEE ST 4	41,134.	41,134.		
17	Interest				
18	Taxes (attach schedule)(see instr) SEE STM 5	5,183.			
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 6	14,605.	14,568.		37.
24	Total operating and administrative expenses. Add lines 13 through 23	65,322.	57,902.		2,237.
25	Contributions, gifts, grants paid PART XV	31,310.			31,310.
26	Total expenses and disbursements. Add lines 24 and 25	96,632.	57,902.	0.	33,547.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	214,895.			
b	Net investment income (if negative, enter 0)		259,173.		
c	Adjusted net income (if negative enter 0)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	72,791.	190,560.	190,560.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,489.	5,795.	5,795.
	10a	Investments – U.S. and state government obligations (attach schedule)	528,831.	401,192.	429,736.
	b	Investments – corporate stock (attach schedule)	487,939.	622,864.	644,655.
	c	Investments – corporate bonds (attach schedule)	174,560.	225,811.	233,371.
	11	Investments – land, buildings, and equipment basis			1,223,250.
	Less accumulated depreciation (attach schedule) SEE STMT 7			19,000.	
		1,204,250.	1,204,250.	4,314,010.	
12	Investments – mortgage loans				
13	Investments – other (attach schedule)	262,095.	300,378.	301,592.	
14	Land, buildings, and equipment, basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item 1)	2,735,955.	2,950,850.	6,119,719.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,735,955.	2,950,850.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)	2,735,955.	2,950,850.		
31	Total liabilities and net assets/fund balances (see the instructions)	2,735,955.	2,950,850.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,735,955.
2	Enter amount from Part I, line 27a	2	214,895.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,950,850.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,950,850.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	567,518.	5,966,601.	0.095116
2007	220,985.	6,515,442.	0.033917
2006	54,510.	6,370,934.	0.008556
2005	252,721.	4,741,078.	0.053305
2004	380,601.	4,332,410.	0.087850

2 Total of line 1, column (d)	2	0.278744
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055749
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,902,104.
5 Multiply line 4 by line 3	5	329,036.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,592.
7 Add lines 5 and 6	7	331,628.
8 Enter qualifying distributions from Part XII, line 4	8	33,547.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,183.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	5,183.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,183.
6 Credits/Payments.		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	10,978.
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	10,978.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,795.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 5,795. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>IL</u>		
b <i>If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	X		
14 The books are in care of ▶ <u>LINDA SPRADLING</u> Telephone no. ▶ <u>(618) 684-5911</u> Located at ▶ <u>1301 WALNUT ST MURPHYSBORO IL</u> ZIP + 4 ▶ <u>62966</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	▶	<input type="checkbox"/> N/A
				15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__ .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

7b N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A ----- -----	
2 ----- -----	
All other program-related investments. See instructions. 3 ----- -----	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a Average monthly fair market value of securities	1a	1,668,694.
b Average of monthly cash balances	1b	9,280.
c Fair market value of all other assets (see instructions)	1c	4,314,010.
d Total (add lines 1a, b, and c)	1d	5,991,984.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,991,984.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	89,880.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,902,104.
6 Minimum investment return. Enter 5% of line 5	6	295,105.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	295,105.
2a Tax on investment income for 2009 from Part VI, line 5	2a	5,183.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	5,183.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	289,922.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	289,922.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	289,922.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	33,547.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,547.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	33,547.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				289,922.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			16,190.	
b Total for prior years: 20 ____, 20 ____, 20 ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e.	0.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ <u>33,547.</u>				
a Applied to 2008, but not more than line 2a			16,190.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				17,357.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				272,565.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SALLY LOGAN PUBLIC LIBRARY 1808 WALNUT ST MURPHYSBORO, IL 62966	NONE	PUBLIC	NON-RESIDENT FEES	1,310.
TRICO SR HIGH SCHOOL PO BOX 336 CAMPBELL HILL, IL 62916	NONE	PUBLIC	SCHOLARSHIPS	10,000.
MURPHYSBORO HIGH SCHOOL 50 BLACKWOOD DRIVE MURPHYSBORO, IL 62966	NONE	PUBLIC	SCHOLARSHIPS	20,000.
Total				▶ 3a 31,310.
<i>b Approved for future payment</i>				
Total				▶ 3b

SMYSOR, ELIZABETH CHARITABLE 8455000017

37-6243123

STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	225 AIR PRODUCTS & CHEMICAL INC.		
DATE ACQUIRED:	3/03/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/05/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	16,394.		
COST OR OTHER BASIS:	20,545.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-4,151.

DESCRIPTION:	50 AIR PRODUCTS & CHEMICAL INC.		
DATE ACQUIRED:	8/21/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/05/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	3,643.		
COST OR OTHER BASIS:	3,821.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-178.

DESCRIPTION:	600 BANK OF NEW YORK MELLON CORP		
DATE ACQUIRED:	12/06/2006		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	11/19/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	15,810.		
COST OR OTHER BASIS:	25,317.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-9,507.

DESCRIPTION:	100 BANK OF NEW YORK MELLON CORP		
DATE ACQUIRED:	8/21/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	11/19/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	2,635.		
COST OR OTHER BASIS:	2,921.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-286.

DESCRIPTION:	500 BEST BUY CO INC		
DATE ACQUIRED:	8/21/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/25/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	21,627.		
COST OR OTHER BASIS:	18,624.		
BASIS METHOD:	COST		
		GAIN (LOSS)	3,003.

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STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	700 DARDEN RESTAURANTS INC		
DATE ACQUIRED:	7/13/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/25/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	31,519.		
COST OR OTHER BASIS:	22,958.		
BASIS METHOD:	COST		
		GAIN (LOSS)	8,561.
DESCRIPTION:	350 DEVON ENERGY CORPORATION		
DATE ACQUIRED:	5/23/2007		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/25/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	22,252.		
COST OR OTHER BASIS:	29,904.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-7,652.
DESCRIPTION:	297.6060 EUROPACIFIC GROWTH FUND		
DATE ACQUIRED:	7/14/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/20/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	9,934.		
COST OR OTHER BASIS:	9,151.		
BASIS METHOD:	COST		
		GAIN (LOSS)	783.
DESCRIPTION:	\$75,000 FNMA NOTE		
DATE ACQUIRED:	3/04/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	9/10/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	75,000.		
COST OR OTHER BASIS:	75,000.		
BASIS METHOD:	COST		
		GAIN (LOSS)	0.
DESCRIPTION:	400 FIRSTENERGY CORP		
DATE ACQUIRED:	8/21/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	11/19/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	16,740.		
COST OR OTHER BASIS:	18,037.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,297.

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STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	\$50,000 MORGAN STANLEY NOTE		
DATE ACQUIRED:	10/01/2003		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/15/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	50,000.		
COST OR OTHER BASIS:	50,000.		
BASIS METHOD:	COST		
		GAIN (LOSS)	0.
DESCRIPTION:	500 SECTOR SPDR TRUST AMEX TECHNOLOGY SELECT		
DATE ACQUIRED:	12/21/2006		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/25/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	11,590.		
COST OR OTHER BASIS:	11,645.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-55.
DESCRIPTION:	\$100,000 US TREASURY		
DATE ACQUIRED:	7/13/2006		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/21/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	106,496.		
COST OR OTHER BASIS:	101,423.		
BASIS METHOD:	COST		
		GAIN (LOSS)	5,073.
		TOTAL \$	<u>-5,706.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	\$ 5.		
ROYALTY INCOME.	153.		
TOTAL \$	<u>158.</u>	<u>0.</u>	<u>0.</u>

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STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	\$ 4,400.	\$ 2,200.		\$ 2,200.
TOTAL	<u>\$ 4,400.</u>	<u>\$ 2,200.</u>	<u>\$ 0.</u>	<u>\$ 2,200.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REGIONS BANK - INVESTMENT MANAGEMENT FEE	\$ 41,134.	\$ 41,134.		
TOTAL	<u>\$ 41,134.</u>	<u>\$ 41,134.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX 7-31-10	\$ 5,183.			
TOTAL	<u>\$ 5,183.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY FILING FEE	\$ 15.			\$ 15.
RENTAL EXPENSES	14,546.	\$ 14,546.		
SAFE DEP BOX RENT	44.	22.		22.
TOTAL	<u>\$ 14,605.</u>	<u>\$ 14,568.</u>	<u>\$ 0.</u>	<u>\$ 37.</u>

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STATEMENT 7
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 3,000.	\$ 3,000.	\$ 0.	\$ 0.
BUILDINGS	16,000.	16,000.	0.	0.
IMPROVEMENTS	2,863.	0.	2,863.	0.
LAND	1,201,387.		1,201,387.	4,314,010.
TOTAL	\$ 1,223,250.	\$ 19,000.	\$ 1,204,250.	\$ 4,314,010.

STATEMENT 8
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JAMES A LAWDER 619 S 19TH ST MURPHYSBORO, IL 62966	SECRETARY 1.00	\$ 0.	\$ 0.	\$ 0.
FRANK W CHEATHAM #3 DAVIES ST AVA, IL 62907	VICE CHAIR 1.00	0.	0.	0.
BERT OZBURN 2230 DEWEY ST MURPHYSBORO, IL 62966	GOVERNOR 1.00	0.	0.	0.
L.D. "DOC" ALLEN 1301 WALNUT ST MURPHYSBORO, IL 62966	GOVERNOR 1.00	0.	0.	0.
THOMAS JONES #7 TWELVE OAKS DRIVE MURPHYSBORO, IL 62966	GOVERNOR 1.00	0.	0.	0.
BILL WILSON 206 S. 5TH DY AVA, IL 62907	GOVERNOR 1.00	0.	0.	0.
SCOTT R. MALONEY 66 MAYNOR COURT MURPHYSBORO, IL 62966	GOVERNOR 1.00	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

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**STATEMENT 9
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM: ELIZABETH A SMYSOR CHARITABLE TRUST
NAME:
CARE OF:
STREET ADDRESS: PO BOX 1166
CITY, STATE, ZIP CODE: MURPHYSBORO, IL 62966
TELEPHONE: (618) 684-5911
FORM AND CONTENT: APPLICATION FORMS TO BE OBTAINED FROM ABOVE ADDRESS
SUBMISSION DEADLINES: MARCH 1
RESTRICTIONS ON AWARDS: PROJECTS WITHIN CITY OF MURPHYSBORO AND CITY OF AVA
ILLINOIS

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**OTHER INCOME PRODUCING ACTIVITIES
INTEREST ON SAVINGS & CASH INVESTMENTS**

FIRST BANK & TRUST	\$	13.
REGIONS MONEY MARKET		59.
U.S. TREASURY SECURITIES		16,374.
CORPORATE NOTES		7,718.
TOTAL	\$	<u>24,164.</u>

**OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.**

AIR PRODUCTS & CHEMICALS, INC.	\$	349.
ALLERGAN, INC.		100.
APACHE CORPORATION		30.
BANK OF NEW YORK		117.
BEST BUY INC		140.
CVS/CAREMARK CORP		229.
DARDEN RESTAURANTS INC		350.
DEVON ENERGY CORP		168.
EATON CORP		1,000.
EUROPACIFIC GROWTH FUND		1,264.
EXXON MOBIL CORP		680.
FIDELITY ADVISOR DIVERSIFIED INT'L		203.
FIRSTENERGY CORP		220.
GOLDMAN SACHS GROUP		280.
HALLIBURTON CO		324.
HESS CORPORATION		160.
JP MORGAN CHASE & CO		75.
JOHNSON & JOHNSON		804.
MONSANTO		318.
NORFOLK SOUTHERN		544.
PIMCO FOREIGN BOND		6,579.
PHILIP MORRIS		1,044.
PROCTOR & GAMBLE CO		169.
SCHLUMBERGER LTD		336.
SELECT AMEX TECHNOLOGY		1,039.
STATE STREET CORP		10.
STRYKER CORP		220.
TEVA PHARMACEUTICAL INDS		232.
3M CO		673.
TRAVELERS COMPANIES		660.
UNITED TECHNOLOGIES		648.
VF CORP		150.
VERIZON COMMUNICATIONS		1,319.
VISA INC		28.
WAL MART STORES INC		460.
WALGREEN CO		268.
TOTAL	\$	<u>21,190.</u>

BALANCE SHEET
U.S. AND STATE GOVERNMENT OBLIGATIONS (FORM 990-PF)[O]

FHLMC 4.75% 12/08/10	\$	50,026.
FNMA 2.625% 11/20/14		50,310.
US T-NOTE 4.875% DUE 4/30/11		51,101.
FHLB 3.875% 6/14/13		149,825.
FHLMC 4.375% 07/17/15		99,930.

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BALANCE SHEET (continued)
U.S. AND STATE GOVERNMENT OBLIGATIONS (FORM 990-PF)[O]

TOTAL	\$	<u>401,192.</u>
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BALANCE SHEET
CORPORATE BONDS (FORM 990-PF)[O]

HEWLETT-PACKARD CO 2.25% 5/27/11	\$	50,327.
WAL-MART 4.125% 02/15/11		24,964.
JP MORGAN 4.50% 01/15/12		99,758.
BLACKROCK INC 3.50% 12/10/14		50,762.
TOTAL	\$	<u>225,811.</u>

BALANCE SHEET
OTHER (FORM 990-PF)[O]

1700 EUROPACIFIC GROWTH	\$	55,107.
1000 FIDELITY ADVISOR DIVERSIFIED		21,650.
3000 FINANCIAL SELECT AMEX TECH		64,542.
9999.019 PIMCO FOREIGN BOND		105,154.
1512.198 BLACKROCK US OPPORTUNITIES		53,925.
TOTAL	\$	<u>300,378.</u>

FMV OF ASSETS (990-PF)
US AND STATE GOVERNMENT OBLIGATIONS [O]

FHLMC 4.75 12/08/10	\$	50,797.
FNMA 2.625% 11/20/14		52,469.
US TREASURY 4.875% 04/30/11		51,703.
FHLB 3.875% 6/14/13		162,329.
FHLMC 4.375% 07/17/15		112,438.
TOTAL	\$	<u>429,736.</u>

FMV OF ASSETS (990-PF)
CORPORATE STOCK [O]

250 VF CORP	\$	19,833.
400 WALMART STORES		20,476.
650 WALGREEN CO		18,558.
700 CVS/CAREMARK		21,483.
350 PROCTOR & GAMBLE CO		21,406.
450 PHILIP MORRIS		22,968.
200 APACHE CORPORATION		19,116.
400 EXXON MOBIL		23,872.
900 HALLIBURTON CO		26,892.
400 HESS CORP		21,436.
400 SCHLUMBERGER		23,864.
250 TRANSOCEAN LTD		11,552.
200 GOLDMAN SACHS		30,164.
500 JP MORGAN CHASE		20,140.
500 STATE STREET CORP		19,460.
500 TRAVELERS COMPANIES		25,225.

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FMV OF ASSETS (990-PF) (continued)
CORPORATE STOCK [O]

225 VISA INC	\$	16,504.
500 ALLERGAN		30,530.
400 JOHNSON & JOHNSON		23,236.
400 STRYKER		18,628.
400 TEVA PHARMACEUTICAL		19,540.
500 EATON CORP		39,230.
400 NORFOLK SOUTHERN		22,508.
325 3M CO		27,800.
400 UNITED TECHNOLOGIES		28,440.
700 CISCO SYSTEMS INC		16,149.
600 JUNIPER NETWORKS INC		16,668.
300 MONSANTO CO		17,352.
168 FRONTIER COMMUNICATIONS		1,283.
700 VERIZON COMMUNICATIONS		20,342.
TOTAL	\$	<u>644,655.</u>

FMV OF ASSETS (990-PF)
CORPORATE BONDS [O]

HEWLETT-PACKARD CO 2.25% 5/27/11	\$	50,709.
WAL-MART 4.125% 02/15/11		25,457.
JP MORGAN 4.50% 01/15/12		104,830.
BLACKROCK INC 3.50% 12/10/14		52,375.
TOTAL	\$	<u>233,371.</u>