



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note.

The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 08-01-2009 , and ending 07-31-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FOLLETT EDUCATIONAL FOUNDATION		A Employer identification number 36-6104348	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 2233 WEST STREET		B Telephone number (see page 10 of the instructions) (708) 437-2402	
	City or town, state, and ZIP code RIVER GROVE, IL 60171		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,898,067		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	116,170			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	68,728	68,728		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a <u>480,000</u>				
	7 Capital gain net income (from Part IV, line 2) . . . .		0		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	184,898	68,728		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	6,000			
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	4,543			
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	10,543	0		0
	25 Contributions, gifts, grants paid . . . . .	314,267			314,267
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	324,810	0		314,267
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-139,912			
	b <b>Net investment income</b> (if negative, enter -0-)		68,728		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	496,797	340,374	340,374
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	54,881	55,191	22,094
	c	Investments—corporate bonds (attach schedule). . . . .	150,345	124,654	123,396
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	2,569,832	2,611,724	2,412,203
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,271,855	3,131,943	2,898,067	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	3,271,855	3,131,943	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	3,271,855	3,131,943	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	3,271,855	3,131,943	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 3,271,855
2	Enter amount from Part I, line 27a . . . . .	2 -139,912
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 3,131,943
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6 3,131,943

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .	{ }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	279,171	2,523,514	0 110628
2007	206,015	2,655,732	0 077574
2006	225,313	2,247,063	0 100270
2005	183,809	2,069,064	0 088837
2004	203,444	1,886,711	0 107830
2	Total of line 1, column (d). . . . .		2 0 485139
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .		3 0 097028
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5. . . . .		4 2,857,484
5	Multiply line 4 by line 3. . . . .		5 277,256
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .		6 687
7	Add lines 5 and 6. . . . .		7 277,943
8	Enter qualifying distributions from Part XII, line 4. . . . .		8 314,267
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	687
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	687
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	687
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,559	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	2,559
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	1,872
11		Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,872	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> IL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of TG GALANIS Telephone no (708) 437-2402 Located at 2233 WEST STREET RIVER GROVE IL ZIP+4 601711817			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,611,784
b	Average of monthly cash balances. . . . .	1b	289,215
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	2,900,999
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	2,900,999
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	43,515
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,857,484
6	Minimum investment return. Enter 5% of line 5. . . . .	6	142,874

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	142,874
2a	Tax on investment income for 2009 from Part VI, line 5. . . . .	2a	687
b	Income tax for 2009 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	687
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	142,187
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	142,187
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	142,187

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	314,267
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	314,267
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	687
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	313,580
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				142,187
2	Undistributed income, if any, as of the end of 2008				
a	Enter amount for 2008 only. . . . .				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2009				
a	From 2004. . . . .				109,972
b	From 2005. . . . .				81,859
c	From 2006. . . . .				114,854
d	From 2007. . . . .				76,322
e	From 2008. . . . .				153,530
f	Total of lines 3a through e. . . . .	536,537			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 314,267				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2009 distributable amount. . . . .				142,187
e	Remaining amount distributed out of corpus	172,080			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	708,617			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	109,972			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	598,645			
10	Analysis of line 9				
a	Excess from 2005. . . . .				81,859
b	Excess from 2006. . . . .				114,854
c	Excess from 2007. . . . .				76,322
d	Excess from 2008. . . . .				153,530
e	Excess from 2009. . . . .				172,080

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

FOLLETT CORPORATION - HUMAN RESOURC  
2233 WEST STREET  
RIVER GROVE,IL 601711895  
(708) 437-2402

b

The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AVAILABLE UPON REQUEST

c

Any submission deadlines

MAY 1ST

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTEES ARE CHILDREN OF FOLLETT EMPLOYEES WITH AT LEAST 1 YEAR OF SERVICE

Form 990-PF (2009)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	314,267
b Approved for future payment				
Total . . . . .			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities. . . . .			14	68,728	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory					
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .				68,728	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .					68,728

[illegible]

## Part XVII

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	(2) Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	(2) Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	(3) Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	(4) Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	(5) Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	(6) Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
*****			2011-01-31	
Signature of officer or trustee			Title	

Paid Preparer's Use Only	Preparer's Signature  JEFFERY J PRUYN	Date  2011-01-31	Check if self-employed <input checked="" type="checkbox"/>	Preparer's identifying number (see <b>Signature</b> on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code		EIN	
	ANTHES PRUYN & ASSOCIATES LTD 105 WEST ORCHARD STREET ITASCA, IL 60143		Phone no (630) 773-0960	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of organization FOLLETT EDUCATIONAL FOUNDATION	Employer identification number 36-6104348
--------------------------------------------------------	----------------------------------------------

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)( ) (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> FOLLETT EDUCATIONAL FOUNDATION	<b>Employer identification number</b>  36-6104348
---------------------------------------------------------------	---------------------------------------------------------

Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<div>_____</div>	See Additional Data Table <div>_____  _____  _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>_____</div>	<div>_____  _____  _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>_____</div>	<div>_____  _____  _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>_____</div>	<div>_____  _____  _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>_____</div>	<div>_____  _____  _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>_____</div>	<div>_____  _____  _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>_____</div>	<div>_____  _____  _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>_____</div>	<div>_____  _____  _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>_____</div>	<div>_____  _____  _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>



Name of organization FOLLETT EDUCATIONAL FOUNDATION	Employer identification number 36-6104348
--------------------------------------------------------	----------------------------------------------

Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div>	\$	

Name of organization FOLLETT EDUCATIONAL FOUNDATION	Employer identification number  36-6104348
--------------------------------------------------------	--------------------------------------------------

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry )

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	<div></div> <div></div>	<div></div> <div></div> <div></div>	
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	<div></div> <div></div>	<div></div> <div></div> <div></div>	
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	<div></div> <div></div>	<div></div> <div></div> <div></div>	
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

Additional Data

Software ID:

Software Version:

EIN: 36-6104348

Name: FOLLETT EDUCATIONAL FOUNDATION

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<div>1</div>	<div>DAWN SCHUMAN</div> <div>2233 WEST STREET</div> <div>RIVER GROVE, IL 60171</div>	<div>\$5,000</div>	<div>Person<input checked="" type="checkbox"/></div> <div>Payroll<input type="checkbox"/></div> <div>Noncash<input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>2</div>	<div>ROBERT FOLLETT</div> <div>PO BOX 4848</div> <div>DILLON, CO 80435</div>	<div>\$5,000</div>	<div>Person<input checked="" type="checkbox"/></div> <div>Payroll<input type="checkbox"/></div> <div>Noncash<input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>3</div>	<div>RUTH FOLLETT</div> <div>815 FRANKLIN AVE</div> <div>RIVER FOREST, IL 60305</div>	<div>\$10,000</div>	<div>Person<input checked="" type="checkbox"/></div> <div>Payroll<input type="checkbox"/></div> <div>Noncash<input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>4</div>	<div>DOUG THOMPSON</div> <div>425 BONNIE BRAE ROAD</div> <div>HINSDALE, IL 60521</div>	<div>\$5,000</div>	<div>Person<input checked="" type="checkbox"/></div> <div>Payroll<input type="checkbox"/></div> <div>Noncash<input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>5</div>	<div>VIRGINIA FAESEN</div> <div>PO BOX 386</div> <div>WINFIELD, IL 60190</div>	<div>\$10,000</div>	<div>Person<input checked="" type="checkbox"/></div> <div>Payroll<input type="checkbox"/></div> <div>Noncash<input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>
<div>6</div>	<div>FOLLETT CORPORATION</div> <div>2233 WEST STREET</div> <div>RIVER GROVE, IL 60171</div>	<div>\$27,266</div>	<div>Person<input checked="" type="checkbox"/></div> <div>Payroll<input type="checkbox"/></div> <div>Noncash<input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution )</div>

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	COCA-COLA  1 COCA COLA PLZ NW  ATLANTA, GA 30313	\$ 20,311	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )

Additional Data

Software ID: 09000048  
Software Version: US04CV000TY2009  
EIN: 36-6104348  
Name: FOLLETT EDUCATIONAL FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Captial O ne CD	P	2008-02-06	2009-08-17
Flagstar Bank CD	P	2007-09-04	2009-09-07
BNC National Bank CD	P	2009-02-24	2009-10-05
People's Bank CD	P	2009-03-18	2009-10-05
United Bank CD	P	2009-03-27	2010-03-09
Premier Bank CD	P	2008-02-08	2010-05-07
Westernbank CD	P	2010-03-02	2010-05-10
John Hancock Signature Notes	P	2005-06-30	2010-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000	0	25,000	0
25,000	0	25,000	0
95,000	0	95,000	0
95,000	0	95,000	0
95,000	0	95,000	0
25,000	0	25,000	0
95,000	0	95,000	0
25,000	0	25,000	0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**


[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD ELLSPERMANN	Pres/Trustee 2 00	0	0	0
2233 WEST ST RIVER GROVE,IL 60171				
RICHARD A WAICHLER	Trustee 1 00	0	0	0
2233 WEST ST RIVER GROVE,IL 60171				
CHRISTOPHER TRAUT	Trustee 1 00	0	0	0
2233 WEST ST RIVER GROVE,IL 60171				
THEMIS G GALANIS	Treasurer 8 00	0	0	0
2233 WEST ST RIVER GROVE,IL 60171				
DOUG THOMPSON	Secretary 1 00	0	0	0
2233 WEST ST RIVER GROVE,IL 60171				
KEITH O'HARA	Vice President 1 00	0	0	0
2233 WEST ST RIVER GROVE,IL 60171				
CLIFF EWERT	Trustee 1 00	0	0	0
2233 WEST ST RIVER GROVE,IL 60171				
LISA MCMANAMAN	Trustee 1 00	0	0	0
2233 WEST ST RIVER GROVE,IL 60171				
MARK LITZSINGER	Trustee 1 00	0	0	0
2233 WEST ST RIVER GROVE,IL 60171				




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JOHN ABALOS1145 WEST WILSON CHICAGO,IL 60640		none	Education Grant	1,500
JORDAN AMESPO BOX 359 SHEBOYGEN,WI 00005		none	Education Grant	1,750
AMANDA AMMERMAN505 RAMAPO VALLEY ROAD MAHWAH,NJ 07430		none	Education Grant	1,500
KYLE BAILEYONE COLLEGE HILL NEWTON,NJ 07827		none	Education Grant	1,250
LAUREN BANTZ1001 E BELTLINE NE GRAND RAPIDS,MI 49525		none	Education Grant	1,750
PATRICK BEKSHAPO BOX 3500-60 BOSTON,MA 02241		none	Education Grant	2,000
KAITLYN BELLCAMPUS BOX 1210 NORMAL,IL 61790		none	Education Grant	1,250
GAREY BOGO29294 NETWORK PLACE CHICAGO,IL 60673		none	Education Grant	1,250
ALICIA BOUCHEE8900 US HWY 14 CRYSTAL LAKE,IL 60012		none	Education Grant	1,000
DANIEL BRAGG58900 CHERRY GROVE ROAD DOWAGLAC,MI 49047		none	Education Grant	1,404
HOLLY BROWNPO BOX 4635 CLARKSVILLE,TN 37044		none	Education Grant	2,000
ALEX CARPENTER425 FAWELL BLVD GLEN ELLYN,IL 60137		none	Education Grant	1,500
EDMOND CARPENTER4610 W STATE ST CHARLESTON,IL 61920		none	Education Grant	1,375
WILBURT CARPENTERSTUDENT FINANCIAL SERVICES WASHINGTON,DC 20059		none	Education Grant	1,000
ADAM CHOCOLA518 W LOCUST ST DAVENPORT,IA 52803		none	Education Grant	1,250
<b>Total . . . . .</b>  <b>3a</b>				314,267


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
JOSEPH CHOCOLA518 W LOCUST DAVENPORT,IA 52803		none	Education Grant	2,500
MICHELLE CHUA6525 N SHERIDAN RD CHICAGO,IL 60626		none	Education Grant	2,000
KRISTINE CIRUELASPO BOX 78750 MILWAUKEE,WI 53278		none	Education Grant	2,000
TAYLOR CRANEPO BOX 2273 HUNTSVILLE,TX 77341		none	Education Grant	1,500
IAN CROWTHERPO BOX 8500-S8790 PHILADELPHIA,PA 19178		none	Education Grant	1,000
LUZVIMINDA CRUZ620 E JOHN ST MC-303 URBANA,IL 61801		none	Education Grant	2,750
MELANIE CRUZ620 E JOHN ST MC-303 URBANA,IL 60606		none	Education Grant	1,250
PAUL DEC75 REMITTANCE DR CHICAGO,IL 60675		none	Education Grant	2,250
RYAN DEFRONZO2500 NORTH RIVER RD MANCHESTER,NH 03106		none	Education Grant	1,000
ANDREW DELCARMEN103 SHEILDS BUILDING UNIVERSITY PARK,PA 16802		none	Education Grant	2,250
CARLY DIKUNCAMPUS BOX 1210 NORMAL,IL 61790		none	Education Grant	2,250
GEORGE DIKUNCAMPUS BOX 1210 NORMAL,IL 61790		none	Education Grant	1,250
JOANNE DUIT24255 PACIFIC COAST HWY MALIBU,CA 90263		none	Education Grant	1,075
CHELSEA DUNCAN5 CALVIN HALL IOWA CITY,IA 52242		none	Education Grant	2,000
CATHERINE EKBLOMBOX 1 BRIDGEWATER,MA 02325		none	Education Grant	1,250
<b>Total . . . . .</b>  <b>3a</b>				314,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
KRISTINE ELYBOX 5076 COOKEVILLE, TN 38505		none	Education Grant	3,500
ROBERT ENGENGRO 501 CRESCENT ST NEW HAVEN, CT 06515		none	Education Grant	2,000
BRITTANY EVANS1 CAMPUS DRIVE ALLENDALE, MI 49401		none	Education Grant	2,750
JACOB FABRIZIUS1501 W BRADLEY AVE PEORIA, IL 00006		none	Education Grant	2,500
LAURA FRANGER900 N BRANCH STREET CHICAGO, IL 60622		none	Education Grant	646
MICHAEL FRANGER3146 SOLUTIONS CENTER CHICAGO, IL 60677		none	Education Grant	689
STEPHANIE FRANZ111 ALAMANCE ELON, NC 27244		none	Education Grant	2,250
SAMANTHA FREELANDSTUDENT ACCOUNTS OFFICE KEUKA PARK, NY 14478		none	Education Grant	867
LANETTE GARCIA515 E JEFFERSON ST ANN ARBOR, MI 48109		none	Education Grant	2,000
LAURA GESSOFFICE OF THE UNIVERSITY BURSAR COLUMBUS, OH 43271		none	Education Grant	2,000
KEITH GILTNER2000 FIFTH AVE RIVER GROVE, IL 60171		none	Education Grant	750
LINDSAY GLASSZIMBAR- LIJENSTEIN HALL EAST STROUDSBURG, PA 18301		none	Education Grant	3,250
LEAH GLEIXNER1401 FEEHANVILLE DR MT PROSPECT, IL 60056		none	Education Grant	1,000
CHRISTOPHER GULLO120 BOYLSTON ST BOSTON, MA 02116		none	Education Grant	2,250
KATHERINE GULLO108 SHIELDS BUILDING UNIVERSITY PARK, PA 16802		none	Education Grant	2,750
<b>Total . . . . .</b>  <b>3a</b>				314,267


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SAMUEL GUSTIN1215 HOUBOLT RD JOLIET,IL 60431		none	Education Grant	1,250
ANNALISE GUTZMERCAMPUS BOX 1210 NORMAL,IL 61790		none	Education Grant	750
MARK GUTZMERPO BOX 4386 CAROL STREAM,IL 60197		none	Education Grant	2,750
KEVIN HABIU BLOOMINGTON LOCKBOX INDIANAPOLIS,IN 46206		none	Education Grant	2,500
TARA HALLPO BOX 2391 NEWYORK,NY 10116		none	Education Grant	1,250
ELIZABETH HAUSLERPO BOX 5000 EAU CLAIRE,WI 54702		none	Education Grant	2,250
BRADLEY HIGGINSONE COLLEGE GREEN LA PLUME,PA 18440		none	Education Grant	2,750
JEFFREY HILTON278 WHITE BRIDGE RD STANDISH,ME 04084		none	Education Grant	1,000
LAUREN HOLM1420 AUSTIN BLUFFS PWY COLORADO SPRINGS,CO 80918		none	Education Grant	2,000
LINDSI HOLMPO BOX 173362 DENVER,CO 80217		none	Education Grant	1,500
REBECCA HOLMES210 S COLLEGE AVE NEWARK,DE 19716		none	Education Grant	1,750
CHRISTOPHER HOOKER600 S MICHIGAN AVE CHICAGO,IL 60605		none	Education Grant	2,500
EMILY IZZO5151 PARK AVE FAIRFIELD,CT 06825		none	Education Grant	2,250
VIOLET JOSIKPO BOX 414705 BOSTON,MA 02241		none	Education Grant	3,000
MORGAN JUDGE118 RUSSELL HALL LOCK HAVEN,PA 17745		none	Education Grant	1,250
<b>Total . . . . .</b>  <b>3a</b>				314,267


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
THOMAS JUDGESCHOOL HOUSE LANE HENRY AVE PHILDELPHIA,PA 19144		none	Education Grant	1,000
JESSICA KEOGH801 E KIRKWOOD AVE BLOOMINGTON,IN 47405		none	Education Grant	1,250
KYLE KILPATRICKUC 119 MOUNT PLEASANT,MI 48859		none	Education Grant	1,750
ERIC KISLY1400 TOWNSEND DR HOUGHTON,MI 49931		none	Education Grant	3,500
LAUREN KISLY620 E JOHN ST CHAMPAIGN,IL 61801		none	Education Grant	2,250
JORDAN KLOBUSNIK601 E KIRKWOOD AVE BLOOMINGTON,IN 47405		none	Education Grant	1,250
RYAN KLOBUSNIKSCHLEMAN HALL WEST LAFAYETTE,IN 47907		none	Education Grant	1,250
AMANDA KRAUTSTRUNK1700 SPARTAN DR ELGIN,IL 60123		none	Education Grant	500
NICHOLAS KUCHARSKI8900 US HWY 14 CRYSTAL LAKE,IL 60012		none	Education Grant	2,500
ANTHONY KUSZSWEN PARSON HALL 210 DEKALB,IL 60115		none	Education Grant	1,500
RONALD LACY900 S NORMAL AVE CARBONDALE,IL 62901		none	Education Grant	1,000
NATHAN LAFRAMBOISE425 FAWELL BLVD GLEN ELLYN,IL 60137		none	Education Grant	500
ELIZABETH LAMAY881 COMMONWEALTH AVE BOSTON,MA 02215		none	Education Grant	2,500
TERESSA LAVORGNA437 PEQUOT AVE NEW LONDON,CT 06320		none	Education Grant	2,500
LYNN LE5500 N ST LOUIS CHICAGO,IL 60625		none	Education Grant	2,000
<b>Total . . . . . ▶ 3a</b>				314,267


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TINA LE1200 W HARRISON ST CHICAGO,IL 60607		none	Education Grant	3,000
KIRSTEN LEMMON809 MARSHFIELD AVE CHICAGO,IL 60612		none	Education Grant	1,750
GREG LEPPERT9000 W COLLEGE PARKWAY PALOS HILLS,IL 60465		none	Education Grant	500
MELISSA LEPPERTCAMPUS BOX 1210 NORMAL,IL 61790		none	Education Grant	500
MARY LESNIEWSKI1235 UNIVERSITY BLVD STEUBENVILLE,OH 43952		none	Education Grant	2,250
TRAVIS MADEIRA3000 CAMPUS HILL DR LIVEMORE,CA 94551		none	Education Grant	1,238
KATE MANSEROLD MAIN DR SHIPPENSBURG,PA 17257		none	Education Grant	2,500
MONICA MANSEROLD MAIN DR SHIPPENSBURG,PA 17257		none	Education Grant	1,250
RYAN MARRSSWEN PARSON HALL 210 DEKALB,IL 60115		none	Education Grant	1,750
CYNTHIA MARTIN4300 NARRAGANSETT CHICAGO,IL 60634		none	Education Grant	1,491
WHITNEY MASONASU ACCOUNTS OFFICE SAN ANGELO,TX 76909		none	Education Grant	2,500
TIMOTHY MATT518 W LOCUST DAVENPORT,IA 52803		none	Education Grant	2,250
AMY MATIAS4300 N NARRAGANSETT CHICAGO,IL 60634		none	Education Grant	1,750
GREGORY MATTHEWS430 S MICHIGAN AVE CHICAGO,IL 60605		none	Education Grant	2,000
KALI MCGUCKINCAMPUS BOX 1210 NORMAL,IL 61790		none	Education Grant	2,000
<b>Total . . . . .</b>  <b>3a</b>				314,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HALEY MCMAHON100 OCHRE POINT AVE NEWPORT,RI 02840		none	Education Grant	2,500
NICOLE MELE2900 PURCHASE ST PURCHASE,NY 10577		none	Education Grant	1,250
CHRISTINA MENDEZ162 HENRY ADMIN BLDG URBANA,IL 61801		none	Education Grant	1,500
ERICA MENDEZ55 EAST JACKSON BLVD CHICAGO,IL 60604		none	Education Grant	2,750
KARA MIELKE1 UNIVERSITY CIRCLE MACOMB,IL 61455		none	Education Grant	1,250
JESSICA MOOREA1500 UNIVERSITY CENTER TALLAHASSEE,FL 32306		none	Education Grant	1,500
ARMEEN NESHAT1600 WASHINGTON AVE CONWAY,AR 72032		none	Education Grant	2,500
APRIL NOGA36 S WABASH CHICAGO,IL 60603		none	Education Grant	1,750
TRAVIS NOLDER601 REGENCY DR GLENDALE HEIGHTS,IL 60185		none	Education Grant	2,000
JONATHAN NORTH2001 MAIN ST BUFFALO,NY 14208		none	Education Grant	2,000
ALEXANDER OLEJNICZAKASU PO BOX 32005 BOONE,NC 28608		none	Education Grant	2,000
STEVEN OLIVERI30 N BRAINARD ST NAPERVILLE,IL 60540		none	Education Grant	3,250
LORYN OSTRANDER1200 W HARRISON ST CHICAGO,IL 60607		none	Education Grant	2,750
EVAN PACOSAPO BOX 1630 WESTFIELD,MA 01086		none	Education Grant	1,000
LAUREN PACOSA333 WESTERN AVE WESTFIELD,MA 01086		none	Education Grant	1,375
<b>Total . . . . .</b>  <b>3a</b>				314,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EMMANUEL PALMA3225 W FOSTER AVE CHICAGO,IL 60625		none	Education Grant	3,500
SAMANTHA PALMA1 E JACKSON BLVD CHICAGO,IL 60604		none	Education Grant	2,000
SAMANTHA PALOMAKI8900 US HWY 14 CRYSTAL LAKE,IL 60012		none	Education Grant	1,560
JUSTIN PATINO5 CALVIN HALL IOWA CITY,IA 52242		none	Education Grant	750
STEVEN PAZZABON250 UNIVERSITY AVE CALIFORNIA,PA 15419		none	Education Grant	2,500
CINDY PEREZ652 E 85TH ST LOS ANGELES,CA 90001		none	Education Grant	763
GRICEL PEREZ6049 E SEVENTH ST LONG BEACH,CA 90840		none	Education Grant	3,250
LISA PETRAS19351 W WASHINGTON ST GRAYSLAKE,IL 60030		none	Education Grant	2,500
ANNA PIETRUS30 N BRAINARD NAPERVILLE,IL 60540		none	Education Grant	2,000
CRYSTAL PITSENBARGERWARREN HALL 302 HARRISBURG,VA 22807		none	Education Grant	3,000
SAMANTHA PITZEN900 WOOD RD KENOSHA,WI 53141		none	Education Grant	1,750
ROBERT POLK355 GALVEZ ST STANFORD,CA 94305		none	Education Grant	2,750
SHAKIRAH POSTLE425 FAWELL BLVD GLEN ELLYN,IL 60137		none	Education Grant	625
GREGORY QUANDTLOCKBOX NUMBER 0095152 CHICAGO,IL 60603		none	Education Grant	2,750
SHANNON RATCLIFFPO BOX 2207 COLUMBUS,GA 31902		none	Education Grant	2,500
<b>Total . . . . .</b>  <b>3a</b>				314,267




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ROBERT REINDERS1319 GALVIN RD BELLEVUE,NE 68005		none	Education Grant	2,500
ELIZABETH RENKOR639 38TH ST ROCK ISLAND,IL 61201		none	Education Grant	2,000
ERIC RENKORBOX 90759 DURHAM,NC 27708		none	Education Grant	1,500
ABRAHM RICHARDSPO BOX 8013 POCATELLO,ID 83209		none	Education Grant	860
LAUREN RICHARDSPO BOX 8013 POCATELLO,ID 83209		none	Education Grant	1,750
ALLISON ROKUSEK1032 W SHERIDAN RD CHICAGO,IL 60660		none	Education Grant	1,250
JANNA ROKUSEK36 S WABASH CHICAGO,IL 60603		none	Education Grant	2,250
ALFONSO RUIZ380 E ALEN RD IMPERIAL,CA 92251		none	Education Grant	1,200
SARAH RUSK600 LINCOLN AVE CHARLESTON,IL 61920		none	Education Grant	2,250
MARK SAFEPO BOX 1746 BUFFALO,NY 14240		none	Education Grant	2,000
KATHRYN SAS14049 SCENIC HIGHWAY LOOKOUT MOUNTAIN,GA 30750		none	Education Grant	1,750
KELSEY SCHIEL1151 N STATE ST ELGIN,IL 60123		none	Education Grant	2,000
SHANE SEVIER40 UNIVERSITY DR RINDGE,NH 03461		none	Education Grant	2,500
SAMANTHA SEWELL1450 ALTA VISTA ST DUBUQUE,IA 52001		none	Education Grant	1,000
GARRETT SHAW6015 CAMPUS DELIVERY FORT COLLINS,CO 80523		none	Education Grant	1,500
<b>Total . . . . .</b>  <b>3a</b>				314,267


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CAMERON SHORT550 HUNTINGTON AVE BOSTON,MA 01913		none	Education Grant	1,500
BRUNO SIME2641 KENNEDY BLVD JERSEY CITY,NJ 07306		none	Education Grant	3,000
ISAIAH SMALLEY600 S MICHIGAN AVE CHICAGO,IL 60605		none	Education Grant	3,000
ADAM SNARSKI162 HENRY ADMINISTRATION BLDG URBANA,IL 61801		none	Education Grant	1,750
JESSE SMITH2046 NORTH PARKWAY JACKSON,TN 38301		none	Education Grant	1,659
MICHAEL SOTO8900 US HWY 14 CRYSTAL LAKE,IL 60012		none	Education Grant	2,000
LACEY STANFORD1400 COLLEGE DR WACO,TX 76708		none	Education Grant	1,750
KRISTEN STEELE1400 W STATE ST WEST LAFAYETTE,IN 47906		none	Education Grant	1,218
MAXIMILIAN STRAKAPO BOX 828799 PHILADELPHIA,PA 19182		none	Education Grant	2,750
HAYLIE STRONER8900 US HWY 14 CRYSTAL LAKE,IL 60012		none	Education Grant	1,250
ALYSSA TAMLYN-HAYDEN541 MAIN ST NEW LONDON,NH 03257		none	Education Grant	1,500
GREG THOMPSON1109 UNION ST VALPARISO,IN 46383		none	Education Grant	3,500
MICHAEL THOMPSON162 HENRY ADMINISTRATION BLDG URBANA,IL 61801		none	Education Grant	3,000
JAIME THORPE1600 MAPLE ST GOLDEN,CO 80401		none	Education Grant	2,500
WILLIAM THORTON1 FORESTRY DR SYRACUSE,NY 13210		none	Education Grant	1,250
<b>Total . . . . .</b>  <b>3a</b>				314,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
RICKY TOPO BOX 989062 WEST SACRAMENTO,CA 95798		none	Education Grant	14
DONALD TONYAN600 LINCOLN AVE CHARLESTON,IL 61920		none	Education Grant	2,750
MICHAEL TORIO1200 W ALGONQUIN RD PALATINE,IL 60067		none	Education Grant	1,000
ANGELA TROY900 S NORMAL AVE CARBONDALE,IL 62901		none	Education Grant	2,750
KATHERINE TYNANCAMPUS BOX 1210 NORMAL,IL 61796		none	Education Grant	3,250
KYLE TYNAN425 FAWELL BLVD GLEN ELLYN,IL 60137		none	Education Grant	2,000
RYAN TYSONONE UNIVERSITY DR ORANGE,CA 92866		none	Education Grant	1,500
BENJAMIN VANDERHORST128 FUNKHOUSER BLDG LEXINGTON,KY 40506		none	Education Grant	3,250
JAMIE VANNATTERDISTRICT 1500 FORT WORTH,TX 76102		none	Education Grant	1,348
KRISTINA VANNATTERDISTRICT 1500 FORT WORTH,TX 76102		none	Education Grant	1,360
MARY CATHERINE WELZEN12800 N LAKE SHORE DR MEQUON,WI 53097		none	Education Grant	3,000
DAVID WENTZ8900 US HWY 14 CRYSTAL LAKE,IL 60012		none	Education Grant	1,500
DANIEL WILLER2507 UNIVERSITY AVE DES MOINES,IA 50311		none	Education Grant	1,000
JESSICA WILLER1501 W BRADLEY AVE PEORIA,IL 61625		none	Education Grant	2,500
JESSICA WILLIAMSCAMPUS BOX 1210 NORMAL,IL 61790		none	Education Grant	2,750
<b>Total . . . . .</b>  <b>3a</b>				314,267

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MEGAN WRIGHT900 WOOD RD KENOSHA, WI 53141		none	Education Grant	3,000
AMANDA WRIGLEY160 PEARL ST FITCHBURG, MA 01420		none	Education Grant	1,000
MATTHEW WRIGLEYPO BOX 3500 BOSTON, MA 02241		none	Education Grant	2,750
<b>Total</b> . . . . .  <b>3a</b>				314,267

# TY 2009 Investments Corporate Bonds Schedule

**Name:** FOLLETT EDUCATIONAL FOUNDATION

**EIN:** 36-6104348

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Freddie Mac CMO Due 2/15/2032	40,114	42,251
GMAC Smartnotes Due 8/15/2018	40,000	36,610
GNMA Pool 508271X	4,540	4,493
HSBC Internotes Due 8/15/10	40,000	40,042

**TY 2009 Investments Corporate  
Stock Schedule****Name:** FOLLETT EDUCATIONAL FOUNDATION**EIN:** 36-6104348

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
40 Shares McGraw Hill	1,019	1,228
315.350810 Shares Pfizer, Inc	9,721	4,730
126.416087 Shares General Electric	4,996	2,038
150 Shares Pfizer, Inc	4,417	2,250
29 Shares Johnson & Johnson	1,660	1,684
1369 Shares Consecro Corp	28,065	7,351
21 Shares Citigroup, Inc	1,031	86
95.523911 Shares Walgreens	4,282	2,727

**TY 2009 Investments - Other Schedule****Name:** FOLLETT EDUCATIONAL FOUNDATION**EIN:** 36-6104348

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
American Century Select Fund		495,105	380,049
American Century Balanced Fund		512,481	447,435
American Century Growth Fund		185,264	170,585
American Century International Growth Fund		122,777	76,597
Federated Kaufman Fund		181,092	197,676
Capital One Nat'l Assn CD Due 04/16/13		50,000	52,950
First Banking Center CD Due 02/15/13		25,000	25,030
Marshall & Ilsley Bank CD		25,005	25,746
Bank Hapoalim CD Due 3/9/39		95,000	96,517
Midfirst Bank CD Due 3/18/24		95,000	95,457
Goldman Sachs Bank CD Due 3/4/19		95,000	99,424
Auburn Bank CD Due 3/6/19		95,000	98,748
Meridian Bank CD Due 9/17/21		95,000	96,812
Midwest Bank CD Due 6/18/29		95,000	96,435
Southwest Bank CD Due 6/18/29		25,000	26,411
Wells Fargo Bank CD Due 8/1/19		30,000	29,100
JP Morgan Chase CD Due 09/17/24		25,000	24,668
Harris NA CD Due 9/23/19		95,000	95,385
Citizens Bank CD Due 10/7/14		95,000	98,580
Doral Bank CD Due 10/9/13		95,000	97,768
Lehman Commercial Bank CD Due 10/30/28		80,000	80,830

## TY 2009 Other Expenses Schedule

**Name:** FOLLETT EDUCATIONAL FOUNDATION

**EIN:** 36-6104348

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Filing Fees	25			
Miscellaneous Adm	1,400			
Bank Service Charges	274			
Insurance	2,337			
Supplies	507			