Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 08/01 **, 2009, and ending** 07/31, **20**10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
SLEDD FDN DISCRETIONARY
PNC BANK NA

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 94651

City or town, state, and ZIP code
CLEVELAND, OH 44101-4651

A Employer identification number
35-6270529

B Telephone number (see page 10 of the instructions)
(216) 257-4699

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,235,515.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	33,226.	33,226.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-27,027.			
	b Gross sales price for all assets on line 6a 147,516.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,474.	1,474.		
	12 **Total.** Add lines 1 through 11	7,673.	34,700.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,630.	3,815.		3,815.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 1	348.	348.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 2	2.	2.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,980.	4,165.	NONE	3,815.
	25 Contributions, gifts, grants paid	51,000.			51,000.
	26 Total expenses and disbursements Add lines 24 and 25	58,980.	4,165.	NONE	54,815.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-51,307.			
	b **Net investment income** (if negative, enter -0-)		30,535.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	15,248.	1,836.	1,836.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	~~Prepaid expenses and deferred charges~~			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	712,402.	439,070.	469,107.
	c	Investments - corporate bonds (attach schedule)	478,667.	717,681.	720,769.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 3	48,135.	48,567.	43,803.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,254,452.	1,207,154.	1,235,515.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	1,254,452.	1,207,154.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,254,452.	1,207,154.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,254,452.	1,207,154.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,254,452.
2	Enter amount from Part I, line 27a	2	-51,307.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	5,213.
4	Add lines 1, 2, and 3	4	1,208,358.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	1,204.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,207,154.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -27,027.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	70,752.	1,111,570.	0.06365051234
2007	76,302.	1,506,067.	0.05066308471
2006	61,175.	1,497,299.	0.04085690300
2005	21,577.	1,369,015.	0.01576096683
2004	136,639.	1,339,715.	0.10199109512

2	**Total** of line 1, column (d)	2	0.27292256200
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05458451240
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,217,639.
5	Multiply line 4 by line 3	5	66,464.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	305.
7	Add lines 5 and 6	7	66,769.
8	Enter qualifying distributions from Part XII, line 4	8	54,815.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	611.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	611.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	611.
6	Credits/Payments.			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,171.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	~~Tax paid with application for extension of time to file (Form 8868)~~	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,171.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	560.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 560. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK NA Telephone no ▶ (216)257-4699

Located at ▶ P O BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax ~~because it maintained expenditure responsibility for the grant?~~	☐ ~~Yes~~ ☐ ~~No~~		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		7,630.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,236,182.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,236,182.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,236,182.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	18,543.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,217,639.
6	**Minimum investment return.** Enter 5% of line 5	6	60,882.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	60,882.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 611.		
b	Income tax for 2009. (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	611.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,271.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	60,271.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,271.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	54,815.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,815.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	54,815.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					60,271.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				52,346.	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2009					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	NONE				
~~e From 2008~~	~~NONE~~				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 54,815.					
a Applied to 2008, but not more than line 2a				52,346.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					2,469.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					57,802.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2005	NONE				
b Excess from 2006	NONE				
c Excess from 2007	NONE				
d Excess from 2008	NONE				
e Excess from 2009	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 13				
Total . . . . ▶ **3a**				51,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
~~4 Dividends and interest from securities~~			14	33,226.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,474.	
8 Gain or (loss) from sales of assets other than inventory			18	-27,027.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				7,673.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 7,673.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 11/24/2010 TAX MANAGER

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					678.	
		2100. ALLEGIANT GOVT MORTGAGE FD CL I PROPERTY TYPE: SECURITIES					06/28/2005	08/14/2009
19,992.00		19,572.00					420.00	
		345. DODGE & COX INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					12/21/2004	08/14/2009
9,946.00		10,471.00					-525.00	
		175. EQT CORPORATION PROPERTY TYPE: SECURITIES					12/05/2007	08/14/2009
6,984.00		9,444.00					-2,460.00	
		290. HOLOGIC INC PROPERTY TYPE: SECURITIES					09/18/2006	08/14/2009
4,310.00		6,066.00					-1,756.00	
		100. ISHARES NASDAQ BIOTECH INDEX ETF PROPERTY TYPE: SECURITIES					10/17/2007	08/14/2009
7,571.00		8,597.00					-1,026.00	
		285. ISHARES RUSSELL 2000 VALUE INDEX FU PROPERTY TYPE: SECURITIES					06/13/2007	08/14/2009
15,032.00		23,597.00					-8,565.00	
		250. ISHARES TR RUSSELL 2000 GROWTH PROPERTY TYPE: SECURITIES					VAR	08/14/2009
15,080.00		21,548.00					-6,468.00	
		385. KROGER CO. PROPERTY TYPE: SECURITIES					02/02/2007	08/14/2009
8,039.00		9,956.00					-1,917.00	
		1875. PACIFIC INVESTMENT MANAGEMENT INST PROPERTY TYPE: SECURITIES					12/21/2004	08/14/2009
20,044.00		20,025.00					19.00	
		575. SECTOR SPDR TR SBI BASIC INDS PROPERTY TYPE: SECURITIES					10/31/2008	08/14/2009
17,015.00		15,075.00					1,940.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		350. WEATHERFORD INTL LTD SEDOL B5KL6S7 PROPERTY TYPE: SECURITIES					06/13/2007	08/14/2009
6,752.00		9,533.00					-2,781.00	
		200. FOSTER WHEELER AG SEDOL B4Y5TZ6 PROPERTY TYPE: SECURITIES					06/13/2007	08/14/2009
5,838.00		10,230.00					-4,392.00	
		.115 TAIWAN SEMICONDUCTOR MFG LTD SPONSO PROPERTY TYPE: SECURITIES					02/27/2006	08/24/2009
1.00		1.00						
		400. SCHERING-PLOUGH COMPANY PROPERTY TYPE: SECURITIES					VAR	11/05/2009
4,200.00		5,411.00					-1,211.00	
		.68 MERCK & CO INC PROPERTY TYPE: SECURITIES					10/16/2007	11/17/2009
22.00		22.00						
		125. XTO ENERGY INC PROPERTY TYPE: SECURITIES					08/14/2009	12/15/2009
6,012.00		4,995.00					1,017.00	
TOTAL GAIN(LOSS)							-27,027.	

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	200.	200.
FOREIGN TAXES ON QUALIFIED FOR	146.	146.
FOREIGN TAXES ON NONQUALIFIED	2.	2.
TOTALS	348.	348.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR SERVICE FEES		2.	2.
	TOTALS	2.	2.

SLEDD FDN DISCRETIONARY 35-6270529

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
OTHER INVESTMENTS	C	48,567.	43,803.
TOTALS		48,567.	43,803.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED CURR YR FOR PR YR		1,780.
4720 PENALTY REIMBURSEMENT		2,836.
MARKETING FEE REBATE		597.
	TOTAL	5,213.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
POSTED SUBSEQ YR FOR CURR YR	1,141.
BASIS ADJUSTMENT	61.
ROUNDING ADJUSTMENT	2.
TOTAL	1,204.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
IN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PNC BANK NA
ADDRESS:
P O BOX 94651
CLEVELAND, OH 44101-4651
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 7,630.

TOTAL COMPENSATION: 7,630.

==================================

RECIPIENT NAME:
SHANNON CRAMER; PNC BANK NA
ADDRESS:
1900 E 9TH STREET
CLEVELAND, OH 44114
RECIPIENT'S PHONE NUMBER: 216-222-3226
FORM, INFORMATION AND MATERIALS:
WRITTEN REQUEST SHOULD INCLUDE THE PURPOSE FOR WHICH THE GRANT WILL BE USED AND A COPY OF THE ORGANIZATION'S IRS EXEMPTION LETTER.
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

RECIPIENT NAME:
EMBASSY THEATRE
ADDRESS:
125 W JEFFERSON BLVD
FORT WAYNE, IN 46802
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
FORT WAYNE MUSEUM OF ART
ADDRESS:
311 E MAIN STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
TURNSTONE CENTER
ADDRESS:
3320 N CLINTON
FORT WAYNE, IN 46825
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
ARTS UNITED
ADDRESS:
114 E SUPERIOR
FORT WAYNE, IN 46802
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
ANNUAL FUND DRIVE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
UNITED WAY OF ALLEN
COUNTY
ADDRESS:
227 E WASHINGTON ST
FORT WAYNE, IN 46802
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
ANNUAL FUND DRIVE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
JUNIOR ACHIEVEMENT
ADDRESS:
601 NOBLE DRIVE
FORT WAYNE, IN 46825
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
OPERATING/EXCHANGE CITY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
THE POWER HOUSE YOUTH CENTER
ADDRESS:
830 MAIN ST
NEW HAVEN, IN 46774
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
SERVICE CORPS OF RETIRED
ADDRESS:
110 W BERRY ST
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
SUPER SHOT INC
ADDRESS:
709 CLAY ST; STE 300
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
IMMUNIZATION PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BOY SCOUTS OF AMERICA
ANTHONY WAYNE AREA COUNCIL
ADDRESS:
8315 W JEFFERSON BLVD
FORT WAYNE, IN 46804-8306
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
FORT WAYNE BALLET, INC
ADDRESS:
324 PENN AVENUE
FORT WAYNE, IN 46805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
F. A. M. E.
IPFW RHINEHART MUSIC CENTER
ADDRESS:
2101 E COLISEUM BLVD, RM 230A
FORT WAYNE, IN 46805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

===

RECIPIENT NAME:
HEADWATERS PARK ALLIANCE, INC
ADDRESS:
110 WEST BERRY ST, STE 1006
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
IVY TECH FOUNDATION
ADDRESS:
3800 NORTH ANTHONY BLVD
FORT WAYNE, IN 46805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HAROLD W MCMILLEN CENTER
FOR HEALTH EDUCATION
ADDRESS:
600 JIM KELLEY BLVD
FORT WAYNE, IN 46816
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

TOTAL GRANTS PAID: 51,000.
===============

STATEMENT OF INVESTMENTS

AS OF 07/31/10

ACCOUNT
21-75-069-9452216

SLEDD FDN DISCRETIONARY

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
CASH EQUIVALENTS								
1,836.130	PNC PRIME MONEY MARKET FUND #417	1,836.13	1,836.13	1,836.13	.149	.90	.049	1.000
	TOTAL CASH EQUIVALENTS	1,836.13	1,836.13	1,836.13	.149	.90	.049	
COMMON STOCK								
165.000	INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76	4,079.03	4,079.03	3,224.10	.261	72.60	2.252	19.540
300.000	NABORS INDUSTRIES LTD	7,855.50	7,855.50	5,523.00	.447			18.410
180.000	ACE LIMITED ISIN CH0044328745 SEDOL B3BQMF6	5,805.00	5,805.00	9,554.40	.773	237.60	2.487	53.080
230.000	ABBOTT LABORATORIES INC	8,263.52	8,263.52	11,288.40	.914	404.80	3.586	49.080
35.000	AUTOZONE INC	5,030.90	5,030.90	7,404.95	.599			211.570
85.000	BAXTER INTERNATIONAL INC	4,976.95	4,976.95	3,720.45	.301	105.40	2.833	43.770
290.000	BRISTOL MYERS SQUIBB CO	8,566.60	8,566.60	7,226.80	.585	371.20	5.136	24.920
350.000	CVS CAREMARK CORPORATION	8,108.68	8,108.68	10,741.50	.869	122.50	1.140	30.690
200.000	CHESAPEAKE ENERGY CORP	7,115.14	7,115.14	4,206.00	.340	60.00	1.427	21.030
200.000	COGNIZANT TECHNOLOGY SOLUTIONS	5,851.50	5,851.50	10,912.00	.883			54.560
170.000	COLGATE-PALMOLIVE CO	8,844.16	8,844.16	13,426.60	1.087	360.40	2.684	78.980
175.000	CONOCOPHILLIPS	13,615.00	13,615.00	9,663.50	.782	385.00	3.984	55.220

PNC

STATEMENT OF INVESTMENTS

AS OF 07/31/10

ACCOUNT
21-75-069-9452216

SLEDD FDN DISCRETIONARY

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
170.000	DEERE & CO	6,930.73	6,619.25	11,335.60	.917	204.00	1.800	66.680
180.000	DOMINION RESOURCES INC VA	6,112.80	6,112.80	7,558.20	.612	329.40	4.358	41.990
60.000	ENERGEN CORP	2,975.98	2,975.98	2,666.40	.216	31.20	1.170	44.440
140.000	EXELON CORPORATION	6,036.80	6,036.80	5,856.20	.474	294.00	5.020	41.830
115.000	FORTUNE BRANDS INC	8,749.85	8,519.91	5,046.20	.408	87.40	1.732	43.880
100.000	FRANKLIN RESOURCES INC	8,927.46	8,927.46	10,058.00	.814	88.00	.875	100.580
140.000	FREEPORT MCMORAN COPPER & GOLD INC	8,878.53	8,878.53	10,015.60	.811	168.00	1.677	71.540
100.000	GENZYME CORP GENERAL DIVISION COM	6,599.19	6,599.19	6,956.00	.563			69.560
45.000	GOLDMAN SACHS GROUP INC	3,879.80	3,092.90	6,786.90	.549	63.00	.928	150.820
200.000	HOME DEPOT INC	4,805.64	4,805.64	5,702.00	.462	189.00	3.315	28.510
365.000	HUDSON CITY BANCORP INC	5,025.50	5,025.50	4,533.30	.367	219.00	4.831	12.420
400.000	INTERNATIONAL PAPER CO	7,979.40	7,979.40	9,680.00	.783	200.00	2.066	24.200
550.000	KBR INC	11,127.54	11,127.54	12,309.00	.996	110.00	.894	22.380
100.000	KOHLS CORP	5,152.46	5,152.46	4,769.00	.386			47.690
140.000	LOCKHEED MARTIN CORP	12,355.82	12,355.82	10,521.00	.852	420.00	3.992	75.150
230.000	MARATHON OIL CORP	4,286.59	4,286.59	7,693.50	.623	230.00	2.990	33.450

PNC

STATEMENT OF INVESTMENTS

AS OF 07/31/10

ACCOUNT
21-75-069-9452216

SLEDD FDN DISCRETIONARY

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
80.000	NIKE INC CLASS B	4,534.51	4,534.51	5,891.20	.477	86.40	1.467	73.640
400.000	NOKIA CORP SPONSORED ADR	12,008.12	12,008.12	3,804.00	.308	140.40	3.691	9.510
100.000	NORFOLK SOUTHERN CORP	5,306.82	5,306.82	5,627.00	.455	144.00	2.559	56.270
150.000	NOVARTIS AG SPONSORED ADR	8,244.75	8,244.75	7,311.00	.592	247.95	3.391	48.740
100.000	OCCIDENTAL PETROLEUM CORP	6,980.83	6,980.83	7,793.00	.631	152.00	1.950	77.930
150.000	OMNICOM GROUP	7,057.24	7,057.24	5,589.00	.452	120.00	2.147	37.260
255.000	PEABODY ENERGY CORP	10,144.01	10,082.81	11,513.25	.932	86.70	.753	45.150
350.000	QUALCOMM INC	6,880.97	6,880.97	13,328.00	1.079	266.00	1.996	38.080
290.000	QUANTA SVCS INC	6,675.77	6,675.77	6,229.20	.504			21.480
100.000	SCHLUMBERGER LTD SEDOL 2779201 ISIN AN8068571086	5,289.73	5,289.73	5,966.00	.483	84.00	1.408	59.660
245.000	STAPLES INC	5,995.15	5,995.15	4,980.85	.403	88.20	1.771	20.330
100.000	STATE STR CORP	5,094.70	5,094.70	3,892.00	.315	4.00	.103	38.920
626.000	TAIWAN SEMICONDUCTOR MTG CO ADR	6,038.12	6,038.12	6,322.60	.512	233.50	3.693	10.100
120.000	TEVA PHARMACEUTICAL INDS LTD ADR	5,142.60	5,142.60	5,862.00	.474	80.40	1.372	48.850

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STATEMENT OF INVESTMENTS

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SLEDD FDN DISCRETIONARY

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
250.000	TEXAS INSTRUMENTS INC	8,935.00	8,935.00	6,172.50	.500	130.00	2.106	24.690
325.000	AT&T INC	9,344.19	9,344.19	8,430.50	.682	546.00	6.476	25.940
120.000	ALLERGAN INC	7,082.40	7,082.40	7,327.20	.593	24.00	.328	61.060
165.000	AMGEN INC	10,505.81	10,505.81	8,997.45	.728			54.530
65.000	APACHE CORPORATION	6,451.56	6,451.56	6,212.70	.503	39.00	.628	95.580
100.000	CHUBB CORP	4,867.00	4,867.00	5,263.00	.426	148.00	2.812	52.630
445.000	CISCO SYSTEMS INC	10,819.50	10,819.50	10,266.15	.831			23.070
165.000	DOLLAR TREE INC	4,966.17	4,966.17	7,312.80	.592			44.320
150.000	EXXON MOBIL CORP	10,172.99	10,172.99	8,952.00	.725	264.00	2.949	59.680
25.000	GOOGLE INC-CL A	11,852.50	11,852.50	12,121.25	.981			484.850
395.000	JPMORGAN CHASE & CO	14,651.86	14,651.86	15,910.60	1.288	79.00	.497	40.280
230.000	MERCK & CO INC	7,350.16	7,349.99	7,925.80	.641	349.60	4.411	34.460
730.000	MICROSOFT CORP	27,629.73	27,629.73	18,841.30	1.525	467.20	2.480	25.810
525.000	ORACLE CORP	6,321.00	6,321.00	12,411.00	1.005	105.00	.846	23.640
195.000	PEPSICO INC	8,144.66	8,144.66	12,657.45	1.024	374.40	2.958	64.910
280.000	PROCTER & GAMBLE CO	13,954.01	13,954.01	17,124.80	1.386	539.56	3.151	61.160
215.000	VIACOM INC CLASS B WI	5,179.35	5,179.35	7,103.60	.575	129.00	1.816	33.040

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205.000	WAL-MART STORES INC	11,143.26	11,143.26	10,493.95	.849	248.05	2.364	51.190
250.000	WELLS FARGO & COMPANY	8,261.40	7,785.00	6,932.50	.561	50.00	.721	27.730
	TOTAL COMMON STOCK	480,961.94	479,095.85	502,944.25	40.706	9,978.86	1.984	
MUTUAL FUNDS - FIXED								
7,492.373	PNC TOTAL RETURN ADVANTAGE FUND CLASS I	73,425.26	73,425.26	79,119.46	6.404	2,843.60	3.594	10.560
7,181.301	DODGE & COX INCOME FUND	90,000.00	90,000.00	95,798.56	7.754	4,574.49	4.775	13.340
18,746.910	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35	200,217.00	200,217.00	213,714.77	17.298	7,286.88	3.410	11.400
8,253.721	PNC GOVERNMENT MRTG FD CLASS I	75,731.57	75,428.00	80,473.78	6.513	3,442.43	4.278	9.750
	TOTAL MUTUAL FUNDS - FIXED	439,373.83	439,070.26	469,106.57	37.969	18,147.40	3.869	
MUTUAL FUNDS - EQUITY								
1,007.232	T ROWE PRICE EMERGING MARKETS STOCK FUND FUND #111	44,902.40	44,902.40	30,922.02	2.503	10.07	.033	30.700
170.000	INDUSTRIAL SELECT SECTOR SPDR ETF LARGE CAP	3,947.42	3,947.42	5,149.30	.417	100.13	1.945	30.290
1,270.144	DODGE & COX INTERNATIONAL STOCK FUND	38,549.96	38,548.88	39,958.73	3.234	553.78	1.386	31.460

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STATEMENT OF INVESTMENTS

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
350.000	ISHARES RUSSELL 2000 VALUE INDEX FUND ETF	27,078.83	25,532.21	21,266.00	1.721	369.95	1.740	60.760
305.000	ISHARES RUSSELL 2000 GROWTH INDEX FUND ETF	25,454.55	24,770.88	21,594.00	1.748	145.18	.672	70.800
3,120.812	MASTERS SELECT INTERNATL FD	51,743.06	51,743.06	40,289.68	3.261	93.62	.232	12.910
625.000	VANGUARD MID-CAP VALUE INDEX ETF	24,571.25	24,571.25	29,225.00	2.365	521.88	1.786	46.760
585.000	VANGUARD MID-CAP GROWTH INDEX ETF	24,569.03	24,569.03	29,419.65	2.381	164.97	.561	50.290
	TOTAL MUTUAL FUNDS - EQUITY	240,816.50	238,585.13	217,824.38	17.630	1,959.58	.900	
OTHER ASSETS								
10,000.000	CREDIT SUISSE GLOBAL EQUITY NOTE 20% BUFFER; 110% PARTICIPATION MATURITY 9/27/11 ISSUED 9/20/07	10,000.00	10,000.00	8,693.00	.704			86.930
4,000.000	CREDIT SUISSE ABSOLUTE RET. NOTE 0% BUFFER 325% PARTICIPATION MATURITY 7/19/12 ISSUED 6/27/08	4,000.00	4,000.00	4,039.60	.327			100.990
10,000.000	SUNTRUST GLOBAL EQUITY LINKED CD PRINC PROT;115.25% PART; 30% CAP MATURITY 2/20/13 ISSUE 2/13/09	10,000.00	10,432.10	11,506.80	.931			115.068

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20,000.000	BARCLAYS COMMODITY NOTE 20% BUFFER; 125% PARTICIPATION MATURITY 3/5/13 ISSUED 2/29/08	20,135.00	20,135.00	16,550.00	1.340			82.750
4,000.000	JPMORGAN ABSOLUTE RETURN NOTE 0% BUFFER 260% PARTICIPATION MATURITY 7/2/13 ISSUED 6/27/08	4,000.00	4,000.00	3,014.00	.244			75.350
	TOTAL OTHER ASSETS	48,135.00	48,567.10	43,803.40	3.546			
TOTAL INVESTMENTS		1,211,123.40	1,207,154.47	1,235,514.73	100.000	30,086.74	2.435	

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