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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **08/01/09**, and ending **07/31/10**

Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label.
Otherwise, print or type.
See Specific Instructions.

Name of foundation
ARTHUR & JOSEPHINE CAMPBELL BEYER FOUNDATION, INC./OWELLS FARGO BANK

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1919 DOUGLAS ST

City or town, state, and ZIP code
OMAHA NE 68102-1310

A Employer identification number
35-6250066B Telephone number (see page 10 of the instructions)
260-461-6022C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 615,054** (Part I, column (d) must be on cash basis)

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	10,518	10,518	10,518	
4 Dividends and interest from securities	8,458	8,458	8,458	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	36,425			
b Gross sales price for all assets on line 6a 405,946				
7 Capital gain net income (from Part IV, line 2)		36,425		
8 Net short-term capital gain			188	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	55,401	55,401	19,164	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	8,044			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) See Stmt 1	70	70	70	
b Accounting fees (attach schedule) Stmt 2	500	500	500	
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	359	359	359	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att. sch)				
24 Total operating and administrative expenses. Add lines 13 through 23	8,973	929	929	0
25 Contributions, gifts, grants paid	29,000			29,000
26 Total expenses and disbursements. Add lines 24 and 25	37,973	929	929	29,000
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	17,428			
b Net investment income (if negative, enter -0-)		54,472		
c Adjusted net income (if negative, enter -0-)			18,235	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	56,054	36,277	36,277
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) See Stmt 4	338,526	426,242	437,281
	c Investments—corporate bonds (attach schedule) See Stmt 5	185,396	134,885	141,496
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	579,976	597,404	615,054	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	579,976	597,404	
	30 Total net assets or fund balances (see page 17 of the instructions)	579,976	597,404	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	579,976	597,404		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	579,976
2 Enter amount from Part I, line 27a	2	17,428
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	597,404
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	597,404

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	36,425
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	188

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	38,267	594,689	0.064348
2007	41,181	782,400	0.052634
2006	36,063	801,165	0.045013
2005	36,506	760,061	0.048030
2004	40,390	781,706	0.051669

2 Total of line 1, column (d)	2	0.261694
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052339
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	621,222
5 Multiply line 4 by line 3	5	32,514
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	545
7 Add lines 5 and 6	7	33,059
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	29,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,089
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,089
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,089
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	250
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	250
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	839
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Wells Fargo Bank N.A. 1919 Douglas St. Located at ► Omaha, NE	Telephone no ► ZIP+4 ► 68102		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► ☐

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Minneapolis, MN 55402	Trustee 5.00	8,044	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOBLE HOUSE - WOMEN'S PROGRAM	
	5,000
2 KENDALLVILLE DAY CARE CENTER - SCHOLARSHIPS	
	5,000
3 LIFE & FAMILY SERVICES - BABE PROGRAM	
	4,000
4 Food Pantry Common Grace-Love Inc	
	2,500

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	558,250
b	Average of monthly cash balances	1b	72,432
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	630,682
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	630,682
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	9,460
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	621,222
6	Minimum investment return. Enter 5% of line 5	6	31,061

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,061
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,089
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,089
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,972
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	29,972
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,972

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	29,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				29,972
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			26,778	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 29,000				
a Applied to 2008, but not more than line 2a			26,778	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				2,222
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				27,750
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 8				29,000
Total			▶ 3a	29,000
b Approved for future payment N/A				
Total			▶ 3b	

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2009
Name ARTHUR & JOSEPHINE CAMPBELL BEYER FOUNDATION, INC./OWELLS FARGO BANK		Employer Identification Number 35-6250066
For calendar year 2009, or tax year beginning 08/01/09 , and ending 07/31/10		

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) AFLAC	P	01/16/08	12/28/09
(2) AFLAC	P	01/16/08	03/29/10
(3) Becton Dickinson and Co	P	02/23/07	12/28/09
(4) Chevron Corp	P	12/28/09	03/29/10
(5) CISCO	P	11/05/97	12/28/09
(6) CISCO	P	11/05/97	03/29/10
(7) Comcast Corp	P	12/28/09	03/29/10
(8) Conoco Phillips	P	01/19/06	12/28/09
(9) Disney Walt	P	12/28/09	03/29/10
(10) Emerson Electric	P	06/15/00	12/28/09
(11) General Electric	P	06/24/83	12/28/09
(12) General Electric	P	06/24/83	03/29/10
(13) Honeywell International	P	04/25/00	03/01/10
(14) Intel Corporation	P	11/26/97	12/28/09
(15) Intel Corporation	P	11/26/97	03/29/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 10,989		15,033	-4,044
(2) 269		320	-51
(3) 23,805		16,543	7,262
(4) 373		388	-15
(5) 11,990		4,785	7,205
(6) 5,312		1,914	3,398
(7) 549		512	37
(8) 8,407		10,585	-2,178
(9) 176		161	15
(10) 21,674		13,490	8,184
(11) 6,961		1,066	5,895
(12) 832		105	727
(13) 50,000		50,512	-512
(14) 12,228		11,597	631
(15) 2,239		1,933	306

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-4,044
(2)			-51
(3)			7,262
(4)			-15
(5)			7,205
(6)			3,398
(7)			37
(8)			-2,178
(9)			15
(10)			8,184
(11)			5,895
(12)			727
(13)			-512
(14)			631
(15)			306

Capital Gains and Losses for Tax on Investment Income		2009
Form 990-PF	For calendar year 2009, or tax year beginning 08/01/09 , and ending 07/31/10	
Name ARTHUR & JOSEPHINE CAMPBELL BEYER FOUNDATION, INC./OWELLS FARGO BANK		Employer Identification Number 35-6250066

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) IShares Tr	P	12/28/09	03/29/10
(2) JP Morgan Chase	P	11/11/08	12/28/09
(3) Johnson & Johnson	P	06/15/00	12/28/09
(4) Leuthold Fds Inc Asset	P	03/21/06	12/28/09
(5) McDonalds Corporation	P	01/16/08	12/28/09
(6) Pepsico	P	07/29/03	12/28/09
(7) Petro Brasileiro-Petrobras	P	08/06/08	12/28/09
(8) Pfizer Inc	P	10/16/09	10/21/09
(9) Pfizer Inc	P	01/06/09	12/28/09
(10) Pfizer Inc	P	10/16/09	03/29/10
(11) Pfizer Inc	P	10/16/09	04/28/10
(12) Proctor & Gamble Co	P	04/08/92	12/28/09
(13) Proctor & Gamble Co	P	04/08/92	03/29/10
(14) Target Corp	P	09/22/05	12/28/09
(15) TEVA Pharmaceutical	P	12/28/09	03/29/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 358		336	22
(2) 10,677		8,829	1,848
(3) 16,547		11,509	5,038
(4) 15,918		16,998	-1,080
(5) 12,664		10,544	2,120
(6) 12,234		9,296	2,938
(7) 12,786		12,719	67
(8) 9		9	
(9) 3,524		3,328	196
(10) 86		88	-2
(11) 1,650		1,752	-102
(12) 15,220		3,013	12,207
(13) 6,365		1,205	5,160
(14) 11,921		11,318	603
(15) 320		281	39

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			22
(2)			1,848
(3)			5,038
(4)			-1,080
(5)			2,120
(6)			2,938
(7)			67
(8)			
(9)			196
(10)			-2
(11)			-102
(12)			12,207
(13)			5,160
(14)			603
(15)			39

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2009
For calendar year 2009, or tax year beginning 08/01/09 , and ending 07/31/10		
Name ARTHUR & JOSEPHINE CAMPBELL BEYER FOUNDATION, INC./OWELLS FARGO BANK		Employer Identification Number 35-6250066

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) Travelers Cos Inc	P	12/03/08	12/28/09
(2) US Bancorp Del	P	01/12/07	12/28/09
(3) Vanguard Total Intl Stk Indx	P	02/27/07	12/28/09
(4) Vanguard Index Tr Small Cap	P	07/02/07	12/28/09
(5) Vanguard Index Tr Midcap	P	01/08/07	12/28/09
(6) Vodaphone Group Plc New	P	12/28/09	03/29/10
(7) Wyeth	P	01/19/06	10/15/09
(8) XTO Energy Inc	P	08/05/08	12/28/09
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 8,212		6,569	1,643
(2) 11,260		17,815	-6,555
(3) 42,217		51,000	-8,783
(4) 17,005		22,000	-4,995
(5) 16,870		20,000	-3,130
(6) 113		115	-2
(7) 15,076		14,430	646
(8) 18,944		17,423	1,521
(9) 166			166
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			1,643
(2)			-6,555
(3)			-8,783
(4)			-4,995
(5)			-3,130
(6)			-2
(7)			646
(8)			1,521
(9)			166
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements**Form 990-PF - General Footnote****Description**

INCOME DISTRIBUTION ELECTION:

THE FOUNDATION HEREBY ELECTS TO APPLY DISTRIBUTIONS MADE DURING THE FISCAL YEAR FIRST TO THE UNDISTRIBUTED INCOME OF THE IMMEDIATELY PRECEDING YEAR, SECONDLY TO YEARS PRIOR TO THE PRECEDING YEAR AS AVAILABLE, AND THIRDLY, TO THE CURRENT YEAR'S DISTRIBUTABLE INCOME.

Federal Statements

35-6250066

FYE: 7/31/2010

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 70	\$ 70	\$ 70	\$
Total	\$ 70	\$ 70	\$ 70	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tax preparation	\$ 500	\$ 500	\$ 500	\$
Total	\$ 500	\$ 500	\$ 500	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal taxes	\$ 263	\$ 263	\$ 263	\$
Foreign taxes	96	96	96	
OTHER TAXES				
Total	\$ 359	\$ 359	\$ 359	\$ 0

Federal Statements**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Abbott Labs	\$	\$ 2,439	Cost	\$ 2,209
AFLAC INC	19,191	3,838	Cost	2,951
ALLSTATE CORP			Cost	
Apache Corp		2,098	Cost	1,912
Apple Inc		4,256	Cost	5,145
Baker Hughes Inc		2,061	Cost	2,414
Bank New York Mellon		1,934	Cost	1,755
BARCLAYS PLC - ADR			Cost	
BECTON DICKINSON & CO	16,543		Cost	
Berkshire Hathaway		2,043	Cost	1,953
Capital One		1,742	Cost	1,905
Carnival Corp		1,627	Cost	1,734
Chevron		2,327	Cost	2,286
CISCO SYS INC	9,569	2,871	Cost	6,921
CITIGROUP INC			Cost	
Comcast		2,304	Cost	2,628
CONOCOPHILLIPS	12,830	2,245	Cost	1,933
Cooper Industries Plc New Ireland		2,157	Cost	2,258
Diageo Plc-ADR		2,779	Cost	2,795
Ecolab Inc		1,582	Cost	1,712
EMERSON ELECTRIC	13,490		Cost	
EXXON MOBIL CORP			Cost	
FISERV Inc		1,953	Cost	2,004
GENERAL DYNAMICS CORP			Cost	
GENERAL ELECTRIC CO	1,172		Cost	
Harsco Corp		1,353	Cost	926

Federal Statements**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Hewlett Packard Co				
ING CLARION GLOBAL REAL ESTATE INC	\$	\$ 2,894	Cost	\$ 2,532
INTEL CORP			Cost	
Iron Mountain Inc	15,463	1,933	Cost	2,060
IShares Bond Fd		1,862	Cost	1,894
IShares S&P 500 Index Fds		10,567	Cost	11,030
IShares S&P MidCap 400 Growth		30,619	Cost	29,886
IShares S&P MidCap 400 Value		16,270	Cost	16,835
JOHNSON & JOHNSON		13,122	Cost	13,358
JPMORGAN CHASE & CO	13,540	2,031	Cost	2,614
L-3 Communications Corp	10,157	2,460	Cost	2,820
LEUTHOLD CORE INVESTMENT FUND #272		3,045	Cost	2,556
MARATHON OIL CORP	17,000		Cost	
MCDONALDS CORP			Cost	
Microsoft Corp	10,544		Cost	
Morgan Stanely		3,102	Cost	2,581
Nestle S.A. Registered Shares-ADR		1,178	Cost	1,080
Nextera Energy Inc		2,941	Cost	2,961
Novartis AG-ADR		1,604	Cost	1,569
PEPSICO INC		1,643	Cost	1,462
PETROLEO BRASILEIRO	9,296		Cost	
PROCTOR & GAMBLE CO	12,719	1,195	Cost	910
Quest Diagnostics	6,027	1,808	Cost	9,174
Ridgeworth Seix High Yield Bd Fd		1,848	Cost	1,410
SAP AG-ADR		31,665	Cost	31,866
Schlumberger LTD			Cost	
		1,321	Cost	1,193

35-6250066

Federal Statements

FYE: 7/31/2010

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TARGET CORP				
Templeton Global Bd Fd	\$ 13,418	\$ 2,100	Cost	\$ 2,823
TEVA Pharmaceutical Industries-ADR		38,195	Cost	38,109
Thermo Fisher Scientific		842	Cost	733
Tractor Supply Co		1,210	Cost	1,122
TRAVELERS COMPANIES CO		1,895	Cost	2,433
United Health Group Inc	7,962	1,393	Cost	1,766
US BANCORP DEL NEW		2,026	Cost	1,979
VANGUARD INDEX TR SMALL CAP STK FD	17,815		Cost	
VANGUARD MID CAP FUND	22,000		Cost	
VANGUARD REIT VIPER	20,000		Cost	
VANGUARD TOTAL INTERNATIONAL STK FD	6,937	16,101	Cost	20,380
VISA Inc Cl A	51,000		Cost	
Vodaphone Group PLC New		2,170	Cost	1,834
Walt Disney Co		1,609	Cost	1,644
WYETH		2,574	Cost	2,695
XTO ENERGY	14,430		Cost	
IShares S&P SmallCap 600 Index Fd	17,423		Cost	
IShares MSCI EAFE		29,932	Cost	30,832
Vanguard Emerging Markets		74,774	Cost	69,559
Hussman Strategic Growth Fd		20,629	Cost	21,144
Powershares DB Commodity Index		24,405	Cost	25,076
SPDR DJ Wilshire International Real		24,760	Cost	22,890
		6,910	Cost	7,030
Total	\$ 338,526	\$ 426,242		\$ 437,281

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
United Parcel Service	\$	\$ 25,361	Cost	\$ 27,055
TARGET CORP	34,867	34,867	Cost	37,660
HONEYWELL INTERNATIONAL	50,511		Cost	
CISCO SYSTEMS INC	24,771	24,771	Cost	25,625
HOME DEPOT	49,886	49,886	Cost	51,156
UNITED PARCEL SERVICE	25,361		Cost	
Total	\$ <u>185,396</u>	\$ <u>134,885</u>		\$ <u>141,496</u>

Federal Statements**Statement 6 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

Applications should be in the form of a letter outlining requirements, and including name of organization, person to contact, and any appropriate supporting material or schedules.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

Applications should be submitted by May 31

Statement 7 - Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

Grants are limited to charitable organizations, preferably located in or caring for residents of Noble County, Indiana.

Federal Statements

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Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Common Graace-Love Inc	P O Box 203			Contribution-Food pantry	2,500
Kendallville IN 46755					
Noble House	205 East Highland			Contribution-General Operating Exp	5,000
Albion IN 46701					
Babe Program Life and Fam	201 South Park Ave			Contribution-Mentoring/Guidance	4,000
Kendallville IN 46755					
Kendallville Parks & Recr	211 Iddings St			Contribution-Maintenance and repair	2,000
Kendallville IN 46755					
Kendallville Day Care	342 East Lisle St			Contribution-Scholarships	5,000
Kendallville IN 46755					
Community Harvest Food Bk	999 East Tillman Road			Contribution-Food Wagon Program	2,000
Kendallville IN 46755					
Cole Center Family YMCA	700 S Garden St			Contribution-Scholarships	1,000
Kendallville IN 46755					
Noble County YMCA	1610 Spy Run Ave			Contribution-Outreach and Education	1,000
Fort Wayne IN 46805					
Humane Society of Noble C	P O Box 471			Contribution-Repair/replacement/expa	2,000
Kendallville IN 46755					
Huntington College	2302 College Ave			Contribution-Scholarship	1,500
Huntington IN 46759					
Univrsity of St Francis	2701 Spring St			Contribution-Scholarship	1,500
Fort Wayne IN 46804					
Trine University	1 University Ave			Contribution-Scholarship	1,500
Angola IN 46703					
Total					29,000