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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

08/01, 2009, and ending

07/31, 2010

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

SLEDD FOUNDATION CHARITABLE

PNC BANK NA

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 94651

City or town, state, and ZIP code

CLEVELAND, OH 44101-4651

A Employer identification number

31-0918658

B Telephone number (see page 10 of the instructions)

(216) 257-4699

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 7,924,592.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to
attach Sch B.

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

206,836.

206,836.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-115,321.

b Gross sales price for all
assets on line 6a 1,715,822.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances (attach schedule)

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

2,161.

2,161.

12 Total Add lines 1 through 11

93,676.

208,997.

13 Compensation of officers, directors, trustees, etc.

48,441.

24,221.

14 Other employee salaries and wages

NONE

NONE

15 Pension plans, employee benefits

NONE

NONE

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

6,593.

2,293.

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

NONE

NONE

22 Printing and publications

NONE

NONE

23 Other expenses (attach schedule) STMT. 2

13.

13.

24 Total operating and administrative expenses.

Add lines 13 through 23

55,047.

26,527.

NONE

24,221.

25 Contributions, gifts, grants paid

181,915.

181,915.

26 Total expenses and disbursements Add lines 24 and 25

236,962.

26,527.

NONE

206,136.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

-143,286.

b Net investment income (if negative, enter -0-)

182,470.

c Adjusted net income (if negative, enter -0-)

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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SE1410 1 000

IF2973 F302 11/24/2010 13:43:50

727-21750699452208

4

SCANNED DEC 14 2010
ENVELOPE
POSTMARK DATE
Revenue
DEC 08 2010
RECEIVED
DEC 18 2010
IRS-OSC
OSDEN, UT
STMT. 1
STMT. 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	179,491.	250,833.	250,833.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	4,070,649.	4,271,123.	4,393,295.
	c Investments - corporate bonds (attach schedule)	3,097,607.	2,688,048.	2,877,186.
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 3	456,350.	458,511.	403,278.
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,804,097.	7,668,515.	7,924,592.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	7,804,097.	7,668,515.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	7,804,097.	7,668,515.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,804,097.	7,668,515.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,804,097.
2 Enter amount from Part I, line 27a	2	-143,286.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	15,272.
4 Add lines 1, 2, and 3	4	7,676,083.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	7,568.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,668,515.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-115,321.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	260,990.	6,888,302.	0.03788887305
2007			
2006			
2005			
2004			
2 Total of line 1, column (d)			2 0.03788887305
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.03788887305
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 7,736,994.
5 Multiply line 4 by line 3			5 293,146.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,825.
7 Add lines 5 and 6			7 294,971.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.			8 206,136.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	3,649.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	3,649.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,649.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 4,858.		
b Exempt foreign organizations-tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	4,858.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,209.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ▶ 1,209. Refunded ▶		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ (2) On foundation managers ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address <input type="text"/> N/A				
14 The books are in care of <input type="text"/> PNC BANK NA Telephone no <input type="text"/> (216) 257-4699				
Located at <input type="text"/> P O BOX 94651, CLEVELAND, OH ZIP + 4 <input type="text"/> 44101-4651				
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="text"/> 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <input type="text"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		48,441.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	7,854,816.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,854,816.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,854,816.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	117,822.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,736,994.
6	Minimum investment return. Enter 5% of line 5	6	386,850.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	386,850.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,649.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,649.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	383,201.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	383,201.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	383,201.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	206,136.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	206,136.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	206,136.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				383,201.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			78,568.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 206,136.				
a Applied to 2008, but not more than line 2a . . .			78,568.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				127,568.
e Remaining amount distributed out of corpus . . .	NONE			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				255,633.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2005 . . .	NONE			
b Excess from 2006 . . .	NONE			
c Excess from 2007 . . .	NONE			
d Excess from 2008 . . .	NONE			
e Excess from 2009 . . .	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 9				
Total ▶ 3a				181,915.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990-PF (2009)

Enter gross amounts unless otherwise indicated.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge			
 Signature of officer or trustee		11/24/2010 Date	TAX MANAGER Title
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code		Preparer's identifying number (See Signature on page 30 of the instructions) EIN <input type="checkbox"/>
			Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,546.	
100,065.00		10500. ALLEGIANT GOVT MORTGAGE FD CL I PROPERTY TYPE: SECURITIES 97,335.00					08/30/2005 2,730.00	08/17/2009
		9950. ALLEGIANT TOTL RET ADVANTAGE CL I PROPERTY TYPE: SECURITIES 98,708.00					11/16/2000 1,190.00	08/17/2009
99,898.00		9950. ALLEGIANT BOND FUND CLASS I #403 PROPERTY TYPE: SECURITIES 95,222.00					03/27/2000 4,975.00	08/17/2009
100,197.00		2900. ARTIO INTERNATIONAL EQUITY FUND CL PROPERTY TYPE: SECURITIES 90,860.00					12/16/2004 -14,532.00	08/17/2009
76,328.00		1000. CVS CORPORATION (DEL) PROPERTY TYPE: SECURITIES 22,886.00					12/17/2004 11,243.00	08/17/2009
34,129.00		7850. DODGE & COX INCOME FD PROPERTY TYPE: SECURITIES 98,047.00					06/13/2007 2,040.00	08/17/2009
100,087.00		1425. EQT CORPORATION PROPERTY TYPE: SECURITIES 60,498.00					12/17/2004 -5,262.00	08/17/2009
55,236.00		1835. ISHARES TR RUSSELL 2000 PROPERTY TYPE: SECURITIES 144,880.00					12/07/2006 -44,212.00	08/17/2009
100,668.00		1415. KROGER CO. PROPERTY TYPE: SECURITIES 42,507.00					06/13/2007 -12,833.00	08/17/2009
29,674.00		1900. PACIFIC INVESTMENT MANAGEMENT INST PROPERTY TYPE: SECURITIES 20,292.00					12/16/2004 38.00	08/17/2009
20,330.00								

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
12,046.00		565. QUANTA SVCS INC COM PROPERTY TYPE: SECURITIES 16,542.00					08/04/2008 -4,496.00	08/17/2009
		2535. SECTOR SPDR TR SBI BASIC INDS PROPERTY TYPE: SECURITIES					10/31/2008	08/17/2009
72,778.00		66,460.00					6,318.00	
32,631.00		1350. SYSCO CORP PROPERTY TYPE: SECURITIES 50,216.00					12/17/2004 -17,585.00	08/17/2009
31,025.00		600. WAL-MART STORES INC PROPERTY TYPE: SECURITIES 33,930.00					07/01/2008 -2,905.00	08/17/2009
28,970.00		1560. WEATHERFORD INTL LTD SEDOL B5KL6S7 PROPERTY TYPE: SECURITIES 42,491.00					06/13/2007 -13,521.00	08/17/2009
22,106.00		800. FOSTER WHEELER AG SEDOL B4Y5TZ6 PROPERTY TYPE: SECURITIES 40,921.00					06/13/2007 -18,815.00	08/17/2009
4.00		.385 TAIWAN SEMICONDUCTOR MFG LTD SPONSO PROPERTY TYPE: SECURITIES 3.00					09/14/2005 1.00	08/24/2009
27,992.00		700. NORFOLK SOUTHERN CORPORATION PROPERTY TYPE: SECURITIES 37,148.00					06/01/2006 -9,156.00	11/03/2009
1,708.00		700. CALL ON NSC 12/19/2009 @ 40 PROPERTY TYPE: SECURITIES					07/07/2009 1,708.00	11/03/2009
36,330.00		3460. SCHERING-PLOUGH COMPANY PROPERTY TYPE: SECURITIES 46,723.00					05/02/2007 -10,393.00	11/05/2009
12.00		.382 MERCK & CO INC PROPERTY TYPE: SECURITIES 12.00					10/16/2007	11/17/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,999.00		100. NORFOLK SOUTHERN CORPORATION PROPERTY TYPE: SECURITIES 5,307.00					06/01/2006 -1,308.00	12/15/2009
		100. CALL ON NSC 12/19/2009 @ 40 PROPERTY TYPE: SECURITIES					07/07/2009 244.00	12/15/2009
244.00								
11,997.00		300. NORFOLK SOUTHERN CORPORATION PROPERTY TYPE: SECURITIES 15,920.00					06/01/2006 -3,923.00	12/18/2009
		300. CALL ON NSC 12/19/2009 @ 40 PROPERTY TYPE: SECURITIES					07/07/2009 732.00	12/18/2009
732.00								
28,088.00		1030. BP AMOCO PLC-SPONS ADR PROPERTY TYPE: SECURITIES 59,812.00					12/17/2004 -31,724.00	06/25/2010
37,792.00		970. JACOBS ENGINEERING GROUP INC PROPERTY TYPE: SECURITIES 37,840.00					06/01/2006 -48.00	06/25/2010
42,681.00		1980. KBR INC PROPERTY TYPE: SECURITIES 40,059.00					03/28/2007 2,622.00	06/25/2010
53,743.00		2500. QUANTA SVCS INC COM PROPERTY TYPE: SECURITIES 61,524.00					03/12/2008 -7,781.00	06/25/2010
129,490.00		4417.933 T ROWE PRICE EMERGING MARKETS S PROPERTY TYPE: SECURITIES 105,000.00					06/22/2005 24,490.00	06/25/2010
420,296.00		42283.298 VANGUARD INTM TERM INVESTMENT PROPERTY TYPE: SECURITIES 400,000.00					06/13/2007 20,296.00	06/25/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

[illegible]

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	1,213.	1,213.
FEDERAL ESTIMATES - INCOME	4,300.	
FOREIGN TAXES ON QUALIFIED FOR	897.	897.
FOREIGN TAXES ON NONQUALIFIED	183.	183.
-----	-----	-----
TOTALS	6,593.	2,293.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ADR SERVICE FEES	13.	13.
	-----	-----
TOTALS	13.	13.
	=====	=====

SLEDD FOUNDATION CHARITABLE

31-0918658

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

OTHER INVESTMENTS

C

458,511.

403,278.

TOTALS

458,511.

403,278.

=====

=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----POSTED CURR YR FOR PRIOR YR
MARKETING FEE REBATE

11,481.

3,791.

TOTAL

15,272.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----POSTED SUBSEQ YR FOR CURR YR
BASIS ADJUSTMENT

7,197.

371.

TOTAL

7,568.
=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

IN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

PNC BANK NA

ADDRESS:

P O BOX 94651

CLEVELAND, OH 44101-4651

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION 48,441.

TOTAL COMPENSATION:

48,441.

=====

RECIPIENT NAME:
INDIANA UNIV SCHOOL OF MEDICINE
ADDRESS:
PO BOX 663802
INDIANAPOLIS, IN 46266-3802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:

PUBLIC
AMOUNT OF GRANT PAID 42,803.

RECIPIENT NAME:
THOMAS JEFFERSON
UNIVERSITY
ADDRESS:
1020 WALNUT ST
PHILADELPHIA, PA 19107-5587
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PAYMENTS FOR LOANS TO MED. STUDENTS
FOUNDATION STATUS OF RECIPIENT:

PUBLIC
AMOUNT OF GRANT PAID 42,805.

RECIPIENT NAME:
STATE UNIVERSITY OF IOWA
FOUNDATION
ADDRESS:
PO BOX 4550
IOWA CITY, IA 52242
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
PAYMENTS FOR LOANS TO MED. STUDENTS
FOUNDATION STATUS OF RECIPIENT:

PUBLIC
AMOUNT OF GRANT PAID 42,803.

=====

RECIPIENT NAME:

REGENTS OF UNIV OF MI

ADDRESS:

3003 STATE STREET, SUITE 9000

ANN ARBOR, MI 48109-1276

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 42,803.

RECIPIENT NAME:

FIRST BAPTIST CHURCH

ADDRESS:

2323 FAIRFIELD AVE

FORT WAYNE, IN 46807-1291

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,701.

TOTAL GRANTS PAID:

181,915.

=====

STATEMENT OF INVESTMENTS

AS OF 07/31/10

PAGE 2

ACCOUNT
21-75-069-9452208

SLEDD FOUNDATION CHARITABLE

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
CASH EQUIVALENTS								
250,832.820	PNC PRIME MONEY MARKET FUND #417	250,832.82	250,832.82	250,832.82	3.165	122.91	.049	1.000
	TOTAL CASH EQUIVALENTS	<u>250,832.82</u>	<u>250,832.82</u>	<u>250,832.82</u>	<u>3.165</u>	<u>122.91</u>	<u>.049</u>	
COMMON STOCK								
975.000	INVESCO LTD ISIN BHC491BT1088 SEDOL B28XP76	22,377.71	22,377.71	19,051.50	.240	429.00	2.252	19.540
1,930.000	NABORS INDUSTRIES LTD	50,720.40	50,720.40	35,531.30	.448			18.410
1,150.000	ACE LIMITED ISIN CH0044328745 SEDOL B3BQMF6	37,112.10	37,112.10	61,042.00	.770	1,518.00	2.487	53.080
880.000	ABBOTT LABORATORIES INC	39,269.72	39,269.72	43,190.40	.545	1,548.80	3.586	49.080
800.000	AMERICAN TOWER CORP CL A	25,638.16	25,638.16	36,992.00	.467			46.240
800.000	BAXTER INTERNATIONAL INC	46,841.92	46,841.92	35,016.00	.442	992.00	2.833	43.770
1,710.000	BRISTOL MYERS SQUIBB CO	50,513.40	50,513.40	42,613.20	.538	2,188.80	5.136	24.920
1,171.000	CVS CAREMARK CORPORATION	26,799.77	26,799.77	35,937.99	.453	409.85	1.140	30.690
4,450.000	CHESAPEAKE ENERGY CORP	159,530.76	159,530.76	93,583.50	1.181	1,335.00	1.427	21.030
1,000.000	COGNIZANT TECHNOLOGY SOLUTIONS	30,805.00	30,805.00	54,560.00	.688			54.560
545.000	COLGATE-PALMOLIVE CO	29,120.93	29,120.93	43,044.10	.543	1,155.40	2.684	78.980
1,030.000	DEERE & CO	44,459.95	44,459.95	68,680.40	.867	1,236.00	1.800	66.680



STATEMENT OF INVESTMENTS

AS OF 07/31/10

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SLEDD FOUNDATION CHARITABLE

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
600.000	DOMINION RESOURCES INC VA	20,535.00	20,535.00	25,194.00	.318	1,098.00	4.358	41.990
830.000	EVELON CORPORATION	51,109.62	51,109.62	34,718.90	.438	1,743.00	5.020	41.830
785.000	FORTUNE BRANDS INC	58,364.85	57,824.91	34,445.80	.435	596.60	1.732	43.880
726.000	FRANKLIN RESOURCES INC	64,813.36	64,813.36	73,021.08	.921	638.88	.875	100.580
400.000	FREPORT MCHORAN COPPER & GOLD INC	23,958.00	23,958.00	28,616.00	.361	480.00	1.677	71.540
250.000	GOLDMAN SACHS GROUP INC	39,621.93	39,621.93	37,705.00	.476	350.00	.928	150.820
1,470.000	HOLOGIC INC	39,919.20	39,919.20	20,785.80	.262			14.140
1,100.000	HOME DEPOT INC	26,431.02	26,431.02	31,361.00	.396	1,039.50	3.315	28.510
2,500.000	HUDSON CITY BANCORP INC	33,824.75	33,824.75	31,050.00	.392	1,500.00	4.831	12.420
2,575.000	INTERNATIONAL PAPER CO	50,676.00	50,676.00	62,315.00	.786	1,287.50	2.066	24.200
700.000	KOHL'S CORP	35,540.84	35,540.84	33,383.00	.421			47.690
500.000	LABORATORY CORP OF AMERICA HLDG	39,393.35	39,393.35	36,490.00	.460			72.980
400.000	LOCKHEED MARTIN CORP	41,037.08	41,037.08	30,060.00	.379	1,200.00	3.992	75.150
650.000	NIKE INC CLASS B	35,545.83	35,545.83	47,866.00	.604	702.00	1.467	73.640
1,700.000	NOKIA CORP SPONSORED ADR	51,034.51	51,034.51	16,167.00	.204	596.70	3.691	9.510
40.000	NORFOLK SOUTHERN CORP	2,122.73	2,122.73	2,250.80	.028	57.60	2.559	56.270



STATEMENT OF INVESTMENTS

AS OF 07/31/10

ACCOUNT
21-75-069-9452208

SLEDD FOUNDATION CHARITABLE

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,400.000	NOVARTIS AG SPONSORED ADR	77,798.00	77,798.00	68,236.00	.861	2,314.20	3.391	48.740
750.000	OCCIDENTAL PETROLEUM CORP	50,690.57	50,690.57	58,447.50	.738	1,140.00	1.950	77.930
1,140.000	OMNICOM GROUP	44,042.61	44,042.61	42,476.40	.536	912.00	2.147	37.260
1,500.000	OWENS ILL INC NEW	49,304.25	49,304.25	41,475.00	.523	891.00	2.148	27.650
800.000	PARKER HANNIFIN CORP	45,166.00	45,166.00	49,696.00	.627	928.00	1.867	62.120
1,545.000	PEABODY ENERGY CORP	61,532.04	61,161.24	69,756.75	.880	525.30	.753	45.150
2,320.000	QUALCOMM INC	45,539.01	45,539.01	88,345.60	1.115	1,763.20	1.996	38.080
900.000	ROCKWELL AUTOMATION INC	45,723.60	45,723.60	48,735.00	.615	1,260.00	2.585	54.150
2,710.000	STAPLES INC	60,582.35	60,582.35	55,094.30	.695	975.60	1.771	20.330
3,855.000	SYMANTEC CORP	79,451.55	79,451.55	49,999.35	.631			12.970
3,695.000	TAIWAN SEMICONDUCTOR MTG CO ADR	30,309.28	30,309.28	37,319.50	.471	1,378.24	3.693	10.100
2,030.000	TEXAS INSTRUMENTS INC	71,650.40	71,650.40	50,120.70	.632	1,055.60	2.106	24.690
1,725.000	AT&T INC	49,151.43	49,151.43	44,746.50	.565	2,898.00	6.476	25.940
1,000.000	ALLERGAN INC	59,020.00	59,020.00	61,060.00	.771	200.00	.328	61.060
240.000	APPLE INC	38,974.58	38,974.58	61,740.00	.779			257.250
1,000.000	CELANESE CORP-SERIES A	25,038.80	25,038.80	28,090.00	.354	200.00	.712	28.090



STATEMENT OF INVESTMENTS

AS OF 07/31/10

ACCOUNT
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SLEDD FOUNDATION CHARITABLE

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
730.000	CHUBB CORP	35,360.20	35,360.20	38,419.90	.485	1,080.40	2.812	52.630
2,835.000	CISCO SYSTEMS INC	51,830.84	51,830.84	65,403.45	.825			23.070
800.000	EMERSON ELECTRIC CO	35,463.04	35,463.04	39,632.00	.500	1,104.00	2.786	49.540
750.000	EXXON MOBIL CORP	50,081.53	50,081.53	44,760.00	.565	1,320.00	2.949	59.680
2,500.000	GENERAL ELECTRIC CO	37,700.00	37,700.00	40,300.00	.509	1,200.00	2.978	16.120
100.000	GOOGLE INC-CL A	44,736.60	44,736.60	48,485.00	.612			484.850
2,665.000	INTEL CORP	49,515.43	49,515.43	54,899.00	.693	1,678.95	3.058	20.600
2,370.000	JPMORGAN CHASE & CO	86,471.98	86,471.98	95,463.60	1.205	474.00	.497	40.280
1,995.000	MERCK & CO INC	63,643.31	63,643.20	68,747.70	.868	3,032.40	4.411	34.460
3,000.000	MICROSOFT CORP	81,469.53	81,469.53	77,430.00	.977	1,920.00	2.480	25.810
600.000	NATIONAL OILWELL VARCO INC	44,280.00	44,280.00	23,496.00	.296	240.00	1.021	39.160
3,255.000	ORACLE CORP	39,152.10	39,152.10	76,948.20	.971	651.00	.846	23.640
1,185.000	PEPSICO INC	47,030.19	47,030.19	76,918.35	.971	2,275.20	2.958	64.910
1,790.000	PROCTER & GAMBLE CO	80,400.73	80,400.73	109,476.40	1.381	3,449.33	3.151	61.160
1,450.000	VIACOM INC CLASS B WI	34,130.25	34,130.25	47,908.00	.605	870.00	1.816	33.040
1,505.000	WAL-MART STORES INC	73,471.43	68,832.37	77,040.95	.972	1,821.05	2.364	51.190
1,300.000	WELLS FARGO & COMPANY	42,100.59	39,530.50	36,049.00	.455	260.00	.721	27.730

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	TOTAL COMMON STOCK	2,907,930.11	2,899,810.11	2,991,387.92	37.746	59,920.10	2.003	
	MUTUAL FUNDS - FIXED							
39,384.745	DODGE & COX INCOME FUND	501,953.50	501,953.50	525,392.50	6.630	25,088.08	4.775	13.340
23,126.571	EATON VANCE FLOATING RATE FUND CLASS I	200,044.74	200,044.74	201,201.17	2.539	8,163.70	4.057	8.700
76,372.694	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35	809,852.49	809,708.00	870,648.71	10.987	29,685.88	3.410	11.400
37,937.897	PNC BOND FUND CLASS I	363,240.49	363,065.67	397,968.54	5.022	13,065.99	3.283	10.490
23,523.632	PNC INTERMEDIATE BOND FUND CLASS I	240,880.21	240,877.73	271,697.95	3.429	7,079.14	2.606	11.550
32,625.901	PNC TOTAL RETURN ADVANTAGE FUND CLASS I	320,652.14	319,733.83	344,529.51	4.348	12,382.58	3.594	10.560
27,256.203	PNC GOVERNMENT MRTG FD CLASS I	252,665.00	252,665.00	265,747.98	3.353	11,367.92	4.278	9.750
	TOTAL MUTUAL FUNDS - FIXED	2,689,288.57	2,688,048.47	2,877,186.36	36.308	106,833.29	3.713	
	MUTUAL FUNDS - EQUITY							
3,114.564	ARTIO INTERNATIONAL EQUITY FUND CL A	97,581.00	97,579.30	81,383.56	1.027	6,484.24	7.968	26.130



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
4,639.101	DODGE & COX INTERNATIONAL STOCK FUND	139,096.55	139,080.26	145,946.12	1.842	2,022.65	1.386	31.460
3,246.083	HARBOR INTERNATIONAL FUND CLASS INS	131,976.61	131,953.29	172,659.15	2.179	3,343.47	1.936	53.190
3,500.583	HARDING LOEVNEREMERG MKTS	150,000.00	150,000.00	158,436.39	1.999	70.01	.044	45.260
6,859.217	T ROME PRICE NEW HORIZONS FD INC FD #42	215,000.00	215,000.00	186,982.26	2.360	342.96	.183	27.260
16,175.310	ROYCE TOTAL RETURN FUND INV FUND #267	215,000.00	215,000.00	182,942.76	2.309	1,779.28	.973	11.310
1,300.000	INDUSTRIAL SELECT SECTOR SPDR ETF LARGE CAP	30,186.13	30,186.13	39,377.00	.497	765.70	1.945	30.290
1,850.000	VANGUARD EMERGING MARKETS ETF	99,807.48	99,807.48	77,459.50	.977	1,008.25	1.302	41.870
3,800.000	VANGUARD MID-CAP VALUE INDEX ETF	146,034.00	146,034.00	177,688.00	2.242	3,173.00	1.786	46.760
3,560.000	VANGUARD MID-CAP GROWTH INDEX ETF	146,672.00	146,672.00	179,032.40	2.259	1,003.92	.561	50.290
	TOTAL MUTUAL FUNDS - EQUITY	1,371,353.77	1,371,312.46	1,401,907.14	17.691	19,993.48	1.426	
	OTHER ASSETS							
150,000.000	CREDIT SUISSE GLOBAL EQUITY NOTE 20% BUFFER; 110% PARTICIPATION MATURITY 9/27/11 ISSUED 9/20/07	150,000.00	150,000.00	130,395.00	1.645			86.930

STATEMENT OF INVESTMENTS

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
40,000.000	CREDIT SUISSE ABSOLUTE RET. NOTE 0% BUFFER 325% PARTICIPATION MATURITY 7/19/12 ISSUED 6/27/08	40,000.00	40,000.00	40,396.00	.510			100.990
50,000.000	SUNTRUST GLOBAL EQUITY LINKED CD PRINC PROT;115.25% PART; 30% CAP MATURITY 2/20/13 ISSUE 2/13/09	50,000.00	52,160.50	57,534.00	.726			115.068
175,000.000	BARCLAYS COMMODITY NOTE 20% BUFFER; 125% PARTICIPATION MATURITY 3/5/13 ISSUED 2/29/08	176,350.00	176,350.00	144,812.50	1.827			82.750
40,000.000	JPMORGAN ABSOLUTE RETURN NOTE 0% BUFFER 260% PARTICIPATION MATURITY 7/2/13 ISSUED 6/27/08	40,000.00	40,000.00	30,140.00	.380			75.350
	TOTAL OTHER ASSETS	456,350.00	458,510.50	403,277.50	5.088			
	TOTAL INVESTMENTS	7,675,755.27	7,668,514.36	7,924,591.74	100.000	186,869.78	2.358	