Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

ENVELOPE POSTMARK DATE NOV 19 2010

For calendar year 2009, or tax year beginning Aug 1 **, 2009, and ending** Jul 31 , 2010

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE LEHRMAN INSTITUTE

Number and street (or P O box number if mail is not delivered to street address): ONE FAWCETT PLACE — Room/suite: SUITE 130

City or town: GREENWICH — State: CT — ZIP code: 06830

A Employer identification number: 23-7218534

B Telephone number (see the instructions): (203) 661-6398

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ▶$ 10,569,389.

J Accounting method. [ ] Cash [X] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ▶ [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	136.	136.		
	4 Dividends and interest from securities	123.	123.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-85.			
	b Gross sales price for all assets on line 6a 799,308.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	174.	259.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	40,435.	20,218.		20,217.
	b Accounting fees (attach sch) L-16b Stmt	50,000.	25,000.		25,000.
	c Other prof fees (attach sch) L-16c Stmt	194,167.	97,083.		97,084.
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,263.	1,131.		1,132.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	5,587.	2,794.		2,793.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	292,452.	146,226.		146,226.
	25 Contributions, gifts, grants paid	2,177,700.			2,177,700.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,470,152.	146,226.		2,323,926.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-2,469,978.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions))		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	14,572.	45,978.	45,978.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	1,604,783.	3,102,071.	3,102,071.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	10,400,325.	7,419,859.	7,419,859.
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► L-15 Stmt)	153.	1,481.	1,481.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	12,019,833.	10,569,389.	10,569,389.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	12,019,833.	10,569,389.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	12,019,833.	10,569,389.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	12,019,833.	10,569,389.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,019,833.
2	Enter amount from Part I, line 27a	2	-2,469,978.
3	Other increases not included in line 2 (itemize) ► UNREALIZED GAIN ON INVESTMENTS	3	1,019,534.
4	Add lines 1, 2, and 3	4	10,569,389.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	10,569,389.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	US TREASURY BILLS	P	Various	06/30/10
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	799,308.		799,393.	-85.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-85.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-85.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,907,266.	9,380,303.	0.203327
2007	2,662,310.	11,941,785.	0.222941
2006	1,775,558.	13,345,001.	0.133050
2005	2,493,028.	12,451,053.	0.200226
2004	2,010,650.	12,667,403.	0.158726

2	**Total** of line 1, column (d)	2	0.918270
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.183654
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	10,369,198.
5	Multiply line 4 by line 3	5	1,904,345.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	1,904,345.
8	Enter qualifying distributions from Part XII, line 4	8	2,323,926.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 5,000.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	5,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	5,000.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ►	**Refunded** ►	11	5,000.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► CT - Connecticut			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► STEPHEN SZYMANSKI,CPA Telephone no. ► (203) 661-6100

Located at ► ONE FAWCETT PLACE SUITE 130 GREENWICH, CT ZIP + 4 ► 06830

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
	► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LEWIS LEHRMAN ONE FAWCETT PLACE GREENWICH CT 06830	CHAIRMAN	0.	0.	0.
LOUISE LEHRMAN ONE FAWCETT PLACE GREENWICH CT 06830	TRUSTEE	0.	0.	0.
FRANK TROTTA ONE FAWCETT PLACE GREENWICH CT 06830	PRESIDENT	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
JOSIAH BUNTING C/O HARRY FRANK GUGGENHEIM FOUNDATION 25 WEST 53RD STREET 16TH FLOOR NEW YORK NY 10019-5401	CONSULTING	100,000.
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	10,465,261.
b	Average of monthly cash balances	1b	61,842.
c	Fair market value of all other assets (see instructions)	1c	2.
d	**Total** (add lines 1a, b, and c)	1d	10,527,105.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,527,105.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	157,907.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,369,198.
6	**Minimum investment return.** Enter 5% of line 5	6	518,460.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	518,460.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	0.		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	518,460.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	518,460.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	518,460.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	2,323,926.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,323,926.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,323,926.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				518,460.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 2,010,650.				
b From 2005 — 1,908,397.				
c From 2006 — 1,150,826.				
d From 2007 — 2,085,881.				
e From 2008 — 1,907,266.				
f **Total** of lines 3a through e	9,063,020.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 2,323,926.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	2,323,926.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	518,460.			518,460.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	10,868,486.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	1,492,190.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	9,376,296.			
10 Analysis of line 9:				
a Excess from 2005 — 1,908,397.				
b Excess from 2006 — 1,150,826.				
c Excess from 2007 — 2,085,881.				
d Excess from 2008 — 1,907,266.				
e Excess from 2009 — 2,323,926.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

LEWIS LEHRMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
ABRAHAM LINCOLN INSTITUTE 721 DARTMOUTH AVENUE SILVER SPRING MD 20910	NONE	501(C)(3)	TO SUPPORT THE HAY-NICOLAY DISSERTATION PRIZE	5,000.
AMERICAN REVOLUTION CENTER 1101 17TH ST NW WASHINGTON DC 20036	NONE	501(C)(3)	TO ESTABLISH MUSEUM TO COMMEMORATE THE AMERICAN REVOLUTION	17,000.
ACCURACY IN MEDIA INC 4455 CONNECTICUT AVE NW WASHINGTON DC 20008	NONE	501(C)(3)	TO SUPPORT PROGRAMS THAT ENSURE ACCURACY IN THE NEWS	500.
ALEXANDER HAMILTON INSTITUTE 21 WEST PARK ROW CLINTON NY 13323	NONE	501(C)(3)	TO SUPPORT EDUCATIONAL PROGRAMS	5,000.
AMERICAN PUBLIC PHILOSOPHY INST. 11637 WEST LAYTON AVE GREENFIELD WI 53228	NONE	501(C)(3)	TO SUPPORT THE RALPH MCINERNY CENTER	5,000.
See Line 3a statement				2,145,200.
Total			► **3a**	2,177,700.
***b** Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	136.	
4 Dividends and interest from securities			14	123.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-85.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				174.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 174.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE

▶ [signature] Signature of officer or trustee — Date 11/16/10 — ▶ Treasurer Title

Paid Preparer's Use Only			
Preparer's signature ▶ [signature]	Date 11/12/10	Check if self-employed ▶ ☐	Preparer's Identifying number (See **Signature** in the instrs) P00166473
Firm's name (or yours if self-employed), address, and ZIP code ▶	STEVEN MOSKOWITZ CPA PC	EIN ▶ 13-3523127	
	660 WHITE PLAINS RD 5th Floor		
	TARRYTOWN NY 10591-5139	Phone no ▶ (914) 366-6714	

Form 990-PF Part I, Line 6a | **Net Gain or Loss From Sale of Assets** | **2009**

Name: THE LEHRMAN INSTITUTE

Employer Identification Number: 23-7218534

Asset Information:

Description of Property: US TREASURY BILLS
Date Acquired: Various How Acquired: Purchased
Date Sold: 12/31/09 Name of Buyer:
Sales Price: 799,308. Cost or other basis (do not reduce by depreciation) 799,393.
Sales Expense: Valuation Method:
Total Gain (Loss): -85. Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BOOKS & SUBSCRIPTIONS	69.	35.		34.
COMPUTER	18.	9.		9.
DUES & SUBSCRIPTIONS	70.	35.		35.
FILING FEES	155.	77.		78.
INSURANCE	569.	285.		284.
MISCELLANEOUS	2,886.	1,443.		1,443.
POSTAGE & DELIVERY	414.	207.		207.
SUPPLIES	175.	87.		88.
TELEPHONE	138.	69.		69.
WEBSITE DESIGN	1,093.	547.		546.
Total	5,587.	2,794.		2,793.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person ☐ Business ☐ STEPHEN SZYMANSKI ONE FAWCETT PLACE GREENWIC CT 06830	TREASURER	0.	0.	0.
Person ☐ Business ☐ SUSAN TANG ONE FAWCETT PLACE GREENWICH CT 06830	SECRETARY	0.	0.	0.
Person ☐ Business ☐ RICHARD BEHN ONE FAWCETT PLACE GREENWICH CT 06830	ASSIST. SECRETARY	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				Person or Business
BIG BROTHERS BIG SISTERS 230 NORTH 13TH ST PHILADELPHIA PA 19107	NONE	501(C)(3)	TO SUPPORT MENTORING PROGRAMS	Person or X Business 1,000.
				Person or Business
BRUCE MUSEUM ONE MUSEUM DR GREENWICH CT 06830	NONE	501(C)(3)	TO SUPPORT LINCOLN EXHIBIT	Person or X Business 1,000.
				Person or Business
THE BRUNSWICK SCHOOL 100 MAHER ST GREENWICH CT 06830	NONE	501(C)(3)	TO PROMOTE EDUCATIONAL PROGRAMS	Person or X Business 1,000.
				Person or Business
CENTRAL PA CONSERVANCY PO BOX 587 HARRISBURG PA 17108	NONE	501(C)(3)	TO SUPPORT PROGRAMS THAT CONSERVE NATURAL RESOURCES	Person or X Business 2,000.
				Person or Business
COLD SPRING HARBOR LAB ONE BUNGTOWN ROAD COLD SPRING HARBOR NY 11724	NONE	501(C)(3)	TO SUPPORT RESEARCH	Person or X Business 125,000.
				Person or Business
ELK HILL PO BOX 99 GOOCHLAND VA 23063	NONE	501(C)(3)	TO SUPPORT CHARITABLE YOUTH PROGRAMS	Person or X Business 1,000.
				Person or Business
ETHICS & PUBLIC POLICY 1015 15TH ST WASHINGTON DC 2005	NONE	501(C)(3)	SUPPORT FOR RESEARCH PROGRAMS	Person or X Business 205,000.
				Person or Business

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
FAITH AND REASON INSTITUTE 1100 G ST. NW SUITE 450 WASHINGTON DC 20005	NONE	501(C)(3)	TO PROMOTE THE STUDY OF RELIGION AND CULTURE	Person or Business [X] 20,000.
FOUNDATION FOR CULTURAL REVIEW 850 SEVENTH AVE NEW YORK NY 10019	NONE	501(C)(3)	SUPPORT FOR 2009 NEW CRITERION PROGRAMS	Person or Business [X] 5,000.
G.W. INSTITUTE FOR RELIGIOUS FREEDOMS 50 BROAD ST SUITE 1137 NEW YORK NY 10004	NONE	501(C)(3)	TO PROMOTE AWARENESS OF THE HISTORIC ROOTS OF RELIGIOUS FREEDOM	Person or Business [X] 1,000.
GILDER LEHRMAN INSTITUTE ONE FAWCETT PLACE GREENWICH CT 06830	NONE	501(C)(3)	SUPPORT FOR CHARITABLE PROGRAMS	Person or Business [X] 55,000.
GREENWICH EMERGENCY MEDICAL SERVICE INC. PO BOX 423 RIVERSIDE CT 06878	NONE	501(C)(3)	SUPPORT FOR MEDICAL SERVICES	Person or Business [X] 100.
HARRISBURG ACADEMY 10 ERFORD ROAD HARRISBURG PA 17043	NONE	501(C)(3)	SUPPORT SCHOOL PROGRAMS	Person or Business [X] 10,000.
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTREVILLE RD WILMINGTON DE 19807	NONE	501(C)(3)	SUMMER INSTITUTE ON FOUNDING PRINCIPLES	Person or Business [X] 607,750.
I WILL FOUNDATION 3 GOTHAM WALK BREEZY POINT NY 11697	NONE	501(C)(3)	TO SUPPORT THOSE CHALLENGED WITH LIFE ALTERING ILLNESS OR INJU	Person or Business [X] 5,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				Person or Business
JUVENILE DIABETES RESEARCH FOUNDATION 120 WALL ST 19TH FL NEW YORK NY 10005	NONE	501(C)(3)	SUPPORT FOR RESEARCH	Person or X Business 1,000.
				Person or Business
METROPOLITAN MUSEUM OF ART GRACIE STATION PO BOX 814 NEW YORK NY 10130	NONE	501(C)(3)	MUSEUM SUPPORT	Person or X Business 500.
				Person or Business
MOUNT VERNON CAPITAL CAMPAIGN PO BOX 110 MOUNT VERNON VA 22121	NONE	501(C)(3)	SUPPORT FOR CHARITABLE PROGRAM	Person or X Business 25,000.
				Person or Business
NATIONAL ASSOCIATION FOR SCHOLARS 221 WITHERSPOON STREET PRINCETON NJ 08542	NONE	501(C)(3)	SUPPORT FOR ASSOCIATION PROGRAMS	Person or X Business 5,000.
				Person or Business
NATIONAL FOUNDATION FOR AMERICAN POLICY 2111 WILSON BLVD-SUITE 700 ARLINGTON VA 22201	NONE	501(C)(3)	SUPPORT FOR FOUNDATION PROGRAMS	Person or X Business 5,000.
				Person or Business
NATIONAL HISTORY MUSEUM OF THE ADIRONDACKS 45 MUSEUM DRIVE TUPPER LAKE NY 12986	NONE	501(C)(3)	SUPPORT FOR MUSEUM PROGRAMS	Person or X Business 50,000.
				Person or Business
NAVY SEAL WARRIOR FOUNDATION PO BOX 111 ESSEX CT 06426	NONE	501(C)(3)	PROVIDE SUPPORT FOR NAVY SEALS	Person or X Business 17,500.
				Person or Business

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
NEW YORK BOTANICAL GARDEN 200TH ST & KAZMIROFF BLVD BRONX NY 10458-5126	NONE	501(C)(3)	SUPPORT FOR BOTANICAL RESEARCH & EDUCATION	Person or Business: Person X 1,500.
NEW YORK HISTORICAL SOCIETY 2 WEST 77TH ST NY NY 10024	NONE	501(C)(3)	SUPPORT OF HISTORICAL RESEARCH AND EDUCATION	Person or Business: Person X 110,000.
PRINCETON UNIVERSITY JAMES MADISON PROGRAM PRINCETON NJ 08544	NONE	501(C)(3)	SUPPORT FOR LEHRMAN-OLIN POSTDOCTURAL FELLOWSHIP	Person or Business: Person X 50,000.
ROUND HILL SCHOLARSHIP FOUNDATION INC 33 ROUND HILL CLUB ROAD GREENWICH CT 06831	NONE	501(C)(3)	TO PROMOTE ACADEMIC SCHOLARSHIP	Person or Business: Person X 1,000.
ST. JOHN THE EVANGELIST CHURCH 279 ATLANTIC STREET STAMFORD CT 06901	NONE	501(C)(3)	SUPPORT CHURCH PROGRAMS	Person or Business: Person X 10,000.
ST. MARY'S CHURCH 178 GREENWICH AVE GREENWICH CT 06830	NONE	501(C)(3)	TO CONTRIBUTE TO BUILDING NEW ROOF	Person or Business: Person X 1,000.
THE BUCKLEY SCHOOL 113 E 73RD ST NEW YORK NY 10021	NONE	501(C)(3)	SUPPORT FOR ENDOWMENT FOR EXCELLENCE CAMPAIGN	Person or Business: Person X 50,000.
THE CHILDREN FIRST FOUNDATION PO BOX 326 EASTCHESTER NY 10709	NONE	501(C)(3)	TO SUPPORT PROGRAMS THAT PROVIDE SERVICES TO CHILDREN IN NEED	Person or Business: Person X 350.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				Person or [ ] Business [ ]
THE DISCOVERY INSTITUTE 3213 DUKE ST #812 ALEXANDRIA VA 22314	NONE	501(C)(3)	TO PROVIDE SUPPORT FOR SCIENTIFIC RESEARCH	Person or [X] Business [ ] 10,000.
				Person or [ ] Business [ ]
THE GREENWICH LAND TRUST PO BOX 1152 GREENWICH CT 06836	NONE	501(C)(3)	TO SUPPORT ENVIRONMENTAL CONSERVATION	Person or [X] Business [ ] 2,500.
				Person or [ ] Business [ ]
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON DC 20002	NONE	501(C)(3)	TO SUPPORT CHARITABLE PROGRAMS	Person or [X] Business [ ] 338,000.
				Person or [ ] Business [ ]
THE HILL SCHOOL 717 EAST HIGH STREET POTTSTOWN PA 19464-5791	NONE	501(C)(3)	BUILDING FUND OF PRIVATE SCHOOL	Person or [X] Business [ ] 50,000.
				Person or [ ] Business [ ]
THE LINCOLN FORUM 6009 QUEENSTON ST WEST SPRINGFIELD VA 22152	NONE	501(C)(3)	TO PROMOTE RESEARCH ON ABRAHAM LINCOLN	Person or [X] Business [ ] 10,000.
				Person or [ ] Business [ ]
THE LINCOLN INSTITUTE 1 FAWCETT PLACE GREENWICH, CT 06830	NONE	501(C)(3)	SUPPORT OF HISTORICAL RESEARCH AND EDUCATION	Person or [X] Business [ ] 290,000.
				Person or [ ] Business [ ]
THE MORGAN LIBRARY 255 MADISON AVENUE NY, NY 10016	NONE	501(C)(3)	SUPPORT FOR MUSIC PROGRAMS	Person or [X] Business [ ] 50,000.
				Person or [ ] Business [ ]

Form 990-PF, Page 11, Part XV, line 3a — Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
WATERSIDE SCHOOL 535 FAIRFIELD AVE STAMFORD CT 06902	NONE	501(C)(3)	SUPPORT FOR SCHOOL PROGRAMS	Person or Business: X Person 25,000.
				Person or Business
WOODROW WILSON NATIONAL FELLOWSIP FOUNDA PO BOX 5281 PRINCETON NJ 08543	NONE	501(C)(3)	TO SUPPORT RESEARCH	Person or Business: X Person 1,000.
				Person or Business
YALE ALUMNI FUND 157 CHURCH STREET NEW HAVEN CT 06510	NONE	501(C)(3)	TO SUPPORT SCHOOL PROGRAMS	Person or Business: X Person 1,000.
Total				2,145,200.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS	LEGAL SERVICES	40,435.	20,218.		20,217.
Total		40,435.	20,218.		20,217.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS	ACCOUNTING SERVICE	50,000.	25,000.		25,000.
Total		50,000.	25,000.		25,000.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS	CONSULTING FEES	194,167.	97,083.		97,084.
Total		194,167.	97,083.		97,084.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
MONEY MARKET FUND	3,102,071.	3,102,071.
Total	3,102,071.	3,102,071.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
INVESTMENTS IN PARTNERSHIPS	7,419,859.	7,419,859.
Total	7,419,859.	7,419,859.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	Fair Market Value
PREPAID EXPENSES	153.	1,481.	1,481.
Total	153.	1,481.	1,481.

Additional Information For Tax Return

THE LEHRMAN INSTITUTE 23-7218534

Form 990-PF, p6: Line 1b, Hours-1

AS NEEDED

Form 990-PF, p6: Line 1b, Hours-2

AS NEEDED

Form 990-PF, p6: Line 1b, Hours-3

AS NEEDED

Form 990-PF, p6: Line 1b, Hours-4

AS NEEDED

Form 990-PF, p6: Line 1b, Hours-5

AS NEEDED

Form 990-PF, p6: Line 1b, Hours-6

AS NEEDED