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Form 990 Return of Organization Exempt From Income Tax

OMB No 1545-0047

2009

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning 08-01-2009 and ending 07-31-2010

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
PO BOX 445

City or town, state or country, and ZIP + 4
HERSHEY, PA 17033

D Employer identification number
23-1353340

E Telephone number
(717) 520-1100

G Gross receipts $ 512,184,217

F Name and address of principal officer
ANTHONY J COLISTRA
PO BOX 830
HERSHEY,PA 17033

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Website:** ▶ WWW MHS-PA ORG

K Form of organization ☐ Corporation ☐ Trust ☐ Association ☑ Other ▶ See Sch O | L Year of formation 1909 | M State of legal domicile PA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
IN KEEPING WITH MILTON AND CATHERINE HERSHEY'S DEED OF TRUST, MILTON HERSHEY SCHOOL NURTURES AND EDUCATES CHILDREN IN SOCIAL AND FINANCIAL NEED TO LEAD FULFILLING AND PRODUCTIVE LIVES SEE SCHEDULE O

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	0
5	Total number of employees (Part V, line 2a)	5	1,492
6	Total number of volunteers (estimate if necessary)	6	588
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	-969,140
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-976,352

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	1,449	41,874
	9	Program service revenue (Part VIII, line 2g)	565,898	636,525
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-5,360,601	211,039,271
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	57,718	-112,726
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-4,735,536	211,604,944
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	7,780,835	2,762,757
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	95,404,827	103,186,517
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶0		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	92,756,723	102,312,426
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	195,942,385	208,261,700
	19	Revenue less expenses Subtract line 18 from line 12	-200,677,921	3,343,244

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	6,967,123,520	7,738,773,688
	21	Total liabilities (Part X, line 26)	157,042,496	168,602,026
	22	Net assets or fund balances Subtract line 21 from line 20	6,810,081,024	7,570,171,662

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ ****** | 2011-06-13
Signature of officer | Date

▶ WILLIAM DAVIES CHIEF FINANCIAL OFFICER
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶	GRANT THORNTON LLP 2001 MARKET STREET SUITE 3100 PHILADELPHIA, PA 19103		EIN ▶ Phone no ▶ (215) 561-4200

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

MILTON HERSHEY SCHOOL AND SCHOOL TRUST MISSION - SEE SCHEDULE O FOR FURTHER DETAILS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 60,755,582 including grants of $ 2,762,757) (Revenue $ 0)

Education & Guidance - See Schedule O for further details

4b (Code) (Expenses $ 56,103,121 including grants of $ 0) (Revenue $ 0)

Board, Lodging & Clothing - See Schedule O for further details

4c (Code) (Expenses $ 25,931,130 including grants of $ 0) (Revenue $ 636,525)

Health Services, Recreation & Social Life - See Schedule O for further details

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ►$ 142,789,833

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		No
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	Is the organization's answer to any of the following questions "Yes"? *If so,complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.*	11	Yes	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*			
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*			
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*			
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*			
	• Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*			
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? *If "Yes," complete Schedule D, Part X.*			
12	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	Yes	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional* — 12A: Yes [ ] No [No]			
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Part I*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Part II*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Part III*	16		No
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		No

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35	Yes	
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, *Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable*	1a	327			
b	Enter the number of Forms W-2G included in line 1a *Enter -0- if not applicable*	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	1,492			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note:** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			2b	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	Yes	
b	If "Yes," enter the name of the foreign country ▶LU See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				

Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body . . **1a** 8				
b	Enter the number of voting members that are independent . . **1b** 0				
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		**2**	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		**3**		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		**4**		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?		**5**		No
6	Does the organization have members or stockholders?		**6**		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		**7a**	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		**7b**		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		**8a**	Yes	
b	Each committee with authority to act on behalf of the governing body?		**8b**	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		**9**		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	**10a**		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	**10b**		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	**11**	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	**12a**	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	**12b**	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	**12c**	Yes	
13	Does the organization have a written whistleblower policy?	**13**	Yes	
14	Does the organization have a written document retention and destruction policy?	**14**	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	**15a**	Yes	
b	Other officers or key employees of the organization	**15b**	Yes	
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	**16a**		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	**16b**		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

GAYLA BUSH HERSHEY TRUST CO
PO BOX 445
HERSHEY, PA 17033
(717) 520-1100

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See add'l data										

1b Total . . . . ▶	3,324,087	7,925,165	1,610,327

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶43

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**	Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	**(B)** Description of services	**(C)** Compensation
SEE SCHEDULE O		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶0

Part VIII **Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	**1a** Federated campaigns . . **1a**					
	b Membership dues **1b**					
	c Fundraising events **1c**					
	d Related organizations . . . **1d**					
	e Government grants (contributions) **1e**					
	f All other contributions, gifts, grants, and similar amounts not included above **1f**	41,874				
	g Noncash contributions included in lines 1a-1f $					
	h **Total.** Add lines 1a-1f . . . . ▶		41,874			
Program Service Revenue		Business Code				
	2a AG MILK AND CROP SALES	900,099	542,162	542,162		
	b MEMORABILIA SALES TO PUBLIC	900,099	54,265	54,265		
	c CONCESSION STAND SALES	900,099	40,098	40,098		
	d					
	e					
	f All other program service revenue					
	g **Total.** Add lines 2a–2f . . . . ▶		636,525			
Other Revenue	**3** Investment income (including dividends, interest and other similar amounts) . . . . . ▶		160,951,869		-191,473	161,143,342
	4 Income from investment of tax-exempt bond proceeds . . ▶		0			
	5 Royalties . . . . ▶		0			
		(i) Real / (ii) Personal				
	6a Gross Rents	5,799,643 /				
	b Less rental expenses	5,912,369 /				
	c Rental income or (loss)	-112,726 /				
	d Net rental income or (loss) . . . . ▶		-112,726		-777,667	664,941
		(i) Securities / (ii) Other				
	7a Gross amount from sales of assets other than inventory	336,012,988 / 8,741,318				
	b Less cost or other basis and sales expenses	293,604,173 / 1,062,731				
	c Gain or (loss)	42,408,815 / 7,678,587				
	d Net gain or (loss) . . . . ▶		50,087,402			50,087,402
	8a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c) See Part IV, line 18 . . . **a**					
	b Less direct expenses . . . **b**					
	c Net income or (loss) from fundraising events . . ▶		0			
	9a Gross income from gaming activities See Part IV, line 19 . . . **a**					
	b Less direct expenses . . . **b**					
	c Net income or (loss) from gaming activities . . . ▶		0			
	10a Gross sales of inventory, less returns and allowances . **a**					
	b Less cost of goods sold . . **b**					
	c Net income or (loss) from sales of inventory . . ▶		0			
	Miscellaneous Revenue	Business Code				
	11a					
	b					
	c					
	d All other revenue					
	e **Total.** Add lines 11a–11d . . . . . . ▶		0			
	12 **Total revenue.** See Instructions . . . ▶		211,604,944	636,525	-969,140	211,895,685

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	0	0		
2 Grants and other assistance to individuals in the U S See Part IV, line 22	2,762,757	2,762,757		
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	2,324,643	1,043,157	1,281,486	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	63,835,617	54,547,515	9,288,102	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	10,617,992	7,644,954	2,973,038	
9 Other employee benefits	20,623,261	14,657,494	5,965,767	
10 Payroll taxes	5,785,004	4,165,203	1,619,801	
11 Fees for services (non-employees)				
a Management	0			
b Legal	442,548	26,441	416,107	
c Accounting	97,717	70,356	27,361	
d Lobbying	0			
e Professional fundraising *See Part IV, line 17*	0			
f Investment management fees	14,444,300		14,444,300	
g Other	3,475,096	3,475,096		
12 Advertising and promotion	1,039,836	621,372	418,464	
13 Office expenses	237,540	170,110	67,430	
14 Information technology	488,525	472,025	16,500	
15 Royalties	0			
16 Occupancy	7,215,448	5,633,948	1,581,500	
17 Travel	686,805	670,573	16,232	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	89,568	57,866	31,702	
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	38,556,959	30,074,428	8,482,531	
23 Insurance	3,621,397	3,348,579	272,818	
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a TRUST EXPENSES	10,353,112		10,353,112	
b CONTRACTED SERVICES	6,275,613	2,778,813	3,496,800	
c FOOD,CLOTHING,HOUSE ITEMS	6,166,684	5,977,432	189,252	
d EQUIPMENT RENTAL&MAINTENANCE	2,781,059	1,616,464	1,164,595	
e SUPPLIES	1,959,844	1,819,240	140,604	
f All other expenses	4,380,375	1,156,010	3,224,365	
25 **Total functional expenses.** Add lines 1 through 24f	208,261,700	142,789,833	65,471,867	0
26 **Joint costs.** Check here ▶ ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing			1	
	2	Savings and temporary cash investments		76,499,030	2	74,445,817
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		16,115,548	4	19,380,064
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		1,851,196	8	1,304,048
	9	Prepaid expenses and deferred charges		2,112,175	9	2,133,346
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D*	10a 1,093,390,516			
	b	Less accumulated depreciation	10b 366,331,054	742,326,425	10c	727,059,462
	11	Investments—publicly traded securities		1,766,549,009	11	1,863,164,333
	12	Investments—other securities See Part IV, line 11		4,361,670,137	12	5,051,286,618
	13	Investments—program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11			15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		6,967,123,520	16	7,738,773,688
Liabilities	17	Accounts payable and accrued expenses		157,042,496	17	168,602,026
	18	Grants payable			18	
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*			21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities Complete Part X of Schedule D			25	
	26	**Total liabilities.** Add lines 17 through 25		157,042,496	26	168,602,026
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		937,888,263	27	929,005,573
	28	Temporarily restricted net assets			28	
	29	Permanently restricted net assets		5,872,192,761	29	6,641,166,089
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		6,810,081,024	33	7,570,171,662
	34	Total liabilities and net assets/fund balances		6,967,123,520	34	7,738,773,688

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ____________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O . . .	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b		

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Employer identification number
23-1353340

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2 ☑ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) | 12 |

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f)) | 14 |

15 Public Support Percentage for 2008 Schedule A, Part II, line 14 | 15 |

16a **33 1/3% support test—2009.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2008.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2005	**(b)** 2006	**(c)** 2007	**(d)** 2008	**(e)** 2009	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public Support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2005	**(b)** 2006	**(c)** 2007	**(d)** 2008	**(e)** 2009	**(f)** Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	**15**	
16 Public support percentage from 2008 Schedule A, Part III, line 15	**16**	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2009** (line 10c column (f) divided by line 13 column (f))	**17**	
18 Investment income percentage from **2008** Schedule A, Part III, line 17	**18**	

19a **33 1/3% support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

Additional Data

Software ID:
Software Version:
EIN: 23-1353340
Name: MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ROBERT F CAVANAUGH BOARD OF MANAGERS	9 0	X						0	128,913	202,954
RAYMOND L GOVER BOARD OF MANAGERS	5 5	X						0	127,500	2,953
JAMES M MEAD BOARD OF MANAGERS	6 0	X						0	128,539	2,953
JAMES E NEVELS BOARD OF MANAGERS	5 0	X						0	418,566	122,953
VELMA A REDMOND ESQ BOARD OF MANAGERS	6 0	X						0	138,546	2,953
ROBERT M REESE BOARD OF MANAGERS	57 0	X						0	1,415,773	20,822
JOSEPH M SENSER BOARD OF MANAGERS	9 0	X						0	120,000	2,953
LEROY S ZIMMERMAN BOARD OF MANAGERS	6 5	X						0	291,750	218,551
HERSHEY TRUST COMPANY TRUSTEE			X					1,000	0	0
ELLIOTT ROBINSON VP ADMINISTRATION	48 0			X				213,265	0	66,554
JOAN SINGLETON VP HUMAN RESOURCES	50 0			X				206,352	0	64,275
PETER GURT VP OF STUDENT LIFE	50 0			X				248,665	0	65,630
JAMES M SHEEHANend 610 VP LEGAL AFFAIRS	40 0			X				230,418	111,979	63,009
ANTHONY J COLISTRA ED D PRESIDENT(BEG 8/09)	46 0			X				160,782	84,250	71,174
GAYLA M BUSH TREASURER AND VP FINANCE - HTC	43 0			X				0	247,277	49,014
WILLIAM DAVIESBEG 1109 CFO	48 0			X				0	224,229	46,306
ROBERT FEHRS HEAD - MIDDLE DIVISION	55 0				X			195,424	0	47,191
ANNETTE COLE GILL HEAD - ELEMENTARY DIVISION	50 0				X			156,308	0	39,093
BETH SHAW EXEC DIRECTOR STUDENT SUPPORT	48 0				X			173,230	0	39,177
MIKE WELLER HEAD - SENIOR DIVISION	50 0				X			160,061	0	39,959
CONNIE MCNAMARA SR DIRECTOR OF COMMUNICATIONS	50 0				X			111,997	0	32,595
AL CARBONARA SR DIRECTOR FINANCIAL SERVICES	40 0				X			164,614	0	39,994
JANICE L BRATTON VP AND INV OFFICER - HTC	35 0				X			0	214,599	40,082
KENNETH GALL DIRECTOR OF RE - HTC	54 0				X			0	124,154	39,907
VINCENT B RUDISILL CHIEF INVESTMENT OFFICER - HTC	29 0				X			0	1,042,319	47,700

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
MARY LOUISE PORTER ESQ CHIEF COMP OFFICER & SEC - HTC	10 0				X			0	262,344	25,768
MARLENE NAVADO end 311 DIRECTOR DENTAL SERVICES	40 0					X		144,173	0	5,982
JOHN OSMOLINSKI SR DIR FACILITIES&TECH SRVCS	48 0					X		132,957	0	28,514
TIM FAKE SR DIRECTOR INFORMATION TECH	46 0					X		133,072	0	13,787
MARK SEYMOUR SR DIRECTOR ENROLLMENT	40 0					X		131,454	0	33,472
SANDRA CULOTTA end 110 SR DIR APPLIED&INTEGRATED SVCS	40 0					X		129,781	0	22,874
ROBERT C VOWLER end 408 FORMER DIRECTOR-HTC							X	0	2,844,427	36,034
JOHN O'BRIEN END 709 FORMER PRESIDENT							X	630,534	0	75,144

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.	**(A)** Total expenses	**(B)** Program service expenses	**(C)** Management and general expenses	**(D)** Fundraising expenses
TRUST EXPENSES	10,353,112		10,353,112	
CONTRACTED SERVICES	6,275,613	2,778,813	3,496,800	
FOOD,CLOTHING,HOUSE ITEMS	6,166,684	5,977,432	189,252	
EQUIPMENT RENTAL&MAINTENANCE	2,781,059	1,616,464	1,164,595	
SUPPLIES	1,959,844	1,819,240	140,604	

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Employer identification number
23-1353340

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► $

(ii) Assets included in Form 990, Part X ► $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► $

b Assets included in Form 990, Part X ► $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
b ☑ Scholarly research
c ☑ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	5,872,192,761	6,233,173,623			
b Contributions					
c Investment earnings or losses	768,973,328	-360,980,862			
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	6,641,166,089	5,872,192,761			

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶

b Permanent endowment ▶ 100.000 %

c Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		No
(ii) related organizations	3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		77,896,673		77,896,673
b Buildings	45,173,298	889,005,679	307,055,912	627,123,065
c Leasehold improvements				
d Equipment		81,314,866	59,275,142	22,039,724
e Other				
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				727,059,462

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶	0	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	

2. Fin 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	211,604,944
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	208,261,700
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	3,343,244
4	Net unrealized gains (losses) on investments	4	761,637,913
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-4,890,519
9	Total adjustments (net) Add lines 4 - 8	9	756,747,394
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	760,090,638

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	973,628,182
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	761,637,913		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	-4,890,519		
e	Add lines **2a** through **2d**			2e	756,747,394
3	Subtract line **2e** from line **1**			3	216,880,788
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	-5,275,844		
c	Add lines **4a** and **4b**			4c	-5,275,844
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	211,604,944

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	213,537,544
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	5,275,844		
e	Add lines **2a** through **2d**			2e	5,275,844
3	Subtract line **2e** from line **1**			3	208,261,700
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	208,261,700

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
SCHEDULE D, PART III, LINE 4	MAINTAINING COLLECTIONS OF ART/HISTORICAL TREASURES, OR SIMILAR	THE DEPARTMENT OF SCHOOL HISTORY AND THE MHS HERITAGE CENTER AT KINDERHAUS PROVIDE FOR THE CARE AND MANAGEMENT OF THE HISTORICAL ASSETS OF THE MILTON HERSHEY SCHOOL COMMUNITY THE HISTORICAL ASSETS (COLLECTION) CONSIST OF ARCHIVAL RECORDS AND DOCUMENTS, THREE DIMENSIONAL OBJECTS, INTERPRETIVE EXHIBITS, AND HISTORICAL CAMPUS BUILDINGS WHICH HELP TO DOCUMENT THE LIVES AND VALUES OF MILTON AND CATHERINE HERSHEY AS FOUNDERS OF OUR SCHOOL, THE HISTORY AND TRADITIONS OF THE SCHOOL AS AN INSTITUTION, AND THE STORIES OF THE STUDENTS, STAFF, AND ALUMNI WHO MAKE UP THE SCHOOL COMMUNITY EXCLUDED FROM THIS MANDATE ARE LEGAL BOARD RECORDS, STUDENT RECORDS, AND ALUMNI RECORDS
SCHEDULE D, PART V, LINE 4	ENDOWMENT FUNDS	The endowment funds are intended to be used to fund the general operations of the Milton Hershey School and School Trust The endowment funds and other investment assets of the Milton Hershey School Trust (the "Assets") are invested for the long term because the school is to exist in perpetuity per the desire of Milton Hershey as stated in the Deed of Trust The assets are invested to ensure that funds are available to meet current and future obligations of the school The Board and the Trustee continually review the performance of the Assets The Board also periodically reviews the process of investing the Assets with the assistance of the Trustee and third-party investment consultants They have a disciplined process to review asset allocation, manager selection, and outside manager fees, as well as the detailed Investment Policy and Guidelines
SCHEDULE D, PART X, LINE 2	FIN 48 FOOTNOTE	TAX POSITIONS ARE RECOGNIZED OR DERECOGNIZED BASED ON A "MORE-LIKELY THAN-NOT" THRESHOLD FOR POSITIONS TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN THE MILTON HERSHEY SCHOOL AND SCHOOL TRUST ADOPTED THIS GUIDANCE EFFECTIVE AUGUST 1, 2009 THE MILTON HERSHEY SCHOOL AND SCHOOL TRUST'S ACCOUNTING POLICY FOR EVALUATING UNCERTAIN TAX POSITIONS IS TO RECOGNIZE TAX POSITIONS IF THEY ARE PROBABLE OF BEING ULTIMATELY REALIZED THE MILTON HERSHEY SCHOOL AND SCHOOL TRUST DOES NOT BELIEVE THERE ARE ANY UNRECOGNIZED TAX BENEFITS OR LIABILITIES THAT SHOULD BE RECORDED
SCHEDULE D, PART XI, LINE 8	RECONCILIATION OF CHANGE IN NET ASSETS FROM FORM 990 TO AUDITED FIN STMTS	UNRECOGNIZED PENSION & POST RETIREMENT BENEFIT COST (4,890,519)
SCHEDULE D, PART XII, LINE 2D	RECONCILIATION OF REVENUE PER AUDITED FIN STMTS WITH REVENUE PER RETURN	UNRECOGNIZED PENSION & POST RETIREMENT BENEFIT COST (4,890,519)
SCHEDULE D, PART XII, LINE 4B	RECONCILIATION OF REVENUE PER AUDITED FIN STMTS WITH REVENUE PER RETURN	RENTAL EXPENSE (RECLASS) (5,912,369) PROGRAM SERVICE REVENUE (RECLASS) 636,525 ------------- (5,275,844)
SCHEDULE D, PART XIII, LINE 2D	RECONCILIATION OF EXPENSES PER AUDITED FIN STMTS WITH EXPENSES PER RETURN	RENTAL EXPENSE (RECLASS) 5,912,369 PROGRAM SERVICE REVENUE (RECLASS) (636,525) ------------- 5,275,844

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SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

▶ Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Employer identification number
23-1353340

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain	3	Yes	
	THE APPLICATION FOR ADMISSION STATES "MILTON HERSHEY SCHOOL ADMITS STUDENTS OF ANY RACE AND DOES NOT DISCRIMINATE IN THE ADMINISTRATION OF ITS POLICIES AND PROGRAMS " WE INCLUDE ON OUR WEBSITE, IN PUBLICATIONS AND IN CORRESPONDENCE WITH PERSPECTIVE STUDENTS, COMPLETE DISCLOSURES OF OUR "NONDISCRIMINATION POLICY "			
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain If you need more space, use Schedule O (Form 990)			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain If you need more space, use Schedule O (Form 990)			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a		No
b	Has the organization's right to such aid ever been revoked or suspended?	6b		
	If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990)			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990)	7	Yes	

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SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Employer identification number
23-1353340

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☐ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees or agents in region	**(d)** Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in region	**(f)** Total expenditures for region
Europe (Including Iceland and Greenland)			Investments		
Totals . . . . . ▶					

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☐
Use Schedule F-1 (Form 990) if additional space is needed.

1 **(a)** Name of organization	**(b)** IRS code section and EIN (if applicable)	**(c)** Region	**(d)** Purpose of grant	**(e)** Amount of cash grant	**(f)** Manner of cash disbursement	**(g)** Amount of of non-cash assistance	**(h)** Description of non-cash assistance	**(i)** Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Region	**(c)** Number of recipients	**(d)** Amount of cash grant	**(e)** Manner of cash disbursement	**(f)** Amount of non-cash assistance	**(g)** Description of non-cash assistance	**(h)** Method of valuation (book, FMV, appraisal, other)

Part IV **Supplemental Information**

Complete this part to provide the information required in Part I, line 2, and any additional information.

Identifier	ReturnReference	Explanation

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Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Employer identification number
23-1353340

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed . . . . ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations . . . . ▶

3 Enter total number of other organizations . . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
CONTINUING EDUCATION SCHOLARSHIPS	479	2,762,757			
See Additional Data Table					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
SEE SCHEDULE O FOR FURTHER DETAILS		

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Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Employer identification number
23-1353340

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☑ First-class or charter travel ☑ Housing allowance or residence for personal use ☑ Travel for companions ☐ Payments for business use of personal residence ☑ Tax idemnification and gross-up payments ☑ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☑ Compensation committee ☐ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☑ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization?	**5b**		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
See Additional Data Table								

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A	First Class Travel and Travel for Companions	Board Travel The joint Board Travel Reimbursement Policy of Milton Hershey School AND Hershey Trust Company states "Coach airfare will be reimbursed If Board members choose to fly first or business class, they will be responsible for the cost difference " Infrequently the President and Managing Director of Hershey Trust Company approves first class travel for those board members who live a great distance from Hershey, PA when frequent meetings are scheduled Spouse/Dependent Travel Spousal travel costs to attend the retreat and/or graduation are treated as taxable income to the board of managers member by Hershey Trust Company Dependent travel costs to attend graduation are treated as taxable income to the board of managers member by Hershey Trust Company The Joint Board Travel Reimbursement Policy of Milton Hershey School AND HERSHEY TRUST COMPANY states "Spouses may be invited to Board retreats and graduation at the discretion of the School or Trust Company Children are not invited to attend regular Board meetings or the retreat (If children accompany the Board member, all charges related to the children are the responsibility of the Board member) However, children may be invited to attend the graduation weekend events and celebration For this occasion, transportation, lodging, and meals for the children, as well as for spouses, will be covered and reported as taxable income to the Board member "
SCHEDULE J, PART I, LINE 1A	Housing Allowance or Residence for Personal Use	Certain Milton Hershey School officers are provided with a housing allowance of $15,457 per year, which is included in reportable compensation and is taxable to them The President of Milton Hershey School is provided a residence on campus for his personal and public use This residence is owned by the Milton Hershey School Trust The value of this benefit (fair market value of rental) plus operating costs are nontaxable benefits The President has an employment contract which includes a provision to provide housing
SCHEDULE J, PART I, LINE 1A	Health Club Dues	All employees of the Milton Hershey School are eligible for reimbursement of health club dues not to exceed $120 per annum for single membership and $240 for a family membership Schedule J, Part I, LINE 1A Tax Indemnification and Gross-up Payments Certain officers of the Milton Hershey School receive minor tax gross-up payments
SCHEDULE J, PART I, LINE 4A	SEVERANCE PAYMENT	Robert C Vowler, former President and director of Hershey Trust Company, was paid $140,000 by the related for-profit company as a severance payment SCHEDULE J, PART I, LINE 4B NONQUALIFIED RETIREMENT PLAN Robert C Vowler, former President and director of Hershey Trust Company, was paid $2,705,086 by the related for-profit company from a supplemental nonqualified retirement plan
SCHEDULE J, PART II	SPECIAL RETIREMENT PAYMENT & PERFORMANCE BONUS	Reported for Anthony Colistra is $50,000 as compensation that relates to acceptance of the presidency of Milton Hershey School The amount is reported on Schedule J, Part II "Bonus & Incentive Compensation " Reported for John O'Brien, former president of Milton Hershey School, is a $200,000 special retirement payment in lieu of an executive retirement plan pursuant to his employment contract executed August 15, 2006 This payment pertains to the period January 1, 2008 through December 31, 2008 and was paid on January 9, 2009 In addition a pro rata payment in lieu of an executive retirement plan of $125,000 for the period January 1, 2009 through July 31, 2009 was paid in July 2009 Both payments are combined and reported on Schedule J, Part II as "Other Reportable Compensation " SCHEDULE J, PART II CONSULTING ARRANGEMENT The former President John O'Brien was paid $75,000 to assist the new President Anthony Colistra or any other Milton Hershey School officers with items related to past or ongoing projects The payment is reported as "Bonus & Incentive Compensation" on Schedule J, Part II
SCHEDULE J-2	Reportable Compensation	Mr and Mrs Hershey organized the Milton Hershey School ("the School") in the form of a trust ("School Trust") created under an original 1909 Deed of Trust that, as amended, still governs the operation of the School The Deed of Trust sets forth the respective powers and authorities of the trustee and Managers of the School, names the Hershey Trust Company, a state-chartered trust company, as trustee for compensation of no more than $1,000 per year and provides for the trustee to appoint the individual Managers of the School from its own Board of Directors The Managers subsequently incorporated That corporation, acting as manager under the deed of trust, together with the School Trust are the components of the integrated tax-exempt organization, the Milton Hershey School and School Trust (EIN 23-1353340) Mr Hershey created the same structure for his other charity, The M S Hershey Foundation As a result of the structure created by Mr Hershey, Hershey Trust Company (A) serves as trustee for the $7 billion Milton Hershey School & School Trust (administration of which trust includes responsibility for (1) The Hershey Company, a Fortune 500 company, (2) Hershey Entertainment & Resorts Company, a $218 million resort and entertainment company, (3) an actively managed portfolio of approximately $3 3 billion in securities and other investments, and (4) approximately 12,000 acres of real estate, (B) serves as trustee for the $28 million actively managed portfolio of the M S Hershey Foundation Trust, (C) serves as trustee of the actively managed portfolio of the Derry Township School District, and (D) operates a private wealth management business with $1 1 billion of assets under management The compensation of Board members serving on the boards of any of the related for-profit entities (Hershey Trust Company, Hershey Entertainment & Resorts Company and The Hershey Company) is commensurate with their responsibilities with respect to the relevant for-profit entity The following information details the compensation arrangements of the Board of Managers who are compensated by related for-profit entities None of the compensation was paid directly by Milton Hershey School and School Trust (EIN 23-1353340) Robert F Cavanaugh Compensation reported consists only of director fees received from related for-profit companies, Hershey Trust Company (EIN 23-0692150) and The Hershey Company (EIN 23-0691590) Raymond L Gover Compensation reported consists only of director fees received from a related for-profit company, Hershey Trust Company (EIN 23-0692150) James M Mead Compensation reported consists only of director fees received from a related for-profit company, Hershey Trust Company (EIN 23-0692150) James E Nevels Compensation reported consists only of director fees received from related for-profit companies, Hershey Trust Company (EIN 23-0692150) and The Hershey Company (EIN 23-0691590) Velma A Redmond Compensation reported consists only of director fees received from a related for-profit company, Hershey Trust Company (EIN 23-0692150) Robert Reese Mr Reese served on the boards of Milton Hershey School and School Trust (EIN 23-1353340), Hershey Trust Company (EIN 23-0692150) and Hershey Entertainment & Resorts Company (EIN 23-0691815) He received no compensation for serving on these boards See the description below for his compensation as the Managing Director (Chief Executive Officer) of Hershey Trust Company Joseph M Senser Compensation reported consists only of director fees received from a related for-profit company, Hershey Trust Company (EIN 23-0692150) LeRoy S Zimmerman Compensation reported consists only of director fees received from related for-profit companies, Hershey Trust Company (EIN 23-0692150), The Hershey Company (EIN 23-0691590) and Hershey Entertainment & Resorts Company (EIN 23-0691815) The following information details the compensation arrangements of certain officers and key employees of the Milton Hershey School and School Trust and/or related entities who devote a substantial amount of their time to Milton Hershey School and School Trust matters They are compensated by related for-profit entities Their compensation is determined by independent compensation consultants This process is based on position comparables taking into account responsibilities and duties, authority, and objectives None of their compensation, employee benefit contributions or non-taxable benefits was paid directly by the Milton Hershey School and School Trust during the reporting period Janice L Bratton Ms Bratton serves as Vice President and Investment Officer of Hershey Trust Company, Heritage Trusts (EIN 23-0692150), a for-profit related corporation Gayla M Bush Ms Bush serves as the Treasurer of Hershey Trust Company and Milton Hershey School and School Trust and Vice President, Finance of Hershey Trust Company, Heritage Trusts (EIN 23-0692150), a for-profit related corporation William E Davies Mr Davies served as Treasurer of Hershey Entertainment & Resorts Company (EIN 23-0691815), a for-profit company wholly owned by Milton Hershey School and School Trust, from 1/1/09 to 11/15/09 and commencing 11/16/09, as the Chief Financial Officer of Milton Hershey School and School Trust and Hershey Trust Company (EIN 23-0692150), a for-profit related corporation Kenneth Gall Mr Gall serves as the Director Real Estate of Hershey Trust Company, Heritage Trusts (EIN 23-0692150), a for-profit related corporation Mary Louise Porter, Esq Ms Porter serves as Chief Compliance Officer of Hershey Trust Company and General Counsel and Secretary of Hershey Trust Company, Private Wealth Management Group (EIN 23-0692150), a for-profit related corporation Ms Porter was formerly employed by The Hershey Company prior to the commencement of her employment with Hershey Trust Company on March 2, 2009 As an employee of The Hershey Company, Ms Porter received compensation and benefit coverage from The Hershey Company during calendar year ending December 31, 2009 that is included in the reported compensation Ms Porter succeeded James Sheehan as General Counsel of Milton Hershey School in June 2010 As the current form 990 discloses compensation from the calendar year 2009, none of the amounts disclosed were paid by Milton Hershey School and School Trust during the reporting period Robert Reese In addition to serving on the boards mentioned above, Mr Reese is the Managing Director (Chief Executive Officer) and President of a related, for-profit company, Hershey Trust Company (EIN 23-0692150) Of Mr Reese's compensation of $1,232,843, $334,500 is retroactive-pay for his prior year (2008) service as Managing Director and President that was not paid until 2009 Mr Reese retired from The Hershey Company prior to his employment with Hershey Trust Company As a retiree, Mr Reese received pension, deferred incentive payouts and benefit coverage from The Hershey Company during the reporting period that is included in the reported compensation Vincent B Rudisill Mr Rudisill serves as the Assistant Secretary of Hershey Trust Company and the Chief Investment Officer of Hershey Trust Company, Heritage Trusts (EIN 23-0692150), a for-profit related corporation Robert C Vowler Mr Vowler was an officer and director of the related for-profit entity, Hershey Trust Company (EIN 23-0692150) until April 2008 Compensation reported consists of amounts paid by Hershey Trust Company in accordance with an advisor contract executed April 7, 2008 and non-taxable benefits received during 2009 from Hershey Entertainment & Resorts Company as a retired director of the company Hershey Trust Company Hershey Trust Company, Trustee, is paid $1,000 annually for its services as stipulated in the Deed of Trust The Trustee's actual time spent per week on Milton Hershey School and School Trust matters would be an accumulation of the officer and staff time Each officer's individual time is detailed on Schedule J-2 COMPENSATION DISCLOSURES FOR OTHER OFFICERS AND KEY EMPLOYEES OF THE MILTON HERSHEY SCHOOL and SCHOOL TRUST James M Sheehan, Esq Mr Sheehan served as General Counsel of Hershey Trust Company (EIN 23-0692150), a for-profit related corporation and as the Vice President, Legal Affairs & External Relations of Milton Hershey School and School Trust (EIN 23-1353340) until June 2010 The compensation reported in column (E) of Part VII and in row (ii) of Schedule J, Part II includes base salary paid by Hershey Trust Company for services as General Counsel of Hershey Trust Company the amounts included in columns (d) and (f) of Part VII and row (i) of Schedule J were paid by Milton Hershey School and School Trust for his services as Vice President, Legal Affairs & External Relations of Milton Hershey School Anthony J Colistra, Ed D In August 2009, Dr Colistra was appointed President of Milton Hershey School Dr Colistra was a board m
SCHEDULE J-2	HOURS SPENT ON RELATED ORGANIZATIONS	The following indicates Milton Hershey School AND School Trust Managers, officers and key employees who are also directors, officers or key employees of related organizations and the hours spent per week on duties for these related organizations Hershey M S Hershey Entertain Hershey Hershey Trust & Resorts Company Fdn Company ROBERT F CAVANAUGH - 6 - Footnote(1) ANTHONY J COLISTRA 1 5 - - - RAYMOND L GOVER - - 1 Footnote(1) JAMES M MEAD - - 1 Footnote(1) JAMES E NEVELS - 17 - Footnote(1) VELMA A REDMOND - - 1 Footnote(1) ROBERT REESE 4 - 3 Footnote(1) JOSEPH M SENSER - - - Footnote(1) LEROY S ZIMMERMAN 2 2 5 1 Footnote(1) JANICE L BRATTON - - 5 20 GAYLA M BUSH - - 2 10 WILLIAM DAVIES - - 2 Footnote(1) KENNETH GALL - - 1 Footnote(1) MARY LOUISE PORTER - - 5 40 VINCENT B RUDISILL - - 2 10 JAMES M SHEEHAN - - 3 15 ROBERT C VOWLER - - - - FOOTNOTE (1)- Time spent on Hershey Trust Company matters is included in the Milton Hershey School and School Trust average hours worked per week on Form 990, Part VII, Section A, Column (b)

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 23-1353340
Name: MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
ELLIOTT ROBINSON	(i)	186,223	0	27,042	48,394	18,160	279,819	0
	(ii)	0	0	0	0	0	0	0
JOAN SINGLETON	(i)	182,174	0	24,178	43,447	20,828	270,627	0
	(ii)	0	0	0	0	0	0	0
PETER GURT	(i)	224,336	0	24,329	48,909	16,721	314,295	0
	(ii)	0	0	0	0	0	0	0
JAMES M SHEEHANend 610	(i)	200,872	0	29,546	50,519	12,490	293,427	0
	(ii)	111,979	0	0	0	0	111,979	0
ANTHONY J COLISTRA ED D	(i)	100,829	50,000	9,953	30,172	26,286	217,240	0
	(ii)	44,250	40,000	0	0	14,716	98,966	0
JOHN O'BRIENEND 709	(i)	208,165	75,000	347,369	36,995	38,149	705,678	0
	(ii)	0	0	0	0	0	0	0
ROBERT FEHRS	(i)	171,185	0	24,239	29,604	17,587	242,615	0
	(ii)	0	0	0	0	0	0	0
ANNETTE COLE GILL	(i)	148,315	0	7,993	20,699	18,394	195,401	0
	(ii)	0	0	0	0	0	0	0
BETH SHAW	(i)	173,009	0	221	22,664	16,513	212,407	0
	(ii)	0	0	0	0	0	0	0
MIKE WELLER	(i)	159,179	0	882	26,400	13,559	200,020	0
	(ii)	0	0	0	0	0	0	0
AL CARBONARA	(i)	154,878	0	9,736	24,884	15,110	204,608	0
	(ii)	0	0	0	0	0	0	0
MARLENE NAVADOend 311	(i)	144,063	0	110	0	5,982	150,155	0
	(ii)	0	0	0	0	0	0	0
JOHN OSMOLINSKI	(i)	132,529	0	428	11,755	16,759	161,471	0
	(ii)	0	0	0	0	0	0	0
MARK SEYMOUR	(i)	131,308	0	146	17,234	16,238	164,926	0
	(ii)	0	0	0	0	0	0	0
ROBERT F CAVANAUGH	(i)	0	0	0	0	0	0	0
	(ii)	128,913	0	0	200,000	2,954	331,867	0
JAMES E NEVELS	(i)	0	0	0	0	0	0	0
	(ii)	418,566	0	0	120,000	2,953	541,519	130,953
ROBERT M REESE	(i)	0	0	0	0	0	0	0
	(ii)	1,232,843	165,983	16,947	0	20,822	1,436,595	0
LEROY S ZIMMERMAN	(i)	0	0	0	0	0	0	0
	(ii)	251,750	40,000	0	200,000	18,551	510,301	0
GAYLA M BUSH	(i)	0	0	0	0	0	0	0
	(ii)	161,636	84,475	1,166	36,759	12,255	296,291	0
JANICE L BRATTON	(i)	0	0	0	0	0	0	0
	(ii)	136,003	77,968	628	32,134	7,948	254,681	0
KENNETH GALL	(i)	0	0	0	0	0	0	0
	(ii)	101,855	21,998	301	19,050	20,857	164,061	0
VINCENT B RUDISILL	(i)	0	0	0	0	0	0	0
	(ii)	354,744	675,298	12,277	36,750	10,950	1,090,019	0
MARY LOUISE PORTER ESQ	(i)	0	0	0	0	0	0	0
	(ii)	208,181	53,521	642	6,895	18,873	288,112	0
ROBERT C VOWLERend 408	(i)	0	0	0	0	0	0	0
	(ii)	139,341	0	2,705,086	15,400	20,634	2,880,461	2,705,086
WILLIAM DAVIESBEG 1109	(i)	0	0	0	0	0	0	0
	(ii)	172,740	34,551	16,938	20,020	26,286	270,535	0
SANDRA CULOTTAend 110	(i)	129,781	0	0	0	22,874	152,655	0
	(ii)	0	0	0	0	0	0	0

SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Employer identification number
23-1353340

Identifier	Return Reference	Explanation
FORM 990, PART I, LINE 1 & FORM 990, PART III, LINE 1	Milton Hershey School & School Trust Mission	Unable to have children of their ow n, Milton and Catherine Hershey signed the Deed of Trus t establishing Milton Hershey School ("the School") in 1909 For more than 100 years the m ission of the School has remained the same - to provide a nurturing home and school to chi ldren in need Today, the school serves about 1,800 students from pre-k to 12th grade, w ho come from families in social and financial need The School provides a family-like commun ity w hich holistically supports each student Milton Hershey School and School Trust is un like any other organization It must operate under the terms of the Deed of Trust and prov ides a unique breadth of services including education and guidance, boarding, lodging, and clothing, as w ell as health services, recreation and social life activities to its studen ts Housing, food, clothing, dental and medical care are provided to all of the children s erved, at absolutely no financial cost to the children or their families No tuition is ch arged, and families are not subjected to any fees Students live in more than 140 student homes w ith 10-12 students of similar ages A married houseparent couple lives in each home , and acts as surrogate parents to the students, providing supervision, comfort and counse l In their senior year, the School students move in to Transitional Living apartments In their senior year, students live together in buildings w hich house several tw o-bedroom ap artments, and they are responsible for managing their money, cooking some of their ow n mea ls, and budgeting their time The program w as implemented to better prepare students for l ife after graduation The School cares for its students 24-hours a day, and operates year- round, including holidays and during the summer Because the School strives to prepare stu dents for a successful future, every high school student can earn approximately $80,000 to use for postsecondary education Milton Hershey School and School Trust is an integrated tax-exempt organization composed of the not-for-profit corporation, acting as manager unde r the deed of trust, and the trust itself This informational return is required to includ e the expenses of the organization as a w hole, w ith detail as required by the form instruc tions As a result, this return includes all expenses of serving the students enrolled in the School and the costs of administering the investments held in trust Part III - Progra m Service Accomplishments EDUCATION AND GUIDANCE Milton Hershey School and School Trust provides for the education, physical, social, and psychological needs of its students The School has a rigorous academic program w hich has received measurable results Although st udents often come to the School w ith know ledge far below their grade-level, the dedicated staff help bridge that know ledge gap Students perform quite w ell on the state standardize d tests, and even outperform students from some of the top school districts in the state i n some subject areas In addition to academics, the School stresses career technical educa tion, so that each student graduates equipped to enter the w orld of w ork About 90 percent of 12th graders completed at least one state or national certification exam in their care er/technical area The School operates year-round, w ith more than 70 percent of its studen ts attending during one or more summer w eeks, and about 100 students staying on campus eve n during holiday breaks A variety of programs are offered throughout the summer, providin g academic and cultural enrichment for the children BOARD, LODGING, AND CLOTHING Student s live in student homes w ith 10 to 12 children of similar ages and the same gender They a re provided nutritious meals and snacks During the period covered by this report, the Sch ool's food services provided 2 5 million meals, using 66,000 gallons of milk, 53,000 pound s of ground beef, 29,000 dozen eggs, and 11,000 pounds of American cheese In addition, ea ch student receives a complete w ardrobe, including everything from underw ear and pajamas, to sw imsuits and w inter coats The School's clothing center conducted 3,598 individual clo thing fittings for students during this period HEALTH SERVICES, RECREATION & SOCIAL LIFE All students receive regular physical and dental checkups from the School, as w ell as any other necessary health services Last year, the School's dental professionals performed m ore than 30,500 procedures - from teeth cleanings to orthodontic w ork There w ere more tha n 47,000 medical visits by students to the School's medical professionals, w hich include n urses, a physician and consulting medical specialists In keeping w ith its concern for the w ell-being of the w hole student, the School provides a vast number of recreational opport unities to its students Those opportunities include organized sports activities, visual a nd performing arts opportunities, scouting programs, academic organizations, and clubs cen tered on hobbies In all, the School offers more t

Identifier	Return Reference	Explanation
FORM 990, PART I, LINE 1 & FORM 990, PART III, LINE 1	Milton Hershey School & School Trust Mission	han 100 extracurricular activities and clubs FORM 990, PART IV, QUESTION 28B Transactions with Interested Persons Although not required to be reported on Schedule L, the Milton Hershey School and School Trust chooses to disclose the following information Anthony B Seitz is a family member of board member LeRoy S Zimmerman Anthony B Seitz is a partial owner of Delta Development Group, Inc (the Company) The Company provides transportation consulting services for Hershey Trust Company, Hershey Entertainment & Resorts Company and The Hershey Company Delta Development Group, Inc was paid $139,088 in total by the three related companies during the reporting period The Milton Hershey School and School Trust paid Delta Development Group, Inc $6,359 during the period for consulting related to real estate development None of the $6,359 was lobbying

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2	FAMILY/BUSINESS RELATIONSHIP	Several of the board of managers members and officers of the filing organization also serve as directors and officers of business entities that are related to this filing organization Other than their overlapping service on related company boards, they have no family or business relationships with each other Please see Form 990, Schedule R for further information FORM 990, PART VI, SECTION A, LINE 7A Election of Members of Governing Body The Milton Hershey School and School Trust have a unique, self-perpetuating, interlocking and integrated governance structure Mr and Mrs Hershey organized the School in the form of a trust (the "School Trust") created under an original 1909 Deed of Trust that, as amended, still governs the operation of the School The Deed of Trust sets forth the respective powers and authorities of the Trustee and individual Managers of the School and names the Hershey Trust Company ("HTC"), a state chartered trust company, as Trustee for compensation of no more than $1,000 per year Under the Deed of Trust, the Trustee is directed to hold title to all School property and all investments and assets that support the School The individual managers, in turn, are not permitted to hold School assets, but are otherwise generally responsible for managing the School, including with respect to admissions, the program of educating and full-time caring for the children, and employment decisions As required under the Deed of Trust, the members of the Board of Managers of the Milton Hershey School and School Trust are appointed by the Trustee from among the Trustee's own Board of Directors Since Mr Hershey's death in 1945, all of the stock of HTC has been owned by the Milton Hershey School and School Trust The Milton Hershey School and School Trust's 100 % ownership of the stock of HTC has ensured a self-perpetuating, interlocking governance structure for the School because the HTC stock carries the right to elect the directors of HTC and in turn to appoint the Board of Managers of the Milton Hershey School and School Trust from among HTC's own Board of Directors The same eight individuals serve on the Board of Directors of HTC and the Board of Managers of the Milton Hershey School and School Trust

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11	Form 990 Review Process	The Milton Hershey School and School Trust's Form 990 is prepared under direction of the Senior Director-Finance of Milton Hershey School and School Trust and the Vice President, Finance & Treasurer of Hershey Trust Company, Trustee The Form 990 is reviewed by additional members of Milton Hershey School and School Trust management, and outside counsel and by Milton Hershey School and School Trust's independent tax advisor, who signs the return as the "Paid Preparer " The Audit Committee of the Board of Managers reviews and discusses the Form 990 at one of its scheduled meetings prior to filing the return with the IRS Additionally, the Form 990 is provided to the full Board of Managers, noting key disclosures, prior to the filing of the Form 990 with the IRS Due to the significant changes made in the 990 form first used for the fiscal year ending 7/31/09, both management and the Milton hershey School and School Trust's independent tax advisors reviewed the changes with the Audit Committee and the full board on several occasions over the last three years

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	CONFLICT OF INTEREST	The Board of Managers, Officers and key employees of the Milton Hershey School and School Trust have a fiduciary relationship with the Milton Hershey School and School Trust which requires that they act in good faith with regard to the Milton Hershey School and School Trust's best interests It is essential in fulfilling their duties that they apply the highest moral, legal, and ethical standards in their conduct and business relationships The Milton Hershey School and Hershey Trust Company, trustee for the Milton Hershey School Trust, have written conflict of interest policies which are intended to permit the Milton Hershey School and School Trust and its Managers, Officers and other key employees to identify , evaluate and address any conflict of interest that might call into question this fiduciary duty to the Milton Hershey School and School Trust The conflict of interest policy covering the Managers of the Milton Hershey School and School Trust and the directors of Hershey Trust Company is documented in their governance guidelines manual The conflict of interest policy covering Officers and other key employees of Milton Hershey School and School Trust is documented in Milton Hershey School and School Trust's Conflict of Interest policy The conflict of interest policy covering Officers and other key employees of Hershey Trust Company, Trustee for Milton Hershey School and School Trust, is documented in Hershey Trust Company's ethical standards, conflict of interest, and code of conduct sections of its policy manuals Each Manager, Director, Officer and key employee is required to avoid all activity that could create a conflict of interest or even give an appearance of a conflict of interest Any conflicts of interest are to be reported as soon as practical after they become aware of such a conflict Annually each Manager, Director, Officer and key employee is required to complete an Annual Statement of Disclosure The forms identify vendors, investments, other board memberships, and family members that could give rise to conflicts of interest The statements are reviewed by the General Counsel, the Senior Director-Finance and purchasing department personnel at the Milton Hershey School, as well as the Vice President, Finance, and accounting personnel at Hershey Trust Company in order for them to be aware of activities that could give rise to conflicts of interest Potential conflicts of interest related to managers, directors, officers and key employees are brought to the attention of the President of Milton Hershey School or the President or compliance officer of Hershey Trust Company The relevant President (or his designee) determines the corrective measure, if any, to be taken to resolve the conflict, or will impose appropriate restrictions, if any, on the person with the conflict For conflicts of interest involving the Presidents or managers/directors, the matter would be discussed with the Audit Committee of the Board of Directors of the Hershey Trust Company or the board of managers of the Milton Hershey School The Joint Audit Committee, in consultation with the other board members, excluding such conflicted person, has the final approval of any recommended corrective measures or imposed restrictions

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINES 15A AND 15B	COMPENSATION PROCESS	An independent compensation consultant evaluates and compares the compensation of the officers and senior directors of Milton Hershey School and School Trust to similarly qualified persons in functionally comparable positions at similarly situated organizations to determine that it is fair and reasonable This process occurs at the initial hire of the officer/senior director and at regular intervals thereafter, but not less frequently than every five years The compensation information is reviewed and approved by the Board of Managers , the governing body of the Milton Hershey School, who do not have any conflict of interest with respect to the compensation arrangements of the officers and senior directors The review of the compensation of the officers and senior directors, including detail on the deliberations and decisions, is contemporaneously documented within the minutes from the Board meeting A file with position descriptions, resumes of officers and senior directors, the report of the independent compensation consultant and a copy of the applicable board minutes is maintained by the Milton Hershey School and School Trust The compensation of the officers and key employees of Hershey Trust Company, Trustee of Milton Hershey School and School Trust is determined by periodic review (generally, at least every 3 years) by third party compensation consultants to determine it is fair and reasonable The compensation of the statutory officers (President, Secretary, and Treasurer) and also the Compliance Officer is fixed by the Board of Directors of Hershey Trust Company in accordance with Section 5 of its bylaws The President and Managing Director of Hershey Trust Company approves compensation of the other officers and key employees and reports this compensation to the Board of Directors or a designated committee of the Board of Directors as any changes are made The members of the Board of Managers of Milton Hershey School and School Trust do not receive any direct compensation from Milton Hershey School and School Trust The Managers receive compensation from Hershey Trust Company as directors of the Trust Company in accordance with Section 16 of its bylaws The compensation is reviewed at least every three years by nationally recognized third party compensation consultants Independent counsel opines on the compensation process for determining compensation of officers, as appropriate , that is in accordance with the "rebuttable presumption of reasonableness" procedures set out in the regulations for section 4958 of the Internal Revenue Code

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 17	STATE FILING OF FORM 990	THE FORM 990 IS NOT REQUIRED TO BE FILED IN THE STATE OF PENNSYLVANIA, HOWEVER, A COPY IS DELIVERED TO THE PENNSYLVANIA OFFICE OF THE ATTORNEY GENERAL FOR THEIR REVIEW

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	PUBLIC AVAILABILITY OF GOVERNING DOCUMENTS	THE DEED OF TRUST ESTABLISHING THE MILTON HERSHEY SCHOOL TRUST IS POSTED ON THE MILTON HER SHEY SCHOOL WEBSITE THE MILTON HERSHEY SCHOOL AND SCHOOL TRUST DOES NOT MAKE AVAILABLE TO THE PUBLIC ITS OTHER GOVERNING DOCUMENTS OR CONFLICT OF INTEREST POLICY THE MILTON HERSH EY SCHOOL AND SCHOOL TRUST DOES HAVE ITS FORM 990 POSTED ON ANOTHER WEBSITE, GUIDESTAR IN CLUDED IN THE 990 ARE CERTAIN FINANCIAL STATEMENT COMPONENTS FOR REVIEW THE FORM 990 AND TAX EXEMPTION LETTER ARE PROVIDED TO ANYONE WHO REQUESTS THEM IN ACCORDANCE WITH IRS REGUL ATIONS FORM 990, PART VII, SECTION B INDEPENDENT CONTRACTORS NAME & ADDRESS DESCRIPTION O F SERVICES COMPENSATION BDT CAPITAL INVESTMENT BANKING $3,556,937 401 NORTH MICHIGAN AVENU E CHICAGO, IL 60611 WARFEL CONSTRUCTION CONSTRUCTION $3,372,923 1110 ENTERPRISE ROAD E PE TERSBURG, PA 17520 PYRAMID CONSTRUCTION CONSTRUCTION $2,230,482 4425 VALLEY STREET ENOLA, PA 17025 SILCHESTER INVESTMENT MGMT $1,207,396 780 THIRD AVENUE NEW YORK, NY 10017 MID-STA TE CONSTRUCTION $1,119,267 638 ANTOINE STREET HARRISBURG, PA 17105 TOTAL NUMBER OF INDEPEN DENT CONTRACTORS (INCLUDING THOSE LISTED ABOVE) WHO RECEIVED MORE THAN $100,000 IN COMPENS ATION FROM THE ORGANIZATION 39

Identifier	Return Reference	Explanation
FORM 990, PARTS VIII AND IX	DETAIL OF REVENUES AND EXPENSES	Part VIII, Statement of Revenue (LOWER RIGHT CORNER PAGE #10) Milton Hershey Milton Hershe y Line School Trust School Total 1f CONTRIBUTIONS 41,874 0 41,874 2 PROGRAM SERVICE REV 0 636,525 636,525 3 INVESTMENT INCOME 160,951,869 0 160,951,869 6 NET RENTAL INCOME (112,726) 0 (112,726) 7(i)GAIN ON SALE-SECURITIES 42,408,815 0 42,408,815 7(ii)GAIN ON SALE-OTHER 7,645,087 33,500 7,678,587 12 TOTAL REVENUE 210,934,919 670,025 211,604,944 Part IX, State ment of Functional Expenses (LOWER RIGHT CORNER PAGE #11) Milton Hershey Milton Hershey Li ne School Trust School Total 2 GRANTS TO INDIVIDUALS 0 2,762,757 2,762,757 5 COMPENSATION OFFICERS 1,000 2,323,643 2,324,643 7 OTHER SALARIES & WAGES 0 63,835,617 63,835,617 8 PENS ION PLAN CONTRIBUTIONS 0 10,617,992 10,617,992 9 OTHER EMPLOYEE BENEFITS 0 20,623,261 20,6 23,261 10 PAYROLL TAXES 0 5,785,004 5,785,004 11b LEGAL FEES 0 442,548 442,548 11c ACCOUNT ING FEES 0 97,717 97,717 11f INVEST MANAGEMENT FEES 14,444,300 0 14,444,300 11g OTHER FEES FOR SERVICES 0 3,475,096 3,475,096 12 ADVERTISING 0 1,039,836 1,039,836 13 OFFICE EXPENSE S 0 237,540 237,540 14 INFORMATION TECHNOLOGY 0 488,525 488,525 16 OCCUPANCY 0 7,215,448 7 ,215,448 17 TRAVEL 0 686,805 686,805 19 CONFERENCES MEETINGS 0 89,568 89,568 22 DEPRECIATI ON AMORTIZATION 0 38,556,959 38,556,959 23 INSURANCE 0 3,621,397 3,621,397 24a TRUST EXPEN SES(*) 10,353,112 0 10,353,112 24b CONTRACTED SERVICES 0 6,275,613 6,275,613 24c FOOD,CLOT HING,HOUSE ITEMS 0 6,166,684 6,166,684 24d EQUIPMENT MAINTENANCE 0 2,781,059 2,781,059 24e OPERATING SUPPLIES 0 1,959,844 1,959,844 24f ALL OTHER EXPENSES 0 4,380,375 4,380,375 26 TOTAL FUNCTIONAL EXPS 24,798,412 183,463,288 208,261,700 (*) TRUST EXPENSES INCLUDE LEGAL, CONSULTING AND OTHER EXPENSES RELATED TO MANAGEMENT OF THE ENDOWMENT

Identifier	Return Reference	Explanation
FORM 990, PART IX, LINE 11G	OTHER FEES FOR SERVICE	THIS AMOUNT IS FOR HOSPITAL, MEDICAL, AND DENTAL SERVICES PROVIDED FOR THE STUDENTS

Identifier	Return Reference	Explanation
FORM 990, PART X, LINE 27 (LOWER RIGHT CORNER PAGE #12)	UNRESTRICTED NET ASSETS	Milton Hershey Milton Hershey School Trust School Total Cash 31,713,664 15,595 31,729,259 Investments 327,101,558 0 327,101,558 Accounts Receivable 10,932,426 674,742 11,607,168 In ventories for sale/use 0 1,304,048 1,304,048 Prepaid/deferred charges 0 2,133,347 2,133,34 7 Property Equipmt,at cost 998,123,800 82,153,592 1,080,277,392 Less Accumulated Dep (30 7,055,912) (59,275,142) (366,331,054) Current liabilities (4,138,182) (154,677,963) (158,8 16,145) Net Unrestricted Assets 1,056,677,354 (127,671,781) 929,005,573 FORM 990, PART X B ALANCE SHEET DETAIL PART X, LINE 11 PUBLICLY TRADED SECURITIES U S GOVERNMENT OBLIGATIONS $ 382,246,565 FMV AGENCY BONDS 94,209,728 FMV CORPORATE BONDS 301,000,477 FMV COMMON STOC KS-OTHER 1,085,707,563 FMV -------------- TOTAL PART X, LINE 11 $1,863,164,333 PART X, LIN E 12 CLOSELY-HELD EQUITY INTERESTS THE HERSHEY COMPANY - COMMON SHARES $ 588,126,087 FMV H ERSHEY ENTERTAINMENT RESORTS 218,744,000 FMV HERSHEY TRUST COMPANY 38,193,749 FMV THE HERS HEY CO - CLASS B SHARES 2,848,764,564 FMV -------------- SUB-TOTAL CLOSELY-HELD INTERESTS $3,693,828,400 PART X, LINE 12 (CONTINUED) OTHER FUNDS - OTHER $1,011,112,598 FMV REIT FUN DS 11,779,406 FMV ALTERNATIVE ASSETS-MARKETABLE 43,025,097 FMV ALTERNATIVE ASSETS-NON MARK ETABLE 291,541,117 FMV -------------- SUB-TOTAL OTHER $1,357,458,218 TOTAL PART X, LINE 12 $5,051,286,618

Identifier	Return Reference	Explanation
SCHEDULE C	Lobbyıng Activıties of Related Organızatıons	Although not technically lobbyıng, the Mılton Hershey School and School Trust paıd $76,523 durıng the reportıng perıod to a consultant to maıntaın contact w ıth local legıslators fo r zonıng and transportatıon ıssues as w ell as for securıty servıces The Hershey Trust Com pany, a for-profıt corporatıon w holly ow ned by the Mılton Hershey School and School Trust, paıd a consultant $81,656 durıng the reportıng perıod for consultıng on transportatıon ıs sues Of thıs amount, $42,656 w as for Pennsylvanıa lobbyıng servıces Hershey Trust Compan y, Hershey Entertaınment & Resorts Company, and The Hershey Company paıd a consultant $139 ,088 durıng the reportıng perıod for consultıng on transportatıon ıssues Of thıs amount, $46,750 w as for Federal lobbyıng servıces Hershey Entertaınment & Resorts Company, a for- profıt corporatıon w holly ow ned by the Mılton Hershey School and School Trust, had state l obbyıng expenses of $126,775 durıng the reportıng perıod Theır polıtıcal actıon commıttee made dısbursements of $8,750 durıng the reportıng perıod The Hershey Company, a for-prof ıt corporatıon, fıles quarterly lobbyıst dısclosure reports that detaıl the ıssues beıng l obbıed and the dollar value of tıme dedıcated to each reportable ıssue These reports are fıled as follow s Unıted States House of Representatıves (quarterly) ID # 3127490000 Unıte d States Senate (quarterly) ID # 18103-12 Pennsylvanıa Department of State (quarterly) P-0 0745, L-00972 Fıled reports represent expendıtures relatıng to both ınternal and external resources SCHEDULE I, PART I, QUESTION 2 GRANTS & ASSISTANCE TO INDIV IDUALS - MONITORING THE USE OF GRANT FUNDS The Contınuıng Educatıon Scholarshıp (CES) has been establıshed to provıde scholarshıp assıstance to elıgıble Mılton Hershey School graduates pursuıng full-t ıme study tow ards an accredıted, classroom-based undergraduate program of at least nıne mo nths ın length that ıs ıntended to lead to a dıploma, certıfıcate or degree from a U S ın stıtutıon The CES program supplements a student's post-secondary costs by helpıng to pay for STANDARD full-tıme tuıtıon, fees, room and board costs (and possıbly a basıc college h ealth ınsurance plan) not covered by other forms of gıft aıd at accredıted U S schools T he Mılton Hershey School, through CES Offıce staff, utılızes a combınatıon of the follow ın g "source documents" to valıdate scholarshıp elıgıbılıty and college cost & fınancıal aıd data college academıc transcrıpts/grades, standardızed cost and aıd assessment form that ıs completed by the Instıtutıon's Fınancıal Aıd Offıce (Release Form), college bılls, sıgn ed copıes of leases/rental agreements, receıpts, Degree Completıon Evaluatıons, and other documentatıon as needed SCHEDULE I, PART III GRANTS & ASSISTANCE TO INDIV IDUALS IN THE U S The Mılton Hershey School maıntaıns a contınuıng educatıon scholarshıp program for stud ents w ho graduated prıor to and ıncludıng the sprıng of 2004, under w hıch grants are made to students to pursue postsecondary educatıon The grants under thıs program w ıll cover al l elıgıble contınuıng educatıon expenses that exceed grant aıd from all sources and a $2,0 00 annual contrıbutıon by the student The payment of the full amount of these grants ıs d ependent upon the student's annual academıc performance and certaın other condıtıons A lı abılıty ıs establıshed for the estımated amounts to be paıd upon grantıng of the scholarsh ıp Sıgnıfıcant assumptıons ın determınıng the lıabılıty for thıs program ınclude partıcıp atıon rates, dıscount rates, and college tuıtıon ınflatıon rates, and are based on hıstorı cal trends of the program The Mılton Hershey School maıntaıns a contınuıng educatıon scho larshıp program for students graduatıng after the sprıng of 2004, w here scholarshıp credıt s are earned gradually each year of hıgh school The maxımum aw ard for the graduatıng clas s of 2010 w ıll be $79,000 The maxımum aw ard may be ıncreased every year to match the aver age U S college ınflatıon rate The earnıng of the scholarshıp aw ard ıs dependent on the students' annual academıc performance and certaın other condıtıons Upon ınceptıon of thıs program, current hıgh school students w ere aw arded the scholarshıp credıt for grades prev ıously completed Students that had graduated ın or prıor to the sprıng of 2004 w ere not a ffected by the new polıcy Sıgnıfıcant assumptıons ın determınıng the lıabılıty for thıs p rogram ınclude partıcıpatıon and dıscount rates The expense recognızed for the contınuıng educatıon programs descrıbed above w as $2,762,757, and $7,780,835 durıng the years ended July 31, 2010 and 2009, respectıvely, and ıs ıncluded ın contınuıng educatıon programs on the statement of actıvıtıes of the Mılton Hershey School and School Trust fınancıal statem ents The amount reported covers the 479 students currently receıvıng contınuıng educatıon scholarshıps as w ell as the 822 students earnıng credıts tow ard theır future scholarshıps Schedule I, Part III, column (c) The amount rep

Identifier	Return Reference	Explanation
SCHEDULE C	Lobbying Activities of Related Organizations	orted in column (c) "Amount of cash grant" consists of $4,587,684 of cash grants paid during the year, reduced by $1,824,927 which represents a reduction in the tuition accrual for grants to be paid in future years The net of these amounts totals $2,762,757

Identifier	Return Reference	Explanation
SCHEDULE R, PART I	Disregarded Entities	The Milton Hershey School and School Trust owns 100% of MHST Corpus LLC and MHST Income LLC Both are Pennsylvania single-member limited liability companies The LLCs principal activity will be the acquisition, holding and development of rent-producing real estate, and their principal source of revenue will be rent They are disregarded single-member LLCs for tax purposes MHST Corpus LLC holds investment real estate, MHST Income LLC does not currently have any assets or income All of MHST Corpus LLC's rental income and expenses are included in the Milton Hershey School and School Trust's financial statements

Identifier	Return Reference	Explanation
SCHEDULE R, PART II	Related tax-exempt organizations	The M S Hershey Foundation (EIN 23-6242734) is a Pennsylvania nonprofit that is exempt from Federal tax pursuant to Internal Revenue Code Section 501(c)(3) Milton Hershey funded the Foundation in 1935 and appointed Hershey Trust Company as its trustee The Foundation has several operations in Hershey, Pennsylvania including the Hershey Story, Hershey Gardens, Hershey Community Archives and the Hershey Theatre The members of the Board of Managers of the Foundation are appointed by the Hershey Trust Company, in its capacity as trustee, from among its own board of directors Together the trustee and board of managers serve as the governing body of the Foundation Hershey Cemetery Company (EIN 23-1973529) is a Pennsylvania cemetery company that is exempt from Federal tax pursuant to IRC Section 501(c)(13) Hershey Trust Company operates the Cemetery Company and is trustee of the Hershey Cemetery Perpetual Maintenance Fund Trust (EIN 23-6629638) that was established to provide funding for perpetual maintenance for the Hershey Cemetery Hershey Cemetery is the final resting place of Milton & Catherine Hershey The Hershey Trust Company and the Hershey Cemetery Company are related to Milton Hershey School and School Trust The Dearden House Advisory Board (EIN 20-2579678) is a Pennsylvania nonprofit that is exempt from Federal tax pursuant to Internal Revenue Code Section 501(c)(3) The nonprofit's mission is to promote and enhance the education and general welfare of the students and alumni of the School, to achieve closer cooperation between the School and alumni, in the interest of the education and general welfare of the students and alumni, to develop among teachers, administration, students, alumni and the general public such programs and activities as will secure for all students and alumni the highest advantages in physical, mental and social education and development, to serve as a clearing house for the gathering and dissemination of information and know-how in furtherance of the foregoing purposes, and to solicit and accept donations, gifts, grants, legacies and bequests to further the foregoing purposes Per its governing instrument, several of the board members are selected from the officers of the Milton Hershey School and School Trust or are appointed by the President of the Milton Hershey School

Identifier	Return Reference	Explanation
SCHEDULE R, PART IV	Related Organizations Taxable as a Corporation or Trust	The Milton Hershey School and School Trust holds 32 1% of the outstanding combined Common and Class B shares of the Hershey Company Each share of the Class B common stock entitles its holder to 10 votes The Milton Hershey School and School Trust has 80% of all votes e ntitled to be cast on matters requiring the vote of common stock and class B common stock voting together Columns (F) and (G) reflect the Milton Hershey School and School Trust's 32 1% share of the Hershey Company's total income and end-of-year assets Column (H) refle cts the Milton Hershey School and School Trust's total combined voting pow er

Identifier	Return Reference	Explanation
SCHEDULE R, PART V	Transactions with related organizations	The following is a transaction between the Milton Hershey School and School Trust and related organizations reported on Schedule R, Parts II and IV that is not required to be reported per the instructions to Schedule R because it is below the threshold Fee for performance of trustee service by Hershey Trust Company was $1,000 Schedule R-1, Part V, Line 2 (ITEM 7) The Milton Hershey School celebrated its 100-year anniversary in 2009 The Hershey Company participated in the School's anniversary during 2009, and continuing into 2010, by sponsoring television advertisements, documentaries, and Queen Latifah's promotion of the Milton Hershey School as well as candy packaging advertisements The value of this benefit during the reporting period was $5,100,000 Schedule R-1, Part V, Line 2 (ITEM 9) During the reporting period, the Milton hershey School and School Trust swapped three tax parcels and cash of $148,385 for twenty-three Hershey Entertainment & Resorts Company tax parcels The total value of real estate swapped was approximately $7 8 million, resulting in a $7 6 million gain by the Milton Hershey School and School Trust Schedule R-1, Part V, Line 2 (ITEM 10) Hershey Entertainment & Resorts Co provided Hersheypark and Giant Center tickets to Milton Hershey School students at no cost The value of these benefits was $243,558 Schedule R-1, Part V, Line 2 (ITEM 11) Hershey Entertainment & Resorts Co also participated in the Milton Hershey School's Anniversary by sponsoring a free concert and refreshments for the Milton Hershey School students and the Milton Hershey School employees The value of this benefit during the reporting period was $150,767

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Employer identification number
23-1353340

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
MHST CORPUS LLC PO BOX 445 HERSHEY, PA 17033 27-1451942	RE RENTAL	PA	29,807	12,956,240	N/A
MHST INCOME LLC POX BOX 445 HERSHEY, PA 17033 27-1451914	RE RENTAL	PA	0	0	N/A

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
THE MS HERSHEY FOUNDATION PO BOX 445 HERSHEY, PA 17033 23-6242734	EDUCATION	PA	501(C)(3)	9	HTC Trustee
DEARDEN HOUSE ADVISORY BOARD PO BOX 830 HERSHEY, PA 17033 20-2579678	SVCS TO ALUM	PA	501(C)(3)	7	NA
HERSHEY CEMETERY COMPANY PO BOX 445 HERSHEY, PA 17033 23-1973529	CEMETERY	PA	501(C)(13)		na

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations? Yes	(h) No	(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
HERSHEY TRUST COMPANY PO BOX 445 HERSHEY, PA17033 23-0692150	STATE TRUST CO	PA	HTC Trustee	C CORP	9,987,014	46,410,643	100 000 %
HERSHEY ENTERTAINMENT & RESORTS CO 27 W CHOCOLATE HERSHEY, PA17033 23-0691815	ENTERTAINMENT	PA	HTC Trustee	C CORP	250,935,044	340,557,169	100 000 %
THE HERSHEY CO 100 CRYSTAL A DR HERSHEY, PA17033 23-0691590	CONFECTIONARY	PA	HTC Trustee	C CORP	792,522,526	1,146,996,781	80 000 %

Part V **Transactions With Related Organizations** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)

			Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III or IV				
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?				
a	Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity	**1a**	Yes	
b	Gift, grant, or capital contribution to other organization(s)	**1b**		No
c	Gift, grant, or capital contribution from other organization(s)	**1c**		No
d	Loans or loan guarantees to or for other organization(s)	**1d**		No
e	Loans or loan guarantees by other organization(s)	**1e**		No
f	Sale of assets to other organization(s)	**1f**	Yes	
g	Purchase of assets from other organization(s)	**1g**		No
h	Exchange of assets	**1h**	Yes	
i	Lease of facilities, equipment, or other assets to other organization(s)	**1i**		No
j	Lease of facilities, equipment, or other assets from other organization(s)	**1j**		
k	Performance of services or membership or fundraising solicitations for other organization(s)	**1k**		No
l	Performance of services or membership or fundraising solicitations by other organization(s)	**1l**	Yes	
m	Sharing of facilities, equipment, mailing lists, or other assets	**1m**		No
n	Sharing of paid employees	**1n**		No
o	Reimbursement paid to other organization for expenses	**1o**	Yes	
p	Reimbursement paid by other organization for expenses	**1p**	Yes	
q	Other transfer of cash or property to other organization(s)	**1q**		No
r	Other transfer of cash or property from other organization(s)	**1r**		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	**(b)** Transaction type(a-r)	**(c)** Amount involved
(1) See Additional Data Table		
(2)		
(3)		
(4)		
(5)		
(6)		

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Disproprtionate allocations?		(g) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner?	
			Yes	No		Yes	No		Yes	No

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 23-1353340
Name: MILTON HERSHEY SCHOOL AND SCHOOL TRUST

Form 990, Schedule R, Part V - Transactions With Related Organizations

	(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount Involved ($)
(1)	HERSHEY ENTERTAINMENT & RESORTS CO	A	347,946
(2)	HERSHEY TRUST COMPANY	A	449,683
(3)	THE HERSHEY COMPANY	A	220,000
(4)	THE MS HERSHEY FOUNDATION	A	45,983
(5)	HERSHEY ENTERTAINMENT & RESORTS CO	O	709,215
(6)	THE MS HERSHEY FOUNDATION	O	76,955
(7)	THE HERSHEY COMPANY	P	5,100,000
(8)	HERSHEY ENTERTAINMENT & RESORTS CO	F	100,000
(9)	HERSHEY ENTERTAINMENT & RESORTS CO	H	148,385
(10)	HERSHEY ENTERTAINMENT & RESORTS CO	P	243,558
(11)	HERSHEY ENTERTAINMENT & RESORTS CO	P	150,767