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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **AUGUST 1**, 2009, and ending **JULY 31**, 2010G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE LAWRENCE I & BLANCHE H RHODES MEMORIAL FUND		A Employer identification number 22-2159155
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (518) 283-2908
	City or town, state, and ZIP code WYNANTSKILL, NY 12198		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,885,344		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	48	48		
	4 Dividends and interest from securities	65,983	65,983		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(10,112)			
	b Gross sales price for all assets on line 6a	456,491			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	55,919	66,031	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	33,000	19,800		13,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,510	3,608		902
	c Other professional fees (attach schedule)	12,032	12,032		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,798	1,788		1,010
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	488	390		98
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,754	992		762
	24 Total operating and administrative expenses. Add lines 13 through 23	54,582	38,610	0	15,972
25 Contributions, gifts, grants paid	150,000			150,000	
26 Total expenses and disbursements. Add lines 24 and 25	204,582	38,610	0	165,972	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(148,663)				
b Net investment income (if negative, enter -0-)		27,421			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	77,815	33,820	33,820
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	35,578	20,321	20,321
	b Investments—corporate stock (attach schedule)	1,285,216	1,501,015	1,501,015
	c Investments—corporate bonds (attach schedule)	424,214	328,737	328,737
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ <u>PREPAID EXCISE TAX</u>)	1,725	1,451	1,451
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,824,548	1,885,344	1,885,344
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ <u>PAYROLL TAXES PAYABLE</u>)	685	651	
	23 Total liabilities (add lines 17 through 22)	685	651	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,823,863	1,884,693	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
Part III Analysis of Changes in Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,823,863	1,884,693	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,824,548	1,885,344	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,823,863
2 Enter amount from Part I, line 27a	2	(148,663)
3 Other increases not included in line 2 (itemize) ▶ <u>UNREALIZED GAIN ON INVESTMENTS</u>	3	209,493
4 Add lines 1, 2, and 3	4	1,884,693
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,884,693

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	VARIOUS
b SEE ATTACHED	P	VARIOUS	VARIOUS
c MUTUAL FUND DISTRIBUTIONS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 431,997		454,841	(22,844)
b 24,494		12,862	11,632
c 1,100			1,100
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	(10,112)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	166,334	1,864,207	0.0892
2007	166,300	2,617,225	0.0635
2006	167,851	2,702,722	0.0621
2005	164,918	2,608,316	0.0632
2004	146,120	2,638,780	0.0554

2 Total of line 1, column (d)	2	0.3334
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0668
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,940,675
5 Multiply line 4 by line 3	5	129,637
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	274
7 Add lines 5 and 6	7	129,911
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	165,972

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	274
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	274
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	274
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,725	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,725	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,451	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 1,451 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		x
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	x	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		x
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		x

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ _____

14 The books are in care of ▶ DENNIS F MARR Telephone no. ▶ (518) 283-2908
 Located at ▶ 3 RAVENS COURT TROY, NY ZIP+4 ▶ 12180

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 ☐

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/>	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**5b****6b****7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED		33,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 1,856,480
b	Average of monthly cash balances	1b 112,046
c	Fair market value of all other assets (see page 24 of the instructions)	1c 1,702
d	Total (add lines 1a, b, and c)	1d 1,970,228
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 1,970,228
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4 29,553
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,940,675
6	Minimum investment return. Enter 5% of line 5	6 97,034

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1 97,034
2a	Tax on investment income for 2009 from Part VI, line 5	2a 274
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 274
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 96,760
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 96,760
6	Deduction from distributable amount (see page 25 of the instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 96,760

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a 165,972
b	Program-related investments—total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 165,972
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 165,972

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				96,760
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009.				
a From 2004	16,648			
b From 2005	35,832			
c From 2006	36,708			
d From 2007	37,578			
e From 2008	73,540			
f Total of lines 3a through e	200,306			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 165,972				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	69,212			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	269,518			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				96,760
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	16,648			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	252,870			
10 Analysis of line 9:				
a Excess from 2005	35,832			
b Excess from 2006	36,708			
c Excess from 2007	37,578			
d Excess from 2008	73,540			
e Excess from 2009	69,212			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{3}{4}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
-

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
-

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED				150,000
Total				3a 150,000
b Approved for future payment				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	48		
4 Dividends and interest from securities			14	65,983		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			14	0		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0		66,031		0
13 Total. Add line 12, columns (b), (d), and (e)				13		66,031

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

The Lawrence I. And Blanche H. Rhodes Memorial Fund
Form 990-PF
7/31/2010

Part I, Line 16 b & c

Line 16b-Accounting Fees-Buckley Gent MacDonald & Cary, PC

Total	Investments	Disb. For Charity
\$ 4,510	\$ 3,608	\$ 902

Line 16c-Investment Advisory Fees-Wells Fargo Advisors

Total	Investments	Disb. For Charity
\$ 12,032	\$ 12,032	\$ -

Part I, Line 18, Taxes

Payroll Taxes

Total	Investments	Disb. For Charity
\$ 2,524	\$ 1,514	1,010

Federal Excise Tax

274	274	-
\$ 2,798	\$ 1,788	\$ 1,010

Part I, Line 23, Other Expenses

Office Expense

Total	Investments	Disb. For Charity
\$ 238	\$ 119	119

Insurance

646	323	323
-----	-----	-----

Dues and Subscriptions

495	248	247
-----	-----	-----

Filing Fees

250	250	-
-----	-----	---

Advertising

20	-	20
----	---	----

Bank Charges

105	52	53
-----	----	----

\$ 1,754	\$ 992	\$ 762
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LI & BH Rhodes Fund
Municipal Bonds
Part II - Line 10a
7/31/2010

<u>7/31/10 - # of Units</u>	<u>Company</u>	<u>FMV 7/31/10</u>
20,000	Kutztown PA Series A	<u>20,321</u>
	Totals	<u><u>20,321</u></u>

LI & BH Rhodes Fund
Common Stocks, Preferred Stocks & Mutual Fund
Part II- Line 10b
7/31/2010

7/31/10 - # of Shares	Company	FMV 7/31/10
302 142	Aflac, Inc	14,862
300	AT & T	7,782
60	Automated Data Processing	2,476
400	Bemis Co. Inc.	11,984
400	Caterpillar Inc	27,900
600	Citigroup, Inc	2,460
400	Clorox Company	25,952
131 925	Colgate-Palmolive, Inc	10,419
600	Cooper Industries	27,090
301	Covidien	11,233
147	Crane & Company	5,224
300	Diageo	20,964
705	Disney Walt Company	23,751
500	Dominion Res Inc	20,995
300	DuPont E.I. De Nemour	12,201
310	El Paso Energy Corp.	3,819
300	Eli Lilly & Co	10,680
200	Emerson Electric Co	9,908
1200	Energy Select	64,608
13	Fairpoint Communications Inc	1
200	Freeport-McMoran Copper & Gold Inc	14,308
168	Frontier Communications corp	1,284
1200	General Electric Co	19,344
110	General Mills	3,762
200	Heinz HJ Co	8,896
325	Hewlett Packard Co.	14,963
300	Ingersoll Rand Co.	11,238
100	Integrus Energy Group	4,735
201 187	International Business Machines	25,832
200	Ishares DJ Select Div Index Fund	9,104
600	Ishares Russell Midcap Value	23,400
600	Johnson & Johnson	34,854
210	Johnson Controls	6,050
200	Kellogg Co.	10,010
200	Kimberly-Clark Corp	12,824
200	L-3 Communications	14,608
200	McDonalds Corp	13,946
450	Nationwide Health Properties	16,839
1400	NY Comm. Bancorp	24,164
540	Nokia Corp	5,135
800	Northeast Utilities	22,272
202 91	Oneok Inc	9,441
200	PPG Industries	13,894
100	Polars Industries Inc	5,970
600	Powershares DB Base Metals Funds	12,066
2498 328	Powershares Small Cap Value	33,228
2462 507	Powershares Mid Cap Value	34,967

LI & BH Rhodes Fund
Common Stocks, Preferred Stocks & Mutual Fund
Part II- Line 10b
7/31/2010

7/31/10 - # of Shares	Company	FMV 7/31/10
520	Powershares Mid Cap Growth	9,157
200	Powershares Global ET Water Portfolio	3,502
2250	Powershares High Yield Equity Dividend	18,315
400	Proctor & Gamble Co.	24,464
100	QEP Resources Inc	3,442
200	Qualcomm Inc	7,616
100	Questar Corp	1,645
600	RPM International Inc	11,262
300	Sanofi-Aventis ADR	8,742
818 685	Sector Tech	17,946
406 3	Teco Energy Inc	6,639
100	United Technology Corp	7,110
300	V F Corp	23,799
330	Vanguard Health Care	16,741
500	Vanguard Materials ETF	33,605
700	Venzon Communications	20,342
500	Washington Mutual	83
964	Weatherford Int'l, Inc	15,617
500	Wells Fargo & Co.	13,865
200	3M Co	17,108
470	Bank One Capital	11,924
980	Bellsouth	24,990
818	Gabelli Global Multimed	20,614
490	JP Morgan Chase	12,181
2909 054	Causeway Int'l Value Fund	32,981
70332 80	Goldman Sachs Money Market Fund	30,427
1866 843	Henderson International Opportunities	35,657
4374 192	Artio Global International Equity	50,213
2171 779	Vanguard Horizon Fund	33,946
600	Cohen & Steers Select Utility Fund	8,676
1100	Eaton Vance Tax-Adv Dividend Fund	16,500
760	John Hancock Preferred Income Fund	12,836
3300	ING Prime Rate Trust	18,777
400	Morgan Stanley emerging Markets Debt	4,312
547	Neuberger Berman Real Estate	1,898
500	Nuveen Mortgage Opportunity	12,082
1,000	Nuveen Qual Preferred Income	8,040
4,105	Pimco Pacific Investment Total Return	46,796
4,769	Templeton Global Bond Fund A	63,339
1,580	Templeton Income Tr Global Bond Advisor	20,921
8,687	Virtus Opportunities Multi Sector ST Bond	41,091
830	Blackrock Pref & Equity Adv Fund	10,367
	Totals	1,501,014

LI & BH Rhodes Fund
Corporate Bonds
Part II- Line 10c
7/31/2010

<u>7/31/10 - # of Units</u>	<u>Company</u>	<u>FMV 7/31/10</u>
25,000	Bank of America	25,142
25,000	Becton Dickinson	27,211
30,000	Boeing Capital	32,811
25,000	Clorox Corp.	25,680
15,000	General Electric Capital Corp	15,699
25,000	General Electric Capital Corp	26,089
25,000	Goldman Sachs	26,595
25,000	John Hancock Financial	25,637
22,000	John Hancock Life	22,415
25,000	U S Bancorp	25,684
25,000	Wells Fargo	25,644
50,000	Xerox Credit Corp.	50,132
	Totals	<u><u>328,737</u></u>

RHODES MEMORIAL FUND
SECURITIES
Y/E 7/31/10

Shares	Description	Date Acquired	Date Sold	Gross Sales		Gain or (Loss)
				Price	Cost Basis	
300	AFLAC	various	08/17/09	10,199.73	17,295.00	(7,095.27)
200	DB Powershares Agriculture	09/11/08	08/26/09	5,089.26	6,351.44	(1,262.18)
300	Covidien PLC	07/02/07	10/19/09	11,999.69	13,557.91	(1,558.22)
300	Questar Corp	01/05/09	10/19/09	11,999.69	10,517.85	1,481.84
1,848	Neuberger RE Fund	10/16/06	10/26/09	5,544.00	30,252.42	(24,708.42)
15,000	Kutztown Pa Series A	11/12/01	11/18/09	15,000.00	15,000.00	-
200	BP PLC	09/15/94	11/10/09	9,999.74	5,807.93	4,191.81
500	United Technologies	11/12/07	11/18/09	32,499.16	37,015.00	(4,515.84)
300	Integrus Energy Group	07/12/95	11/23/09	10,499.73	9,561.82	937.91
27,000	GE Capital Note	12/13/04	12/15/09	27,000.00	27,000.00	-
300	Colgate Palmolive	09/01/06	12/21/09	22,499.42	22,039.13	460.29
30,000	GE Bank CD	01/06/09	01/08/10	30,000.00	30,000.00	-
300	Oneok Inc	11/12/07	01/19/10	11,249.85	13,670.36	(2,420.51)
960	Sun Microsystems	12/29/95	01/28/10	9,120.00	11,532.09	(2,412.09)
50,000	GTE North Note	01/29/02	02/16/10	50,000.00	50,000.00	-
250	Burlington Northern SF	01/23/06	02/17/10	25,000.00	17,787.50	7,212.50
200	DuPont	05/10/96	03/22/10	6,999.91	6,990.92	8.99
200	H J Heinz	12/29/95	03/22/10	9,199.88	6,572.68	2,627.20
300	Nationwide Health REIT	09/12/97	03/22/10	10,499.86	7,015.64	3,484.22
100	Polaris Inc	12/17/09	03/22/10	4,999.93	4,282.40	717.53
200	Emerson Electric	02/03/00	04/19/10	9,799.83	5,414.70	4,385.13
25,000	Caterpillar Note	02/18/05	05/17/10	25,000.00	25,000.00	-
200	Integrus Energy Group	07/12/95	05/24/10	8,999.84	6,374.55	2,625.29
100	BP PLC	09/15/94	06/10/10	3,198.37	2,903.97	294.40
40,000	Goldman Sachs MM	07/17/07	06/21/10	40,000.00	40,000.00	-
300	Dominion Resources Inc	11/12/07	07/19/10	11,999.79	13,657.50	(1,657.71)
400	Eli Lilly	11/12/07	07/19/10	13,599.77	19,240.23	(5,640.46)
TOTALS				\$ 431,997.45	\$ 454,841.04	\$ (22,843.59)

RHODES MEMORIAL FUND
COVERED CALL OPTIONS PROGRAM
Y/E 7/31/09

Shares	Description	Date Acquired	Date Sold	Gross Sales	Cost Basis	Gain or (Loss)
				Price		
						-
3	Colgate Palmolive	04/16/09	04/01/02	179.99	435.00	(255.01)
3	AFLAC	05/12/09	08/20/09	1,367.96		1,367.96
7	Weatherford Int'l	05/12/09	08/20/09	1,504.96	595.00	909.96
2	BP PLC	07/17/09	01/16/10	539.98		539.98
3	Integrus Energy	08/11/09	09/15/09	119.99	195.00	(75.01)
3	Covidien	08/11/09	09/15/09	224.99	543.00	(318.01)
2	Burlington Northern	08/11/09	09/19/09	129.99		129.99
2	Freeport McMoran	08/11/09	09/15/09	275.99	406.00	(130.01)
2	Caterpillar	08/11/09	09/16/09	269.99	512.00	(242.01)
3	DuPont	08/11/09	09/19/09	104.99		104.99
2	PPG Industries	08/11/09	09/16/09	109.99	100.00	9.99
4	Nationwide Health REIT	08/11/09	09/19/09	199.99		199.99
3	United Technologies	08/11/09	09/16/09	119.99	627.00	(507.01)
2	IBM	08/11/09	10/14/09	419.98	780.00	(360.02)
2	3M	08/11/09	09/19/09	155.99		155.99
3	Bemis Co	08/11/09	01/16/10	224.99		224.99
2	Oneok	08/11/09	09/18/09	79.99	350.00	(270.01)
3	Questar	08/11/09	10/17/09	119.99		119.99
2	VF Corp	08/11/09	09/17/09	159.99	640.00	(480.01)
3	Colgate Palmolive	08/18/09	10/22/09	509.98	1,470.00	(960.02)
7	Weatherford Int'l	08/20/09	11/21/09	629.98		629.98
3	Integrus Energy	09/15/09	10/06/09	329.99	345.00	(15.01)
2	Freeport McMoran	09/15/09	10/14/09	517.98	394.00	123.98
3	Covidien	09/15/09	10/17/09	731.98		731.98
2	PPG Industries	09/16/09	10/17/09	109.99		109.99
2	Caterpillar	09/16/09	11/21/09	511.98	990.00	(478.02)
5	United Technologies	09/16/09	11/21/09	774.98		774.98
3	VF Corp	09/17/09	11/21/09	734.98		734.98
3	Oneok	09/18/09	01/16/10	449.98		449.98
3	Integrus Energy	10/06/09	11/21/09	479.98		479.98
2	Freeport McMoran	10/14/09	11/18/09	599.98	1,060.00	(460.02)
2	IBM	10/14/09	01/16/10	571.98		571.98
3	Colgate Palmolive	10/22/09	12/19/09	1,559.95		1,559.95
3	Caterpillar	11/18/09	01/14/10	1,019.97	600.00	419.97
1	United Technologies	11/19/09	02/20/10	267.99		267.99
2	Freeport McMoran	11/18/09	01/16/10	859.97		859.97
2	Emerson Electric	01/19/10	03/03/10	79.99	190.00	(110.01)
2	Caterpillar	01/19/10	05/10/10	609.99	522.00	87.99
1	Caterpillar	01/19/10	05/22/10	74.99		74.99
2	Clorox	01/19/10	04/17/10	159.99		159.99
4	Walt Disney	01/14/10	04/16/10	95.99	408.00	(312.01)
2	AFLAC	01/14/10	02/20/10	103.99		103.99
1	Diageo	01/14/10	04/17/10	79.99		79.99
2	Proctor & Gamble	01/29/10	03/20/10	87.99		87.99
2	H J Heinz	01/29/10	03/20/10	79.99		79.99
2	Bemis Co	01/29/10	03/20/10	59.99		59.99
2	Hewlett Packard	01/29/10	03/20/10	47.99		47.99
1	PPG Industries	01/29/10	03/17/10	29.99	78.00	(48.01)

RHODES MEMORIAL FUND
COVERED CALL OPTIONS PROGRAM
Y/E 7/31/09

Shares	Description	Date Aquired	Date Sold	Gross Sales	Cost Basis	Gain or (Loss)
				Pnce		
2	DuPont	01/29/10	03/20/10	91.99		91.99
2	Freeport McMoran	01/29/10	05/22/10	265.99		265.99
1	Colgate Palmolive	01/29/10	03/20/10	74.99	70.00	4.99
3	Cooper Industries	01/29/10	03/03/10	239.99	825.00	(585.01)
2	Johnson Controls	01/29/10	04/16/10	69.99	102.00	(32.01)
4	Eli Lilly	01/29/10	04/17/10	227.99		227.99
4	Weatherford Int'l	01/29/10	05/22/10	159.99		159.99
3	Nationwide Health REIT	01/29/10	03/20/10	104.99		104.99
1	McDonalds	01/29/10	03/19/10	56.99	124.00	(67.01)
5	General Electric	01/29/10	03/19/10	114.99	260.00	(145.01)
2	Integrus Energy	01/29/10	05/22/10	149.99		149.99
2	Covidien	01/29/10	04/17/10	79.99		79.99
1	Kelloggs	01/29/10	06/19/10	39.99		39.99
1	3M	01/29/10	04/17/10	42.99		42.99
1	Polaris	01/29/10	03/20/10	59.99		59.99
2	VF Corp	01/29/10	05/22/10	229.99		229.99
2	Emerson Electric	03/03/10	04/17/10	199.99		199.99
2	Sanofi-Aventis	03/03/10	04/17/10	69.99		69.99
4	Cooper Industries	03/03/10	07/17/10	659.99		659.99
2	L-3 Communications	03/03/10	04/17/10	69.99		69.99
1	United Technologies	03/03/10	05/22/10	76.99		76.99
2	PPG Industries	03/17/10	05/22/10	155.99		155.99
1	McDonalds	03/19/10	06/14/10	130.99	241.00	(110.01)
6	General Electric	03/19/10	06/19/10	311.99		311.99
2	Johnson Controls	04/16/10	05/22/10	171.99		171.99
4	Walt Disney	04/16/10	07/17/10	435.99		435.99
3	Proctor & Gamble	06/02/10	07/17/10	95.99		95.99
3	Bemis Co	06/02/10	07/17/10	149.99		149.99
3	Wells Fargo	06/02/10	07/17/10	116.99		116.99
3	El Paso Corp	06/02/10	07/17/10	71.99		71.99
2	Hewlett Packard	06/02/10	07/17/10	111.99		111.99
2	Covidien	06/02/10	07/17/10	117.99		117.99
2	Freeport McMoran	06/02/10	07/17/10	157.99		157.99
3	Clorox	06/02/10	07/17/10	260.99		260.99
3	Dominion	06/02/10	07/17/10	194.99		194.99
4	Eli Lilly	06/02/10	07/17/10	247.99		247.99
1	IBM	06/02/10	07/17/10	89.99		89.99
2	Oneok	06/02/10	07/17/10	99.99		99.99
TOTALS				\$ 24,493.87	\$ 12,862.00	\$ 11,631.87

**RHODES MEMORIAL FUND
F/Y 2009 GRANTS/DONATIONS
JULY 31, 2010**

Proposer: Dennis F. Marr

\$ 8,000	LaSalle Institute 174 Williams Road Troy, NY 12180	Scholarship Fund
\$ 5,000	Redemption Christian Academy 192 Ninth Street Troy, NY 12180	Scholarship Fund
\$ 7,500	Dau. of American Revolution Gen. Peter Gansevoort Chapter Mrs. Ernest H. Rogers, Treasurer 11 Fuller Place Albany, NY 12205-1307	Historic Property Maintenance/ Improvement
\$ 750	Bemis Heights Society Children of the American Revolution Susan Szewczyk 107 Gilbert Road Saratoga Springs, NY 12866-9738	Patriotic/Educational Youth Program
\$ 750	Schuyler Society Children of the American Revolution Richard H. Fullam, Sr. Treasurer 14 Cabot Way Clifton Park, NY 12065	Patriotic/Educational Youth Program
\$1,000	Sand Lake Baptist Church 2960 Route 43 Averill Park, NY 12018	Historic Church Restorations
\$ 1,000	Rensselaer County Historical Society Rachel Tooker, Transition Executive 57 Second Street Troy, NY 12180	General Operating Support
\$ 1,000	Niskayuna Friends of Music 1626 Balltown Road Niskayuna, NY 12309	Music Programs Support In Honor of Madison and Erin Marr

Proposer: William J. Dwyer

\$ 5,000	Siena College 515 Loudon Road Loudonville, NY 12211	Patrick Danahy '88 Memorial Scholarship Fund
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\$ 5,000	Albany Law School 80 New Scotland Avenue Albany, NY 12208	Scholarship Fund
\$ 2,500	St. Peter's Hospital Foundation 317 So. Manning Blvd. Albany, NY 12208	Charitable/Research
\$ 2,000	Community Hospice 1411 Union Street Schenectady, NY 12308	Charitable
\$ 1,500	Animal Welfare League of the Capital District PO Box 6426 Albany, NY 12206	Charitable
\$ 1,000	Destroyer Escort Historical Foundation PO Box 1926 Albany, NY 12201	Educational
\$ 1,000	Five Rivers Limited 56 Game Farm Road Delmar, NY 12054	Educational
\$ 1,500	St. Paul the Apostle Episcopal Church East Broadway Salem, NY 12865	Historic Church Organ Restoration/Preservation
\$ 500	Grrowls, Inc. PO Box 6634 Syracuse, NY 13217	Animal Rescue/Welfare
\$ 5,000	Family of Woodstock 39 John Street Kingston, NY 12401	Kenneth Hyatt Trust

Proposer: Barbara A. Egnot

\$15,000	University of Pittsburgh School of Dental Medicine Attn: Mr. Paul Casey 440 Salk Hall 3501 Terrace Street Pittsburgh, PA 15261-1933	Commons Building-School of Dental Medicine
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\$ 2,000	Park Playhouse II Shirley Arensberg 1 Steuben Place, 5th Floor Albany, NY 12207	General Program Support
\$ 3,000	Capital Region Sponsor-A-Scholar, Inc. William Corbett, Pres. Pine West Plaza, Bldg. 3 Washington Avenue Ext. Albany, NY 12205	Scholarship/Financial Aid
\$ 1,000	Annunciation B.V.M.School 316 North Street McSherrystown, PA 17344	Scholarship/Financial Aid
\$ 1,000	DeLone Catholic High School 140 South Oxford Avenue McSherrystown, PA 17344	Scholarship/Financial Aid
\$ 1,500	RPI Young Actors Guild 110 8th Street Troy, NY 12180	General Program Support
\$ 1,500	Empire State Educational Scholarship Fund, Inc. 141 West 24th Street, #6 New York, NY 10011	Scholarship Fund

Proposer: Alice G. Stasky

\$ 3,000	National Multiple Sclerosis Society Upstate New York Chapter Stephanie Bradshaw 421 New Karner Road Albany, NY 12205	God's Team for Joy Toppses
\$ 9,500	Living Resources Bonnie Unser 300 Washington Avenue Albany, NY 12203	General Program Support

Proposer: Frederick W. Eckel

\$ 2,000	Austerlitz Historical Society Norma J. Edsall, Trustee PO Box 144 Austerlitz, NY 12017	General Program Support
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\$ 2,000	Cape Vincent Village Green, Inc. Mr. John Tucker, President PO Box 615 Cape Vincent, NY 13618	General Program Support
\$ 2,000	Save the River Ms. Jennifer J. Caddick, Exec. Dir. 409 Riverside Drive Clayton, NY 13624-1024	General Program Support
\$ 2,000	Adirondack Mountain Club Mr. Neil Woodworth, Exec. Dir. 814 Groggins Road Lake George, NY 12845-4117	Environmental Education
\$ 5,000	Cape Vincent Arts Council c/o Liz Williams-Kelly, Pres. PO Box 848 Cape Vincent, NY 13618-0848	Community Arts Programs
\$ 1,000	Dudley Observatory Janie Schwab, Exec. Director 107 Nott Terrace, Suite 201 Schenectady, NY 12308-3170	General Program Support
\$ 2,000	East Canada Valley Vision Ward Halverson, Director 98 Van Buren Street Dolgeville, NY 13329-1440	Riverside Community Café Dolgeville, NY
\$ 2,000	Hudson-Mohawk Industrial Gateway Mr. P. Thomas Carroll, Exec. Dir. Burden Iron Works Museum One East Industrial Parkway Troy, NY 12180-5942	General Program Support
\$ 2,000	Mohawk Hudson Land Conservancy PO Box 567 Slingerlands, NY 12159	General Program Support
\$ 1,000	Saratoga Battle Chapter-NSSAR Michael S. Companion, Treasurer 121 W. Milton Road Ballston Spa, NY 12020-2805	Patriotic Programs/Education
\$ 2,000	Thousand Islands Performing Arts Fund Ms. Amy Flack, Exec. Dir. PO Box 123 Clayton, NY 13624	Community Arts Programs

**\$ 2,000 Tibbetts Point Lighthouse
Historical Society
Attn: Joe Dudek, Pres.
PO Box 683
Cape Vincent, NY 13618-0683**

Historic Preservation/Education

Proposer: Peter S. Loomis

**\$15,000 Regional Food Bank of
Northeastern New York
965 Albany-Shaker Road
Latham, NY 12110**

General Program Support

**\$ 5,000 Interfaith Partnership for
the Homeless
Attn: Kathy Burbank, Devel. Coord.
176 Sheridan Avenue
Albany, NY 12210**

In Support of Homeless Shelter

**\$ 2,500 All Bassets Cherished Basset Hound
Rescue, Inc.
PO Box 463
North Collins, NY 14111-0463**

Animal Welfare Programs

**\$ 2,500 Feed the Children, Inc.
Strategic Ministries
PO Box 49
Oklahoma City, OK 73101-0049**

Akili Complex Primary School

Proposer: John P. Smircich

**\$ 2,500 Fordham University
Attn: Justine Franklin
888 7th Avenue, Fl. 7
New York, NY 10102-2138**

**Marion U. Blanchard, PhD
Scholarship Fund**

**\$ 2,500 St. Francis College
Att: Dennis McDermott
180 Remsen Street
Brooklyn, NY 11201**

Ann Amore Scholarship

**\$ 2,500 Fairfield University
Att: Marie Noel Appel
Office of Development
1073 North Benson Road
Fairfield, CT 06824-5195**

Mathematics Dept. Scholarship

\$ 2,500 The College of St. Rose
Attn: Lisa McKenzie
433 Western Avenue
Albany, NY 12203

Annual Fund

\$ 2,500 Center for Peacemaking
Marquette University
735 North 17th Street'
Academic Support Facility 201
Milwaukee, WI 53201-1881

General Program Support

TOTAL GRANTS/DONATIONS: \$150,000

TOTAL NUMBER OF GRANTS: 48

The Lawrence I and Blanche H Rhodes Memorial Fund
Form 990-PF
7/31/10

Part VIII: line 1 Information about Officers

Name and Address	Title & Hours	Compensation	Benefits	Expenses
Dennis F Marr 3 Ravens Ct Troy, NY	Exec Director 20+ hours/wk	33,000	0	0
William J Dwyer 19 Parkwood Dr Albany, NY	President	0	0	0
Barbara A Egnot 7 Pepper Ln Loudonville, NY	Treasurer	0	0	0
Fred Eckel	Secretary	0	0	0
Peter Loomis	Executive VP	0	0	0
John Smirchich	Board Member	0	0	0