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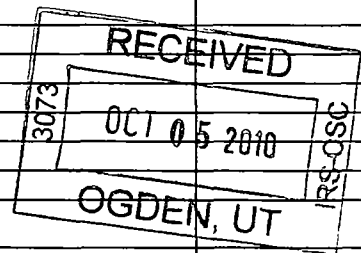
**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **Aug 1**, 2009, and ending **Jul 31**, 2010G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation THE H CLAY AND WAVIE M PRESNELL FOUNDATION, INC.		A Employer identification number 20-2007162
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 234		B Telephone number (see the instructions) (336) 495-7865
	City or town State ZIP code RANDLEMAN NC 27317		C If exemption application is pending, check here ☐
	H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 979,164.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	168,000.				
	2 Ck ☐ if the foundn is not req to att Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	17,125.	17,125.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain/(loss) from sale of assets not on line 10					
	b Gross sales price for all assets on line 6a					
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit/(loss) (att sch)						
11 Other income (attach schedule)						
REFUNDS		484.	485.			
12 Total. Add lines 1 through 11		185,609.	17,610.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc					
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)					
	b Accounting fees (attach sch)	1,873.	1,873.			
	c Other prof fees (attach sch)					
	17 Interest					
	18 Taxes (attach schedule)(see instr)					
	19 Depreciation (attach sch) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings	3,677.	3,677.			
	22 Printing and publications					
	23 Other expenses (attach schedule)					
	INVESTMENT FEES		11,796.	11,796.		
	24 Total operating and administrative expenses. Add lines 13 through 23		17,346.	17,346.		
25 Contributions, gifts, grants paid		36,500.		36,500.		
26 Total expenses and disbursements. Add lines 24 and 25		53,846.	17,346.	36,500.		
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	131,763.					
b Net investment income (if negative, enter -0-)		264.				
c Adjusted net income (if negative, enter -0-)						



Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	58,411.	139,906.	139,906.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	822,041.	823,791.	839,258.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	880,452.	963,697.	979,164.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	880,452.	963,697.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	880,452.	963,697.	
	31 Total liabilities and net assets/fund balances (see the instructions)	880,452.	963,697.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	880,452.
2	Enter amount from Part I, line 27a	2	131,763.
3	Other increases not included in line 2 (itemize) CAPITAL GAIN (LOSS)	3	-48,518.
4	Add lines 1, 2, and 3	4	963,697.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	963,697.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SCHEDULE - MORGAN STANLEY S/T		D	Various	Various
b SCHEDULE - MORGAN STANLEY L/T		D	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 686,906.		649,228.	37,678.
b 375,326.		461,522.	-86,196.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	37,678.
b			-86,196.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-48,518.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	46,500.	643,746.	0.072233
2007	43,640.	803,107.	0.054339
2006	15,407.	666,613.	0.023112
2005	16,873.	588,469.	0.028673
2004	0.	0.	0.000000

2 Total of line 1, column (d)	2	0.178357
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035671
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	913,055.
5 Multiply line 4 by line 3	5	32,570.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3.
7 Add lines 5 and 6	7	32,573.
8 Enter qualifying distributions from Part XII, line 4	8	36,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		1	3.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3.
6 Credits/Payments:			
- a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6 a		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		3.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7 X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NC - North Carolina		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.	10 X	

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Form 990-PF (2009)

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.presnellfoundation.org</u>	13	X	
14	The books are in care of <u>TAMMY L. WEBSTER</u> Telephone no <u>(336) 495-7865</u> Located at <u>P.O. BOX 234</u> <u>RANDLEMAN</u> <u>NC</u> ZIP + 4 <u>27317</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VIII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>2008</u> , <u>20</u> , <u>20</u> , <u>20</u>	☒ Yes ☐ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WAVIE M. PRESNELL PO BOX 250 SEAGROVE, NC 27341	PRESIDENT 1.00	0.	0.	0.
KEVIN KESLER 525 HICKORY CREEK TRAIL ASHEBORO NC 27205	VICE PRESIDENT 1.00	0.	0.	0.
LINDA KESLER PO BOX 246 SEAGROVE, NC 27341	DIRECTOR 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter NONE.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	822,940.
b	Average of monthly cash balances	1b	104,019.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	926,959.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	926,959.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	13,904.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	913,055.
6	Minimum investment return. Enter 5% of line 5	6	45,653.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,653.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,650.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	45,650.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,650.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	36,500.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,497.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				45,650.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			25,428.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	16,910.			
c From 2006	15,777.			
d From 2007	44,054.			
e From 2008	0.			
f Total of lines 3a through e	76,741.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 36,500.				
a Applied to 2008, but not more than line 2a			25,428.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				11,072.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	76,741.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				34,578.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	76,741.			
10 Analysis of line 9				
a Excess from 2005	16,910.			
b Excess from 2006	15,777.			
c Excess from 2007	44,054.			
d Excess from 2008	0.			
e Excess from 2009	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
TAMMY WEBSTER
P.O. BOX 234
RANDLEMAN NC 27317 (336) 495-7865

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED - SCHEDULE A

c Any submission deadlines:
SEE ATTACHED - SCHEDULE B

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
FOCUS ON RECREATIONAL, EDUCATIONAL, HEALTHCARE AND GOVERNMENTAL SERVICES IN RANDOLPH COUNTY.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
FAITH AND VISION PO BOX ETHER NC 27247	NA	NON- PROFIT	GENERAL OPERATING SUPPORT	15,000.
CHRISTAIN UNITED, INC. 1003 CAGLE LOOP ROAD SEAGROVE NC 27341	NA	NON- PROFIT	GENERAL OPERATING SUPPORT	15,000.
SEAGROVE BRANCH OF THE RANDOLPH COUNTY PUBLIC LIBRARY 201 WORTH STREET ASHEBORO NC 27203	NA	PUBLIC AGENCY	PROJECT	1,500.
HABITAT FOR HUMANITY OF RANDOLPH COUNTY PO BOX 669 ASHEBORO NC 27203	NA	NON- PROFIT	PROJECT	5,000.
Total			3a	36,500.
<i>b Approved for future payment</i>				
Total			3b	

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

The H Clay and Warrel M. Russell Foundation Inc

By James L. Webster Secretary/Treasurer | 9-29-2010 | Secretary/Treasurer

SIGN HERE

**Paid
Pre-
parer's
Use
Only**Preparer's
signature

Firm's name (yours if self-employed), address, and ZIP code

► Martin McDowell

Maxton C. McDowell, CPA

379 South Cox Street

Asheboro

Date

SEP 23 2010

Check if self-employed

Preparer's Identifying number (See Signature in the instrs)	
---	--

P00152517

EIN

► 56-1348048

Phone no

(336) 626-9970

BAA

Form **990-PF** (2009)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

2009

Name of the organization

THE H CLAY AND WAVIE M PRESNELL FOUNDATION, INC.

Employer identification number

20-2007162

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule –

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules –

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE H CLAY AND WAVIE M PRESNELL FOUNDATION, INC.

20-2007162

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WAVIE M PRESNELL REVOCABLE TRUST P.O. BOX 250 SEAGROVE NC 27341	\$ 168,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Additional Information

PAGE 4 - PART VII-A - LINE 10

WAVIE M PRESNELL REVOCABLE TRUST

P.O. BOX 250

SEAGROVE, NC 27341

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person ☐ Business ☐				
TAMMY WEBSTER				
PO BOX 234	SECRETARY-TREASUR			
RANDLEMAN, NC 27317	1.00	0.	0.	0.
Person ☐ Business ☐				
BOB MASON				
350 N. COX ST. # 9	DIRECTOR			
ASHEBORO, NC 27203	0.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
MORGAN STANLEY INVESTMENT ACCOUNT	823,791.	839,258.
Total	823,791.	839,258.

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

CLIENT STATEMENT | For the Period September 1-30, 2009

Activity

UNSETTLED TRADE ACTIVITY

Transaction Settlement Date	Activity Type	Description	Date Acquired	Date Sold	Quantity	Comments	Orig / Adj Total Cost	Sales Proceeds	Realized Gain/(Loss)	Comments	Price	Quantity	Pending Inflows/(Outflows)
9/29 10/2	Sold	IPATH DJ AIG NICK	370C22		UNSETTLED SALE						\$25.5000	27.000	\$688.48
9/29 10/2	Bought	IPATH DOW JONES A	38JN24		UNSETTLED PURCHASE						59.9500	12.000	(719.40)

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle.

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABBOTT LABORATORIES	12/31/08	09/14/09	96.000	\$4,519.57	\$5,139.84	\$(620.27)	
	01/28/09	09/14/09	49.000	2,306.86	2,693.04	(386.18)	
	02/06/09	09/14/09	37.000	1,741.92	2,114.18	(372.26)	
	03/05/09	09/14/09	27.000	1,271.13	1,259.55	11.58	
	03/12/09	09/14/09	30.000	1,412.37	1,376.70	35.67	
ALTRIA GROUP INC	12/31/08	06/15/09	340.000	5,637.09	5,133.32	503.77	
	01/28/09	06/15/09	136.000	2,254.83	2,264.13	(9.30)	
	02/06/09	06/15/09	140.000	2,321.15	2,375.80	(54.65)	
	03/05/09	06/15/09	80.000	1,326.37	1,271.20	55.17	
	03/12/09	06/15/09	81.000	1,342.95	1,301.67	41.28	
AMERICAN ELECTRIC POWER CO	12/31/08	09/22/09	102.000	3,219.06	3,367.84	(148.78)	
AMERICAN GR FD OF AMERICA F1	07/18/08	09/22/09	310.834	8,137.64	9,433.82	(1,296.18)	
AT&T INC	12/31/08	09/22/09	138.000	3,680.64	3,966.12	(285.48)	
BANK OF NEW YORK MELLON CORP	12/31/08	09/22/09	71.000	2,111.59	2,008.59	103.00	
	02/06/09	09/22/09	75.000	2,230.55	2,122.50	108.05	
BLACKROCK REAL ASSET EQUITY	12/31/08	04/28/09	338.000	2,617.68	2,399.12	218.56	
	01/28/09	04/28/09	201.000	1,556.66	1,480.97	75.69	
	02/06/09	04/28/09	150.000	1,161.69	1,137.00	24.69	
	03/05/09	04/28/09	105.000	813.18	639.03	174.15	
	03/12/09	04/28/09	97.000	751.23	621.77	129.46	
CHEVRON CORP	09/14/09	09/22/09	23.000	1,673.89	1,627.66	46.23	
CLOROX CO DE	12/31/08	01/28/09	92.000	4,570.53	5,130.84	(560.31)	
COCA COLA CO	02/06/09	09/22/09	51.000	2,702.52	2,220.03	482.49	
	03/05/09	09/22/09	32.000	1,695.70	1,248.64	447.06	
	03/12/09	09/22/09	33.000	1,748.69	1,313.07	435.62	
COLGATE PALMOLIVE CO	02/06/09	09/22/09	35.000	2,641.73	2,297.05	344.68	
	03/05/09	09/22/09	22.000	1,660.52	1,257.08	403.44	
	03/12/09	09/22/09	15.000	1,132.17	835.65	296.52	
CONOCOPHILLIPS	12/31/08	02/25/09	75.000	2,892.73	3,915.00	(1,022.27)	
	12/31/08	09/22/09	63.000	2,949.71	3,288.60	(338.89)	

CONTINUED

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period September 1-30, 2009

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DAVIS NEW YORK VENTURE A	01/28/09	09/22/09	45 000	2,106.94	2,243.70	(136.76)	
	06/26/08	09/22/09	859.763	25,706.91	30,470.01	(4,763.10)	
	12/01/08	09/22/09	13 669	408.71	290.60	118.11	
DAVIS NEW YORK VENTURE Y	04/10/08	09/22/09	175 907	5,322.96	6,668.62	(1,345.66)	A
DIAMOND OFFSHORE DRILLING INC	01/28/09	09/22/09	35 000	3,329.94	2,293.20	1,036.74	
	02/06/09	09/22/09	33 000	3,139.66	2,223.54	916.12	
	03/05/09	09/22/09	38 000	3,615.36	2,184.24	1,431.12	
	03/12/09	09/22/09	24 000	2,283.38	1,332.72	950.66	
DREYFUS APPRECIATION FD	04/10/08	09/22/09	653.390	21,130.62	27,651.46	(6,520.84)	A
GENERAL ELECTRIC CO	12/31/08	09/22/09	318 000	5,428.91	5,160.50	268.41	
	01/28/09	09/22/09	266 000	4,541.17	3,587.81	953.36	
	03/12/09	09/22/09	106 000	1,809.64	946.37	863.27	
HARTFORD CAP APPREC A	04/10/08	09/22/09	934.668	27,217.52	35,152.86	(7,935.34)	A
INTEL CORP	04/28/09	09/22/09	43 000	846.24	654.39	191.85	
	07/06/09	09/22/09	345 000	6,789.59	5,663.97	1,125.62	
INTL BUSINESS MACHINES CORP	01/28/09	09/22/09	3 000	364.55	283.02	81.53	
	02/06/09	09/22/09	23 000	2,794.89	2,216.74	578.15	
	03/05/09	09/22/09	15 000	1,822.75	1,343.85	478.90	
	03/12/09	09/22/09	15 000	1,822.75	1,321.95	500.80	
JOHN HANCOCK CLASSIC VAL A	04/10/08	09/22/09	2,307.692	33,484.61	44,999.99	(11,515.38)	A
	06/26/08	09/22/09	60.107	872.16	1,038.65	(166.49)	
JOHNSON & JOHNSON	12/31/08	09/22/09	67 000	4,083.54	4,005.26	78.28	
JPMORGAN CHASE & CO	12/31/08	02/25/09	81 000	1,678.47	2,569.32	(890.85)	
	01/28/09	02/25/09	64 000	1,326.20	1,722.88	(396.68)	
	02/06/09	02/25/09	44 000	911.76	1,210.00	(298.24)	
LOCKHEED MARTIN CORP	12/31/08	09/22/09	48 000	3,826.46	4,057.44	(230.98)	
MC DONALDS CORP	12/31/08	09/22/09	50 000	2,791.42	3,099.50	(308.08)	
METLIFE INCORPORATED	06/15/09	09/22/09	176 000	6,927.87	5,279.30	1,648.57	
MICROSOFT CORP	02/25/09	09/22/09	190 000	4,866.29	3,186.30	1,679.99	
	03/05/09	09/22/09	80 000	2,048.96	1,264.00	784.96	
	03/12/09	09/22/09	78 000	1,997.74	1,301.04	696.70	
PFIZER INC	09/14/09	09/22/09	379 000	6,352.63	6,185.13	167.50	
PNC FINL SVCS GP	12/31/08	09/22/09	106 000	5,027.61	5,150.54	(122.93)	
	01/28/09	09/22/09	60 000	2,845.81	2,188.20	657.61	
PROCTER & GAMBLE	12/31/08	09/22/09	75 000	4,304.13	4,633.50	(329.37)	
PROSHARES ULTRASHORT S&P500	04/23/09	06/01/09	500 000	26,694.31	34,429.20	(7,734.89)	
RAYTHEON CO (NEW)	03/12/09	09/22/09	39 000	1,860.64	1,308.06	552.58	
SHERWIN WILLIAMS COMPANY OHIO	01/28/09	09/14/09	159 000	9,509.94	7,847.29	1,662.65	

CONTINUED

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date		Quantity	Sales		Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	Acquired	Sold		Proceeds				
SPDR GOLD TR GOLD SHS TELUS CORP	02/06/09	09/14/09	48,000	2,870.93		2,401.92	469.01	
	03/05/09	09/14/09	28,000	1,674.71		1,257.20	417.51	
	03/12/09	09/14/09	28,000	1,674.71		1,293.60	381.11	
	03/05/09	09/22/09	77,000	7,667.46		6,916.76	750.70	
	12/31/08	03/12/09	84,000	1,954.67		2,388.96	(434.29)	
	01/28/09	03/12/09	62,000	1,442.73		1,677.72	(234.99)	
	02/06/09	03/12/09	52,000	1,210.03		1,370.20	(160.17)	
	03/05/09	03/12/09	26,000	605.02		638.56	(33.54)	
Net Realized Gain/(Loss) This Period				\$272,006.37		\$286,673.19	\$(14,666.82)	✓
Net Realized Gain/(Loss) Year to Date				\$335,075.65		\$360,349.88	\$(25,274.23)	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABBOTT LABORATORIES	12/31/08	09/14/09	96,000	\$4,519.57	\$5,139.84	\$(620.27)	
	01/28/09	09/14/09	49,000	2,306.86	2,693.04	(386.18)	
	02/06/09	09/14/09	37,000	1,741.92	2,114.18	(372.26)	
	03/05/09	09/14/09	27,000	1,271.13	1,259.55	11.58	
	03/12/09	09/14/09	30,000	1,412.37	1,376.70	35.67	
ALTRIA GROUP INC	12/31/08	06/15/09	340,000	5,637.09	5,133.32	503.77	
	01/28/09	06/15/09	136,000	2,254.83	2,264.13	(9.30)	
	02/06/09	06/15/09	140,000	2,321.15	2,375.80	(54.65)	
	03/05/09	06/15/09	80,000	1,326.37	1,271.20	55.17	
	03/12/09	06/15/09	81,000	1,342.95	1,301.67	41.28	
AMERICAN ELECTRIC POWER CO	12/31/08	09/22/09	102,000	3,219.06	3,367.84	(148.78)	
	01/28/09	10/09/09	54,000	1,649.73	1,782.97	(133.24)	
	01/28/09	10/09/09	48,000	1,466.43	1,513.92	(47.49)	
	02/06/09	10/09/09	62,000	1,894.14	2,059.02	(164.88)	
	07/18/08	09/22/09	310,834	8,137.64	9,433.82	(1,296.18)	
AMERICAN GR FD OF AMERICA F1	07/18/08	10/06/09	585,014	15,075.81	17,755.18	(2,679.37)	
	12/22/08	10/06/09	10,960	282.44	215.81	66.63	
	12/31/08	09/22/09	138,000	3,680.64	3,966.12	(285.48)	
	12/31/08	10/09/09	41,000	1,052.14	1,178.34	(126.20)	
	01/28/09	10/09/09	58,000	1,488.40	1,497.45	(9.05)	
BANK OF NEW YORK MELLON CORP	02/06/09	10/09/09	93,000	2,386.57	2,426.37	(39.80)	
	12/31/08	09/22/09	71,000	2,111.59	2,008.59	103.00	
	02/06/09	09/22/09	75,000	2,230.55	2,122.50	108.05	
	12/31/08	10/09/09	112,000	3,200.88	3,168.48	32.40	
	01/28/09	10/09/09	61,000	1,743.33	1,658.47	84.86	
BLACKROCK REAL ASSET EQUITY	12/31/08	04/28/09	338,000	2,617.68	2,399.12	218.56	
	01/28/09	04/28/09	201,000	1,556.66	1,480.97	75.69	
	02/06/09	04/28/09	150,000	1,161.69	1,137.00	24.69	
	03/05/09	04/28/09	105,000	813.18	639.03	174.15	
	03/12/09	04/28/09	97,000	751.23	621.77	129.46	
CHEVRON CORP	09/14/09	09/22/09	23,000	1,673.89	1,627.66	46.23	
	09/14/09	10/09/09	73,000	5,290.17	5,166.06	124.11	
	12/31/08	01/28/09	92,000	4,570.53	5,130.84	(560.31)	
	02/06/09	09/22/09	51,000	2,702.52	2,220.03	482.49	
	03/05/09	09/22/09	32,000	1,695.70	1,248.64	447.06	
CLOROX CO DE	03/12/09	09/22/09	33,000	1,748.69	1,313.07	435.62	
	12/31/08	10/09/09	28,000	1,522.38	1,267.78	254.60	
	01/28/09	10/09/09	69,000	3,751.57	3,004.26	747.31	

CONTINUED

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period October 1-31, 2009

Activity

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HONEYWELL INTERNATIONAL INC	03/12/09	10/09/09	137.000	5,052.80	3,637.08	1,415.72	
	03/12/09	10/09/09	25.000	922.04	665.00	257.04	
	09/22/09	10/09/09	26.000	958.93	1,033.76	(74.83)	
INTEL CORP	04/28/09	09/22/09	43.000	846.24	654.39	191.85	
	07/06/09	09/22/09	345.000	6,789.59	5,663.97	1,125.62	
	04/28/09	10/09/09	276.000	5,564.76	4,200.28	1,364.48	
INTL BUSINESS MACHINES CORP	01/28/09	09/22/09	3.000	364.55	283.02	81.53	
	02/06/09	09/22/09	23.000	2,794.89	2,216.74	578.15	
	03/05/09	09/22/09	15.000	1,822.75	1,343.85	478.90	
IPATH DJ AIG NICK .000 10-22-37	03/12/09	09/22/09	15.000	1,822.75	1,321.95	500.80	
	12/31/08	10/09/09	24.000	3,003.28	2,023.68	979.60	
	01/28/09	10/09/09	21.000	2,627.87	1,981.14	646.73	
IPATH DOW JONES .000 6-24-38	09/22/09	09/29/09	27.000	688.48	726.84	(38.36)	
	09/22/09	10/09/09	11.000	678.55	725.89	(47.34)	
	09/22/09	10/01/09	227.000	9,027.89	9,805.49	(777.60)	
IShares TR FTSE/XINHUA CHINA	04/10/08	09/22/09	2,307.692	33,484.61	44,999.99	(11,515.38) A	
	06/26/08	09/22/09	60.107	872.16	1,038.65	(166.49)	
	06/26/08	10/06/09	1,839.777	26,216.80	31,791.35	(5,574.55)	
JOHNSON & JOHNSON	12/15/08	10/06/09	180.537	2,572.65	1,796.34	776.31	
	12/15/08	10/06/09	145.277	2,070.22	1,445.51	624.71	
	12/31/08	09/22/09	67.000	4,083.54	4,005.26	78.28	
JPMORGAN CHASE & CO	12/31/08	10/09/09	19.000	1,170.56	1,135.82	34.74	
	01/28/09	10/09/09	28.000	1,725.03	1,625.40	99.63	
	02/06/09	10/09/09	42.000	2,587.55	2,457.84	129.71	
LOCKHEED MARTIN CORP	12/31/08	02/25/09	81.000	1,678.47	2,569.32	(890.85)	
	01/28/09	02/25/09	64.000	1,326.20	1,722.88	(396.68)	
	02/06/09	02/25/09	44.000	911.76	1,210.00	(298.24)	
MC DONALDS CORP	12/31/08	09/22/09	48.000	3,826.46	4,057.44	(230.98)	
	01/28/09	10/09/09	35.000	2,603.58	2,867.20	(263.62)	
	02/06/09	10/09/09	28.000	2,082.86	2,223.20	(140.34)	
METLIFE INCORPORATED	12/31/08	09/22/09	50.000	2,791.42	3,099.50	(308.08)	
	12/31/08	10/09/09	33.000	1,865.44	2,045.67	(180.23)	
	01/28/09	10/09/09	51.000	2,882.96	3,002.37	(119.41)	
MICROSOFT CORP	02/06/09	10/09/09	12.000	678.34	702.72	(24.38)	
	06/15/09	09/22/09	176.000	6,927.87	5,279.30	1,648.57	
	06/15/09	10/09/09	133.000	5,087.31	3,989.47	1,097.84	
	02/25/09	09/22/09	190.000	4,866.29	3,186.30	1,679.99	
	03/05/09	09/22/09	80.000	2,048.96	1,264.00	784.96	

CONTINUED

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period October 1-31, 2009

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PFIZER INC	03/12/09	09/22/09	78.000	1,997.74	1,301.04	696.70	
	02/25/09	10/09/09	208.000	5,312.20	3,488.16	1,824.04	
	09/14/09	09/22/09	379.000	6,352.63	6,185.13	167.50	
	09/14/09	10/09/09	320.000	5,404.66	5,222.27	182.39	
PNC FINL SVCS GP	12/31/08	09/22/09	106.000	5,027.61	5,150.54	(122.93)	
	01/28/09	09/22/09	60.000	2,845.81	2,188.20	657.61	
	01/28/09	10/09/09	51.000	2,261.99	1,859.97	402.02	
	02/06/09	10/09/09	54.000	2,395.06	1,751.65	643.40	
PROCTER & GAMBLE	12/31/08	09/22/09	75.000	4,304.13	4,633.50	(329.37)	
	12/31/08	10/09/09	8.000	459.27	494.24	(34.97)	
	01/28/09	10/09/09	54.000	3,100.06	3,124.98	(24.92)	
	02/06/09	10/09/09	31.000	1,779.66	1,674.00	105.66	
PROSHARES ULTRASHORT S&P500	04/23/09	06/01/09	500.000	26,694.31	34,429.20	(7,734.89)	
	03/12/09	09/22/09	39.000	1,860.64	1,308.06	552.58	
	01/28/09	09/14/09	159.000	9,509.94	7,847.29	1,662.65	
	02/06/09	09/14/09	48.000	2,870.93	2,401.92	469.01	
SHERWIN WILLIAMS COMPANY OHIO	03/05/09	09/14/09	28.000	1,674.71	1,257.20	417.51	
	03/12/09	09/14/09	28.000	1,674.71	1,293.60	381.11	
	03/05/09	09/22/09	77.000	7,667.46	6,916.76	750.70	
	03/05/09	10/09/09	79.000	8,109.93	7,096.41	1,013.52	
TELUS CORP	12/31/08	03/12/09	84.000	1,954.67	2,388.96	(434.29)	
	01/28/09	03/12/09	62.000	1,442.73	1,677.72	(234.99)	
	02/06/09	03/12/09	52.000	1,210.03	1,370.20	(160.17)	
	03/05/09	03/12/09	26.000	605.02	638.56	(33.54)	
Net Realized Gain/(Loss) This Period				\$249,514.01	\$261,474.47	\$(11,960.46)	✓
Net Realized Gain/(Loss) Year to Date				\$584,589.66	\$621,824.35	\$(37,234.69)	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABBOTT LABORATORIES	12/31/08	09/14/09	96.000	\$4,519.57	\$5,139.84	\$620.27	
	01/28/09	09/14/09	49.000	2,306.86	2,693.04	(386.18)	
	02/06/09	09/14/09	37.000	1,741.92	2,114.18	(372.26)	
	03/05/09	09/14/09	27.000	1,271.13	1,259.55	11.58	
	03/12/09	09/14/09	30.000	1,412.37	1,376.70	35.67	
ALTRIA GROUP INC	12/31/08	06/15/09	340.000	5,637.09	5,133.32	503.77	
	01/28/09	06/15/09	136.000	2,254.83	2,264.13	(9.30)	
	02/06/09	06/15/09	140.000	2,321.15	2,375.80	(54.65)	
	03/05/09	06/15/09	80.000	1,326.37	1,271.20	55.17	
	03/12/09	06/15/09	81.000	1,342.95	1,301.67	41.28	
AMERICAN ELECTRIC POWER CO	12/31/08	09/22/09	102.000	3,219.06	3,367.84	(148.78)	
	12/31/08	10/09/09	54.000	1,649.73	1,782.97	(133.24)	
	01/28/09	10/09/09	48.000	1,466.43	1,513.92	(47.49)	
	02/06/09	10/09/09	62.000	1,894.14	2,059.02	(164.88)	
	07/18/08	09/22/09	310.834	8,137.64	9,433.82	(1,296.18)	
AMERICAN GR FD OF AMERICA FI	07/18/08	10/06/09	585.014	15,075.81	17,755.18	(2,679.37)	
	12/22/08	10/06/09	10.960	282.44	215.81	66.63	
	06/26/08	11/06/09	1,359.684	16,261.81	20,640.00	(4,378.19)	
ARTIO INTL EQ II A	12/29/08	11/06/09	45.895	548.90	447.02	101.88	
	09/22/09	11/06/09	1,066.342	12,753.44	13,030.70	(277.26)	
	10/09/09	11/06/09	2,217.239	26,518.20	27,138.98	(620.78)	
ARTIO INTL EQ II I	04/10/08	11/06/09	1,862.197	22,420.83	29,999.99	(7,579.16) A	
	12/29/08	11/06/09	68.706	827.24	671.94	155.30	
	12/31/08	09/22/09	138.000	3,680.64	3,966.12	(285.48)	
AT&T INC	12/31/08	10/09/09	41.000	1,052.14	1,178.34	(126.20)	
	01/28/09	10/09/09	58.000	1,488.40	1,497.45	(9.05)	
	02/06/09	10/09/09	93.000	2,386.57	2,426.37	(39.80)	
BANK OF NEW YORK MELLON CORP	12/31/08	09/22/09	71.000	2,111.59	2,008.59	103.00	
	02/06/09	09/22/09	75.000	2,230.55	2,122.50	108.05	
	12/31/08	10/09/09	112.000	3,200.88	3,168.48	32.40	
BLACKROCK REAL ASSET EQUITY	01/28/09	10/09/09	61.000	1,743.33	1,658.47	84.86	
	12/31/08	04/28/09	338.000	2,617.68	2,399.12	218.56	
	01/28/09	04/28/09	201.000	1,556.66	1,480.97	75.69	
	02/06/09	04/28/09	150.000	1,161.69	1,137.00	24.69	
	03/05/09	04/28/09	105.000	813.18	639.03	174.15	
CHEVRON CORP	03/12/09	04/28/09	97.000	761.23	621.77	129.46	
	09/14/09	09/22/09	23.000	1,673.89	1,627.66	46.23	
	09/14/09	10/09/09	73.000	5,290.17	5,166.06	124.11	

CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period November 1-30, 2009

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CLOROX CO DE	12/31/08	01/28/09	92.000	4,570.53	5,130.84	(560.31)	
COCA COLA CO	02/06/09	09/22/09	51.000	2,702.52	2,220.03	482.49	
	03/05/09	09/22/09	32.000	1,696.70	1,248.64	447.06	
	03/12/09	09/22/09	33.000	1,748.69	1,313.07	435.62	
	12/31/08	10/09/09	28.000	1,522.38	1,267.78	254.60	
	01/28/09	10/09/09	69.000	3,751.57	3,004.26	747.31	
	02/06/09	10/09/09	6.000	326.22	261.18	65.04	
COLGATE PALMOLIVE CO	02/06/09	09/22/09	35.000	2,641.73	2,237.05	344.68	
	03/05/09	09/22/09	22.000	1,660.52	1,257.08	403.44	
	03/12/09	09/22/09	15.000	1,132.17	835.65	296.52	
	12/31/08	10/09/09	16.000	1,258.37	1,093.92	164.45	
	01/28/09	10/09/09	49.000	3,853.75	3,115.42	738.33	
	03/12/09	10/09/09	8.000	629.18	445.68	183.50	
CONOCOPHILLIPS	12/31/08	02/25/09	75.000	2,892.73	3,915.00	(1,022.27)	
	12/31/08	09/22/09	63.000	2,949.71	3,288.60	(338.89)	
	01/28/09	09/22/09	45.000	2,106.94	2,243.70	(136.76)	
	01/28/09	10/09/09	54.000	2,730.92	2,692.44	38.48	
	02/06/09	10/09/09	67.000	3,388.37	3,209.30	179.07	
DAVIS NEW YORK VENTURE A	06/26/08	09/22/09	859.763	25,706.91	30,470.01	(4,763.10)	
	12/01/08	09/22/09	13.669	408.71	290.60	118.11	
DAVIS NEW YORK VENTURE Y	04/10/08	09/22/09	175.907	5,322.96	6,668.62	(1,345.66) A	
	12/01/08	10/06/09	23.951	707.27	513.98	193.29	
DIAMOND OFFSHORE DRILLING INC	01/28/09	09/22/09	35.000	3,329.94	2,293.20	1,036.74	
	02/06/09	09/22/09	33.000	3,139.66	2,223.54	916.12	
	03/05/09	09/22/09	38.000	3,615.36	2,184.24	1,431.12	
	03/12/09	09/22/09	24.000	2,283.38	1,332.72	950.66	
	12/31/08	10/09/09	39.000	3,871.43	2,313.87	1,557.56	
	03/05/09	10/09/09	19.000	1,886.08	1,092.12	793.96	
DREYFUS APPRECIATION FD	04/10/08	09/22/09	653.390	21,130.62	27,651.46	(6,520.84) A	
	04/10/08	10/06/09	409.937	13,228.66	17,348.53	(4,119.87) A	
	12/22/08	10/06/09	46.508	1,500.81	1,267.80	233.01	
	12/22/08	10/06/09	27.305	881.13	744.33	136.80	
	03/26/09	10/06/09	0.838	27.05	21.83	5.22	
GENERAL ELECTRIC CO	12/31/08	09/22/09	318.000	5,428.91	5,160.50	268.41	
	01/28/09	09/22/09	266.000	4,541.17	3,587.81	953.36	
	03/12/09	09/22/09	106.000	1,809.64	946.37	863.27	
	02/06/09	10/09/09	65.000	1,052.50	722.67	329.83	

CONTINUED

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period November 1-30, 2009

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/05/09	10/09/09	180.000	2,914.61	1,259.64	1,654.97	
	03/12/09	10/09/09	51.000	825.80	455.33	370.47	
HARTFORD CAP APPREC A	04/10/08	09/22/09	934.668	27,217.52	35,152.86	(7,935.34) A	
	04/10/08	10/06/09	261.822	7,530.00	9,847.13	(2,317.13) A	
	06/26/08	10/06/09	781.937	22,488.50	28,830.01	(6,341.51)	
	12/22/08	10/06/09	29.917	860.42	620.18	240.24	
HONEYWELL INTERNATIONAL INC	03/12/09	10/09/09	137.000	5,052.80	3,637.08	1,415.72	
	03/12/09	10/09/09	25.000	922.04	665.00	257.04	
	09/22/09	10/09/09	26.000	958.93	1,033.76	(74.83)	
INTEL CORP	04/28/09	09/22/09	43.000	846.24	654.39	191.85	
	07/06/09	09/22/09	345.000	6,789.59	5,663.97	1,125.62	
	04/28/09	10/09/09	276.000	5,564.76	4,200.28	1,364.48	
	04/28/09	11/04/09	231.000	4,315.86	3,515.45	800.41	
INTL BUSINESS MACHINES CORP	01/28/09	09/22/09	3.000	364.55	283.02	81.53	
	02/06/09	09/22/09	23.000	2,794.89	2,216.74	578.15	
	03/05/09	09/22/09	15.000	1,822.75	1,343.85	478.90	
	03/12/09	09/22/09	15.000	1,822.75	1,321.95	500.80	
	12/31/08	10/09/09	24.000	3,003.28	2,023.68	979.60	
	01/28/09	10/09/09	21.000	2,627.87	1,981.14	646.73	
	09/22/09	09/29/09	27.000	688.48	726.84	(38.36)	
	09/22/09	10/09/09	11.000	678.55	725.89	(47.34)	
IPATH DJ AIG NICK .000 10-22-37	09/22/09	10/01/09	227.000	9,027.89	9,805.49	(777.60)	
IPATH DOW JONES .000 6-24-38	04/10/08	09/22/09	2,307.692	33,484.61	44,999.99	(11,515.38) A	
ISHARES TR FTSEXINHUA CHINA	06/26/08	09/22/09	60.107	872.16	1,038.65	(166.49)	
JOHN HANCOCK CLASSIC VAL A	06/26/08	10/06/09	1,839.777	26,216.80	31,791.35	(5,574.55)	
	12/15/08	10/06/09	180.537	2,572.65	1,796.34	776.31	
	12/15/08	10/06/09	145.277	2,070.22	1,445.51	624.71	
JOHNSON & JOHNSON	12/31/08	09/22/09	67.000	4,083.54	4,005.26	78.28	
	12/31/08	10/09/09	19.000	1,170.56	1,135.82	34.74	
	01/28/09	10/09/09	28.000	1,725.03	1,625.40	99.63	
	02/06/09	10/09/09	42.000	2,587.55	2,457.84	129.71	
JPMORGAN CHASE & CO	12/31/08	02/25/09	81.000	1,678.47	2,569.32	(890.85)	
	01/28/09	02/25/09	64.000	1,326.20	1,722.88	(396.68)	
	02/06/09	02/25/09	44.000	911.76	1,210.00	(298.24)	
KEELEY SMALL CAP VALUE A	06/26/08	11/06/09	844.839	15,849.17	24,720.00	(8,870.83)	
	09/22/09	11/06/09	830.746	15,584.80	16,365.70	(780.90)	
LOCKHEED MARTIN CORP	12/31/08	09/22/09	48.000	3,826.46	4,057.44	(230.98)	
	01/28/09	10/09/09	35.000	2,603.58	2,867.20	(263.62)	

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H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MC DONALDS CORP	02/06/09	10/09/09	28.000	2,082.86	2,223.20	(140.34)	
	12/31/08	09/22/09	50.000	2,791.42	3,099.50	(308.08)	
	12/31/08	10/09/09	33.000	1,865.44	2,045.67	(180.23)	
	01/28/09	10/09/09	51.000	2,882.96	3,002.37	(119.41)	
METLIFE INCORPORATED	02/06/09	10/09/09	12.000	678.34	702.72	(24.38)	
	06/15/09	09/22/09	176.000	6,927.87	5,279.30	1,648.57	
MICROSOFT CORP	06/15/09	10/09/09	133.000	5,087.31	3,989.47	1,097.84	
	02/25/09	09/22/09	190.000	4,866.29	3,186.30	1,679.99	
	03/05/09	09/22/09	80.000	2,048.96	1,264.00	784.96	
	03/12/09	09/22/09	78.000	1,997.74	1,301.04	696.70	
MUNDER MID CAP CORE GROWTH A	02/25/09	10/09/09	208.000	5,312.20	3,488.16	1,824.04	
	06/26/08	11/06/09	916.914	19,530.26	24,720.00	(5,189.74)	
	12/29/08	11/06/09	1.507	32.10	24.11	7.99	
	09/22/09	11/06/09	116.781	2,487.44	2,479.26	8.18	
PFIZER INC	09/14/09	09/22/09	379.000	6,352.63	6,185.13	167.50	
	09/14/09	10/09/09	320.000	5,404.66	5,222.27	182.39	
PNC FINL SVCS GP	12/31/08	09/22/09	106.000	5,027.61	5,150.54	(122.93)	
	01/28/09	09/22/09	50.000	2,845.81	2,188.20	657.61	
	01/28/09	10/09/09	51.000	2,261.99	1,859.97	402.02	
	02/06/09	10/09/09	54.000	2,395.05	1,751.65	643.40	
PROCTER & GAMBLE	12/31/08	09/22/09	75.000	4,304.13	4,633.50	(329.37)	
	12/31/08	10/09/09	8.000	459.27	494.24	(34.97)	
	01/28/09	10/09/09	54.000	3,100.06	3,124.98	(24.92)	
	02/06/09	10/09/09	31.000	1,779.66	1,674.00	105.66	
PROSHARES ULTRASHORT S&P500	02/06/09	10/28/09	25.000	1,443.73	1,350.00	93.73	
	03/05/09	10/28/09	27.000	1,559.23	1,253.34	305.89	
	03/12/09	10/28/09	29.000	1,674.73	1,297.75	376.98	
	04/23/09	06/01/09	500.000	26,694.31	34,429.20	(7,734.89)	
RAYTHEON CO (NEW)	03/12/09	09/22/09	39.000	1,860.64	1,308.06	552.58	
	01/28/09	09/14/09	159.000	9,509.94	7,847.29	1,662.65	
	02/06/09	09/14/09	48.000	2,870.93	2,401.92	469.01	
	03/05/09	09/14/09	28.000	1,674.71	1,257.20	417.51	
SPDR GOLD TR GOLD SHS	03/12/09	09/14/09	28.000	1,674.71	1,293.60	381.11	
	03/05/09	09/22/09	77.000	7,667.46	6,916.76	750.70	
	03/05/09	10/09/09	79.000	8,109.93	7,096.41	1,013.52	
	12/31/08	03/12/09	84.000	1,954.67	2,388.96	(434.29)	
TELUS CORP	01/28/09	03/12/09	62.000	1,442.73	1,677.72	(234.99)	
	02/06/09	03/12/09	52.000	1,210.03	1,370.20	(160.17)	
	03/05/09	03/12/09	26.000	605.02	638.56	(33.54)	

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period November 1-30, 2009

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$141,807.74	\$167,654.24	\$(25,846.50) ✓
Net Realized Gain/(Loss) Year to Date	\$726,397.40	\$789,478.59	\$(63,081.19)

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Morgan Stanley Advisory Active Assets Account
760-010219-004

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	1,319.33
12/11	Automatic Investment	BANK DEPOSIT PROGRAM	168.91
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	60.00
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	102.12
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	79.95
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	7.35
12/30	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,586.57)
NET ACTIVITY FOR PERIOD			
			\$822.07

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABBOTT LABORATORIES	12/31/08	09/14/09	96.000	\$4,519.57	\$5,139.84	\$(620.27)	
	01/28/09	09/14/09	49.000	2,306.86	2,693.04	(386.18)	
	02/06/09	09/14/09	37.000	1,741.92	2,114.18	(372.26)	
	03/05/09	09/14/09	27.000	1,271.13	1,259.55	11.58	
	03/12/09	09/14/09	30.000	1,412.37	1,376.70	35.67	
ALTRIA GROUP INC	12/31/08	06/15/09	340.000	5,637.09	5,133.32	503.77	
	01/28/09	06/15/09	136.000	2,254.83	2,264.13	(9.30)	
	02/06/09	06/15/09	140.000	2,321.15	2,375.80	(54.65)	
	03/05/09	06/15/09	80.000	1,326.37	1,271.20	55.17	
	03/12/09	06/15/09	81.000	1,342.95	1,301.67	41.28	
AMERICAN ELECTRIC POWER CO	12/31/08	09/22/09	102.000	3,219.06	3,367.84	(148.78)	
	12/31/08	10/09/09	54.000	1,649.73	1,782.97	(133.24)	
	01/28/09	10/09/09	48.000	1,466.43	1,513.92	(47.49)	
	02/06/09	10/09/09	62.000	1,894.14	2,059.02	(164.88)	
	07/18/08	09/22/09	310.834	8,137.64	9,433.82	(1,296.18)	
AMERICAN GR FD OF AMERICA F1	12/22/08	10/06/09	585.014	15,075.81	17,755.18	(2,679.37)	
	12/22/08	10/06/09	10.960	282.44	215.81	66.63	
	06/26/08	11/06/09	1,359.684	16,261.81	20,640.00	(4,378.19)	
	12/29/08	11/06/09	45.895	548.90	447.02	101.88	
	09/22/09	11/06/09	1,066.342	12,753.44	13,030.70	(277.26)	
ARTIO INTL EQ II I	10/09/09	11/06/09	2,217.239	26,518.20	27,138.98	(620.78)	
	04/10/08	11/06/09	1,862.197	22,420.83	29,999.99	(7,579.16)	A
	12/29/08	11/06/09	68.706	827.24	671.94	155.30	
	12/31/08	09/22/09	138.000	3,680.64	3,966.12	(285.48)	

CONTINUED

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/31/08	10/09/09	41,000	1,052.14	1,178.34	(126.20)	
	01/28/09	10/09/09	58,000	1,488.40	1,497.45	(9.05)	
	02/06/09	10/09/09	93,000	2,386.57	2,426.37	(39.80)	
BANK OF NEW YORK MELLON CORP	12/31/08	09/22/09	71,000	2,111.59	2,008.59	103.00	
	02/06/09	09/22/09	75,000	2,230.55	2,122.50	108.05	
	12/31/08	10/09/09	112,000	3,200.88	3,168.48	32.40	
	01/28/09	10/09/09	61,000	1,743.33	1,658.47	84.86	
BLACKROCK REAL ASSET EQUITY	12/31/08	04/28/09	338,000	2,617.68	2,399.12	218.56	
	01/28/09	04/28/09	201,000	1,556.66	1,480.97	75.69	
	02/06/09	04/28/09	150,000	1,161.69	1,137.00	24.69	
	03/05/09	04/28/09	105,000	813.18	639.03	174.15	
	03/12/09	04/28/09	97,000	751.23	621.77	129.46	
CHEVRON CORP	09/14/09	09/22/09	23,000	1,673.89	1,627.66	46.23	
	09/14/09	10/09/09	73,000	5,290.17	5,166.06	124.11	
CLOROX CO DE	12/31/08	01/28/09	92,000	4,570.53	5,130.84	(560.31)	
COCA COLA CO	02/06/09	09/22/09	51,000	2,702.52	2,220.03	482.49	
	03/05/09	09/22/09	32,000	1,695.70	1,248.64	447.06	
	03/12/09	09/22/09	33,000	1,748.69	1,313.07	435.62	
	12/31/08	10/09/09	28,000	1,522.38	1,267.78	254.60	
	01/28/09	10/09/09	69,000	3,751.57	3,004.26	747.31	
	02/06/09	10/09/09	6,000	326.22	261.18	65.04	
COLGATE PALMOLIVE CO	02/06/09	09/22/09	35,000	2,641.73	2,297.05	344.68	
	03/05/09	09/22/09	22,000	1,660.52	1,257.08	403.44	
	03/12/09	09/22/09	15,000	1,132.17	835.65	296.52	
	12/31/08	10/09/09	16,000	1,258.37	1,093.92	164.45	
	01/28/09	10/09/09	49,000	3,853.75	3,115.42	738.33	
	03/12/09	10/09/09	8,000	629.18	445.68	183.50	
CONOCOPHILLIPS	12/31/08	02/25/09	75,000	2,892.73	3,915.00	(1,022.27)	
	12/31/08	09/22/09	63,000	2,949.71	3,288.60	(338.89)	
	01/28/09	09/22/09	45,000	2,106.94	2,243.70	(136.76)	
	01/28/09	10/09/09	54,000	2,730.92	2,692.44	38.48	
	02/06/09	10/09/09	67,000	3,388.37	3,209.30	179.07	
CURRENCY SH SWEDISH KRONA TR	09/22/09	12/03/09	13,000	1,894.18	1,909.83	(15.65)	
	10/09/09	12/03/09	27,000	3,934.07	3,840.21	93.86	
CURRENCYSHARES JAPANESE YEN	12/03/09	12/24/09	52,000	5,625.21	5,851.04	(225.83)	
DAVIS NEW YORK VENTURE A	06/26/08	09/22/09	859,763	25,706.91	30,470.01	(4,763.10)	
	12/01/08	09/22/09	13,669	408.71	290.60	118.11	
DAVIS NEW YORK VENTURE Y	04/10/08	09/22/09	175,907	5,322.96	6,668.62	(1,345.66)	A

CONTINUED

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/10/08	10/06/09	1,011.115	29,858.23	38,331.27	(8,473.04)	A
	12/01/08	10/06/09	23.951	707.27	513.98	193.29	
DIAMOND OFFSHORE DRILLING INC	01/28/09	09/22/09	35.000	3,329.94	2,293.20	1,036.74	
	02/06/09	09/22/09	33.000	3,139.66	2,223.54	916.12	
	03/05/09	09/22/09	38.000	3,615.36	2,184.24	1,431.12	
	03/12/09	09/22/09	24.000	2,283.38	1,332.72	950.66	
	12/31/08	10/09/09	39.000	3,871.43	2,313.87	1,557.56	
	03/05/09	10/09/09	19.000	1,886.08	1,092.12	793.96	
DREYFUS APPRECIATION FD	04/10/08	09/22/09	653.390	21,130.62	27,651.46	(6,520.84)	A
	04/10/08	10/06/09	409.937	13,228.66	17,348.53	(4,119.87)	A
	12/22/08	10/06/09	46.508	1,500.81	1,267.80	233.01	
	12/22/08	10/06/09	27.305	881.13	744.33	136.80	
	03/26/09	10/06/09	0.838	27.05	21.83	5.22	
GENERAL ELECTRIC CO	12/31/08	09/22/09	318.000	5,428.91	5,160.50	268.41	
	01/28/09	09/22/09	266.000	4,541.17	3,587.81	953.36	
	03/12/09	09/22/09	106.000	1,809.64	946.37	863.27	
	02/06/09	10/09/09	65.000	1,052.50	722.67	329.83	
	03/05/09	10/09/09	180.000	2,914.61	1,259.64	1,654.97	
	03/12/09	10/09/09	51.000	825.80	455.33	370.47	
HARTFORD CAP APPREC A	04/10/08	09/22/09	934.668	27,217.52	35,152.86	(7,935.34)	A
	04/10/08	10/06/09	261.822	7,530.00	9,847.13	(2,317.13)	A
	06/26/08	10/06/09	781.937	22,488.50	28,830.01	(6,341.51)	
	12/22/08	10/06/09	29.917	860.42	620.18	240.24	
HONEYWELL INTERNATIONAL INC	03/12/09	10/09/09	137.000	5,052.80	3,637.08	1,415.72	
	03/12/09	10/09/09	25.000	922.04	665.00	257.04	
	09/22/09	10/09/09	25.000	958.93	1,033.76	(74.83)	
INTEL CORP	04/28/09	09/22/09	43.000	846.24	654.39	191.85	
	07/06/09	09/22/09	345.000	6,789.59	5,663.97	1,125.62	
	04/28/09	10/09/09	275.000	5,564.76	4,200.28	1,364.48	
	04/28/09	11/04/09	231.000	4,315.86	3,515.45	800.41	
INTL BUSINESS MACHINES CORP	01/28/09	09/22/09	3.000	364.55	283.02	81.53	
	02/06/09	09/22/09	23.000	2,794.89	2,216.74	578.15	
	03/05/09	09/22/09	15.000	1,822.75	1,343.85	478.90	
	03/12/09	09/22/09	15.000	1,822.75	1,321.95	500.80	
	12/31/08	10/09/09	24.000	3,003.28	2,023.68	979.60	
	01/28/09	10/09/09	21.000	2,627.87	1,981.14	646.73	
IPATH DJ AIG NICK .000 10-22-37	09/22/09	09/29/09	27.000	688.48	726.84	(38.36)	
IPATH DOW JONES .000 6-24-38	09/22/09	10/09/09	11.000	678.55	725.89	(47.34)	

CONTINUED

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

Activity

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
IPATH DOW JONES A .000 6-24-38	10/09/09	12/03/09	25.000	1,269.21	1,222.25	46.96	
	09/29/09	12/24/09	10.000	607.18	599.50	7.68	
	09/29/09	12/24/09	2.000	121.45	119.90	1.55	
	10/09/09	12/24/09	8.000	485.75	474.00	11.75	
ISHARES MSCI SOUTH AFRICA IDX	09/22/09	12/03/09	172.000	9,798.59	9,751.54	47.05	
	10/09/09	12/03/09	119.000	6,779.25	6,611.88	167.37	
ISHARES TR FTSEXINHUA CHINA JOHN HANCOCK CLASSIC VAL A	09/22/09	10/01/09	227.000	9,027.89	9,805.49	(777.60)	
	04/10/08	09/22/09	2,307.692	33,484.61	44,999.99	(11,515.38) A	
	06/26/08	09/22/09	60.107	872.16	1,038.65	(166.49)	
	06/26/08	10/06/09	1,839.777	26,216.80	31,791.35	(5,574.55)	
	12/15/08	10/06/09	180.537	2,572.65	1,796.34	776.31	
	12/15/08	10/06/09	145.277	2,070.22	1,445.51	624.71	
JOHNSON & JOHNSON	12/31/08	09/22/09	67.000	4,083.54	4,005.26	78.28	
	12/31/08	10/09/09	19.000	1,170.56	1,135.82	34.74	
	01/28/09	10/09/09	28.000	1,725.03	1,625.40	99.63	
	02/06/09	10/09/09	42.000	2,587.55	2,457.84	129.71	
JPMORGAN CHASE & CO	12/31/08	02/25/09	81.000	1,678.47	2,569.32	(890.85)	
	01/28/09	02/25/09	64.000	1,326.20	1,722.88	(396.68)	
	02/06/09	02/25/09	44.000	911.76	1,210.00	(298.24)	
	06/26/08	11/06/09	844.839	15,849.17	24,720.00	(8,870.83)	
LOCKHEED MARTIN CORP	09/22/09	11/06/09	830.746	15,584.80	16,365.70	(780.90)	
	12/31/08	09/22/09	48.000	3,826.46	4,057.44	(230.98)	
	01/28/09	10/09/09	35.000	2,603.58	2,867.20	(263.62)	
	02/06/09	10/09/09	28.000	2,082.86	2,223.20	(140.34)	
MC DONALDS CORP	12/31/08	09/22/09	50.000	2,791.42	3,099.50	(308.08)	
	12/31/08	10/09/09	33.000	1,865.44	2,045.67	(180.23)	
	01/28/09	10/09/09	51.000	2,882.96	3,002.37	(119.41)	
	02/06/09	10/09/09	12.000	678.34	702.72	(24.38)	
METLIFE INCORPORATED	06/15/09	09/22/09	176.000	6,927.87	5,279.30	1,648.57	
	06/15/09	10/09/09	133.000	5,087.31	3,989.47	1,097.84	
	02/25/09	09/22/09	190.000	4,866.29	3,186.30	1,679.99	
	03/05/09	09/22/09	80.000	2,048.96	1,264.00	784.96	
MUNDER MID CAP CORE GROWTH A	03/12/09	09/22/09	78.000	1,997.74	1,301.04	696.70	
	02/25/09	10/09/09	208.000	5,312.20	3,488.16	1,824.04	
	06/26/08	11/06/09	916.914	19,530.26	24,720.00	(5,189.74)	
	12/29/08	11/06/09	1.507	32.10	24.11	7.99	
PFIZER INC	09/22/09	11/06/09	116.781	2,487.44	2,479.26	8.18	
	09/14/09	09/22/09	379.000	6,352.63	6,185.13	167.50	

CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PNC FINL SVCS GP	09/14/09	10/09/09	320.000	5,404.66	5,222.27	182.39	
	12/31/08	09/22/09	106.000	5,027.61	5,150.54	(122.93)	
	01/28/09	09/22/09	60.000	2,845.81	2,188.20	657.61	
	01/28/09	10/09/09	51.000	2,261.99	1,859.97	402.02	
	02/06/09	10/09/09	54.000	2,395.05	1,751.65	643.40	
PROCTER & GAMBLE	12/31/08	09/22/09	75.000	4,304.13	4,633.50	(329.37)	
	12/31/08	10/09/09	8.000	459.27	494.24	(34.97)	
	01/28/09	10/09/09	54.000	3,100.06	3,124.98	(24.92)	
	02/06/09	10/09/09	31.000	1,779.66	1,674.00	105.66	
	02/06/09	10/28/09	25.000	1,443.73	1,350.00	93.73	
PROSHARES ULTRASHORT S&P500	03/05/09	10/28/09	27.000	1,559.23	1,253.34	305.89	
	03/12/09	10/28/09	29.000	1,674.73	1,297.75	376.98	
	04/23/09	06/01/09	500.000	26,694.31	34,429.20	(7,734.89)	
	03/12/09	09/22/09	39.000	1,860.64	1,308.06	552.58	
	01/28/09	09/14/09	159.000	9,509.94	7,847.29	1,662.65	
SHERWIN WILLIAMS COMPANY OHIO	02/06/09	09/14/09	48.000	2,870.93	2,401.92	469.01	
	03/05/09	09/14/09	28.000	1,674.71	1,257.20	417.51	
	03/12/09	09/14/09	28.000	1,674.71	1,293.60	381.11	
	03/05/09	09/22/09	77.000	7,667.46	6,916.76	750.70	
	03/05/09	10/09/09	79.000	8,109.93	7,096.41	1,013.52	
TELUS CORP	12/31/08	03/12/09	84.000	1,954.67	2,388.96	(434.29)	
	01/28/09	03/12/09	62.000	1,442.73	1,677.72	(234.99)	
	02/06/09	03/12/09	52.000	1,210.03	1,370.20	(160.17)	
	03/05/09	03/12/09	26.000	605.02	638.56	(33.54)	
Net Realized Gain/(Loss) This Period				\$30,514.89	\$30,380.15	\$134.74	✓
Net Realized Gain/(Loss) Year to Date				\$756,912.29	\$819,858.74	\$(62,946.45)	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period January 1-31, 2010

Morgan Stanley Advisory Active Assets Account
760-010219-004
H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
1/12	Automatic Redemption	BANK DEPOSIT PROGRAM	(124,387.79)
1/19	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,901.53)
1/26	Automatic Investment	BANK DEPOSIT PROGRAM	43.90
1/28	Automatic Investment	BANK DEPOSIT PROGRAM	3.02
NET ACTIVITY FOR PERIOD			\$(193,083.05)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
IPATH DOW JONES A .000 6-24-38	09/29/09	12/24/09	10.000	\$607.28	\$599.50	\$7.78	Prior Year Trade
	10/09/09	12/24/09	8.000	485.83	474.00	11.83	Prior Year Trade
POWERSHARES DB SILVER FUND	09/22/09	01/06/10	50.000	1,612.33	1,536.00	76.33	
	10/09/09	01/06/10	66.000	2,128.28	2,087.58	40.70	
Net Realized Gain/(Loss) This Period				\$3,740.61	\$3,623.58	\$117.03	
Net Realized Gain/(Loss) Year to Date				\$3,740.61	\$3,623.58	\$117.03	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

BUSINESS
ACCOUNTS

TRUST
ACCOUNTS

EDUCATION
ACCOUNTS

RETIREMENT
ACCOUNTS

PERSONAL
ACCOUNTS

CONSOLIDATED
SUMMARY

Morgan Stanley Advisory Active Assets Account
760-010219-004
H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
2/10	Automatic Investment	BANK DEPOSIT PROGRAM	22.68
2/17	Automatic Investment	BANK DEPOSIT PROGRAM	39.60
2/19	Automatic Redemption	BANK DEPOSIT PROGRAM	(26.00)
2/25	Automatic Investment	BANK DEPOSIT PROGRAM	0.93
NET ACTIVITY FOR PERIOD			\$(831.40)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COLGATE PALMOLIVE CO	12/31/08	02/02/10	59,000	\$4,703.41	\$4,033.83	\$669.58	
	01/07/10	02/02/10	31,000	2,471.29	2,569.28	(97.99)	
DIAMOND OFFSHORE DRILLING INC	12/31/08	02/16/10	47,000	4,100.23	2,788.51	1,311.72	
	01/07/10	02/16/10	25,000	2,180.97	2,615.25	(434.28)	
Net Realized Gain/(Loss) This Period				\$13,455.90	\$12,006.87	\$1,449.03	✓
Net Realized Gain/(Loss) Year to Date				\$17,196.51	\$15,630.45	\$1,566.06	

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Morgan Stanley Advisory Active Assets Account
760-010219-004
H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ISHARES BARCLAYS TIPS BD FD	09/22/09	03/25/10	79.000	\$8,177.38	\$8,041.55	\$135.83	
ISHARES IBOX \$ H/Y CORP BND	10/09/09	03/25/10	104.000	10,765.16	10,654.38	110.78	
	09/22/09	03/25/10	238.000	21,098.45	20,406.05	692.40	
	10/09/09	03/25/10	245.000	21,719.00	20,902.18	816.82	
ISHARES JP MORGAN EM BOND FD	09/22/09	03/25/10	159.000	16,551.69	16,286.37	265.32	
	10/09/09	03/25/10	123.000	12,804.13	12,814.76	(10.63)	
JP MORGAN CORE BOND A	09/22/09	03/25/10	1,282.921	14,368.72	14,278.90	89.82	
	09/30/09	03/25/10	4.948	55.42	55.17	0.25	
	10/09/09	03/25/10	1,347.934	15,096.86	15,042.93	53.93	
	10/30/09	03/25/10	10.129	113.44	113.34	0.10	
	11/30/09	03/25/10	9.400	105.28	105.84	(0.56)	
	12/31/09	03/25/10	10.038	112.43	111.52	0.91	
	01/29/10	03/25/10	9.256	103.67	103.95	(0.28)	
	02/26/10	03/25/10	8.812	98.69	98.96	(0.27)	
PNC FINL SVCS GP	02/06/09	03/23/10	49.000	2,900.86	1,589.46	1,311.40	
	03/05/09	03/23/10	56.000	3,315.26	1,215.20	2,100.06	
	01/07/10	03/23/10	46.000	2,723.25	2,620.16	103.09	
PRUDENTIAL SHT TRM CORP BD A	09/22/09	03/25/10	718.888	8,224.07	8,159.38	64.69	
	10/09/09	03/25/10	834.893	9,551.17	9,484.38	66.79	
	10/20/09	03/25/10	2.296	26.27	26.18	0.09	
	11/20/09	03/25/10	5.842	66.83	66.95	(0.12)	
	12/18/09	03/25/10	4.835	55.31	55.46	(0.15)	
	12/31/09	03/25/10	1.925	22.02	21.94	0.08	
	01/20/10	03/25/10	3.610	41.30	41.48	(0.18)	
	02/19/10	03/25/10	5.801	66.36	66.30	0.06	
	03/19/10	03/25/10	5.163	59.08	59.22	(0.14)	
Net Realized Gain/(Loss) This Period				\$148,222.10	\$142,422.01	\$5,800.09	✓
Net Realized Gain/(Loss) Year to Date				\$165,418.61	\$158,052.46	\$7,366.15	

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Activity

Morgan Stanley Advisory Active Assets Account
760-010219-004

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

UNSETTLED TRADE ACTIVITY (CONTINUED)

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Pending Inflows/(Outflows)
5/28	Sold	ISHARES MSCI BRAZIL(FREE)INDEX	UNSETTLED SALE	75.000	63.3200	4,748.91
5/28	Bought	ISHRS MSCI MEXICO MKT INDEX	UNSETTLED PURCHASE	95.000	50.1100	(4,760.45)

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALGER SMID CAP GROWTH A	04/10/08	05/14/10	1,015.572	\$13,882.87	\$15,000.00	\$(1,117.13)	A
BLACKROCK GLOBAL ALLOCATION A	06/26/08	05/14/10	13.381	182.92	193.76	(10.84)	
	11/06/09	05/14/10	1,865.461	33,130.57	32,999.99	130.58	
	12/18/09	05/14/10	24.715	438.94	438.44	0.50	
CALAMOS GROWTH A	01/06/10	05/14/10	1,809.211	32,131.60	32,999.99	(868.39)	
	04/10/08	05/14/10	282.326	12,693.37	14,999.98	(2,306.61)	A
	06/26/08	05/14/10	175.123	7,873.52	9,249.98	(1,376.46)	
	09/22/09	05/14/10	67.946	3,054.85	2,851.00	203.85	
CONOCOPHILLIPS	01/07/10	05/14/10	33.311	1,497.67	1,511.32	(13.65)	
	02/06/09	05/12/10	22.000	1,260.36	1,053.80	206.56	
	03/05/09	05/12/10	35.000	2,005.12	1,265.95	739.17	
	03/12/09	05/12/10	35.000	2,005.12	1,303.40	701.72	
CURRENCY SH AUS DOL TR	01/07/10	05/12/10	49.000	2,807.16	2,582.30	224.86	
	09/22/09	05/14/10	23.000	2,040.06	2,013.42	26.64	
IPATH DOW JONES .000 6-24-38	12/24/09	05/14/10	40.000	3,547.94	3,610.00	(62.06)	
ISHARES INC MSCI THAILAND	10/01/09	05/14/10	42.000	1,196.97	1,355.34	(158.37)	
ISHARES MSCI BRAZIL(FREE)INDEX	10/09/09	05/14/10	105.000	4,836.06	4,481.77	354.29	
	09/22/09	05/14/10	163.000	6,980.36	6,720.60	259.76	
	10/09/09	05/14/10	72.000	4,726.90	4,786.92	(60.02)	
ISHARES MSCI STH KOREA IND FD	09/22/09	05/14/10	78.000	5,120.81	5,605.00	(484.19)	
	10/09/09	05/14/10	205.000	9,926.44	9,784.04	142.40	
ISHARES MSCI TURKEY INDEX FUND	10/09/09	05/14/10	39.000	1,888.45	1,819.19	69.26	
	09/22/09	05/14/10	107.000	5,929.03	5,331.81	597.22	
ISHARES S&P LATIN AMER 40 IDX	10/09/09	05/14/10	108.000	5,984.45	5,729.02	255.43	
LAZARD EMERGING MARKETS OPEN	12/03/09	05/14/10	222.000	9,865.60	10,994.77	(1,129.17)	
POWERSHARES DB BASE METALS FD	09/22/09	05/14/10	373.623	6,923.23	6,609.39	313.84	
	09/22/09	05/12/10	84.000	1,688.37	1,548.96	139.41	
	10/09/09	05/12/10	111.000	2,231.06	2,089.85	141.21	
	01/06/10	05/12/10	17.000	341.69	404.77	(63.08)	
PWRSHS DB PRECIOUS METALS FD	01/06/10	05/12/10	15.000	638.83	589.50	49.33	
THORNBURG INTL VALUE A	04/10/08	05/14/10	46.713	1,100.57	1,424.28	(323.71)	A

Security Mark at Right

Morgan Stanley Advisory Active Assets Account
760-010219-004
H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$187,930.89	\$191,348.54	\$(3,417.65) ✓
Net Realized Gain/(Loss) Year to Date	\$353,349.50	\$349,401.00	\$3,948.50

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A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.



Morgan Stanley Advisory Active Assets Account
760-010219-004
H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
6/30	Automatic Investment	BANK DEPOSIT PROGRAM	250.31
NET ACTIVITY FOR PERIOD			\$(517.59)

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
6/23	Stock Dividend	ISHARES COMEX GOLD TR		90 000

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COCA COLA CO	12/31/08	05/27/10	85 000	\$4,299.22	\$3,848.63	\$450.59	
	01/07/10	05/27/10	46,000	2,326.64	2,582.44	(255.80)	
IPATH DJ AIG	09/22/09	06/16/10	21,000	727.64	726.60	1.04	
	10/09/09	06/16/10	13,000	450.44	457.08	(6.64)	
IPATH DJ AIG COPP	09/22/09	06/16/10	18,000	718.90	708.66	10.24	
	10/09/09	06/16/10	13,000	519.21	508.95	10.26	
IPATH DOW JONES A	12/24/09	06/16/10	3,000	113.66	114.15	(0.49)	
ISHARES MSCI BRAZIL(FREE)INDEX	09/22/09	05/28/10	75,000	4,748.91	4,986.38	(237.47)	
Net Realized Gain/(Loss) This Period				\$13,904.62	\$13,932.89	\$(28.27)	✓
Net Realized Gain/(Loss) Year to Date				\$367,254.12	\$363,333.89	\$3,920.23	

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Morgan Stanley Advisory Active Assets Account
760-010219-004

H CLAY & WM PRESNELL FOUNDATION
ATTENTION: TAMMY WEBSTER

Activity

MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
7/12	Automatic Investment	BANK DEPOSIT PROGRAM	39.81
7/13	Automatic Investment	BANK DEPOSIT PROGRAM	99.26
7/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,960.70)
7/19	Automatic Investment	BANK DEPOSIT PROGRAM	15.46
7/20	Automatic Investment	BANK DEPOSIT PROGRAM	101.19
7/23	Automatic Investment	BANK DEPOSIT PROGRAM	76.02
7/27	Automatic Investment	BANK DEPOSIT PROGRAM	53.49
7/28	Automatic Investment	BANK DEPOSIT PROGRAM	50.41
7/29	Automatic Investment	BANK DEPOSIT PROGRAM	19.17
NET ACTIVITY FOR PERIOD			\$(2,095.69)

UNSETTLED TRADE ACTIVITY

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Pending Inflows/(Outflows)
7/30	8/4	Sold	LOCKHEED MARTIN CORP	UNSETTLED SALE	97,000	\$75.3300	\$7,306.88
7/30	8/4	Bought	PPL CORPORATION	UNSETTLED PURCHASE	268,000	27.3399	(7,327.09)

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle.

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
IPATH DJ-AIG NAT	000 10-22-37	06/16/10	103,000	\$1,134.63	\$1,233.94	\$(99.31)	✓
Net Realized Gain/(Loss) This Period				\$1,134.63	\$1,233.94	\$(99.31)	
Net Realized Gain/(Loss) Year to Date				\$368,388.75	\$364,567.83	\$3,820.92	

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S/T 686,906.31 649,227.70 37,678.61
L/T 375,325.69 461,522.30 86,196.61
1,062,232.00 1,110,750.00 48,518.00



THE H. CLAY AND WAVIE M. Presnell FOUNDATION

[ABOUT US](#)[WHAT WE SUPPORT](#)[GRANT PROCESS](#)[NEWS/TESTIMONIALS](#)[CONTACT US](#)

GRANT PROCESS

Deadlines/Process

The Board meets four times per year in March, June, September and December. Grant applications are due by November 15th annually. Acceptance or rejection of grant proposal will be decided at the quarterly meeting which takes place the 1st week in December. Notification of the Board's decision will be sent to grant applicants by December 15th. Funds will be distributed on or before December 31st.

Grant Application

To download a grant application, choose from one of the formats below:

[Microsoft Word Document](#) (can be filled out using computer)

[Adobe PDF Document](#) (must be filled out by hand, not interactive)

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THE H. CLAY AND WAVIE M. *Presnell* FOUNDATION

ABOUT US

WHAT WE SUPPORT

GRANT PROCESS

NEWS/TESTIMONIALS

CONTACT US



WHAT WE SUPPORT

Schools

To assist with the financing of any educational programs maintained by a North Carolina public or private school exempt from taxation. This includes elementary, middle and high schools as well as colleges and universities. Assistance can also be provided for extra-curricular activities such as band, choral, athletic and art programs

Religious

To provide grants to any church or religious institution exempt from taxation. Monies can be used for building projects, media systems or other ministries.

Recreational or Educational

To augment governmental funding of, or to otherwise finance recreational or educational facilities such as museums, libraries or medical facilities open to public use within North Carolina.

Scholarships

The Foundation does not currently offer scholarships; however, it does plan to offer these in the future.

The H. Clay and Wavie M. Presnell Foundation, Inc. All Rights Reserved 2007



ABOUT US

WHAT WE SUPPORT

GRANT PROCESS

NEWS/TESTIMONIALS

CONTACT US



Contact Information:

- The H Clay and Wavie M. Presnell Foundation
- Attn: Tammy L. Webster, Secretary/Treasurer
- P.O. Box 234
- Randleman, NC 27317
- (336) 495-7865

Site Map

Coming Soon

Frequently Asked Questions

Coming Soon

The H. Clay and Wavie M. Presnell Foundation, Inc.

Grant Application Form

Revised May 2005

Dear _____,

{LETTER HERE TO OUTLINE DETAILS OF A PARTICULAR AREA OF INTEREST TO
THE FOUNDATION FOR A GRANT APPLICATION CYCLE, APPLICABLE DEADLINES,
AND ANY SPECIAL INSTRUCTIONS}

The H. Clay and Wavie M. Presnell Foundation, Inc.
Grant Application Form
Grant Application Cover Sheet

Date of application: _____ Application submitted to: _____

Organization Information

Name of organization _____ *Legal name, if different* _____

Address _____ *City, State, Zip* _____ *Employer Identification Number (EIN)* _____

Phone _____ *Fax* _____ *Web site* _____

Name of top paid staff _____ *Title* _____ *Phone* _____ *E-mail* _____

Name of contact person regarding this application _____ *Title* _____ *Phone* _____ *E-mail* _____

Is your organization an IRS 501(c)(3) not-for-profit? _____ Yes _____ No

If no, is your organization a public agency/unit of government? _____ Yes _____ No

Proposal Information

Please give a 2-3 sentence summary of request:

Population served:

Geographic area served:

Funds are being requested for (check one)

_____ General operating support _____ Start-up costs _____ Capital
_____ Project/program support _____ Technical assistance _____ Other (list) _____

Project dates (if applicable): _____ Fiscal year end: _____

Budget

Dollar amount requested: _____ \$ _____

Total annual organization budget: _____ \$ _____

Total project budget (for support other than general operating): _____ \$ _____

Authorization

Name and title of top paid staff or board chair: _____

Signature _____

The H. Clay and Wavie M. Presnell Foundation, Inc.
Grant Application Form

PROPOSAL NARRATIVE

Please use the following outline as a guide to your proposal narrative. Please limit your narrative to no more than five (5) pages (8 ½ x 11 paper, double-spaced). Please be succinct.

I. ORGANIZATION INFORMATION

- A. Brief summary of organization history, including the date your organization was established.
- B. Brief summary of organization mission and goals.
- C. Brief description of organization's current programs or activities, including any service statistics and strengths or accomplishments. Please highlight new or different activities, if any, for your organization.
- D. Your organization's relationship with other organizations working with similar missions. What is your organization's role relative to these organizations?
- E. Number of board members, full-time paid staff, part-time paid staff and volunteers.
- F. Additional organization information required by each individual funder.

II. PURPOSE OF GRANT

General operating proposals: Complete Section A below and move to Part III - Evaluation.

All other proposal types: Complete Section B below and move to Part III - Evaluation.

A. General Operating Proposals

1. The opportunity, challenges, issues or need currently facing your organization.
2. Overall goal(s) of the organization for the funding period.
3. Objectives or ways in which you will meet the goal(s).
4. Activities and who will carry out these activities.
5. Time frame in which this will take place.
6. Long-term funding strategies.
7. Additional information regarding general operating proposals required by each individual funder.

B. All Other Proposal Types

1. Situation
 - a. The opportunity, challenges, issues or need and the community that your proposal addresses.
 - b. How that focus was determined and who was involved in that decision-making process.
2. Activities
 - a. Overall goal(s) regarding the situation described above.
 - b. Objectives or ways in which you will meet the goal(s).
 - c. Specific activities for which you seek funding.
 - d. Who will carry out those activities.
 - e. Time frame in which this will take place.
 - f. How the proposed activities will benefit the community in which they will occur, being as clear as you can about the impact you expect to have.
 - g. Long-term funding strategies (if applicable) for sustaining this effort.

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Grant Application Form

- A. Please describe your criteria for success. What do you want to happen as a result of your activities?
You may find it helpful to describe both immediate and long-term effects.
- B. How will you measure these changes?
- C. Who will be involved in evaluating this work (staff, board, constituents, community, consultants)?
- D. What will you do with your evaluation results?

ATTACHMENTS

The following attachments are required (if applicable to your organization):

1. Finances
 - Most recent financial statement from most recently completed year, audited if available, showing actual expenses. This information should include a balance sheet, a statement of activities (or statement of income and expenses) and functional expenses. If you are required to file a Form 990 tax return, please enclose a copy of your most recent return with this Application.
 - Organization budget for current year, including income and expenses.
 - Project Budget, including income and expenses (if not a general operating proposal).
 - Additional funders. List names of corporations and foundations from which you are requesting funds, with dollar amounts, indicating which sources are committed or pending.
2. List of board members and their affiliations.
3. Brief description of key staff, including qualifications relevant to the specific request.
4. A copy of your current IRS determination letter indicating tax-exempt 501(c)(3) status.

PROPOSAL CHECKLIST

- | | |
|--|--|
| <ul style="list-style-type: none">☐ Cover letter.☐ Cover sheet.☐ Proposal narrative.☐ Organization budget.☐ Project budget (if not general operating grant).☐ Financial statements, preferably audited, showing actual expenses including:<ul style="list-style-type: none">☐ Balance sheet.☐ Statement of activities (income and expenses).☐ Statement of functional expenses.☐ List of additional funders.☐ List of board members and their affiliations.☐ Brief description of key staff. | <ul style="list-style-type: none">☐ IRS determination letter.☐ Confirmation letter of fiscal agent (if required).☐ Additional information required by each individual funder. |
|--|--|

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Grant Application Form

ORGANIZATION BUDGET

This format is optional and can serve as a guide to budgeting. If you already prepare an organization budget that contains this information, please feel free to submit it in its original form. Feel free to attach a budget narrative explaining your numbers if necessary.

INCOME

<u>Source</u>	<u>Amount</u>
<i>Support</i>	
Government grants	\$
Foundations	\$
Corporations	\$
United Way or other federated campaigns	\$
Individual contributions	\$
Fundraising events and products	\$
Membership income	\$
In-kind support	\$
Investment income	\$
 <i>Revenue</i>	
Government contracts	\$
Earned income	\$
Other (specify)	\$
	\$
	\$
	\$
Total Income	\$

EXPENSES

<u>Item</u>	<u>Amount</u>
Salaries and wages	\$
Insurance, benefits and other related taxes	\$
Consultants and professional fees	\$
Travel	\$
Equipment	\$
Supplies	\$
Printing and copying	\$
Telephone and fax	\$
Postage and delivery	\$
Rent and utilities	\$
In-kind expenses	\$
Depreciation	\$
Other (specify)	\$
	\$
	\$
Total Expense	\$
Difference (Income less Expense)	\$

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Grant Application Form

PROJECT BUDGET

This format is optional and can serve as a guide to budgeting. If you already prepare project budgets that contain this information, please feel free to submit them in their original forms. Feel free to attach a budget narrative explaining your numbers if necessary.

INCOME

<u>Source</u>	<u>Amount</u>
<i>Support</i>	
Government grants	\$
Foundations	\$
Corporations	\$
United Way or other federated campaigns	\$
Individual contributions	\$
Fundraising events and products	\$
Membership income	\$
In-kind support	\$
Investment income	\$
<i>Revenue</i>	
Government contracts	\$
Earned income	\$
Other (specify)	\$
	\$
Total Income	\$

EXPENSES

<u>Item</u>	<u>Amount</u>	<u>%FT/PT</u>
Salaries and wages (breakdown by individual position and indicate full- or part-time.)	\$	
	\$	
	\$	
	\$	
	\$	
SUBTOTAL	\$	
Insurance, benefits and other related taxes	\$	
Consultants and professional fees	\$	
Travel	\$	
Equipment	\$	
Supplies	\$	
Printing and copying	\$	
Telephone and fax	\$	
Postage and delivery	\$	
Rent and utilities	\$	
In-kind expenses	\$	
Depreciation	\$	
Other (specify)	\$	
	\$	
Total Expense	\$	
Difference (Income less Expense)	\$	

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