



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning AUG 1, 2009, and ending JUL 31, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation <b>LSB FOUNDATION</b>		A Employer identification number <b>20-1653464</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>C/O JAMES E THIELEN 242 TOWER PARK DR</b>		B Telephone number <b>319-233-1900</b>
	City or town, state, and ZIP code <b>WATERLOO, IA 50701</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 99,638.</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		112,182.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		887.	887.		STATEMENT 1
4 Dividends and interest from securities		211.	211.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		113,280.	1,098.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,830.	1,415.		1,415.
c Other professional fees STMT 4		1,875.	938.		937.
17 Interest					
18 Taxes STMT 5		67.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		11.	6.		5.
24 Total operating and administrative expenses Add lines 13 through 23		4,783.	2,359.		2,357.
25 Contributions, gifts, grants paid		337,439.			337,439.
26 Total expenses and disbursements. Add lines 24 and 25		342,222.	2,359.		339,796.
27 Subtract line 26 from line 12		<228,942.>			
a Excess of revenue over expenses and disbursements			0.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED JAN 27 2011

614  
2-20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	320,288.	94,352.	94,352.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	5,038.	5,032.	5,286.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	325,326.	99,384.	99,638.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	325,326.	99,384.	
	30 Total net assets or fund balances	325,326.	99,384.	
31 Total liabilities and net assets/fund balances	325,326.	99,384.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	325,326.
2 Enter amount from Part I, line 27a	2	<228,942.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	3,000.
4 Add lines 1, 2, and 3	4	99,384.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	99,384.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,004,029.	514,530.	1.951352
2007	184,831.	532,284.	.347241
2006	19,068.	104,339.	.182750
2005	306,286.	105,621.	2.899859
2004	382.	12,546.	.030448

2 Total of line 1, column (d)	2	5.411650
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.082330
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	287,145.
5 Multiply line 4 by line 3	5	310,786.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	310,786.
8 Enter qualifying distributions from Part XII, line 4	8	339,796.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	0.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	33.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	33.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	33.	
11 Enter the amount of line 10 to be credited to 2010 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ JAMES S THIELEN Telephone no ▶ 319-233-1900 Located at ▶ 242 TOWER PARK DRIVE, WATERLOO, IA ZIP+4 ▶ 50701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions ) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 ) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,298.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	286,220.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	291,518.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	291,518.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	4,373.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	287,145.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	14,357.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	14,357.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	0.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	14,357.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	3,000.
<b>5</b>	Add lines 3 and 4	<b>5</b>	17,357.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	17,357.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	339,796.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	339,796.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	339,796.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				17,357.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005	300,891.			
<b>c</b> From 2006	14,004.			
<b>d</b> From 2007	158,306.			
<b>e</b> From 2008	977,458.			
<b>f</b> Total of lines 3a through e	1,450,659.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 339,796.				
<b>a</b> Applied to 2008, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				17,357.
<b>e</b> Remaining amount distributed out of corpus	322,439.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below	1,773,098.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	1,773,098.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	300,891.			
<b>b</b> Excess from 2006	14,004.			
<b>c</b> Excess from 2007	158,306.			
<b>d</b> Excess from 2008	977,458.			
<b>e</b> Excess from 2009	322,439.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SEE STATEMENT 11				
<b>Total</b>			<b>3a</b>	337,439.
<b>b</b> Approved for future payment				
NONE				
<b>Total</b>			<b>3b</b>	0.

## Part XVI-A

### Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	887.	
<b>4</b> Dividends and interest from securities			14	211.	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory					
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		1,098.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)					1,098.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B**

### Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

**2009**

**Name of the organization**

LSB FOUNDATION

**Employer identification number**

20-1653464

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions**  
**for Form 990, 990-EZ, or 990-PF.**

**Schedule B (Form 990, 990-EZ, or 990-PF) (2009)**

Name of organization

Employer identification number

LSB FOUNDATION

20-1653464

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NORTH SHORE BOAT CLUB 1315 MAIN ST CEDAR FALLS, IA 50613	\$ 10,504.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	JOHN ENGLIN 1305 GRANDVIEW AVE WAVERLY, IA 50677	\$ 5,950.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	LINCOLN SAVINGS BANK 508 MAIN ST REINBECK, IA 50669	\$ 79,169.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

LSB FOUNDATION

20-1653464

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

LSB FOUNDATION

20-1653464

**Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

---



---

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

---

SOURCE	AMOUNT
IRS	5.
LINCOLN SAVINGS MM	882.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	887.

---



---



---



---

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PFIZER NOTE	217.	0.	217.
PFIZER NOTE	<6.>	0.	<6.>
TOTAL TO FM 990-PF, PART I, LN 4	211.	0.	211.

---



---



---



---

FORM 990-PF ACCOUNTING FEES STATEMENT 3

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,830.	1,415.		1,415.
TO FORM 990-PF, PG 1, LN 16B	2,830.	1,415.		1,415.

---



---



---



---

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	1,875.	938.		937.
TO FORM 990-PF, PG 1, LN 16C	1,875.	938.		937.

---



---

---



---

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	67.	0.		0.
TO FORM 990-PF, PG 1, LN 18	67.	0.		0.

---



---



---



---

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	11.	6.		5.
TO FORM 990-PF, PG 1, LN 23	11.	6.		5.

---



---



---



---

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
-------------	--	-----------	---

---

DESCRIPTION	AMOUNT
LOST CHECK ON CONTRIBUTION FROM PRIOR YEAR	3,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,000.

---



---



---



---

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	5,032.	5,286.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,032.	5,286.

---



---

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEVE TSCHERTER 242 TOWER PARK DRIVE WATERLOO, IA 50701	TRUSTEE 0.50	0.	0.	0.
CORDELL PETERSON 242 TOWER PARK DRIVE WATERLOO, IA 50701	TRUSTEE 0.50	0.	0.	0.
JIM SCHNEIDER 242 TOWER PARK DRIVE WATERLOO, IA 50701	TRUSTEE 0.50	0.	0.	0.
JEFFREY DRALLE 242 TOWER PARK DRIVE WATERLOO, IA 50701	TRUSTEE 0.50	0.	0.	0.
MILT DAKOVICH 242 TOWER PARK DRIVE WATERLOO, IA 50701	TRUSTEE 0.50	0.	0.	0.
CLEM HAVLIK 242 TOWER PARK DRIVE WATERLOO, IA 50701	TRUSTEE 0.50	0.	0.	0.
DICK RICKERT 242 TOWER PARK DRIVE WATERLOO, IA 50701	TRUSTEE 0.50	0.	0.	0.
STEVE BROUWER 242 TOWER PARK DRIVE WATERLOO, IA 50701	TRUSTEE 0.50	0.	0.	0.
JAMES E THIELEN 242 TOWER PARK DRIVE WATERLOO, IA 50701	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

---

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

JAMES E THIELEN  
242 TOWER PARK DRIVE  
WATERLOO, IA 50701

---

TELEPHONE NUMBER

---

319-233-1900

---

FORM AND CONTENT OF APPLICATIONS

---

APPLICATIONS FOR GRANTS ARE AVAILABLE AT THE OFFICES OF LINCOLN SAVINGS  
BANK

---

ANY SUBMISSION DEADLINES

---

GRANT APPLICATIONS ARE REVIEWED AS RECEIVED ON A CALENDAR QUARTERLY  
BASIS. ALL TIMES ARE

---

RESTRICTIONS AND LIMITATIONS ON AWARDS

---

GRANTS ARE MADE ONLY TO TAX QUALIFIED ORGANIZATIONS WITH IN THE GEORGRAPHIC  
MARKETS SERVED BY LINCOLN SAVINGS BANK

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AFRO AMERICAN BROADCASTING INC 4511 SE 29TH STREET OKLAHOMA, OK 73115	NONE GENERAL OPERATING	PUBLIC	1,000.
ALLEN HEALTH FOUNDATION 1825 LOGAN AVENUE WATERLOO, IA 50703	NONE ER & VASCULAR CENTER	PUBLIC	5,000.
AMERICAN CANCER SOCIETY WATERLOO, IA 50703	NONE BREAST CANCER WEAR PINK EVENT	PUBLIC	585.
AMERICAN LEGION POST 285 PO BOX 285 PARKERSBURG, IA 50665	NONE GENERAL OPERATING	PUBLIC	500.
AMERICAN RED CROSS 2530 UNIVERSITY AVENUE WATERLOO, IA 50701	NONE GENERAL OPERATING	PUBLIC	2,250.
AMERICAN RED CROSS 2530 UNIVERSITY AVENUE WATERLOO, IA 50701	NONE PROJECTS BENEFITTING BUTLER COUNTY, IA	PUBLIC	231.
APLINGTON-PARKERSBURG HIGH SCHOOL 511 THIRD STREET PARKERSBURG, IA 50665	NONE DOLLARS FOR SCHOLARS	PUBLIC	1,000.
APLINGTON-PARKERSBURG SCHOOL DISTRICT PO BOX 607 APLINGTON, IA 50604	NONE GENERAL OPERATING	PUBLIC	76.

LSB FOUNDATION

20-1653464

ASPIRE THERAPEUTIC RIDING PROGRAM 8100 KIMBALL WATERLOO, IA 50702	NONE GENERAL OPERATING	PUBLIC	500.
BARTELS LUTHERAN RETIREMENT COMM 1922 5TH AVE NW WAVERLY, IA 50677	NONE GENERAL OPERATING	PUBLIC	2,500.
BIG BROTHERS, BIG SISTERS 2530 UNIVERSITY AVE STE B WATERLOO, IA 50701	NONE GENERAL OPERATING	PUBLIC	1,000.
BUTLER COUNTY PO BOX 403 ALLISON, IA 50602	NONE GENERAL OPERATING	PUBLIC	2,987.
BUTLER COUNTY PO BOX 403 ALLISON, IA 50602	NONE RURAL COMMUNITY DEVELOPMENT	PUBLIC	15,000.
BUTLER COUNTY PO BOX 403 ALLISON, IA 50602	NONE 2008 DISASTER RELIEF	PUBLIC	1,000.
CEDAR RAPIDS KIWANIS FOUNDATION PO BOX 614 CEDAR RAPIDS, IA 52401	NONE GENERAL OPERATING	PUBLIC	100.
CEDAR BEND HUMANE SOCIETY INC 1166 W AIRLINE HWY WATERLOO, IA 50703	NONE GENERAL OPERATING	PUBLIC	2,740.
CEDAR FALLS ICE HOUSE MUSEUM 1 & CLAY STREET CEDAR FALLS, IA 50613	NONE GENERAL OPERATING	PUBLIC	50.
CEDAR FALLS WOMEN'S CLUB 1503 CLAY STREET CEDAR FALLS, IA 50613	NONE GENERAL OPERATING	PUBLIC	1,000.



LSB FOUNDATION

20-1653464

CEDAR VALLEY LIVING-ANGEL HOUSE 110 WELLINGTON ST WATERLOO, IA 50701	NONE GENERAL OPERATING	PUBLIC	1,000.
CITY OF CEDAR FALLS 220 CLAY ST CEDAR FALLS, IA 50613	NONE LONG-TERM RECOVERY OF DISASTERS OF 2008	PUBLIC	37,085.
CITY OF GREENE PO BOX 471 GREENE, IA 50636-0471	NONE LONG-TERM RECOVERY OF DISASTERS OF 2008	PUBLIC	37,085.
CITY OF GREENE PO BOX 471 GREENE, IA 50636-0471	NONE GENERAL OPERATING	PUBLIC	7,141.
CITY OF NEW HARTFORD CITY HALL NEW HARTFORD, IA 50660	NONE CITY PARK PROJECT	PUBLIC	12,844.
CITY OF NEW HARTFORD CITY HALL NEW HARTFORD, IA 50660	NONE LONG-TERM RECOVERY OF DISASTERS OF 2008	PUBLIC	12,659.
CITY OF NEW HARTFORD CITY HALL NEW HARTFORD, IA 50660	NONE GENERAL OPERATING	PUBLIC	596.
CITY OF PARKERSBURG CITY HALL PARKERSBURG, IA 50665	NONE GENERAL OPERATING	PUBLIC	4,607.
CITY OF PARKERSBURG CITY HALL PARKERSBURG, IA 50665	NONE TORNADO RELIEF	PUBLIC	900.
CITY OF WAVERLY CITY HALL WAVERLY, IA 50677	NONE LONG-TERM RECOVERY OF DISASTERS OF 2008	PUBLIC	37,085.

LSB FOUNDATION			20-1653464
CRAYON CORNER LEARNING CENTER 509 WASHINGTON STREET GLADBROOK, IA 50635	NONE GENERAL OPERATING	PUBLIC	1,500.
CYSTIC FIBROSIS FOUNDATION 1025 ASHWORTH ROAD WEST DES MOINES, IA 50265	NONE GENERAL OPERATING	PUBLIC	540.
DAN GABLE INTL WRESTLING INSTITUTE 303 JEFFERSON ST WATERLOO, IA 50701	NONE GENERAL OPERATING	PUBLIC	2,500.
DRAKE COMMUNITY LIBRARY 930 PARK STREET GRINNELL, IA 50112	NONE GENERAL OPERATING	PUBLIC	1,000.
EXCEPTIONAL PERSON'S INC PO BOX 4090 WATERLOO, IA 50704	NONE GENERAL OPERATING	PUBLIC	1,100.
GIRL SCOUTS OF EASTERN IOWA & WESTERN ILLINOIS 2530 UNIVERSITY AVE STE 1 WATERLOO, IA 50701	NONE GENERAL OPERATING	PUBLIC	500.
GLADBROOK-REINBECK DOLLARS FOR SCHOLARS 300 CEDAR STREET REINBECK, IA 50669	NONE DOLLARS FOR SCHOLARS	PUBLIC	2,500.
GMG FOUNDATION 306 PARK STREET GARWIN, IA 50632	NONE SCHOLARSHIPS	PUBLIC	1,000.
GREATER POWESHIEK COMMUNITY FOUNDATION 927 4TH AVENUE GRINNELL, IA 50112	NONE SPLASH AQUATIC CENTER	PUBLIC	2,500.
GREENE PARISH HEALTH COUNCIL 108 N GROVE ST GREENE, IA 50636	NONE GENERAL OPERATING	PUBLIC	500.

LSB FOUNDATION

20-1653464

GREENE ELEMENTARY SCHOOL 210 WEST SOUTH STREET GREENE, IA 50636	NONE GENERAL OPERATING	PUBLIC	50.
GRINNELL COLLEGE 1115 8TH AVENUE GRINNELL, IA 50112	NONE GENERAL OPERATING	PUBLIC	2,000.
GRINNELL NEWBURG DOLLARS FOR SCHOLARS 927 4TH AVENUE GRINNELL, IA 50112	NONE DOLLARS FOR SCHOLARS	PUBLIC	1,000.
GRINNELL REGIONAL MEDICAL CENTER 210 FOURTH AVE GRINNELL, IA 50112	NONE GENERAL OPERATING	PUBLIC	500.
GROUT MUSEUM DISTRICT 503 SOUTH STREET WATERLOO, IA 50701	NONE GENERAL OPERATING	PUBLIC	2,000.
GRUNDY COUNTY CONSERVATION BOARD 204 5TH STREET MORRISON, IA 50657	NONE GENERAL OPERATING	PUBLIC	1,000.
HUDSON ATHLETIC BOOSTERS 136 S WASHINGTON ST HUDSON, IA 50643	NONE GENERAL OPERATING	PUBLIC	2,500.
HUDSON EDUCATION FUND 245 S WASHINGTON ST HUDSON, IA 50643	NONE GENERAL OPERATING	PUBLIC	1,000.
IOWA CENTRAL COMMUNITY COLLEGE ONE TRITON CIRCLE FORT DODGE, IA 50501	NONE 2009 SCHOLARSHIP AWARD	PUBLIC	1,000.
IOWA COLLEGE FOUNDATION 505 5TH AVE #1034 DES MOINES, IA 50309	NONE GENERAL OPERATING	PUBLIC	1,500.

LSB FOUNDATION

20-1653464

IOWA STATE UNIVERSITY 2505 UNIVERSITY BLVD BOX 2230 AMES, IA 50010	NONE NE IOWA AG EXP	PUBLIC	3,000.
JUNIOR ACHIEVEMENT OF EASTERN IOWA INC 425 CEDAR ST STE 320 WATERLOO, IA 50701	NONE GENERAL OPERATING	PUBLIC	3,390.
LUTHERAN SOCIAL SERVICES - BREMWOOD CAMPUS 106 16TH STREET SW WAVERLY, IA 50677	NONE GENERAL OPERATING	PUBLIC	10,080.
NASHUA WELCOME CENTER 402 MAIN STREET NASHUA, IA 50658	NONE GENERAL OPERATING	PUBLIC	2,500.
NASHUA-PLAINFIELD HIGH SCHOOL 612 GREELEY STREET NASHUA, IA 50658	NONE SCHOLARSHIPS	PUBLIC	1,000.
NATIONAL ALLIANCE ON MENTAL ILLNESS (NAMI) BLACK HAWK CO 212 DALE ST WATERLOO, IA 50703	NONE GENERAL OPERATING	PUBLIC	300.
NEW HARTFORD ELEMENTARY SCHOOL 508 BEAVER ST NW NEW HARTFORD, IA 50660	NONE ELEMENATARY SCHOOL STUDENTS	PUBLIC	5,930.
NORTH BUTLER HIGH SCHOOL SCHOLARSHIP FD 201 NORTH 5TH STREET GREENE, IA 50636	NONE SCHOLARSHIPS	PUBLIC	2,000.
NORTH CEDAR ELEMENTARY SCHOOL 2419 FERN AVENUE CEDAR FALLS, IA 50613	NONE GENERAL OPERATING	PUBLIC	470.
NORTH STAR COMMUNITY SERVICES 3420 UNIVERSITY AVENUE WATERLOO, IA 50701	NONE GENERAL OPERATING	PUBLIC	1,000.

LSB FOUNDATION			20-1653464
NORTHEAST IOWA AG EXPERIMENTAL BUILDING 2505 UNIVERSITY BLVD BOX 2230 AMES, IA 50010	NONE GENERAL OPERATING	PUBLIC	3,000.
NORTHEAST IOWA FOOD BANK PO BOX 2397 WATERLOO, IA 50704-2397	NONE GENERAL OPERATING	PUBLIC	360.
NORTHEAST IOWA FOOD BANK PO BOX 2397 WATERLOO, IA 50704-2397	NONE STUDENT FOOD DRIVE	PUBLIC	1,500.
PANTHER SCHOLARSHIP CLUB 1223 WEST 22ND ST CEDAR FALLS, IA 50614	NONE GENERAL OPERATING	PUBLIC	2,000.
PARKERSBURG ECONOMIC DEVELOPMENT PO BOX 489 PARKERSBURG, IA 50665	NONE TORNADO RELIEF/TREE FUND	PUBLIC	3,380.
PARKERSBURG ECONOMIC DEVELOPMENT PO BOX 489 PARKERSBURG, IA 50665	NONE TORNADO RELIEF	PUBLIC	63,179.
PARKERSBURG FIRE DEPARTMENT PO BOX 489 PARKERSBURG, IA 50665	NONE TORNADO RELIEF	PUBLIC	2,808.
PARKERSBURG ROTARY FOUNDATION 703 3RD STREET PARKERSBURG, IA 50665	NONE TORNADO RELIEF-PLAYGROUNDS	PUBLIC	956.
PARKERSBURG UNITED METHODIST CHURCH 502 FLORENCE ST PARKERSBURG, IA 50665	NONE GENERAL OPERATING	PUBLIC	360.
PROJECT PENCILS	NONE GENERAL OPERATING	PUBLIC	60.

LSB FOUNDATION			20-1653464
RIVER HILLS SCHOOL 2700 GRAND BLVD CEDAR FALLS, IA 50613	NONE GENERAL OPERATING	PUBLIC	3,000.
SOUTH TAMA HIGH SCHOOL 1715 HARDING STREET TAMA, IA 52339	NONE DOLLARS FOR SCHOLARS	PUBLIC	1,000.
ST FRANCIS MANOR FOUNDATION 2021 4TH AVE GRINNELL, IA 50112	NONE GENERAL OPERATING	PUBLIC	1,000.
TAMA COUNTY FAIR 1217 175TH STREET GLADBROOK, IA 50635	NONE GENERAL OPERATING	PUBLIC	240.
THE JOB FOUNDATION 504 10TH ST GRUNDY CENTER, IA 50638	NONE GENERAL OPERATING	PUBLIC	1,000.
THE SALVATION ARMY OF BLACK HAWK COUNTY PO BOX 867 WATERLOO, IA 50704	NONE GENERAL OPERATING	PUBLIC	300.
UNI FOUNDATION 205 COMMONS CEDAR FALLS, IA 50614	NONE GENERAL OPERATING	PUBLIC	75.
VARIETY, THE CHILDREN'S CHARITY OF IOWA PO BOX 1163 CEDAR RAPIDS, IA 52406	NONE GENERAL OPERATING	PUBLIC	1,000.
WATERLOO CENTER FOR THE ARTS 225 COMMERCIAL ST WATERLOO, IA 50701	NONE GENERAL OPERATING	PUBLIC	360.
WATERLOO COMMUNITY SCHOOL DISTRICT 1516 WASHINGTON ST WATERLOO, IA 50702	NONE GENERAL OPERATING	PUBLIC	500.

LSB FOUNDATION			20-1653464
WATERLOO/CEDAR FALLS PO BOX 23 WATERLOO, IA 50704	NONE DOLLARS FOR SCHOLARS	PUBLIC	2,000.
WAVERLY HEALTH CENTER 312 9TH STREET SW WATERLOO, IA 50677	NONE GENERAL OPERATING	PUBLIC	1,000.
WAVERLY-SHELL ROCK DOLLARS FOR SCHOLARS 404 S WRIGHT STREET SHELL ROCK, IA 50670	NONE DOLLARS FOR SCHOLARS	PUBLIC	1,000.
WINNEBAGO COUNCIL BOY SCOUTS OF AMERICA 2929 AIRPORT BLVD WATERLOO, IA 50703	NONE GENERAL OPERATING	PUBLIC	500.
YWCA OF BLACK HAWK COUNTY 425 LAFAYETTE STREET WATERLOO, IA 50703	NONE GENERAL OPERATING	PUBLIC	2,480.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			337,439.