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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning AUG 1, 2009 , and ending JUL 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE JAMES H. NAPIER FOUNDATION
C/O WELLS FARGO BANK, N.A.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
360 INTERSTATE N PARKWAY, 5TH FLOOR G01

City or town, state, and ZIP code
ALANTA, GA 30339-2204

A Employer identification number
13-6029883

B Telephone number
678-627-3794

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,230,734.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	88,101.	88,101.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	35,532.			
	b Gross sales price for all assets on line 6a 6,048,437.				
	7 Capital gain net income (from Part IV, line 2)		35,532.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	123,633.	123,633.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,679.	0.		4,679.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	19,022.	19,022.		0.
	17 Interest				
	18 Taxes STMT 3	1.	1.		0.
	19 Depreciation and depletion				
	20 Occupancy	1,200.	1,200.		0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	3,636.	3,636.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	28,538.	23,859.		4,679.
	25 Contributions, gifts, grants paid	166,300.			166,300.
	26 **Total expenses and disbursements.** Add lines 24 and 25	194,838.	23,859.		170,979.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<71,205.>			
	b **Net investment income** (if negative, enter -0-)		99,774.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	294,796.	152,262.	152,262.
	3 Accounts receivable ▶ 6,108.			
	Less: allowance for doubtful accounts ▶	11,159.	6,108.	6,108.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	391,712.	550,157.	556,903.
	b Investments - corporate stock STMT 6	1,815,260.	306,029.	330,613.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 7	532,998.	552,100.	559,961.
	13 Investments - other STMT 8	141,560.	1,564,086.	1,624,887.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,187,485.	3,130,742.	3,230,734.
Liabilities	17 Accounts payable and accrued expenses	90,480.	99,169.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	90,480.	99,169.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,097,005.	3,031,573.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	3,097,005.	3,031,573.	
	31 **Total liabilities and net assets/fund balances**	3,187,485.	3,130,742.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,097,005.
2	Enter amount from Part I, line 27a	2	<71,205.>
3	Other increases not included in line 2 (itemize) ▶ RETURNED CHARITABLE CONTRIBUTION	3	5,900.
4	Add lines 1, 2, and 3	4	3,031,700.
5	Decreases not included in line 2 (itemize) ▶ ACCRUED INCOME	5	127.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,031,573.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO - SEE ATTACHED STATEMENTS	P	VARIOUS	VARIOUS
b	OTHER LOSSES	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,048,437.		6,011,847.	36,590.
b				<1,058.>
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				36,590.
b				<1,058.>
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	35,532.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	165,228.	2,854,701.	.057879
2007	189,141.	3,692,381.	.051225
2006	204,100.	3,803,571.	.053660
2005	333,300.	3,607,982.	.092379
2004	263,059.	3,553,011.	.074038

2	Total of line 1, column (d)	2	.329181
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065836
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,035,948.
5	Multiply line 4 by line 3	5	199,875.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	998.
7	Add lines 5 and 6	7	200,873.
8	Enter qualifying distributions from Part XII, line 4	8	170,979.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,995.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,995.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,995.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,555.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,555.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	560.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 560. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK, N.A. Telephone no. ▶ 678-627-3794

Located at ▶ 360 INTERSTATE N. PKWY; 5TH FLOOR G0147-056, ATLA ZIP+4 ▶ 30339

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) *Engage in the sale or exchange, or leasing of property with a disqualified person?* ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		4,679.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,915,161.
b	Average of monthly cash balances		1b	167,020.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,082,181.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,082,181.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	46,233.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,035,948.
6	**Minimum investment return.** Enter 5% of line 5		6	151,797.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	151,797.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 1,995.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,995.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	149,802.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	149,802.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	149,802.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	170,979.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	170,979.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	170,979.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				149,802.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005 97,768.				
c From 2006 22,112.				
d From 2007 8,750.				
e From 2008 21,678.				
f **Total** of lines 3a through e	150,308.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 170,979.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				149,802.
e Remaining amount distributed out of corpus	21,177.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	171,485.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	171,485.			
10 Analysis of line 9:				
a Excess from 2005 97,768.				
b Excess from 2006 22,112.				
c Excess from 2007 8,750.				
d Excess from 2008 21,678.				
e Excess from 2009 21,177.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

MS. DARIA SMITH, THE JAMES H. NAPIER FOUNDATION
35 PLEASANT STREET SUITE 1E, MERIDEN, CT 06450

b The form in which applications should be submitted and information and materials they should include:

FORMAL APPLICATION, RECIPIENTS MUST BE QUALIFIED IN ACCORDANCE WITH THE LAW

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTION, HOWEVER, RECIPIENTS ARE CHOSEN BY 2/3 OF THE INDIVIDUAL TRUSTEES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT A				166,300.
Total			▶ 3a	166,300.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	88,101.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	35,532.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		123,633.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	123,633.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here

Wells Fargo Bank, N.A., by James Ufkes | 3/10/11 | VICE PRESIDENT

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature | Date 2/25/11 | Check if self-employed ▶ ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: DELOITTE TAX LLP, 191 PEACHTREE ST., NE SUITE 2000, ATLANTA, GA 30303-1924

EIN ▶

Phone no. (404) 220-1500

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ADR ADJUSTMENT TO DIVIDENDS	<5.>	0.	<5.>
DIVIDEND INCOME	46,490.	0.	46,490.
INTEREST INCOME	41,616.	0.	41,616.
TOTAL TO FM 990-PF, PART I, LN 4	88,101.	0.	88,101.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	15,932.	15,932.		0.
PROFESSIONAL SERVICES	3,090.	3,090.		0.
TO FORM 990-PF, PG 1, LN 16C	19,022.	19,022.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	1.	1.		0.
TO FORM 990-PF, PG 1, LN 18	1.	1.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PENSION EXPENSE	105.	105.		0.
MISCELLANEOUS EXPENSE	1,132.	1,132.		0.
INSURANCE PREMIUMS	2,399.	2,399.		0.
TO FORM 990-PF, PG 1, LN 23	3,636.	3,636.		0.

STATEMENT(S) 1, 2, 3, 4

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT BONDS	X		550,157.	556,903.
TOTAL U.S. GOVERNMENT OBLIGATIONS			550,157.	556,903.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			550,157.	556,903.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	306,029.	330,613.
TOTAL TO FORM 990-PF, PART II, LINE 10B	306,029.	330,613.

FORM 990-PF MORTGAGE LOANS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OTHER DEBT	552,100.	559,961.
TOTAL TO FORM 990-PF, PART II, LINE 12	552,100.	559,961.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	1,564,086.	1,624,887.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,564,086.	1,624,887.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WACHOVIA BANK, N.A. 360 INTERSTATE NORTH PARKWAY, 5TH FLOOR G0147-056 ATLANTA, GA 30339	TRUSTEE 0.10	4,679.	0.	0.
LISA BARR 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
SARAH BOURDON 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
LORAINE CONSOLINI 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
DAVID LAKE 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
DOUGLAS SCHAEFER 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
SUSAN L. WAAS 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
FRED RALEY 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
HERBERT ZIEMELIS 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		4,679.	0.	0.

Grants and Contributions Paid During the Year

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Beat the Street Community Center	No Relation, To allow the org to further its exempt purpose	None	5,000
CT Legal Service	No Relation, To allow the org to further its exempt purpose	None	5,000
CT Autism Spectrum Resouce Center	No Relation, To allow the org to further its exempt purpose	None	10,000
Gaylord Hospital	No Relation, To allow the org to further its exempt purpose	None	20,000
Meriden-Wallingford Chrysalis	No Relation, To allow the org. to further its exempt purpose	None	5,000
Midstate Medical Center	No Relation, To allow the org to further its exempt purpose	None	20,000
VNA of Wallingford	No Relation, To allow the org to further its exempt purpose	None	5,000
Albertus Mangus College	No Relation, To allow the org to further its exempt purpose	None	100
Chorale Connecticut	No Relation, To allow the org to further its exempt purpose	None	100
CPTV	No Relation, To allow the org to further its exempt purpose	None	200
CT Food Bank	No Relation, To allow the org to further its exempt purpose	None	5,000
Masters Manna	No Relation, To allow the org to further its exempt purpose	None	10,000
Meriden Children First	No Relation, To allow the org to further its exempt purpose	None	10,000
Women and Family Center	No Relation, To allow the org to further its exempt purpose	None	8,000
United Way of Meriden and Wallingford	No Relation, To allow the org to further its exempt purpose	None	20,000
Operation Fuel	No Relation, To allow the org to further its exempt purpose	None	7,500
Meriden Humane Society	No Relation, To allow the org to further its exempt purpose	None	200
Franciscan Home Care and Hospice Care	No Relation, To allow the org to further its exempt purpose	None	10,000
Middlesex Community College	No Relation, To allow the org to further its exempt purpose	None	3,000
We Care	No Relation, To allow the org to further its exempt purpose	None	1,000
Salvation Army	No Relation, To allow the org to further its exempt purpose	None	1,000
Meriden Soup Kitchen	No Relation, To allow the org to further its exempt purpose	None	1,000
Good News Christian	No Relation, To allow the org to further its exempt purpose	None	1,000
Save the Children	No Relation, To allow the org to further its exempt purpose	None	5,000
Moses Brown School	No Relation, To allow the org to further its exempt purpose	None	5,000
Literacy Volunteers of Greater New Haven	No Relation, To allow the org to further its exempt purpose	None	3,000
Summer Campership Fund	No Relation, To allow the org to further its exempt purpose	None	4,000
UCONN Athletic Development Fund	No Relation, To allow the org to further its exempt purpose	None	1,200
TOTAL TO FORM 990PF, PART XV, LINE 3a			**166,300**

ATTACHMENT A

SCHEDULE OF INCOME
THE JAMES H NAPIER FOUNDATION
GRANTOR TRUST
COMBINED ACCOUNT

DATE	DESCRIPTION	BEGINNING ACCRUAL/ RECEIVABLE	CASH RECEIVED	ENDING ACCRUAL/ RECEIVABLE	INCOME EARNED	MARKET/COST BASIS
08/25/09	INTEREST ON 36,745 52 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037 PAYABLE 08/25/09 ORIGINAL FACE VALUE 42,000 00 FNMA PASS-THRU LNG 30 YEAR		168.42			
SECURITY TOTAL		168.42 0 00	168.42	165 04 0.00	165.04	
TOTAL MORTGAGE-BACKED PASS-THROUGHS		2,370.55 0.00	2,343.09	2,097.93 0 00	2,070 47	
TOTAL INTEREST		6,192 18 0 00	3,301.35	6,033 69 0.00	3,142.86	
TOTAL INCOME		6,335.06 0.00	4,739 73	6,215.65 0.00	4,620 32	

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
EVERGREEN INST MONEY MARKET FUND CL I (FD #495)					
		TOTAL ACTIVITY FROM 08/01/09 TO 08/31/09			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	135,147.77	135,147.77 135,147.77	
TOTAL			135,147.77	135,147 77 135,147.77	
TOTAL TEMPORARY INVESTMENTS			135,147 77	135,147.77 135,147 77	
U S. GOVERNMENTS & AGENCIES					
FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4 625% 10/15/2013					
08/14/09	08/17/09	SOLD 3,000 UNITS FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4 625% 10/15/2013 ON 08/14/09 AT 108 3906 THRU FIRST CLEARING LLC	3,251 72	3,254.07 3,335.58	2 35- 83 86-
TOTAL 3,000 UNITS			3,251 72	3,254 07 3,335 58	2.35- 83.86-
FEDERAL NATL MTG ASSN NT DTD 8/17/06 5 25% 09/15/2016					
08/14/09	08/17/09	SOLD 2,000 UNITS FEDERAL NATL MTG ASSN NT DTD 8/17/06 5.25% 09/15/2016 ON 08/14/09 AT 110.7576 THRU FIRST CLEARING LLC	2,215 15	2,218.76 2,080.70	3.61- 134.45

SCHEDULE OF REALIZED GAINS & LOSSES
THE JAMES H NAPIER FOUNDATION
GRANTOR TRUST
COMBINED ACCOUNT

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
08/31/09	09/01/09	SOLD 41,000 UNITS FEDERAL NATL MTG ASSN NT DTD 8/17/06 5.25% 09/15/2016 ON 08/31/09 AT 111.0932 THRU FIRST CLEARING LLC	45,548.21	45,484 58 42,654 35	63.63 2,893.86
TOTAL 43,000 UNITS			47,763.36	47,703.34 44,735.05	60.02 3,028.31
FEDERAL NATL MTG ASSN NT DTD 03/13/09 2.75% 03/13/2014					
08/14/09	08/17/09	SOLD 6,000 UNITS FEDERAL NATL MTG ASSN NT DTD 03/13/09 2 75% 03/13/2014 ON 08/14/09 AT 100 2494 THRU FIRST CLEARING LLC	6,014.96	6,009.36 5,968.59	5.60 46.37
TOTAL 6,000 UNITS			6,014.96	6,009.36 5,968.59	5.60 46.37
UNITED STATES TREAS NT DTD 3/31/06 4.75% 03/31/2011					
08/13/09	08/14/09	SOLD 1,000 UNITS UNITED STATES TREAS NT DTD 3/31/06 4.75% 03/31/2011 ON 08/13/09 AT 106 1833 THRU FIRST CLEARING LLC	1,061 83	1,062 77 1,063 09	0.94- 1 26-
TOTAL 1,000 UNITS			1,061.83	1,062.77 1,063.09	0 94- 1.26-
UNITED STATES TREAS NT DTD 2/15/09 2 75% 02/15/2019					
08/06/09	08/07/09	SOLD 24,000 UNITS UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019 ON 08/06/09 AT 92.0074 THRU FIRST CLEARING LLC	22,081 78	22,546 80 22,200 87	465 02- 119.09-

SCHEDULE OF REALIZED GAINS & LOSSES
THE JAMES H NAPIER FOUNDATION
GRANTOR TRUST
COMBINED ACCOUNT

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
08/14/09	08/17/09	SOLD 1,000 UNITS UNITED STATES TREAS NT DTD 2/15/09 2 75% 02/15/2019 ON 08/14/09 AT 93 5934 THRU FIRST CLEARING LLC	935.93	931 21 922.13	4.72 13.80
TOTAL 25,000 UNITS			23,017.71	23,478.01 23,123 00	460 30- 105.29-
UNITED STATES TREAS NT DTD 2/28/09 2 625% 02/29/2016					
08/14/09	08/17/09	SOLD 2,000 UNITS UNITED STATES TREAS NT DTD 2/28/09 2.625% 02/29/2016 ON 08/14/09 AT 97.4059 THRU FIRST CLEARING LLC	1,948.12	1,947.66 1,949.93	0 46 1.81-
TOTAL 2,000 UNITS			1,948.12	1,947 66 1,949.93	0.46 1.81-
UNITED STATES TREAS 06/01/09 2 25% 05/31/2014					
08/11/09	08/12/09	SOLD 40,000 UNITS UNITED STATES TREAS 06/01/09 2.25% 05/31/2014 ON 08/11/09 AT 98 0075 THRU FIRST CLEARING LLC	39,202.99	39,559 20 39,154.35	356 21- 48 64
08/14/09	08/17/09	SOLD 1,000 UNITS UNITED STATES TREAS 06/01/09 2.25% 05/31/2014 ON 08/14/09 AT 99 0583 THRU FIRST CLEARING LLC	990 58	988.98 978.86	1.60 11.72
TOTAL 41,000 UNITS			40,193.57	40,548 18 40,133.21	354 61- 60.36
TOTAL U.S GOVERNMENTS & AGENCIES			123,251.27	124,003.39 120,308.45	752 12- 2,942 82

SCHEDULE OF REALIZED GAINS & LOSSES
THE JAMES H NAPIER FOUNDATION
GRANTOR TRUST
COMBINED ACCOUNT

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MORTGAGE-BACKED PASS-THROUGHS					
		FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038			
08/17/09	08/17/09	PAYMENT ON 724.11 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00 FHLMC PC GOLD COMB 30	13 53	14 45 14.05	0.92- 0.52-
		TOTAL 13 53 UNITS	13.53	14.45 14 05	0 92- 0.52-
		FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038			
08/17/09	08/17/09	PAYMENT ON 32,649.82 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000 00 FHLMC PC GOLD COMB 30	679.03	725 12 704.81	46.09- 25.78-
		TOTAL 679 03 UNITS	679.03	725 12 704.81	46 09- 25.78-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034			

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
08/25/09	08/25/09	PAYMENT ON 19,587.02 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000 00 FNMA PASS-THRU LNG 30 YEAR	454 66	472 92 470.50	18.26- 15 84-
TOTAL 454 66 UNITS			454.66	472.92 470.50	18.26- 15 84-
FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035					
08/25/09	08/25/09	PAYMENT ON 14,498 86 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035 ORIGINAL FACE VALUE 30,000 00 FNMA PASS-THRU LNG 30 YEAR	294 34	306 16 306.39	11 82- 12.05-
TOTAL 294.34 UNITS			294.34	306.16 306.39	11 82- 12.05-
FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035					
08/25/09	08/25/09	PAYMENT ON 6,945.34 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035 ORIGINAL FACE VALUE 15,000.00 FNMA PASS-THRU LNG 30 YEAR	146 26	152.23 151.70	5.97- 5 44-
TOTAL 146.26 UNITS			146 26	152 23 151 70	5 97- 5 44-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035			
08/25/09	08/25/09	PAYMENT ON 86,472 6 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000 00 FNMA PASS-THRU LNG 30 YEAR	1,669 71	1,736.78 1,723.45	67.07- 53.74-
		TOTAL 1,669 71 UNITS	1,669.71	1,736 78 1,723.45	67 07- 53.74-
		FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035			
08/14/09	08/17/09	SOLD 6,592 73 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ON 08/14/09 AT 101.50 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 11,000.00	6,691 62	6,771.79 6,801 97	80 17- 110 35-
08/25/09	08/25/09	PAYMENT ON 66,925.04 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 110,000.00 FNMA PASS-THRU LNG 30 YEAR	1,146 69	1,177 83 1,183 08	31 14- 36.39-
		TOTAL 7,739 42 UNITS	7,838.31	7,949 62 7,985.05	111.31- 146.74-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038			
08/14/09	08/17/09	SOLD 5,622.56 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 ON 08/14/09 AT 104 1875 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 7,000.00	5,858 00	5,902 90 5,854 27	44.90- 3 73
08/25/09	08/25/09	PAYMENT ON 55,842 53 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 ORIGINAL FACE VALUE 68,000.00 FNMA PASS-THRU LNG 30 YEAR	1,223 41	1,284.41 1,273 83	61 00- 50.42-
		TOTAL 6,845 97 UNITS	7,081.41	7,187.31 7,128 10	105 90- 46.69-
		FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038			
08/25/09	08/25/09	PAYMENT ON 41,275.67 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	1,601 01	1,680 84 1,671.18	79 83- 70 17-
		TOTAL 1,601 01 UNITS	1,601.01	1,680 84 1,671.18	79 83- 70.17-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #992300 DTD 1/1/2009 (BANK OF AMERICA, N.A , CHARLOTTE, NC) 5.5% 01/01/2039			
08/25/09	08/25/09	PAYMENT ON 46,020 85 UNITS FEDERAL NATL MTG ASSN POOL #992300 DTD 1/1/2009 (BANK OF AMERICA, N A , CHARLOTTE, NC) 5.5% 01/01/2039 ORIGINAL FACE VALUE 56,000.00 FNMA PASS-THRU LNG 30 YEAR	1,503.71	1,559.57 1,554.34	55 86- 50 63-
		TOTAL 1,503 71 UNITS	1,503.71	1,559 57 1,554 34	55.86- 50 63-
		FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024			
08/13/09	08/18/09	SOLD 37,346 54 UNITS FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024 ON 08/13/09 AT 103 8281 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 45,000 00	38,776 21	38,836 66 38,461.10	60.45- 315.11
08/25/09	08/25/09	PAYMENT ON 994 91 UNITS FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024 FNMA PASS-THRU INT 15 YEAR	994.91	1,034.61 1,024.60	39.70- 29.69-
		TOTAL 38,341 45 UNITS	39,771 12	39,871 27 39,485.70	100 15- 285.42

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037			
08/14/09	08/17/09	SOLD 10,248 08 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ON 08/14/09 AT 102 9531 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 12,000 00	10,550.72	10,659.74 10,568 34	109 02- 17.62-
08/25/09	08/25/09	PAYMENT ON 31,302 52 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5 5% 08/01/2037 ORIGINAL FACE VALUE 36,000.00 FNMA PASS-THRU LNG 30 YEAR	558 31	580 74 575.76	22 43- 17.45-
		TOTAL 10,806 39 UNITS	11,109 03	11,240 48 11,144.10	131 45- 35 07-
		FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037			
08/25/09	08/25/09	PAYMENT ON 36,745 52 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	736 36	765.94 759.03	29 58- 22 67-
		TOTAL 736 36 UNITS	736.36	765.94 759.03	29.58- 22 67-
		TOTAL MORTGAGE-BACKED PASS-THROUGHS	72,898.48	73,662 69 73,098.40	764 21- 199.92-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
COMMON STOCKS					
C R BARD INC COM					
08/07/09	08/12/09	SOLD 12 SHS C R BARD INC COM ON 08/07/09 AT 73 4484 THRU FIRST CLEARING LLC	881 38	882.84 1,033.31	1.46- 151.93-
TOTAL 12 SHS			881 38	882.84 1,033.31	1.46- 151.93-
COCA-COLA CO COM					
08/13/09	08/18/09	SOLD 22 SHS COCA-COLA CO COM ON 08/13/09 AT 48.0987 THRU FIRST CLEARING LLC	1,058.17	1,096.48 1,097 86	38.31- 39.69-
TOTAL 22 SHS			1,058.17	1,096.48 1,097 86	38 31- 39 69-
COMSTOCK RES INC COM NEW					
08/12/09	08/17/09	SOLD 35 SHS COMSTOCK RES INC COM NEW ON 08/12/09 AT 37.3427 THRU FIRST CLEARING LLC	1,306.99	1,347 50 1,370.76	40 51- 63.77-
TOTAL 35 SHS			1,306.99	1,347.50 1,370 76	40.51- 63.77-
FACTSET RESH SYS INC COM					
08/10/09	08/13/09	SOLD 5 SHS FACTSET RESH SYS INC COM ON 08/10/09 AT 54.8206 THRU FIRST CLEARING LLC	274.10	283.50 252.96	9.40- 21.14
08/11/09	08/14/09	SOLD 10 SHS FACTSET RESH SYS INC COM ON 08/11/09 AT 54.1969 THRU FIRST CLEARING LLC	541.97	567 00 505 91	25.03- 36.06

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08/12/09	08/17/09	SOLD 12 SHS FACTSET RESH SYS INC COM ON 08/12/09 AT 55 0727 THRU FIRST CLEARING LLC	660 87	680 40 607 09	19 53- 53.78
	TOTAL 27 SHS		1,476 94	1,530.90 1,365.96	53 96- 110 98
	GENERAL DYNAMICS CORP COM				
08/13/09	08/18/09	SOLD 24 SHS GENERAL DYNAMICS CORP COM ON 08/13/09 AT 56.8033 THRU FIRST CLEARING LLC	1,363.28	1,329.36 1,477.36	33 92 114.08-
	TOTAL 24 SHS		1,363.28	1,329.36 1,477.36	33 92 114.08-
	HUNT J B TRANS SVCS INC COM				
08/18/09	08/21/09	SOLD 90 SHS HUNT J B TRANS SVCS INC COM ON 08/18/09 AT 28.8347 THRU FIRST CLEARING LLC	2,595 12	2,515 50 2,974 81	79.62 379.69-
	TOTAL 90 SHS		2,595.12	2,515.50 2,974 81	79 62 379.69-
	INTUIT COM				
08/05/09	08/10/09	SOLD 60 SHS INTUIT COM ON 08/05/09 AT 29 3973 THRU FIRST CLEARING LLC	1,763 84	1,782 00 1,480.60	18.16- 283.24
	TOTAL 60 SHS		1,763 84	1,782.00 1,480.60	18.16- 283.24

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	NTELOS HOLDINGS CORP COM				
08/06/09	08/11/09	SOLD 135 SHS NTELOS HOLDINGS CORP COM ON 08/06/09 AT 15 2945 THRU FIRST CLEARING LLC	2,064.76	2,091 15 3,002.98	26.39- 938 22-
	TOTAL 135 SHS		2,064 76	2,091 15 3,002 98	26 39- 938 22-
	O REILLY AUTOMOTIVE INC COM				
08/24/09	08/27/09	SOLD 50 SHS O REILLY AUTOMOTIVE INC COM ON 08/24/09 AT 37.4862 THRU FIRST CLEARING LLC	1,874 31	2,033 00 1,675.23	158.69- 199 08
	TOTAL 50 SHS		1,874.31	2,033 00 1,675.23	158.69- 199.08
	PENN NATL GAMING INC COM				
08/31/09	09/03/09	SOLD 45 SHS PENN NATL GAMING INC COM ON 08/31/09 AT 29 3958 THRU FIRST CLEARING LLC	1,322 81	1,427 85 1,391 75	105 04- 68.94-
	TOTAL 45 SHS		1,322 81	1,427 85 1,391.75	105 04- 68 94-
	PETSMART INC COM				
08/18/09	08/21/09	SOLD 65 SHS PETSMART INC COM ON 08/18/09 AT 21.294 THRU FIRST CLEARING LLC	1,384 11	1,454 05 1,402 95	69 94- 18.84-
	TOTAL 65 SHS		1,384 11	1,454.05 1,402.95	69.94- 18 84-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
QUALCOMM INC COM					
08/31/09	09/03/09	SOLD 37 SHS QUALCOMM INC COM ON 08/31/09 AT 46.1472 THRU FIRST CLEARING LLC	1,707 45	1,709.77 1,653.95	2.32- 53.50
TOTAL 37 SHS			1,707 45	1,709.77 1,653.95	2 32- 53.50
STRYKER CORP COM					
08/19/09	08/24/09	SOLD 39 SHS STRYKER CORP COM ON 08/19/09 AT 39.9325 THRU FIRST CLEARING LLC	1,557 37	1,516 32 1,835.99	41.05 278.62-
TOTAL 39 SHS			1,557 37	1,516.32 1,835.99	41 05 278.62-
TELEDYNE TECHNOLOGIES INC COM					
08/25/09	08/28/09	SOLD 10 SHS TELEDYNE TECHNOLOGIES INC COM ON 08/25/09 AT 34 3676 THRU FIRST CLEARING LLC	343 68	327.30 308.30	16 38 35.38
08/26/09	08/31/09	SOLD 35 SHS TELEDYNE TECHNOLOGIES INC COM ON 08/26/09 AT 33 9437 THRU FIRST CLEARING LLC	1,188.03	1,145.55 1,079 04	42 48 108 99
TOTAL 45 SHS			1,531 71	1,472.85 1,387.34	58.86 144.37

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		WILEY JOHN & SONS INC CL A			
08/06/09	08/11/09	SOLD 70 SHS WILEY JOHN & SONS INC CL A ON 08/06/09 AT 30 537 THRU FIRST CLEARING LLC	2,137.59	2,232 30 2,582.03	94.71- 444 44-
		TOTAL 70 SHS	2,137.59	2,232.30 2,582.03	94.71- 444 44-
		TOTAL COMMON STOCKS	24,025 83	24,421 87 25,732.88	396 04- 1,707.05-
		TOTAL REALIZED GAINS & LOSSES	355,323.35	357,235.72 354,287.50	1,912 37- 1,035.85

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
		EVERGREEN INST MONEY MARKET FUND CL I (FD #495)			
		TOTAL ACTIVITY FROM 09/01/09 TO 09/30/09			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	64,425.13	64,425.13 64,425 13	
		TOTAL	64,425 13	64,425.13 64,425.13	
TOTAL TEMPORARY INVESTMENTS			64,425 13	64,425 13 64,425.13	
U S. GOVERNMENTS & AGENCIES					
		FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4.625% 10/15/2013			
09/30/09	10/01/09	SOLD 49,000 UNITS FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4.625% 10/15/2013 ON 09/30/09 AT 109 334 THRU FIRST CLEARING LLC	53,573 66	53,348.75 54,481 19	224 91 907.53-
		TOTAL 49,000 UNITS	53,573.66	53,348.75 54,481 19	224.91 907 53-
		UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019			
09/23/09	09/24/09	SOLD 53,000 UNITS UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019 ON 09/23/09 AT 94 4063 THRU FIRST CLEARING LLC	50,035 31	50,171.92 48,872 94	136.61- 1,162 37

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 53,000 UNITS			50,035.31	50,171.92 48,872.94	136 61- 1,162.37
UNITED STATES TREAS 06/01/09 2.25% 05/31/2014					
09/30/09	10/01/09	SOLD 62,000 UNITS UNITED STATES TREAS 06/01/09 2.25% 05/31/2014 ON 09/30/09 AT 100 3239 THRU FIRST CLEARING LLC	62,200.81	61,839 10 61,539.56	361 71 661.25
TOTAL 62,000 UNITS			62,200 81	61,839.10 61,539 56	361 71 661 25
TOTAL U.S GOVERNMENTS & AGENCIES			165,809 78	165,359.77 164,893.69	450.01 916.09
MORTGAGE-BACKED PASS-THROUGHS					
FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038					
09/15/09	09/15/09	PAYMENT ON 710 58 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00 FHLMC PC GOLD COMB 30	14 03	14 96 14.57	0 93- 0.54-
TOTAL 14 03 UNITS			14.03	14.96 14 57	0.93- 0.54-
FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038					

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09/15/09	09/15/09	PAYMENT ON 31,970.79 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000 00 FHLMC PC GOLD COMB 30	341.65	364.18 354 62	22 53- 12 97-
TOTAL 341.65 UNITS			341 65	364.18 354.62	22 53- 12.97-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034			
09/25/09	09/25/09	PAYMENT ON 19,132.36 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000 00 FNMA PASS-THRU LNG 30 YEAR	332.98	348 46 344.58	15.48- 11 60-
TOTAL 332 98 UNITS			332 98	348.46 344.58	15.48- 11.60-
		FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035			
09/25/09	09/25/09	PAYMENT ON 14,204.52 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035 ORIGINAL FACE VALUE 30,000.00 FNMA PASS-THRU LNG 30 YEAR	213 06	222 97 221.78	9 91- 8 72-
TOTAL 213 06 UNITS			213.06	222.97 221.78	9.91- 8 72-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035			
09/25/09	09/25/09	PAYMENT ON 6,799 08 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035 ORIGINAL FACE VALUE 15,000.00 FNMA PASS-THRU LNG 30 YEAR	115 03	120.49 119 31	5 46- 4 28-
		TOTAL 115.03 UNITS	115.03	120.49 119.31	5.46- 4.28-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035			
09/25/09	09/25/09	PAYMENT ON 84,802.89 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035 ORIGINAL FACE VALUE 173,000 00 FNMA PASS-THRU LNG 30 YEAR	1,329 25	1,391 06 1,372 04	61.81- 42.79-
		TOTAL 1,329.25 UNITS	1,329.25	1,391.06 1,372.04	61 81- 42.79-
		FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035			
09/25/09	09/25/09	PAYMENT ON 59,185 62 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 99,000.00 FNMA PASS-THRU LNG 30 YEAR	773 88	798 02 798.44	24 14- 24 56-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	TOTAL 773.88 UNITS		773.88	798.02 798 44	24 14- 24.56-
		FEDERAL NATL MTG ASSN POOL #850561 DTD 12/01/05 5% 12/01/2035			
09/25/09	09/25/09	PAYMENT ON 46,869.61 UNITS FEDERAL NATL MTG ASSN POOL #850561 DTD 12/01/05 5% 12/01/2035 ORIGINAL FACE VALUE 71,000.00 FNMA PASS-THRU LNG 30 YEAR	715 83	737.48 733.05	21 65- 17 22-
	TOTAL 715 83 UNITS		715 83	737.48 733 05	21 65- 17 22-
		FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038			
09/25/09	09/25/09	PAYMENT ON 48,996 56 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 ORIGINAL FACE VALUE 61,000.00 FNMA PASS-THRU LNG 30 YEAR	1,141 54	1,203 90 1,188 58	62.36- 47.04-
	TOTAL 1,141 54 UNITS		1,141.54	1,203 90 1,188.58	62 36- 47.04-
		FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038			

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
09/25/09	09/25/09	PAYMENT ON 39,674.66 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	511.29	539.22 533.70	27 93- 22.41-
TOTAL 511.29 UNITS			511 29	539.22 533 70	27 93- 22 41-
FEDERAL NATL MTG ASSN POOL #992300 DTD 1/1/2009 (BANK OF AMERICA, N A., CHARLOTTE, NC) 5 5% 01/01/2039					
09/09/09	09/14/09	SOLD 43,314.63 UNITS FEDERAL NATL MTG ASSN POOL #992300 DTD 1/1/2009 (BANK OF AMERICA, N A , CHARLOTTE, NC) 5.5% 01/01/2039 ON 09/09/09 AT 104.2656 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 56,000 00	45,162 27	45,157.24 44,773 12	5.03 389.15
09/25/09	09/25/09	PAYMENT ON 44,517 14 UNITS FEDERAL NATL MTG ASSN POOL #992300 DTD 1/1/2009 (BANK OF AMERICA, N.A., CHARLOTTE, NC) 5 5% 01/01/2039 ORIGINAL FACE VALUE 56,000.00 FNMA PASS-THRU LNG 30 YEAR	1,202 51	1,253.66 1,243 00	51 15- 40 49-
TOTAL 44,517.14 UNITS			46,364 78	46,410.90 46,016.12	46.12- 348.66

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		FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037			
09/25/09	09/25/09	PAYMENT ON 20,496.13 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ORIGINAL FACE VALUE 24,000 00 FNMA PASS-THRU LNG 30 YEAR	298 73	312.62 308.07	13 89- 9.34-
		TOTAL 298 73 UNITS	298.73	312.62 308.07	13.89- 9.34-
		FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037			
09/25/09	09/25/09	PAYMENT ON 36,009 16 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 42,000 00 FNMA PASS-THRU LNG 30 YEAR	405 29	424 14 417.77	18 85- 12.48-
		TOTAL 405 29 UNITS	405.29	424.14 417.77	18 85- 12.48-
		TOTAL MORTGAGE-BACKED PASS-THROUGHS	52,557 34	52,888.40 52,422.63	331 06- 134 71

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
COMMON STOCKS					
AGILENT TECHNOLOGIES INC COM					
09/18/09	09/23/09	SOLD 115 SHS AGILENT TECHNOLOGIES INC COM ON 09/18/09 AT 28.167 THRU FIRST CLEARING LLC	3,239.21	2,953.20 2,121.99	286.01 1,117 22
TOTAL 115 SHS			3,239 21	2,953 20 2,121.99	286 01 1,117 22
AMETEK INC NEW COM					
09/04/09	09/10/09	SOLD 5 SHS AMETEK INC NEW COM ON 09/04/09 AT 31.7831 THRU FIRST CLEARING LLC	158 92	157 40 201 06	1.52 42.14-
09/08/09	09/11/09	SOLD 15 SHS AMETEK INC NEW COM ON 09/08/09 AT 32 1103 THRU FIRST CLEARING LLC	481 65	472 20 603.19	9.45 121.54-
TOTAL 20 SHS			640 57	629 60 804.25	10.97 163.68-
ANALOG DEVICES INC COM					
09/18/09	09/23/09	SOLD 50 SHS ANALOG DEVICES INC COM ON 09/18/09 AT 27.383 THRU FIRST CLEARING LLC	1,369.15	1,412.50 1,076 08	43 35- 293.07
TOTAL 50 SHS			1,369 15	1,412.50 1,076 08	43.35- 293 07

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APPLE INC COM					
09/21/09	09/24/09	SOLD 2 SHS APPLE INC COM ON 09/21/09 AT 183 6044 THRU FIRST CLEARING LLC	367 21	336.42 87 17	30 79 280 04
TOTAL 2 SHS			367.21	336 42 87 17	30.79 280 04
ECOLAB INC COM					
09/15/09	09/18/09	SOLD 40 SHS ECOLAB INC COM ON 09/15/09 AT 45.7974 THRU FIRST CLEARING LLC	1,831.90	1,691.60 1,372.76	140 30 459.14
TOTAL 40 SHS			1,831.90	1,691.60 1,372.76	140.30 459 14
FACTSET RESH SYS INC COM					
09/22/09	09/25/09	SOLD 20 SHS FACTSET RESH SYS INC COM ON 09/22/09 AT 67 1642 THRU FIRST CLEARING LLC	1,343 28	1,249.99 1,249.99	93.29 93.29
TOTAL 20 SHS			1,343.28	1,249 99 1,249.99	93 29 93.29
GRAFTECH INTERNATIONAL LTD COM					
09/11/09	09/16/09	SOLD 130 SHS GRAFTECH INTERNATIONAL LTD COM ON 09/11/09 AT 14.5678 THRU FIRST CLEARING LLC	1,893.81	1,849.90 1,379.63	43 91 514 18
TOTAL 130 SHS			1,893 81	1,849 90 1,379.63	43 91 514.18

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		METTLER-TOLEDO INTL INC COM			
09/09/09	09/14/09	SOLD 20 SHS METTLER-TOLEDO INTL INC COM ON 09/09/09 AT 87.7316 THRU FIRST CLEARING LLC	1,754.63	1,748 00 1,767.35	6 63 12 72-
		TOTAL 20 SHS	1,754 63	1,748.00 1,767 35	6.63 12.72-
		MICROCHIP TECHNOLOGY INC COM			
09/09/09	09/14/09	SOLD 50 SHS MICROCHIP TECHNOLOGY INC COM ON 09/09/09 AT 27.6253 THRU FIRST CLEARING LLC	1,381.27	1,327.50 1,383.80	53 77 2.53-
		TOTAL 50 SHS	1,381 27	1,327 50 1,383 80	53 77 2.53-
		NIKE INC CL B COM			
09/10/09	09/15/09	SOLD 21 SHS NIKE INC CL B COM ON 09/10/09 AT 55.0343 THRU FIRST CLEARING LLC	1,155 72	1,163 19 1,021 02	7.47- 134.70
		TOTAL 21 SHS	1,155.72	1,163 19 1,021.02	7.47- 134 70
		SEAHAWK DRILLING INC COM			
09/01/09	09/09/09	SOLD 2 SHS SEAHAWK DRILLING INC COM ON 09/01/09 AT 23.56 THRU FIRST CLEARING LLC	47 12	44 58 49 23	2.54 2.11-
09/04/09	09/09/09	SOLD .733 SHS SEAHAWK DRILLING INC COM ON 09/04/09 AT 23.4789 THRU WACHOVIA BANK, N.A. CASH IN LIEU OF FRACTIONAL SHARE	17 21	16 34 18.04	0.87 0.83-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 2.733 SHS			64 33	60.92 67.27	3.41 2.94-
WMS INDS INC COM					
09/10/09	09/15/09	SOLD 10 SHS WMS INDS INC COM ON 09/10/09 AT 43 0392 THRU FIRST CLEARING LLC	430 39	423.30 324 87	7.09 105.52
09/14/09	09/17/09	SOLD 13 SHS WMS INDS INC COM ON 09/14/09 AT 43 00 THRU FIRST CLEARING LLC	559 00	550 29 422.32	8.71 136.68
TOTAL 23 SHS			989 39	973 59 747.19	15.80 242 20
COVIDIEN PLC COM					
09/21/09	09/24/09	SOLD 60 SHS COVIDIEN PLC COM ON 09/21/09 AT 41.4176 THRU FIRST CLEARING LLC	2,485.06	2,374 20 2,129.10	110.86 355.96
TOTAL 60 SHS			2,485.06	2,374 20 2,129.10	110.86 355 96
TOTAL COMMON STOCKS			18,515 53	17,770.61 15,207.60	744.92 3,307.93
TOTAL REALIZED GAINS & LOSSES			301,307 78	300,443 91 296,949.05	863 87 4,358 73

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
		EVERGREEN INST MONEY MARKET FUND CL I (FD #495)			
		TOTAL ACTIVITY FROM 10/01/09 TO 10/31/09			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	138,073 67	138,073.67 138,073 67	
		TOTAL	138,073.67	138,073 67 138,073.67	
TOTAL TEMPORARY INVESTMENTS			138,073 67	138,073 67 138,073.67	
U.S. GOVERNMENTS & AGENCIES					
		FEDERAL HOME LN MTG CORP NT DTD 03/10/09 1.45% 09/10/2010			
10/30/09	11/02/09	SOLD 35,000 UNITS FEDERAL HOME LN MTG CORP NT DTD 03/10/09 1.45% 09/10/2010 ON 10/30/09 AT 100.8925 THRU FIRST CLEARING LLC	35,312 38	35,290.85 35,350 00	21.53 37 62-
		TOTAL 35,000 UNITS	35,312.38	35,290.85 35,350.00	21.53 37.62-
		UNITED STATES TREAS NT DTD 11/15/06 4 625% 11/15/2009			
10/23/09	10/29/09	SOLD 20,000 UNITS UNITED STATES TREAS NT DTD 11/15/06 4.625% 11/15/2009 ON 10/23/09 AT 100.2419 THRU FIRST CLEARING LLC	20,048 37	20,109.40 20,265.97	61 03- 217 60-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
10/28/09	10/30/09	SOLD 27,000 UNITS UNITED STATES TREAS NT DTD 11/15/06 4 625% 11/15/2009 ON 10/28/09 AT 100.2067 THRU FIRST CLEARING LLC	27,055 81	27,147.69 27,359.05	91.88- 303.24-
TOTAL 47,000 UNITS			47,104 18	47,257 09 47,625 02	152 91- 520 84-
UNITED STATES TREAS NT DTD 5/15/09 3 125% 05/15/2019					
10/26/09	10/27/09	SOLD 20,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3.125% 05/15/2019 ON 10/26/09 AT 96.5855 THRU FIRST CLEARING LLC	19,317 11	19,679 60 19,493.83	362.49- 176.72-
TOTAL 20,000 UNITS			19,317 11	19,679 60 19,493.83	362 49- 176.72-
TOTAL U S GOVERNMENTS & AGENCIES			101,733 67	102,227.54 102,468.85	493.87- 735.18-
MORTGAGE-BACKED PASS-THROUGHS					
FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038					
10/15/09	10/15/09	PAYMENT ON 696.55 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00 FHLMC PC GOLD COMB 30	6.55	6 99 6.80	0.44- 0.25-
TOTAL 6.55 UNITS			6 55	6 99 6 80	0 44- 0 25-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038			
10/15/09	10/15/09	PAYMENT ON 31,629.14 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	544 44	581.10 565.11	36 66- 20 67-
		TOTAL 544 44 UNITS	544 44	581.10 565.11	36.66- 20 67-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034			
10/26/09	10/26/09	PAYMENT ON 18,799 38 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000.00 FNMA PASS-THRU LNG 30 YEAR	272.56	286.41 282.06	13 85- 9.50-
		TOTAL 272 56 UNITS	272.56	286.41 282.06	13.85- 9.50-
		FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035			
10/26/09	10/26/09	PAYMENT ON 13,991.46 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035 ORIGINAL FACE VALUE 30,000.00 FNMA PASS-THRU LNG 30 YEAR	190.93	200.64 198 75	9 71- 7.82-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	TOTAL 190 93 UNITS		190.93	200 64 198.75	9.71- 7.82-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035			
10/26/09	10/26/09	PAYMENT ON 6,684.05 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5 5% 02/01/2035 ORIGINAL FACE VALUE 15,000.00 FNMA PASS-THRU LNG 30 YEAR	96 57	101 60 100.16	5.03- 3 59-
	TOTAL 96 57 UNITS		96.57	101.60 100 16	5.03- 3 59-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035			
10/26/09	10/26/09	PAYMENT ON 83,473.64 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000 00 FNMA PASS-THRU LNG 30 YEAR	1,164.92	1,224.13 1,202.42	59.21- 37.50-
	TOTAL 1,164 92 UNITS		1,164.92	1,224.13 1,202 42	59 21- 37.50-
		FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035			

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
10/07/09	10/14/09	SOLD 22,217.63 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ON 10/07/09 AT 104 0078 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 38,000.00	23,108.07	23,044.79 22,922.78	63.28 185 29
10/26/09	10/26/09	PAYMENT ON 58,411 74 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 99,000.00 FNMA PASS-THRU LNG 30 YEAR	677 91	703 15 699 43	25.24- 21 52-
TOTAL 22,895 54 UNITS			23,785.98	23,747.94 23,622.21	38 04 163 77
FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #745418 DTD 3/1/2006 5.5% 04/01/2036					
10/26/09	10/26/09	PAYMENT ON 48,573.63 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #745418 DTD 3/1/2006 5.5% 04/01/2036 ORIGINAL FACE VALUE 78,000.00 FNMA PASS-THRU LNG 30 YEAR	722 46	758 73 755 42	36 27- 32.96-
TOTAL 722.46 UNITS			722 46	758.73 755.42	36 27- 32 96-
FEDERAL NATL MTG ASSN POOL #850561 DTD 12/01/05 5% 12/01/2035					

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
10/07/09	10/14/09	SOLD 45,522.36 UNITS FEDERAL NATL MTG ASSN POOL #850561 DTD 12/01/05 5% 12/01/2035 ON 10/07/09 AT 104 0078 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 71,000.00	47,346 82	47,188 48 46,617 76	158 34 729.06
10/26/09	10/26/09	PAYMENT ON 46,153.78 UNITS FEDERAL NATL MTG ASSN POOL #850561 DTD 12/01/05 5% 12/01/2035 ORIGINAL FACE VALUE 71,000 00 FNMA PASS-THRU LNG 30 YEAR	631.42	654 53 646.61	23 11- 15 19-
TOTAL 46,153 78 UNITS			47,978 24	47,843 01 47,264.37	135.23 713 87
FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038					
10/26/09	10/26/09	PAYMENT ON 47,855 02 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 ORIGINAL FACE VALUE 61,000 00 FNMA PASS-THRU LNG 30 YEAR	1,022 29	1,080.82 1,064.42	58.53- 42.13-
TOTAL 1,022.29 UNITS			1,022.29	1,080 82 1,064.42	58 53- 42.13-
FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
10/26/09	10/26/09	PAYMENT ON 39,163.37 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	487.66	515.58 509.03	27.92- 21.37-
TOTAL 487.66 UNITS			487 66	515.58 509.03	27.92- 21.37-
FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5 5% 08/01/2037					
10/26/09	10/26/09	PAYMENT ON 20,197.4 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5 5% 08/01/2037 ORIGINAL FACE VALUE 24,000.00 FNMA PASS-THRU LNG 30 YEAR	263.09	276 46 271.31	13.37- 8.22-
TOTAL 263.09 UNITS			263.09	276 46 271 31	13 37- 8.22-
FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037					
10/26/09	10/26/09	PAYMENT ON 35,603.87 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 42,000 00 FNMA PASS-THRU LNG 30 YEAR	391.38	411.27 403.43	19.89- 12.05-
TOTAL 391 38 UNITS			391 38	411 27 403 43	19.89- 12.05-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL MORTGAGE-BACKED PASS-THROUGHS			76,927 07	77,034.68 76,245.49	107 61- 681 58
COMMON STOCKS					
ALLERGAN INC COM					
10/15/09	10/20/09	SOLD 17 SHS ALLERGAN INC COM ON 10/15/09 AT 57.8558 THRU FIRST CLEARING LLC	983.55	964 92 606.68	18.63 376 87
TOTAL 17 SHS			983 55	964 92 606.68	18.63 376.87
APPLE INC COM					
10/28/09	11/02/09	SOLD 2 SHS APPLE INC COM ON 10/28/09 AT 194.2101 THRU FIRST CLEARING LLC	388 42	370.70 87 17	17 72 301.25
TOTAL 2 SHS			388.42	370.70 87.17	17 72 301 25
BALLY TECHNOLOGIES INC COM					
10/08/09	10/14/09	SOLD 50 SHS BALLY TECHNOLOGIES INC COM ON 10/08/09 AT 40.3293 THRU FIRST CLEARING LLC	2,016.47	1,918 50 1,391.26	97 97 625 21
TOTAL 50 SHS			2,016 47	1,918.50 1,391.26	97 97 625 21
BLACKROCK INC COM					
10/09/09	10/15/09	SOLD 3 SHS BLACKROCK INC COM ON 10/09/09 AT 214.7004 THRU FIRST CLEARING LLC	644.10	650.46 507.87	6 36- 136.23

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 3 SHS			644 10	650.46 507 87	6 36- 136.23
CAPELLA EDUCATION CO COM					
10/27/09	10/30/09	SOLD 35 SHS CAPELLA EDUCATION CO COM ON 10/27/09 AT 73 0966 THRU FIRST CLEARING LLC	2,558 38	2,356.90 1,939.84	201.48 618 54
TOTAL 35 SHS			2,558.38	2,356 90 1,939.84	201 48 618.54
COACH INC COM					
10/06/09	10/09/09	SOLD 32 SHS COACH INC COM ON 10/06/09 AT 32.7939 THRU FIRST CLEARING LLC	1,049.40	1,053 44 829.56	4 04- 219 84
TOTAL 32 SHS			1,049 40	1,053 44 829.56	4.04- 219.84
EMERSON ELECTRIC CO COM					
10/21/09	10/26/09	SOLD 34 SHS EMERSON ELECTRIC CO COM ON 10/21/09 AT 40 0898 THRU FIRST CLEARING LLC	1,363 05	1,362 72 999 16	0 33 363.89
TOTAL 34 SHS			1,363.05	1,362 72 999.16	0.33 363 89
FMC CORP COM NEW					
10/07/09	10/13/09	SOLD 50 SHS FMC CORP COM NEW ON 10/07/09 AT 53.8654 THRU FIRST CLEARING LLC	2,693.27	2,812 50 2,849.86	119.23- 156.59-
TOTAL 50 SHS			2,693.27	2,812 50 2,849 86	119 23- 156 59-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		GOOGLE INC-CL A COM			
10/28/09	11/02/09	SOLD 1 SH GOOGLE INC-CL A COM ON 10/28/09 AT 542.8376 THRU FIRST CLEARING LLC	542 84	495 85 302 49	46.99 240 35
		TOTAL 1 SH	542.84	495.85 302.49	46 99 240.35
		HELMERICH & PAYNE INC COM			
10/08/09	10/14/09	SOLD 20 SHS HELMERICH & PAYNE INC COM ON 10/08/09 AT 41.699 THRU FIRST CLEARING LLC	833 98	790.60 694.17	43 38 139.81
10/09/09	10/15/09	SOLD 25 SHS HELMERICH & PAYNE INC COM ON 10/09/09 AT 41.4781 THRU FIRST CLEARING LLC	1,036 95	988.25 867.72	48 70 169.23
		TOTAL 45 SHS	1,870 93	1,778.85 1,561.89	92 08 309 04
		IBERIABANK CORP COM			
10/09/09	10/15/09	SOLD 35 SHS IBERIABANK CORP COM ON 10/09/09 AT 44.8385 THRU FIRST CLEARING LLC	1,569 35	1,594 60 1,646 89	25 25- 77 54-
		TOTAL 35 SHS	1,569 35	1,594 60 1,646.89	25 25- 77 54-
		ITC HOLDINGS CORP COM			
10/20/09	10/23/09	SOLD 30 SHS ITC HOLDINGS CORP COM ON 10/20/09 AT 44 6402 THRU FIRST CLEARING LLC	1,339 21	1,363 50 1,532.87	24 29- 193.66-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 30 SHS			1,339 21	1,363 50 1,532 87	24.29- 193.66-
NOBLE ENERGY INC COM					
10/20/09	10/23/09	SOLD 35 SHS NOBLE ENERGY INC COM ON 10/20/09 AT 71 9706 THRU FIRST CLEARING LLC	2,518 97	2,308 60 2,216.74	210.37 302.23
TOTAL 35 SHS			2,518.97	2,308 60 2,216 74	210.37 302.23
RESEARCH IN MOTION COM					
10/02/09	10/07/09	SOLD 14 SHS RESEARCH IN MOTION COM ON 10/02/09 AT 65.8148 THRU FIRST CLEARING LLC	921.41	946.82 783 30	25.41- 138 11
TOTAL 14 SHS			921 41	946 82 783.30	25 41- 138 11
RUDDICK CORP COM					
10/20/09	10/23/09	SOLD 60 SHS RUDDICK CORP COM ON 10/20/09 AT 29 0262 THRU FIRST CLEARING LLC	1,741 57	1,597 20 1,661 46	144.37 80.11
TOTAL 60 SHS			1,741.57	1,597.20 1,661.46	144.37 80 11
SIGNATURE BANK COM					
10/20/09	10/23/09	SOLD 55 SHS SIGNATURE BANK COM ON 10/20/09 AT 30.0097 THRU FIRST CLEARING LLC	1,650 53	1,595.00 1,476 60	55 53 173.93

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 55 SHS			1,650.53	1,595 00 1,476.60	55.53 173 93
SILGAN HOLDINGS INC COM					
10/21/09	10/26/09	SOLD 45 SHS SILGAN HOLDINGS INC COM ON 10/21/09 AT 54.8103 THRU FIRST CLEARING LLC	2,466 46	2,372.85 2,227 67	93 61 238 79
TOTAL 45 SHS			2,466 46	2,372 85 2,227 67	93.61 238 79
ARCH CAPITAL GROUP LTD COM					
10/12/09	10/15/09	SOLD 25 SHS ARCH CAPITAL GROUP LTD COM ON 10/12/09 AT 69.8021 THRU FIRST CLEARING LLC	1,745 05	1,688 50 1,529.54	56.55 215.51
TOTAL 25 SHS			1,745.05	1,688 50 1,529 54	56.55 215 51
TOTAL COMMON STOCKS			28,062.96	27,231 91 24,150 85	831.05 3,912 11
TOTAL REALIZED GAINS & LOSSES			344,797.37	344,567.80 340,938 86	229 57 3,858.51

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
		EVERGREEN INST MONEY MARKET FUND CL I (FD #495)			
		TOTAL ACTIVITY FROM 11/01/09 TO 11/30/09			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	713,371.71	713,371 71 713,371 71	
		TOTAL	713,371 71	713,371 71 713,371 71	
		TOTAL TEMPORARY INVESTMENTS	713,371 71	713,371.71 713,371.71	
U S GOVERNMENTS & AGENCIES					
		FEDERAL NATL MTG ASSN NT DTD 11/17/06 4.875% 12/15/2016			
11/09/09	11/10/09	SOLD 4,000 UNITS FEDERAL NATL MTG ASSN NT DTD 11/17/06 4 875% 12/15/2016 ON 11/09/09 AT 109 2797 THRU FIRST CLEARING LLC	4,371.19	4,378.20 4,397 70	7.01- 26 51-
		TOTAL 4,000 UNITS	4,371.19	4,378.20 4,397 70	7 01- 26.51-
		FEDERAL NATL MTG ASSN NT DTD 03/13/09 2.75% 03/13/2014			
11/09/09	11/10/09	SOLD 5,000 UNITS FEDERAL NATL MTG ASSN NT DTD 03/13/09 2.75% 03/13/2014 ON 11/09/09 AT 101.6656 THRU FIRST CLEARING LLC	5,083.28	5,074.06 4,981 47	9 22 101.81

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 5,000 UNITS			5,083 28	5,074.06 4,981 47	9.22 101.81
UNITED STATES TREAS BD DTD 8/15/2002 4 375% 08/15/2012					
11/09/09	11/10/09	SOLD 3,000 UNITS UNITED STATES TREAS BD DTD 8/15/2002 4.375% 08/15/2012 ON 11/09/09 AT 108.6169 THRU FIRST CLEARING LLC	3,258 51	3,252.55 3,252.55	5.96 5.96
11/19/09	11/23/09	SOLD 7,000 UNITS UNITED STATES TREAS BD DTD 8/15/2002 4 375% 08/15/2012 ON 11/19/09 AT 109.027 THRU FIRST CLEARING LLC	7,631 89	7,622 64 7,622.64	9.25 9.25
TOTAL 10,000 UNITS			10,890 40	10,875 19 10,875.19	15 21 15.21
UNITED STATES TREAS BD DTD 05/31/2006 4 875% 05/31/2011					
11/09/09	11/10/09	SOLD 5,000 UNITS UNITED STATES TREAS BD DTD 05/31/2006 4 875% 05/31/2011 ON 11/09/09 AT 106 6755 THRU FIRST CLEARING LLC	5,333.77	5,332 05 5,332 05	1.72 1.72
TOTAL 5,000 UNITS			5,333.77	5,332.05 5,332.05	1.72 1.72
UNITED STATES TREAS DTD 10/02/06 4.5% 09/30/2011					
11/09/09	11/10/09	SOLD 7,000 UNITS UNITED STATES TREAS DTD 10/02/06 4 5% 09/30/2011 ON 11/09/09 AT 106.9255 THRU FIRST CLEARING LLC	7,484.78	7,480 18 7,480.18	4.60 4.60

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 7,000 UNITS			7,484 78	7,480 18 7,480.18	4 60 4.60
UNITED STATES TREAS DTD 07/31/07 4.625% 07/31/2012					
11/09/09	11/10/09	SOLD 11,000 UNITS UNITED STATES TREAS DTD 07/31/07 4.625% 07/31/2012 ON 11/09/09 AT 109.1637 THRU FIRST CLEARING LLC	12,008.01	11,988 75 11,988.75	19.26 19 26
11/18/09	11/23/09	SOLD 43,000 UNITS UNITED STATES TREAS DTD 07/31/07 4 625% 07/31/2012 ON 11/18/09 AT 109.363 THRU FIRST CLEARING LLC	47,026 07	47,038 78 47,038.78	12 71- 12.71-
TOTAL 54,000 UNITS			59,034 08	59,027.53 59,027.53	6.55 6.55
UNITED STATES TREAS NT DTD 5/15/09 3 125% 05/15/2019					
11/09/09	11/10/09	SOLD 4,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3.125% 05/15/2019 ON 11/09/09 AT 97.2965 THRU FIRST CLEARING LLC	3,891 86	3,912.61 3,902.40	20.75- 10 54-
TOTAL 4,000 UNITS			3,891 86	3,912 61 3,902.40	20.75- 10 54-
UNITED STATES TREAS NT DTD 2/28/09 2 625% 02/29/2016					
11/09/09	11/10/09	SOLD 1,000 UNITS UNITED STATES TREAS NT DTD 2/28/09 2.625% 02/29/2016 ON 11/09/09 AT 99.0699 THRU FIRST CLEARING LLC	990.70	989 80 975 74	0.90 14 96

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 1,000 UNITS			990.70	989 80 975.74	0.90 14.96
UNITED STATES TREAS 06/01/09 2 25% 05/31/2014					
11/09/09	11/10/09	SOLD 7,000 UNITS UNITED STATES TREAS 06/01/09 2.25% 05/31/2014 ON 11/09/09 AT 100.5544 THRU FIRST CLEARING LLC	7,038.80	7,029.31 6,977.58	9.49 61.22
TOTAL 7,000 UNITS			7,038.80	7,029.31 6,977 58	9 49 61.22
TOTAL U.S. GOVERNMENTS & AGENCIES			104,118.86	104,098.93 103,949.84	19 93 169 02
MORTGAGE-BACKED PASS-THROUGHS					
FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038					
11/16/09	11/16/09	PAYMENT ON 690 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00 FHLMC PC GOLD COMB 30	10.44	11 21 10 84	0.77- 0.40-
TOTAL 10 44 UNITS			10.44	11.21 10 84	0.77- 0.40-
FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
11/16/09	11/16/09	PAYMENT ON 31,084 7 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	364 39	391.25 378.23	26 86- 13 84-
	TOTAL 364.39 UNITS		364 39	391 25 378.23	26 86- 13 84-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034			
11/25/09	11/25/09	PAYMENT ON 18,526 82 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000 00 FNMA PASS-THRU LNG 30 YEAR	293.73	310.49 303.96	16.76- 10.23-
	TOTAL 293.73 UNITS		293 73	310.49 303.96	16.76- 10.23-
		FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035			
11/25/09	11/25/09	PAYMENT ON 13,800 53 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035 ORIGINAL FACE VALUE 30,000 00 FNMA PASS-THRU LNG 30 YEAR	215 46	227.75 224.28	12.29- 8.82-
	TOTAL 215 46 UNITS		215 46	227.75 224.28	12 29- 8 82-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035			
11/25/09	11/25/09	PAYMENT ON 6,587 48 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5 5% 02/01/2035 ORIGINAL FACE VALUE 15,000.00 FNMA PASS-THRU LNG 30 YEAR	102.00	107 92 105 79	5 92- 3 79-
		TOTAL 102 UNITS	102 00	107.92 105.79	5.92- 3.79-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035			
11/25/09	11/25/09	PAYMENT ON 82,308 72 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000.00 FNMA PASS-THRU LNG 30 YEAR	1,301 81	1,376.08 1,343.71	74 27- 41.90-
		TOTAL 1,301.81 UNITS	1,301 81	1,376 08 1,343 71	74 27- 41 90-
		FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035			
11/25/09	11/25/09	PAYMENT ON 35,516.2 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 61,000.00 FNMA PASS-THRU LNG 30 YEAR	483.79	503.13 499.14	19 34- 15 35-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	TOTAL 483.79 UNITS		483 79	503 13 499 14	19 34- 15 35-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #745418 DTD 3/1/2006 5.5% 04/01/2036			
11/25/09	11/25/09	PAYMENT ON 47,851.17 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #745418 DTD 3/1/2006 5.5% 04/01/2036 ORIGINAL FACE VALUE 78,000.00 FNMA PASS-THRU LNG 30 YEAR	823.09	869 41 860.64	46 32- 37.55-
	TOTAL 823 09 UNITS		823.09	869 41 860 64	46.32- 37.55-
		FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037			
11/25/09	11/25/09	PAYMENT ON 22,150.11 UNITS FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037 ORIGINAL FACE VALUE 33,000 00 FNMA PASS-THRU LNG 30 YEAR	531 59	571 80 571.21	40 21- 39.62-
	TOTAL 531 59 UNITS		531 59	571.80 571.21	40 21- 39 62-
		FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038			

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11/25/09	11/25/09	PAYMENT ON 46,832 73 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 ORIGINAL FACE VALUE 61,000.00 FNMA PASS-THRU LNG 30 YEAR	1,296.29	1,379 81 1,349.71	83 52- 53.42-
TOTAL 1,296 29 UNITS			1,296.29	1,379 81 1,349.71	83.52- 53.42-
FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038					
11/25/09	11/25/09	PAYMENT ON 38,675.71 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000 00 FNMA PASS-THRU LNG 30 YEAR	345 44	367 70 360 58	22 26- 15 14-
TOTAL 345.44 UNITS			345 44	367 70 360.58	22.26- 15.14-
FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037					
11/25/09	11/25/09	PAYMENT ON 19,934 31 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5 5% 08/01/2037 ORIGINAL FACE VALUE 24,000.00 FNMA PASS-THRU LNG 30 YEAR	294.19	310 97 303 38	16.78- 9 19-
TOTAL 294.19 UNITS			294 19	310 97 303 38	16 78- 9 19-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037			
11/25/09	11/25/09	PAYMENT ON 35,212.49 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037 ORIGINAL FACE VALUE 42,000 00 FNMA PASS-THRU LNG 30 YEAR	452 52	478.34 466 45	25 82- 13.93-
		TOTAL 452 52 UNITS	452 52	478.34 466 45	25 82- 13.93-
		FEDERAL NATL MTG ASSN POOL #995654 DTD 04/01/09 6% 02/01/2039			
11/25/09	11/25/09	PAYMENT ON 71,138 82 UNITS FEDERAL NATL MTG ASSN POOL #995654 DTD 04/01/09 6% 02/01/2039 ORIGINAL FACE VALUE 81,000.00 FNMA PASS-THRU LNG 30 YEAR	1,737 62	1,849.57 1,841.74	111 95- 104.12-
		TOTAL 1,737.62 UNITS	1,737 62	1,849 57 1,841.74	111 95- 104.12-
		TOTAL MORTGAGE-BACKED PASS-THROUGHS	8,252.36	8,755.43 8,619.66	503 07- 367.30-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
CLOSED-END FUND - EQUITY					
		ISHARES MSCI EMERGING MARKETS INDEX FD			
11/06/09	11/12/09	SOLD 872 UNITS ISHARES MSCI EMERGING MARKETS INDEX FD ON 11/06/09 AT 39.784 THRU FIRST CLEARING LLC	34,691.65	32,761 04 29,850.84	1,930 61 4,840.81
		TOTAL 872 UNITS	34,691.65	32,761.04 29,850 84	1,930.61 4,840 81
		ISHARES RUSSELL MIDCAP VALUE INDEX FD			
11/06/09	11/12/09	SOLD 889 UNITS ISHARES RUSSELL MIDCAP VALUE INDEX FD ON 11/06/09 AT 34.903 THRU FIRST CLEARING LLC	31,028 77	29,905 96 35,415 47	1,122.81 4,386.70-
		TOTAL 889 UNITS	31,028 77	29,905 96 35,415.47	1,122.81 4,386.70-
		ISHARES COHEN & STEERS REALTY MAJORS INDEX FD			
11/06/09	11/12/09	SOLD 1,766 UNITS ISHARES COHEN & STEERS REALTY MAJORS INDEX FD ON 11/06/09 AT 46.606 THRU FIRST CLEARING LLC	82,306.20	81,659.84 103,254.27	646 36 20,948 07-
		TOTAL 1,766 UNITS	82,306.20	81,659 84 103,254.27	646.36 20,948.07-
TOTAL CLOSED-END FUND - EQUITY			148,026 62	144,326.84 168,520.58	3,699 78 20,493 96-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MUTUAL FUNDS - FIXED TAXABLE					
MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I					
11/06/09	11/09/09	SOLD 4,657.401 UNITS MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I ON 11/06/09 AT 5 56	25,895 15	25,895 15 21,427.13	4,468 02
TOTAL 4,657.401 UNITS			25,895 15	25,895 15 21,427.13	4,468 02
TOTAL MUTUAL FUNDS - FIXED TAXABLE			25,895 15	25,895.15 21,427 13	4,468.02
COMMON STOCKS					
ABB LTD COM					
11/09/09	11/13/09	SOLD 11 SHS ABB LTD COM ON 11/09/09 AT 19 94 THRU FIRST CLEARING LLC	219.34	203 83 201.32	15 51 18.02
TOTAL 11 SHS			219 34	203.83 201 32	15 51 18 02
AGCO CORP COM					
11/09/09	11/13/09	SOLD 6 SHS AGCO CORP COM ON 11/09/09 AT 30 04 THRU FIRST CLEARING LLC	180 24	168.66 300.77	11 58 120 53-
11/24/09	11/30/09	SOLD 5 SHS AGCO CORP COM ON 11/24/09 AT 29.4146 THRU FIRST CLEARING LLC	147 07	140.55 250.64	6.52 103.57-

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11/25/09	12/01/09	SOLD 17 SHS AGCO CORP COM ON 11/25/09 AT 29.9976 THRU FIRST CLEARING LLC	509 96	477 87 852.16	32.09 342.20-
	TOTAL 28 SHS		837.27	787 08 1,403 57	50.19 566.30-
	ACUITY BRANDS INC COM				
11/24/09	11/30/09	SOLD 45 SHS ACUITY BRANDS INC COM ON 11/24/09 AT 33 0509 THRU FIRST CLEARING LLC	1,487.29	1,421.67 1,338 15	65 62 149.14
11/25/09	12/01/09	SOLD 50 SHS ACUITY BRANDS INC COM ON 11/25/09 AT 33.0422 THRU FIRST CLEARING LLC	1,652.11	1,579 63 1,486 84	72 48 165.27
	TOTAL 95 SHS		3,139 40	3,001 30 2,824 99	138 10 314.41
	AGRIUM INC COM				
11/09/09	11/13/09	SOLD 7 SHS AGRIUM INC COM ON 11/09/09 AT 51.87 THRU FIRST CLEARING LLC	363.09	328 65 345.07	34.44 18.02
11/16/09	11/19/09	SOLD 14 SHS AGRIUM INC COM ON 11/16/09 AT 53.9761 THRU FIRST CLEARING LLC	755.67	657 30 690.15	98 37 65.52
	TOTAL 21 SHS		1,118.76	985.95 1,035.22	132.81 83.54

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		ALEXION PHARMACEUTICALS INC COM			
11/09/09	11/13/09	SOLD 3 SHS ALEXION PHARMACEUTICALS INC COM ON 11/09/09 AT 44.38 THRU FIRST CLEARING LLC	133.14	133.23 132.16	0 09- 0.98
		TOTAL 3 SHS	133 14	133.23 132.16	0.09- 0.98
		ALTERA CORP COM			
11/09/09	11/13/09	SOLD 24 SHS ALTERA CORP COM ON 11/09/09 AT 20.2606 THRU FIRST CLEARING LLC	486.25	474 96 500.32	11 29 14.07-
		TOTAL 24 SHS	486 25	474.96 500.32	11 29 14.07-
		AMAZON COM INC COM			
11/09/09	11/13/09	SOLD 8 SHS AMAZON COM INC COM ON 11/09/09 AT 126 25 THRU FIRST CLEARING LLC	1,010 00	950.48 499.93	59.52 510.07
		TOTAL 8 SHS	1,010 00	950 48 499.93	59.52 510.07
		AMERICA MOVIL SAB DE C.V SPONSORED ADR REPSTG SER L SHS			
11/09/09	11/13/09	SOLD 10 SHS AMERICA MOVIL SAB DE C V. SPONSORED ADR REPSTG SER L SHS ON 11/09/09 AT 47.36 THRU FIRST CLEARING LLC	473.60	441.30 257.26	32.30 216.34
		TOTAL 10 SHS	473 60	441 30 257.26	32 30 216.34

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
AMETEK INC NEW COM					
11/11/09	11/16/09	SOLD 60 SHS AMETEK INC NEW COM ON 11/11/09 AT 36 1702 THRU FIRST CLEARING LLC	2,170.21	2,093 40 2,034.03	76 81 136.18
11/12/09	11/17/09	SOLD 5 SHS AMETEK INC NEW COM ON 11/12/09 AT 35.9198 THRU FIRST CLEARING LLC	179.60	174 45 169 50	5 15 10.10
TOTAL 65 SHS			2,349 81	2,267.85 2,203 53	81 96 146 28
AMPHENOL CORP NEW CL A					
11/09/09	11/13/09	SOLD 8 SHS AMPHENOL CORP NEW CL A ON 11/09/09 AT 42 801 THRU FIRST CLEARING LLC	342 41	320 96 336 89	21.45 5.52
TOTAL 8 SHS			342.41	320.96 336.89	21.45 5.52
ANGLO AMERN PLC UNSP ADR					
11/09/09	11/13/09	SOLD 15 SHS ANGLO AMERN PLC UNSP ADR ON 11/09/09 AT 20.72 THRU FIRST CLEARING LLC	310.80	271 50 217 78	39.30 93 02
TOTAL 15 SHS			310.80	271 50 217.78	39 30 93 02
ANSYS INC COM					
11/09/09	11/13/09	SOLD 6 SHS ANSYS INC COM ON 11/09/09 AT 41 73 THRU FIRST CLEARING LLC	250.38	243 48 242.74	6 90 7 64

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
11/12/09	11/17/09	SOLD 70 SHS ANSYS INC COM ON 11/12/09 AT 40.3017 THRU FIRST CLEARING LLC	2,821.12	2,808.74 2,309 57	12 38 511.55
TOTAL 76 SHS			3,071.50	3,052 22 2,552.31	19.28 519.19
APACHE CORP COM					
11/09/09	11/13/09	SOLD 4 SHS APACHE CORP COM ON 11/09/09 AT 100 97 THRU FIRST CLEARING LLC	403.88	376.48 383 72	27 40 20 16
TOTAL 4 SHS			403.88	376.48 383.72	27 40 20 16
APPLE INC COM					
11/09/09	11/13/09	SOLD 6 SHS APPLE INC COM ON 11/09/09 AT 201 04 THRU FIRST CLEARING LLC	1,206 24	1,131 00 261.52	75 24 944 72
TOTAL 6 SHS			1,206 24	1,131.00 261 52	75.24 944.72
ATWOOD OCEANICS INC COM					
11/09/09	11/13/09	SOLD 7 SHS ATWOOD OCEANICS INC COM ON 11/09/09 AT 39.4006 THRU FIRST CLEARING LLC	275.80	248 43 273.10	27.37 2.70
TOTAL 7 SHS			275.80	248 43 273.10	27 37 2.70

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AVON PRODS INC COM					
11/09/09	11/13/09	SOLD 6 SHS AVON PRODS INC COM ON 11/09/09 AT 33.80 THRU FIRST CLEARING LLC	202.80	192.30 138 37	10.50 64.43
TOTAL 6 SHS			202.80	192 30 138.37	10.50 64.43
BAIDU INC SPON ADR					
11/09/09	11/13/09	SOLD 2 SHS BAIDU INC SPON ADR ON 11/09/09 AT 422 73 THRU FIRST CLEARING LLC	845.46	755 84 272.98	89.62 572 48
TOTAL 2 SHS			845.46	755 84 272.98	89.62 572 48
BARRICK GOLD CORP COM					
11/09/09	11/13/09	SOLD 8 SHS BARRICK GOLD CORP COM ON 11/09/09 AT 42 8502 THRU FIRST CLEARING LLC	342 80	287 44 237.26	55 36 105 54
TOTAL 8 SHS			342.80	287.44 237 26	55.36 105 54
BLACKROCK INC COM					
11/09/09	11/13/09	SOLD 2 SHS BLACKROCK INC COM ON 11/09/09 AT 236.55 THRU FIRST CLEARING LLC	473 10	432 98 338.58	40 12 134.52
TOTAL 2 SHS			473 10	432 98 338.58	40 12 134.52

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
BROADCOM CORP COM					
11/09/09	11/13/09	SOLD 15 SHS BROADCOM CORP COM ON 11/09/09 AT 28 22 THRU FIRST CLEARING LLC	423 30	399.15 227.42	24 15 195.88
TOTAL 15 SHS			423 30	399.15 227.42	24 15 195.88
BUCYRUS INTERNATIONAL INC-A COM					
11/09/09	11/13/09	SOLD 9 SHS BUCYRUS INTERNATIONAL INC-A COM ON 11/09/09 AT 54 27 THRU FIRST CLEARING LLC	488 43	399.78 388.68	88 65 99.75
TOTAL 9 SHS			488 43	399 78 388.68	88 65 99 75
CME GROUP INC COM					
11/09/09	11/13/09	SOLD 1 SH CME GROUP INC COM ON 11/09/09 AT 313.40 THRU FIRST CLEARING LLC	313.40	302.61 221.41	10 79 91.99
11/10/09	11/16/09	SOLD 9 SHS CME GROUP INC COM ON 11/10/09 AT 309 691 THRU FIRST CLEARING LLC	2,787 22	2,723 49 2,457 60	63 73 329.62
TOTAL 10 SHS			3,100.62	3,026 10 2,679.01	74.52 421.61
CAMERON INTERNATIONAL CORP COM					

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11/09/09	11/13/09	SOLD 11 SHS CAMERON INTERNATIONAL CORP COM ON 11/09/09 AT 40.86 THRU FIRST CLEARING LLC	449.46	406 67 358.25	42 79 91.21
	TOTAL 11 SHS		449.46	406 67 358 25	42.79 91 21
	CELGENE CORP COM				
11/09/09	11/13/09	SOLD 4 SHS CELGENE CORP COM ON 11/09/09 AT 53 85 THRU FIRST CLEARING LLC	215 40	204 20 227.51	11 20 12 11-
	TOTAL 4 SHS		215.40	204 20 227 51	11.20 12.11-
	CISCO SYSTEMS INC COM				
11/09/09	11/13/09	SOLD 23 SHS CISCO SYSTEMS INC COM ON 11/09/09 AT 23.90 THRU FIRST CLEARING LLC	549 70	524.63 560 72	25 07 11.02-
	TOTAL 23 SHS		549.70	524.63 560.72	25.07 11 02-
	COACH INC COM				
11/09/09	11/13/09	SOLD 11 SHS COACH INC COM ON 11/09/09 AT 35.02 THRU FIRST CLEARING LLC	385.22	362 67 285.16	22 55 100 06
	TOTAL 11 SHS		385 22	362.67 285.16	22 55 100.06

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		COGNIZANT TECH SOLUTIONS CRP COM CL A EXP 3/5/2013			
11/09/09	11/13/09	SOLD 7 SHS COGNIZANT TECH SOLUTIONS CRP COM CL A EXP 3/5/2013 ON 11/09/09 AT 44.15 THRU FIRST CLEARING LLC	309 05	270.55 290 11	38.50 18.94
		TOTAL 7 SHS	309 05	270.55 290 11	38 50 18.94
		CUMMINS INC COM			
11/09/09	11/13/09	SOLD 4 SHS CUMMINS INC COM ON 11/09/09 AT 47.12 THRU FIRST CLEARING LLC	188.48	172.24 187 76	16 24 0 72
		TOTAL 4 SHS	188 48	172.24 187 76	16.24 0 72
		DENTSPLY INTERNATIONAL INC COM			
11/09/09	11/13/09	SOLD 6 SHS DENTSPLY INTERNATIONAL INC COM ON 11/09/09 AT 33.86 THRU FIRST CLEARING LLC	203.16	197 76 218 20	5 40 15 04-
11/12/09	11/17/09	SOLD 10 SHS DENTSPLY INTERNATIONAL INC COM ON 11/12/09 AT 33 7571 THRU FIRST CLEARING LLC	337.57	329.60 363 66	7 97 26.09-
11/13/09	11/18/09	SOLD 12 SHS DENTSPLY INTERNATIONAL INC COM ON 11/13/09 AT 33.7466 THRU FIRST CLEARING LLC	404 96	395 52 436.39	9.44 31.43-
		TOTAL 28 SHS	945.69	922.88 1,018.25	22 81 72.56-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
DEVON ENERGY CORPORATION COM					
11/09/09	11/13/09	SOLD 4 SHS DEVON ENERGY CORPORATION COM ON 11/09/09 AT 69.091 THRU FIRST CLEARING LLC	276 36	258.84 256 09	17 52 20 27
TOTAL 4 SHS			276 36	258.84 256.09	17.52 20 27
DOLBY LABORATORIES INC-CL A COM					
11/09/09	11/13/09	SOLD 4 SHS DOLBY LABORATORIES INC-CL A COM ON 11/09/09 AT 42.60 THRU FIRST CLEARING LLC	170 40	167.76 124 58	2.64 45.82
TOTAL 4 SHS			170.40	167 76 124.58	2 64 45.82
ENSCO INTL INC COM					
11/09/09	11/13/09	SOLD 9 SHS ENSCO INTL INC COM ON 11/09/09 AT 48.0706 THRU FIRST CLEARING LLC	432.64	412 11 269 34	20 53 163.30
TOTAL 9 SHS			432 64	412.11 269 34	20 53 163 30
EBAY INC COM					
11/09/09	11/13/09	SOLD 21 SHS EBAY INC COM ON 11/09/09 AT 23.19 THRU FIRST CLEARING LLC	486.99	467 67 521.66	19.32 34 67-
TOTAL 21 SHS			486.99	467 67 521 66	19 32 34 67-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
ESCO TECHNOLOGIES INC COM					
11/13/09	11/18/09	SOLD 40 SHS ESCO TECHNOLOGIES INC COM ON 11/13/09 AT 32.5914 THRU FIRST CLEARING LLC	1,303.66	1,571 20 1,555.80	267 54- 252.14-
TOTAL 40 SHS			1,303 66	1,571 20 1,555.80	267.54- 252.14-
EXPEDIA INC COM					
11/09/09	11/13/09	SOLD 9 SHS EXPEDIA INC COM ON 11/09/09 AT 23 92 THRU FIRST CLEARING LLC	215.28	204 03 216 37	11.25 1.09-
TOTAL 9 SHS			215 28	204 03 216 37	11.25 1 09-
FLIR SYS INC COM					
11/09/09	11/13/09	SOLD 7 SHS FLIR SYS INC COM ON 11/09/09 AT 28.97 THRU FIRST CLEARING LLC	202.79	194 67 168 75	8 12 34.04
TOTAL 7 SHS			202.79	194 67 168.75	8.12 34.04
FTI CONSULTING INC COM					
11/09/09	11/13/09	SOLD 6 SHS FTI CONSULTING INC COM ON 11/09/09 AT 46.97 THRU FIRST CLEARING LLC	281.82	244 86 406.40	36 96 124.58-
TOTAL 6 SHS			281 82	244 86 406 40	36.96 124.58-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
FIRST SOLAR INC COM					
11/09/09	11/13/09	SOLD 1 SH FIRST SOLAR INC COM ON 11/09/09 AT 119 53 THRU FIRST CLEARING LLC	119 53	121 93 200.85	2.40- 81 32-
TOTAL 1 SH			119 53	121 93 200.85	2 40- 81.32-
FLUOR CORP NEW COM					
11/09/09	11/13/09	SOLD 5 SHS FLUOR CORP NEW COM ON 11/09/09 AT 47.89 THRU FIRST CLEARING LLC	239 45	222 10 251 31	17 35 11.86-
11/16/09	11/19/09	SOLD 18 SHS FLUOR CORP NEW COM ON 11/16/09 AT 44.457 THRU FIRST CLEARING LLC	800 23	799 56 904.70	0 67 104.47-
TOTAL 23 SHS			1,039 68	1,021.66 1,156.01	18.02 116 33-
FRANKLIN RES INC COM					
11/09/09	11/13/09	SOLD 2 SHS FRANKLIN RES INC COM ON 11/09/09 AT 113.58 THRU FIRST CLEARING LLC	227.16	209.26 185 97	17 90 41 19
TOTAL 2 SHS			227.16	209 26 185.97	17 90 41.19
GAMESTOP CORP CL A COM					
11/09/09	11/13/09	SOLD 15 SHS GAMESTOP CORP CL A COM ON 11/09/09 AT 25 52 THRU FIRST CLEARING LLC	382 80	364 35 540.47	18 45 157 67-
TOTAL 15 SHS			382 80	364 35 540.47	18 45 157 67-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	GEN-PROBE INC COM				
11/09/09	11/13/09	SOLD 4 SHS GEN-PROBE INC COM ON 11/09/09 AT 41 09 THRU FIRST CLEARING LLC	164.36	166.88 247.59	2 52- 83 23-
	TOTAL 4 SHS		164 36	166 88 247 59	2.52- 83.23-
	GOLDMAN SACHS GROUP INC COM				
11/09/09	11/13/09	SOLD 3 SHS GOLDMAN SACHS GROUP INC COM ON 11/09/09 AT 176 36 THRU FIRST CLEARING LLC	529.08	510 51 257.82	18 57 271.26
	TOTAL 3 SHS		529 08	510.51 257 82	18.57 271 26
	GOOGLE INC-CL A COM				
11/09/09	11/13/09	SOLD 2 SHS GOOGLE INC-CL A COM ON 11/09/09 AT 560.92 THRU FIRST CLEARING LLC	1,121 84	1,072.24 604.99	49.60 516 85
	TOTAL 2 SHS		1,121.84	1,072 24 604.99	49 60 516.85
	GRAFTECH INTERNATIONAL LTD COM				
11/09/09	11/13/09	SOLD 20 SHS GRAFTECH INTERNATIONAL LTD COM ON 11/09/09 AT 14.74 THRU FIRST CLEARING LLC	294 80	270.00 301 09	24 80 6 29-
	TOTAL 20 SHS		294.80	270 00 301.09	24.80 6.29-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
GUESS INC COM					
11/09/09	11/13/09	SOLD 6 SHS GUESS INC COM ON 11/09/09 AT 39.44 THRU FIRST CLEARING LLC	236.64	219 30 210.08	17.34 26 56
TOTAL 6 SHS			236 64	219 30 210 08	17 34 26.56
HALLIBURTON CO COM					
11/09/09	11/13/09	SOLD 14 SHS HALLIBURTON CO COM ON 11/09/09 AT 31 7301 THRU FIRST CLEARING LLC	444 22	408.94 372.37	35.28 71 85
TOTAL 14 SHS			444.22	408 94 372.37	35.28 71 85
HONEYWELL INTL INC COM					
11/09/09	11/13/09	SOLD 9 SHS HONEYWELL INTL INC COM ON 11/09/09 AT 38 4606 THRU FIRST CLEARING LLC	346 15	323.01 436.53	23.14 90.38-
TOTAL 9 SHS			346.15	323.01 436.53	23.14 90.38-
ITT CORP COM					
11/09/09	11/13/09	SOLD 4 SHS ITT CORP COM ON 11/09/09 AT 52.8606 THRU FIRST CLEARING LLC	211.44	202.80 208 10	8 64 3.34
TOTAL 4 SHS			211 44	202.80 208.10	8.64 3.34

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		INTERCONTINENTALEXCHANGE INC COM			
11/09/09	11/13/09	SOLD 3 SHS INTERCONTINENTALEXCHANGE INC COM ON 11/09/09 AT 107 92 THRU FIRST CLEARING LLC	323.76	300.57 174.67	23.19 149.09
		TOTAL 3 SHS	323.76	300 57 174.67	23 19 149.09
		INTUITIVE SURGICAL INC COM			
11/09/09	11/13/09	SOLD 2 SHS INTUITIVE SURGICAL INC COM ON 11/09/09 AT 263.8306 THRU FIRST CLEARING LLC	527.66	492 70 486.07	34 96 41.59
		TOTAL 2 SHS	527 66	492 70 486.07	34 96 41.59
		JABIL CIRCUIT INC COM			
11/09/09	11/13/09	SOLD 16 SHS JABIL CIRCUIT INC COM ON 11/09/09 AT 14 89 THRU FIRST CLEARING LLC	238 24	214 08 240.09	24.16 1 85-
		TOTAL 16 SHS	238.24	214 08 240 09	24.16 1.85-
		JACOBS ENGR GRP INC COM			
11/09/09	11/13/09	SOLD 9 SHS JACOBS ENGR GRP INC COM ON 11/09/09 AT 45.11 THRU FIRST CLEARING LLC	405 99	380.61 421.35	25 38 15.36-
11/19/09	11/24/09	SOLD 33 SHS JACOBS ENGR GRP INC COM ON 11/19/09 AT 36 5957 THRU FIRST CLEARING LLC	1,207.66	1,395.57 1,544 96	187 91- 337 30-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	TOTAL 42 SHS		1,613 65	1,776 18 1,966.31	162 53- 352.66-
	JUNIPER NETWORKS INC COM				
11/09/09	11/13/09	SOLD 11 SHS JUNIPER NETWORKS INC COM ON 11/09/09 AT 25.39 THRU FIRST CLEARING LLC	279 29	280.61 175 09	1 32- 104 20
	TOTAL 11 SHS		279 29	280.61 175.09	1 32- 104 20
	LKQ CORP COM				
11/09/09	11/13/09	SOLD 12 SHS LKQ CORP COM ON 11/09/09 AT 17 59 THRU FIRST CLEARING LLC	211 08	207.24 159.24	3.84 51 84
	TOTAL 12 SHS		211 08	207 24 159.24	3 84 51 84
	LINEAR TECHNOLOGY CORP COM				
11/09/09	11/13/09	SOLD 10 SHS LINEAR TECHNOLOGY CORP COM ON 11/09/09 AT 27.4006 THRU FIRST CLEARING LLC	274.01	258 80 322.27	15 21 48 26-
	TOTAL 10 SHS		274 01	258 80 322.27	15.21 48 26-
	MEMC ELECTRONIC MATERIALS INC COM				
11/09/09	11/13/09	SOLD 10 SHS MEMC ELECTRONIC MATERIALS INC COM ON 11/09/09 AT 13.00 THRU FIRST CLEARING LLC	130 00	124.20 342 15	5 80 212 15-
	TOTAL 10 SHS		130 00	124 20 342.15	5 80 212 15-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MSCI INC-A COM					
11/10/09	11/16/09	SOLD 25 SHS MSCI INC-A COM ON 11/10/09 AT 32.5284 THRU FIRST CLEARING LLC	813.21	760 00 549 76	53.21 263.45
TOTAL 25 SHS			813 21	760.00 549 76	53.21 263.45
MARKEL HLDGS COM					
11/09/09	11/13/09	SOLD 9 SHS MARKEL HLDGS COM ON 11/09/09 AT 328.0216 THRU FIRST CLEARING LLC	2,952 19	2,904.30 2,457 92	47 89 494 27
TOTAL 9 SHS			2,952.19	2,904.30 2,457.92	47 89 494.27
MERCADOLIBRE INC COM					
11/09/09	11/13/09	SOLD 5 SHS MERCADOLIBRE INC COM ON 11/09/09 AT 44.46 THRU FIRST CLEARING LLC	222.30	178 95 202.25	43.35 20.05
TOTAL 5 SHS			222.30	178 95 202.25	43.35 20.05
MINDRAY MEDICAL INTL LTD-ADR COM					
11/18/09	11/23/09	SOLD 7 SHS MINDRAY MEDICAL INTL LTD-ADR COM ON 11/18/09 AT 31 69 THRU FIRST CLEARING LLC	221 83	230 42 230 42	8 59- 8 59-
TOTAL 7 SHS			221.83	230 42 230.42	8.59- 8.59-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
NATIONAL OILWELL VARCO INC COM					
11/09/09	11/13/09	SOLD 17 SHS NATIONAL OILWELL VARCO INC COM ON 11/09/09 AT 45 69 THRU FIRST CLEARING LLC	776 73	696 83 568.98	79.90 207.75
TOTAL 17 SHS			776 73	696.83 568.98	79 90 207 75
NETAPP INC COM					
11/09/09	11/13/09	SOLD 16 SHS NETAPP INC COM ON 11/09/09 AT 29.77 THRU FIRST CLEARING LLC	476 32	432.80 343.34	43 52 132.98
TOTAL 16 SHS			476.32	432 80 343.34	43 52 132.98
NEUTRAL TANDEM INC COM					
11/12/09	11/17/09	SOLD 60 SHS NEUTRAL TANDEM INC COM ON 11/12/09 AT 23 2017 THRU FIRST CLEARING LLC	1,392 10	1,265 40 1,555.69	126.70 163.59-
TOTAL 60 SHS			1,392 10	1,265 40 1,555.69	126.70 163 59-
NEW ORIENTAL EDUCATIO-SP ADR COM					
11/09/09	11/13/09	SOLD 2 SHS NEW ORIENTAL EDUCATIO-SP ADR COM ON 11/09/09 AT 70 05 THRU FIRST CLEARING LLC	140 10	139 68 144 19	0 42 4 09-
TOTAL 2 SHS			140.10	139 68 144.19	0 42 4.09-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		NOBLE ENERGY INC COM			
11/09/09	11/13/09	SOLD 4 SHS NOBLE ENERGY INC COM ON 11/09/09 AT 69 21 THRU FIRST CLEARING LLC	276 84	262 52 152.22	14 32 124.62
		TOTAL 4 SHS	276.84	262 52 152.22	14 32 124 62
		NUANCE COMMUNICATIONS INC COM			
11/09/09	11/13/09	SOLD 25 SHS NUANCE COMMUNICATIONS INC COM ON 11/09/09 AT 14.1006 THRU FIRST CLEARING LLC	352.52	327 75 338 79	24 77 13.73
		TOTAL 25 SHS	352.52	327.75 338 79	24 77 13.73
		NUCOR CORP COM			
11/09/09	11/13/09	SOLD 6 SHS NUCOR CORP COM ON 11/09/09 AT 41.31 THRU FIRST CLEARING LLC	247 86	239 10 188.27	8.76 59 59
		TOTAL 6 SHS	247.86	239 10 188.27	8.76 59.59
		ORACLE CORP COM			
11/09/09	11/13/09	SOLD 17 SHS ORACLE CORP COM ON 11/09/09 AT 21.791 THRU FIRST CLEARING LLC	370 45	358 70 303 72	11 75 66.73
		TOTAL 17 SHS	370 45	358 70 303 72	11.75 66 73

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		PARKER HANNIFIN CORP COM			
11/09/09	11/13/09	SOLD 4 SHS PARKER HANNIFIN CORP COM ON 11/09/09 AT 57.321 THRU FIRST CLEARING LLC	229 28	211 84 220.08	17.44 9 20
		TOTAL 4 SHS	229 28	211 84 220.08	17.44 9 20
		PERKINELMER INC COM			
11/09/09	11/13/09	SOLD 10 SHS PERKINELMER INC COM ON 11/09/09 AT 19.31 THRU FIRST CLEARING LLC	193.10	186.10 173.57	7 00 19.53
		TOTAL 10 SHS	193 10	186.10 173 57	7 00 19.53
		PETROHAWK ENERGY CORP COM			
11/17/09	11/20/09	SOLD 65 SHS PETROHAWK ENERGY CORP COM ON 11/17/09 AT 22.93 THRU FIRST CLEARING LLC	1,490 45	1,528 80 1,761 05	38.35- 270 60-
		TOTAL 65 SHS	1,490.45	1,528 80 1,761.05	38 35- 270.60-
		T ROWE PRICE GROUP INC COM			
11/09/09	11/13/09	SOLD 7 SHS T ROWE PRICE GROUP INC COM ON 11/09/09 AT 50 77 THRU FIRST CLEARING LLC	355.39	341 11 378.68	14.28 23.29-
		TOTAL 7 SHS	355.39	341.11 378 68	14 28 23 29-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		PRIDE INTERNATIONAL INC COM			
11/09/09	11/13/09	SOLD 4 SHS PRIDE INTERNATIONAL INC COM ON 11/09/09 AT 32 09 THRU FIRST CLEARING LLC	128.36	118 24 93 95	10.12 34.41
		TOTAL 4 SHS	128.36	118 24 93 95	10.12 34.41
		RESEARCH IN MOTION COM			
11/09/09	11/13/09	SOLD 5 SHS RESEARCH IN MOTION COM ON 11/09/09 AT 61 68 THRU FIRST CLEARING LLC	308.40	293 65 279 75	14.75 28.65
		TOTAL 5 SHS	308.40	293 65 279.75	14 75 28.65
		STEC INC COM			
11/09/09	11/13/09	SOLD 28 SHS STEC INC COM ON 11/09/09 AT 13.453 THRU FIRST CLEARING LLC	376 68	596.96 964.30	220 28- 587.62-
		TOTAL 28 SHS	376 68	596 96 964.30	220 28- 587 62-
		SCHLUMBERGER LTD COM			
11/09/09	11/13/09	SOLD 5 SHS SCHLUMBERGER LTD COM ON 11/09/09 AT 64 97 THRU FIRST CLEARING LLC	324.85	311 00 286.33	13.85 38.52
		TOTAL 5 SHS	324 85	311 00 286.33	13.85 38.52

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
SNAP ON INC COM					
11/30/09	12/03/09	SOLD 85 SHS SNAP ON INC COM ON 11/30/09 AT 36 1025 THRU FIRST CLEARING LLC	3,068.71	3,123 95 2,681 53	55 24- 387.18
TOTAL 85 SHS			3,068.71	3,123 95 2,681.53	55 24- 387.18
STARBUCKS CORP COM					
11/09/09	11/13/09	SOLD 15 SHS STARBUCKS CORP COM ON 11/09/09 AT 20 99 THRU FIRST CLEARING LLC	314.85	284 70 214.84	30.15 100.01
TOTAL 15 SHS			314 85	284.70 214.84	30 15 100 01
STERLITE INDUSTRIES INDI-ADS ADR					
11/09/09	11/13/09	SOLD 18 SHS STERLITE INDUSTRIES INDI-ADS ADR ON 11/09/09 AT 17 25 THRU FIRST CLEARING LLC	310.50	283.86 209 83	26 64 100.67
TOTAL 18 SHS			310.50	283 86 209 83	26.64 100 67
SUNCOR ENERGY INC COM					
11/09/09	11/13/09	SOLD 7 SHS SUNCOR ENERGY INC COM ON 11/09/09 AT 35 28 THRU FIRST CLEARING LLC	246 96	231 14 208.53	15.82 38.43
TOTAL 7 SHS			246 96	231.14 208.53	15 82 38 43

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SUNPOWER CORP CLASS A COM					
11/09/09	11/13/09	SOLD 7 SHS SUNPOWER CORP CLASS A COM ON 11/09/09 AT 27.5206 THRU FIRST CLEARING LLC	192.64	173.67 447 60	18.97 254.96-
TOTAL 7 SHS			192.64	173.67 447.60	18 97 254.96-
3M CO COM					
11/09/09	11/13/09	SOLD 4 SHS 3M CO COM ON 11/09/09 AT 77 05 THRU FIRST CLEARING LLC	308 20	294 28 284 74	13 92 23.46
TOTAL 4 SHS			308.20	294 28 284.74	13 92 23.46
TRIMBLE NAV LTD COM					
11/09/09	11/13/09	SOLD 14 SHS TRIMBLE NAV LTD COM ON 11/09/09 AT 22 76 THRU FIRST CLEARING LLC	318 64	293 58 380 23	25.06 61.59-
TOTAL 14 SHS			318 64	293.58 380 23	25 06 61.59-
UNITED TECHNOLOGIES CORP COM					
11/09/09	11/13/09	SOLD 6 SHS UNITED TECHNOLOGIES CORP COM ON 11/09/09 AT 66 641 THRU FIRST CLEARING LLC	399 85	368.70 404.42	31.15 4.57-
TOTAL 6 SHS			399.85	368 70 404 42	31.15 4.57-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
VARIAN MED SYS INC COM					
11/09/09	11/13/09	SOLD 4 SHS VARIAN MED SYS INC COM ON 11/09/09 AT 44 68 THRU FIRST CLEARING LLC	178 72	163 92 117 23	14.80 61 49
TOTAL 4 SHS			178 72	163.92 117.23	14 80 61.49
WATERS CORP COM					
11/09/09	11/13/09	SOLD 5 SHS WATERS CORP COM ON 11/09/09 AT 60.831 THRU FIRST CLEARING LLC	304 16	287.15 265.62	17 01 38 54
TOTAL 5 SHS			304 16	287.15 265.62	17.01 38 54
MARVELL TECHNOLOGY GROUP LTD COM					
11/09/09	11/13/09	SOLD 22 SHS MARVELL TECHNOLOGY GROUP LTD COM ON 11/09/09 AT 15.2802 THRU FIRST CLEARING LLC	336 16	302.06 242.44	34.10 93 72
TOTAL 22 SHS			336 16	302.06 242 44	34 10 93 72
SEAGATE TECHNOLOGY COM					
11/09/09	11/13/09	SOLD 14 SHS SEAGATE TECHNOLOGY COM ON 11/09/09 AT 15.79 THRU FIRST CLEARING LLC	221 06	195.30 193.62	25 76 27.44
TOTAL 14 SHS			221.06	195.30 193 62	25.76 27.44

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	NOBLE CORP COM				
11/09/09	11/13/09	SOLD 11 SHS NOBLE CORP COM ON 11/09/09 AT 43.81 THRU FIRST CLEARING LLC	481 91	448.14 565.46	33.77 83.55-
	TOTAL 11 SHS		481 91	448 14 565.46	33 77 83.55-
	TRANSOCEAN LTD				
11/09/09	11/13/09	SOLD 5 SHS TRANSOCEAN LTD ON 11/09/09 AT 88 48 THRU FIRST CLEARING LLC	442 40	419 55 504.29	22.85 61.89-
	TOTAL 5 SHS		442 40	419 55 504 29	22.85 61 89-
	CHECK POINT SOFTWARE TECHNOLOGIES COM				
11/09/09	11/13/09	SOLD 7 SHS CHECK POINT SOFTWARE TECHNOLOGIES COM ON 11/09/09 AT 32 65 THRU FIRST CLEARING LLC	228.55	217 35 153 01	11 20 75 54
11/12/09	11/17/09	SOLD 15 SHS CHECK POINT SOFTWARE TECHNOLOGIES COM ON 11/12/09 AT 32 2897 THRU FIRST CLEARING LLC	484.35	465.75 327.88	18 60 156 47
11/13/09	11/18/09	SOLD 11 SHS CHECK POINT SOFTWARE TECHNOLOGIES COM ON 11/13/09 AT 32.0219 THRU FIRST CLEARING LLC	352.24	341 55 240.44	10.69 111.80
	TOTAL 33 SHS		1,065.14	1,024.65 721.33	40 49 343 81
TOTAL COMMON STOCKS			56,221 90	54,349.20 51,035 40	1,872.70 5,186.50

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	TOTAL REALIZED GAINS & LOSSES		1,055,886.60	1,050,797.26	5,089.34
				1,066,924.32	11,037.72-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
EVERGREEN INST MONEY MARKET FUND CL I (FD #495)					
		TOTAL ACTIVITY FROM 12/01/09 TO 12/31/09			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	18,982 36	18,982.36 18,982 36	
TOTAL			18,982 36	18,982 36 18,982.36	
TOTAL TEMPORARY INVESTMENTS			18,982 36	18,982 36 18,982.36	
U S. GOVERNMENTS & AGENCIES					
UNITED STATES TREAS NT DTD 5/15/09 3.125% 05/15/2019					
12/22/09	12/23/09	SOLD 31,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3 125% 05/15/2019 ON 12/22/09 AT 95 4059 THRU FIRST CLEARING LLC	29,575.81	30,847 48 30,284.25	1,271 67- 708 44-
12/28/09	12/29/09	SOLD 14,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3 125% 05/15/2019 ON 12/28/09 AT 94 6598 THRU FIRST CLEARING LLC	13,252.37	13,931.12 13,676 76	678 75- 424.39-
TOTAL 45,000 UNITS			42,828.18	44,778.60 43,961 01	1,950.42- 1,132.83-
TOTAL U S. GOVERNMENTS & AGENCIES			42,828.18	44,778.60 43,961 01	1,950 42- 1,132 83-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MORTGAGE-BACKED PASS-THROUGHS					
		FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038			
12/15/09	12/15/09	PAYMENT ON 679 56 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00 FHLMC PC GOLD COMB 30	14.90	16.10 15.47	1 20- 0.57-
		TOTAL 14 9 UNITS	14 90	16 10 15.47	1 20- 0 57-
		FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038			
12/15/09	12/15/09	PAYMENT ON 30,720.31 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	835 24	902 76 866 95	67 52- 31.71-
		TOTAL 835.24 UNITS	835.24	902 76 866 95	67.52- 31 71-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034			

SCHEDULE OF REALIZED GAINS & LOSSES
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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
12/28/09	12/28/09	PAYMENT ON 18,233.09 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000 00 FNMA PASS-THRU LNG 30 YEAR	310 90	331.97 321.73	21 07- 10 83-
TOTAL 310 9 UNITS			310 90	331 97 321 73	21.07- 10.83-
		FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035			
12/28/09	12/28/09	PAYMENT ON 13,585.07 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035 ORIGINAL FACE VALUE 30,000.00 FNMA PASS-THRU LNG 30 YEAR	216 48	231.15 225 34	14 67- 8.86-
TOTAL 216.48 UNITS			216 48	231 15 225.34	14 67- 8.86-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5 5% 02/01/2035			
12/28/09	12/28/09	PAYMENT ON 6,485 48 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035 ORIGINAL FACE VALUE 15,000.00 FNMA PASS-THRU LNG 30 YEAR	104 50	111 63 108 39	7.13- 3.89-
TOTAL 104 5 UNITS			104 50	111 63 108 39	7 13- 3 89-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035			
12/28/09	12/28/09	PAYMENT ON 81,006 91 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035 ORIGINAL FACE VALUE 173,000 00 FNMA PASS-THRU LNG 30 YEAR	1,221 39	1,304 16 1,260.70	82 77- 39.31-
		TOTAL 1,221 39 UNITS	1,221 39	1,304.16 1,260.70	82.77- 39.31-
		FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035			
12/28/09	12/28/09	PAYMENT ON 35,032 41 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 61,000.00 FNMA PASS-THRU LNG 30 YEAR	521.58	548 93 538.13	27.35- 16.55-
		TOTAL 521 58 UNITS	521 58	548 93 538 13	27.35- 16 55-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #745418 DTD 3/1/2006 5 5% 04/01/2036			
12/28/09	12/28/09	PAYMENT ON 47,028 08 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #745418 DTD 3/1/2006 5.5% 04/01/2036 ORIGINAL FACE VALUE 78,000.00 FNMA PASS-THRU LNG 30 YEAR	765.58	816.99 800 51	51 41- 34 93-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 765.58 UNITS			765 58	816 99 800.51	51.41- 34 93-
FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035					
12/28/09	12/28/09	PAYMENT ON 6,353 26 UNITS FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035 ORIGINAL FACE VALUE 9,000 00 FNMA PASS-THRU LNG 30 YEAR	81 53	85.81 85.38	4 28- 3.85-
TOTAL 81 53 UNITS			81 53	85.81 85.38	4 28- 3 85-
FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037					
12/28/09	12/28/09	PAYMENT ON 21,618 52 UNITS FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037 ORIGINAL FACE VALUE 33,000.00 FNMA PASS-THRU LNG 30 YEAR	392.73	425.19 422.00	32.46- 29 27-
TOTAL 392 73 UNITS			392.73	425 19 422.00	32 46- 29.27-
FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5 5% 08/01/2037					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
12/28/09	12/28/09	PAYMENT ON 40,160 84 UNITS FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	600 43	641.12 638.07	40 69- 37.64-
TOTAL 600 43 UNITS			600 43	641 12 638 07	40 69- 37 64-
FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038					
12/28/09	12/28/09	PAYMENT ON 45,536 44 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 ORIGINAL FACE VALUE 61,000.00 FNMA PASS-THRU LNG 30 YEAR	923 65	991 90 961 71	68 25- 38 06-
TOTAL 923 65 UNITS			923 65	991.90 961 71	68 25- 38.06-
FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038					
12/28/09	12/28/09	PAYMENT ON 38,330.27 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	291.81	313 37 304.60	21 56- 12 79-
TOTAL 291 81 UNITS			291.81	313 37 304 60	21.56- 12.79-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5 5% 08/01/2037			
12/28/09	12/28/09	PAYMENT ON 19,640.12 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ORIGINAL FACE VALUE 24,000.00 FNMA PASS-THRU LNG 30 YEAR	269 75	288 03 278 18	18 28- 8.43-
		TOTAL 269 75 UNITS	269 75	288 03 278 18	18 28- 8.43-
		FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037			
12/28/09	12/28/09	PAYMENT ON 34,759.97 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	416 67	444 91 429 50	28.24- 12 83-
		TOTAL 416 67 UNITS	416 67	444.91 429.50	28.24- 12 83-
		FEDERAL NATL MTG ASSN POOL #995654 DTD 04/01/09 6% 02/01/2039			
12/28/09	12/28/09	PAYMENT ON 69,401.2 UNITS FEDERAL NATL MTG ASSN POOL #995654 DTD 04/01/09 6% 02/01/2039 ORIGINAL FACE VALUE 81,000.00 FNMA PASS-THRU LNG 30 YEAR	1,031.41	1,107.62 1,093.21	76 21- 61.80-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 1,031 41 UNITS			1,031.41	1,107.62 1,093.21	76 21- 61.80-
TOTAL MORTGAGE-BACKED PASS-THROUGHS			7,998 55	8,561.64 8,349.87	563.09- 351.32-
COMMON STOCKS					
DENBURY RESOURCES INC COM					
12/01/09	12/04/09	SOLD 135 SHS DENBURY RESOURCES INC COM ON 12/01/09 AT 13 4217 THRU FIRST CLEARING LLC	1,811 93	1,791 45 2,019.00	20.48 207 07-
TOTAL 135 SHS			1,811 93	1,791 45 2,019.00	20.48 207.07-
HANOVER INSURANCE GROUP COM					
12/03/09	12/08/09	SOLD 50 SHS HANOVER INSURANCE GROUP COM ON 12/03/09 AT 41.1832 THRU FIRST CLEARING LLC	2,059.16	2,081.50 1,980.22	22 34- 78 94
TOTAL 50 SHS			2,059 16	2,081.50 1,980 22	22 34- 78 94
LABORATORY CORP AMER HLDGS COM NEW					
12/01/09	12/04/09	SOLD 25 SHS LABORATORY CORP AMER HLDGS COM NEW ON 12/01/09 AT 73 8576 THRU FIRST CLEARING LLC	1,846 44	1,824 00 1,705 93	22 44 140.51
TOTAL 25 SHS			1,846 44	1,824 00 1,705.93	22 44 140.51

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MEMC ELECTRONIC MATERIALS INC COM					
12/01/09	12/04/09	SOLD 34 SHS MEMC ELECTRONIC MATERIALS INC COM ON 12/01/09 AT 12.2988 THRU FIRST CLEARING LLC	418.16	409.36 1,163 31	8.80 745 15-
TOTAL 34 SHS			418.16	409.36 1,163.31	8 80 745 15-
MSCI INC-A COM					
12/21/09	12/24/09	SOLD 65 SHS MSCI INC-A COM ON 12/21/09 AT 31 978 THRU FIRST CLEARING LLC	2,078.57	1,980.55 1,577 73	98.02 500 84
TOTAL 65 SHS			2,078 57	1,980.55 1,577.73	98.02 500.84
MCKESSON CORP COM					
12/02/09	12/07/09	SOLD 50 SHS MCKESSON CORP COM ON 12/02/09 AT 62.3116 THRU FIRST CLEARING LLC	3,115 58	3,101.00 2,367.69	14 58 747.89
TOTAL 50 SHS			3,115 58	3,101.00 2,367.69	14 58 747 89
SILGAN HOLDINGS INC COM					
12/08/09	12/11/09	SOLD 50 SHS SILGAN HOLDINGS INC COM ON 12/08/09 AT 52.9224 THRU FIRST CLEARING LLC	2,646 12	2,678 50 2,584.79	32.38- 61.33
TOTAL 50 SHS			2,646 12	2,678.50 2,584.79	32.38- 61 33

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
STERICYCLE INC COM					
12/28/09	12/31/09	SOLD 45 SHS STERICYCLE INC COM ON 12/28/09 AT 55 4746 THRU FIRST CLEARING LLC	2,496.36	2,462 85 2,332.95	33.51 163 41
TOTAL 45 SHS			2,496.36	2,462.85 2,332 95	33.51 163.41
WESTERN UNION CO COM					
12/03/09	12/08/09	SOLD 110 SHS WESTERN UNION CO COM ON 12/03/09 AT 18.2104 THRU FIRST CLEARING LLC	2,003.14	2,029.50 1,959.43	26 36- 43.71
TOTAL 110 SHS			2,003 14	2,029.50 1,959 43	26 36- 43.71
ARCH CAPITAL GROUP LTD COM					
12/18/09	12/23/09	SOLD 30 SHS ARCH CAPITAL GROUP LTD COM ON 12/18/09 AT 70.7155 THRU FIRST CLEARING LLC	2,121 47	2,097.00 1,926 83	24.47 194.64
TOTAL 30 SHS			2,121.47	2,097 00 1,926.83	24 47 194 64
TOTAL COMMON STOCKS			20,596 93	20,455 71 19,617 88	141 22 979 05
TOTAL REALIZED GAINS & LOSSES			90,406.02	92,778.31 90,911.12	2,372.29- 505 10-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
EVERGREEN INST MONEY MARKET FUND CL I (FD #495)					
		TOTAL ACTIVITY FROM 01/01/10 TO 01/31/10			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	97,370.02	97,370.02 97,370.02	
TOTAL			97,370.02	97,370 02 97,370.02	
TOTAL TEMPORARY INVESTMENTS			97,370 02	97,370.02 97,370.02	
U.S GOVERNMENTS & AGENCIES					
UNITED STATES TREAS BD DTD 05/31/2006 4.875% 05/31/2011					
01/11/10	01/13/10	SOLD 12,000 UNITS UNITED STATES TREAS BD DTD 05/31/2006 4.875% 05/31/2011 ON 01/11/10 AT 105 8747 THRU FIRST CLEARING LLC	12,704 96	12,678 24 12,801 13	26 72 96 17-
TOTAL 12,000 UNITS			12,704.96	12,678 24 12,801.13	26 72 96.17-
UNITED STATES TREAS DTD 10/02/06 4.5% 09/30/2011					
01/14/10	01/19/10	SOLD 32,000 UNITS UNITED STATES TREAS DTD 10/02/06 4.5% 09/30/2011 ON 01/14/10 AT 106.32 THRU FIRST CLEARING LLC	34,022.39	33,927.36 34,243 82	95 03 221.43-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 32,000 UNITS			34,022 39	33,927 36 34,243 82	95.03 221.43-
TOTAL U.S. GOVERNMENTS & AGENCIES			46,727 35	46,605 60 47,044.95	121.75 317.60-
MORTGAGE-BACKED PASS-THROUGHS					
		FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038			
01/15/10	01/15/10	PAYMENT ON 664 66 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00 FHLMC PC GOLD COMB 30	15.39	16 49 15.98	1.10- 0.59-
TOTAL 15 39 UNITS			15 39	16 49 15.98	1 10- 0.59-
		FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038			
01/15/10	01/15/10	PAYMENT ON 29,885 07 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	409.71	438.94 425 27	29.23- 15 56-
TOTAL 409 71 UNITS			409 71	438.94 425.27	29.23- 15.56-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034			
01/25/10	01/25/10	PAYMENT ON 17,922.19 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034 ORIGINAL FACE VALUE 44,000.00 FNMA PASS-THRU LNG 30 YEAR	359 97	378.34 372.51	18 37- 12.54-
		TOTAL 359.97 UNITS	359 97	378 34 372.51	18 37- 12.54-
		FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035			
01/25/10	01/25/10	PAYMENT ON 13,368.59 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035 ORIGINAL FACE VALUE 30,000 00 FNMA PASS-THRU LNG 30 YEAR	269.23	282.97 280.25	13 74- 11.02-
		TOTAL 269 23 UNITS	269.23	282.97 280.25	13 74- 11.02-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5 5% 02/01/2035			
01/25/10	01/25/10	PAYMENT ON 6,380 98 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035 ORIGINAL FACE VALUE 15,000 00 FNMA PASS-THRU LNG 30 YEAR	114 89	120 75 119.16	5 86- 4.27-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	TOTAL 114 89 UNITS		114.89	120 75 119.16	5 86- 4.27-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035			
01/25/10	01/25/10	PAYMENT ON 79,785.52 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035 ORIGINAL FACE VALUE 173,000 00 FNMA PASS-THRU LNG 30 YEAR	1,328 91	1,396 74 1,371.68	67.83- 42.77-
	TOTAL 1,328 91 UNITS		1,328 91	1,396.74 1,371 68	67.83- 42.77-
		FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035			
01/25/10	01/25/10	PAYMENT ON 34,510.83 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 61,000 00 FNMA PASS-THRU LNG 30 YEAR	591.65	609.06 610 43	17.41- 18.78-
	TOTAL 591 65 UNITS		591.65	609.06 610 43	17 41- 18 78-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #745418 DTD 3/1/2006 5.5% 04/01/2036			

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
01/14/10	01/19/10	SOLD 45,320 5 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #745418 DTD 3/1/2006 5 5% 04/01/2036 ON 01/14/10 AT 105.625 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 78,000.00	47,869.78	47,605.56 47,388.25	264 22 481 53
01/25/10	01/25/10	PAYMENT ON 46,262.5 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #745418 DTD 3/1/2006 5 5% 04/01/2036 ORIGINAL FACE VALUE 78,000.00 FNMA PASS-THRU LNG 30 YEAR	941 99	989.49 984 97	47 50- 42 98-
TOTAL 46,262.49 UNITS			48,811 77	48,595.05 48,373.22	216.72 438 55
FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035					
01/25/10	01/25/10	PAYMENT ON 6,271 73 UNITS FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035 ORIGINAL FACE VALUE 9,000.00 FNMA PASS-THRU LNG 30 YEAR	95 63	98 44 100.14	2.81- 4.51-
TOTAL 95 63 UNITS			95.63	98 44 100.14	2 81- 4.51-
FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
01/25/10	01/25/10	PAYMENT ON 21,225 79 UNITS FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037 ORIGINAL FACE VALUE 33,000.00 FNMA PASS-THRU LNG 30 YEAR	567 89	610 38 610 22	42 49- 42.33-
TOTAL 567.89 UNITS			567 89	610 38 610.22	42 49- 42.33-
FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5 5% 08/01/2037					
01/25/10	01/25/10	PAYMENT ON 39,560 41 UNITS FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5 5% 08/01/2037 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	643.41	676.25 683.75	32 84- 40.34-
TOTAL 643.41 UNITS			643 41	676.25 683.75	32.84- 40.34-
FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038					
01/25/10	01/25/10	PAYMENT ON 44,612.79 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 ORIGINAL FACE VALUE 61,000.00 FNMA PASS-THRU LNG 30 YEAR	1,375.09	1,458 67 1,431.76	83 58- 56.67-
TOTAL 1,375.09 UNITS			1,375.09	1,458 67 1,431 76	83.58- 56 67-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038			
01/25/10	01/25/10	PAYMENT ON 38,038 46 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000 00 FNMA PASS-THRU LNG 30 YEAR	527.00	559.03 550 10	32.03- 23.10-
		TOTAL 527 UNITS	527 00	559 03 550.10	32 03- 23.10-
		FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037			
01/14/10	01/19/10	SOLD 2,378 65 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ON 01/14/10 AT 105.625 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 3,000 00	2,512.44	2,500 06 2,452.98	12 38 59.46
01/25/10	01/25/10	PAYMENT ON 19,370 37 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ORIGINAL FACE VALUE 24,000 00 FNMA PASS-THRU LNG 30 YEAR	341 23	358 65 351.89	17 42- 10.66-
		TOTAL 2,719 88 UNITS	2,853.67	2,858.71 2,804.87	5.04- 48 80

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037			
01/25/10	01/25/10	PAYMENT ON 34,343.3 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	457.47	480.82 471 55	23.35- 14.08-
		TOTAL 457 47 UNITS	457.47	480.82 471 55	23.35- 14.08-
		FEDERAL NATL MTG ASSN POOL #995654 DTD 04/01/09 6% 02/01/2039			
01/25/10	01/25/10	PAYMENT ON 68,369.79 UNITS FEDERAL NATL MTG ASSN POOL #995654 DTD 04/01/09 6% 02/01/2039 ORIGINAL FACE VALUE 81,000.00 FNMA PASS-THRU LNG 30 YEAR	2,163 22	2,294 70 2,292.84	131 48- 129.62-
		TOTAL 2,163.22 UNITS	2,163 22	2,294 70 2,292 84	131.48- 129 62-
		TOTAL MORTGAGE-BACKED PASS-THROUGHS	60,584 90	60,875.34 60,513 73	290.44- 71.17

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
COMMON STOCKS					
AMERICA MOVIL SAB DE C V. SPONSORED ADR REPSTG SER L SHS					
01/26/10	01/29/10	SOLD 38 SHS AMERICA MOVIL SAB DE C V. SPONSORED ADR REPSTG SER L SHS ON 01/26/10 AT 43 6313 THRU FIRST CLEARING LLC	1,657 99	1,785 24 977 58	127.25- 680.41
TOTAL 38 SHS			1,657 99	1,785.24 977.58	127.25- 680 41
BUCYRUS INTERNATIONAL INC-A COM					
01/19/10	01/22/10	SOLD 14 SHS BUCYRUS INTERNATIONAL INC-A COM ON 01/19/10 AT 65 8023 THRU FIRST CLEARING LLC	921 23	789 18 604.61	132 05 316 62
TOTAL 14 SHS			921 23	789 18 604.61	132.05 316.62
CELGENE CORP COM					
01/29/10	02/03/10	SOLD 5 SHS CELGENE CORP COM ON 01/29/10 AT 57.0175 THRU FIRST CLEARING LLC	285 09	278 40 284.38	6 69 0.71
TOTAL 5 SHS			285.09	278 40 284.38	6 69 0.71

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
EBAY INC COM					
01/04/10	01/07/10	SOLD 42 SHS EBAY INC COM ON 01/04/10 AT 23.8155 THRU FIRST CLEARING LLC	1,000 25	988.26 1,043.32	11 99 43.07-
TOTAL 42 SHS			1,000 25	988 26 1,043 32	11 99 43.07-
ENSCO INTL PLC COM					
01/05/10	01/08/10	SOLD 21 SHS ENSCO INTL PLC COM ON 01/05/10 AT 43.021 THRU FIRST CLEARING LLC	903 44	838 74 628 46	64 70 274 98
TOTAL 21 SHS			903 44	838 74 628.46	64 70 274.98
FTI CONSULTING INC COM					
01/19/10	01/22/10	SOLD 17 SHS FTI CONSULTING INC COM ON 01/19/10 AT 43 1413 THRU FIRST CLEARING LLC	733 40	801 72 1,151 47	68.32- 418 07-
TOTAL 17 SHS			733 40	801 72 1,151 47	68.32- 418 07-
FIRST HORIZON NATIONAL CORP COM					
01/05/10	01/05/10	SOLD 320505 SHS FIRST HORIZON NATIONAL CORP COM ON 01/05/10 AT 13.3851 THRU WACHOVIA BANK, N.A. CASH IN LIEU OF FRACTIONAL SHARE	4.29	4 23 4.43	0 06 0.14-
01/15/10	01/21/10	SOLD 157 SHS FIRST HORIZON NATIONAL CORP COM ON 01/15/10 AT 13.6432 THRU FIRST CLEARING LLC	2,141 98	2,072.77 2,170.27	69 21 28.29-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 157.320505 SHS			2,146.27	2,077 00 2,174.70	69 27 28.43-
FLOWERS FOODS INC COM					
01/25/10	01/28/10	SOLD 50 SHS FLOWERS FOODS INC COM ON 01/25/10 AT 24.3545 THRU FIRST CLEARING LLC	1,217 73	1,188.00 1,160.00	29 73 57.73
01/27/10	02/01/10	SOLD 55 SHS FLOWERS FOODS INC COM ON 01/27/10 AT 23.9911 THRU FIRST CLEARING LLC	1,319.51	1,306 80 1,276.00	12 71 43.51
TOTAL 105 SHS			2,537.24	2,494 80 2,436.00	42 44 101.24
GAMESTOP CORP CL A COM					
01/08/10	01/13/10	SOLD 15 SHS GAMESTOP CORP CL A COM ON 01/08/10 AT 20.2591 THRU FIRST CLEARING LLC	303.89	329.10 540.46	25 21- 236 57-
01/11/10	01/14/10	SOLD 37 SHS GAMESTOP CORP CL A COM ON 01/11/10 AT 20.2571 THRU FIRST CLEARING LLC	749 51	811 78 1,333.15	62 27- 583 64-
TOTAL 52 SHS			1,053.40	1,140.88 1,873.61	87.48- 820 21-
HONEYWELL INTL INC COM					
01/05/10	01/08/10	SOLD 37 SHS HONEYWELL INTL INC COM ON 01/05/10 AT 40 3501 THRU FIRST CLEARING LLC	1,492 95	1,450.40 1,794.64	42.55 301 69-
TOTAL 37 SHS			1,492 95	1,450.40 1,794 64	42.55 301.69-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
LORILLARD INC COM					
01/15/10	01/21/10	SOLD 30 SHS LORILLARD INC COM ON 01/15/10 AT 77.5529 THRU FIRST CLEARING LLC	2,326 59	2,406 90 2,318 81	80.31- 7 78
TOTAL 30 SHS			2,326.59	2,406 90 2,318.81	80 31- 7.78
MCKESSON CORP COM					
01/07/10	01/12/10	SOLD 45 SHS MCKESSON CORP COM ON 01/07/10 AT 61.0723 THRU FIRST CLEARING LLC	2,748.25	2,812 50 2,130.92	64 25- 617 33
TOTAL 45 SHS			2,748.25	2,812 50 2,130.92	64 25- 617.33
NEUTRAL TANDEM INC COM					
01/08/10	01/13/10	SOLD 90 SHS NEUTRAL TANDEM INC COM ON 01/08/10 AT 21.9401 THRU FIRST CLEARING LLC	1,974.61	2,047 50 2,275.34	72.89- 300 73-
TOTAL 90 SHS			1,974 61	2,047.50 2,275 34	72 89- 300.73-
PRIDE INTERNATIONAL INC COM					
01/08/10	01/13/10	SOLD 25 SHS PRIDE INTERNATIONAL INC COM ON 01/08/10 AT 33.8722 THRU FIRST CLEARING LLC	846.81	797 75 587.17	49.06 259 64
01/11/10	01/14/10	SOLD 12 SHS PRIDE INTERNATIONAL INC COM ON 01/11/10 AT 33.3567 THRU FIRST CLEARING LLC	400.28	382 92 281.84	17.36 118.44

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 37 SHS			1,247 09	1,180.67 869 01	66.42 378.08
RUDDICK CORP COM					
01/11/10	01/14/10	SOLD 75 SHS RUDDICK CORP COM ON 01/11/10 AT 25.6174 THRU FIRST CLEARING LLC	1,921.31	1,929 75 2,071.60	8.44- 150 29-
TOTAL 75 SHS			1,921 31	1,929.75 2,071.60	8 44- 150 29-
STEEL DYNAMICS INC COM					
01/08/10	01/13/10	SOLD 105 SHS STEEL DYNAMICS INC COM ON 01/08/10 AT 20.2033 THRU FIRST CLEARING LLC	2,121 35	1,860 60 1,704.80	260 75 416.55
01/29/10	02/03/10	SOLD 115 SHS STEEL DYNAMICS INC COM ON 01/29/10 AT 15.6159 THRU FIRST CLEARING LLC	1,795 83	2,037 80 1,867.16	241.97- 71 33-
TOTAL 220 SHS			3,917 18	3,898.40 3,571 96	18 78 345 22
SYBASE INC COM					
01/06/10	01/11/10	SOLD 60 SHS SYBASE INC COM ON 01/06/10 AT 43.4967 THRU FIRST CLEARING LLC	2,609 80	2,604.00 2,298 75	5.80 311.05
TOTAL 60 SHS			2,609 80	2,604 00 2,298.75	5 80 311.05

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MARVELL TECHNOLOGY GROUP LTD COM					
01/04/10	01/07/10	SOLD 125 SHS MARVELL TECHNOLOGY GROUP LTD COM ON 01/04/10 AT 21.0593 THRU FIRST CLEARING LLC	2,632.41	2,593.75 2,037 00	38.66 595 41
TOTAL 125 SHS			2,632.41	2,593 75 2,037.00	38 66 595.41
WEATHERFORD INTL LTD COM STK					
01/13/10	01/19/10	SOLD 140 SHS WEATHERFORD INTL LTD COM STK ON 01/13/10 AT 19.1117 THRU FIRST CLEARING LLC	2,675 64	2,507.40 2,419.85	168 24 255.79
01/22/10	01/27/10	SOLD 120 SHS WEATHERFORD INTL LTD COM STK ON 01/22/10 AT 18.2436 THRU FIRST CLEARING LLC	2,189 23	2,149.20 2,074.16	40 03 115.07
TOTAL 260 SHS			4,864.87	4,656.60 4,494 01	208.27 370.86
TOTAL COMMON STOCKS			36,973.37	36,774.69 35,036 17	198 68 1,937 20
TOTAL REALIZED GAINS & LOSSES			241,655 64	241,625.65 239,964 87	29.99 1,690 77

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
EVERGREEN INST MONEY MARKET FUND CL I (FD #495)					
		TOTAL ACTIVITY FROM 02/01/10 TO 02/28/10			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	159,211 03	159,211 03 159,211 03	
TOTAL			159,211 03	159,211 03 159,211.03	
TOTAL TEMPORARY INVESTMENTS			159,211 03	159,211 03 159,211.03	
U S GOVERNMENTS & AGENCIES					
FEDERAL NATL MTG ASSN NT DTD 11/17/06 4.875% 12/15/2016					
02/04/10	02/05/10	SOLD 78,000 UNITS FEDERAL NATL MTG ASSN NT DTD 11/17/06 4 875% 12/15/2016 ON 02/04/10 AT 109 388 THRU FIRST CLEARING LLC	85,322.64	85,336 68 85,822.45	14 04- 499.81-
TOTAL 78,000 UNITS			85,322.64	85,336.68 85,822.45	14 04- 499.81-
FREDDIE MAC NT DTD 03/27/09 3.75% 03/27/2019					
02/04/10	02/05/10	SOLD 20,000 UNITS FREDDIE MAC NT DTD 03/27/09 3.75% 03/27/2019 ON 02/04/10 AT 99.0654 THRU FIRST CLEARING LLC	19,813.08	19,837.60 19,724.44	24 52- 88 64

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 20,000 UNITS			19,813.08	19,837.60 19,724.44	24 52- 88.64
FEDERAL NATL MTG ASSN NT DTD 03/13/09 2 75% 03/13/2014					
02/10/10	02/11/10	SOLD 5,000 UNITS FEDERAL NATL MTG ASSN NT DTD 03/13/09 2.75% 03/13/2014 ON 02/10/10 AT 101.9408 THRU FIRST CLEARING LLC	5,097 04	5,111.59 5,065.59	14 55- 31 45
TOTAL 5,000 UNITS			5,097 04	5,111 59 5,065.59	14 55- 31.45
UNITED STATES TREAS DTD 2/2/2009 .875% 01/31/2011					
02/04/10	02/05/10	SOLD 51,000 UNITS UNITED STATES TREAS DTD 2/2/2009 .875% 01/31/2011 ON 02/04/10 AT 100.5426 THRU FIRST CLEARING LLC	51,276 74	51,281.01 51,189.43	4 27- 87 31
02/26/10	03/01/10	SOLD 15,000 UNITS UNITED STATES TREAS DTD 2/2/2009 875% 01/31/2011 ON 02/26/10 AT 100.5273 THRU FIRST CLEARING LLC	15,079 10	15,076 03 15,076.03	3 07 3 07
TOTAL 66,000 UNITS			66,355 84	66,357.04 66,265.46	1.20- 90 38
UNITED STATES TREAS NT DTD 5/15/09 3 125% 05/15/2019					
02/10/10	02/11/10	SOLD 1,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3.125% 05/15/2019 ON 02/10/10 AT 95 9957 THRU FIRST CLEARING LLC	959.96	965.55 972 06	5 59- 12 10-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
02/25/10	02/26/10	SOLD 1,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3 125% 05/15/2019 ON 02/25/10 AT 96 4605 THRU FIRST CLEARING LLC	964 61	965 55 972.06	0 94~ 7.45~
		TOTAL 2,000 UNITS	1,924.57	1,931.10 1,944 12	6 53~ 19 55~
		UNITED STATES TREAS NT DTD 2/28/09 2 625% 02/29/2016			
02/10/10	02/11/10	SOLD 1,000 UNITS UNITED STATES TREAS NT DTD 2/28/09 2 625% 02/29/2016 ON 02/10/10 AT 98 9644 THRU FIRST CLEARING LLC	989.64	990.31 978.97	0.67~ 10.67
		TOTAL 1,000 UNITS	989.64	990 31 978.97	0.67~ 10 67
		UNITED STATES TREAS 06/01/09 2.25% 05/31/2014			
02/10/10	02/11/10	SOLD 1,000 UNITS UNITED STATES TREAS 06/01/09 2 25% 05/31/2014 ON 02/10/10 AT 100.8161 THRU FIRST CLEARING LLC	1,008 16	1,009.14 1,000 20	0 98~ 7.96
02/22/10	02/23/10	SOLD 79,000 UNITS UNITED STATES TREAS 06/01/09 2.25% 05/31/2014 ON 02/22/10 AT 100 4219 THRU FIRST CLEARING LLC	79,333 29	79,722.06 79,015.45	388 77~ 317.84
		TOTAL 80,000 UNITS	80,341 45	80,731 20 80,015.65	389 75~ 325.80
		TOTAL U.S GOVERNMENTS & AGENCIES	259,844 26	260,295.52 259,816.68	451.26~ 27 58

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MORTGAGE-BACKED PASS-THROUGHS					
		FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038			
02/10/10	02/11/10	SOLD 631 32 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038 ON 02/10/10 AT 107.8125 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 1,000 00	680.64	681.80 655.65	1.16- 24.99
02/16/10	02/16/10	PAYMENT ON 649.27 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00 FHLMC PC GOLD COMB 30	17 95	19 39 18 64	1.44- 0 69-
		TOTAL 649.27 UNITS	698.59	701.19 674 29	2.60- 24 30
		FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038			
02/16/10	02/16/10	PAYMENT ON 29,475.36 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	529 24	571.29 549.33	42 05- 20 09-
		TOTAL 529 24 UNITS	529.24	571 29 549.33	42 05- 20 09-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036					
02/10/10	02/11/10	SOLD 5,168.97 UNITS FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036 ON 02/10/10 AT 106.9375 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 7,000.00	5,527.57	5,517.20 5,528 38	10 37 0 81-
02/16/10	02/16/10	PAYMENT ON 63,555.16 UNITS FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036 ORIGINAL FACE VALUE 84,000 00 FHLMC PC REV RMIC 30Y	1,527.57	1,630 48 1,633 78	102 91- 106 21-
TOTAL 6,696.54 UNITS			7,055 14	7,147 68 7,162.16	92.54- 107.02-
FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034					
02/25/10	02/25/10	PAYMENT ON 17,562 22 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000 00 FNMA PASS-THRU LNG 30 YEAR	275 83	293.26 285.44	17 43- 9 61-
TOTAL 275.83 UNITS			275 83	293.26 285 44	17 43- 9.61-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035			
02/25/10	02/25/10	PAYMENT ON 13,099.36 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035 ORIGINAL FACE VALUE 30,000 00 FNMA PASS-THRU LNG 30 YEAR	200 95	213 65 209.18	12 70- 8 23-
		TOTAL 200 95 UNITS	200.95	213.65 209 18	12 70- 8.23-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035			
02/25/10	02/25/10	PAYMENT ON 6,266 09 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5 5% 02/01/2035 ORIGINAL FACE VALUE 15,000.00 FNMA PASS-THRU LNG 30 YEAR	96.18	102 32 99 76	6 14- 3.58-
		TOTAL 96 18 UNITS	96 18	102 32 99 76	6 14- 3.58-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035			
02/10/10	02/11/10	SOLD 4,469 21 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ON 02/10/10 AT 105 7031 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 10,000 00	4,724.09	4,751.57 4,613.06	27.48- 111.03

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02/18/10	02/22/10	SOLD 50,502.06 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035 ON 02/18/10 AT 105.4688 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 113,000 00	53,263 89	53,692.78 52,127.61	428 89- 1,136.28
02/25/10	02/25/10	PAYMENT ON 78,456 61 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000.00 FNMA PASS-THRU LNG 30 YEAR	1,139 31	1,211.29 1,175 98	71 98- 36.67-
TOTAL 56,110 58 UNITS			59,127 29	59,655.64 57,916 65	528.35- 1,210 64
FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035					
02/25/10	02/25/10	PAYMENT ON 33,919.18 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 61,000 00 FNMA PASS-THRU LNG 30 YEAR	553.23	576 66 570 79	23 43- 17.56-
TOTAL 553.23 UNITS			553 23	576 66 570 79	23 43- 17 56-
FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
02/25/10	02/25/10	PAYMENT ON 6,176.1 UNITS FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035 ORIGINAL FACE VALUE 9,000 00 FNMA PASS-THRU LNG 30 YEAR	69 82	72.78 73 11	2.96- 3 29-
TOTAL 69 82 UNITS			69 82	72 78 73.11	2.96- 3.29-
FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037					
02/19/10	02/23/10	SOLD 28,167 18 UNITS FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037 ON 02/19/10 AT 107 0977 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 46,000.00	30,166.39	30,468.16 30,303 22	301 77- 136.83-
02/25/10	02/25/10	PAYMENT ON 29,421.86 UNITS FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037 ORIGINAL FACE VALUE 47,000 00 FNMA PASS-THRU LNG 30 YEAR	642 35	694 82 691 06	52 47- 48.71-
TOTAL 28,809 53 UNITS			30,808.74	31,162 98 30,994.28	354.24- 185 54-
FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5.5% 08/01/2037					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
02/25/10	02/25/10	PAYMENT ON 38,917 UNITS FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	585 58	622 58 622.29	37.00- 36 71-
TOTAL 585.58 UNITS			585 58	622.58 622 29	37 00- 36.71-
FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038					
02/18/10	02/22/10	SOLD 42,107.47 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 ON 02/18/10 AT 106 3438 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 61,000 00	44,778.66	45,106 36 43,842.76	327.70- 935 90
02/25/10	02/25/10	PAYMENT ON 1,130 23 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 FNMA PASS-THRU LNG 30 YEAR	1,130.23	1,210 73 1,176 81	80 50- 46.58-
TOTAL 43,237.7 UNITS			45,908 89	46,317 09 45,019.57	408.20- 889.32
FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038					

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02/25/10	02/25/10	PAYMENT ON 37,511 46 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	828 82	887 85 865 15	59 03- 36.33-
TOTAL 828.82 UNITS			828 82	887 85 865.15	59 03- 36 33-
FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5 5% 08/01/2037					
02/18/10	02/22/10	SOLD 16,410.09 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5 5% 08/01/2037 ON 02/18/10 AT 105 4688 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 21,000.00	17,307 52	17,446 88 16,922 92	139.36- 384.60
02/25/10	02/25/10	PAYMENT ON 240 4 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5 5% 08/01/2037 FNMA PASS-THRU LNG 30 YEAR	240.40	255.59 247 91	15 19- 7.51-
TOTAL 16,650 49 UNITS			17,547.92	17,702.47 17,170 83	154 55- 377.09
FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
02/18/10	02/22/10	SOLD 33,422 68 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037 ON 02/18/10 AT 105 4688 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 42,000.00	35,250.49	35,534 33 34,451.45	283.84- 799 04
02/25/10	02/25/10	PAYMENT ON 33,885 83 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 42,000 00 FNMA PASS-THRU LNG 30 YEAR	463 14	492 40 477.40	29.26- 14.26-
TOTAL 33,885.82 UNITS			35,713 63	36,026.73 34,928.85	313 10- 784.78
FEDERAL NATL MTG ASSN POOL #995654 DTD 04/01/09 6% 02/01/2039					
02/18/10	02/22/10	SOLD 64,115.37 UNITS FEDERAL NATL MTG ASSN POOL #995654 DTD 04/01/09 6% 02/01/2039 ON 02/18/10 AT 106 3438 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 81,000.00	68,182.69	68,681.66 67,957.29	498.97- 225 40
02/25/10	02/25/10	PAYMENT ON 2,091 2 UNITS FEDERAL NATL MTG ASSN POOL #995654 DTD 04/01/09 6% 02/01/2039 FNMA PASS-THRU LNG 30 YEAR	2,091.20	2,240 14 2,216.51	148.94- 125 31-
TOTAL 66,206 57 UNITS			70,273 89	70,921.80 70,173 80	647 91- 100 09

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #AC8568 DTD 1/1/2010 (WELLS FARGO BANK, N.A , DES MOINES, IA) 4 5% 01/01/2040			
02/25/10	02/26/10	SOLD 88,808.96 UNITS FEDERAL NATL MTG ASSN POOL #AC8568 DTD 1/1/2010 (WELLS FARGO BANK, N A., DES MOINES, IA) 4 5% 01/01/2040 ON 02/25/10 AT 101 0234 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 89,000 00	89,717 86	89,310 57 89,310 57	407.29 407.29
		TOTAL 88,808.96 UNITS	89,717 86	89,310 57 89,310.57	407 29 407.29
		TOTAL MORTGAGE-BACKED PASS-THROUGHS	359,991.60	362,286.54 356,626.05	2,294 94- 3,365 55
		MUTUAL FUNDS - FIXED TAXABLE			
		MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I			
02/25/10	02/26/10	SOLD 17.606 UNITS MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I ON 02/25/10 AT 5 68	100 00	100.00 81 36	18 64
		TOTAL 17 606 UNITS	100 00	100 00 81.36	18 64
		TOTAL MUTUAL FUNDS - FIXED TAXABLE	100.00	100.00 81 36	18 64

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
COMMON STOCKS					
ALTERA CORP COM					
02/23/10	02/26/10	SOLD 35 SHS ALTERA CORP COM ON 02/23/10 AT 23 1354 THRU FIRST CLEARING LLC	809 74	746.20 729.63	63 54 80 11
TOTAL 35 SHS			809 74	746 20 729 63	63.54 80 11
BAIDU INC SPON ADR					
02/02/10	02/05/10	SOLD 2 SHS BAIDU INC SPON ADR ON 02/02/10 AT 424 3883 THRU FIRST CLEARING LLC	848 78	823.42 272 98	25 36 575 80
TOTAL 2 SHS			848 78	823.42 272 98	25.36 575 80
BLACKROCK INC COM					
02/10/10	02/16/10	SOLD 4 SHS BLACKROCK INC COM ON 02/10/10 AT 209.8886 THRU FIRST CLEARING LLC	839 55	855 28 677.16	15 73- 162.39
TOTAL 4 SHS			839.55	855.28 677.16	15 73- 162.39
CELGENE CORP COM					
02/01/10	02/04/10	SOLD 10 SHS CELGENE CORP COM ON 02/01/10 AT 56.9752 THRU FIRST CLEARING LLC	569 75	567.80 568.77	1 95 0.98
TOTAL 10 SHS			569.75	567.80 568.77	1 95 0.98

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		COMTECH TELECOMMUNICATIONS CP COM			
02/05/10	02/10/10	SOLD 100 SHS COMTECH TELECOMMUNICATIONS CP COM ON 02/05/10 AT 31.299 THRU FIRST CLEARING LLC	3,129.90	3,536.00 3,317.39	406.10- 187.49-
		TOTAL 100 SHS	3,129 90	3,536 00 3,317.39	406.10- 187.49-
		DREAMWORKS ANIMATION SKG-A COM			
02/01/10	02/04/10	SOLD 85 SHS DREAMWORKS ANIMATION SKG-A COM ON 02/01/10 AT 38 9075 THRU FIRST CLEARING LLC	3,307 14	3,309 90 2,571 92	2 76- 735 22
		TOTAL 85 SHS	3,307.14	3,309 90 2,571 92	2.76- 735.22
		EXCO RESOURCES INC COM			
02/11/10	02/17/10	SOLD 110 SHS EXCO RESOURCES INC COM ON 02/11/10 AT 19 0901 THRU FIRST CLEARING LLC	2,099.91	1,929 40 1,969 74	170 51 130.17
		TOTAL 110 SHS	2,099.91	1,929 40 1,969 74	170 51 130.17
		GRUPO TELEVISA SA DE CV SPONSORED ADR REPSTG ORD PARTN CTF			
02/08/10	02/11/10	SOLD 45 SHS GRUPO TELEVISA SA DE CV SPONSORED ADR REPSTG ORD PARTN CTF ON 02/08/10 AT 18 5821 THRU FIRST CLEARING LLC	836.19	879.30 921 03	43 11- 84 84-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
02/26/10	03/03/10	SOLD 110 SHS GRUPO TELEVISA SA DE CV SPONSORED ADR REPSTG ORD PARTN CTF ON 02/26/10 AT 18 2509 THRU FIRST CLEARING LLC	2,007 60	2,149.40 2,251 42	141 80- 243.82-
TOTAL 155 SHS			2,843.79	3,028 70 3,172 45	184 91- 328 66-
ITT CORP COM					
02/04/10	02/09/10	SOLD 15 SHS ITT CORP COM ON 02/04/10 AT 48.7869 THRU FIRST CLEARING LLC	731 80	724.65 780 37	7.15 48 57-
TOTAL 15 SHS			731 80	724 65 780.37	7.15 48.57-
LKQ CORP COM					
02/01/10	02/04/10	SOLD 10 SHS LKQ CORP COM ON 02/01/10 AT 18.6637 THRU FIRST CLEARING LLC	186.64	187.50 132 70	0.86- 53.94
02/02/10	02/05/10	SOLD 10 SHS LKQ CORP COM ON 02/02/10 AT 18.9956 THRU FIRST CLEARING LLC	189 96	187 50 132.70	2.46 57 26
02/03/10	02/08/10	SOLD 23 SHS LKQ CORP COM ON 02/03/10 AT 18 5946 THRU FIRST CLEARING LLC	427.68	431.25 305.22	3.57- 122 46
TOTAL 43 SHS			804.28	806 25 570 62	1 97- 233.66

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
NASDAQ OMX GROUP/THE COM					
02/16/10	02/19/10	SOLD 100 SHS NASDAQ OMX GROUP/THE COM ON 02/16/10 AT 18.4529 THRU FIRST CLEARING LLC	1,845.29	1,799 00 2,136.87	46.29 291.58-
TOTAL 100 SHS			1,845 29	1,799 00 2,136 87	46 29 291 58-
PATTERSON COS INC COM					
02/12/10	02/18/10	SOLD 95 SHS PATTERSON COS INC COM ON 02/12/10 AT 28.7275 THRU FIRST CLEARING LLC	2,729.11	2,713 20 2,896 08	15 91 166.97-
TOTAL 95 SHS			2,729 11	2,713 20 2,896.08	15.91 166.97-
PENSKE AUTO GROUP INC COM					
02/26/10	03/03/10	SOLD 140 SHS PENSKE AUTO GROUP INC COM ON 02/26/10 AT 14 4453 THRU FIRST CLEARING LLC	2,022.34	1,968.40 2,167.90	53 94 145.56-
TOTAL 140 SHS			2,022 34	1,968.40 2,167 90	53 94 145 56-
PERKINELMER INC COM					
02/03/10	02/08/10	SOLD 20 SHS PERKINELMER INC COM ON 02/03/10 AT 20 7241 THRU FIRST CLEARING LLC	414.48	402 80 347 15	11 68 67.33
02/04/10	02/09/10	SOLD 21 SHS PERKINELMER INC COM ON 02/04/10 AT 20 0152 THRU FIRST CLEARING LLC	420.32	422 94 364.51	2 62- 55 81

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 41 SHS			834 80	825 74 711.66	9 06 123.14
SUNCOR ENERGY INC COM					
02/16/10	02/19/10	SOLD 29 SHS SUNCOR ENERGY INC COM ON 02/16/10 AT 29.9579 THRU FIRST CLEARING LLC	868 78	917.85 863.92	49 07- 4 86
TOTAL 29 SHS			868 78	917.85 863.92	49 07- 4 86
VALSPAR CORP COM					
02/11/10	02/17/10	SOLD 105 SHS VALSPAR CORP COM ON 02/11/10 AT 25 8012 THRU FIRST CLEARING LLC	2,709 13	2,780.40 2,371.59	71 27- 337 54
TOTAL 105 SHS			2,709 13	2,780 40 2,371.59	71 27- 337.54
ZENITH NATL INS CORP COM					
02/18/10	02/23/10	SOLD 105 SHS ZENITH NATL INS CORP COM ON 02/18/10 AT 37 74 THRU FIRST CLEARING LLC	3,962 70	2,929 50 3,313.17	1,033 20 649.53
TOTAL 105 SHS			3,962 70	2,929 50 3,313.17	1,033 20 649 53
FOSTER WHEELER AG					
02/10/10	02/16/10	SOLD 105 SHS FOSTER WHEELER AG ON 02/10/10 AT 26 4484 THRU FIRST CLEARING LLC	2,777 08	2,937.90 3,271.15	160 82- 494.07-
TOTAL 105 SHS			2,777.08	2,937 90 3,271 15	160 82- 494 07-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
NOBLE CORP COM					
02/16/10	02/19/10	SOLD 60 SHS NOBLE CORP COM ON 02/16/10 AT 41 0169 THRU FIRST CLEARING LLC	2,461.01	2,419.20 2,242 26	41 81 218.75
TOTAL 60 SHS			2,461.01	2,419 20 2,242.26	41 81 218.75
TOTAL COMMON STOCKS			36,194.88	35,618 79 34,605.63	576.09 1,589.25
TOTAL REALIZED GAINS & LOSSES			815,341.77	817,511 88 810,340.75	2,170 11- 5,001.02

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
EVERGREEN INST MONEY MARKET FUND CL I (FD #495)					
		TOTAL ACTIVITY FROM 03/01/10 TO 03/31/10			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	86,456.06	86,456.06 86,456.06	
TOTAL			86,456 06	86,456 06 86,456.06	
TOTAL TEMPORARY INVESTMENTS			86,456.06	86,456 06 86,456.06	
U S GOVERNMENTS & AGENCIES					
FEDERAL NATL MTG ASSN NT DTD 03/13/09 2.75% 03/13/2014					
03/09/10	03/11/10	SOLD 62,000 UNITS FEDERAL NATL MTG ASSN NT DTD 03/13/09 2.75% 03/13/2014 ON 03/09/10 AT 102 3493 THRU FIRST CLEARING LLC	63,456 57	63,646 72 62,813.34	190 15- 643 23
03/11/10	03/15/10	SOLD 54,000 UNITS FEDERAL NATL MTG ASSN NT DTD 03/13/09 2.75% 03/13/2014 ON 03/11/10 AT 102.0871 THRU FIRST CLEARING LLC	55,127 03	55,434.24 54,708.39	307 21- 418 64
03/15/10	03/17/10	SOLD 22,000 UNITS FEDERAL NATL MTG ASSN NT DTD 03/13/09 2 75% 03/13/2014 ON 03/15/10 AT 102.0664 THRU FIRST CLEARING LLC	22,454 61	22,584.32 22,288.60	129 71- 166 01
TOTAL 138,000 UNITS			141,038 21	141,665 28 139,810.33	627 07- 1,227.88

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		UNITED STATES TREAS NT DTD 5/15/09 3 125% 05/15/2019			
03/05/10	03/08/10	SOLD 13,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3.125% 05/15/2019 ON 03/05/10 AT 96.3512 THRU FIRST CLEARING LLC	12,525 65	12,590.76 12,625 84	65 11- 100 19-
		TOTAL 13,000 UNITS	12,525.65	12,590.76 12,625 84	65.11- 100.19-
		UNITED STATES TREAS NT DTD 2/28/09 2 625% 02/29/2016			
03/25/10	03/30/10	SOLD 34,000 UNITS UNITED STATES TREAS NT DTD 2/28/09 2.625% 02/29/2016 ON 03/25/10 AT 97 7105 THRU FIRST CLEARING LLC	33,221 58	33,851.42 33,285.12	629.84- 63.54-
		TOTAL 34,000 UNITS	33,221.58	33,851 42 33,285.12	629 84- 63 54-
		UNITED STATES TREAS 06/01/09 2.25% 05/31/2014			
03/15/10	03/17/10	SOLD 55,000 UNITS UNITED STATES TREAS 06/01/09 2.25% 05/31/2014 ON 03/15/10 AT 100 6169 THRU FIRST CLEARING LLC	55,339 27	55,687 50 55,010 75	348 23- 328.52
		TOTAL 55,000 UNITS	55,339.27	55,687.50 55,010 75	348 23- 328.52

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
UNITED STATES TREAS 09/30/09 2.375% 09/30/2014					
03/05/10	03/09/10	SOLD 43,000 UNITS UNITED STATES TREAS 09/30/09 2 375% 09/30/2014 ON 03/05/10 AT 100.8083 THRU FIRST CLEARING LLC	43,347 55	43,520 73 43,420.07	173.18- 72.52-
03/25/10	03/26/10	SOLD 40,000 UNITS UNITED STATES TREAS 09/30/09 2 375% 09/30/2014 ON 03/25/10 AT 99.8317 THRU FIRST CLEARING LLC	39,932.68	40,462.89 40,383 12	530.21- 450.44-
TOTAL 83,000 UNITS			83,280.23	83,983 62 83,803.19	703 39- 522.96-
TOTAL U.S GOVERNMENTS & AGENCIES			325,404 94	327,778.58 324,535 23	2,373 64- 869.71
MORTGAGE-BACKED PASS-THROUGHS					
FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038					
03/15/10	03/15/10	PAYMENT ON 28,946 12 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	6,873 73	7,431.05 7,134.72	557.32- 260 99-
TOTAL 6,873.73 UNITS			6,873.73	7,431.05 7,134 72	557.32- 260 99-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036			
03/08/10	03/11/10	SOLD 17,843.72 UNITS FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036 ON 03/08/10 AT 107 2656 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 27,000.00	19,140.18	19,036 57 19,084.42	103 61 55.76
03/15/10	03/15/10	PAYMENT ON 56,858.62 UNITS FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036 ORIGINAL FACE VALUE 77,000.00 FHLMC PC REV RMIC 30Y	5,970 98	6,370 14 6,386.15	399 16- 415.17-
		TOTAL 23,814 7 UNITS	25,111 16	25,406 71 25,470.57	295 55- 359 41-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034			
03/25/10	03/25/10	PAYMENT ON 17,286.39 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000.00 FNMA PASS-THRU LNG 30 YEAR	264 88	280 11 274.11	15 23- 9 23-
		TOTAL 264.88 UNITS	264.88	280 11 274 11	15.23- 9 23-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035			
03/25/10	03/25/10	PAYMENT ON 12,898.41 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035 ORIGINAL FACE VALUE 30,000 00 FNMA PASS-THRU LNG 30 YEAR	181.04	191.45 188.45	10.41- 7 41-
		TOTAL 181 04 UNITS	181 04	191 45 188.45	10.41- 7.41-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035			
03/25/10	03/25/10	PAYMENT ON 6,169 91 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035 ORIGINAL FACE VALUE 15,000.00 FNMA PASS-THRU LNG 30 YEAR	98 00	103 74 101.64	5 74- 3.64-
		TOTAL 98 UNITS	98.00	103 74 101.64	5 74- 3.64-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035			
03/25/10	03/25/10	PAYMENT ON 22,346.03 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035 ORIGINAL FACE VALUE 50,000.00 FNMA PASS-THRU LNG 30 YEAR	367 32	388 44 379 14	21 12- 11.82-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 367 32 UNITS			367 32	388 44 379.14	21 12- 11.82-
FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035					
03/25/10	03/25/10	PAYMENT ON 33,365 95 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 61,000 00 FNMA PASS-THRU LNG 30 YEAR	449 58	468 30 463.85	18 72- 14.27-
TOTAL 449.58 UNITS -			449 58	468 30 463 85	18 72- 14.27-
FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035					
03/25/10	03/25/10	PAYMENT ON 6,106 28 UNITS FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035 ORIGINAL FACE VALUE 9,000 00 FNMA PASS-THRU LNG 30 YEAR	54.86	57.14 57 45	2.28- 2.59-
TOTAL 54.86 UNITS			54 86	57 14 57 45	2 28- 2.59-
FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037					

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
03/25/10	03/25/10	PAYMENT ON 612.33 UNITS FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6 5% 10/01/2037 ORIGINAL FACE VALUE 1,000 00 FNMA PASS-THRU LNG 30 YEAR	15 09	16.15 16.23	1 06- 1.14-
TOTAL 15.09 UNITS			15 09	16.15 16.23	1.06- 1 14-
FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5 5% 08/01/2037					
03/25/10	03/25/10	PAYMENT ON 38,331 42 UNITS FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 51,000 00 FNMA PASS-THRU LNG 30 YEAR	559 50	591.68 594.58	32.18- 35.08-
TOTAL 559 5 UNITS			559 50	591 68 594 58	32 18- 35.08-
FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038					
03/25/10	03/25/10	PAYMENT ON 36,682 64 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	339 08	360.13 353.94	21 05- 14 86-
TOTAL 339 08 UNITS			339 08	360.13 353 94	21 05- 14 86-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #995049 DTD 10/01/08 5.5% 02/01/2038			
03/25/10	03/25/10	PAYMENT ON 3,064.88 UNITS FEDERAL NATL MTG ASSN POOL #995049 DTD 10/01/08 5.5% 02/01/2038 ORIGINAL FACE VALUE 4,000.00 FNMA PASS-THRU LNG 30 YEAR	53.57	56.56 57.01	2 99- 3.44-
		TOTAL 53 57 UNITS	53 57	56 56 57.01	2 99- 3 44-
		FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/10 4 5% 03/01/2040			
03/24/10	03/25/10	SOLD 47,000 UNITS FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/10 4.5% 03/01/2040 ON 03/24/10 AT 100.9844 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 47,000.00	47,462.66	47,565 73 47,565.73	103 07- 103 07-
		TOTAL 47,000 UNITS	47,462.66	47,565 73 47,565 73	103.07- 103 07-
		TOTAL MORTGAGE-BACKED PASS-THROUGHS	81,830.47	82,917 19 82,657 42	1,086 72- 826.95-
		COMMON STOCKS			
		AMERICAN MED SYS HLDGS INC COM			
03/19/10	03/24/10	SOLD 80 SHS AMERICAN MED SYS HLDGS INC COM ON 03/19/10 AT 18.8421 THRU FIRST CLEARING LLC	1,507 37	1,449 60 1,585 96	57.77 78.59-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
03/22/10	03/25/10	SOLD 60 SHS AMERICAN MED SYS HLDGS INC COM ON 03/22/10 AT 18.7383 THRU FIRST CLEARING LLC	1,124 30	1,087.20 1,189.47	37.10 65.17-
	TOTAL 140 SHS		2,631.67	2,536 80 2,775.43	94 87 143 76-
	AMETEK INC NEW COM				
03/16/10	03/19/10	SOLD 90 SHS AMETEK INC NEW COM ON 03/16/10 AT 39 8005 THRU FIRST CLEARING LLC	3,582.05	3,513 60 3,116.84	68 45 465.21
	TOTAL 90 SHS		3,582.05	3,513.60 3,116 84	68.45 465 21
	ANSYS INC COM				
03/16/10	03/19/10	SOLD 100 SHS ANSYS INC COM ON 03/16/10 AT 45 0255 THRU FIRST CLEARING LLC	4,502 55	4,386 00 3,757.56	116 55 744.99
	TOTAL 100 SHS		4,502.55	4,386.00 3,757.56	116 55 744.99
	APPLE INC COM				
03/25/10	03/30/10	SOLD 2 SHS APPLE INC COM ON 03/25/10 AT 230 6422 THRU FIRST CLEARING LLC	461 28	409.24 87 17	52.04 374.11
	TOTAL 2 SHS		461 28	409.24 87.17	52.04 374.11

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
BROADCOM CORP COM					
03/10/10	03/15/10	SOLD 45 SHS BROADCOM CORP COM ON 03/10/10 AT 32.3985 THRU FIRST CLEARING LLC	1,457.93	1,409.40 682.26	48.53 775.67
TOTAL 45 SHS			1,457.93	1,409.40 682.26	48.53 775 67
BROADRIDGE FINANCIAL SOLUTIONS COM					
03/23/10	03/26/10	SOLD 100 SHS BROADRIDGE FINANCIAL SOLUTIONS COM ON 03/23/10 AT 21 7509 THRU FIRST CLEARING LLC	2,175.09	2,104.00 1,886.24	71 09 288 85
TOTAL 100 SHS			2,175.09	2,104 00 1,886.24	71.09 288 85
BUCYRUS INTERNATIONAL INC-A COM					
03/16/10	03/19/10	SOLD 18 SHS BUCYRUS INTERNATIONAL INC-A COM ON 03/16/10 AT 64 2188 THRU FIRST CLEARING LLC	1,155 94	1,126 08 777.35	29 86 378.59
TOTAL 18 SHS			1,155.94	1,126.08 777 35	29 86 378.59
CAREFUSION CORP COM					
03/02/10	03/05/10	SOLD 100 SHS CAREFUSION CORP COM ON 03/02/10 AT 25.8778 THRU FIRST CLEARING LLC	2,587.78	2,524.00 2,656.39	63 78 68.61-
TOTAL 100 SHS			2,587 78	2,524.00 2,656 39	63 78 68 61-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
CROWN HOLDINGS INC COM					
03/23/10	03/26/10	SOLD 105 SHS CROWN HOLDINGS INC COM ON 03/23/10 AT 27.4017 THRU FIRST CLEARING LLC	2,877.18	2,868 60 2,902.55	8 58 25.37-
TOTAL 105 SHS			2,877.18	2,868.60 2,902 55	8 58 25 37-
DISCOVERY COMMUNICATIONS A COM					
03/02/10	03/05/10	SOLD 50 SHS DISCOVERY COMMUNICATIONS A COM ON 03/02/10 AT 30.8705 THRU FIRST CLEARING LLC	1,543 53	1,557 50 1,303.04	13 97- 240.49
03/24/10	03/29/10	SOLD 80 SHS DISCOVERY COMMUNICATIONS A COM ON 03/24/10 AT 33.3846 THRU FIRST CLEARING LLC	2,670.77	2,492.00 2,084 86	178 77 585.91
03/30/10	04/05/10	SOLD 65 SHS DISCOVERY COMMUNICATIONS A COM ON 03/30/10 AT 34 0401 THRU FIRST CLEARING LLC	2,212 61	2,024.75 1,693.94	187.86 518 67
TOTAL 195 SHS			6,426 91	6,074 25 5,081 84	352 66 1,345 07
FLIR SYS INC COM					
03/09/10	03/12/10	SOLD 10 SHS FLIR SYS INC COM ON 03/09/10 AT 26 5611 THRU FIRST CLEARING LLC	265 61	268 10 241 07	2 49- 24.54

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03/10/10	03/15/10	SOLD 22 SHS FLIR SYS INC COM ON 03/10/10 AT 26 6212 THRU FIRST CLEARING LLC	585.67	589.82 530 34	4 15- 55 33
TOTAL 32 SHS			851 28	857.92 771.41	6 64- 79.87
FOSSIL INC COM					
03/05/10	03/10/10	SOLD 45 SHS FOSSIL INC COM ON 03/05/10 AT 38.6663 THRU FIRST CLEARING LLC	1,739 98	1,631.25 1,548.78	108 73 191 20
TOTAL 45 SHS			1,739 98	1,631 25 1,548.78	108 73 191.20
HANOVER INSURANCE GROUP COM					
03/17/10	03/22/10	SOLD 50 SHS HANOVER INSURANCE GROUP COM ON 03/17/10 AT 43.049 THRU FIRST CLEARING LLC	2,152 45	2,107.50 1,980.22	44 95 172 23
TOTAL 50 SHS			2,152 45	2,107.50 1,980.22	44.95 172 23
IDEXX CORP COM					
03/25/10	03/30/10	SOLD 35 SHS IDEXX CORP COM ON 03/25/10 AT 57.6381 THRU FIRST CLEARING LLC	2,017 33	1,848 00 1,463 45	169 33 553 88
TOTAL 35 SHS			2,017 33	1,848.00 1,463.45	169 33 553.88

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
LABORATORY CORP AMER HLDGS COM NEW					
03/24/10	03/29/10	SOLD 25 SHS LABORATORY CORP AMER HLDGS COM NEW ON 03/24/10 AT 74.4018 THRU FIRST CLEARING LLC	1,860.05	1,829.68 1,760.50	30.37 99 55
TOTAL 25 SHS			1,860 05	1,829 68 1,760 50	30 37 99.55
MERIDIAN BIOSCIENCE INC COM					
03/31/10	04/06/10	SOLD 15 SHS MERIDIAN BIOSCIENCE INC COM ON 03/31/10 AT 20 4919 THRU FIRST CLEARING LLC	307.38	332.40 298 22	25 02- 9.16
TOTAL 15 SHS			307.38	332 40 298.22	25 02- 9.16
NYSE EURONEXT COM					
03/16/10	03/19/10	SOLD 125 SHS NYSE EURONEXT COM ON 03/16/10 AT 28.8347 THRU FIRST CLEARING LLC	3,604.34	3,297 50 3,185.33	306 84 419.01
TOTAL 125 SHS			3,604 34	3,297 50 3,185.33	306 84 419.01
PERFECT WORLD CO LTD-ADR COM					
03/29/10	04/01/10	SOLD 20 SHS PERFECT WORLD CO LTD-ADR COM ON 03/29/10 AT 36.7234 THRU FIRST CLEARING LLC	734.47	787 80 831.87	53.33- 97 40-
TOTAL 20 SHS			734 47	787.80 831 87	53.33- 97.40-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
PHASE FORWARD INC COM					
03/10/10	03/15/10	SOLD 185 SHS PHASE FORWARD INC COM ON 03/10/10 AT 12 0632 THRU FIRST CLEARING LLC	2,231 69	2,207.05 2,668 33	24 64 436.64-
TOTAL 185 SHS			2,231.69	2,207 05 2,668.33	24 64 436 64-
ROPER INDS INC NEW COM					
03/03/10	03/08/10	SOLD 40 SHS ROPER INDS INC NEW COM ON 03/03/10 AT 55 8997 THRU FIRST CLEARING LLC	2,235.99	2,217 60 2,057.64	18.39 178 35
TOTAL 40 SHS			2,235 99	2,217.60 2,057.64	18 39 178.35
SEI INVT CO COM					
03/03/10	03/08/10	SOLD 105 SHS SEI INVT CO COM ON 03/03/10 AT 17.7413 THRU FIRST CLEARING LLC	1,862 84	1,849 05 1,944.98	13 79 82.14-
TOTAL 105 SHS			1,862 84	1,849 05 1,944.98	13.79 82 14-
ST JUDE MED INC COM					
03/18/10	03/23/10	SOLD 75 SHS ST JUDE MED INC COM ON 03/18/10 AT 39 9715 THRU FIRST CLEARING LLC	2,997.86	2,905 79 2,937 49	92 07 60.37
TOTAL 75 SHS			2,997 86	2,905 79 2,937 49	92.07 60 37

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
SCHLUMBERGER LTD COM					
03/11/10	03/16/10	SOLD 21 SHS SCHLUMBERGER LTD COM ON 03/11/10 AT 63 7871 THRU FIRST CLEARING LLC	1,339.53	1,283 10 1,202.59	56.43 136 94
TOTAL 21 SHS			1,339 53	1,283.10 1,202 59	56 43 136 94
SUNPOWER CORP CLASS A COM					
03/08/10	03/11/10	SOLD 25 SHS SUNPOWER CORP CLASS A COM ON 03/08/10 AT 20.411 THRU FIRST CLEARING LLC	510.28	468 75 1,598 59	41 53 1,088 31-
TOTAL 25 SHS			510 28	468.75 1,598.59	41 53 1,088 31-
NOBLE CORP COM					
03/15/10	03/18/10	SOLD 20 SHS NOBLE CORP COM ON 03/15/10 AT 42 6773 THRU FIRST CLEARING LLC	853 55	845 20 995.61	8.35 142 06-
03/25/10	03/30/10	SOLD 34 SHS NOBLE CORP COM ON 03/25/10 AT 40.3321 THRU FIRST CLEARING LLC	1,371 29	1,436 84 1,692 55	65 55- 321 26-
TOTAL 54 SHS			2,224 84	2,282 04 2,688.16	57 20- 463.32-
TRANSOCEAN LTD					
03/02/10	03/05/10	SOLD 8 SHS TRANSOCEAN LTD ON 03/02/10 AT 80 5625 THRU FIRST CLEARING LLC	644 50	638.56 806 86	5.94 162.36-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
03/08/10	03/11/10	SOLD 9 SHS TRANSOCEAN LTD ON 03/08/10 AT 85.126 THRU FIRST CLEARING LLC	766.13	718 38 907 72	47.75 141.59-
TOTAL 17 SHS			1,410 63	1,356 94 1,714.58	53 69 303.95-
TOTAL COMMON STOCKS			55,939 32	54,214 34 52,375.77	1,724.98 3,563 55
TOTAL REALIZED GAINS & LOSSES			549,630.79	551,366 17 546,024 48	1,735.38- 3,606.31

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
		EVERGREEN INST MONEY MARKET FUND CL I (FD #495)			
		TOTAL ACTIVITY FROM 04/01/10 TO 04/30/10			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	203,352.92	203,352.92 203,352 92	
		TOTAL	203,352.92	203,352.92 203,352.92	
		TOTAL TEMPORARY INVESTMENTS	203,352.92	203,352.92 203,352.92	
U.S GOVERNMENTS & AGENCIES					
		FEDERAL NATL MTG ASSN NT DTD 02/27/09 1.75% 03/23/2011			
04/23/10	04/27/10	SOLD 75,000 UNITS FEDERAL NATL MTG ASSN NT DTD 02/27/09 1 75% 03/23/2011 ON 04/23/10 AT 101.0969 THRU FIRST CLEARING LLC	75,822 68	75,843 75 75,908.25	21 07- 85.57-
		TOTAL 75,000 UNITS	75,822 68	75,843.75 75,908 25	21.07- 85.57-
		FEDERAL NATL MTG ASSN NT DTD 03/13/09 2.75% 03/13/2014			
04/23/10	04/27/10	SOLD 39,000 UNITS FEDERAL NATL MTG ASSN NT DTD 03/13/09 2 75% 03/13/2014 ON 04/23/10 AT 101 6107 THRU FIRST CLEARING LLC	39,628.17	39,694.59 39,511.62	66 42- 116.55

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 39,000 UNITS			39,628 17	39,694.59 39,511.62	66 42- 116.55
UNITED STATES TREAS NT DTD 05/15/07 4.5% 05/15/2017					
04/12/10	04/15/10	SOLD 16,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4.5% 05/15/2017 ON 04/12/10 AT 107.7887 THRU FIRST CLEARING LLC	17,246.19	17,275 04 17,471.25	28 85- 225.06-
04/15/10	04/16/10	SOLD 24,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4.5% 05/15/2017 ON 04/15/10 AT 107.648 THRU FIRST CLEARING LLC	25,835 53	25,912 56 26,206 87	77.03- 371.34-
TOTAL 40,000 UNITS			43,081.72	43,187.60 43,678.12	105.88- 596.40-
UNITED STATES TREAS NT DTD 11/15/07 4.25% 11/15/2017					
04/23/10	04/27/10	SOLD 32,000 UNITS UNITED STATES TREAS NT DTD 11/15/07 4 25% 11/15/2017 ON 04/23/10 AT 105.7887 THRU FIRST CLEARING LLC	33,852.37	33,849 92 33,820.13	2 45 32.24
TOTAL 32,000 UNITS			33,852 37	33,849 92 33,820 13	2.45 32 24
UNITED STATES TREAS NT DTD 11/17/08 1.75% 11/15/2011*					
04/12/10	04/14/10	SOLD 49,000 UNITS UNITED STATES TREAS NT DTD 11/17/08 1.75% 11/15/2011 ON 04/12/10 AT 101.445 THRU FIRST CLEARING LLC	49,708 04	49,738.92 49,823 21	30.88- 115.17-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
04/19/10	04/22/10	SOLD 15,000 UNITS UNITED STATES TREAS NT DTD 11/17/08 1.75% 11/15/2011 ON 04/19/10 AT 101.5505 THRU FIRST CLEARING LLC	15,232 57	15,226.20 15,252.00	6.37 19.43-
TOTAL 64,000 UNITS			64,940 61	64,965.12 65,075 21	24 51- 134.60-
UNITED STATES TREAS DTD 2/2/2009 875% 01/31/2011					
04/07/10	04/08/10	SOLD 16,000 UNITS UNITED STATES TREAS DTD 2/2/2009 875% 01/31/2011 ON 04/07/10 AT 100.3825 THRU FIRST CLEARING LLC	16,061 20	16,064 81 16,078.93	3 61- 17.73-
04/15/10	04/16/10	SOLD 16,000 UNITS UNITED STATES TREAS DTD 2/2/2009 875% 01/31/2011 ON 04/15/10 AT 100 4063 THRU FIRST CLEARING LLC	16,065 00	16,064 81 16,078.92	0.19 13 92-
TOTAL 32,000 UNITS			32,126 20	32,129 62 32,157.85	3.42- 31 65-
UNITED STATES TREAS NT DTD 5/15/09 3.125% 05/15/2019					
04/05/10	04/06/10	SOLD 17,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3.125% 05/15/2019 ON 04/05/10 AT 94 6953 THRU FIRST CLEARING LLC	16,098 20	16,191.14 16,408 73	92 94- 310 53-
TOTAL 17,000 UNITS			16,098 20	16,191 14 16,408.73	92.94- 310 53-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		UNITED STATES TREAS 06/01/09 2 25% 05/31/2014			
04/23/10	04/27/10	SOLD 16,000 UNITS UNITED STATES TREAS 06/01/09 2 25% 05/31/2014 ON 04/23/10 AT 100 0505 THRU FIRST CLEARING LLC	16,008 07	16,021 28 16,003.13	13.21- 4 94
		TOTAL 16,000 UNITS	16,008 07	16,021 28 16,003.13	13.21- 4.94
		UNITED STATES TREAS 09/30/09 2.375% 09/30/2014			
04/05/10	04/06/10	SOLD 14,000 UNITS UNITED STATES TREAS 09/30/09 2 375% 09/30/2014 ON 04/05/10 AT 99.4958 THRU FIRST CLEARING LLC	13,929 41	14,004 34 14,134 09	74 93- 204.68-
		TOTAL 14,000 UNITS	13,929.41	14,004.34 14,134 09	74.93- 204.68-
		TOTAL U.S. GOVERNMENTS & AGENCIES	335,487.43	335,887 36 336,697 13	399 93- 1,209.70-
		MORTGAGE-BACKED PASS-THROUGHS			
		FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038			
04/15/10	04/15/10	PAYMENT ON 22,072.39 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	980 66	1,067.19 1,017 89	86.53- 37 23-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 980.66 UNITS			980 66	1,067.19 1,017.89	86.53- 37 23-
FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036					
04/15/10	04/15/10	PAYMENT ON 33,043 92 UNITS FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036 ORIGINAL FACE VALUE 50,000 00 FHLMC PC REV RMIC 30Y	1,068.73	1,132.90 1,143.04	64.17- 74 31-
TOTAL 1,068.73 UNITS			1,068.73	1,132.90 1,143 04	64 17- 74.31-
FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034					
04/26/10	04/26/10	PAYMENT ON 17,021 51 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000.00 FNMA PASS-THRU LNG 30 YEAR	357 15	378.25 369.59	21 10- 12.44-
TOTAL 357.15 UNITS			357 15	378.25 369.59	21.10- 12 44-
FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
04/26/10	04/26/10	PAYMENT ON 12,717.37 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035 ORIGINAL FACE VALUE 30,000.00 FNMA PASS-THRU LNG 30 YEAR	253 11	268.06 263.47	14.95- 10.36-
TOTAL 253.11 UNITS			253.11	268 06 263.47	14.95- 10.36-
FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035					
04/26/10	04/26/10	PAYMENT ON 6,071.91 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035 ORIGINAL FACE VALUE 15,000 00 FNMA PASS-THRU LNG 30 YEAR	113.40	120 35 117 62	6.95- 4.22-
TOTAL 113 4 UNITS			113 40	120 35 117.62	6 95- 4.22-
FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035					
04/26/10	04/26/10	PAYMENT ON 21,978.71 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035 ORIGINAL FACE VALUE 50,000.00 FNMA PASS-THRU LNG 30 YEAR	466 01	493 54 481.01	27.53- 15.00-
TOTAL 466.01 UNITS			466.01	493 54 481 01	27.53- 15 00-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035			
04/26/10	04/26/10	PAYMENT ON 32,916.37 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 61,000.00 FNMA PASS-THRU LNG 30 YEAR	549 42	569 21 566.86	19 79- 17.44-
		TOTAL 549 42 UNITS	549.42	569 21 566.86	19 79- 17 44-
		FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035			
04/26/10	04/26/10	PAYMENT ON 6,051.42 UNITS FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035 ORIGINAL FACE VALUE 9,000.00 FNMA PASS-THRU LNG 30 YEAR	85.44	88 52 89.47	3 08- 4.03-
		TOTAL 85.44 UNITS	85 44	88.52 89.47	3 08- 4.03-
		FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6 5% 10/01/2037			
04/26/10	04/26/10	PAYMENT ON 597.24 UNITS FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037 ORIGINAL FACE VALUE 1,000 00 FNMA PASS-THRU LNG 30 YEAR	105 57	114.72 113.58	9 15- 8.01-

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TOTAL 105.57 UNITS			105 57	114 72 113.58	9.15- 8.01-
FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5.5% 08/01/2037					
04/26/10	04/26/10	PAYMENT ON 37,771.92 UNITS FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5 5% 08/01/2037 ORIGINAL FACE VALUE 51,000 00 FNMA PASS-THRU LNG 30 YEAR	757.08	801 81 804.55	44.73- 47 47-
TOTAL 757 08 UNITS			757 08	801.81 804.55	44 73- 47 47-
FEDERAL NATL MTG ASSN POOL #930924 DTD 4/1/2009 4.5% 04/01/2039					
04/26/10	04/26/10	PAYMENT ON 40,441 UNITS FEDERAL NATL MTG ASSN POOL #930924 DTD 4/1/2009 4 5% 04/01/2039 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	124 97	125 40 125.26	0 43- 0.29-
TOTAL 124.97 UNITS			124.97	125.40 125.26	0.43- 0 29-
FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
04/26/10	04/26/10	PAYMENT ON 36,343.56 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	401 10	426 74 418.68	25 64- 17.58-
TOTAL 401 1 UNITS			401 10	426.74 418 68	25 64- 17.58-
FEDERAL NATL MTG ASSN POOL #995049 DTD 10/01/08 5 5% 02/01/2038					
04/26/10	04/26/10	PAYMENT ON 3,011 31 UNITS FEDERAL NATL MTG ASSN POOL #995049 DTD 10/01/08 5.5% 02/01/2038 ORIGINAL FACE VALUE 4,000.00 FNMA PASS-THRU LNG 30 YEAR	62 86	66.46 66 90	3.60- 4 04-
TOTAL 62.86 UNITS			62.86	66 46 66.90	3.60- 4.04-
FEDERAL NATL MTG ASSN POOL #AC6693 DTD 12/01/09 4 5% 01/01/2040					
04/26/10	04/26/10	PAYMENT ON 46,670.3 UNITS FEDERAL NATL MTG ASSN POOL #AC6693 DTD 12/01/09 4.5% 01/01/2040 ORIGINAL FACE VALUE 47,000.00 FNMA PASS-THRU LNG 30 YEAR	111.97	112.35 112.43	0.38- 0.46-
TOTAL 111.97 UNITS			111.97	112 35 112.43	0 38- 0.46-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #AC8568 DTD 1/1/2010 (WELLS FARGO BANK, N.A , DES MOINES, IA) 4.5% 01/01/2040			
04/26/10	04/26/10	PAYMENT ON 93,798 23 UNITS FEDERAL NATL MTG ASSN POOL #AC8568 DTD 1/1/2010 (WELLS FARGO BANK, N A , DES MOINES, IA) 4 5% 01/01/2040 ORIGINAL FACE VALUE 94,000.00 FNMA PASS-THRU LNG 30 YEAR	247 19	248.03 249.75	0 84- 2.56-
		TOTAL 247.19 UNITS	247.19	248 03 249.75	0.84- 2 56-
		FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/10 4 5% 03/01/2040			
04/26/10	04/26/10	PAYMENT ON 65,000 UNITS FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/10 4.5% 03/01/2040 ORIGINAL FACE VALUE 65,000.00 FNMA PASS-THRU LNG 30 YEAR	145.63	146 15 147.38	0.52- 1 75-
		TOTAL 145.63 UNITS	145.63	146 15 147.38	0.52- 1.75-
		TOTAL MORTGAGE-BACKED PASS-THROUGHS	5,830 29	6,159.68 6,087.48	329.39- 257.19-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MUTUAL FUNDS - FIXED TAXABLE					
		MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I			
04/30/10	05/03/10	SOLD 86 505 UNITS MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I ON 04/30/10 AT 5.78	500.00	495.67 400 92	4.33 99.08
		TOTAL 86 505 UNITS	500 00	495.67 400.92	4.33 99 08
		TOTAL MUTUAL FUNDS - FIXED TAXABLE	500.00	495.67 400.92	4.33 99.08
COMMON STOCKS					
		ACTIVISION BLIZZARD INC COM			
04/22/10	04/27/10	SOLD 375 SHS ACTIVISION BLIZZARD INC COM ON 04/22/10 AT 11.6073 THRU FIRST CLEARING LLC	4,352 74	4,693.40 4,693 40	340 66- 340.66-
		TOTAL 375 SHS	4,352.74	4,693 40 4,693 40	340.66- 340.66-
		BAKER HUGHES INC COM			
04/13/10	04/16/10	SOLD 50 SHS BAKER HUGHES INC COM ON 04/13/10 AT 47.593 THRU FIRST CLEARING LLC	2,379 65	2,342 00 2,320.42	37.65 59.23
		TOTAL 50 SHS	2,379.65	2,342 00 2,320.42	37.65 59.23

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
BLACKROCK INC COM					
04/12/10	04/15/10	SOLD 4 SHS BLACKROCK INC COM ON 04/12/10 AT 206.1436 THRU FIRST CLEARING LLC	824 57	871 04 677.16	46 47- 147.41
TOTAL 4 SHS			824 57	871 04 677 16	46 47- 147 41
BRIGGS & STRATTON CORP COM					
04/14/10	04/19/10	SOLD 230 SHS BRIGGS & STRATTON CORP COM ON 04/14/10 AT 21.6215 THRU FIRST CLEARING LLC	4,972 95	4,485 00 4,732 30	487 95 240.65
TOTAL 230 SHS			4,972.95	4,485 00 4,732 30	487.95 240 65
DOLBY LABORATORIES INC-CL A COM					
04/30/10	05/05/10	SOLD 35 SHS DOLBY LABORATORIES INC-CL A COM ON 04/30/10 AT 67.8234 THRU FIRST CLEARING LLC	2,373 82	2,053.45 1,407.12	320 37 966 70
TOTAL 35 SHS			2,373 82	2,053.45 1,407.12	320 37 966 70
FLIR SYS INC COM					
04/21/10	04/26/10	SOLD 90 SHS FLIR SYS INC COM ON 04/21/10 AT 29.7291 THRU FIRST CLEARING LLC	2,675.62	2,536.20 2,075.33	139.42 600.29
TOTAL 90 SHS			2,675.62	2,536 20 2,075 33	139.42 600 29

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
FTI CONSULTING INC COM					
04/16/10	04/21/10	SOLD 50 SHS FTI CONSULTING INC COM ON 04/16/10 AT 38 7728 THRU FIRST CLEARING LLC	1,938.64	1,966.00 2,149 72	27.36- 211.08-
TOTAL 50 SHS			1,938.64	1,966.00 2,149.72	27.36- 211.08-
FOSSIL INC COM					
04/08/10	04/13/10	SOLD 55 SHS FOSSIL INC COM ON 04/08/10 AT 38.6992 THRU FIRST CLEARING LLC	2,128 46	2,075 70 1,892.95	52 76 235.51
TOTAL 55 SHS			2,128.46	2,075 70 1,892 95	52.76 235.51
GOLDMAN SACHS GROUP INC COM					
04/16/10	04/21/10	SOLD 9 SHS GOLDMAN SACHS GROUP INC COM ON 04/16/10 AT 164.7096 THRU FIRST CLEARING LLC	1,482.39	1,535.67 773.44	53.28- 708.95
TOTAL 9 SHS			1,482.39	1,535.67 773.44	53.28- 708 95
IDEXX CORP COM					
04/29/10	05/04/10	SOLD 40 SHS IDEXX CORP COM ON 04/29/10 AT 66.1476 THRU FIRST CLEARING LLC	2,645 90	2,302 00 1,672.52	343.90 973 38
TOTAL 40 SHS			2,645.90	2,302 00 1,672.52	343.90 973 38

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
INTERVAL LEISURE GROUP-W/I COM					
04/13/10	04/16/10	SOLD 80 SHS INTERVAL LEISURE GROUP-W/I COM ON 04/13/10 AT 13.7684 THRU FIRST CLEARING LLC	1,101 47	1,164.80 826.35	63.33- 275.12
04/14/10	04/19/10	SOLD 110 SHS INTERVAL LEISURE GROUP-W/I COM ON 04/14/10 AT 13.7891 THRU FIRST CLEARING LLC	1,516.80	1,601.60 1,136 23	84.80- 380 57
TOTAL 190 SHS			2,618.27	2,766.40 1,962 58	148 13- 655 69
MERIDIAN BIOSCIENCE INC COM					
04/05/10	04/08/10	SOLD 70 SHS MERIDIAN BIOSCIENCE INC COM ON 04/05/10 AT 20 0169 THRU FIRST CLEARING LLC	1,401 18	1,425.90 1,391 67	24 72- 9.51
TOTAL 70 SHS			1,401.18	1,425 90 1,391 67	24.72- 9 51
O REILLY AUTOMOTIVE INC COM					
04/08/10	04/13/10	SOLD 100 SHS O REILLY AUTOMOTIVE INC COM ON 04/08/10 AT 41 6003 THRU FIRST CLEARING LLC	4,160.03	4,171.00 3,793 18	10 97- 366 85
TOTAL 100 SHS			4,160.03	4,171 00 3,793 18	10.97- 366 85
RESEARCH IN MOTION COM					
04/08/10	04/13/10	SOLD 15 SHS RESEARCH IN MOTION COM ON 04/08/10 AT 69.592 THRU FIRST CLEARING LLC	1,043.88	1,109.55 839 25	65 67- 204 63
TOTAL 15 SHS			1,043 88	1,109 55 839.25	65.67- 204.63

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
ROCHESTER MED CORP COM					
04/06/10	04/09/10	SOLD 25 SHS ROCHESTER MED CORP COM ON 04/06/10 AT 13 0617 THRU FIRST CLEARING LLC	326 54	320 50 291.91	6 04 34.63
04/07/10	04/12/10	SOLD 10 SHS ROCHESTER MED CORP COM ON 04/07/10 AT 13.0034 THRU FIRST CLEARING LLC	130 03	128.20 116.76	1 83 13.27
04/09/10	04/14/10	SOLD 5 SHS ROCHESTER MED CORP COM ON 04/09/10 AT 12.8618 THRU FIRST CLEARING LLC	64.31	64.10 58 38	0 21 5.93
04/12/10	04/15/10	SOLD 10 SHS ROCHESTER MED CORP COM ON 04/12/10 AT 12.8663 THRU FIRST CLEARING LLC	128.66	128 20 116.77	0 46 11.89
04/13/10	04/16/10	SOLD 25 SHS ROCHESTER MED CORP COM ON 04/13/10 AT 12.5607 THRU FIRST CLEARING LLC	314 02	320.50 291.91	6.48- 22 11
04/14/10	04/19/10	SOLD 20 SHS ROCHESTER MED CORP COM ON 04/14/10 AT 12 5562 THRU FIRST CLEARING LLC	251.12	256 40 233.53	5 28- 17 59
04/15/10	04/20/10	SOLD 20 SHS ROCHESTER MED CORP COM ON 04/15/10 AT 12.9604 THRU FIRST CLEARING LLC	259 21	256 40 233.53	2 81 25.68
04/20/10	04/23/10	SOLD 15 SHS ROCHESTER MED CORP COM ON 04/20/10 AT 12 7177 THRU FIRST CLEARING LLC	190 77	192.30 175 15	1.53- 15.62
04/23/10	04/28/10	SOLD 5 SHS ROCHESTER MED CORP COM ON 04/23/10 AT 12 4472 THRU FIRST CLEARING LLC	62 24	64.10 58 38	1.86- 3 86

SCHEDULE OF REALIZED GAINS & LOSSES
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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
04/26/10	04/29/10	SOLD 15 SHS ROCHESTER MED CORP COM ON 04/26/10 AT 12 3785 THRU FIRST CLEARING LLC	185.68	192.30 175.15	6 62- 10.53
TOTAL 150 SHS			1,912 58	1,923.00 1,751 47	10.42- 161.11
ROCK-TENN CO CL A					
04/28/10	05/03/10	SOLD 5 SHS ROCK-TENN CO CL A ON 04/28/10 AT 52 00 THRU FIRST CLEARING LLC	260 00	227.85 228.23	32.15 31.77
04/29/10	05/04/10	SOLD 70 SHS ROCK-TENN CO CL A ON 04/29/10 AT 51 7426 THRU FIRST CLEARING LLC	3,621.98	3,189.90 3,195.28	432 08 426.70
TOTAL 75 SHS			3,881.98	3,417.75 3,423 51	464 23 458.47
SOLUTIA INC COM					
04/09/10	04/14/10	SOLD 160 SHS SOLUTIA INC COM ON 04/09/10 AT 17.0399 THRU FIRST CLEARING LLC	2,726.38	2,577.60 1,934.83	148 78 791.55
04/23/10	04/28/10	SOLD 165 SHS SOLUTIA INC COM ON 04/23/10 AT 17.209 THRU FIRST CLEARING LLC	2,839.49	2,658.15 1,995.30	181.34 844 19
TOTAL 325 SHS			5,565 87	5,235.75 3,930.13	330 12 1,635.74

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TECHNE CORP COM					
04/14/10	04/19/10	SOLD 30 SHS TECHNE CORP COM ON 04/14/10 AT 63.1456 THRU FIRST CLEARING LLC	1,894 37	1,907 40 1,762.75	13.03- 131.62
TOTAL 30 SHS			1,894.37	1,907.40 1,762.75	13.03- 131.62
3M CO COM					
04/12/10	04/15/10	SOLD 18 SHS 3M CO COM ON 04/12/10 AT 83 2568 THRU FIRST CLEARING LLC	1,498 62	1,504 26 1,281 34	5 64- 217.28
TOTAL 18 SHS			1,498 62	1,504 26 1,281.34	5.64- 217 28
WABTEC COM					
04/28/10	05/03/10	SOLD 55 SHS WABTEC COM ON 04/28/10 AT 47.8426 THRU FIRST CLEARING LLC	2,631.34	2,316 60 2,322.35	314 74 308.99
TOTAL 55 SHS			2,631 34	2,316.60 2,322 35	314.74 308 99
WASHINGTON FED INC COM					
04/06/10	04/09/10	SOLD 115 SHS WASHINGTON FED INC COM ON 04/06/10 AT 20.2722 THRU FIRST CLEARING LLC	2,331.30	2,336 80 2,254.94	5.50- 76.36
TOTAL 115 SHS			2,331 30	2,336 80 2,254.94	5 50- 76.36

SCHEDULE OF REALIZED GAINS & LOSSES
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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
INVESCO LTD					
04/12/10	04/15/10	SOLD 135 SHS INVESCO LTD ON 04/12/10 AT 22.1712 THRU FIRST CLEARING LLC	2,993 11	2,957 85 2,498 39	35 26 494.72
TOTAL 135 SHS			2,993 11	2,957 85 2,498.39	35 26 494.72
TOTAL COMMON STOCKS			57,707.27	55,932 72 49,605 92	1,774 55 8,101 35
TOTAL REALIZED GAINS & LOSSES			602,877 91	601,828.35 596,144.37	1,049 56 6,733 54

SCHEDULE OF REALIZED GAINS & LOSSES
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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
EVERGREEN INST MONEY MARKET FUND CL I (FD #495)					
		TOTAL ACTIVITY FROM 05/01/10 TO 05/31/10			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	48,890.78	48,890 78 48,890.78	
TOTAL			48,890 78	48,890.78 48,890 78	
TOTAL TEMPORARY INVESTMENTS			48,890 78	48,890 78 48,890 78	
U S GOVERNMENTS & AGENCIES					
FEDERAL NATL MTG ASSN NT DTD 03/13/09 2.75% 03/13/2014					
05/14/10	05/18/10	SOLD 26,000 UNITS FEDERAL NATL MTG ASSN NT DTD 03/13/09 2 75% 03/13/2014 ON 05/14/10 AT 102 9565 THRU FIRST CLEARING LLC	26,768 69	26,552 50 26,341 08	216 19 427 61
TOTAL 26,000 UNITS			26,768.69	26,552 50 26,341 08	216.19 427.61
UNITED STATES TREAS DTD 2/2/2009 .875% 01/31/2011					
05/03/10	05/04/10	SOLD 28,000 UNITS UNITED STATES TREAS DTD 2/2/2009 .875% 01/31/2011 ON 05/03/10 AT 100.375 THRU FIRST CLEARING LLC	28,105 00	28,107 24 28,138 12	2.24- 33 12-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
05/27/10	05/28/10	SOLD 42,000 UNITS UNITED STATES TREAS DTD 2/2/2009 875% 01/31/2011 ON 05/27/10 AT 100 3672 THRU FIRST CLEARING LLC	42,154 22	42,161 77 42,201.70	7.55- 47.48-
TOTAL 70,000 UNITS			70,259 22	70,269 01 70,339.82	9 79- 80.60-
UNITED STATES TREAS NT DTD 5/15/09 3 125% 05/15/2019					
05/14/10	05/17/10	SOLD 5,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3.125% 05/15/2019 ON 05/14/10 AT 98.1285 THRU FIRST CLEARING LLC	4,906 43	4,828 91 4,804 72	77 52 101 71
05/21/10	05/24/10	SOLD 13,000 UNITS UNITED STATES TREAS NT DTD 5/15/09 3 125% 05/15/2019 ON 05/21/10 AT 100.4605 THRU FIRST CLEARING LLC	13,059.87	12,555.16 12,492.26	504 71 567.61
TOTAL 18,000 UNITS			17,966 30	17,384 07 17,296 98	582 23 669.32
TOTAL U.S. GOVERNMENTS & AGENCIES			114,994 21	114,205.58 113,977 88	788 63 1,016.33
MORTGAGE-BACKED PASS-THROUGHS					
FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038					

SCHEDULE OF REALIZED GAINS & LOSSES
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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
05/17/10	05/17/10	PAYMENT ON 21,091.73 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000 00 FHLMC PC GOLD COMB 30	1,209 11	1,312 45 1,255.02	103.34- 45 91-
TOTAL 1,209 11 UNITS			1,209.11	1,312 45 1,255.02	103 34- 45.91-
FEDERAL HOME LN MTG CORP POOL #C03464 DTD 4/1/10 4.5% 04/01/2040					
05/17/10	05/17/10	PAYMENT ON 43,000 UNITS FEDERAL HOME LN MTG CORP POOL #C03464 DTD 4/1/10 4.5% 04/01/2040 ORIGINAL FACE VALUE 43,000.00 FHLMC PC GOLD CASH 30	84.82	85 63 85.18	0.81- 0 36-
TOTAL 84 82 UNITS			84.82	85.63 85 18	0 81- 0 36-
FEDERAL HOME LN MTG CORP POOL #A91703 DTD 3/1/2010 (BANK OF AMERICA, N A , GETZVILLE, NY) 4 5% 04/01/2040					
05/17/10	05/17/10	PAYMENT ON 35,968.76 UNITS FEDERAL HOME LN MTG CORP POOL #A91703 DTD 3/1/2010 (BANK OF AMERICA, N A , GETZVILLE, NY) 4.5% 04/01/2040 ORIGINAL FACE VALUE 36,000.00 FHLMC PC GOLD COMB 30	83.06	83 85 83.47	0 79- 0 41-
TOTAL 83 06 UNITS			83 06	83.85 83 47	0.79- 0 41-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036			
05/17/10	05/17/10	PAYMENT ON 31,975 19 UNITS FEDERAL HOME LN MTG CORP POOL #Z40004 DTD 4/1/2009 6% 08/01/2036 ORIGINAL FACE VALUE 50,000 00 FHLMC PC REV RMIC 30Y	966 36	1,034 31 1,033.55	67 95- 67 19-
		TOTAL 966.36 UNITS	966 36	1,034.31 1,033.55	67 95- 67.19-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034			
05/25/10	05/25/10	PAYMENT ON 16,664.36 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5 5% 11/01/2034 ORIGINAL FACE VALUE 44,000.00 FNMA PASS-THRU LNG 30 YEAR	323 75	343.03 335.03	19.28- 11 28-
		TOTAL 323.75 UNITS	323 75	343.03 335 03	19 28- 11.28-
		FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035			
05/25/10	05/25/10	PAYMENT ON 12,464.26 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5 5% 01/01/2035 ORIGINAL FACE VALUE 30,000 00 FNMA PASS-THRU LNG 30 YEAR	236 38	250 45 246 06	14 07- 9 68-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		TOTAL 236 38 UNITS	236.38	250.45 246.06	14.07- 9.68-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035			
05/25/10	05/25/10	PAYMENT ON 5,958 51 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035 ORIGINAL FACE VALUE 15,000.00 FNMA PASS-THRU LNG 30 YEAR	106 37	112.90 110 33	6.53- 3 96-
		TOTAL 106 37 UNITS	106 37	112.90 110 33	6.53- 3 96-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035			
05/25/10	05/25/10	PAYMENT ON 21,512.7 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5 5% 02/01/2035 ORIGINAL FACE VALUE 50,000 00 FNMA PASS-THRU LNG 30 YEAR	390 08	413.31 402.64	23.23- 12 56-
		TOTAL 390.08 UNITS	390 08	413 31 402 64	23 23- 12.56-
		FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035			

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
05/25/10	05/25/10	PAYMENT ON 32,366.95 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 61,000 00 FNMA PASS-THRU LNG 30 YEAR	553.58	577.52 571 15	23.94- 17 57-
TOTAL 553 58 UNITS			553 58	577 52 571 15	23 94- 17.57-
FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035					
05/25/10	05/25/10	PAYMENT ON 5,965.98 UNITS FEDERAL NATL MTG ASSN POOL #745755 DTD 7/1/2006 5% 12/01/2035 ORIGINAL FACE VALUE 9,000.00 FNMA PASS-THRU LNG 30 YEAR	85.72	89 43 89.77	3.71- 4.05-
TOTAL 85.72 UNITS			85 72	89 43 89.77	3.71- 4 05-
FEDERAL NATL MTG ASSN POOL #745948 DTD 10/1/06 6.5% 10/01/2036					
05/25/10	05/25/10	PAYMENT ON 81,560.28 UNITS FEDERAL NATL MTG ASSN POOL #745948 DTD 10/1/06 6 5% 10/01/2036 ORIGINAL FACE VALUE 199,000 00 FNMA PASS-THRU LNG 30 YEAR	2,511.93	2,722 08 2,722.30	210.15- 210.37-
TOTAL 2,511 93 UNITS			2,511.93	2,722.08 2,722.30	210.15- 210.37-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #888873 DTD 10/01/07 6.5% 08/01/2037			
05/25/10	05/25/10	PAYMENT ON 12,001.11 UNITS FEDERAL NATL MTG ASSN POOL #888873 DTD 10/01/07 6.5% 08/01/2037 ORIGINAL FACE VALUE 21,000 00 FNMA PASS-THRU LNG 30 YEAR	316.08	342 52 343 74	26.44- 27.66-
		TOTAL 316 08 UNITS	316 08	342 52 343.74	26 44- 27.66-
		FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6 5% 10/01/2037			
05/14/10	05/17/10	SOLD 21,859 42 UNITS FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6.5% 10/01/2037 ON 05/14/10 AT 108.4531 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 46,000 00	23,707 23	23,688 18 23,752.57	19.05 45 34-
05/25/10	05/25/10	PAYMENT ON 47,200.47 UNITS FEDERAL NATL MTG ASSN POOL #888890 DTD 11/1/2007 6 5% 10/01/2037 ORIGINAL FACE VALUE 96,000 00 FNMA PASS-THRU LNG 30 YEAR	1,580 81	1,713 06 1,717 72	132 25- 136.91-
		TOTAL 23,440 23 UNITS	25,288.04	25,401.24 25,470 29	113 20- 182.25-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5 5% 08/01/2037			
05/25/10	05/25/10	PAYMENT ON 37,014.84 UNITS FEDERAL NATL MTG ASSN POOL #889641 DTD 6/1/2008 5 5% 08/01/2037 ORIGINAL FACE VALUE 51,000 00 FNMA PASS-THRU LNG 30 YEAR	672 83	712.89 715 01	40 06- 42 18-
		TOTAL 672 83 UNITS	672 83	712.89 715.01	40 06- 42 18-
		FEDERAL NATL MTG ASSN POOL #930924 DTD 4/1/2009 4 5% 04/01/2039			
05/25/10	05/25/10	PAYMENT ON 40,316 03 UNITS FEDERAL NATL MTG ASSN POOL #930924 DTD 4/1/2009 4 5% 04/01/2039 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	138 73	140 03 139.06	1 30- 0.33-
		TOTAL 138.73 UNITS	138 73	140 03 139.06	1.30- 0.33-
		FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038			
05/25/10	05/25/10	PAYMENT ON 35,942.46 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	1,118 64	1,191 43 1,167.67	72 79- 49.03-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 1,118 64 UNITS			1,118.64	1,191.43 1,167.67	72.79- 49 03-
FEDERAL NATL MTG ASSN POOL #995049 DTD 10/01/08 5 5% 02/01/2038					
05/25/10	05/25/10	PAYMENT ON 2,948.45 UNITS FEDERAL NATL MTG ASSN POOL #995049 DTD 10/01/08 5 5% 02/01/2038 ORIGINAL FACE VALUE 4,000 00 FNMA PASS-THRU LNG 30 YEAR	60.66	64 12 64 56	3.46- 3 90-
TOTAL 60 66 UNITS			60 66	64 12 64.56	3 46- 3 90-
FEDERAL NATL MTG ASSN POOL #AC6693 DTD 12/01/09 4.5% 01/01/2040					
05/25/10	05/25/10	PAYMENT ON 46,558 33 UNITS FEDERAL NATL MTG ASSN POOL #AC6693 DTD 12/01/09 4.5% 01/01/2040 ORIGINAL FACE VALUE 47,000 00 FNMA PASS-THRU LNG 30 YEAR	189.92	191.70 190.70	1 78- 0.78-
TOTAL 189.92 UNITS			189.92	191 70 190.70	1 78- 0 78-
FEDERAL NATL MTG ASSN POOL #AC8568 DTD 1/1/2010 (WELLS FARGO BANK, N.A., DES MOINES, IA) 4 5% 01/01/2040					

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
05/25/10	05/25/10	PAYMENT ON 93,551.04 UNITS FEDERAL NATL MTG ASSN POOL #AC8568 DTD 1/1/2010 (WELLS FARGO BANK, N A., DES MOINES, IA) 4.5% 01/01/2040 ORIGINAL FACE VALUE 94,000 00 FNMA PASS-THRU LNG 30 YEAR	304.53	307.39 307.68	2.86- 3 15-
TOTAL 304 53 UNITS			304 53	307.39 307.68	2.86- 3 15-
FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/10 4 5% 03/01/2040					
05/25/10	05/25/10	PAYMENT ON 80,818.52 UNITS FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/10 4.5% 03/01/2040 ORIGINAL FACE VALUE 81,000 00 FNMA PASS-THRU LNG 30 YEAR	268 08	270 60 270.90	2.52- 2.82-
TOTAL 268 08 UNITS			268.08	270 60 270.90	2 52- 2.82-
TOTAL MORTGAGE-BACKED PASS-THROUGHS			34,908.67	35,646 88 35,604.11	738.21- 695.44-
COMMON STOCKS					
ALEXION PHARMACEUTICALS INC COM					
05/17/10	05/20/10	SOLD 10 SHS ALEXION PHARMACEUTICALS INC COM ON 05/17/10 AT 51 35 THRU FIRST CLEARING LLC	513.50	548 80 440.54	35 30- 72.96

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
05/18/10	05/21/10	SOLD 8 SHS ALEXION PHARMACEUTICALS INC COM ON 05/18/10 AT 51.056 THRU FIRST CLEARING LLC	408.45	439 04 352 43	30 59- 56 02
		TOTAL 18 SHS	921.95	987.84 792.97	65.89- 128 98
		APPLE INC COM			
05/26/10	06/01/10	SOLD 3 SHS APPLE INC COM ON 05/26/10 AT 249 8985 THRU FIRST CLEARING LLC	749.70	783 27 130 76	33.57- 618 94
		TOTAL 3 SHS	749 70	783 27 130 76	33.57- 618 94
		CAMERON INTERNATIONAL CORP COM			
05/03/10	05/06/10	SOLD 39 SHS CAMERON INTERNATIONAL CORP COM ON 05/03/10 AT 40 7631 THRU FIRST CLEARING LLC	1,589 76	1,538 94 1,270.16	50.82 319.60
		TOTAL 39 SHS	1,589 76	1,538 94 1,270.16	50 82 319.60
		DOLBY LABORATORIES INC-CL A COM			
05/18/10	05/21/10	SOLD 5 SHS DOLBY LABORATORIES INC-CL A COM ON 05/18/10 AT 63.9713 THRU FIRST CLEARING LLC	319.86	343 60 155.72	23.74- 164.14
05/19/10	05/24/10	SOLD 13 SHS DOLBY LABORATORIES INC-CL A COM ON 05/19/10 AT 63 5416 THRU FIRST CLEARING LLC	826 04	893 36 404 87	67 32- 421.17

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	TOTAL 18 SHS		1,145.90	1,236 96 560 59	91 06- 585.31
	JUNIPER NETWORKS INC COM				
05/03/10	05/06/10	SOLD 30 SHS JUNIPER NETWORKS INC COM ON 05/03/10 AT 28.9536 THRU FIRST CLEARING LLC	868 61	852 30 477.53	16 31 391 08
05/04/10	05/07/10	SOLD 14 SHS JUNIPER NETWORKS INC COM ON 05/04/10 AT 28 10 THRU FIRST CLEARING LLC	393 40	397 74 222 85	4 34- 170 55
	TOTAL 44 SHS		1,262 01	1,250 04 700 38	11 97 561.63
	LIVE NATION ENTERTAINMENT INC COM				
05/20/10	05/25/10	SOLD 175 SHS LIVE NATION ENTERTAINMENT INC COM ON 05/20/10 AT 12.188 THRU FIRST CLEARING LLC	2,132 90	2,745 75 2,260 02	612.85- 127.12-
	TOTAL 175 SHS		2,132 90	2,745.75 2,260 02	612 85- 127 12-
	NALCO HOLDING CO COM				
05/03/10	05/06/10	SOLD 135 SHS NALCO HOLDING CO COM ON 05/03/10 AT 26.3727 THRU FIRST CLEARING LLC	3,560.31	3,338 55 3,229.26	221 76 331.05
	TOTAL 135 SHS		3,560.31	3,338 55 3,229 26	221.76 331.05

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
NASDAQ OMX GROUP/THE COM					
05/20/10	05/25/10	SOLD 115 SHS NASDAQ OMX GROUP/THE COM ON 05/20/10 AT 18.3871 THRU FIRST CLEARING LLC	2,114.52	2,415 00 2,430.59	300.48- 316.07-
TOTAL 115 SHS			2,114.52	2,415 00 2,430.59	300.48- 316.07-
OCEANEERING INTL INC COMMON					
05/04/10	05/07/10	SOLD 40 SHS OCEANEERING INTL INC COMMON ON 05/04/10 AT 61 5073 THRU FIRST CLEARING LLC	2,460 29	2,620.00 2,278.74	159.71- 181 55
TOTAL 40 SHS			2,460 29	2,620 00 2,278.74	159.71- 181.55
THE SCOTTS MIRACLE GRO COMPANY CL A THE SCOTTS MIRACLE GROCOMPANY					
05/20/10	05/25/10	SOLD 90 SHS THE SCOTTS MIRACLE GRO COMPANY CL A THE SCOTTS MIRACLE GROCOMPANY ON 05/20/10 AT 42 6389 THRU FIRST CLEARING LLC	3,837.50	4,360.50 4,174.54	523 00- 337 04-
TOTAL 90 SHS			3,837.50	4,360 50 4,174 54	523 00- 337.04-
SILVER WHEATON COORP COM					
05/24/10	05/27/10	SOLD 140 SHS SILVER WHEATON COORP COM ON 05/24/10 AT 18.5334 THRU FIRST CLEARING LLC	2,594 68	2,732 80 2,454 62	138.12- 140.06

SCHEDULE OF REALIZED GAINS & LOSSES
THE JAMES H NAPIER FOUNDATION
GRANTOR TRUST
COMBINED ACCOUNT

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
05/25/10	05/28/10	SOLD 135 SHS SILVER WHEATON COORP COM ON 05/25/10 AT 17.5518 THRU FIRST CLEARING LLC	2,369 49	2,635.20 2,366.95	265 71- 2.54
TOTAL 275 SHS			4,964 17	5,368 00 4,821.57	403.83- 142 60
SYNOPSYS INC COM					
05/24/10	05/27/10	SOLD 105 SHS SYNOPSYS INC COM ON 05/24/10 AT 21.0483 THRU FIRST CLEARING LLC	2,210 07	2,379.30 2,281.09	169.23- 71 02-
TOTAL 105 SHS			2,210.07	2,379.30 2,281.09	169 23- 71.02-
THOR INDS INC COM					
05/25/10	05/28/10	SOLD 50 SHS THOR INDS INC COM ON 05/25/10 AT 28.3938 THRU FIRST CLEARING LLC	1,419 69	1,785 50 1,657 82	365 81- 238.13-
TOTAL 50 SHS			1,419 69	1,785 50 1,657.82	365 81- 238.13-
LAZARD LTD CL A COM COM					
05/07/10	05/12/10	SOLD 95 SHS LAZARD LTD CL A COM COM ON 05/07/10 AT 34 9824 THRU FIRST CLEARING LLC	3,323.33	3,672 70 3,570.30	349.37- 246 97-
TOTAL 95 SHS			3,323 33	3,672 70 3,570 30	349 37- 246.97-
TOTAL COMMON STOCKS			31,692 10	34,482.35 30,158 79	2,790.25- 1,533 31
TOTAL REALIZED GAINS & LOSSES			230,485 76	233,225 59 228,631.56	2,739.83- 1,854.20

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		CASH EQUIVALENTS				
		PROPRIETARY FUNDS				
		EVERGREEN INST MMKT I CL #495 CUSIP VP2100189				
6/30/10	97,873.210-	CASH SWEEP SALES 6/01/10 TO 6/30/10	0.00	97,873.21	97,873.21- 97,873.21-	0.00 0.00
	97,873.210-	ASSET TOTAL	0.00	97,873.21	97,873.21- 97,873.21-	0.00 0.00
		TOTAL PROPRIETARY FUNDS	**0.00**	**97,873.21**	**97,873.21- 97,873.21-**	**0.00 0.00**
		TOTAL CASH EQUIVALENTS	**0.00**	**97,873.21**	**97,873.21- 97,873.21-**	**0.00 0.00**
		BONDS & NOTES				
		US TREASURY NOTES AND BONDS				
		US TREASURY NOTE 2.750% 2/15/19 CUSIP 912828KD1				
6/25/10	26,000.000-	SOLD 26,000 SHARES/UNITS AT 98.16 ON TRADE DATE 6/25/10 TO SETTLE 6/28/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 26,000 PAR VALUE AT 98.16366 % 9540002406	0.00	25,522.55	25,142.70- 25,152.92-	379.85 369.63
	26,000.000-	ASSET TOTAL	0.00	25,522.55	25,142.70- 25,152.92-	379.85 369.63

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		US TREASURY NOTE 3.125% 5/15/19 CUSIP 912828KQ2				
6/01/10	18,000.000-	SOLD 18,000 SHARES/UNITS AT 99.07 ON TRADE DATE 5/28/10 TO SETTLE 6/01/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 18,000 PAR VALUE AT 99.06601 % 9540002406	0.00	17,831.88	17,296.97- 17,834.04-	534.91 2.16-
	18,000.000-	ASSET TOTAL	0.00	17,831.88	17,296.97- 17,834.04-	534.91 2.16-
		TOTAL US TREASURY NOTES AND BONDS	**0.00**	**43,354.43**	**42,439.67- 42,986.96-**	**914.76 367.47**
		US GOVERNMENT MORTGAGE POOL				
		FHLMC POOL #A91703 4.500% 4/01/40 CUSIP 3129393L3				
6/15/10	119.270-	PAID DOWN 119.27 SHARES/UNITS AT 100.00 ON TRADE DATE 6/15/10 TO SETTLE 6/15/10 COMMISSION $0.00 MAY FHLMC DUE 6/15/10 9540002406	0.00	119.27	119.86- 121.87-	0.59- 2.60-
	119.270-	ASSET TOTAL	0.00	119.27	119.86- 121.87-	0.59- 2.60-
		FHLMC POOL #C03464 4.500% 4/01/40 CUSIP 31292KZ59				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
6/15/10	141.040-	PAID DOWN 141.04 SHARES/UNITS AT 100.00 ON TRADE DATE 6/15/10 TO SETTLE 6/15/10 COMMISSION $0.00 MAY FHLMC DUE 6/15/10 9540002406	0.00	141.04	141.64- 144.11-	0.60- 3.07-
	141.040-	ASSET TOTAL	0.00	141.04	141.64- 144.11-	0.60- 3.07-
		FHLMC POOL #G04251 6.500% 4/01/38 CUSIP 3128M6BU1				
6/15/10	573.860-	PAID DOWN 573.86 SHARES/UNITS AT 100.00 ON TRADE DATE 6/15/10 TO SETTLE 6/15/10 COMMISSION $0.00 MAY FHLMC DUE 6/15/10 9540002406	0.00	573.86	595.65- 625.90-	21.79- 52.04-
	573.860-	ASSET TOTAL	0.00	573.86	595.65- 625.90-	21.79- 52.04-
		FHLMC POOL #G05894 4.500% 4/01/40 CUSIP 3128M73B0				
6/15/10	71.620-	PAID DOWN 71.62 SHARES/UNITS AT 100.00 ON TRADE DATE 6/15/10 TO SETTLE 6/15/10 COMMISSION $0.00 MAY FHLMC DUE 6/15/10 9540002406	0.00	71.62	72.90- 73.18-	1.28- 1.56-
	71.620-	ASSET TOTAL	0.00	71.62	72.90- 73.18-	1.28- 1.56-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		FHLMC POOL #Z40004 6.000% 8/01/36 CUSIP 3132FCAD7				
6/15/10	749.060-	PAID DOWN 749.06 SHARES/UNITS AT 100.00 ON TRADE DATE 6/15/10 TO SETTLE 6/15/10 COMMISSION $0.00 MAY FHLMC DUE 6/15/10 9540002406	0.00	749.06	801.14- 802.18-	52.08- 53.12-
	749.060-	ASSET TOTAL	0.00	749.06	801.14- 802.18-	52.08- 53.12-
		FNMA POOL #AC6693 4.500% 1/01/40 CUSIP 31417TNK0				
6/25/10	85.990-	PAID DOWN 85.99 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	85.99	86.34- 87.90-	0.35- 1.91-
	85.990-	ASSET TOTAL	0.00	85.99	86.34- 87.90-	0.35- 1.91-
		FNMA POOL #AC8568 4.500% 1/01/40 CUSIP 31417VQW6				
6/14/10	92,708.180-	SOLD 92,708.18 SHARES/UNITS AT 102.84 ON TRADE DATE 6/14/10 TO SETTLE 6/16/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 92,708.18 PAR VALUE AT 102.84375 % 9540002406	0.00	95,344.57	93,668.35- 94,772.79-	1,676.22 571.78

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
6/28/10	334.090-	PAID DOWN 334.09 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/28/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	334.09	337.55- 341.53-	3.46- 7.44-
	93,042.270-	ASSET TOTAL	0.00	95,678.66	94,005.90- 95,114.32-	1,672.76 564.34
		FNMA POOL #AD1656 4.500% 3/01/40 CUSIP 31418NZW3				
6/25/10	344.490-	PAID DOWN 344.49 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	344.49	348.12- 352.05-	3.63- 7.56-
	344.490-	ASSET TOTAL	0.00	344.49	348.12- 352.05-	3.63- 7.56-
		FNMA POOL #725946 5.500% 11/01/34 CUSIP 31402DP79				
6/25/10	722.230-	PAID DOWN 722.23 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	722.23	747.39- 773.69-	25.16- 51.46-
	722.230-	ASSET TOTAL	0.00	722.23	747.39- 773.69-	25.16- 51.46-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		FNMA POOL #735141 5.500% 1/01/35 CUSIP 31402QWA5				
6/25/10	572.150-	PAID DOWN 572.15 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	572.15	595.57- 612.92-	23.42- 40.77-
	572.150-	ASSET TOTAL	0.00	572.15	595.57- 612.92-	23.42- 40.77-
		FNMA POOL #735224 5.500% 2/01/35 CUSIP 31402QYV7				
6/25/10	254.770-	PAID DOWN 254.77 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	254.77	264.24- 273.16-	9.47- 18.39-
	254.770-	ASSET TOTAL	0.00	254.77	264.24- 273.16-	9.47- 18.39-
		FNMA POOL #735227 5.500% 2/01/35 CUSIP 31402QYY1				
6/25/10	1,071.990-	PAID DOWN 1,071.99 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	1,071.99	1,106.49- 1,148.37-	34.50- 76.38-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
	1,071.990-	ASSET TOTAL	0.00	1,071.99	1,106.49- 1,148.37-	34.50- 76.38-
		FNMA POOL #735676 5.000% 7/01/35 CUSIP 31402RJV2				
6/25/10	1,200.240-	PAID DOWN 1,200.24 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	1,200.24	1,238.33- 1,263.06-	38.09- 62.82-
	1,200.240-	ASSET TOTAL	0.00	1,200.24	1,238.33- 1,263.06-	38.09- 62.82-
		FNMA POOL #745755 5.000% 12/01/35 CUSIP 31403DQG7				
6/25/10	174.290-	PAID DOWN 174.29 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	174.29	182.51- 183.41-	8.22- 9.12-
	174.290-	ASSET TOTAL	0.00	174.29	182.51- 183.41-	8.22- 9.12-
		FNMA POOL #745948 6.500% 10/01/36 CUSIP 31403DWH8				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
6/25/10	2,315.320-	PAID DOWN 2,315.32 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	2,315.32	2,509.23- 2,526.15-	193.91- 210.83-
	2,315.320-	ASSET TOTAL	0.00	2,315.32	2,509.23- 2,526.15-	193.91- 210.83-
		FNMA POOL #888873 6.500% 8/01/37 CUSIP 31410GQ22				
6/25/10	261.490-	PAID DOWN 261.49 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	261.49	284.37- 285.30-	22.88- 23.81-
	261.490-	ASSET TOTAL	0.00	261.49	284.37- 285.30-	22.88- 23.81-
		FNMA POOL #888890 6.500% 10/01/37 CUSIP 31410GRK1				
6/25/10	706.030-	PAID DOWN 706.03 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	706.03	767.17- 770.32-	61.14- 64.29-
	706.030-	ASSET TOTAL	0.00	706.03	767.17- 770.32-	61.14- 64.29-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		FNMA POOL #889641 5.500% 8/01/37 CUSIP 31410KLW2				
6/25/10	1,866.700-	PAID DOWN 1,866.7 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	1,866.70	1,983.73- 1,999.70-	117.03- 133.00-
	1,866.700-	ASSET TOTAL	0.00	1,866.70	1,983.73- 1,999.70-	117.03- 133.00-
		FNMA POOL #930924 4.500% 4/01/39 CUSIP 31412PG96				
6/25/10	206.250-	PAID DOWN 206.25 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	206.25	206.73- 210.84-	0.48- 4.59-
	206.250-	ASSET TOTAL	0.00	206.25	206.73- 210.84-	0.48- 4.59-
		FNMA POOL #984280 6.000% 6/01/38 CUSIP 31415MM51				
6/25/10	521.670-	PAID DOWN 521.67 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	521.67	544.53- 563.04-	22.86- 41.37-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
	521.670-	ASSET TOTAL	0.00	521.67	544.53- 563.04-	22.86- 41.37-
		FNMA POOL #995049 5.500% 2/01/38 CUSIP 31416BL63				
6/25/10	207.920-	PAID DOWN 207.92 SHARES/UNITS AT 100.00 ON TRADE DATE 6/25/10 TO SETTLE 6/25/10 COMMISSION $0.00 MAY FNMA DUE 6/25/10 9540002406	0.00	207.92	221.27- 222.34-	13.35- 14.42-
	207.920-	ASSET TOTAL	0.00	207.92	221.27- 222.34-	13.35- 14.42-
		TOTAL US GOVERNMENT MORTGAGE POOL	**0.00**	**107,845.04**	**106,823.11- 108,153.81-**	**1,021.93 308.77-**
		TOTAL BONDS & NOTES	**0.00**	**151,199.47**	**149,262.78- 151,140.77-**	**1,936.69 58.70**
		EQUITIES				
		COMMON STOCKS				
		BLUE COAT SYSTEMS INC CUSIP 09534T508				
6/01/10	19.000-	SOLD 19 SHARES/UNITS AT 21.07 ON TRADE DATE 6/01/10 TO SETTLE 6/04/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 19 SHARES AT 21.0656 USD 9540899288	0.00	400.25	564.22- 407.93-	163.97- 7.68-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
6/03/10	10.000-	SOLD 10 SHARES/UNITS AT 21.97 ON TRADE DATE 5/28/10 TO SETTLE 6/03/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 10 SHARES AT 21.9704 USD 9540899288	0.00	219.70	296.96- 214.70-	77.26- 5.00
	29.000-	ASSET TOTAL	0.00	619.95	861.18- 622.63-	241.23- 2.68-
		DEVON ENERGY CORPORATION CUSIP 25179M103				
6/11/10	13.000-	SOLD 13 SHARES/UNITS AT 67.56 ON TRADE DATE 6/11/10 TO SETTLE 6/16/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 13 SHARES AT 67.5551 USD 9540899288	0.00	878.22	908.67- 830.05-	30.45- 48.17
	13.000-	ASSET TOTAL	0.00	878.22	908.67- 830.05-	30.45- 48.17
		FIFTH THIRD BANCORP CUSIP 316773100				
6/29/10	205.000-	SOLD 205 SHARES/UNITS AT 13.13 ON TRADE DATE 6/29/10 TO SETTLE 7/02/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 205 SHARES AT 13.1344 USD 9540899297	0.00	2,692.55	3,129.65- 2,665.00-	437.10- 27.55

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
	205.000-	ASSET TOTAL	0.00	2,692.55	3,129.65- 2,665.00-	437.10- 27.55
		LEUCADIA NATL CORP COM CUSIP 527288104				
6/03/10	125.000-	SOLD 125 SHARES/UNITS AT 21.11 ON TRADE DATE 6/03/10 TO SETTLE 6/08/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 125 SHARES AT 21.1123 USD 9540899297	0.00	2,639.04	3,095.02- 2,740.00-	455.98- 100.96-
	125.000-	ASSET TOTAL	0.00	2,639.04	3,095.02- 2,740.00-	455.98- 100.96-
		LIBERTY MEDIA-INTERACTIVE A CUSIP 53071M104				
6/30/10	160.000-	SOLD 160 SHARES/UNITS AT 10.72 ON TRADE DATE 6/30/10 TO SETTLE 7/06/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 160 SHARES AT 10.721 USD 9540899297	0.00	1,715.36	2,027.33- 2,075.20-	311.97- 359.84-
	160.000-	ASSET TOTAL	0.00	1,715.36	2,027.33- 2,075.20-	311.97- 359.84-
		MASTERCARD INC CUSIP 57636Q104				

SCHEDULE OF SECURITY DISPOSITIONS
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NAPIER FDN COMB
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DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
6/04/10	3.000-	SOLD 3 SHARES/UNITS AT 199.65 ON TRADE DATE 6/04/10 TO SETTLE 6/09/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 3 SHARES AT 199.650226 USD 9540899288	0.00	598.95	771.23- 605.31-	172.28- 6.36-
	3.000-	ASSET TOTAL	0.00	598.95	771.23- 605.31-	172.28- 6.36-
		NOBLE ENERGY INC CUSIP 655044105				
6/04/10	17.000-	SOLD 17 SHARES/UNITS AT 62.20 ON TRADE DATE 6/04/10 TO SETTLE 6/09/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 17 SHARES AT 62.1971 USD 9540899288	0.00	1,057.35	646.92- 1,011.33-	410.43 46.02
	17.000-	ASSET TOTAL	0.00	1,057.35	646.92- 1,011.33-	410.43 46.02
		OCEANEERING INTL INC CUSIP 675232102				
6/03/10	35.000-	SOLD 35 SHARES/UNITS AT 46.72 ON TRADE DATE 5/28/10 TO SETTLE 6/03/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 35 SHARES AT 46.721 USD 9540899297	0.00	1,635.24	1,993.90- 1,619.45-	358.66- 15.79

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JUNE 1, 2010 THROUGH JUNE 30, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
	35.000-	ASSET TOTAL	0.00	1,635.24	1,993.90- 1,619.45-	358.66- 15.79
		REINSURANCE GROUP AMER CLASS A NEW CUSIP 759351604				
6/03/10	75.000-	SOLD 75 SHARES/UNITS AT 46.36 ON TRADE DATE 6/03/10 TO SETTLE 6/08/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 75 SHARES AT 46.3632 USD 9540899297	0.00	3,477.24	3,275.90- 3,522.75-	201.34 45.51-
	75.000-	ASSET TOTAL	0.00	3,477.24	3,275.90- 3,522.75-	201.34 45.51-
		SYNOPSYS INC COM CUSIP 871607107				
6/10/10	100.000-	SOLD 100 SHARES/UNITS AT 20.74 ON TRADE DATE 6/10/10 TO SETTLE 6/15/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 100 SHARES AT 20.7389 USD 9540899297	0.00	2,073.89	2,172.46- 2,142.00-	98.57- 68.11-
	100.000-	ASSET TOTAL	0.00	2,073.89	2,172.46- 2,142.00-	98.57- 68.11-
		VMWARE INC CUSIP 928563402				

SCHEDULE OF SECURITY DISPOSITIONS
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NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
6/30/10	5.000-	SOLD 5 SHARES/UNITS AT 62.59 ON TRADE DATE 6/30/10 TO SETTLE 7/06/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 5 SHARES AT 62.5922 USD 9540899288	0.00	312.96	240.29- 331.05-	72.67 18.09-
	5.000-	ASSET TOTAL	0.00	312.96	240.29- 331.05-	72.67 18.09-
		TOTAL COMMON STOCKS	**0.00**	**17,700.75**	**19,122.55-** **18,164.77-**	**1,421.80-** **464.02-**
		TOTAL EQUITIES	**0.00**	**17,700.75**	**19,122.55-** **18,164.77-**	**1,421.80-** **464.02-**
		TOTAL SECURITY DISPOSITIONS	**0.00**	**266,773.43**	**266,258.54-** **267,178.75-**	**514.89** **405.32-**

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		CASH EQUIVALENTS				
		PROPRIETARY FUNDS				
		EVERGREEN INST MMKT I CL #495 CUSIP VP2100189				
7/31/10	6,931.770-	CASH SWEEP SALES 7/01/10 TO 7/31/10	0.00	6,931.77	6,931.77- 6,931.77-	0.00 0.00
	6,931.770-	ASSET TOTAL	0.00	6,931.77	6,931.77- 6,931.77-	0.00 0.00
		WF ADV HERITAGE MM FD-INSTL #3106 CUSIP VP7000228				
7/31/10	405,409.470-	CASH SWEEP SALES 7/01/10 TO 7/31/10	0.00	405,409.47	405,409.47- 405,409.47-	0.00 0.00
	405,409.470-	ASSET TOTAL	0.00	405,409.47	405,409.47- 405,409.47-	0.00 0.00
		TOTAL PROPRIETARY FUNDS	**0.00**	**412,341.24**	**412,341.24- 412,341.24-**	**0.00 0.00**
		TOTAL CASH EQUIVALENTS	**0.00**	**412,341.24**	**412,341.24- 412,341.24-**	**0.00 0.00**
		BONDS & NOTES				
		US TREASURY NOTES AND BONDS				
		U S TREASURY NOTES 4.625% 10/31/11 CUSIP 912828FW5				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/20/10	24,000.000-	SOLD 24,000 SHARES/UNITS AT 105.41 ON TRADE DATE 7/20/10 TO SETTLE 7/22/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 24,000 PAR VALUE AT 105.40982 % 9540002406	0.00	25,298.36	25,307.89- 25,307.89-	9.53- 9.53-
	24,000.000-	ASSET TOTAL	0.00	25,298.36	25,307.89- 25,307.89-	9.53- 9.53-
		U S TREASURY NOTES 5.125% 6/30/11 CUSIP 912828FK1				
7/30/10	47,000.000-	SOLD 47,000 SHARES/UNITS AT 104.37 ON TRADE DATE 7/30/10 TO SETTLE 8/02/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 47,000 PAR VALUE AT 104.37467 % 9540002406	0.00	49,056.09	49,137.67- 49,137.67-	81.58- 81.58-
	47,000.000-	ASSET TOTAL	0.00	49,056.09	49,137.67- 49,137.67-	81.58- 81.58-
		US TREASURY NOTE 0.875% 1/31/11 CUSIP 912828JY7				
7/22/10	45,000.000-	SOLD 45,000 SHARES/UNITS AT 100.35 ON TRADE DATE 7/22/10 TO SETTLE 7/23/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 45,000 PAR VALUE AT 100.34766 % 9540002406	0.00	45,156.45	45,216.11- 45,161.55-	59.66- 5.10-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
	45,000.000-	ASSET TOTAL	0.00	45,156.45	45,216.11- 45,161.55-	59.66- 5.10-
		US TREASURY NOTE 2.750% 2/15/19 CUSIP 912828KD1				
7/29/10	38,000.000-	SOLD 38,000 SHARES/UNITS AT 99.90 ON TRADE DATE 7/29/10 TO SETTLE 7/30/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 38,000 PAR VALUE AT 99.902326 % 9540002406	0.00	37,962.88	37,190.31- 37,857.50-	772.57 105.38
	38,000.000-	ASSET TOTAL	0.00	37,962.88	37,190.31- 37,857.50-	772.57 105.38
		US TREASURY NOTE 3.125% 5/15/19 CUSIP 912828KQ2				
7/27/10	39,000.000-	SOLD 39,000 SHARES/UNITS AT 101.87 ON TRADE DATE 7/27/10 TO SETTLE 7/28/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 39,000 PAR VALUE AT 101.86679 % 9540002406	0.00	39,728.05	37,502.45- 39,813.54-	2,225.60 85.49-
	39,000.000-	ASSET TOTAL	0.00	39,728.05	37,502.45- 39,813.54-	2,225.60 85.49-
		TOTAL US TREASURY NOTES AND BONDS	**0.00**	**197,201.83**	**194,354.43- 197,278.15-**	**2,847.40 76.32-**
		US GOVERNMENT MORTGAGE POOL				

SCHEDULE OF SECURITY DISPOSITIONS
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NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		FHLMC POOL #A91703 4.500% 4/01/40 CUSIP 3129393L3				
7/12/10	35,623.930-	SOLD 35,623.93 SHARES/UNITS AT 104.00 ON TRADE DATE 7/12/10 TO SETTLE 7/14/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 35,623.93 PAR VALUE AT 104.00003593 % 9540002406	0.00	37,048.90	35,799.27- 36,955.55-	1,249.63 93.35
7/15/10	142.500-	PAID DOWN 142.5 SHARES/UNITS AT 100.00 ON TRADE DATE 7/15/10 TO SETTLE 7/15/10 COMMISSION $0.00 JUNE FHLMC DUE 7/15/10 9540002406	0.00	142.50	143.20- 147.83-	0.70- 5.33-
	35,766.430-	ASSET TOTAL	0.00	37,191.40	35,942.47- 37,103.38-	1,248.93 88.02
		FHLMC POOL #C03464 4.500% 4/01/40 CUSIP 31292KZ59				
7/12/10	42,507.440-	SOLD 42,507.44 SHARES/UNITS AT 104.00 ON TRADE DATE 7/12/10 TO SETTLE 7/14/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 42,507.44 PAR VALUE AT 104.00000565 % 9540002406	0.00	44,207.74	42,686.76- 44,096.37-	1,520.98 111.37
7/15/10	266.700-	PAID DOWN 266.7 SHARES/UNITS AT 100.00 ON TRADE DATE 7/15/10 TO SETTLE 7/15/10 COMMISSION $0.00 JUNE FHLMC DUE 7/15/10 9540002406	0.00	266.70	267.83- 276.67-	1.13- 9.97-

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NAPIER FDN COMB
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DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
	42,774.140-	ASSET TOTAL	0.00	44,474.44	42,954.59- 44,373.04-	1,519.85 101.40
		FHLMC POOL #G04251 6.500% 4/01/38 CUSIP 3128M6BU1				
7/15/10	477.360-	PAID DOWN 477.36 SHARES/UNITS AT 100.00 ON TRADE DATE 7/15/10 TO SETTLE 7/15/10 COMMISSION $0.00 JUNE FHLMC DUE 7/15/10 9540002406	0.00	477.36	495.49- 523.91-	18.13- 46.55-
7/16/10	18,831.380-	SOLD 18,831.38 SHARES/UNITS AT 110.00 ON TRADE DATE 7/16/10 TO SETTLE 7/20/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 18,831.38 PAR VALUE AT 110.00001062 % 9540002406	0.00	20,714.52	19,546.39- 20,667.63-	1,168.13 46.89
	19,308.740-	ASSET TOTAL	0.00	21,191.88	20,041.88- 21,191.54-	1,150.00 0.34
		FHLMC POOL #G05894 4.500% 4/01/40 CUSIP 3128M73B0				
7/12/10	20,771.720-	SOLD 20,771.72 SHARES/UNITS AT 104.00 ON TRADE DATE 7/12/10 TO SETTLE 7/14/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 20,771.72 PAR VALUE AT 104.00000578 % 9540002406	0.00	21,602.59	21,141.71- 21,548.16-	460.88 54.43

SCHEDULE OF SECURITY DISPOSITIONS
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NAPIER FDN COMB
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DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/15/10	156.660-	PAID DOWN 156.66 SHARES/UNITS AT 100.00 ON TRADE DATE 7/15/10 TO SETTLE 7/15/10 COMMISSION $0.00 JUNE FHLMC DUE 7/15/10 9540002406	0.00	156.66	159.45- 162.52-	2.79- 5.86-
	20,928.380-	ASSET TOTAL	0.00	21,759.25	21,301.16- 21,710.68-	458.09 48.57
		FHLMC POOL #Z40004 6.000% 8/01/36 CUSIP 3132FCAD7				
7/15/10	837.580-	PAID DOWN 837.58 SHARES/UNITS AT 100.00 ON TRADE DATE 7/15/10 TO SETTLE 7/15/10 COMMISSION $0.00 JUNE FHLMC DUE 7/15/10 9540002406	0.00	837.58	895.82- 910.14-	58.24- 72.56-
7/16/10	29,422.190-	SOLD 29,422.19 SHARES/UNITS AT 109.09 ON TRADE DATE 7/16/10 TO SETTLE 7/20/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 29,422.19 PAR VALUE AT 109.08984002 % 9540002406	0.00	32,096.62	31,467.96- 31,971.03-	628.66 125.59
	30,259.770-	ASSET TOTAL	0.00	32,934.20	32,363.78- 32,881.17-	570.42 53.03
		FNMA POOL #AC6693 4.500% 1/01/40 CUSIP 31417TNK0				

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DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/12/10	45,714.010-	SOLD 45,714.01 SHARES/UNITS AT 104.03 ON TRADE DATE 7/12/10 TO SETTLE 7/14/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 45,714.01 PAR VALUE AT 104.03125869 % 9540002406	0.00	47,556.86	45,901.51- 47,465.31-	1,655.35 91.55
7/26/10	568.410-	PAID DOWN 568.41 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	568.41	570.74- 590.19-	2.33- 21.78-
	46,282.420-	ASSET TOTAL	0.00	48,125.27	46,472.25- 48,055.50-	1,653.02 69.77
		FNMA POOL #AD1656 4.500% 3/01/40 CUSIP 31418NZW3				
7/12/10	79,774.630-	SOLD 79,774.63 SHARES/UNITS AT 104.03 ON TRADE DATE 7/12/10 TO SETTLE 7/14/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 79,774.63 PAR VALUE AT 104.03124402 % 9540002406	0.00	82,990.54	80,614.14- 82,818.83-	2,376.40 171.71
7/26/10	431.320-	PAID DOWN 431.32 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	431.32	435.86- 447.78-	4.54- 16.46-
	80,205.950-	ASSET TOTAL	0.00	83,421.86	81,050.00- 83,266.61-	2,371.86 155.25

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DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		FNMA POOL #AD6431 4.500% 6/01/40 CUSIP 31418UED2				
7/26/10	297.930-	PAID DOWN 297.93 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	297.93	306.87- 309.30-	8.94- 11.37-
	297.930-	ASSET TOTAL	0.00	297.93	306.87- 309.30-	8.94- 11.37-
		FNMA POOL #AD6941 4.500% 6/01/40 CUSIP 31418UWB6				
7/26/10	159.130-	PAID DOWN 159.13 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	159.13	164.75- 165.20-	5.62- 6.07-
	159.130-	ASSET TOTAL	0.00	159.13	164.75- 165.20-	5.62- 6.07-
		FNMA POOL #AE0103 6.000% 5/01/39 CUSIP 31419ADH7				
7/28/10	24,382.080-	SOLD 24,382.08 SHARES/UNITS AT 108.97 ON TRADE DATE 7/28/10 TO SETTLE 7/30/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 24,382.08 PAR VALUE AT 108.96875902 % 9540002406	0.00	26,568.85	26,598.37- 26,598.37-	29.52- 29.52-

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DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
	24,382.080-	ASSET TOTAL	0.00	26,568.85	26,598.37- 26,598.37-	29.52- 29.52-
		FNMA POOL #725946 5.500% 11/01/34 CUSIP 31402DP79				
7/26/10	285.370-	PAID DOWN 285.37 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	285.37	295.31- 307.33-	9.94- 21.96-
	285.370-	ASSET TOTAL	0.00	285.37	295.31- 307.33-	9.94- 21.96-
		FNMA POOL #735141 5.500% 1/01/35 CUSIP 31402QWA5				
7/26/10	220.880-	PAID DOWN 220.88 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	220.88	229.92- 237.87-	9.04- 16.99-
	220.880-	ASSET TOTAL	0.00	220.88	229.92- 237.87-	9.04- 16.99-
		FNMA POOL #735224 5.500% 2/01/35 CUSIP 31402QYV7				

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7/26/10	106.140-	PAID DOWN 106.14 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	106.14	110.09- 114.47-	3.95- 8.33-
	106.140-	ASSET TOTAL	0.00	106.14	110.09- 114.47-	3.95- 8.33-
		FNMA POOL #735227 5.500% 2/01/35 CUSIP 31402QYY1				
7/26/10	361.330-	PAID DOWN 361.33 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	361.33	372.96- 389.13-	11.63- 27.80-
	361.330-	ASSET TOTAL	0.00	361.33	372.96- 389.13-	11.63- 27.80-
		FNMA POOL #735676 5.000% 7/01/35 CUSIP 31402RJV2				
7/26/10	578.340-	PAID DOWN 578.34 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	578.34	596.70- 614.60-	18.36- 36.26-
	578.340-	ASSET TOTAL	0.00	578.34	596.70- 614.60-	18.36- 36.26-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		FNMA POOL #745755 5.000% 12/01/35 CUSIP 31403DQG7				
7/26/10	86.580-	PAID DOWN 86.58 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	86.58	90.67- 92.01-	4.09- 5.43-
	86.580-	ASSET TOTAL	0.00	86.58	90.67- 92.01-	4.09- 5.43-
		FNMA POOL #745948 6.500% 10/01/36 CUSIP 31403DWH8				
7/16/10	74,776.850-	SOLD 74,776.85 SHARES/UNITS AT 110.05 ON TRADE DATE 7/16/10 TO SETTLE 7/20/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 74,776.85 PAR VALUE AT 110.04687948 % 9540002406	0.00	82,289.59	81,039.42- 82,130.41-	1,250.17 159.18
7/26/10	1,956.180-	PAID DOWN 1,956.18 SHARES/UNITS AT 13,300.82 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	1,956.18	2,120.01- 2,148.55-	163.83- 192.37-
	76,733.030-	ASSET TOTAL	0.00	84,245.77	83,159.43- 84,278.96-	1,086.34 33.19-
		FNMA POOL #888873 6.500% 8/01/37 CUSIP 31410GQ22				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/16/10	1,595.640-	SOLD 1,595.64 SHARES/UNITS AT 110.05 ON TRADE DATE 7/16/10 TO SETTLE 7/20/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 1,595.64 PAR VALUE AT 110.04767911 % 9540002406	0.00	1,755.96	1,735.26- 1,763.52-	20.70 7.56-
7/16/10	1,595.640-	SOLD 1,595.64 SHARES/UNITS AT 110.05 ON TRADE DATE 7/16/10 TO SETTLE 7/20/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 1,595.64 PAR VALUE AT 110.04737911 % 9540002406	0.00	1,755.96	1,735.26- 1,763.52-	20.70 7.56-
7/26/10	254.030-	PAID DOWN 254.03 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	254.03	276.26- 280.76-	22.23- 26.73-
	3,445.310-	ASSET TOTAL	0.00	3,765.95	3,746.78- 3,807.80-	19.17 41.85-
		FNMA POOL #888890 6.500% 10/01/37 CUSIP 31410GRK1				
7/16/10	22,375.500-	SOLD 22,375.5 SHARES/UNITS AT 110.05 ON TRADE DATE 7/16/10 TO SETTLE 7/20/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 22,375.5 PAR VALUE AT 110.04692633 % 9540002406	0.00	24,623.55	24,313.35- 24,575.91-	310.20 47.64

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/27/10	678.710-	PAID DOWN 678.71 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/27/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	678.71	737.49- 745.45-	58.78- 66.74-
	23,054.210-	ASSET TOTAL	0.00	25,302.26	25,050.84- 25,321.36-	251.42 19.10-
		FNMA POOL #889641 5.500% 8/01/37 CUSIP 31410KLW2				
7/26/10	621.380-	PAID DOWN 621.38 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	621.38	660.34- 669.19-	38.96- 47.81-
	621.380-	ASSET TOTAL	0.00	621.38	660.34- 669.19-	38.96- 47.81-
		FNMA POOL #930924 4.500% 4/01/39 CUSIP 31412PG96				
7/22/10	39,712.830-	SOLD 39,712.83 SHARES/UNITS AT 104.23 ON TRADE DATE 7/22/10 TO SETTLE 7/23/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 39,712.83 PAR VALUE AT 104.23439981 % 9540002406	0.00	41,394.43	39,805.90- 41,234.23-	1,588.53 160.20

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/26/10	258.220-	PAID DOWN 258.22 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	258.22	258.83- 268.11-	0.61- 9.89-
	39,971.050-	ASSET TOTAL	0.00	41,652.65	40,064.73- 41,502.34-	1,587.92 150.31
		FNMA POOL #984280 6.000% 6/01/38 CUSIP 31415MM51				
7/16/10	5,340.770-	SOLD 5,340.77 SHARES/UNITS AT 109.27 ON TRADE DATE 7/16/10 TO SETTLE 7/20/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 5,340.77 PAR VALUE AT 109.26776476 % 9540002406	0.00	5,835.74	5,574.85- 5,914.10-	260.89 78.36-
7/26/10	254.720-	PAID DOWN 254.72 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	254.72	265.88- 282.06-	11.16- 27.34-
7/28/10	28,706.660-	SOLD 28,706.66 SHARES/UNITS AT 109.48 ON TRADE DATE 7/28/10 TO SETTLE 7/30/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 28,706.66 PAR VALUE AT 109.4844193 % 9540002406	0.00	31,429.32	29,964.82- 31,788.33-	1,464.50 359.01-
	34,302.150-	ASSET TOTAL	0.00	37,519.78	35,805.55- 37,984.49-	1,714.23 464.71-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		FNMA POOL #995049 5.500% 2/01/38 CUSIP 31416BL63				
7/26/10	53.350-	PAID DOWN 53.35 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/26/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	53.35	56.78- 57.40-	3.43- 4.05-
	53.350-	ASSET TOTAL	0.00	53.35	56.78- 57.40-	3.43- 4.05-
		FNMA POOL #995149 6.500% 10/01/38 CUSIP 31416BQA9				
7/16/10	44,534.470-	SOLD 44,534.47 SHARES/UNITS AT 110.05 ON TRADE DATE 7/16/10 TO SETTLE 7/20/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 44,534.47 PAR VALUE AT 110.04688 % 9540002406	0.00	49,008.79	48,775.43- 48,913.99-	233.36 94.80
7/28/10	1,276.540-	PAID DOWN 1,276.54 SHARES/UNITS AT 100.00 ON TRADE DATE 7/25/10 TO SETTLE 7/28/10 COMMISSION $0.00 JUNE FNMA DUE 7/25/10 9540002406	0.00	1,276.54	1,398.10- 1,402.07-	121.56- 125.53-
	45,811.010-	ASSET TOTAL	0.00	50,285.33	50,173.53- 50,316.06-	111.80 30.73-
		TOTAL US GOVERNMENT MORTGAGE POOL	**0.00**	**561,209.32**	**547,609.75-** **561,347.80-**	**13,599.57** **138.48-**

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
		TOTAL BONDS & NOTES	**0.00**	**758,411.15**	**741,964.18-** **758,625.95-**	**16,446.97** **214.80-**
		EQUITIES				
		COMMON STOCKS				
		AKAMAI TECHNOLOGIES CUSIP 00971T101				
7/30/10	15.000-	SOLD 15 SHARES/UNITS AT 38.06 ON TRADE DATE 7/30/10 TO SETTLE 8/04/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 15 SHARES AT 38.0609 USD 9540899288	0.00	570.91	375.35- 608.55-	195.56 37.64-
	15.000-	ASSET TOTAL	0.00	570.91	375.35- 608.55-	195.56 37.64-
		ALTERA CORP CUSIP 021441100				
7/16/10	22.000-	SOLD 22 SHARES/UNITS AT 27.78 ON TRADE DATE 7/16/10 TO SETTLE 7/21/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 22 SHARES AT 27.7773 USD 9540899288	0.00	611.10	458.62- 545.82-	152.48 65.28
	22.000-	ASSET TOTAL	0.00	611.10	458.62- 545.82-	152.48 65.28
		CHICOS FAS INC COM CUSIP 168615102				

WELLS FARGO

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/07/10	64.000-	SOLD 64 SHARES/UNITS AT 9.99 ON TRADE DATE 7/07/10 TO SETTLE 7/12/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 64 SHARES AT 9.9908 USD 9540899288	0.00	639.41	872.87- 632.32-	233.46- 7.09
	64.000-	ASSET TOTAL	0.00	639.41	872.87- 632.32-	233.46- 7.09
		HEWITT ASSOCS INC CUSIP 42822Q100				
7/12/10	25.000-	SOLD 25 SHARES/UNITS AT 47.02 ON TRADE DATE 7/12/10 TO SETTLE 7/15/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 25 SHARES AT 47.021 USD 9540899297	0.00	1,175.53	917.17- 861.50-	258.36 314.03
7/13/10	95.000-	SOLD 95 SHARES/UNITS AT 47.00 ON TRADE DATE 7/13/10 TO SETTLE 7/16/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 95 SHARES AT 47.0024 USD 9540899297	0.00	4,465.23	3,485.23- 3,273.70-	980.00 1,191.53
	120.000-	ASSET TOTAL	0.00	5,640.76	4,402.40- 4,135.20-	1,238.36 1,505.56
		HOSPIRA INC CUSIP 441060100				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/29/10	16.000-	SOLD 16 SHARES/UNITS AT 51.36 ON TRADE DATE 7/29/10 TO SETTLE 8/03/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 16 SHARES AT 51.365 USD 9540899288	0.00	821.84	808.00- 919.20-	13.84 97.36-
	16.000-	ASSET TOTAL	0.00	821.84	808.00- 919.20-	13.84 97.36-
		OCCIDENTAL PETE CORP CUSIP 674599105				
7/29/10	10.000-	SOLD 10 SHARES/UNITS AT 78.03 ON TRADE DATE 7/29/10 TO SETTLE 8/03/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 10 SHARES AT 78.0317 USD 9540899288	0.00	780.32	823.88- 771.50-	43.56- 8.82
	10.000-	ASSET TOTAL	0.00	780.32	823.88- 771.50-	43.56- 8.82
		PETROHAWK ENERGY CORP CUSIP 716495106				
7/26/10	105.000-	SOLD 105 SHARES/UNITS AT 16.57 ON TRADE DATE 7/26/10 TO SETTLE 7/29/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 105 SHARES AT 16.5724 USD 9540899297	0.00	1,740.10	2,415.26- 1,781.85-	675.16- 41.75-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
	105.000-	ASSET TOTAL	0.00	1,740.10	2,415.26- 1,781.85-	675.16- 41.75-
		SOLERA HOLDINGS INC CUSIP 83421A104				
7/29/10	80.000-	SOLD 80 SHARES/UNITS AT 37.95 ON TRADE DATE 7/29/10 TO SETTLE 8/03/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 80 SHARES AT 37.9522 USD 9540899297	0.00	3,036.18	2,258.47- 2,896.00-	777.71 140.18
	80.000-	ASSET TOTAL	0.00	3,036.18	2,258.47- 2,896.00-	777.71 140.18
		STERICYCLE INC COM CUSIP 858912108				
7/07/10	45.000-	SOLD 45 SHARES/UNITS AT 64.77 ON TRADE DATE 7/07/10 TO SETTLE 7/12/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 45 SHARES AT 64.7742 USD 9540899297	0.00	2,914.84	2,332.95- 2,951.10-	581.89 36.26-
	45.000-	ASSET TOTAL	0.00	2,914.84	2,332.95- 2,951.10-	581.89 36.26-
		TRIMBLE NAV LTD CUSIP 896239100				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/16/10	5.000-	SOLD 5 SHARES/UNITS AT 28.50 ON TRADE DATE 7/16/10 TO SETTLE 7/21/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 5 SHARES AT 28.4995 USD 9540899288	0.00	142.50	135.80- 140.00-	6.70 2.50
7/19/10	17.000-	SOLD 17 SHARES/UNITS AT 28.27 ON TRADE DATE 7/19/10 TO SETTLE 7/22/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 17 SHARES AT 28.274 USD 9540899288	0.00	480.66	461.70- 476.00-	18.96 4.66
	22.000-	ASSET TOTAL	0.00	623.16	597.50- 616.00-	25.66 7.16
		VMWARE INC CUSIP 928563402				
7/01/10	12.000-	SOLD 12 SHARES/UNITS AT 62.28 ON TRADE DATE 7/01/10 TO SETTLE 7/07/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 12 SHARES AT 62.2757 USD 9540899288	0.00	747.31	576.71- 751.08-	170.60 3.77-
	12.000-	ASSET TOTAL	0.00	747.31	576.71- 751.08-	170.60 3.77-
		WABCO HOLDINGS INC CUSIP 92927K102				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/29/10	35.000-	SOLD 35 SHARES/UNITS AT 38.22 ON TRADE DATE 7/29/10 TO SETTLE 8/03/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 35 SHARES AT 38.2158 USD 9540899297	0.00	1,337.55	1,158.13- 1,101.80-	179.42 235.75
	35.000-	ASSET TOTAL	0.00	1,337.55	1,158.13- 1,101.80-	179.42 235.75
		WHITING PETE CORP NEW CUSIP 966387102				
7/30/10	35.000-	SOLD 35 SHARES/UNITS AT 86.97 ON TRADE DATE 7/30/10 TO SETTLE 8/04/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 35 SHARES AT 86.9689 USD 9540899297	0.00	3,043.91	2,339.98- 2,744.70-	703.93 299.21
	35.000-	ASSET TOTAL	0.00	3,043.91	2,339.98- 2,744.70-	703.93 299.21
		TOTAL COMMON STOCKS	**0.00**	**22,507.39**	**19,420.12- 20,455.12-**	**3,087.27 2,052.27**
		AMERICAN DEPOSITORY RECEIPTS				
		SEAGATE TECHNOLOGY CUSIP G7945M107				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JULY 1, 2010 THROUGH JULY 31, 2010

NAPIER FDN COMB
ACCOUNT NUMBER M12382

DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	HISTORICAL COST/ REVALUED COST	REALIZED GAIN/LOSS AT HIST/REV COST
7/23/10	54.000-	SOLD 54 SHARES/UNITS AT 12.81 ON TRADE DATE 7/23/10 TO SETTLE 7/28/10 COMMISSION $0.00 FIRST CLEARING CORPORATION 54 SHARES AT 12.8112 USD 9540899288	0.00	691.80	746.80- 688.50-	55.00- 3.30
	54.000-	ASSET TOTAL	0.00	691.80	746.80- 688.50-	55.00- 3.30
		TOTAL AMERICAN DEPOSITORY RECEIPTS	**0.00**	**691.80**	**746.80- 688.50-**	**55.00- 3.30**
		TOTAL EQUITIES	**0.00**	**23,199.19**	**20,166.92- 21,143.62-**	**3,032.27 2,055.57**
		TOTAL SECURITY DISPOSITIONS	**0.00**	**1,193,951.58**	**1,174,472.34- 1,192,110.81-**	**19,479.24 1,840.77**

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	THE JAMES H. NAPIER FOUNDATION C/O WELLS FARGO BANK, N.A.	13-6029883
	Number, street, and room or suite no. If a P.O. box, see instructions. 360 INTERSTATE N PARKWAY, 5TH FLOOR G0147-056	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ALANTA, GA 30339-2204	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WELLS FARGO BANK, N.A. - 360 INTERSTATE N. PKWY; 5TH FLOOR G0147-056 - ATLANTA, GA 30339
  Telephone No. ▶ 678-627-3794 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until MARCH 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [ ] calendar year _____ or
▶ [X] tax year beginning AUG 1, 2009, and ending JUL 31, 2010.

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.