Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning AUG 1, 2009 **, and ending** JUL 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
C. STEVEN DUNCKER FOUNDATION
C/O RAICH ENDE MALTER & CO. LLP

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
475 PARK AVENUE SOUTH, 31ST FL

City or town, state, and ZIP code
NEW YORK, NY 10016

A Employer identification number
13-3932635

B Telephone number
212-695-7003

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,283,521.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	185.	185.		STATEMENT 1
	4 Dividends and interest from securities	31,772.	31,772.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,148.			
	b Gross sales price for all assets on line 6a 135,041.				
	7 Capital gain net income (from Part IV, line 2)		11,148.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,673.	2,673.		STATEMENT 3
	12 **Total** Add lines 1 through 11	45,778.	45,778.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	5,120.	2,560.		2,560.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	231.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	17,440.	16,986.		454.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,791.	19,546.		3,014.
	25 Contributions, gifts, grants paid	104,740.			104,740.
	26 **Total expenses and disbursements** Add lines 24 and 25	127,531.	19,546.		107,754.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<81,753.>			
	b **Net investment income** (if negative, enter -0-)		26,232.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
036 FEB 22 2011 IRS-OSC
OGDEN, UT

SCANNED FEB 24 2011

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	165,673.	121,060.	121,060.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,911,610.	1,874,470.	2,162,461.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,077,283.	1,995,530.	2,283,521.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,077,283.	1,995,530.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	2,077,283.	1,995,530.	
	31 Total liabilities and net assets/fund balances	2,077,283.	1,995,530.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,077,283.
2	Enter amount from Part I, line 27a	2	<81,753.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,995,530.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,995,530.

Form 990-PF (2009)

923511
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	0.7 SHS - EXXON MOBIL CORPORATION	P	12/03/04	06/28/10
b	700 SHS - ACCENTURE PLC	P	07/17/09	12/18/09
c	2,600 SHS - ADVANTAGE OIL & GAS LTD	P	06/12/07	04/28/10
d	1,100 SHS - PORTFOLIO RECOVERY ASSOCS INC	P	10/09/06	09/17/09
e	600 SHS - SIGMA-ALDRICH CORPORATION	P	11/02/05	04/28/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	40.			40.
b	28,832.		24,038.	4,794.
c	18,650.		33,720.	<15,070.>
d	52,377.		46,612.	5,765.
e	35,142.		19,523.	15,619.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				40.
b				4,794.
c				<15,070.>
d				5,765.
e				15,619.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	11,148.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	91,150.	1,994,182.	.045708
2007	93,050.	2,871,431.	.032405
2006	122,000.	2,781,443.	.043862
2005	153,298.	2,520,808.	.060813
2004	129,782.	2,337,179.	.055529

2	**Total** of line 1, column (d)	2	.238317
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047663
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,305,169.
5	Multiply line 4 by line 3	5	109,871.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	262.
7	Add lines 5 and 6	7	110,133.
8	Enter qualifying distributions from Part XII, line 4	8	107,754.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	525.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	525.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	525.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,865.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,865.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,340.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 2,340. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RAICH ENDE MALTER & CO. LLP Telephone no. ▶ 212-695-7003

Located at ▶ 475 PARK AVE SOUTH, 31ST FL, NEW YORK, NY ZIP+4 ▶ 10016

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. STEVEN DUNCKER 201 VIA LINDA PALM BEACH, FL 33480	TRUSTEE 10.00	0.	0.	0.
CHRISTY HELEN BLUMENHORST 27 EMFIELD RD ST LOUIS, MO 63132	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	0.
2 REVENUE CODE SECTION 501 (C)(3).	0.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,200,910.
b	Average of monthly cash balances		1b	139,363.
c	Fair market value of all other assets		1c	0.
d	**Total** (add lines 1a, b, and c)		1d	2,340,273.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,340,273.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	35,104.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,305,169.
6	**Minimum investment return.** Enter 5% of line 5		6	115,258.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	115,258.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 525.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	525.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	114,733.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	114,733.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	114,733.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	107,754.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	107,754.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	107,754.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				114,733.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005 2,214.				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	2,214.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 107,754.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				107,754.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,214.			2,214.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				4,765.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT ATTACHED

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT ATTACHED

c Any submission deadlines:

SEE STATEMENT ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT C ATTACHED	N/A	EXEMPT	SEE STATEMENT ATTACHED	104,740.
Total			▶ 3a	104,740.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	185.	
4 Dividends and interest from securities			14	31,772.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	2,673.	
8 Gain or (loss) from sales of assets other than inventory			18	11,148.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		45,778.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 45,778.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	SEE STATEMENT ATTACHED

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 2-14-11 | Title TRUSTEE

Paid Preparer's Use Only

Preparer's signature | Date 02/10/11 | Check if self-employed ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: BEHAN, LING & RUTA CPA'S, P.C.
475 PARK AVENUE SOUTH 31ST FL
NEW YORK, NY 10016

EIN ▶

Phone no. (212) 695-7003

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA (US TRUST)	67.
GOLDMAN SACHS AS NOMINEE	46.
GOLDMAN SACHS AS NOMINEE	72.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	185.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS AS NOMINEE	8,704.	0.	8,704.
GOLDMAN SACHS AS NOMINEE	23,068.	0.	23,068.
TOTAL TO FM 990-PF, PART I, LN 4	31,772.	0.	31,772.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS AS NOMINEE	2,673.	2,673.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,673.	2,673.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,120.	2,560.		2,560.
TO FORM 990-PF, PG 1, LN 16B	5,120.	2,560.		2,560.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN WITHHOLDING ON DIVIDENDS	231.	0.		0.
TO FORM 990-PF, PG 1, LN 18	231.	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	16,986.	16,986.		0.
POSTAGE & DELIVERY	454.	0.		454.
TO FORM 990-PF, PG 1, LN 23	17,440.	16,986.		454.

FOOTNOTES | STATEMENT 7

SUPPLEMENTARY STATEMENT

PART: XV LINE: 2 SUPPLEMENTARY INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFING FOR EXEMPTION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS ETC. ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

SUPPLEMENTARY STATEMENT

FORM CHAR 003: SUPPLEMENTARY INFORMATION

PUBLIC INSPECTION

DATE THE NOTICE OF AVAILABILITY OF THE ANNUAL RETURN
APPEARED IN A NEWSPAPER: JANUARY 5, 2011
NAME OF NEWSPAPER: NEW YORK LAW JOURNAL
A COPY OF THE NEWSPAPER NOTICE IS ATTACHED.

STATE OF NEW YORK
County of New York, *s:*

PUBLIC NOTICES

THE ANNUAL RETURN OF THE C. STEVEN DUNCKER FOUNDATION for the fiscal year ended July 31, 2010 is available at its principal office located at Behan, Ling & Ruta, CPA's, P.C., 475 Park Avenue South, 31st Floor, New York, NY 10016 (212) 696-7008 for inspection during business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is C. STEVEN DUNCKER.
1627983 [illegible] 15

Paul Claro, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of the **NEW YORK LAW JOURNAL**, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said **NEW YORK LAW JOURNAL***one time* on the 5th day of January, 2010.

TO WIT : JANUARY 5, 2011

SWORN BEFORE ME, this 5th day
Of January, 2011.

Cynthia Byrd

Cynthia Byrd
Notary Public, State of New York
No. 01BY6056945
Qualified in Kings County
Commission Expires April 09, 2011

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A ATTACHED	505,804.	560,391.
SEE STATEMENT B ATTACHED	1,368,666.	1,602,070.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,874,470.	2,162,461.

C. Steven Duncker Foundation
Charitable Contributions
August 1, 2009 to July 31, 2010

Date	Name	Address	Amount
08/26/2009	Grayson Jockey Club Foundation	40 E. 52nd Street, New York, NY 10022	900.00
08/28/2009	The Cathedral School	1047 Amsterdam Avenue, New York, NY 10025	500.00
09/22/2009	Palm Beach Day Academy	241 Seaview Avenue, Palm Beach, FL 33480	1,000.00
11/11/2009	Palm Beach Day Academy	241 Seaview Avenue, Palm Beach, FL 33480	5,000.00
11/11/2009	John Burroughs School	755 South Price Road, St. Louis, MO 63124-1866	5,000.00
12/08/2009	St. Louis Crisis Nursery	6150 Oakland, 5th Floor, St. Louis, MO 63139	5,000.00
12/08/2009	City Academy	4175 North Kingshighway Boulevard, St. Louis, MO 63115	10,000.00
12/09/2009	Emily Krzyzewski Life Center	904 W. Chapil Hill Street, Durham, NC 27701	40,000.00
03/04/2010	Duke University	Box 104132, Durham, NC 27708	20,000.00
03/10/2010	Palm Beach Day Academy	241 Seaview Avenue, Palm Beach, FL 33480	750.00
03/13/2010	Boys & Girls Club	800 Northpoint Parkway, Suite 204, West Palm Beach, FL 33407-1978	2,500.00
03/20/2010	Make a Wish Foundation	4742 N. 24th Street, Suite 400, Phoenix, AZ 85016-4862	1,500.00
04/01/2010	Palm Beach Day Academy	241 Seaview Avenue, Palm Beach, FL 33480	190.00
04/11/2010	Humane Society of Missouri	1201 Macklind Avenue, St. Louis, MO 63110	2,000.00
05/07/2010	Adopt a Family	1712 Second Ave. North, Lake Worth, FL 33460-3210	400.00
06/07/2010	St. Anthony's School	175 Eighth Street, Jersey City, NJ 07302	10,000.00
			104,740.00

STATEMENT C

Goldman Sachs

DUNCKER C STEVEN FOUNDATION

Holdings

Period Ended July 31, 2010

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	202 50	1 0000	202 50		202.50			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	41,595.82	1.0000	41,595.82	1.0000	41,595.82	0 00	0.1995	82 99
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**41,798.32**		**41,798.32**			**82.99**

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
BARD C R INC N J CMN (BCR)	500 00	78 5300	39,265.00	79.2291	39,614 55	(349 55)	0.9168	360 00
			90.00					
CME GROUP INC CMN CLASS A (CME)	100 00	278 8000	27,880.00	76.2402	7,624 02	20,255 98	1 6499	460 00
ECOLAB INC CMN (ECL)	700 00	48 9100	34,237.00	43.5643	30,495 01	3,741 99	1 2676	434.00
EL PASO CORP CMN (EP)	2,000 00	12.3200	24,640.00	12.1700	24,340 00	300 00	0 3247	80.00
FASTENAL CO CMN (FAST)	600 00	49 0800	29,448.00	43.3603	26,016 18	3,431 82	1.7115	504 00
FISERV INC CMN (FISV)	800.00	50.1000	40,080.00	51.5150	41,212 00	(1,132 00)		
FUEL TECH INC CMN (FTEK)	1,300 00	6 5100	8,463 00	27.7800	36,114 00	(27,651.00)		
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	340 00	150.8200	51,278.80	10.3870	3,531 58	47,747 22	0.9283	476 00
IDEX CORPORATION COMMON STOCK (IEX)	750 00	32.1700	24,127.50	33.9160	25,437.00	(1,309.50)	1 8651	450.00
ILLINOIS TOOL WORKS CMN (ITW)	1,000.00	43 5000	43,500 00	40 7300	40,730 00	2,770.00	2.8506	1,240 00
NUCOR CORPORATION CMN (NUE)	330 00	39 1400	12,916.20	45 0239	14,857 89	(1,941 69)	3.6791	475 20
			118.80					
QUALCOMM INC CMN (QCOM)	400 00	38 0800	15,232 00	38.6450	15,458.00	(226 00)	1.9958	304 00
SIGMA-ALDRICH CORPORATION CMN (SIAL)	1,200 00	56 1000	67,320 00	32 5378	39,045 36	28,274 64	1 1408	768 00

[14]This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

STATEMENT A

Period Ended July 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ST JUDE MEDICAL INC CMN (STJ)	375 00	36.7700	13,788.75	40 8047	15,301 76	(1,513 01)		
STRYKER CORP CMN (SYK)	600 00	46 5700	27,942.00	47 6900	28,614 00	(672 00)	1.2884	360 00
WESCO INTERNATIONAL INC CMN (WCC)	800 00	35 9300	28,744.00	45 2150	36,172 00	(7,428 00)		
WESTERN UNION COMPANY (THE) CMN (WU)	2,300.00	16 2300	37,329.00	19 8670	45,694.10	(8,365 10)	1.4787	552 00
WINDSTREAM CORPORATION CMN (WIN)	3,000 00	11.4000	34,200.00	11.8488	35,546 40	(1,346 40)	8.7719	3,000 00
TOTAL US STOCKS			560,391.25 208.80		505,803.85	54,587.40	2.0164	9,463 20

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**602,398.37**	**547,602.17**	**54,587.40**	**9,546.19**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

Goldman Sachs

Period Ended July 31, 2010

STATEMENT B

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	40 82	1 0000	40.82		40 82			
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GOLDMAN SACHS FINANCIAL SQUARE FEDERAL FUND (FST SHARES) Moody's Aaa	19,179 550	1 0000	19,179.55	1.0000	19,179 55	0 00	0.0500	9 59
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	60,043 45	1.0000	60,043.45	1.0000	60,043.45	0 00	0.1983	119.09
TOTAL DEPOSITS & MONEY MARKET FUNDS			**79,223.00**		**79,223.00**	**0.00**		**128.68**
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**79,263.82**		**79,263.82**			**128.68**

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								
PREFERRED FIXED INCOME SECURITIES								
(GS) GOLDMAN SACHS GROUP, INC PFD USD1.5500(6 20%) SERIES B DEP SHS REPR 1/1000 PFD SER B Next Call Dt 10 31 10 S&P BBB /Moody's Baa2	2,000 00	24.8300	49,660 00 775.00	24.9900	49,980 00	(320 00)		3,100 00

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ALLERGAN INC CMN (AGN)	1,000 00	61.0600	61,060.00	54.3868	54,386 80	6,673 20	0 3275	200 00
AMETEK INC (NEW) CMN (AME)	1,400 00	44 2700	61,978 00	39.9229	55,892 06	6,085 94	0.5421	336 00
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)	700 00	44 8000	31,360 00	33.2921	23,304 47	8,055 53	0.1339	42 00
APOLLO INVESTMENT CORPORATION MUTUAL FUND (AINV)	3,400.000	10.1000	34,340.00	22.1482	75,303.88	(40,963 88)	11.0891	3,808 00
AVIAT NETWORKS INC CMN (AVNW)	273 00	4 0400	1,102 92			1,102.92		
BARNES GROUP INC CMN (B)	1,600 00	18 3800	29,408 00	24.9481	39,916 96	(10,508 96)	1.7410	512 00
DANAHER CORPORATION CMN (DHR)	2,000 00	38 4100	76,820.00	17.4075	34,815.00	42,005 00	0.2083	160 00

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

PUBLIC EQUITY (Continued)

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US STOCKS								
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	600.00	62 4900	37,494.00	60.9133	36,547.98	946 02	1.0242	384 00
DIRECTV CMN (DTV)	1,500 00	37 1600	55,740.00	27 4227	41,134 05	14,605 95		
EXXON MOBIL CORPORATION CMN (XOM)	1,064 00	59 6800	63,499.52	28.4986	30,322.53	33,176 99	2.9491	1,872 64
FMC CORPORATION CMN (FMC)	1,400.00	62 4900	87,486.00	33.9000	47,460 00	40,026.00	0 8001	700 00
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	500 00	150 8200	75,410 00	10.3870	5,193 52	70,216 48	0 9283	700 00
HARRIS CORP CMN (HRS)	1,100.00	44.5300	48,983.00	44.3409	48,774 99	208 01	1 9762	968 00
HENRY SCHEIN INC COMMON STOCK (HSIC)	900 00	52 4900	47,241.00	29.1900	26,271.00	20,970 00		
HHGREGG INC CMN (HGG)	4,000 00	20 2900	81,160 00	9.7582	39,032 80	42,127 20		
L-3 COMMUNICATIONS HLDGS INC CMN (LLL)	800 00	73 0400	58,432 00	42.9400	34,352 00	24,080 00	2 1906	1,280.00
MASTERCARD INCORPORATED CMN CLASS A (MA)	600 00	210 0400	126,024.00 90.00	45.0800	27,048 00	98,976 00	0.2857	360 00
NASDAQ OMX GROUP, INC CMN (NDAQ)	2,000.00	19 4700	38,940.00	33.7490	67,498 00	(28,558 00)		
ORACLE CORPORATION CMN (ORCL)	1,900.00	23.6400	44,916.00 95 00	22.7200	43,168.00	1,748 00	0 8460	380 00
PARKER-HANNIFIN CORP CMN (PH)	600 00	62 1200	37,272 00	47.9917	28,795 00	8,477.00	1.6742	624 00
PEABODY ENERGY CORPORATION CMN (BTU)	1,000 00	45 1500	45,150.00	36.9922	36,992.22	8,157 78	0 6202	280 00
PEPSICO INC CMN (PEP)	800 00	64 9100	51,928.00	33 6250	26,900 00	25,028.00	2 9579	1,536 00
PIONEER NATURAL RESOURCES CO CMN (PXD)	1,200.00	57 9200	69,504.00	41.4600	49,752.00	19,752 00	0 1381	96 00
PROGENICS PHARMACEUTICALS INC CMN (PGNX)	6,500.00	4 6000	29,900.00	30.1481	195,962.50	(166,062.50)		
THERMO FISHER SCIENTIFIC INC CMN (TMO)	2,000 00	44 8600	89,720.00	30.3855	60,771 00	28,949 00		
VF CORP CMN (VFC)	400 00	79 3300	31,732.00	59.7175	23,887.00	7,845 00	3 0253	960 00
WESCO INTERNATIONAL INC CMN (WCC)	800.00	35 9300	28,744.00	45.1371	36,109.68	(7,365 68)		
TOTAL US STOCKS			1,445,344 44 185.00		1,189,591.44	255,753 00	1 4167	15,198 64

DUNCKER C STEVEN FDN REST

Holdings (Continued)

Period Ended July 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
OTHER US EQUITIES								
HUGOTON ROYALTY TRUST UNITS CMN (HGT)	71.00	20 9500	1,487.45 8 86	28.3048	2,009 64	(522 19)	7.1517	106.38
TOTAL US EQUITY			**1,446,831.89** **193.86**		**1,191,601.08**	**255,230.81**	**1.4247**	**15,305.02**
NON-US EQUITY								
NON-US STOCKS								
BHP BILLITON LTD SPONSORED ADR CMN (BHP)	1,000 00	72 2300	72,230.00	33.1500	33,150 00	39,080.00	2.2982	1,660 00
COVIDIEN PLC CMN (COV)	900.00	37.3200	33,588.00 162.00	46.4189	41,777 01	(8,189 01)	1.9293	648 00
TOTAL NON-US STOCKS			105,818.00 162 00		74,927.01	30,890 99	2 1811	2,308 00
OTHER EQUITY								
PREFERRED SECURITIES								
METLIFE, INC PERPETUAL PFD 6.5000 SERIES B CALLABLE 9/15/10 @ 100 (METPRB) Next Call Dt 09 15 10	2,000.00	24 7100	49,420.00	25.3500	50,700.00	(1,280 00)	6 5763	3,250 00
TOTAL PUBLIC EQUITY			**1,602,069.89** **355.86**		**1,317,228.09**	**284,841.80**	**1.6968**	**20,863.02**

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**1,732,124.57**	**1,446,471.91**	**284,521.80**	**24,091.70**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

Form 8868 (Rev April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	C. STEVEN DUNCKER FOUNDATION C/O RAICH ENDE MALTER & CO. LLP	13-3932635
	Number, street, and room or suite no If a P O. box, see instructions. 475 PARK AVENUE SOUTH, 31ST FL	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. NEW YORK, NY 10016	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ RAICH ENDE MALTER & CO. LLP 475 PARK AVE SOUTH, 31ST FL - NEW YORK, NY 10016

  Telephone No ▶ 212-695-7003 FAX No ▶ 212-695-3031
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until MARCH 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶ [ ] calendar year ______ or

▶ [X] tax year beginning AUG 1, 2009 , and ending JUL 31, 2010 .

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 525.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 2,865.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 4-2009)

923831 05-26-09