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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning AUG 1, 2009, and ending JUL 31, 2010

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation JOHN SAGE FOUNDATION		A Employer identification number 01-0469155
	Number and street (or P.O. box number if mail is not delivered to street address) 538 MALBONS MILLS ROAD		B Telephone number 207-722-3543
	City or town, state, and ZIP code SKOWHEGAN, ME 04976		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 529,574.			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,998.	11,998.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	59,695.			
	b Gross sales price for all assets on line 6a	285,352.			
	7 Capital gain net income (from Part IV, line 2)		59,695.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	71,693.	71,693.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2	925.	463.	462.
	c Other professional fees	STMT 3	1,955.	1,955.	0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 4	421.	21.	400.
	24 Total operating and administrative expenses. Add lines 13 through 23		3,301.	2,439.	862.
25 Contributions, gifts, grants paid		24,840.		24,840.	
26 Total expenses and disbursements. Add lines 24 and 25		28,141.	2,439.	25,702.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		43,552.			
b Net investment income (if negative, enter -0-)			69,254.		
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		53,327.	27,134.	27,134.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 5		353,966.	457,482.	502,440.
	c	Investments - corporate bonds STMT 6		20,050.	0.	0.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7		13,721.	0.	0.	
14	Land, buildings, and equipment, basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		441,064.	484,616.	529,574.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		441,064.	484,616.	
	30	Total net assets or fund balances		441,064.	484,616.	
	31	Total liabilities and net assets/fund balances		441,064.	484,616.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	441,064.
2	Enter amount from Part I, line 27a	2	43,552.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	484,616.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	484,616.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 204,137.		149,182.	54,955.
b 80,867.		76,475.	4,392.
c 348.			348.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			54,955.
b			4,392.
c			348.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	59,695.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	28,259.	453,331.	.062336
2007	31,647.	646,013.	.048988
2006	29,583.	611,225.	.048400
2005	30,472.	612,359.	.049762
2004	30,429.	614,584.	.049512

2 Total of line 1, column (d)	2	.258998
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051800
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	529,108.
5 Multiply line 4 by line 3	5	27,408.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	693.
7 Add lines 5 and 6	7	28,101.
8 Enter qualifying distributions from Part XII, line 4	8	25,702.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,385.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,385.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1,385.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	92.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	92.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,293.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MEGRANTS.ORG/JOHNSAGEFRONT.HTML</u>	13	X	
14	The books are in care of ► <u>JAMES P. HASTINGS, JR.</u> Telephone no. ► <u>207-474-3949</u> Located at ► <u>SKOWHEGAN, MAINE</u> ZIP+4 ► <u>04976</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	500,777.
b	Average of monthly cash balances	1b	36,388.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	537,165.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	537,165.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,057.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	529,108.
6	Minimum investment return. Enter 5% of line 5	6	26,455.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	26,455.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,385.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,385.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,070.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	25,070.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,070.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,702.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,702.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,702.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				25,070.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	622.			
b From 2005	734.			
c From 2006				
d From 2007				
e From 2008	5,808.			
f Total of lines 3a through e	7,164.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	25,702.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				25,070.
e Remaining amount distributed out of corpus	632.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	7,796.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	622.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	7,174.			
10 Analysis of line 9:				
a Excess from 2005	734.			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	5,808.			
e Excess from 2009	632.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 9

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

- b** The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SHEEPSCOT WELLSRING LAND ALLIANCE P.O. BOX 155 FREEDOM, ME 04941	N/A	PUBLIC	LAND ACQUISITION	10,000.
GEORGES RIVER LAND TRUST 8 NORTH MAIN STREET SUITE 200 ROCKLAND, ME 04841	N/A	PUBLIC	CONSERVATION EASEMENT	4,000.
ISLAND HERITAGE TRUST 420 SUNSET ROAD P.O. BOX 42 DEER ISLE, ME 04627	N/A	PUBLIC	LAND ACQUISITION	2,500.
BELGRADE REGIONAL CONSERVATION ALLIANCE P.O. BOX 250 BELGRADE LAKES, ME 04918	N/A	PUBLIC	LAND ACQUISITION	3,000.
AVIAN HAVEN 418 NORTH PALERMO ROAD FREEDOM, ME 04941	N/A	PUBLIC	OWL FACILITY	3,300.
MAINE RIVERS P.O. BOX 782 YARMOUTH, ME 04096	N/A	PUBLIC	WATER TESTING	2,040.
Total			3a	24,840.
b Approved for future payment				
NONE				
Total			3b	0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
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		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code, (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Sign Here	<div style="border-bottom: 1px solid black; height: 40px; position: relative;"> Corrille D. Hastings </div> <div style="display: flex; justify-content: space-between; padding: 5px;"> Signature of officer or trustee Date <u>8/25/2010</u> </div>	<div style="border-bottom: 1px solid black; height: 40px; position: relative;"> President </div> <div style="display: flex; justify-content: space-between; padding: 5px;"> Title </div>	
Paid Preparer's Use Only	<div style="border-bottom: 1px solid black; height: 40px; position: relative;"> David P. Davis, CPA </div> <div style="display: flex; justify-content: space-between; padding: 5px;"> Preparer's signature Date <u>08/24/2010</u> </div>	<div style="border-bottom: 1px solid black; height: 40px; position: relative;"> President </div> <div style="display: flex; justify-content: space-between; padding: 5px;"> Title </div>	<div style="border-bottom: 1px solid black; height: 40px; position: relative;"> President </div> <div style="display: flex; justify-content: space-between; padding: 5px;"> Title </div>
Firm's name (or yours if self-employed), address, and ZIP code		EIN	Phone no.
ALBIN, RANDALL & BENNETT, CPA'S PO BOX 445, 130 MIDDLE STREET PORTLAND, ME 04112-0445		00-0000000	207-772-1981

Form **990-PF** (2009)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS ON INVESTMENTS	11,641.	348.	11,293.
INTEREST ON INVESTMENTS	705.	0.	705.
TOTAL TO FM 990-PF, PART I, LN 4	12,346.	348.	11,998.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	925.	463.		462.
TO FORM 990-PF, PG 1, LN 16B	925.	463.		462.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	1,955.	1,955.		0.
TO FORM 990-PF, PG 1, LN 16C	1,955.	1,955.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSOCIATION DUES	400.	0.		400.
INVESTMENT EXPENSE	21.	21.		0.
TO FORM 990-PF, PG 1, LN 23	421.	21.		400.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	457,482.	502,440.
TOTAL TO FORM 990-PF, PART II, LINE 10B	457,482.	502,440.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE
SEE STATEMENT A	COST	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CORRILLA D. HASTINGS 538 MALBONS MILLS ROAD SKOWHEGAN, ME 04976	PRESIDENT 1.00	0.	0.	0.
JAMES P. HASTINGS, JR. 538 MALBONS MILLS ROAD SKOWHEGAN, ME 04976	TREASURER 1.00	0.	0.	0.
DONALD A. BRACKETT 630 OLD COUNTY ROAD KNOX, ME 04986	SECRETARY 1.00	0.	0.	0.
JANE H. BRACKETT 630 OLD COUNTY ROAD KNOX, ME 04986	V.P. 1.00	0.	0.	0.
MARGARET S. HASTINGS 124 CAPE ROAD HOLLIS, ME 04042	DIRECTOR 1.00	0.	0.	0.
THOMAS M. PIERCE C/O H.M. PAYSON & CO, 1 PORTLAND SQUARE, P.O. BOX 31 PORTLAND, ME 04112	DIRECTOR 1.00	0.	0.	0.
MARTHA BOLSTER 44 GARDNER STREET PORTSMOUTH, NH 03801	DIRECTOR 1.00	0.	0.	0.
CAROLINE NORDEN 23 BOWDEN LANE FREEPORT, ME 04032	DIRECTOR 1.00	0.	0.	0.
ERIN LLOYD 76 CENTRAL STREET HALLOWELL, ME 04347	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGERCORRILLA D. HASTINGS
JAMES P. HASTINGS, JR.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DONALD A. BRACKETT
630 OLD COUNTY ROAD
KNOX, ME 04986

TELEPHONE NUMBER

207-722-3543

FORM AND CONTENT OF APPLICATIONS

AN OUTLINE OF THE SPECIFIC PROJECT FOR WHICH FUNDS ARE BEING REQUESTED SHOULD BE COVERED IN THE LETTER TO THE FOUNDATION. THE OUTLINE SHOULD INCLUDE PLANS FOR ACCOMPLISHING GOALS, EXPECTED TOTAL COST, OTHER SOURCES OF INCOME, WORKERS INVOLVED, AND OTHER RELEVANT INFORMATION. IN ADDITION TO THE LETTER, AN APPLICATION FORM MUST BE COMPLETED (SEE ATTACHED COPY). INFORMATION SUCH AS STAFF MEMBERS, FINANCIAL INFORMATION, AND THE ORGANIZATION'S OBJECTIVES MUST BE INCLUDED. THE FOUNDATION REQUIRES THAT SEVEN COPIES OF THE APPLICATION BE SUBMITTED.

ANY SUBMISSION DEADLINES

FEBRUARY 15 AND AUGUST 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

THERE ARE NO SPECIFIC RESTRICTIONS OTHER THAN FUNDS ARE GRANTED TO 501(C)(3) ORGANIZATIONS. THE PRIMARY FOCUS OF THE FOUNDATION IS TO PROMOTE AWARENESS OF THE NEED FOR AND ENCOURAGE THE DEVELOPMENT OF A HARMONIOUS RELATIONSHIP BETWEEN MAN AND THE NATURAL ENVIRONMENT.

Foundation requirements of the applicant:

The applicant must supply **seven copies** of the following: a completed fund application form, a brief proposal, and a copy of the organization's most recent 501(c)(3) IRS ruling. This material must be postmarked no later than February 15, for consideration in March; or August 15, for consideration in September. **USE 1ST CLASS, PRIORITY OR EXPRESS MAIL - WILL NOT ACCEPT CERTIFIED MAIL** (or any service requiring pickup or signature, it is a 20 mile roundtrip to the Post office). Time-sensitive emergency grants will be considered out of cycle.

APPLICATIONS WILL NOT BE ACCEPTED FOR THE MARCH 2010 CYCLE. NEXT CYCLE DEADLINE IS AUGUST 15, 2010

THE JOHN SAGE FOUNDATION IS ONLY FUNDING PROJECTS BASED IN THE STATE OF MAINE

Please be as succinct as possible. We admire conservation over elegance.

Clearly define the project goals; state the methodology for attaining project goals. (e.g. 40 volunteer hours organized and supervised by ...)

Please give full financial disclosure: specify the total cost of the project, how the grant money will be used, and identify all other sources of funds.

Any funds given by JSF must be used in the manner outlined in the grant request. If changes in the original grant proposal become desirable amendments must be agreed upon by both JSF and the grantee and presented in writing.

If applying for conservation easement support include the terms of the easement and a single copy of the appraisals.

Please specify the name of a person who will be available, if needed, to answer questions before the board evaluates the request.

Complete an interim report - due at four months, and a final evaluation. Forms supplied by JSF.

Arrange for follow-up visits by a board member.

Some of the criteria by which the JSF board evaluates requests:

Does the grant request meet the mission of the JSF?

Will the project benefit the relationship between many people and the environment or reach a group which is under represented?

Will JSF's participation make a difference with to this project?

1. Name of Organization Year Organized

Address Phone

Contact Person

Are you affiliated with any other organization?

If so, please name

2. Names and Officers of Governing Board (indicate if any are paid staff)

o

Number of paid staff: full time: part time:

Number of volunteer workers:

Number of volunteer hours per year:

3. Financial information (from your last fiscal year)

Income:

from investments:

from Individuals/Business:

from Foundations and Corporations:

from Government:

Other:

Expenditures:

for Organization's Programs:

for Administration:

for Fund Raising:

Other:

Brief summary of Assets and Liabilities:

4. Summarize briefly your organization's objectives in general:

Along with seven copies of this application, grant request (including: project description, timeline, and a detailed budget), send a copy of your most recent 501(c)(3) IRS ruling to Don Brackett, secretary, 630 Old County Road, Knox, Maine 04986

Deadlines: Applications must be postmarked by February 15 and August 15

**USE 1ST CLASS, PRIORITY OR EXPRESS MAIL - WILL NOT ACCEPT CERTIFIED MAIL
(or any service requiring pickup or signature, it is a 20 mile roundtrip to the Post office)**

Back to [John Sage Foundation homepage](http://www.migrants.org/JohnSage/application.html)

STATEMENT A

H. M. Payson & Co.
ESTABLISHED 1854

JOHN SAGE FOUNDATION

Reporting Period: 05/01/2010 - 07/31/2010

Asset Statement

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
Cash & Equivalents									
Cash & Equivalents									
27,134.050	FEDERATED INV PRIME OBLIGATIONS FUND I #10 MMKT	1.00	27,134.05	1.00	27,134.05	0.00	5.12	67.29	0.25
0	FEDERATED PRIME VALUE OBLIGATIONS FUND I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Principal Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Cash & Equivalents		27,134.05		27,134.05	0.00	5.12	67.29	0.25
Core Equity									
Consumer Discretionary									
465	AEROPOSTALE INC	21.35	9,928.07	28.43	13,219.95	3,291.88	2.50	0.00	0.00
320	MCGRAW-HILL COMPANIES INC	34.05	10,895.52	30.69	9,820.80	-1,074.72	1.85	300.80	3.06
176	TJX COS INC NEW	18.55	3,264.73	41.52	7,307.52	4,042.79	1.38	105.60	1.45
	Total Consumer Discretionary		24,088.32		30,348.27	6,259.95	5.73	406.40	1.34
Consumer Staples									
540	KRAFT FOODS INC CLASS A	29.30	15,819.20	29.21	15,773.40	-45.80	2.98	626.40	3.97
270	PHILIP MORRIS INTERNATIONAL INC	49.27	13,301.53	51.04	13,780.80	479.27	2.60	626.40	4.55
220	PROCTER & GAMBLE CO	47.78	10,510.95	61.16	13,455.20	2,944.25	2.54	423.94	3.15
270	WAL-MART STORES INC	50.65	13,674.22	51.19	13,821.30	147.08	2.61	326.70	2.36
420	WALGREEN COMPANY	35.93	15,088.60	28.55	11,991.00	-3,097.60	2.26	294.00	2.45
	Total Consumer Staples		68,394.50		68,821.70	427.20	13.00	2,297.44	3.34
Energy									
460	BP PLC SPONS ADR (ISIN #US0556221044 SEDOL #2142621)	51.60	23,735.98	38.47	17,696.20	-6,039.78	3.34	0.00	0.00
331	CONOCOPHILLIPS	40.01	13,241.68	55.22	18,277.82	5,036.14	3.45	728.20	3.98

STATEMENT A

JOHN SAGE FOUNDATION

H. M. Payson & Co.

ESTABLISHED 1854

Reporting Period: 05/01/2010 - 07/31/2010

Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
300	EXXON MOBIL CORP	67.27	20,180.00	59.68	17,904.00	-2,276.00	3.38	528.00	2.95
220	UNIT CORPORATION	22.59	4,969.49	40.90	8,998.00	4,028.51	1.70	0.00	0.00
480	NOBLE CORPORATION (ISIN #CH0033347318 SEDOL #B65Z9D7)	34.28	16,455.25	32.50	15,600.00	-855.25	2.95	386.40	2.48
Total Energy			78,582.40		78,476.02	-106.38	14.82	1,642.60	2.09
Financials									
200	AFLAC INC	24.39	4,878.55	49.19	9,838.00	4,959.45	1.86	224.00	2.28
790	BANK OF AMERICA CORP	17.16	13,556.50	14.04	11,091.60	-2,464.90	2.09	31.60	0.28
60	GOLDMAN SACHS GROUP INC	162.45	9,746.67	150.82	9,049.20	-697.47	1.71	84.00	0.93
430	HCC INS HOLDINGS COM	27.12	11,661.73	26.12	11,231.60	-430.13	2.12	232.20	2.07
290	JP MORGAN CHASE & CO	32.85	9,525.03	40.28	11,681.20	2,156.17	2.21	58.00	0.50
360	MORGAN STANLEY	29.28	10,539.76	26.99	9,716.40	-823.36	1.83	72.00	0.74
Total Financials			59,908.24		62,608.00	2,699.76	11.82	701.80	1.12
Health Care									
230	BECTON DICKINSON & CO	68.04	15,649.43	68.80	15,824.00	174.57	2.99	340.40	2.15
17	FURIEX PHARMACEUTICALS INC COM	8.46	143.75	11.71	199.07	55.32	0.04	0.00	0.00
260	GENOPTIX INC COM	29.96	7,789.36	17.28	4,492.80	-3,296.56	0.85	0.00	0.00
280	JOHNSON AND JOHNSON	55.70	15,595.14	58.09	16,265.20	670.06	3.07	604.80	3.72
320	MEDTRONIC INC	38.51	12,324.62	36.97	11,830.40	-494.22	2.23	288.00	2.43
980	Pfizer Inc	15.04	14,739.24	15.00	14,700.00	-39.24	2.78	705.60	4.80
Total Health Care			66,241.54		63,311.47	-2,930.07	11.96	1,938.80	3.06
Industrials									
690	ABB LTD SPONSORED ADR	15.46	10,664.70	20.18	13,924.20	3,259.50	2.63	0.00	0.00
170	FLOWERVE CORPORAION	90.53	15,390.39	99.16	16,857.20	1,466.81	3.18	197.20	1.17
200	GENERAL DYNAMICS CORP	30.93	6,185.54	61.25	12,250.00	6,064.46	2.31	336.00	2.74
325	ITT CORP	44.34	14,410.62	47.12	15,314.00	903.38	2.89	325.00	2.12
300	UNITED TECHNOLOGIES CORP	36.37	10,910.50	71.10	21,330.00	10,419.50	4.03	510.00	2.39
Total Industrials			57,561.75		79,675.40	22,113.65	15.05	1,368.20	1.72

STATEMENT A

H. M. Payson & Co.
ESTABLISHED 1854

JOHN SAGE FOUNDATION

Reporting Period: 05/01/2010 - 07/31/2010

Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
Information Technology									
470	FLIR SYSTEMS INC	21.44	10,077.43	29.76	13,987.20	3,909.77	2.64	0.00	0.00
200	FISERV INC	54.43	10,886.16	50.10	10,020.00	-866.16	1.89	0.00	0.00
18	GOOGLE INC CLASS A	293.72	5,286.96	484.85	8,727.30	3,440.34	1.65	0.00	0.00
315	HARRIS CORPORATION	31.98	10,073.44	44.53	14,026.95	3,953.51	2.65	277.20	1.98
280	HEWLETT-PACKARD CO	38.02	10,644.33	46.04	12,891.20	2,246.87	2.43	89.60	0.70
100	IBM CORP	122.31	12,231.25	128.40	12,840.00	608.75	2.42	260.00	2.02
520	MICROSOFT CORP	22.75	11,828.40	25.81	13,421.20	1,592.80	2.53	270.40	2.01
501	TYLER TECHNOLOGIES INC	17.46	8,745.34	16.43	8,231.43	-513.91	1.55	0.00	0.00
	Total Information Technology		79,773.31		94,145.28	14,371.97	17.78	897.20	0.95
Materials									
150	FREEPORT-MCMORAN COPPER & GOLD CLASS B (SPECIAL CONDITION RIGHTS ATTACHED EX 05/03/10)	72.16	10,823.54	71.54	10,731.00	-92.54	2.03	180.00	1.68
Telecommunication Services									
610	VODAFONE GROUP PLC NEW SPONSORED ADR (ISIN #US92857W2098 SEDOL #B197PF8)	19.85	12,108.08	23.48	14,322.80	2,214.72	2.70	774.09	5.40
	Total Core Equity		457,481.68		502,439.94	44,958.26	94.88	10,206.53	2.03
	Total Account		484,615.73		529,573.99	44,958.26	100.00	10,273.82	1.94