Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 7/1/2009 **, and ending** 6/30/2010

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
ROSEMARY HANCOCK SMURR CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank, N.A. P.O. Box 63954, MAC A0330-011

City or town, state, and ZIP code
SAN FRANCISCO CA 94163

A Employer identification number
95-6670586

B Telephone number (see page 10 of the instructions)
(888)730-4933

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,552,123

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	51,490	50,429		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	33,131			
	b	Gross sales price for all assets on line 6a 809,336				
	7	Capital gain net income (from Part IV, line 2)		33,131		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	36,624	36,624	0	
	12	**Total.** Add lines 1 through 11	121,245	120,184	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	888	0	0	888
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	35,810	810	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	66,907	61,028	0	5,879
	24	**Total operating and administrative expenses.** Add lines 13 through 23	103,605	61,838	0	6,767
	25	Contributions, gifts, grants paid	94,405			94,405
	26	**Total expenses and disbursements.** Add lines 24 and 25	198,010	61,838	0	101,172
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-76,765			
	b	**Net investment income** (if negative, enter -0-)		58,346		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.
(HTA)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	62,653	28,985	28,985
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	1,170,095	826,610	940,848
	c	Investments—corporate bonds (attach schedule)	347,338	503,591	538,855
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	849,906	1,016,312	1,043,435
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,429,992	2,375,498	2,552,123
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,429,992	2,375,498	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,429,992	2,375,498	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,429,992	2,375,498	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,429,992
2	Enter amount from Part I, line 27a	2	-76,765
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	40,845
4	Add lines 1, 2, and 3	4	2,394,072
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	18,574
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,375,498

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	33,131
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	61,680	1,784,802	0.034558
2007	31,728	494,502	0.064162
2006	33,604	593,864	0.056585
2005	29,947	652,211	0.045916
2004	34,248	685,352	0 049971

2	**Total** of line 1, column (d)	2	0 251192
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050238
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,440,878
5	Multiply line 4 by line 3	5	122,625
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	583
7	Add lines 5 and 6	7	123,208
8	Enter qualifying distributions from Part XII, line 4	8	101,172

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,167
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,167
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,167
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,167
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ Wells Fargo Bank, N.A Trust Tax Dep Telephone no ▶ (800)352-3705			
	Located at ▶ P.O. Box 63954, MAC A0330-011 SAN FRANCISCO CA ZIP+4 ▶ 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. Trust Tax Dep P.O. Box 63954, MAC A0330-011 SAN FRANC	TRUSTEE 4.00	23,516	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,425,420
b	Average of monthly cash balances	1b	52,629
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,478,049
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,478,049
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	37,171
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,440,878
6	**Minimum investment return.** Enter 5% of line 5	6	122,044

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	122,044
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,167		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,167
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	120,877
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	120,877
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	120,877

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	101,172
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	101,172
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	101,172

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				120,877
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			46,383	
b	Total for prior years 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 NONE				
b	From 2005 NONE				
c	From 2006 NONE				
d	From 2007 NONE				
e	From 2008 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 101,172				
a	Applied to 2008, but not more than line 2a			46,383	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				54,789
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				66,088
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2005 0				
b	Excess from 2006 0				
c	Excess from 2007 0				
d	Excess from 2008 0				
e	Excess from 2009 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ **3a**				94,405
b *Approved for future payment* NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	51,490	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	33,131	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Royalty Income		0	15	36,624	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		121,245	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 121,245

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Sulentic | 11/1/2010 | VP & TRUST OFFICER

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 11/1/2010	Check if self-employed ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP 600 GRANT STREET, PITTSBURGH, PA 15219-2777	EIN ▶ 13-4008324	Phone no. 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name BRAILLE INSTITUTE OF AMERICA ATTN RICHARD PATTERSON, ASST SEC			Person	Business
Street 741 N VERMONT AVE				
City LOS ANGELES	State CA	Zip code 90029	Foreign Country	
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 4,720

Name ST VINCENTS INSTITUTION			Person	Business
Street 4200 CALLE REAL				
City SANTA BARBARA	State CA	Zip code 93102	Foreign Country	
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 28,321

Name HATHAWAY SYCAMORES CHILD AND FAM SVC ATTN MANNY ASHRAFI			Person	Business
Street 210 S DELACEY AVE SUITE 110				
City PASADENA	State CA	Zip code 91105	Foreign Country	
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 18,881

Name SISTERS OF SOCIAL SERVICE			Person	Business
Street 4316 LANAI RD				
City ENCINO	State CA	Zip code 91436	Foreign Country	
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 28,322

Name MARIAN HOSPITAL			Person	Business
Street 1400 EAST CHURCH ST PO BOX 1238				
City SANTA MARIA	State CA	Zip code 93454	Foreign Country	
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 9,441

Name BROTHERS OF HOSPITALLER ORDER OF ST JOHN OF GOD ATTN BR PATI			Person	Business
Street 2035 WEST ADAMS BOULEVARD				
City LOS ANGELES	State CA	Zip code 90018	Foreign Country	
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 4,720

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	0	Securities	809,336	776,205	33,131
Short Term CG Distributions		Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
1	X	AFLAC INC	001055102			10/21/2008		2/3/2010	2,187	1,901			
2	X	AFLAC INC	001055102			10/21/2008		5/11/2010	2,072	1,856			
3	X	ABBOTT LABS	002824100			9/10/2008		7/21/2009	3,174	4,065			
4	X	ABBOTT LABS	002824100			10/21/2008		7/21/2009	816	1,032			
5	X	ABBOTT LABS	002824100			10/21/2008		2/3/2010	1,515	1,606			
6	X	ABBOTT LABS	002824100			10/21/2008		5/11/2010	1,480	1,720			
7	X	APACHE CORP	037411105			10/15/2009		2/3/2010	1,354	1,291			
8	X	APACHE CORP	037411105			10/6/2009		2/3/2010	104	94			
9	X	APACHE CORP	037411105			10/6/2009		5/11/2010	1,065	1,039			
10	X	APPLE INC	037833100			10/21/2008		7/21/2009	5,520	3,426			
11	X	APPLE INC	037833100			10/21/2008		10/6/2009	1,690	857			
12	X	APPLE INC	037833100			10/21/2008		2/3/2010	586	286			
13	X	APPLE INC	037833100			2/3/2009		2/3/2010	1,758	827			
14	X	APPLE INC	037833100			2/3/2009		5/11/2010	3,076	1,103			
15	X	BAKER HUGHES INC COM	057224107			9/10/2008		7/21/2009	3,934	6,390			
16	X	BAKER HUGHES INC COM	057224107			9/10/2008		2/3/2010	47	65			
17	X	BAKER HUGHES INC COM	057224107			10/21/2008		2/3/2010	1,702	1,359			
18	X	BAKER HUGHES INC COM	057224107			10/21/2008		5/11/2010	1,356	1,095			
19	X	BANK NEW YORK MELLON C(	064058100			9/10/2008		7/21/2009	1,738	2,372			
20	X	BANK NEW YORK MELLON C(	064058100			10/21/2008		7/21/2009	637	709			
21	X	BANK NEW YORK MELLON C(	064058100			10/21/2008		10/15/2009	140	161			
22	X	BANK NEW YORK MELLON C(	064058100			10/21/2008		2/3/2010	1,103	1,225			
23	X	BANK NEW YORK MELLON C(	064058100			10/21/2008		5/11/2010	1,238	1,289			
24	X	BERKSHIRE HATHAWAY INC.	084670702			11/4/2009		2/3/2010	375	338			
25	X	BERKSHIRE HATHAWAY INC	084670702			11/4/2009		5/11/2010	1,005	879			
26	X	CVS/CAREMARK CORPORATI	126650100			9/10/2008		7/21/2009	696	782			
27	X	CVS/CAREMARK CORPORATI	126650100			10/21/2008		7/21/2009	4,908	4,467			
28	X	CVS/CAREMARK CORPORATI	126650100			10/21/2008		2/3/2010	1,999	1,841			
29	X	CVS/CAREMARK CORPORATI	126650100			10/21/2008		5/11/2010	1,868	1,569			
30	X	CVS/CAREMARK CORPORATI	126650100			2/10/2009		5/11/2010	36	28			
31	X	CAPITAL ONE FINANCIAL COI	14040H105			9/10/2008		7/21/2009	1,075	1,874			
32	X	AFLAC INC	001055102			9/10/2008		7/21/2009	2,663	4,618			
33	X	AFLAC INC	001055102			10/21/2008		7/21/2009	1,398	1,856			
34	X	CAPITAL ONE FINANCIAL COI	14040H105			10/21/2008		7/21/2009	537	804			
35	X	CAPITAL ONE FINANCIAL COI	14040H105			10/21/2008		2/3/2010	1,148	1,246			
36	X	CAPITAL ONE FINANCIAL COI	14040H105			10/21/2008		5/11/2010	760	683			
37	X	CAPITAL ONE FINANCIAL COI	14040H105			8/31/2009		5/11/2010	537	434			
38	X	CARNIVAL CORP	143658300			10/21/2008		7/21/2009	2,530	2,796			
39	X	CARNIVAL CORP	143658300			10/21/2008		2/3/2010	482	425			
40	X	CARNIVAL CORP	143658300			2/10/2009		2/3/2010	620	386			
41	X	CARNIVAL CORP	143658300			2/10/2009		5/11/2010	467	258			
42	X	CARNIVAL CORP	143658300			2/3/2009		5/11/2010	778	368			
43	X	CARNIVAL CORP	143658300			2/3/2009		5/14/2010	1,547	736			
44	X	CHEVRON CORP	166764100			9/10/2008		7/21/2009	3,311	4,055			
45	X	CHEVRON CORP	166764100			2/10/2009		7/21/2009	861	962			
46	X	CHEVRON CORP	166764100			2/10/2009		2/3/2010	148	148			
47	X	CHEVRON CORP	166764100			2/3/2009		2/3/2010	1,554	1,479			
48	X	ISHARES TR S & P MIDCAP 4(	464287507			9/10/2008		2/3/2010	15,262	16,523			
49	X	ISHARES TR S & P MIDCAP 4(	464287507			10/21/2008		2/3/2010	45,499	36,160			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	

Totals:	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	809,336	776,205	33,131
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
50	X	ISHARES TR S & P MIDCAP 40	464287507			2/3/2009		2/3/2010	46,435	32,353			
51	X	ISHARES TR S & P MIDCAP 40	464287507			2/10/2009		2/3/2010	19,798	14,252			
52	X	ISHARES S&P MIDCAP 400 GF	464287606			2/3/2010		5/11/2010	7,351	6,602			
53	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		5/11/2010	4,932	4,468			
54	X	ISHARES TR SMALLCAP 600 I	464287804			9/10/2008		2/3/2010	4,264	4,980			
55	X	ISHARES TR SMALLCAP 600 I	464287804			9/10/2008		5/11/2010	13,556	13,931			
56	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2008		5/11/2010	613	479			
57	X	JPMORGAN CHASE & CO	46625H100			10/21/2008		7/21/2009	2,437	2,664			
58	X	JPMORGAN CHASE & CO	46625H100			2/3/2009		7/21/2009	812	556			
59	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		2/3/2010	2,300	2,263			
60	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		5/11/2010	1,779	1,708			
61	X	VANGUARD EMERGING MARI	922042858			9/10/2008		7/30/2009	16,275	17,274			
62	X	VANGUARD EMERGING MARI	922042858			10/21/2008		7/30/2009	38,328	27,483			
63	X	VANGUARD EMERGING MARI	922042858			10/21/2008		10/15/2009	10,586	6,542			
64	X	VANGUARD REIT VIPER	922908553			8/7/2008		10/15/2009	5,773	8,199			
65	X	VANGUARD REIT VIPER	922908553			9/10/2008		10/15/2009	23,509	34,450			
66	X	VANGUARD REIT VIPER	922908553			10/21/2008		10/15/2009	3,221	3,241			
67	X	VANGUARD REIT VIPER	922908553			10/21/2008		2/3/2010	9,404	9,028			
68	X	VANGUARD REIT VIPER	922908553			10/21/2008		5/11/2010	7,307	5,756			
69	X	VANGUARD REIT VIPER	922908553			7/21/2009		5/11/2010	5,309	3,173			
70	X	VISA INC-CLASS A SHRS	92826C839			4/14/2009		7/21/2009	2,546	2,256			
71	X	VISA INC-CLASS A SHRS	92826C839			2/10/2009		7/21/2009	603	496			
72	X	VISA INC-CLASS A SHRS	92826C839			2/10/2009		2/3/2010	1,259	827			
73	X	VISA INC-CLASS A SHRS	92826C839			2/10/2009		5/11/2010	1,598	1,048			
74	X	VODAFONE GROUP PLC NEW	92857W209			9/10/2008		7/21/2009	1,876	2,408			
75	X	VODAFONE GROUP PLC NEW	92857W209			2/10/2009		7/21/2009	563	593			
76	X	VODAFONE GROUP PLC NEW	92857W209			2/3/2009		7/21/2009	94	99			
77	X	VODAFONE GROUP PLC NEW	92857W209			2/3/2009		10/15/2009	178	158			
78	X	VODAFONE GROUP PLC NEW	92857W209			2/3/2009		2/3/2010	1,016	927			
79	X	VODAFONE GROUP PLC NEW	92857W209			2/3/2009		5/11/2010	882	848			
80	X	COOPER INDUSTRIES PLC NI	G24140108			10/21/2008		10/15/2009	196	160			
81	X	COOPER INDUSTRIES PLC NI	G24140108			10/21/2008		2/3/2010	1,438	1,027			
82	X	COOPER INDUSTRIES PLC NI	G24140108			10/21/2008		5/11/2010	1,400	931			
83	X	COOPER INDS LTD	G24182100			9/10/2008		7/21/2009	2,335	3,140			
84	X	COOPER INDS LTD	G24182100			10/21/2008		7/21/2009	834	784			
85	X	CHEVRON CORP	166764100			2/3/2009		5/11/2010	1,595	1,409			
86	X	COMCAST CORP CLASS A	20030N101			9/10/2008		7/21/2009	2,888	4,274			
87	X	COMCAST CORP CLASS A	20030N101			10/21/2008		7/21/2009	1,661	1,832			
88	X	COMCAST CORP CLASS A	20030N101			10/21/2008		2/3/2010	1,716	1,672			
89	X	COMCAST CORP CLASS A	20030N101			10/21/2008		3/23/2010	1,899	1,704			
90	X	COMCAST CORP CLASS A	20030N101			10/21/2008		5/11/2010	1,435	1,258			
91	X	COMCAST CORP CLASS A	20030N101			2/3/2009		5/11/2010	182	147			
92	X	COMCAST CORP CLASS A	20030N101			2/3/2009		5/14/2010	1,540	1,282			
93	X	CONOCOPHILLIPS	20825C104			9/10/2008		7/21/2009	1,752	2,870			
94	X	CONOCOPHILLIPS	20825C104			10/21/2008		7/21/2009	1,007	1,278			
95	X	CONOCOPHILLIPS	20825C104			10/21/2008		2/3/2010	1,198	1,334			
96	X	CONOCOPHILLIPS	20825C104			10/21/2008		5/11/2010	1,260	1,223			
97	X	DIAGEO PLC - ADR	25243Q205			9/10/2008		7/21/2009	1,188	1,487			
98	X	DIAGEO PLC - ADR	25243Q205			10/21/2008		7/21/2009	2,079	2,171			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	0	Securities	809,336	776,205	33,131
Short Term CG Distributions		Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
99	X	DIAGEO PLC - ADR	25243Q205			8/31/2009		2/3/2010	1,884	1,738			
100	X	DIAGEO PLC - ADR	25243Q205			8/31/2009		5/11/2010	1,110	1,055			
101	X	DIAGEO PLC - ADR	25243Q205			10/21/2008		5/11/2010	457	434			
102	X	WALT DISNEY CO	254687106			9/10/2008		7/21/2009	2,543	3,313			
103	X	WALT DISNEY CO	254687106			10/21/2008		7/21/2009	1,602	1,629			
104	X	WALT DISNEY CO	254687106			10/21/2008		2/3/2010	1,576	1,345			
105	X	WALT DISNEY CO	254687106			10/21/2008		4/20/2010	2,439	1,733			
106	X	WALT DISNEY CO	254687106			10/21/2008		5/11/2010	1,256	905			
107	X	WALT DISNEY CO	254687106			2/3/2009		5/11/2010	395	224			
108	X	E M C CORP MASS	268648102			9/10/2008		7/21/2009	2,143	2,116			
109	X	E M C CORP MASS	268648102			2/10/2009		7/21/2009	786	674			
110	X	E M C CORP MASS	268648102			2/3/2009		7/21/2009	86	68			
111	X	E M C CORP MASS	268648102			2/3/2009		10/15/2009	109	68			
112	X	E M C CORP MASS	268648102			2/3/2009		2/3/2010	1,383	916			
113	X	E M C CORP MASS	268648102			2/3/2009		5/11/2010	1,156	701			
114	X	ECOLAB INC	278865100			2/10/2009		7/21/2009	774	687			
115	X	ECOLAB INC	278865100			2/3/2009		7/21/2009	1,897	1,661			
116	X	ECOLAB INC	278865100			2/3/2009		2/3/2010	984	746			
117	X	ECOLAB INC	278865100			3/23/2010		5/11/2010	1,611	1,425			
118	X	FPL GROUP INC	302571104			9/10/2008		7/21/2009	2,335	2,185			
119	X	FPL GROUP INC	302571104			2/3/2009		7/21/2009	1,518	1,331			
120	X	FPL GROUP INC	302571104			2/3/2009		2/3/2010	1,131	1,178			
121	X	FPL GROUP INC	302571104			2/3/2009		5/11/2010	948	922			
122	X	FISERV INC	337738108			2/10/2009		7/21/2009	3,416	2,569			
123	X	FISERV INC	337738108			2/10/2009		2/3/2010	1,261	977			
124	X	FISERV INC	337738108			2/10/2009		5/11/2010	1,258	868			
125	X	GENERAL ELECTRIC CO	369604103			9/10/2008		7/21/2009	698	1,701			
126	X	GENERAL ELECTRIC CO	369604103			10/21/2008		7/21/2009	326	585			
127	X	GENERAL ELECTRIC CO	369604103			10/21/2008		2/3/2010	520	648			
128	X	GENERAL ELECTRIC CO	369604103			10/21/2008		3/23/2010	943	1,086			
129	X	GENERAL ELECTRIC CO	369604103			2/3/2009		3/23/2010	1,904	1,241			
130	X	GENERAL ELECTRIC CO	369604103			2/10/2009		3/23/2010	363	246			
131	X	HARSCO CORP	415864107			9/10/2008		7/21/2009	1,576	2,296			
132	X	HARSCO CORP	415864107			2/10/2009		7/21/2009	630	511			
133	X	HARSCO CORP	415864107			2/3/2009		7/21/2009	252	190			
134	X	HARSCO CORP	415864107			2/3/2009		2/3/2010	717	545			
135	X	HARSCO CORP	415864107			2/3/2009		5/11/2010	716	616			
136	X	HEWLETT PACKARD CO	428236103			9/10/2008		7/21/2009	1,602	1,878			
137	X	HEWLETT PACKARD CO	428236103			10/21/2008		7/21/2009	2,564	2,500			
138	X	HEWLETT PACKARD CO	428236103			10/21/2008		10/15/2009	239	195			
139	X	HEWLETT PACKARD CO	428236103			10/21/2008		2/3/2010	1,747	1,406			
140	X	HEWLETT PACKARD CO	428236103			10/21/2008		5/11/2010	1,448	1,172			
141	X	HEWLETT PACKARD CO	428236103			2/10/2009		5/11/2010	241	181			
142	X	HUSSMAN STRATEGIC GROV	448108100			8/11/2008		5/11/2010	6,585	8,360			
143	X	HUSSMAN STRATEGIC GROV	448108100			10/21/2008		5/11/2010	4,136	4,716			
144	X	INTEL CORP	458140100			9/10/2008		7/21/2009	2,444	2,649			
145	X	INTEL CORP	458140100			10/21/2008		7/21/2009	1,410	1,187			
146	X	INTEL CORP	458140100			10/21/2008		2/3/2010	1,501	1,203			
147	X	INTEL CORP	458140100			10/21/2008		5/11/2010	1,425	1,013			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	0		Securities	809,336	776,205	33,131
Short Term CG Distributions			Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation
148	X	IRON MOUNTAIN INC	462846106			9/10/2008		7/21/2009	2,992	2,737			
149	X	IRON MOUNTAIN INC	462846106			10/21/2008		7/21/2009	1,496	1,148			
150	X	IRON MOUNTAIN INC	462846106			10/21/2008		2/3/2010	1,352	1,331			
151	X	IRON MOUNTAIN INC	462846106			10/21/2008		5/11/2010	1,225	1,125			
152	X	ISHARES S & P 500 INDEX FU	464287200			9/10/2008		7/21/2009	23,954	31,227			
153	X	ISHARES S & P 500 INDEX FU	464287200			10/21/2008		7/21/2009	12,744	12,998			
154	X	ISHARES S & P 500 INDEX FU	464287200			10/21/2008		10/15/2009	983	880			
155	X	ISHARES S & P 500 INDEX FU	464287200			2/3/2010		5/11/2010	12,991	12,396			
156	X	ISHARES MSCI EAFE	464287465			9/10/2008		7/21/2009	13,918	17,276			
157	X	ISHARES MSCI EAFE	464287465			9/10/2008		10/15/2009	16,684	17,695			
158	X	ISHARES MSCI EAFE	464287465			9/10/2008		5/11/2010	7,407	8,608			
159	X	JOHNSON & JOHNSON	478160104			9/10/2008		7/21/2009	2,967	3,570			
160	X	JOHNSON & JOHNSON	478160104			10/21/2008		7/21/2009	1,899	2,042			
161	X	JOHNSON & JOHNSON	478160104			10/21/2008		10/15/2009	302	319			
162	X	JOHNSON & JOHNSON	478160104			10/21/2008		2/3/2010	1,652	1,659			
163	X	JOHNSON & JOHNSON	478160104			10/21/2008		5/11/2010	1,933	1,915			
164	X	KRAFT FOODS INC	50075N104			3/23/2010		5/11/2010	1,276	1,255			
165	X	L-3 COMMUNICATIONS CORP	502424104			9/10/2008		7/21/2009	2,853	4,136			
166	X	L-3 COMMUNICATIONS CORP	502424104			10/21/2008		7/21/2009	1,640	1,963			
167	X	L-3 COMMUNICATIONS CORP	502424104			10/21/2008		2/3/2010	2,177	2,134			
168	X	L-3 COMMUNICATIONS CORP	502424104			10/21/2008		5/11/2010	1,881	1,793			
169	X	MICROSOFT CORP	594918104			9/10/2008		7/21/2009	3,701	4,033			
170	X	MICROSOFT CORP	594918104			10/21/2008		7/21/2009	1,629	1,622			
171	X	MICROSOFT CORP	594918104			10/21/2008		10/15/2009	207	197			
172	X	MICROSOFT CORP	594918104			10/21/2008		2/3/2010	2,031	1,770			
173	X	MICROSOFT CORP	594918104			10/21/2008		5/11/2010	2,170	1,844			
174	X	MICROSOFT CORP	594918104			10/21/2008		6/4/2010	1,514	1,426			
175	X	MICROSOFT CORP	594918104			2/10/2009		6/4/2010	1,174	882			
176	X	ISHARES TR S & P MIDCAP 40	464287507			9/10/2008		7/21/2009	4,338	5,689			
177	X	ISHARES TR S & P MIDCAP 40	464287507			9/10/2008		10/15/2009	8,147	8,963			
178	X	MICROSOFT CORP	594918104			2/3/2009		6/4/2010	339	233			
179	X	MOODYS CORP	615369105			9/10/2008		7/21/2009	2,857	3,958			
180	X	MOODYS CORP	615369105			2/10/2009		7/21/2009	1,000	909			
181	X	MOODYS CORP	615369105			10/21/2008		7/21/2009	286	252			
182	X	MOODYS CORP	615369105			10/21/2008		11/4/2009	3,973	4,311			
183	X	MOODYS CORP	615369105			2/3/2009		11/4/2009	4,066	3,757			
184	X	MORGAN STANLEY	617446448			4/23/2009		7/21/2009	2,521	1,940			
185	X	MORGAN STANLEY	617446448			4/23/2009		2/3/2010	818	625			
186	X	MORGAN STANLEY	617446448			4/23/2009		5/11/2010	789	604			
187	X	NESTLE S A REGISTERED SH	641069406			9/10/2008		7/21/2009	3,236	3,486			
188	X	NESTLE S A REGISTERED SH	641069406			10/21/2008		7/21/2009	1,537	1,486			
189	X	NESTLE S A REGISTERED SH	641069406			10/21/2008		2/3/2010	2,024	1,642			
190	X	NESTLE S A REGISTERED SH	641069406			10/21/2008		5/11/2010	1,845	1,525			
191	X	NOVARTIS AG - ADR	66987V109			9/10/2008		7/21/2009	1,756	2,150			
192	X	NOVARTIS AG - ADR	66987V109			10/21/2008		7/21/2009	966	1,128			
193	X	NOVARTIS AG - ADR	66987V109			10/21/2008		2/3/2010	1,259	1,180			
194	X	NOVARTIS AG - ADR	66987V109			10/21/2008		5/11/2010	917	975			
195	X	PETROLEO BRASILEIRO S.A -	71654V408			9/10/2008		7/21/2009	2,938	2,782			
196	X	PETROLEO BRASILEIRO S A -	71654V408			2/10/2009		7/21/2009	839	607			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals:	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	0		Securities	809,336	776,205	33,131
Short Term CG Distributions			Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
197	X	PETROLEO BRASILEIRO S.A.-	71654V408			10/21/2008		7/21/2009	210	134			
198	X	PETROLEO BRASILEIRO S A -	71654V408			10/21/2008		10/6/2009	4,966	2,895			
199	X	PETROLEO BRASILEIRO S A.-	71654V408			2/3/2009		10/6/2009	184	104			
200	X	PETROLEO BRASILEIRO S A -	71654V408			2/3/2009		2/3/2010	707	443			
201	X	PETROLEO BRASILEIRO S.A.-	71654V408			2/3/2009		5/11/2010	492	339			
202	X	PFIZER INC	717081103			9/10/2008		7/21/2009	2,169	2,563			
203	X	PFIZER INC	717081103			10/21/2008		7/21/2009	836	961			
204	X	PFIZER INC	717081103			10/21/2008		10/15/2009	174	178			
205	X	PFIZER INC	717081103			10/21/2008		2/3/2010	1,268	1,210			
206	X	PFIZER INC	717081103			10/21/2008		4/20/2010	1,915	2,029			
207	X	PFIZER INC	717081103			2/3/2009		4/20/2010	4,032	3,619			
208	X	PFIZER INC	717081103			2/10/2009		4/20/2010	672	573			
209	X	POWERSHARES DB COMMOD	73935S105			10/15/2009		2/3/2010	4,607	4,595			
210	X	PROCTER & GAMBLE CO	742718109			3/23/2010		5/11/2010	1,311	1,342			
211	X	QUEST DIAGNOSTICS INC	74834L100			9/10/2008		7/9/2009	2,747	2,738			
212	X	QUEST DIAGNOSTICS INC	74834L100			2/10/2009		7/9/2009	1,209	1,128			
213	X	QUEST DIAGNOSTICS INC	74834L100			2/10/2009		7/21/2009	169	154			
214	X	QUEST DIAGNOSTICS INC	74834L100			2/3/2009		7/21/2009	2,977	2,665			
215	X	QUEST DIAGNOSTICS INC	74834L100			2/3/2009		2/3/2010	1,249	1,106			
216	X	QUEST DIAGNOSTICS INC	74834L100			2/3/2009		5/11/2010	1,099	1,006			
217	X	QUEST DIAGNOSTICS INC	74834L100			10/21/2008		6/4/2010	5,428	4,677			
218	X	RIDGEWORTH SEIX HY BD-I #	76628T645			10/19/2009		2/3/2010	3,161	3,100			
219	X	SPDR DJ WILSHIRE INTERNA	78463X863			8/7/2008		10/15/2009	2,987	3,706			
220	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/10/2008		10/15/2009	5,863	6,944			
221	X	SCHLUMBERGER LTD	806857108			10/21/2008		7/21/2009	2,183	2,046			
222	X	SCHLUMBERGER LTD	806857108			10/21/2008		2/3/2010	918	754			
223	X	SCHLUMBERGER LTD	806857108			10/21/2008		5/11/2010	803	646			
224	X	SOUTHWEST AIRLINES CO	844741108			9/10/2008		7/21/2009	1,364	3,025			
225	X	SOUTHWEST AIRLINES CO	844741108			10/21/2008		7/21/2009	538	962			
226	X	SOUTHWEST AIRLINES CO	844741108			10/21/2008		8/31/2009	2,202	3,361			
227	X	SOUTHWEST AIRLINES CO	844741108			2/3/2009		8/31/2009	2,774	2,264			
228	X	SOUTHWEST AIRLINES CO	844741108			2/10/2009		8/31/2009	588	507			
229	X	SYSCO CORP	871829107			9/10/2008		7/21/2009	1,850	2,712			
230	X	SYSCO CORP	871829107			10/21/2008		7/21/2009	855	951			
231	X	SYSCO CORP	871829107			10/21/2008		10/15/2009	129	128			
232	X	SYSCO CORP	871829107			10/21/2008		1/25/2010	2,136	1,978			
233	X	SYSCO CORP	871829107			10/21/2008		2/3/2010	784	719			
234	X	SYSCO CORP	871829107			10/21/2008		3/10/2010	114	103			
235	X	SYSCO CORP	871829107			2/3/2009		3/10/2010	4,149	3,436			
236	X	SYSCO CORP	871829107			2/10/2009		3/10/2010	715	594			
237	X	TARGET CORP	87612E106			9/10/2008		7/21/2009	3,965	5,686			
238	X	TARGET CORP	87612E106			10/21/2008		2/3/2010	1,722	1,316			
239	X	TARGET CORP	87612E106			9/10/2008		10/15/2009	51	57			
240	X	TARGET CORP	87612E106			10/21/2008		10/15/2009	255	194			
241	X	TARGET CORP	87612E106			10/21/2008		4/20/2010	2,142	1,471			
242	X	TARGET CORP	87612E106			10/21/2008		5/11/2010	1,351	929			
243	X	TEMPLETON GLOBAL BOND F	880208400			10/19/2009		2/3/2010	1,566	1,547			
244	X	TEVA PHARMACEUTICAL IND	881624209			11/4/2009		2/3/2010	807	708			
245	X	TEVA PHARMACEUTICAL IND	881624209			4/20/2010		5/11/2010	704	753			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	809,336	776,205	33,131
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation
246	X	THERMO FISHER SCIENTIFIC	883556102			7/9/2009		7/21/2009	1,846	1,680			
247	X	THERMO FISHER SCIENTIFIC	883556102			7/9/2009		2/3/2010	881	687			
248	X	THERMO FISHER SCIENTIFIC	883556102			7/9/2009		5/11/2010	752	535			
249	X	TRACTOR SUPPLY CO COM	892356106			9/10/2008		7/21/2009	3,360	3,108			
250	X	TRACTOR SUPPLY CO COM	892356106			9/10/2008		2/3/2010	1,366	1,154			
251	X	TRACTOR SUPPLY CO COM	892356106			9/10/2008		4/20/2010	275	178			
252	X	TRACTOR SUPPLY CO COM	892356106			10/21/2008		4/20/2010	2,061	1,081			
253	X	TRACTOR SUPPLY CO COM	892356106			10/21/2008		5/11/2010	543	288			
254	X	TRACTOR SUPPLY CO COM	892356106			2/10/2009		5/11/2010	679	346			
255	X	TRAVELERS COMPANIES, INC	89417E109			9/10/2008		7/21/2009	530	585			
256	X	TRAVELERS COMPANIES, INC	89417E109			2/10/2009		7/21/2009	816	815			
257	X	TRAVELERS COMPANIES, INC	89417E109			2/3/2009		7/21/2009	1,510	1,450			
258	X	TRAVELERS COMPANIES, INC	89417E109			2/3/2009		2/3/2010	1,268	980			
259	X	TRAVELERS COMPANIES, INC	89417E109			2/3/2009		5/11/2010	399	313			
260	X	TRAVELERS COMPANIES, INC	89417E109			10/21/2008		5/11/2010	648	487			
261	X	UNITEDHEALTH GROUP INC	91324P102			9/10/2008		7/21/2009	2,287	2,664			
262	X	UNITEDHEALTH GROUP INC	91324P102			2/3/2009		7/21/2009	915	1,060			
263	X	UNITEDHEALTH GROUP INC	91324P102			2/3/2009		2/3/2010	1,495	1,296			
264	X	UNITEDHEALTH GROUP INC	91324P102			2/3/2009		5/11/2010	1,283	1,266			
265	X	VALERO ENERGY CORP	91913Y100			9/10/2008		7/21/2009	1,075	1,859			
266	X	VALERO ENERGY CORP	91913Y100			2/10/2009		7/21/2009	269	364			
267	X	VALERO ENERGY CORP	91913Y100			2/3/2009		7/21/2009	251	325			
268	X	VALERO ENERGY CORP	91913Y100			10/21/2008		9/18/2009	2,272	2,246			
269	X	VALERO ENERGY CORP	91913Y100			2/3/2009		9/18/2009	1,846	2,109			
270	X	VANGUARD INTERMEDIATE T	921937819			10/15/2009		2/3/2010	8,324	8,296			
271	X	VANGUARD INTERMEDIATE T	921937819			7/21/2009		2/3/2010	12,486	12,087			
272	X	VANGUARD INTERMEDIATE T	921937819			7/21/2009		5/11/2010	5,039	4,804			
273	X	VANGUARD INTERMEDIATE T	921937819			9/10/2008		5/11/2010	10,403	9,887			
274	X	VANGUARD BD INDEX FD INC	921937827			2/3/2010		5/11/2010	1,364	1,362			
275	X	VANGUARD EMERGING MARI	922042858			8/7/2008		7/30/2009	6,623	8,103			
276	X	CTF CALENDAR YEAR ST LOS				1/1/2009		8/1/2009		1,108			
277	X	CTF CALENDAR YEAR LT LOS				1/1/2008		8/1/2009		2,322			
278	X	POWERSHARES DB COMMOD				1/1/2009		8/1/2009	6,161				
279	X	POWERSHARES DB COMMOD				1/1/2008		8/1/2009	9,281				
280	X	LTCG							120				
281													
282													
283													
284													
285													
286													
287													
288													
289													

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		36,624	36,624	0
1	RENTAL INCOME	496	496	
2	ROYALTY INCOME	36,128	36,128	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		888	0	0	888
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	888			888
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		35,810	810	0	0
1	FOREIGN TAX	810	810		
2	PY EXCISE TAX	35,000			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		66,907	61,028	0	5,879
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	23,516	17,637		5,879
3	ADR FEES	3	3		
4	PARTNERSHIP EXPENSES	469	469		
5	RENTAL EXPENSES	207	207		
6	FARM EXPENSES	403	403		
7	ROYALTY EXPENSES	42,299	42,299		
8	STATE AG FEES	10	10		
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			1,170,095	826,610	1,174,130	940,848
1	PRIOR YEAR		1,170,095		1,174,130	
2	SEE ATTACHMENT			826,610		940,848
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
				347,338	503,591	357,076	538,855
1	PRIOR YEAR			347,338		357,076	
2	SEE ATTACHMENT				503,591		538,855
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			849,906	1,016,312	1,043,435
1	PRIOR YEAR		849,906	0	
2	SEE ATTACHMENT			1,016,312	1,043,435
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJ	1	5,845
2	FEDERAL EXCISE TAX REFUND	2	35,000
3	Total	3	40,845

Line 5 - Decreases not included in Part III, Line 2

1	CTF BOOK TO TAX DIFERENCE	1	92
2	UNDISTRIBUTED CTF CAPITAL LOSS	2	3,430
3	PARTNERSHIP INCOME ADJ	3	15,052
4	Total	4	18,574

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	809,336	0	776,205	33,131	0	0	0	33,131
1	AFLAC INC	001055102		10/21/2008	2/3/2010	2,187	0	1,901	286			0	286
2	AFLAC INC	001055102		10/21/2008	5/11/2010	2,072	0	1,856	216			0	216
3	ABBOTT LABS	002824100		9/10/2008	7/21/2009	3,174	0	4,065	-891			0	-891
4	ABBOTT LABS	002824100		10/21/2008	7/21/2009	816	0	1,032	-216			0	-216
5	ABBOTT LABS	002824100		10/21/2008	2/3/2010	1,515	0	1,606	-91			0	-91
6	ABBOTT LABS	002824100		10/21/2008	5/11/2010	1,480	0	1,720	-240			0	-240
7	APACHE CORP	037411105		10/15/2009	2/3/2010	1,354	0	1,291	63			0	63
8	APACHE CORP	037411105		10/6/2009	2/3/2010	104	0	94	10			0	10
9	APACHE CORP	037411105		10/6/2009	5/11/2010	1,065	0	1,039	26			0	26
10	APPLE INC	037833100		10/21/2008	7/21/2009	5,520	0	3,426	2,094			0	2,094
11	APPLE INC	037833100		10/21/2008	10/6/2009	1,690	0	857	833			0	833
12	APPLE INC	037833100		10/21/2008	2/3/2010	586	0	286	300			0	300
13	APPLE INC	037833100		2/3/2009	2/3/2010	1,758	0	827	931			0	931
14	APPLE INC	037833100		2/3/2009	5/11/2010	3,076	0	1,103	1,973			0	1,973
15	BAKER HUGHES INC COM	057224107		9/10/2008	7/21/2009	3,934	0	6,390	-2,456			0	-2,456
16	BAKER HUGHES INC COM	057224107		9/10/2008	2/3/2010	47	0	65	-18			0	-18
17	BAKER HUGHES INC COM	057224107		10/21/2008	2/3/2010	1,702	0	1,359	343			0	343
18	BAKER HUGHES INC COM	057224107		10/21/2008	5/11/2010	1,356	0	1,095	261			0	261
19	BANK NEW YORK MELLON CORP COM	064058100		9/10/2008	7/21/2009	1,738	0	2,372	-634			0	-634
20	BANK NEW YORK MELLON CORP COM	064058100		10/21/2008	7/21/2009	637	0	709	-72			0	-72
21	BANK NEW YORK MELLON CORP COM	064058100		10/21/2008	10/15/2009	140	0	161	-21			0	-21
22	BANK NEW YORK MELLON CORP COM	064058100		10/21/2008	2/3/2010	1,103	0	1,225	-122			0	-122
23	BANK NEW YORK MELLON CORP COM	064058100		10/21/2008	5/11/2010	1,238	0	1,289	-51			0	-51
24	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	2/3/2010	375	0	338	37			0	37
25	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	5/11/2010	1,005	0	879	126			0	126
26	CVS/CAREMARK CORPORATION	126650100		9/10/2008	7/21/2009	696	0	782	-86			0	-86
27	CVS/CAREMARK CORPORATION	126650100		10/21/2008	7/21/2009	4,908	0	4,467	441			0	441
28	CVS/CAREMARK CORPORATION	126650100		10/21/2008	2/3/2010	1,999	0	1,841	158			0	158
29	CVS/CAREMARK CORPORATION	126650100		10/21/2008	5/11/2010	1,868	0	1,569	299			0	299
30	CVS/CAREMARK CORPORATION	126650100		2/10/2009	5/11/2010	36	0	28	8			0	8
31	CAPITAL ONE FINANCIAL CORP	14040H105		9/10/2008	7/21/2009	1,075	0	1,874	-799			0	-799
32	AFLAC INC	001055102		9/10/2008	7/21/2009	2,663	0	4,618	-1,955			0	-1,955
33	AFLAC INC	001055102		10/21/2008	7/21/2009	1,398	0	1,856	-458			0	-458
34	CAPITAL ONE FINANCIAL CORP	14040H105		10/21/2008	7/21/2009	537	0	804	-267			0	-267
35	CAPITAL ONE FINANCIAL CORP	14040H105		10/21/2008	2/3/2010	1,148	0	1,246	-98			0	-98
36	CAPITAL ONE FINANCIAL CORP	14040H105		10/21/2008	5/11/2010	760	0	683	77			0	77
37	CAPITAL ONE FINANCIAL CORP	14040H105		8/31/2009	5/11/2010	537	0	434	103			0	103
38	CARNIVAL CORP	143658300		10/21/2008	7/21/2009	2,530	0	2,796	-266			0	-266
39	CARNIVAL CORP	143658300		10/21/2008	2/3/2010	482	0	425	57			0	57
40	CARNIVAL CORP	143658300		2/10/2009	2/3/2010	620	0	386	234			0	234
41	CARNIVAL CORP	143658300		2/10/2009	5/11/2010	467	0	258	209			0	209
42	CARNIVAL CORP	143658300		2/3/2009	5/11/2010	778	0	368	410			0	410
43	CARNIVAL CORP	143658300		2/3/2009	5/14/2010	1,547	0	736	811			0	811
44	CHEVRON CORP	166764100		9/10/2008	7/21/2009	3,311	0	4,055	-744			0	-744
45	CHEVRON CORP	166764100		2/10/2009	7/21/2009	861	0	962	-101			0	-101
46	CHEVRON CORP	166764100		2/10/2009	2/3/2010	148	0	148	0			0	0
47	CHEVRON CORP	166764100		2/3/2009	2/3/2010	1,554	0	1,479	75			0	75
48	ISHARES TR S & P MIDCAP 400 ID FD	464287507		9/10/2008	2/3/2010	15,262	0	16,523	-1,261			0	-1,261
49	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/21/2008	2/3/2010	45,499	0	36,160	9,339			0	9,339
50	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/3/2009	2/3/2010	46,435	0	32,353	14,082			0	14,082
51	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/10/2009	2/3/2010	19,798	0	14,252	5,546			0	5,546
52	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	5/11/2010	7,351	0	6,602	749			0	749
53	ISHARES S&P MIDCAP 400 VALUE	464287705		2/3/2010	5/11/2010	4,932	0	4,468	464			0	464
54	ISHARES TR SMALLCAP 600 INDEX FD	464287804		9/10/2008	2/3/2010	4,264	0	4,980	-716			0	-716
55	ISHARES TR SMALLCAP 600 INDEX FD	464287804		9/10/2008	5/11/2010	13,556	0	13,931	-375			0	-375
56	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2008	5/11/2010	613	0	479	134			0	134
57	JPMORGAN CHASE & CO	46625H100		10/21/2008	7/21/2009	2,437	0	2,664	-227			0	-227
58	JPMORGAN CHASE & CO	46625H100		2/3/2009	7/21/2009	812	0	556	256			0	256
59	JPMORGAN CHASE & CO	46625H100		1/25/2010	2/3/2010	2,300	0	2,263	37			0	37
60	JPMORGAN CHASE & CO	46625H100		1/25/2010	5/11/2010	1,779	0	1,708	71			0	71

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	809,336	0	776,205	33,131	0	0	0	33,131
61	VANGUARD EMERGING MARKETS ETF	922042858		9/10/2008	7/30/2009	16,275	0	17,274	-999			0	-999
62	VANGUARD EMERGING MARKETS ETF	922042858		10/21/2008	7/30/2009	38,328	0	27,483	10,845			0	10,845
63	VANGUARD EMERGING MARKETS ETF	922042858		10/21/2008	10/15/2009	10,586	0	6,542	4,044			0	4,044
64	VANGUARD REIT VIPER	922908553		8/7/2008	10/15/2009	5,773	0	8,199	-2,426			0	-2,426
65	VANGUARD REIT VIPER	922908553		9/10/2008	10/15/2009	23,509	0	34,450	-10,941			0	-10,941
66	VANGUARD REIT VIPER	922908553		10/21/2008	10/15/2009	3,221	0	3,241	-20			0	-20
67	VANGUARD REIT VIPER	922908553		10/21/2008	2/3/2010	9,404	0	9,028	376			0	376
68	VANGUARD REIT VIPER	922908553		10/21/2008	5/11/2010	7,307	0	5,756	1,551			0	1,551
69	VANGUARD REIT VIPER	922908553		7/21/2009	5/11/2010	5,309	0	3,173	2,136			0	2,136
70	VISA INC-CLASS A SHRS	92826C839		4/14/2009	7/21/2009	2,546	0	2,256	290			0	290
71	VISA INC-CLASS A SHRS	92826C839		2/10/2009	7/21/2009	603	0	496	107			0	107
72	VISA INC-CLASS A SHRS	92826C839		2/10/2009	2/3/2010	1,259	0	827	432			0	432
73	VISA INC-CLASS A SHRS	92826C839		2/10/2009	5/11/2010	1,598	0	1,048	550			0	550
74	VODAFONE GROUP PLC NEW ADR	92857W209		9/10/2008	7/21/2009	1,876	0	2,408	-532			0	-532
75	VODAFONE GROUP PLC NEW ADR	92857W209		2/10/2009	7/21/2009	563	0	593	-30			0	-30
76	VODAFONE GROUP PLC NEW ADR	92857W209		2/3/2009	7/21/2009	94	0	99	-5			0	-5
77	VODAFONE GROUP PLC NEW ADR	92857W209		2/3/2009	10/15/2009	178	0	158	20			0	20
78	VODAFONE GROUP PLC NEW ADR	92857W209		2/3/2009	2/3/2010	1,016	0	927	89			0	89
79	VODAFONE GROUP PLC NEW ADR	92857W209		2/3/2009	5/11/2010	882	0	848	34			0	34
80	COOPER INDUSTRIES PLC NEW IRELAN	G24140108		10/21/2008	10/15/2009	196	0	160	36			0	36
81	COOPER INDUSTRIES PLC NEW IRELAN	G24140108		10/21/2008	2/3/2010	1,438	0	1,027	411			0	411
82	COOPER INDUSTRIES PLC NEW IRELAN	G24140108		10/21/2008	5/11/2010	1,400	0	931	469			0	469
83	COOPER INDS LTD	G24182100		9/10/2008	7/21/2009	2,335	0	3,140	-805			0	-805
84	COOPER INDS LTD	G24182100		10/21/2008	7/21/2009	834	0	784	50			0	50
85	CHEVRON CORP	166764100		2/3/2009	5/11/2010	1,595	0	1,409	186			0	186
86	COMCAST CORP CLASS A	20030N101		9/10/2008	7/21/2009	2,888	0	4,274	-1,386			0	-1,386
87	COMCAST CORP CLASS A	20030N101		10/21/2008	7/21/2009	1,661	0	1,832	-171			0	-171
88	COMCAST CORP CLASS A	20030N101		10/21/2008	2/3/2010	1,716	0	1,672	44			0	44
89	COMCAST CORP CLASS A	20030N101		10/21/2008	3/23/2010	1,899	0	1,704	195			0	195
90	COMCAST CORP CLASS A	20030N101		10/21/2008	5/11/2010	1,435	0	1,258	177			0	177
91	COMCAST CORP CLASS A	20030N101		2/3/2009	5/11/2010	182	0	147	35			0	35
92	COMCAST CORP CLASS A	20030N101		2/3/2009	5/14/2010	1,540	0	1,282	258			0	258
93	CONOCOPHILLIPS	20825C104		9/10/2008	7/21/2009	1,752	0	2,870	-1,118			0	-1,118
94	CONOCOPHILLIPS	20825C104		10/21/2008	7/21/2009	1,007	0	1,278	-271			0	-271
95	CONOCOPHILLIPS	20825C104		10/21/2008	2/3/2010	1,198	0	1,334	-136			0	-136
96	CONOCOPHILLIPS	20825C104		10/21/2008	5/11/2010	1,260	0	1,223	37			0	37
97	DIAGEO PLC - ADR	25243Q205		9/10/2008	7/21/2009	1,188	0	1,487	-299			0	-299
98	DIAGEO PLC - ADR	25243Q205		10/21/2008	7/21/2009	2,079	0	2,171	-92			0	-92
99	DIAGEO PLC - ADR	25243Q205		8/31/2009	2/3/2010	1,884	0	1,738	146			0	146
100	DIAGEO PLC - ADR	25243Q205		8/31/2009	5/11/2010	1,110	0	1,055	55			0	55
101	DIAGEO PLC - ADR	25243Q205		10/21/2008	5/11/2010	457	0	434	23			0	23
102	WALT DISNEY CO	254687106		9/10/2008	7/21/2009	2,543	0	3,313	-770			0	-770
103	WALT DISNEY CO	254687106		10/21/2008	7/21/2009	1,602	0	1,629	-27			0	-27
104	WALT DISNEY CO	254687106		10/21/2008	2/3/2010	1,576	0	1,345	231			0	231
105	WALT DISNEY CO	254687106		10/21/2008	4/20/2010	2,439	0	1,733	706			0	706
106	WALT DISNEY CO	254687106		10/21/2008	5/11/2010	1,256	0	905	351			0	351
107	WALT DISNEY CO	254687106		2/3/2009	5/11/2010	395	0	224	171			0	171
108	E M C CORP MASS	268648102		9/10/2008	7/21/2009	2,143	0	2,116	27			0	27
109	E M C CORP MASS	268648102		2/10/2009	7/21/2009	786	0	674	112			0	112
110	E M C CORP MASS	268648102		2/3/2009	7/21/2009	86	0	68	18			0	18
111	E M C CORP MASS	268648102		2/3/2009	10/15/2009	109	0	68	41			0	41
112	E M C CORP MASS	268648102		2/3/2009	2/3/2010	1,383	0	916	467			0	467
113	E M C CORP MASS	268648102		2/3/2009	5/11/2010	1,156	0	701	455			0	455
114	ECOLAB INC	278865100		2/10/2009	7/21/2009	774	0	687	87			0	87
115	ECOLAB INC	278865100		2/3/2009	7/21/2009	1,897	0	1,661	236			0	236
116	ECOLAB INC	278865100		2/3/2009	2/3/2010	984	0	746	238			0	238
117	ECOLAB INC	278865100		3/23/2010	5/11/2010	1,611	0	1,425	186			0	186
118	FPL GROUP INC	302571104		9/10/2008	7/21/2009	2,335	0	2,185	150			0	150
119	FPL GROUP INC	302571104		2/3/2009	7/21/2009	1,518	0	1,331	187			0	187
120	FPL GROUP INC	302571104		2/3/2009	2/3/2010	1,131	0	1,178	-47			0	-47

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	809,336	0	776,205	33,131	0	0	0	33,131
121	FPL GROUP INC	302571104		2/3/2009	5/11/2010	948	0	922	26			0	26
122	FISERV INC	337738108		2/10/2009	7/21/2009	3,416	0	2,569	847			0	847
123	FISERV INC	337738108		2/10/2009	2/3/2010	1,261	0	977	284			0	284
124	FISERV INC	337738108		2/10/2009	5/11/2010	1,258	0	868	390			0	390
125	GENERAL ELECTRIC CO	369604103		9/10/2008	7/21/2009	698	0	1,701	-1,003			0	-1,003
126	GENERAL ELECTRIC CO	369604103		10/21/2008	7/21/2009	326	0	585	-259			0	-259
127	GENERAL ELECTRIC CO	369604103		10/21/2008	2/3/2010	520	0	648	-128			0	-128
128	GENERAL ELECTRIC CO	369604103		10/21/2008	3/23/2010	943	0	1,086	-143			0	-143
129	GENERAL ELECTRIC CO	369604103		2/3/2009	3/23/2010	1,904	0	1,241	663			0	663
130	GENERAL ELECTRIC CO	369604103		2/10/2009	3/23/2010	363	0	246	117			0	117
131	HARSCO CORP	415864107		9/10/2008	7/21/2009	1,576	0	2,296	-720			0	-720
132	HARSCO CORP	415864107		2/10/2009	7/21/2009	630	0	511	119			0	119
133	HARSCO CORP	415864107		2/3/2009	7/21/2009	252	0	190	62			0	62
134	HARSCO CORP	415864107		2/3/2009	2/3/2010	717	0	545	172			0	172
135	HARSCO CORP	415864107		2/3/2009	5/11/2010	716	0	616	100			0	100
136	HEWLETT PACKARD CO	428236103		9/10/2008	7/21/2009	1,602	0	1,878	-276			0	-276
137	HEWLETT PACKARD CO	428236103		10/21/2008	7/21/2009	2,564	0	2,500	64			0	64
138	HEWLETT PACKARD CO	428236103		10/21/2008	10/15/2009	239	0	195	44			0	44
139	HEWLETT PACKARD CO	428236103		10/21/2008	2/3/2010	1,747	0	1,406	341			0	341
140	HEWLETT PACKARD CO	428236103		10/21/2008	5/11/2010	1,448	0	1,172	276			0	276
141	HEWLETT PACKARD CO	428236103		2/10/2009	5/11/2010	241	0	181	60			0	60
142	HUSSMAN STRATEGIC GROWTH FUND	448108100		8/11/2008	5/11/2010	6,585	0	8,360	-1,775			0	-1,775
143	HUSSMAN STRATEGIC GROWTH FUND	448108100		10/21/2008	5/11/2010	4,136	0	4,716	-580			0	-580
144	INTEL CORP	458140100		9/10/2008	7/21/2009	2,444	0	2,649	-205			0	-205
145	INTEL CORP	458140100		10/21/2008	7/21/2009	1,410	0	1,187	223			0	223
146	INTEL CORP	458140100		10/21/2008	2/3/2010	1,501	0	1,203	298			0	298
147	INTEL CORP	458140100		10/21/2008	5/11/2010	1,425	0	1,013	412			0	412
148	IRON MOUNTAIN INC	462846106		9/10/2008	7/21/2009	2,992	0	2,737	255			0	255
149	IRON MOUNTAIN INC	462846106		10/21/2008	7/21/2009	1,496	0	1,148	348			0	348
150	IRON MOUNTAIN INC	462846106		10/21/2008	2/3/2010	1,352	0	1,331	21			0	21
151	IRON MOUNTAIN INC	462846106		10/21/2008	5/11/2010	1,225	0	1,125	100			0	100
152	ISHARES S & P 500 INDEX FUND	464287200		9/10/2008	7/21/2009	23,954	0	31,227	-7,273			0	-7,273
153	ISHARES S & P 500 INDEX FUND	464287200		10/21/2008	7/21/2009	12,744	0	12,998	-254			0	-254
154	ISHARES S & P 500 INDEX FUND	464287200		10/21/2008	10/15/2009	983	0	880	103			0	103
155	ISHARES S & P 500 INDEX FUND	464287200		2/3/2010	5/11/2010	12,991	0	12,396	595			0	595
156	ISHARES MSCI EAFE	464287465		9/10/2008	7/21/2009	13,918	0	17,276	-3,358			0	-3,358
157	ISHARES MSCI EAFE	464287465		9/10/2008	10/15/2009	16,684	0	17,695	-1,011			0	-1,011
158	ISHARES MSCI EAFE	464287465		9/10/2008	5/11/2010	7,407	0	8,608	-1,201			0	-1,201
159	JOHNSON & JOHNSON	478160104		9/10/2008	7/21/2009	2,967	0	3,570	-603			0	-603
160	JOHNSON & JOHNSON	478160104		10/21/2008	7/21/2009	1,899	0	2,042	-143			0	-143
161	JOHNSON & JOHNSON	478160104		10/21/2008	10/15/2009	302	0	319	-17			0	-17
162	JOHNSON & JOHNSON	478160104		10/21/2008	2/3/2010	1,652	0	1,659	-7			0	-7
163	JOHNSON & JOHNSON	478160104		10/21/2008	5/11/2010	1,933	0	1,915	18			0	18
164	KRAFT FOODS INC	50075N104		3/23/2010	5/11/2010	1,276	0	1,255	21			0	21
165	L-3 COMMUNICATIONS CORP COM	502424104		9/10/2008	7/21/2009	2,853	0	4,136	-1,283			0	-1,283
166	L-3 COMMUNICATIONS CORP COM	502424104		10/21/2008	7/21/2009	1,640	0	1,963	-323			0	-323
167	L-3 COMMUNICATIONS CORP COM	502424104		10/21/2008	2/3/2010	2,177	0	2,134	43			0	43
168	L-3 COMMUNICATIONS CORP COM	502424104		10/21/2008	5/11/2010	1,881	0	1,793	88			0	88
169	MICROSOFT CORP	594918104		9/10/2008	7/21/2009	3,701	0	4,033	-332			0	-332
170	MICROSOFT CORP	594918104		10/21/2008	7/21/2009	1,629	0	1,622	7			0	7
171	MICROSOFT CORP	594918104		10/21/2008	10/15/2009	207	0	197	10			0	10
172	MICROSOFT CORP	594918104		10/21/2008	2/3/2010	2,031	0	1,770	261			0	261
173	MICROSOFT CORP	594918104		10/21/2008	5/11/2010	2,170	0	1,844	326			0	326
174	MICROSOFT CORP	594918104		10/21/2008	6/4/2010	1,514	0	1,426	88			0	88
175	MICROSOFT CORP	594918104		2/10/2009	6/4/2010	1,174	0	882	292			0	292
176	ISHARES TR S & P MIDCAP 400 ID FD	464287507		9/10/2008	7/21/2009	4,338	0	5,689	-1,351			0	-1,351
177	ISHARES TR S & P MIDCAP 400 ID FD	464287507		9/10/2008	10/15/2009	8,147	0	8,963	-816			0	-816
178	MICROSOFT CORP	594918104		2/3/2009	6/4/2010	339	0	233	106			0	106
179	MOODYS CORP	615369105		9/10/2008	7/21/2009	2,857	0	3,958	-1,101			0	-1,101
180	MOODYS CORP	615369105		2/10/2009	7/21/2009	1,000	0	909	91			0	91

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	809,336	0	776,205	33,131	0	0	0	33,131
181	MOODYS CORP	615369105		10/21/2008	7/21/2009	286	0	252	34			0	34
182	MOODYS CORP	615369105		10/21/2008	11/4/2009	3,973	0	4,311	-338			0	-338
183	MOODYS CORP	615369105		2/3/2009	11/4/2009	4,066	0	3,757	309			0	309
184	MORGAN STANLEY	617446448		4/23/2009	7/21/2009	2,521	0	1,940	581			0	581
185	MORGAN STANLEY	617446448		4/23/2009	2/3/2010	818	0	625	193			0	193
186	MORGAN STANLEY	617446448		4/23/2009	5/11/2010	789	0	604	185			0	185
187	NESTLE S A REGISTERED SHARES - A	641069406		9/10/2008	7/21/2009	3,236	0	3,486	-250			0	-250
188	NESTLE S A REGISTERED SHARES - A	641069406		10/21/2008	7/21/2009	1,537	0	1,486	51			0	51
189	NESTLE S A REGISTERED SHARES - A	641069406		10/21/2008	2/3/2010	2,024	0	1,642	382			0	382
190	NESTLE S A REGISTERED SHARES - A	641069406		10/21/2008	5/11/2010	1,845	0	1,525	320			0	320
191	NOVARTIS AG - ADR	66987V109		9/10/2008	7/21/2009	1,756	0	2,150	-394			0	-394
192	NOVARTIS AG - ADR	66987V109		10/21/2008	7/21/2009	966	0	1,128	-162			0	-162
193	NOVARTIS AG - ADR	66987V109		10/21/2008	2/3/2010	1,259	0	1,180	79			0	79
194	NOVARTIS AG - ADR	66987V109		10/21/2008	5/11/2010	917	0	975	-58			0	-58
195	PETROLEO BRASILEIRO S A - COMM - A	71654V408		9/10/2008	7/21/2009	2,938	0	2,782	156			0	156
196	PETROLEO BRASILEIRO S A - COMM - A	71654V408		2/10/2009	7/21/2009	839	0	607	232			0	232
197	PETROLEO BRASILEIRO S A - COMM - A	71654V408		10/21/2008	7/21/2009	210	0	134	76			0	76
198	PETROLEO BRASILEIRO S.A - COMM - A	71654V408		10/21/2008	10/6/2009	4,966	0	2,895	2,071			0	2,071
199	PETROLEO BRASILEIRO S A - COMM - A	71654V408		2/3/2009	10/6/2009	184	0	104	80			0	80
200	PETROLEO BRASILEIRO S A - COMM - A	71654V408		2/3/2009	2/3/2010	707	0	443	264			0	264
201	PETROLEO BRASILEIRO S A - COMM - A	71654V408		2/3/2009	5/11/2010	492	0	339	153			0	153
202	PFIZER INC	717081103		9/10/2008	7/21/2009	2,169	0	2,563	-394			0	-394
203	PFIZER INC	717081103		10/21/2008	7/21/2009	836	0	961	-125			0	-125
204	PFIZER INC	717081103		10/21/2008	10/15/2009	174	0	178	-4			0	-4
205	PFIZER INC	717081103		10/21/2008	2/3/2010	1,268	0	1,210	58			0	58
206	PFIZER INC	717081103		10/21/2008	4/20/2010	1,915	0	2,029	-114			0	-114
207	PFIZER INC	717081103		2/3/2009	4/20/2010	4,032	0	3,619	413			0	413
208	PFIZER INC	717081103		2/10/2009	4/20/2010	672	0	573	99			0	99
209	POWERSHARES DB COMMODITY INDEX	73935S105		10/15/2009	2/3/2010	4,607	0	4,595	12			0	12
210	PROCTER & GAMBLE CO	742718109		3/23/2010	5/11/2010	1,311	0	1,342	-31			0	-31
211	QUEST DIAGNOSTICS INC	74834L100		9/10/2008	7/9/2009	2,747	0	2,738	9			0	9
212	QUEST DIAGNOSTICS INC	74834L100		2/10/2009	7/9/2009	1,209	0	1,128	81			0	81
213	QUEST DIAGNOSTICS INC	74834L100		2/10/2009	7/21/2009	169	0	154	15			0	15
214	QUEST DIAGNOSTICS INC	74834L100		2/3/2009	7/21/2009	2,977	0	2,665	312			0	312
215	QUEST DIAGNOSTICS INC	74834L100		2/3/2009	2/3/2010	1,249	0	1,106	143			0	143
216	QUEST DIAGNOSTICS INC	74834L100		2/3/2009	5/11/2010	1,099	0	1,006	93			0	93
217	QUEST DIAGNOSTICS INC	74834L100		10/21/2008	6/4/2010	5,428	0	4,677	751			0	751
218	RIDGEWORTH SEIX HY BD-I #855	76628T645		10/19/2009	2/3/2010	3,161	0	3,100	61			0	61
219	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		8/7/2008	10/15/2009	2,987	0	3,706	-719			0	-719
220	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		9/10/2008	10/15/2009	5,863	0	6,944	-1,081			0	-1,081
221	SCHLUMBERGER LTD	806857108		10/21/2008	7/21/2009	2,183	0	2,046	137			0	137
222	SCHLUMBERGER LTD	806857108		10/21/2008	2/3/2010	918	0	754	164			0	164
223	SCHLUMBERGER LTD	806857108		10/21/2008	5/11/2010	803	0	646	157			0	157
224	SOUTHWEST AIRLINES CO	844741108		9/10/2008	7/21/2009	1,364	0	3,025	-1,661			0	-1,661
225	SOUTHWEST AIRLINES CO	844741108		10/21/2008	7/21/2009	538	0	962	-424			0	-424
226	SOUTHWEST AIRLINES CO	844741108		10/21/2008	8/31/2009	2,202	0	3,361	-1,159			0	-1,159
227	SOUTHWEST AIRLINES CO	844741108		2/3/2009	8/31/2009	2,774	0	2,264	510			0	510
228	SOUTHWEST AIRLINES CO	844741108		2/10/2009	8/31/2009	588	0	507	81			0	81
229	SYSCO CORP	871829107		9/10/2008	7/21/2009	1,850	0	2,712	-862			0	-862
230	SYSCO CORP	871829107		10/21/2008	7/21/2009	855	0	951	-96			0	-96
231	SYSCO CORP	871829107		10/21/2008	10/15/2009	129	0	128	1			0	1
232	SYSCO CORP	871829107		10/21/2008	1/25/2010	2,136	0	1,978	158			0	158
233	SYSCO CORP	871829107		10/21/2008	2/3/2010	784	0	719	65			0	65
234	SYSCO CORP	871829107		10/21/2008	3/10/2010	114	0	103	11			0	11
235	SYSCO CORP	871829107		2/3/2009	3/10/2010	4,149	0	3,436	713			0	713
236	SYSCO CORP	871829107		2/10/2009	3/10/2010	715	0	594	121			0	121
237	TARGET CORP	87612E106		9/10/2008	7/21/2009	3,965	0	5,686	-1,721			0	-1,721
238	TARGET CORP	87612E106		10/21/2008	2/3/2010	1,722	0	1,316	406			0	406
239	TARGET CORP	87612E106		9/10/2008	10/15/2009	51	0	57	-6			0	-6
240	TARGET CORP	87612E106		10/21/2008	10/15/2009	255	0	194	61			0	61

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	809,336	0	776,205	33,131	0	0	0	33,131
241	TARGET CORP	87612E106		10/21/2008	4/20/2010	2,142	0	1,471	671			0	671
242	TARGET CORP	87612E106		10/21/2008	5/11/2010	1,351	0	929	422			0	422
243	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/19/2009	2/3/2010	1,566	0	1,547	19			0	19
244	TEVA PHARMACEUTICAL INDUSTRIES -	881624209		11/4/2009	2/3/2010	807	0	708	99			0	99
245	TEVA PHARMACEUTICAL INDUSTRIES -	881624209		4/20/2010	5/11/2010	704	0	753	-49			0	-49
246	THERMO FISHER SCIENTIFIC INC	883556102		7/9/2009	7/21/2009	1,846	0	1,680	166			0	166
247	THERMO FISHER SCIENTIFIC INC	883556102		7/9/2009	2/3/2010	881	0	687	194			0	194
248	THERMO FISHER SCIENTIFIC INC	883556102		7/9/2009	5/11/2010	752	0	535	217			0	217
249	TRACTOR SUPPLY CO COM	892356106		9/10/2008	7/21/2009	3,360	0	3,108	252			0	252
250	TRACTOR SUPPLY CO COM	892356106		9/10/2008	2/3/2010	1,366	0	1,154	212			0	212
251	TRACTOR SUPPLY CO COM	892356106		9/10/2008	4/20/2010	275	0	178	97			0	97
252	TRACTOR SUPPLY CO COM	892356106		10/21/2008	4/20/2010	2,061	0	1,081	980			0	980
253	TRACTOR SUPPLY CO COM	892356106		10/21/2008	5/11/2010	543	0	288	255			0	255
254	TRACTOR SUPPLY CO COM	892356106		2/10/2009	5/11/2010	679	0	346	333			0	333
255	TRAVELERS COMPANIES, INC	89417E109		9/10/2008	7/21/2009	530	0	585	-55			0	-55
256	TRAVELERS COMPANIES, INC	89417E109		2/10/2009	7/21/2009	816	0	815	1			0	1
257	TRAVELERS COMPANIES, INC	89417E109		2/3/2009	7/21/2009	1,510	0	1,450	60			0	60
258	TRAVELERS COMPANIES, INC	89417E109		2/3/2009	2/3/2010	1,268	0	980	288			0	288
259	TRAVELERS COMPANIES, INC	89417E109		2/3/2009	5/11/2010	399	0	313	86			0	86
260	TRAVELERS COMPANIES, INC	89417E109		10/21/2008	5/11/2010	648	0	487	161			0	161
261	UNITEDHEALTH GROUP INC	91324P102		9/10/2008	7/21/2009	2,287	0	2,664	-377			0	-377
262	UNITEDHEALTH GROUP INC	91324P102		2/3/2009	7/21/2009	915	0	1,060	-145			0	-145
263	UNITEDHEALTH GROUP INC	91324P102		2/3/2009	2/3/2010	1,495	0	1,296	199			0	199
264	UNITEDHEALTH GROUP INC	91324P102		2/3/2009	5/11/2010	1,283	0	1,266	17			0	17
265	VALERO ENERGY CORP	91913Y100		9/10/2008	7/21/2009	1,075	0	1,859	-784			0	-784
266	VALERO ENERGY CORP	91913Y100		2/10/2009	7/21/2009	269	0	364	-95			0	-95
267	VALERO ENERGY CORP	91913Y100		2/3/2009	7/21/2009	251	0	325	-74			0	-74
268	VALERO ENERGY CORP	91913Y100		10/21/2008	9/18/2009	2,272	0	2,246	26			0	26
269	VALERO ENERGY CORP	91913Y100		2/3/2009	9/18/2009	1,846	0	2,109	-263			0	-263
270	VANGUARD INTERMEDIATE TERM B	921937819		10/15/2009	2/3/2010	8,324	0	8,296	28			0	28
271	VANGUARD INTERMEDIATE TERM B	921937819		7/21/2009	2/3/2010	12,486	0	12,087	399			0	399
272	VANGUARD INTERMEDIATE TERM B	921937819		7/21/2009	5/11/2010	5,039	0	4,804	235			0	235
273	VANGUARD INTERMEDIATE TERM B	921937819		9/10/2008	5/11/2010	10,403	0	9,887	516			0	516
274	VANGUARD BD INDEX FD INC	921937827		2/3/2010	5/11/2010	1,364	0	1,362	2			0	2
275	VANGUARD EMERGING MARKETS ETF	922042858		8/7/2008	7/30/2009	6,623	0	8,103	-1,480			0	-1,480
276	CTF CALENDAR YEAR ST LOSS			1/1/2009	8/1/2009	0	0	1,108	-1,108			0	-1,108
277	CTF CALENDAR YEAR LT LOSS			1/1/2008	8/1/2009	0	0	2,322	-2,322			0	-2,322
278	POWERSHARES DB COMMODITY ST GA			1/1/2009	8/1/2009	6,161	0	0	6,161			0	6,161
279	POWERSHARES DB COMMODITY LT GA			1/1/2008	8/1/2009	9,281	0	0	9,281			0	9,281
280	LTCG					120	0	0	120			0	120
281						0	0	0	0			0	0
282						0	0	0	0			0	0
283						0	0	0	0			0	0
284						0	0	0	0			0	0
285						0	0	0	0			0	0
286						0	0	0	0			0	0
287						0	0	0	0			0	0
288						0	0	0	0			0	0
289						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

23,516

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N.A. Trust T		P.O. Box 63954, MAC A0330-011	SAN FRANCISCO	6	94163		TRUSTEE	4	23,516
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	Royalty Income			15	36,624	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	46,383
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	46,383

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
INCOME			$1,857.43	$1,857.43	$0.00		
Total Cash			**$1,857.43**	**$1,857.43**	**$0.00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE MONEY MARKET FUND TRUST - #645 *Asset held in Invested Income Portfolio*	5,516.990		$5,516 99	$5,516.99	$0.00	$14.84	0.27%
WELLS FARGO ADVANTAGE MONEY MARKET FUND TRUST - #645	21,610.170		21,610.17	21,610.17	0.00	58.12	0.27
Total Money Market			**$27,127.16**	**$27,127.16**	**$0.00**	**$72.96**	**0.27%**
Total Cash & Equivalents			**$28,984.59**	**$28,984.59**	**$0.00**	**$72.96**	**0.25%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	424.000	$108.460	$45,987.04	$42,658.06	$3,328.98	$2,348.11	5.11%
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #855 CUSIP: 76628T645	9,656 927	9.220	89,036.87	80,181.92	8,854.95	7,406.86	8.32
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	7,141.425	12.880	91,981.55	82,910.30	9,071.25	4,156.31	4.52
VANGUARD BD INDEX FD INC SHORT TERM BD ETF CUSIP: 921937827	3,098.000	81.020	250,999.96	243,623.10	7,376.86	6,118.55	2.44
VANGUARD INTERMEDIATE TERM B CUSIP: 921937819	727.000	83.700	60,849.90	54,217.30	6,632.60	2,490.70	4.09
Total Domestic Mutual Funds			**$538,855.32**	**$503,590.68**	**$35,264.64**	**$22,520.53**	**4.18%**
Total Fixed Income			**$538,855.32**	**$503,590.68**	**$35,264.64**	**$22,520.53**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
APOLLO GROUP INC CL A SYMBOL: APOL CUSIP: 037604105	104.000	$42.470	$4,416.88	$6,661.20	- $2,244.32	$0.00	0.00%
COMCAST CORP CLASS A SYMBOL: CMCSA CUSIP: 20030N101	348.000	17.370	6,044.76	5,082 07	962.69	131.54	2.18
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	147.000	49.170	7,227.99	4,537.10	2,690.89	147.00	2 03
TRACTOR SUPPLY CO COM SYMBOL: TSCO CUSIP: 892356106	90.000	60.970	5,487.30	3,103.92	2,383.38	50.40	0.92
WALT DISNEY CO SYMBOL: DIS CUSIP: 254687106	214.000	31.500	6,741.00	4,317.23	2,423.77	74.90	1.11
Total Consumer Discretionary			**$29,917.93**	**$23,701.52**	**$6,216.41**	**$403.84**	**1.35%**
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL: CVS CUSIP: 126650100	284.000	$29.320	$8,326.88	$7,700.72	$626.16	$99.40	1.19%
KRAFT FOODS INC CL A SYMBOL: KFT CUSIP: 50075N104	161.000	28.000	4,508.00	4,810.35	- 302.35	186.76	4.14
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109	73.000	59.980	4,378.54	4,665.43	- 286.89	140.67	3.21
Total Consumer Staples			**$17,213.42**	**$17,176.50**	**$36.92**	**$426.83**	**2.48%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY							
APACHE CORP SYMBOL: APA CUSIP: 037411105	61.000	$84.190	$5,135.59	$5,763.28	- $627.69	$36.60	0.71%
BAKER HUGHES INC COM SYMBOL: BHI CUSIP: 057224107	166.000	41.570	6,900.62	5,658.50	1,242.12	99.60	1.44
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	106 000	67.860	7,193.16	7,178.64	14.52	305.28	4.24
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	112.000	49.090	5,498.08	5,385.34	112.74	246.40	4.48
Total Energy			**$24,727.45**	**$23,985.76**	**$741.69**	**$687.88**	**2.78%**
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP: 001055102	204.000	$42.670	$8,704.68	$5,587.56	$3,117.12	$228.48	2.63%
BANK NEW YORK MELLON CORP COM COM SYMBOL: BK CUSIP: 064058100	231.000	24.690	5,703.39	6,318.32	- 614.93	83 16	1.46
BERKSHIRE HATHAWAY INC. SYMBOL: BRK.B CUSIP: 084670702	82.000	79.690	6,534.58	5,544.84	989.74	0.00	0.00
CAPITAL ONE FINANCIAL CORP SYMBOL: COF CUSIP: 14040H105	150.000	40.300	6,045.00	3,761.78	2,283.22	30.00	0.50
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	227.000	36.610	8,310.47	5,512.37	2,798.10	45.40	0.55
MORGAN STANLEY COM SYMBOL: MS CUSIP: 617446448	136.000	23.210	3,156.56	2,932.14	224 42	27.20	0 86
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	120.000	49.250	5,910.00	4,492.80	1,417.20	172.80	2.92
Total Financials			**$44,364.68**	**$34,149.81**	**$10,214.87**	**$587.04**	**1.32%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	151.000	$46.780	$7,063.78	$8,487.34	- $1,423.56	$265.76	3.76%
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	143.000	59.060	8,445.58	8,374.31	71.27	308.88	3.66
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP: 883556102	82.000	49.050	4,022.10	3,130.95	891.15	0.00	0.00
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	217.000	28.400	6,162.80	5,710.25	452.55	108.50	1.76
Total Health Care			**$25,694.26**	**$25,702.85**	**- $8.59**	**$683.14**	**2.66%**
INDUSTRIALS							
HARSCO CORP SYMBOL: HSC CUSIP: 415864107	128.000	$23.500	$3,008.00	$2,934.18	$73.82	$104.96	3.49%
IRON MOUNTAIN INC SYMBOL: IRM CUSIP: 462846106	255.000	22.460	5,727.30	5,314.40	412.90	63.75	1.11
L-3 COMMUNICATIONS CORP COM SYMBOL: LLL CUSIP: 502424104	112.000	70.840	7,934.08	8,945.92	- 1,011.84	179.20	2.26
UNION PACIFIC CORP SYMBOL: UNP CUSIP: 907818108	64.000	69.510	4,448.64	4,796.97	- 348.33	84.48	1.90
Total Industrials			**$21,118.02**	**$21,991.47**	**- $873.45**	**$432.39**	**2.05%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL: AAPL CUSIP: 037833100	59.000	$251.530	$14,840.27	$5,424.46	$9,415.81	$0.00	0.00%
E M C CORP MASS SYMBOL: EMC CUSIP: 268648102	372.000	18.300	6,807.60	3,876.24	2,931.36	0.00	0.00
FISERV INC SYMBOL: FISV CUSIP: 337738108	128.000	45.660	5,844.48	4,631.04	1,213.44	0.00	0.00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	180.000	43.280	7,790 40	6,254.10	1,536.30	57.60	0.74
INTEL CORP COMM SYMBOL: INTC CUSIP: 458140100	355.000	19.450	6,904.75	5,029.65	1,875.10	223.65	3.24
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104	257.000	23.010	5,913.57	4,597.73	1,315.84	133.64	2.26
ORACLE CORPORATION SYMBOL: ORCL CUSIP: 68389X105	336.000	21.460	7,210.56	7,573.85	- 363.29	67.20	0.93
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839	82.000	70.750	5,801 50	4,521.78	1,279.72	41.00	0.71
Total Information Technology			**$61,113.13**	**$41,908.85**	**$19,204.28**	**$523.09**	**0.86%**
MATERIALS							
ECOLAB INC SYMBOL: ECL CUSIP: 278865100	150.000	$44.910	$6,736.50	$5,185.72	$1,550.78	$93 00	1.38%
Total Materials			**$6,736.50**	**$5,185.72**	**$1,550.78**	**$93.00**	**1.38%**
UTILITIES							
NEXTERA ENERGY, INC. SYMBOL: NEE CUSIP: 65339F101	103.000	$48.760	$5,022.28	$4,749.72	$272.56	$206.00	4.10%
Total Utilities			**$5,022.28**	**$4,749.72**	**$272.56**	**$206.00**	**4.10%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES							
CARNIVAL CORP CUSIP: 143658300	115.000	$30.240	$3,477.60	$2,116.00	$1,361.60	$46.00	1.32%
COOPER INDUSTRIES PLC NEW IRELAND CUSIP: G24140108	171.000	44.000	7,524.00	4,719.18	2,804.82	184.68	2.45
DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205	131 000	62 740	8,218.94	6,662.79	1,556.15	305.36	3.71
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR CUSIP: 641069406	200.000	48.240	9,648.00	7,023.30	2,624.70	179.40	1.86
NOVARTIS AG - ADR SPONSORED ADR CUSIP: 66987V109	103.000	48.320	4,976.96	4,520.57	456.39	170.26	3.42
PETROLEO BRASILEIRO S.A.- COMM - ADR SPONSORED ADR CUSIP: 71654V408	81.000	34.320	2,779.92	2,110.05	669.87	28.84	1.04
SCHLUMBERGER LTD CUSIP: 806857108	64.000	55.340	3,541.76	2,802.62	739.14	53.76	1.52
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP: 881624209	110.000	51.990	5,718.90	6,060.46	- 341.56	63.47	1.11
VODAFONE GROUP PLC NEW CUSIP: 92857W209	242.000	20 670	5,002.14	4,637.49	364.65	293.06	5.86
Total International Equities			**$50,888.22**	**$40,652.46**	**$10,235.76**	**$1,324.83**	**2.60%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS							
ISHARES S & P 500 INDEX FUND SYMBOL: IVV CUSIP: 464287200	961.000	$103.460	$99,425.06	$88,478.76	$10,946.30	$2,034.44	2.05%
ISHARES S&P MIDCAP 400 GROWTH SYMBOL: IJK CUSIP: 464287606	781.000	76.880	60,043.28	59,955.81	87.47	400.65	0.67
ISHARES S&P MIDCAP 400 VALUE SYMBOL: IJJ CUSIP: 464287705	758.000	64.110	48,595.38	49,806.59	- 1,211.21	961.14	1.98
ISHARES TR SMALLCAP 600 INDEX FD SYMBOL: IJR CUSIP: 464287804	2,003.000	54.140	108,442.42	88,558.74	19,883.68	1,109.66	1.02
Total Domestic Mutual Funds			**$316,506.14**	**$286,799.90**	**$29,706.24**	**$4,505.89**	**1.42%**
INTERNATIONAL MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	5,164.000	$46.510	$240,177.64	$227,986.03	$12,191.61	$6,992.06	2.91%
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	2,563.000	37.990	97,368.37	72,618.99	24,749.38	1,396.84	1.43
Total International Mutual Funds			**$337,546.01**	**$300,605.02**	**$36,940.99**	**$8,388.90**	**2.49%**
Total Equities			**$940,848.04**	**$826,609.58**	**$114,238.46**	**$18,262.83**	**1.94%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
OTHER							
DIAMOND HILL LONG-SHORT FUND CLASS I #11 SYMBOL: DHLSX CUSIP: 25264S833	4,142.000	$14 880	$61,632.96	$65,443.60	- $3,810.64	$0.00	0.00%
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	7,158.192	13.450	96,277.68	91,664.74	4,612.94	121.69	0.13
MERGER FD SH BEN INT SYMBOL: MERFX CUSIP: 589509108	2,836.000	15.580	44,184.88	44,440.12	- 255.24	0.00	0.00
Total Other			**$202,095.52**	**$201,548.46**	**$547.06**	**$121.69**	**0.06%**
Total Complementary Strategies			**$202,095.52**	**$201,548.46**	**$547.06**	**$121.69**	**0.06%**

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
POWERSHARES DB COMMODITY INDEX SYMBOL: DBC CUSIP: 73935S105	4,183.000	$21.570	$90,227.31	$87,636.17	$2,591.14	$0.00	0.00%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	1,737.000	31.170	54,142.29	51,077.24	3,065.05	4,087.16	7.55
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553	2,929.000	46.490	136,169.21	90,596.25	45,572.96	5,374.72	3.95
Total Real Asset Funds			**$280,538.81**	**$229,309.66**	**$51,229.15**	**$9,461.88**	**3.37%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL PROPERTY							
SEC 14 & 23 T9N R33W SANTA BARBARA CA Agricultural: Acreage MULTIPLE COUNTIES MULTIPLE TAX PRCLS ASSET MANAGER: OWEN HUNTER PHONE#. 559-437-3050 Valued as of 09/29/03	0.167	$1,475,000.000	$245,735.00	$18,333.33	$227,401.67	$299.88	0.12%
Total Real Property			**$245,735.00**	**$18,333.33**	**$227,401.67**	**$299.88**	**0.12%**
OIL, GAS & MINERALS							
SANTA BARBARA CO., CA UNK MI T9N-R33W, SEC 14 & 23 ASSET MANAGER: TIM DAVIES PHONE#: 303-863-5705 Valued as of 11/30/09	1.000	$315,065.900	$315,065.90	$567,120.32	- $252,054.42	$0.00	0.00%
Total Oil, Gas & Minerals			**$315,065.90**	**$567,120.32**	**- $252,054.42**	**$0.00**	**0.00%**
Total Real Assets			**$841,339.71**	**$814,763.31**	**$26,576.40**	**$9,761.76**	**1.16%**

	Account Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$2,552,123.18**	**$2,375,496.62**	**$176,626.56**	**$50,739.77**