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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ALICE TWEED TUOHY FOUNDATION		A Employer identification number 95-6036471
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite POST OFFICE BOX 1328		B Telephone number (805) 962-6430
	City or town, state, and ZIP code SANTA BARBARA, CA 93102		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,501,158. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		499,896.	499,896.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		85,616.			
b Gross sales price for all assets on line 6a		8,521,817.			
7 Capital gain net income (from Part IV, line 2)			85,616.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		585,512.	585,512.		
13 Compensation of officers, directors, trustees, etc.		151,688.	53,091.		98,597.
14 Other employee salaries and wages		8,812.	3,084.		5,728.
15 Pension plans, employee benefits		54,121.	18,942.		35,179.
16a Legal fees					
b Accounting fees STMT 2		32,600.	11,410.		21,190.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		15,830.	2,424.		4,503.
19 Depreciation and depletion		645.	227.		
20 Occupancy		16,120.	5,642.		10,478.
21 Travel, conferences, and meetings		1,077.	377.		700.
22 Printing and publications					
23 Other expenses STMT 4		129,044.	45,166.		83,878.
24 Total operating and administrative expenses. Add lines 13 through 23		409,937.	140,363.		260,253.
25 Contributions, gifts, grants paid		174,950.			174,950.
26 Total expenses and disbursements. Add lines 24 and 25		584,887.	140,363.		435,203.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		625.			
b Net investment income (if negative, enter -0-)			445,149.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		39,098.	16,771.	16,771.
	2	Savings and temporary cash investments		1,452,282.	1,447,771.	1,447,771.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	8,133,747.	8,003,915.	8,812,009.
	c	Investments - corporate bonds	STMT 7	3,839,463.	3,822,295.	4,317,063.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶	22,805.				
	Less: accumulated depreciation	STMT 8 ▶	21,728.	1,722.	1,077.	1,077.
15	Other assets (describe ▶)	STATEMENT 9)	675,568.	906,467.	906,467.	
16	Total assets (to be completed by all filers)		14,141,880.	14,198,296.	15,501,158.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)	STATEMENT 10)	0.	81,848.	
23	Total liabilities (add lines 17 through 22)		0.	81,848.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		14,141,880.	14,116,448.		
30	Total net assets or fund balances		14,141,880.	14,116,448.		
31	Total liabilities and net assets/fund balances		14,141,880.	14,198,296.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,141,880.
2	Enter amount from Part I, line 27a	2	625.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	14,142,505.
5	Decreases not included in line 2 (itemize) ▶	5	26,057.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,116,448.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SECURITIES - SEE SCHEDULE - L/T	P	VARIOUS	VARIOUS
b SECURITIES - SEE SCHEDULE - S/T	P	VARIOUS	VARIOUS
c LITIGATION SETTLEMENT	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,854,588.		4,846,777.	7,811.
b 3,651,056.		3,589,424.	61,632.
c 16,173.			16,173.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,811.
b			61,632.
c			16,173.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	85,616.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	415,367.	12,958,703.	.032053
2007	624,394.	17,409,475.	.035865
2006	685,250.	17,025,790.	.040248
2005	1,227,145.	16,310,934.	.075235
2004	1,391,639.	15,972,259.	.087129

2 Total of line 1, column (d)	2	.270530
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054106
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	14,911,998.
5 Multiply line 4 by line 3	5	806,829.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,451.
7 Add lines 5 and 6	7	811,280.
8 Enter qualifying distributions from Part XII line 4	8	685,203.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,903.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,903.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,903.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	11,915.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,915.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,012.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 3,012. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BERTI SPECHLER SARMIENTO MCKAY & CO Telephone no ► (805) 963-0571 Located at ► 1933 CLIFF DRIVE, SUITE 26, SANTA BARBARA, CA ZIP+4 ► 93109-1520			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		151,688.	40,004.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,481,549.
b	Average of monthly cash balances	1b	1,480,817.
c	Fair market value of all other assets	1c	176,718.
d	Total (add lines 1a, b, and c)	1d	15,139,084.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,139,084.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	227,086.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,911,998.
6	Minimum investment return. Enter 5% of line 5	6	745,600.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	745,600.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	8,903.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,903.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	736,697.
4	Recoveries of amounts treated as qualifying distributions	4	8,592.
5	Add lines 3 and 4	5	745,289.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	745,289.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	435,203.
b	Program-related investments - total from Part IX-B	1b	250,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	685,203.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	685,203.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				745,289.
2 Undistributed Income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	239,894.			
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	239,894.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 685,203.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				685,203.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	60,086.			60,086.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	179,808.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	179,808.			
10 Analysis of line 9				
a Excess from 2005	179,808.			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Firm's name (or yours
if self-employed)
address, and ZIP code

BERTI SPECHLER SARMIENTO MCKAY & CO. LLP
1933 CLIFF DRIVE, STE. 26
SANTA BARBARA, CA 93109-1520

Date _____

☐ Check if self-employed

Preparer's identifying number

Phone no (805) 963-0571

Form **990-PF** (2009)

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	CABINETS	07/29/88	SL	10.00		HY16	1,300.				1,300.	1,300.		0.	1,300.
2	CABINETS	08/05/88	SL	10.00		HY16	1,331.				1,331.	1,331.			1,331.
3	CABINETS	08/24/88	SL	10.00		HY16	966.				966.	966.		0.	966.
4	CABINETS	08/24/88	SL	10.00		HY16	1,440.				1,440.	1,440.			1,440.
5	DRAPES	11/30/88	SL	10.00		HY16	1,478.				1,478.	1,478.		0.	1,478.
6	DRAPES	09/30/91	SL	10.00		HY16	1,550.				1,550.	1,550.			1,550.
7	CARPETS	10/31/91	SL	10.00		HY16	1,721.				1,721.	1,721.		0.	1,721.
8	CARPETS	03/31/92	SL	10.00		HY16	558.				558.	558.			558.
9	COPIER	04/30/96	SL	7.00		HY16	5,664.				5,664.	5,664.		0.	5,664.
10	COMPUTER	06/30/96	SL	5.00		HY16	2,850.				2,850.	2,850.			2,850.
11	COPIER	03/15/07	SL	5.00		HY16	3,227.				3,227.	1,505.	645.	645.	2,150.
	TOTAL 990-PF PG 1 DEPR						22,805.				22,805.	21,083.		645.	21,728.

928111
04-24-09

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST AND UBS FINANCIAL SERVICES	499,896.	0.	499,896.
TOTAL TO FM 990-PF, PART I, LN 4	499,896.	0.	499,896.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	32,600.	11,410.		21,190.
TO FORM 990-PF, PG 1, LN 16B	32,600.	11,410.		21,190.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	8,903.	0.		0.
OTHER TAXES	6,927.	2,424.		4,503.
TO FORM 990-PF, PG 1, LN 18	15,830.	2,424.		4,503.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	10,693.	3,742.		6,951.
BANK FEES	9,474.	3,316.		6,158.
OFFICE EXPENSE	12,709.	4,448.		8,261.
INVESTMENT COUNSEL FEES	90,833.	31,792.		59,041.
DUES	1,570.	550.		1,020.
OTHER EXPENSE	3,765.	1,318.		2,447.
TO FORM 990-PF, PG 1, LN 23	129,044.	45,166.		83,878.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
ACCRUAL OF DEFERRED FEDERAL EXCISE TAXES	26,057.
TOTAL TO FORM 990-PF, PART III, LINE 5	26,057.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED LISTING	8,003,915.	8,812,009.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,003,915.	8,812,009.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED LISTING	3,822,295.	4,317,063.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,822,295.	4,317,063.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	8
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CABINETS	1,300.	1,300.	0.
CABINETS	1,931.	1,931.	0.
CABINETS	966.	966.	0.
CABINETS	1,440.	1,440.	0.
DRAPES	1,478.	1,478.	0.
PAINTING	1,560.	1,560.	0.
CARPETS	1,721.	1,721.	0.
TABLE	658.	658.	0.
COPIER	5,664.	5,664.	0.
COMPUTER	2,860.	2,860.	0.
COPIER	3,227.	2,150.	1,077.
TOTAL TO FM 990-PF, PART II, LN 14	22,805.	21,728.	1,077.

FORM 990-PF	OTHER ASSETS		STATEMENT	9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
ACCRUED INTEREST AND DIVIDENDS	66,011.	64,510.	64,510.	
SURRENDER VALUE - LIFE INSURANCE	103,928.	108,474.	108,474.	
RECEIVABLE FOR SECURITIES SOLD	24,089.	7,755.	7,755.	
PROGRAM RELATED INVESTMENTS	481,308.	722,716.	722,716.	
PREPAID FEDERAL EXCISE TAXES	232.	3,012.	3,012.	
TO FORM 990-PF, PART II, LINE 15	675,568.	906,467.	906,467.	

FORM 990-PF	OTHER LIABILITIES		STATEMENT	10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT		
PAYABLE FOR UNSETTLED SECURITIES PURCHASED	0.	55,791.		
DEFERRED EXCISE TAX PAYABLE	0.	26,057.		
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	81,848.		

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HARRIS W. SEED P.O. BOX 1328 SANTA BARBARA, CA 93102	PRESIDENT AND DIRECTOR 30.00	68,509.	18,000.	0.
JEANNE ANN MCKAY P.O. BOX 1328 SANTA BARBARA, CA 93102	TREASURER/SECRETARY 35.00	62,179.	22,004.	0.
PAUL W. HARTLOFF, JR. P.O. BOX 1328 SANTA BARBARA, CA 93102	DIRECTOR 2.00	5,250.	0.	0.
ELEANOR VAN COTT P.O. BOX 1328 SANTA BARBARA, CA 93102	DIRECTOR 2.00	5,250.	0.	0.
JOHN R. MACKALL P.O. BOX 1328 SANTA BARBARA, CA 93102	VICE PRESIDENT AND DIRECTO 2.00	5,250.	0.	0.
JOSEPH COLE P.O. BOX 1328 SANTA BARBARA, CA 93102	DIRECTOR 2.00	5,250.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		151,688.	40,004.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HARRIS W. SEED, PRESIDENT
P.O. BOX 1328
SANTA BARBARA, CA 93102

TELEPHONE NUMBER

(805) 962-6430

FORM AND CONTENT OF APPLICATIONS

COPIES OF LETTERS OF DETERMINATION, STATEMENT OF PURPOSE AND THREE YEARS
FINANCIAL STATEMENTS.

ANY SUBMISSION DEADLINES

ALL APPLICATIONS MUST BE FILED BY SEPTEMBER 15 OF EACH GRANT YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICATIONS FOR GRANTS ARE CONSIDERED ONLY FROM ORGANIZATIONS WHICH ARE
TAX EXEMPT UNDER THE INTERNAL REVENUE CODE AND ARE NOT PRIVATE FOUNDATIONS.
APPLICATIONS ARE NOT USUALLY CONSIDERED FROM ORGANIZATIONS OUTSIDE OF THE
SANTA BARBARA AREA. GRANTS ARE NOT USUALLY AWARDED FOR GENERAL OPERATING OR
UNRESTRICTED BUDGETARY PURPOSES.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BISHOP GARCIA DIEGO HIGH SCHOOL 4400 LA COLINA ROAD SANTA BARBARA, CA 93110	NONE SCHOLARSHIPS	PUBLIC	750.
CARPINTERIA HIGH SCHOOL 4810 FOOTHILL ROAD CARPINTERIA, CA 93013	NONE SCHOLARSHIPS	PUBLIC	750.
COTTAGE HEALTH SYSTEM P.O. BOX 689 SANTA BARBARA, CA 93102	NONE REPLACEMENT HOSPITAL PROJECT	PUBLIC	50,000.
DENFELD HIGH SCHOOL 4405 WEST 4TH STREET DULUTH, MN 55807	NONE SCHOLARSHIPS	PUBLIC	750.
DOS PUEBLOS HIGH SCHOOL 7266 ALAMEDA AVENUE GOLETA, CA 93117	NONE SCHOLARSHIPS	PUBLIC	750.
DULUTH CENTRAL HIGH SCHOOL 800 EAST CENTRAL ENTRANCE DULUTH, MN 55811	NONE SCHOLARSHIPS	PUBLIC	750.
DULUTH EAST HIGH SCHOOL 2900 EAST 4TH STREET DULUTH, MN 55812	NONE SCHOLARSHIPS	PUBLIC	750.
GIRLS INC. OF CARPINTERIA 5315 FOOTHILL ROAD CARPINTERIA, CA 93013	NONE SCHOLARSHIPS	PUBLIC	10,000.

ALICE TWEED TUOHY FOUNDATION

95-6036471

GIRLS INC. OF GREATER SANTA BARBARA P.O. BOX 236 SANTA BARBARA, CA 93102	NONE CHILD CARE AND SUMMER CAMP PROGRAMS	PUBLIC	20,000.
JUNIOR STATESMAN FOUNDATION 400 SOUTH EL CAMINO REAL, SUITE 300 SAN MATEO, CA 94402	NONE SCHOLARSHIPS	PUBLIC	30,000.
MARSHALL SCHOOL 1215 RICE LAKE ROAD DULUTH, MN 55811	NONE SCHOLARSHIPS	PUBLIC	750.
SAN MARCOS HIGH SCHOOL 4750 HOLLISTER AVENUE SANTA BARBARA, CA 93110	NONE SCHOLARSHIPS	PUBLIC	750.
SANTA BARBARA HIGH SCHOOL 700 EAST ANAPAMU SANTA BARBARA, CA 93103	NONE SCHOLARSHIPS	PUBLIC	750.
SANTA BARBARA FOUNDATION FBO FOUNDATION ROUNDTABLE 15 EAST CARRILLO STREET SANTA BARBARA, CA 93101	NONE PARTNERSHIP FOR EXCELLENCE CONFERENCE	PUBLIC	1,200.
SCHOLARSHIP FOUNDATION OF SANTA BARBARA P.O. BOX 3620 SANTA BARBARA, CA 93130	NONE MILLAR SCHOLARSHIPS	PUBLIC	42,000.
UNIVERSITY OF MINNESOTA FOUNDATION - 515 DARLAND ADMINISTRATION BUILDING, 10 UNIVERSITY DRIVE DULUTH, MN 55812	NONE ART STORAGE, CONSERVATION AND DOCUMENTATION	PUBLIC	15,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

174,950.

ALICE TWEED TUOHY FOUNDATION
STATEMENT 6 - CORPORATE STOCK
FORM 990-PF - JUNE 30, 2010

Number of Shares	EQUITIES	Book Value	Price Per Share	Market Value
9	Berkshire Hathaway	200,456	120,000	1,080,000
4,000	AFLAC, Inc	27,696	42.670	170,680
10,000	American Eagle Outfitters Inc	185,953	11.750	117,500
515	AOL, Inc	12,314	20.790	10,707
1,000	Apple Computer, Inc	73,199	251.530	251,530
13,578	Bank of America	255,782	14.370	195,116
17,000	Chicos Fas Inc	162,220	9.880	167,960
3,000	China Mobile Ltd.	52,680	49.410	148,230
6,000	Cisco System, Inc	169,385	21.310	127,860
3,040	Costco Wholesale Corp	23,995	54.830	166,683
15,000	Cypress Semiconductor Corp com	117,267	10.040	150,600
6,000	eBay Inc	172,494	19.610	117,660
13,000	Finish Line Inc CL A	212,344	13.930	181,090
10,000	General Electric Co (GE)	142,900	14.420	144,200
10,000	Incredimail Limited	68,550	4.460	44,600
6,000	Intel Corp Com	156,210	19.450	116,700
5,000	JP Morgan Chase & Co	193,190	36.610	183,050
2,883	Merck & Co. Inc New Com	53,739	34.970	100,819
6,000	Microsoft Corp	166,219	23.010	138,060
5,000	Motorola, Inc.	104,250	6.520	32,600
10,000	Newell Rubbermaid Inc.	221,060	14.640	146,400
1,030	Nortel Networks Corp New Com	-	0.031	32
4,000	Pfizer Inc.	112,740	14.260	57,040
3,000	Qualcomm Inc	110,550	32.840	98,520
7,500	Ruths Hospitality Group Inc.	134,200	4.180	31,350
1,645	Sunpower Corp Com CL B Stk	91,073	10.800	17,766
4,000	Texas Instrument	186,930	23.280	93,120
3,000	Teva Pharmaceutical Inds	172,203	51.990	155,970
5,666	Time Warner Inc. New	168,400	28.910	163,804
1,422	Time Warner Cable Inc	59,529	52.080	74,058
	UBS #09 VNE	995,518		1,058,305
	UBS #10 NFJ	1,125,764		1,100,347
	UBS #12 Anderson	854,909		1,039,522
	UBS #28 Invesco REIT	480,634		439,198
	UBS #36 Hansberger	739,562		690,933
Total - Equities		<u>\$ 8,003,914</u>		<u>\$ 8,812,009</u>

ALICE TWEED TUOHY FOUNDATION
STATEMENT 7 - CORPORATE BONDS
FORM 990-PF - JUNE 30, 2010

Par Value	CORPORATE BONDS	Book Value	Price	Market Value
12,000	Aflac Inc. 6.9%	12,380	103.949	12,474
27,000	Aflac Inc. 8.5%	27,000	120.318	32,486
55,000	Alcoa Inc. 5.95%	44,275	85.179	46,848
101,000	American Express Co. 8.15%	107,779	134.405	135,749
78,000	Astrazeneca PLC 6.45%	77,671	121.180	94,520
124,000	AT&T Inc. BD 6.5%	123,464	110.915	137,535
115,000	Bank of America 7.625%	131,123	114.551	131,734
10,000	Boeing Co. SR NT 5.875%	9,768	112.432	11,243
30,000	California St. 7.5%	30,221	106.700	32,010
30,000	California St. 7.55%	30,413	108.997	32,699
26,000	Canadian Natl. RY 6.375%	25,915	121.500	31,590
100,000	Capital One Multi-Asset 5.75%	99,966	116.297	116,297
60,000	Caterpillar Inc. NT 8.25%	69,262	145.817	87,490
41,000	Citigroup, Inc. 5.875%	38,109	93.782	38,451
27,000	Citigroup Inc. 6.875%	22,410	102.441	27,659
74,000	Citigroup Inc. 8.125%	78,740	119.298	88,281
130,000	Citibank CR Card 6.15%	132,334	126.291	164,178
24,000	Conocophillips 5.9%	23,909	112.467	26,992
38,000	Conocophillips 6.5%	37,453	120.762	45,890
50,000	Coviden Intl. Fin. 6.55%	57,219	120.986	60,493
35,000	Duke Energy Carolinas 6.0%	34,976	114.141	39,949
12,000	Duke Energy Carolinas 6.1%	12,113	114.319	13,718
50,000	Emerson Elec. Co. 5.25%	49,870	113.010	56,505
66,000	General Elec. Cap. Corp. Medium 6.15%	65,365	101.451	66,958
49,000	General Elec. Cap. Corp. 6.75%	52,083	107.624	52,736
13,000	General Elec. Cap. Corp. 6.875%	10,911	110.413	14,354
125,000	Halliburton Co. 6.7%	126,055	109.307	136,634
40,000	Hewlett Packard Co. Global NT 5.5%	39,973	115.173	46,069
70,000	JP Morgan Case Cap 6.8%	65,822	98.837	69,186
105,000	Kraft Foods Inc. 6.5%	103,988	111.833	117,425
117,000	Koninklijke Philips Electrs. 6.875%	119,280	123.330	144,296
50,000	Los Angeles CA. Uni. Sch. Dist. 5.75%	50,483	100.129	50,065
30,000	Los Angeles CA. Uni. Sch. Dist. 5.755%	30,274	99.954	29,986
24,000	Lowe's Cos. Inc. 6.65%	23,901	120.471	28,913
21,000	Monsanto Co. New 5.875%	20,740	111.595	23,435
100,000	McGraw-Hill Co. 6.55%	96,142	114.599	114,599
112,000	Metlife Inc. 7.717%	110,642	119.022	133,305
50,000	New Jersey St. 7.414%	55,634	126.042	63,021
40,000	New York NY City 6.011%	40,260	108.124	43,250
81,000	Nokia Corp. 6.625%	87,244	109.835	88,966
118,000	Nucor Corp. 6.4%	117,699	115.319	136,076
50,000	North Tex. Twy. 6.718%	50,000	112.618	56,309
101,000	Philip Morris Intl. 6.375%	100,135	117.347	118,520
46,000	Rio Tinto Fin. USA 7.125%	45,687	118.764	54,631
32,000	San Diego Gas & Elec. Co. 6.125%	32,136	118.221	37,831
84,000	Sempra Energy 6.0%	82,292	106.104	89,127
100,000	Target Corp. 7.0% (NT)	99,318	127.745	127,745
97,000	Telecom Italia Cap. 7.721%	99,930	102.393	99,321
110,000	Transcanada Pipelines 6.2%	109,796	108.713	119,584
33,000	UnitedHealth Group Inc. 5.8%	29,737	100.523	33,173
40,000	UnitedHealth Group Inc. 6.875%	41,488	113.049	45,220

(CONTINUED)

ALICE TWEED TUOHY FOUNDATION
STATEMENT 7 - CORPORATE BONDS
FORM 990-PF - JUNE 30, 2010

(CONTINUED)

Par Value	CORPORATE BONDS	Book Value	Price	Market Value
5,000	United States Treasury 4 375%	4,717	107.953	5,398
115,000	United States Treasury 4 5%	114,744	110.141	126,662
26,000	Verizon Communications Inc 6.9%	25,668	116.871	30,386
25,000	Verizon Communications Inc 7.35%	24,572	122.947	30,737
55,000	Verizon Communications Inc 8.95%	69,774	141.658	77,912
60,000	Wachovia Bank NA 5 85%	56,167	99.304	59,582
138,000	Wal-Mart Stores Inc BD 6.5%	138,981	121.108	167,129
11,000	Wellpoint Inc. NT 5.95%	10,653	102.074	11,228
58,000	Wellpoint Inc 6.375%	60,903	107.928	62,598
60,000	Wells Fargo & Co 5.625%	60,492	109.319	65,591
50,000	Western Un Co 6.2%	51,246	106.628	53,314
21,000	La Cumbre Country Club 10.00%	21,000	100.000	21,000
Total - Notes, Bonds & Debentures		<u>\$ 3,822,295</u>		<u>\$ 4,317,063</u>

ALICE TWEED TUOHY FOUNDATION
CAPITAL GAINS AND (LOSSES)
FORM 990-PF - FYE 6-30-10

Number of Shares	EQUITIES	Sale Date	Cost	Proceeds	Long Term Gain/(Loss)	Short Term Gain/(Loss)
	UBS #09 VNE	07/31/09	36,668	11,858	-	(24,810)
	UBS #09 VNE	07/31/09	30,756	35,676	4,919	-
	UBS #10 NFJ	07/31/09	22	28	-	6
	UBS #10 NFJ	07/31/09	61,322	45,827	(15,495)	-
	UBS #11 Neuberger	07/31/09	30,829	32,375	1,546	-
	UBS #12 Anderson	07/31/09	15,141	9,060	-	(6,081)
	UBS #12 Anderson	07/31/09	21,286	9,981	(11,305)	-
	UBS #13 Delaware	07/31/09	5,876	8,666	2,790	-
	Stora Enso - Return of Capital	08/14/09	-	503	503	-
10,000	Earthlink Inc Com	08/28/09	95,350	86,010	(9,340)	-
	UBS #10 NFJ	08/31/09	7,685	7,779	-	94
	UBS #11 Neuberger	08/31/09	55,461	63,546	-	8,086
	UBS #11 Neuberger	08/31/09	24,997	23,574	(1,422)	-
	UBS #12 Anderson	08/31/09	9,743	11,097	1,353	-
	UBS #13 Delaware	08/31/09	7,668	9,165	1,497	-
	UBS #09 VNE	09/30/09	23,158	15,162	(7,996)	-
	UBS #10 NFJ	09/30/09	8,853	9,511	-	658
	UBS #11 Neuberger	09/30/09	147,522	177,197	-	29,675
	UBS #12 Anderson	09/30/09	11,405	11,015	(390)	-
	UBS #13 Delaware	09/30/09	1,025	1,258	233	-
	UBS #09 VNE	10/31/09	7,505	9,929	-	2,424
	UBS #09 VNE	10/31/09	29,290	22,820	(6,470)	-
	UBS #10 NFJ	10/31/09	14,218	26,243	-	12,025
	UBS #10 NFJ	10/31/09	11,947	8,587	(3,360)	-
	UBS #11 Neuberger	10/31/09	354,242	408,275	-	54,033
	UBS #11 Neuberger	10/31/09	25,302	24,609	(693)	-
	UBS #13 Delaware	10/31/09	14,864	26,510	11,646	-
	Merek & Co Inc	11/18/09	9	16	7	-
5,000	Schering Plough Corp	11/05/09	39,452	52,500	13,048	-
	UBS #09 VNE	11/30/09	33,885	31,050	-	(2,834)
	UBS #09 VNE	11/30/09	49,426	33,789	(15,637)	-
	UBS #10 NFJ	11/30/09	28,403	34,766	-	6,362
	UBS #10 NFJ	11/30/09	44,236	35,754	(8,482)	-
	UBS #12 Anderson	11/30/09	7,183	15,179	7,996	-
	UBS #13 Delaware	11/30/09	21,650	26,888	5,238	-
	AOL, Inc	12/28/09	3	2	(1)	-
	UBS #09 VNE	12/31/09	3,191	3,926	-	736
	UBS #09 VNE	12/31/09	31,381	36,903	5,522	-
	UBS #10 NFJ	12/31/09	5,964	5,396	-	(567)
	UBS #11 Neuberger	12/31/09	46,485	69,057	-	22,572
	UBS #13 Delaware	12/31/09	8,505	4,373	-	(4,133)
	UBS #13 Delaware	12/31/09	5,625	8,064	2,439	-
	UBS #09 VNE	01/31/10	4,360	9,399	-	5,039
	UBS #09 VNE	01/31/10	29,866	36,595	6,728	-
	UBS #10 NFJ	01/31/10	19,802	23,030	-	3,228
	UBS #10 NFJ	01/31/10	22,886	31,186	8,300	-
	UBS #11 Neuberger	01/31/10	3,899	5,080	-	1,182
	UBS #11 Neuberger	01/31/10	71,388	79,798	8,410	-
	UBS #12 Anderson	01/31/10	20,354	27,860	7,506	-
	UBS #13 Delaware	01/31/10	14,545	17,403	2,858	-
	UBS #09 VNE	02/28/10	2,453	3,379	-	927
	UBS #09 VNE	02/28/10	6,277	7,115	838	-
	UBS #10 NFJ	02/28/10	18,665	16,084	-	(2,581)
	UBS #11 Neuberger	02/28/10	201,786	201,827	-	41
	UBS #11 Neuberger	02/28/10	26,709	19,883	(6,826)	-
	UBS #12 Anderson	02/28/10	26,366	39,457	13,091	-
	UBS #13 Delaware	02/28/10	7,567	6,919	(648)	-
	Ruths Hospitality Group Inc	02/11/10	-	799	799	-
	UBS #09 VNE	03/31/10	10,482	15,665	5,182	-
	UBS #10 NFJ	03/31/10	21,501	32,558	11,057	-
	UBS #11 Neuberger	03/31/10	56,607	55,662	-	(946)
	UBS #13 Delaware	03/31/10	31,171	40,473	9,302	-
	UBS #09 VNE	04/30/10	13,196	14,519	-	1,324
	UBS #09 VNE	04/30/10	125,810	104,118	(21,692)	-
	UBS #10 NFJ	04/30/10	26,997	35,259	8,262	-
	UBS #11 Neuberger	04/30/10	113,766	113,612	-	(154)
	UBS #11 Neuberger	04/30/10	26,782	31,281	4,499	-
	UBS #12 Anderson	04/30/10	14,025	17,237	3,212	-
	UBS #13 Delaware	04/30/10	25,517	29,227	3,709	-
	Stora Enso - Return of Capital	04/30/10	-	395	395	-
	UBS #09 VNE	05/31/10	30,789	34,244	-	3,455

(CONTINUED)

Number of Shares	EQUITIES	Sale Date	Cost	Proceeds	Long Term Gain/(Loss)	Short Term Gain/(Loss)
(CONTINUED)						
	UBS #10 NFJ	05/31/10	20,524	26,680	6,156	-
	UBS #11 Neuberger	05/31/10	1,157,813	1,083,707	-	(74,106)
	UBS #11 Neuberger	05/31/10	376,001	400,969	24,968	-
	UBS #12 Anderson	05/31/10	14,264	14,380	116	-
	Heico Corp New CL A-Cash In Lieu	05/31/10	-	16	-	16
	UBS #13 Delaware	05/31/10	205,123	193,741	-	(11,382)
	UBS #13 Delaware	05/31/10	1,316,418	1,315,604	(813)	-
	UBS #09 VNE	06/30/10	2,509	3,688	-	1,178
	UBS #10 NFJ	06/30/10	307,088	280,254	-	(26,834)
	UBS #10 NFJ	06/30/10	736,763	630,123	(106,640)	-
	UBS #12 Anderson	06/30/10	4,262	11,158	6,896	-
	UBS #28	06/30/10	10,311	10,057	-	(254)
	UBS #36 Hansberger	06/30/10	107	124	-	17
73	Post Properties Inc	06/30/10	1,877	1,728	-	(150)
13	Essex Property Trust Inc	06/30/10	919	1,299	-	380
99	Host Hostels & Resorts Inc	06/30/10	1,509	1,358	-	(151)
85	Post Properties Inc	06/30/10	2,195	1,938	-	(257)
37	Taubman Centers Inc	06/30/10	1,594	1,433	-	(161)
Total - Equities			6,510,378	6,482,244	(26,188)	(1,946)

Par Value	BONDS	Date	Cost	Proceeds	Long Term Gain/(Loss)	Short Term Gain/(Loss)
20,000	JPMorgan Chase Cap 6 8%	07/17/09	19,883	17,000	(2,883)	-
26,000	United Parcel SVC Inc 6 2%	07/28/09	25,867	28,340	2,473	-
33,000	United Parcel SVC Inc 6 2%	07/28/09	33,305	35,943	-	2,638
30,000	Duke Energy Carolinas LLC 6 0%	08/06/09	29,979	32,489	2,510	-
82,000	PPL Elec Utils Corp 6 45%	08/07/09	81,978	91,910	9,932	-
11,000	Citigroup Cap XXI Enhanced 8 3%	08/10/09	9,961	9,460	-	(501)
40,000	Koninklijke Philips Electrs 6 875%	08/11/09	42,870	44,126	1,256	-
50,000	Emerson Elec Co 5 25%	10/07/09	49,870	54,390	4,520	-
53,000	Regions Finl Corp 7 375%	10/13/09	52,841	40,545	(12,296)	-
10,000	Citigroup Cap XXI 8 3%	10/16/09	9,055	8,825	(230)	-
32,000	Citigroup Inc 6 625%	10/16/09	31,936	29,388	(2,548)	-
54,000	Regions Finl Corp 7 375%	10/16/09	53,838	41,310	(12,528)	-
4,000	Regions Finl Corp 7 375%	10/16/09	3,988	3,060	(928)	-
16,000	Bac Cap TR 5 625%	10/21/09	7,145	12,160	-	5,015
15,000	Bac Cap TR 6 625%	10/21/09	8,345	12,750	-	4,405
30,000	Bac Cap TR 6 625%	10/23/09	14,382	25,650	-	11,268
21,000	Bac Cap TR 5 625%	10/26/09	8,460	16,065	-	7,605
27,000	Bac Cap TR 5 625%	10/27/09	10,431	20,655	-	10,224
175,000	HSBC Hldgs 6 5%	10/29/09	174,687	189,592	14,905	-
85,000	Kimberly Clark Corp 6 625%	11/09/09	87,036	101,778	14,742	-
33,000	Bac Cap TR 5 625%	12/03/09	12,758	24,750	-	11,992
18,000	La Cumbre Country Club 10 00%	01/07/10	18,000	18,000	-	-
100,000	PVTPL Standard Chartered BK 6 4%	01/13/10	99,781	105,936	6,155	-
27,000	JP Morgan Case Cap 6 8%	01/14/10	26,842	27,219	376	-
9,000	JP Morgan Case Cap 6 8%	01/14/10	8,947	9,156	209	-
9,000	JP Morgan Case Cap 6 8%	01/15/10	8,947	9,156	209	-
8,000	Rio Tinto Fin USA 7 125%	01/19/10	7,946	9,052	1,106	-
7,000	Rio Tinto Fin USA 7 125%	01/20/10	6,952	7,941	988	-
57,000	Abbott Labs NT 6 15%	01/25/10	56,772	61,229	4,457	-
13,000	American Express Co 8 15%	01/25/10	14,859	16,766	1,906	-
60,000	American Intl Group Inc 5 85%	01/25/10	59,669	48,450	(11,219)	-
7,000	Lowes Cos Inc 6 65%	01/25/10	6,971	7,980	1,009	-
10,000	Philip Morris Intl 6 375%	01/25/10	10,084	10,899	814	-
15,000	Rio Tinto Fin USA 7 125%	01/25/10	14,898	16,710	1,812	-
35,000	American Intl Group Inc 5 85%	01/26/10	34,807	28,175	(6,632)	-
13,000	Boeing Co SR NT 5 875%	01/26/10	12,698	13,575	-	876
5,000	California St 7 5%	01/26/10	5,037	4,883	-	(153)
5,000	California St 7 55%	01/26/10	5,069	4,905	-	(164)
9,000	Wachovia Bank NA 6 6%	01/26/10	8,902	9,515	612	-
	Time Warner Inc	01/27/10	-	546	546	-
	Time Warner Inc	01/27/10	-	158	158	-
22,000	Nokia Corp	02/01/10	23,849	24,360	-	511
6,000	American Intl Group Inc 5 85%	02/05/10	5,967	4,830	(1,137)	-
12,000	American Intl Group Inc 5 85%	02/05/10	11,934	9,660	(2,274)	-
9,000	American Intl Group Inc 5 85%	02/08/10	8,950	7,313	(1,638)	-
10,000	United States Treasury 4 5%	02/08/10	9,966	9,938	-	(28)
400,000	United States Treasury 4 5%	02/10/10	395,163	400,248	-	5,086
8,000	American Intl Group Inc 5 85%	02/19/10	7,956	6,400	(1,556)	-
24,000	JP Morgan Case Cap 6 8%	03/29/10	23,860	23,758	(102)	-

(CONTINUED)

<u>BONDS</u>		<u>Date</u>	<u>Cost</u>	<u>Proceeds</u>	<u>Long Term Gain/(Loss)</u>	<u>Short Term Gain/(Loss)</u>
(CONTINUED)						
48,000	Archer Daniels Midland Co 6 45%	03/12/10	48,823	53,460	4,637	-
4,000	United States Treasury 4 375%	05/07/10	3,774	3,946	-	172
15,000	United States Treasury 4 375%	05/07/10	14,152	15,177	-	1,025
25,000	United States Treasury 4 5%	05/10/10	24,944	25,418	-	473
100,000	Discover Card 5 65%	05/11/10	99,821	112,223	12,402	-
60,000	United States Treasury 4 5%	05/11/10	59,867	63,000	-	3,133
3,000	Aflac Inc 8 5%	05/21/10	3,000	3,608	608	-
8,000	Aflac Inc 8 5%	05/21/10	8,000	9,625	1,625	-
Total Bonds			<u>1,925,823</u>	<u>2,023,400</u>	<u>33,998</u>	<u>63,579</u>
Total Realized Gains and Losses						<u>69,443</u>
Long Term			4,846,777	4,854,588		7,811
Short Term			<u>3,589,424</u>	<u>3,651,056</u>		<u>61,632</u>
Total Realized			<u>8,436,201</u>	<u>8,505,644</u>		<u>69,443</u>