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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation J.W. AND IDA M. JAMESON FOUNDATION		A Employer identification number 95-6031465
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 397		B Telephone number (626) 355-3020
	City or town, state, and ZIP code SIERRA MADRE, CA 91025		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,874,526. (Part I, column (d) must be on cash basis.)		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED ACCRUAL	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		401,120.	401,120.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		85,787.			
b Gross sales price for all assets on line 6a 2,594,005.					
7 Capital gain net income (from Part IV, line 2)			85,787.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		108.	108.		STATEMENT 2
12 Total. Add lines 1 through 11		487,015.	487,015.		
13 Compensation of officers, directors, trustees, etc.		107,500.	53,750.		26,875.
14 Other employee salaries and wages		16,750.	8,375.		4,188.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		26,080.	13,040.		0.
c Other professional fees STMT 4		37,327.	37,327.		0.
17 Interest					
18 Taxes STMT 5		5,221.	765.		382.
19 Depreciation and depletion					
20 Occupancy		15,864.	3,966.		3,966.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		5,968.	574.		298.
24 Total operating and administrative expenses Add lines 13 through 23		214,710.	117,797.		35,709.
25 Contributions, gifts, grants paid		675,000.			675,000.
26 Total expenses and disbursements. Add lines 24 and 25		889,710.	117,797.		710,709.
27 Subtract line 26 from line 12		-402,695.			
a Excess of revenue over expenses and disbursements			369,218.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	216,071.	101,765.	101,765.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	11,725.	5,216.	5,216.
	10a Investments - U S and state government obligations STMT 7	284,649.	284,649.	272,623.
	b Investments - corporate stock STMT 8	6,543,424.	6,195,264.	7,325,918.
	c Investments - corporate bonds STMT 9	3,786,785.	3,856,528.	4,042,419.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 10	1,536.	1,488.	425.
	13 Investments - other STMT 11	240,981.	240,981.	123,660.
	14 Land, buildings, and equipment basis ▶ 4,538.			
	Less: accumulated depreciation STMT 12 ▶ 1,889.	2,649.	2,649.	2,500.
	15 Other assets (describe ▶ STATEMENT 13)	3,625.	0.	0.
	16 Total assets (to be completed by all filers)	11,091,445.	10,688,540.	11,874,526.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	1,227.	1,017.	
23 Total liabilities (add lines 17 through 22)	1,227.	1,017.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	880,213.	880,213.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,210,005.	9,807,310.	
30 Total net assets or fund balances	11,090,218.	10,687,523.		
31 Total liabilities and net assets/fund balances	11,091,445.	10,688,540.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,090,218.
2 Enter amount from Part I, line 27a	2	-402,695.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,687,523.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,687,523.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TOTAL SHORT-TERM, SEE ATTACHED	P	VARIOUS	VARIOUS
b TOTAL LONG-TERM, SEE ATTACHED	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 666,662.		720,271.	-53,609.
b 1,927,343.		1,787,947.	139,396.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-53,609.
b			139,396.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	85,787.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	671,945.	12,049,765.	.055764
2007	773,347.	14,807,162.	.052228
2006	700,000.	14,841,700.	.047164
2005	700,000.	14,228,178.	.049198
2004	700,000.	14,354,051.	.048767

2 Total of line 1, column (d)	2	.253121
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050624
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,317,639.
5 Multiply line 4 by line 3	5	623,568.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,692.
7 Add lines 5 and 6	7	627,260.
8 Enter qualifying distributions from Part XII, line 4	8	710,709.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,692.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,692.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,692.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,080.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,080.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	612.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2010 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BILL BETZ Telephone no ► (626) 355-3020 Located at ► P.O. BOX 397, SIERRA MADRE, CA ZIP+4 ► 91025			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BILL B. BETZ	SECRETARY/TREASURER			
P.O. BOX 397				
SIERRA MADRE, CA 91025	15.00	51,500.	0.	0.
FRED L. LEYDORF	PRESIDENT			
P.O. BOX 397				
SIERRA MADRE, CA 91025	10.00	56,000.	0.	0.
JAMEN WURM	VICE PRESIDENT			
P.O. BOX 397				
SIERRA MADRE, CA 91025	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,053,838.
b	Average of monthly cash balances	1b	448,879.
c	Fair market value of all other assets	1c	2,500.
d	Total (add lines 1a, b, and c)	1d	12,505,217.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,505,217.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	187,578.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,317,639.
6	Minimum investment return. Enter 5% of line 5	6	615,882.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	615,882.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,692.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,692.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	612,190.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	612,190.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	612,190.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	710,709.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	710,709.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,692.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	707,017.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				612,190.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	333.			
c From 2006				
d From 2007	46,295.			
e From 2008	75,567.			
f Total of lines 3a through e	122,195.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 710,709.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	710,709.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	122,195.			122,195.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	710,709.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				489,995.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	710,709.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	710,709.			

** SEE STATEMENT 15

Form 990-PF (2009)

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |




[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of Officer or Trustee		Oct. 4, 2010 Date	SECRETARY / TREASURER Title	
	Paid Preparer's Use Only	Preparer's signature 	Date 9/16/10	Check if self-employed <input type="checkbox"/>	Preparer's identifying number
	Firm's name (or yours if self-employed), address, and ZIP code GOEHNER ACCOUNTANCY 251 S. LAKE AVENUE, SUITE 190 PASADENA, CA 91101			EIN  Phone no 626-449-6321	

Form **990-PF** (2009)

990-PF

916261
04-24-09

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENT INCOME - SCHWAB	401,120.	0.	401,120.
TOTAL TO FM 990-PF, PART I, LN 4	401,120.	0.	401,120.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	108.	108.	
TOTAL TO FORM 990-PF, PART I, LINE 11	108.	108.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	26,080.	13,040.		0.
TO FORM 990-PF, PG 1, LN 16B	26,080.	13,040.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES - PHILIP V. SWAN ASSOCIATES, INC.	37,327.	37,327.		0.
TO FORM 990-PF, PG 1, LN 16C	37,327.	37,327.		0.

FORM 990-PF	TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	1,529.	765.		382.
EXCISE TAX	3,692.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,221.	765.		382.

FORM 990-PF	OTHER EXPENSES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	3,601.	0.		0.
TELEPHONE	828.	207.		207.
DUES AND SUBSCRIPTIONS	495.	124.		0.
OFFICE UTILITIES	364.	91.		91.
OFFICE EXPENSE	606.	152.		0.
TAXES AND LICENSES	30.	0.		0.
BANK CHARGES	44.	0.		0.
TO FORM 990-PF, PG 1, LN 23	5,968.	574.		298.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE & MUNICIPAL OBLIGATIONS		X	284,649.	272,623.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			284,649.	272,623.
TOTAL TO FORM 990-PF, PART II, LINE 10A			284,649.	272,623.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	6,195,264.	7,325,918.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,195,264.	7,325,918.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,856,528.	4,042,419.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,856,528.	4,042,419.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100M GNMA PASS THRU POOL 141361X ISSUE DATE 11/01/1985	1,488.	425.
TOTAL TO FORM 990-PF, PART II, LINE 12	1,488.	425.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	240,981.	123,660.
TOTAL TO FORM 990-PF, PART II, LINE 13		240,981.	123,660.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	409.	409.	0.
PHOTOCOPIER	1,480.	1,480.	0.
LAND - SAN BERNARDINO COUNTY, CA.	1,067.	0.	1,067.
MINERAL RIGHTS, KERN COUNTY, CA.	1,582.	0.	1,582.
TOTAL TO FM 990-PF, PART II, LN 14	4,538.	1,889.	2,649.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL TAX RECEIVABLE	3,625.	0.	0.
TO FORM 990-PF, PART II, LINE 15	3,625.	0.	0.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED CREDITS	871.	0.
PAYROLL TAXES PAYABLE	356.	405.
EXCISE TAX PAYABLE	0.	612.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,227.	1,017.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 15

PURSUANT TO IRC SECTION 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE
J.W. AND IDA M. JAMESON FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR
QUALIFYING TAX DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING
TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BILL BETZ, J.W. AND IDA JAMESON FOUNDATION
P.O. BOX 397
SIERRA MADRE, CA 91025

TELEPHONE NUMBER

(626) 355-3020

FORM AND CONTENT OF APPLICATIONS

THE REQUESTS FOR FUNDS SHOULD INCLUDE THE FOLLOWING INFORMATION: (1) THE PURPOSE FOR WHICH THE FUNDS WILL BE USED; (2) THE AMOUNT REQUESTED; (3) EVIDENCE OF IRS SECTION 501(C)(3) RATING.

ANY SUBMISSION DEADLINES

GRANT REQUESTS SHOULD BE RECEIVED BEFORE FEBRUARY 1 OF EACH YEAR. THE DIRECTORS MEET IN MARCH TO DECIDE THE GRANT RECIPIENTS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

ALL GRANT RECIPIENTS MUST BE NON-PROFIT ORGANIZATIONS AND MUST PROVIDE EVIDENCE OF THE IRS SECTION 501(C)(3) RATING.

J W AND IDA M JAMESON FOUNDATION
CONTRIBUTIONS, GIFTS AND GRANTS PAID
For the fiscal year ended June 30, 2010

<u>Name and address</u>	<u>Amount</u>
Alameda Education Foundation P O Box 1363 Alameda, CA 94501 Purpose of grant General	\$ 15,000
Assistance League of Pasadena 820 East California Blvd Pasadena, CA 91106 Purpose of grant General	5,000
Azusa Pacific University 901 E Alosta Ave Azusa, CA 91702 Purpose of grant General	10,000
City of Rancho Mirage Public Library 71-100 Highway 111 Rancho Mirage, CA 92270 Purpose of grant General	25,000
Cleveland County Crsis Pregnancy Center 701 East Robinson Suite 105 Normon, OK 73071 Purpose of grant General	20,000
Congregational Church, Sierra Madre 170 W Sierra Madre Blvd Sierra Madre, CA 91024 Purpose of grant General	5,000
Cornerstone Bible Church 400 N Glendora Ave Glendora, CA Purpose of grant General	40,000
Delta Ministries International 1400 NE 136th Ave #201 Vancouver, WA 98684 Purpose of grant General	10,000
Desert Community Foundation 75-105 Mule Drive, Suite 300 Palm Desert, CA 92211 Purpose of grant General	15,000
Friends of the Cultural Center, Inc 73000 Fred Waring Drive Palm Desert, CA 92260 Purpose of grant General	10,000
George Mason University Foundation 4400 University Drive, MS 1A3 Fairfax, VA 22030-4444 Purpose of grant General	10,000
Greater Europe Mission 18950 Base Camp Road Monument, CO 80132 Purpose of grant General	5,000
Henry E Huntington Library & Art Gallery 1151 Oxford Rd San Marino, CA 91108 Purpose of grant General	25,000
Huntington Medical Research Institutes 734 Fairmont Ave	

Name and address	Amount
Pasadena, CA 91105	
Purpose of grant General	15,000
Hypoparathyroidism Association, Inc	
PO BOX 2258	
Idaho Falls, Idaho 83403	
Purpose of grant General	25,000
Inter Collegiate Studies Institute, Inc	
3901 Centerville Road	
Wilmington, DE 19807-0431	
Purpose of grant General	15,000
K C E T Community Television of So California	
4401 Sunset Blvd	
Los Angeles, CA 90027	
Purpose of grant General	10,000
Los Angeles World Affairs Council	
345 South Figueroa Street, Suite 313	
Los Angeles, CA 90017	
Purpose of grant General	5,000
La Canada Presbyterian Church	
626 Foothill Boulevard	
La Canada, CA 91011	
Purpose of grant General	35,000
Paraclete Mission Group Inc	
P O Box 49367	
Colorado Springs, CO 49367	
Purpose of grant General	10,000
Pasadena Chrstian School Pre-school	
1515 N Los Robles Avenue	
Pasadena, CA 91104	
Purpose of grant General	5,000
Pasadena City College, Nursing & Dental	
1570 E Colorado Blvd	
Pasadena, CA 91106	
Purpose of grant General	15,000
Phi Delta Theta Educational Foundation	
2 South Campus Avenue	
Oxford, OH 45056-1801	
Purpose of grant General	10,000
Reason Foundation	
3415 S Sepulveda Blvd , Suite 400	
Los Angeles, CA 90034	
Purpose of grant General	25,000
Southern California Pomeranian Rescue, Inc	
233 Wilshire Blvd , Suite 250	
Santa Monica, CA 90401	
Purpose of grant General	15,000
Stepping Stones for Women	
P O Box 4873	
West Covina, CA 91793	
Purpose of grant General	40,000
Trojan Football Alumni Club	
22330 Philipprimm St	
Woodland Hills, CA 91367	
Purpose of grant General	15,000
The Eco-Life Foundation	
1406 Via Valente	
Escondido, CA 92029	

Name and address	Amount
Purpose of grant General	10,000
The Fund of American Studies 1706 New Hampshire Avenue, NW Washington, DC 20009	
Purpose of grant General	20,000
The U C L A Foundation - J W & Ida M Jameson Fund P O BOX 951476 Los Angeles, CA 90095-1476	
Purpose of grant General	50,000
U C Riverside, Jameson Scholarship Fund University of California, Riverside Riverside, CA 92521	
Purpose of grant General	20,000
Union Station Homeless Services 825 East Orange Grove Blvd Pasadena, CA 91104	
Purpose of grant. General	50,000
University of Michigan 701 Tappan Street, 3700 Wyly Hall Ann Arbor, MI 48109	
Purpose of grant General	50,000
Villa Esperanza 2116 East Villa Street Pasadena, CA 91107	
Purpose of grant General	20,000
Women's Cancer Research Foundation C/O Gynecologic Oncology Associates 351 Hospital Rd , Suite 507 Newport Beach, CA 92663	
Purpose of grant General	10,000
Word Made Flesh P O Box 70 Omaha, NE 68101	
Purpose of grant General	10,000
Total	<u>\$ 675,000</u>

JAMESON FOUNDATION
SECURITY SALES
June 30, 2010

STOCKS	DESCRIPTION	SHARES SOLD	DATE Purchased	DATE SOLD	COST	SALES PRICE	(GAIN) / LOSS
SHORT-TERM SALES							
	Precision Castparts Corp	200	8/4/09	3/31/10	15,869.24	24,786.33	(8,917.09)
	Transocean Inc New	2,500	6/9/2009	6/3/10	204,311.90	141,889.40	62,422.50
	Payden Ltd Maturity Fund	26,652.452	11/20/09	3/30/10	250,186.67	250,224.86	(38.19)
	Payden Ltd Maturity Fund	5,300.319	2/22/10	3/30/10	49,754.11	49,761.71	(7.60)
	Payden Ltd Maturity Fund	21,321.96	2/22/10	5/28/10	200,149.34	200,000.00	149.34
TOTAL SHORT-TERM					720,271.26	666,662.30	53,608.96
LONG-TERM SALES							
	Agilent Technologies Inc.	6,000	1/3/02	8/4/09	193,171.14	140,893.22	52,277.92
	Baldor Electric Co.	7,000	6/30/01	8/4/09	147,502.75	196,264.60	(48,761.85)
	Bed Bath & Beyond	6,000	2/21/06	8/4/09	213,591.95	214,165.74	(573.79)
	Pall Corp.	6,000	6/30/01	8/4/09	130,589.75	183,256.93	(52,667.18)
	Abbott Laboratories	400	6/30/01	3/31/10	13,570.65	21,127.18	(7,556.53)
	Chevron Texaco Corp.	400	5/16/03	3/31/10	15,069.08	29,706.67	(14,637.59)
	Costco Whsl Corp New	500	10/14/05	3/31/10	23,564.95	29,966.16	(6,401.21)
	Emerson Electric Co.	500	11/6/01	3/31/10	13,726.95	24,831.23	(11,104.28)
	Pepsico Incorporated	800	2/2/04	3/31/10	35,794.90	53,199.97	(17,405.07)
	Proctor & Gamble	500	6/21/04	3/31/10	17,519.58	31,761.14	(14,241.56)
	Schlumberger Ltd.	500	6/30/01	3/31/10	13,678.95	30,671.16	(16,992.21)
	Sigma Aldrich Corp.	1,000	8/21/02	3/31/10	15,428.10	53,034.37	(37,606.27)
	BP PLC ADR	4,500	5/6/2003	6/3/10	192,334.20	192,263.80	70.40
	Fed Home Ln Mtg 4 125% notes, due 9/1/09	250,000.00	9/30/04	9/1/09	250,032.50	250,000.00	32.50
	General Mtrs Cor, 6.875%, due 8/28/12	300,000.00	5/20/03	9/28/09	312,372.00	276,200.75	36,171.25
	GTE North Inc. 6.3%, notes, due 6/1/10		5/9/99	6/1/10	200,000.00	200,000.00	-
TOTAL LONG-TERM					1,787,947.45	1,927,342.92	(139,395.47)
TOTAL					2,508,218.71	2,594,005.22	(85,786.51)