



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation CHARLES S & CARMEN DEMORA HALE FOUNDATION		A Employer identification number 95-4480051
	Number and street (or P O box number if mail is not delivered to street address) 220 BOYLSTON STREET	Room/suite 1020	B Telephone number (617) 261-9800
	City or town, state, and ZIP code BOSTON, MA 02116		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,450,391. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,360.	2,360.		STATEMENT 1
4 Dividends and interest from securities		22,702.	22,702.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,036,865.			
b Gross sales price for all assets on line 6a		75,902,810.			
7 Capital gain net income (from Part IV, line 2)			2,036,865.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		2,061,927.	2,061,927.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest		1,090.	1,090.		0.
18 Taxes STMT 3		10.	10.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		64,801.	22,801.		42,000.
24 Total operating and administrative expenses. Add lines 13 through 23		65,901.	23,901.		42,000.
25 Contributions, gifts, grants paid		280,000.			280,000.
26 Total expenses and disbursements. Add lines 24 and 25		345,901.	23,901.		322,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,716,026.			
b Net investment income (if negative, enter -0-)			2,038,026.		
c Adjusted net income (if negative, enter -0-)				N/A	

9/14
10

**CHARLES S & CARMEN DEMORA HALE
FOUNDATION**

95-4480051

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		573,854.	573,854.
	2 Savings and temporary cash investments	269,537.	1,539,981.	1,539,981.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	447,679.	635,755.	636,987.
	b Investments - corporate stock STMT 6	3,942,752.	3,688,034.	3,699,569.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	4,659,968.	6,437,624.	6,450,391.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,659,968.	6,437,624.	
	30 Total net assets or fund balances	4,659,968.	6,437,624.	
	31 Total liabilities and net assets/fund balances	4,659,968.	6,437,624.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,659,968.
2 Enter amount from Part I, line 27a	2	1,716,026.
3 Other increases not included in line 2 (itemize) ▶ IRS REFUND	3	61,630.
4 Add lines 1, 2, and 3	4	6,437,624.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,437,624.

**CHARLES S & CARMEN DEMORA HALE
FOUNDATION**
Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED LIST - SHORT-TERM	P	VARIOUS	VARIOUS
b SEE ATTACHED LIST - LONG-TERM	P	VARIOUS	VARIOUS
c SECTION 1256 CONTRACTS MARKED TO MARKET	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 74,175,048.		72,887,067.	1,287,981.
b 1,533,687.		978,878.	554,809.
c 194,075.			194,075.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			1,287,981.
b			554,809.
c			194,075.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,036,865.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	250,000.	5,159,384.	.048455
2007	280,000.	5,522,582.	.050701
2006	180,000.	3,816,280.	.047166
2005	156,000.	3,398,405.	.045904
2004	131,030.	3,013,410.	.043482

2 Total of line 1, column (d)	2	.235708
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047142
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,389,518.
5 Multiply line 4 by line 3	5	301,215.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,380.
7 Add lines 5 and 6	7	321,595.
8 Enter qualifying distributions from Part XII, line 4	8	322,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**CHARLES S & CARMEN DEMORA HALE
FOUNDATION**

Form 990-PF (2009)

95-4480051

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	20,380.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	20,380.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	20,380.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009		6a	
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	522.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	20,902.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Form 990-PF (2009)

**CHARLES S & CARMEN DEMORA HALE
FOUNDATION**

95-4480051

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MARTIN M HALE</u> Located at ► <u>220 BOYLSTON STREET, BOSTON, MA</u> Telephone no. ► <u>617-261-9800</u> ZIP+4 ► <u>02116</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____ ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTIN M HALE	PRESIDENT			
220 BOYLSTON STREET				
BOSTON, MA 02116	1.00	0.	0.	0.
CHARLES M HALE	VICE PRESIDENT			
33 LYALL MEWS				
LONDON ENGLAND, UNITED KINGDOM	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

**CHARLES S & CARMEN DEMORA HALE
FOUNDATION**
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,156,553.
b	Average of monthly cash balances	1b	1,330,267.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,486,820.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,486,820.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	97,302.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,389,518.
6	Minimum investment return. Enter 5% of line 5	6	319,476.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	319,476.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	20,380.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20,380.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	299,096.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	299,096.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	299,096.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	322,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	322,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	20,380.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	301,620.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**CHARLES S & CARMEN DEMORA HALE
FOUNDATION**

95-4480051

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				299,096.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			48,213.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 322,000.				
a Applied to 2008, but not more than line 2a			48,213.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				273,787.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				25,309.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total				▶ 3a 280,000.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

(See worksheet in line 13 instructions to verify calculations.)

Form **990-PF** (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		Yes	No
	1a(1)		X
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
Sign Here	 Signature of officer or trustee		11-3-2010 Date	TRUSTEE Title
	Preparer's signature 		Date 10/29/2010	Check if self-employed ☐
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code HURLEY, O'NEILL & COMPANY 32 CHESTNUT STREET QUINCY, MA 02169		Preparer's identifying number EIN Phone no. 617-376-6226	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	2.
UBS SECURITIES	2,358.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,360.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS SECURITIES	22,702.	0.	22,702.
TOTAL TO FM 990-PF, PART I, LN 4	22,702.	0.	22,702.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALIFORNIA TAXES	10.	10.		0.
TO FORM 990-PF, PG 1, LN 18	10.	10.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEES	63,058.	21,058.		42,000.
ADR FEES	1,400.	1,400.		0.
OTHER EXPENSES	343.	343.		0.
TO FORM 990-PF, PG 1, LN 23	64,801.	22,801.		42,000.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BILLS	X		635,755.	636,987.
TOTAL U.S. GOVERNMENT OBLIGATIONS			635,755.	636,987.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			635,755.	636,987.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LONG SECURITIES	3,688,034.	3,699,569.
SECURITIES SOLD SHORT	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,688,034.	3,699,569.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN ASSOCIATES OF THE ROYAL ACADEMY TRUST 555 MADISON AVENUE SUITE 1300 NEW YORK, NY 10022	N/A ANNUAL SUPPORT	PUBLIC	14,000.
AMERICAN FRIENDS OF THE V&A 61 LONDONDERRY DRIVE GREENWICH, CT 06830	N/A ANNUAL SUPPORT	PUBLIC	6,200.
AMERICAN FUND FOR THE ROYAL OPERA HOUSE INC 6278 N FEDERAL HIGHWAY NO 194 FORT LAUDERDALE, FL 33308-1916	N/A ANNUAL SUPPORT	PUBLIC	8,800.
AMERICAN PATRONS OF TATE 520 WEST 27TH STREET, UNIT #404 NEW YORK, NY 10001-5548	N/A ANNUAL SUPPORT	PUBLIC	13,500.
CAF AMERICA 1800 DIAGONAL ROAD, SUITE 150 ALEXANDRIA, VA 22314-2840	N/A ANNUAL SUPPORT	PUBLIC	17,000.
CAF AMERICA 1800 DIAGONAL ROAD, SUITE 150 ALEXANDRIA, VA 22314-2840	N/A ANNUAL SUPPORT	PUBLIC	4,000.
CAF AMERICA 1800 DIAGONAL ROAD, SUITE 150 ALEXANDRIA, VA 22314-2840	N/A ANNUAL SUPPORT	PUBLIC	2,000.
CLASSICAL AMERICAN HOMES PRESERVATION TRUST 69 EAST 93RD STREET NEW YORK, NY 10128	N/A ANNUAL SUPPORT	PUBLIC	5,000.

CHARLES S & CARMEN DEMORA HALE FOUNDATIO

95-4480051

DANA-FARBER CANCER INSTITUTE 44 BINNEY STREET BOSTON, MA 02115	N/A ANNUAL SUPPORT	PUBLIC	50,000.
HANDEL HOUSE FOUNDATION OF AMERICA 1114 AVENUE OF THE AMERICAS, 43RD FLOOR NEW YORK, NY 10036	N/A ANNUAL SUPPORT	PUBLIC	2,000.
HISTORIC NEW ENGLAND 17 HOWARD ST SAUGUS, MA 01906-4049	N/A ANNUAL SUPPORT	PUBLIC	5,000.
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	N/A ANNUAL SUPPORT	PUBLIC	25,000.
MUSEUM OF FINE ARTS, BOSTON 465 HUNTINGTON AVENUE BOSTON, MA 02115-5597	N/A ANNUAL SUPPORT	PUBLIC	20,000.
SCHOOL OF THE MUSEUM OF FINE ARTS 230 FENWAY BOSTON, MA 02115	N/A ANNUAL SUPPORT	PUBLIC	40,000.
SIR JOHN SOANES MUSEUM FOUNDATION 1040 FIRST AVENUE NO. 311 NEW YORK, NY 10022	N/A ANNUAL SUPPORT	PUBLIC	2,000.
ST. BERNARD'S SCHOOL 4 E 98TH ST NEW YORK, NY 10029-6598	N/A ANNUAL SUPPORT	PUBLIC	50,000.
THE CHATHAM HOUSE FOUNDATION 10 ST JAMES'S SQUARE LONDON, UNITED KINGDOM SW1Y 4LE	N/A ANNUAL SUPPORT	PUBLIC	15,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

280,000.

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
6/25/2009	7/10/2009	-700	ULTRASHORT QQQ PROSHARES	24,171	22,542	(1,629)	
6/16/2009	7/14/2009	31	NFLX JUL 37 5 CALLS	7,699	18,340	10,641	
6/16/2009	7/14/2009	-31	NFLX JUL 37 5 PUTS	352	5,476	5,124	
6/17/2009	7/15/2009	13	CYOU JUL 35 CALLS	4,594	9,609	5,015	
6/24/2009	7/15/2009	353	F JUL 5 CALLS	30,455	34,291	3,835	
6/25/2009	7/15/2009	12	FFIV JUL 35 CALLS	1,600	783	(817)	
6/16/2009	7/15/2009	30	NFLX JUL 37 5 CALLS	7,451	18,096	10,645	
6/16/2009	7/15/2009	-30	NFLX JUL 37 5 PUTS	261	5,299	5,038	
6/25/2009	7/15/2009	-2200	ULTRASHORT QQQ PROSHARES	67,957	70,847	2,890	
6/25/2009	7/16/2009	23	FFIV JUL 35 CALLS	3,067	1,682	(1,385)	
6/17/2009	7/16/2009	12	CYOU JUL 35 CALLS	4,240	9,814	5,574	
6/11/2009	7/16/2009	2	SEP 09 MINI NASDAQ FUTURES	59,918	60,101	184	
6/19/2009	7/16/2009	5	SEP 09 MINI NASDAQ FUTURES	147,121	150,254	3,132	
1/22/2009	7/16/2009	600	APPOLLO GROUP	52,918	39,680	(13,238)	
1/26/2009	7/16/2009	600	APPOLLO GROUP	48,097	39,680	(8,417)	
6/29/2009	7/16/2009	100	SOLARWINDS	1,533	1,676	143	
6/25/2009	7/16/2009	-5900	ULTRASHORT QQQ PROSHARES	181,063	189,999	8,936	
6/17/2009	7/17/2009	12	CYOU JUL 35 CALLS	4,240	8,090	3,849	
6/25/2009	7/17/2009	24	FFIV JUL 35 CALLS	3,201	1,155	(2,045)	
7/10/2009	7/17/2009	-2900	ULTRASHORT QQQ PROSHARES	86,594	100,904	14,310	
7/9/2009	7/17/2009	-3000	ULTRASHORT QQQ PROSHARES	89,580	104,637	15,057	
6/26/2009	7/17/2009	53	RST JULY 30 CALLS	1,688	-	(1,688)	
6/17/2009	7/20/2009	-12	BIDU SEP 270 PUTS	7,600	26,659	19,059	
6/9/2009	7/20/2009	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	22,338	18,444	(3,894)	
6/17/2009	7/20/2009	1200	DIREXION SHS ETF TRUSTENERGY BULL 3X	38,411	36,887	(1,524)	
4/9/2009	7/20/2009	1200	DIREXION SHS ETF TRUSTENERGY BULL 3X	32,483	36,887	4,404	
4/14/2009	7/20/2009	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	16,038	18,444	2,405	
3/18/2009	7/20/2009	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	15,455	18,444	2,989	
4/15/2009	7/20/2009	500	DIREXION SHS ETF TRUSTENERGY BULL 3X	12,660	15,370	2,710	
5/19/2009	7/20/2009	2460	DIREXION SHS ETF TRUST FINCL 3X	127,428	119,454	(7,974)	
5/20/2009	7/20/2009	640	DIREXION SHS ETF TRUST FINCL 3X	33,009	31,077	(1,932)	
6/19/2009	7/20/2009	1	SEP 09 MINI NASDAQ FUTURES	29,424	30,790	1,365	
6/16/2009	7/20/2009	12	SEP 09 MINI NASDAQ FUTURES	349,875	369,477	19,602	
6/15/2009	7/20/2009	13	SEP 09 MINI NASDAQ FUTURES	376,243	400,267	24,024	
6/25/2009	7/20/2009	4	SEP 09 MINI NASDAQ FUTURES	115,197	123,159	7,962	
4/15/2009	7/21/2009	700	DIREXION SHS ETF TRUSTENERGY BULL 3X	17,724	21,780	4,056	
2/25/2009	7/21/2009	1300	DIREXION SHS ETF TRUSTENERGY BULL 3X	31,979	40,448	8,470	
5/20/2009	7/21/2009	600	DIREXION SHS ETF TRUST FINCL 3X	30,946	29,058	(1,888)	
5/21/2009	7/21/2009	1240	DIREXION SHS ETF TRUST FINCL 3X	54,783	60,054	5,271	
5/20/2009	7/21/2009	-61	WFR OCT 16 PUTS	5,603	11,604	6,001	
7/15/2009	7/27/2009	236	F SEP 6 CALLS	16,486	30,595	14,109	
7/21/2009	7/30/2009	-12	SEP 09 MINI NASDAQ FUTURES	386,151	368,889	(17,262)	
7/15/2009	7/31/2009	177	F AUG 6 CALLS	9,179	32,504	23,326	
7/15/2009	7/31/2009	118	F SEP 6 CALLS	8,243	22,849	14,606	
6/17/2009	8/3/2009	12	BIDU SEPT 320 CALLS	27,040	54,198	27,158	
7/31/2009	8/3/2009	353	F SEP 7 CALLS	41,780	62,708	20,928	
7/22/2009	8/4/2009	600	FUQI INTERNATIONAL	12,353	14,911	2,558	
4/30/2009	8/4/2009	600	NEUTRAL TANDEM	16,979	19,787	2,808	
7/31/2008	8/6/2009	668	CONCUR TECH	25,722	23,638		(2,084)
9/30/2008	8/6/2009	600	CONCUR TECH	22,716	21,232	(1,484)	
12/12/2008	8/6/2009	600	CONCUR TECH	17,174	21,232	4,057	
10/30/2008	8/6/2009	1200	CONCUR TECH	28,445	42,464	14,018	
5/15/2009	8/6/2009	600	F5 NETWORKS INC	16,002	22,086	6,085	
3/26/2009	8/6/2009	600	F5 NETWORKS INC	13,101	22,086	8,985	
7/23/2009	8/6/2009	-6	SEP 09 MINI NASDAQ FUTURES	192,325	187,819	(4,506)	
7/23/2009	8/10/2009	-3	SEP 09 MINI NASDAQ FUTURES	96,208	93,910	(2,298)	
7/23/2009	8/11/2009	-3	SEP 09 MINI NASDAQ FUTURES	95,308	93,910	(1,398)	
7/27/2009	8/11/2009	-3	SEP 09 MINI NASDAQ FUTURES	95,308	95,543	235	
7/27/2009	8/12/2009	-3	SEP 09 MINI NASDAQ FUTURES	96,253	95,543	(710)	
7/28/2009	8/12/2009	-6	SEP 09 MINI NASDAQ FUTURES	192,505	192,004	(501)	
8/10/2009	8/12/2009	-3	SEP 09 MINI NASDAQ FUTURES	96,253	96,886	633	
8/12/2009	8/13/2009	-11	SEP 09 MINI NASDAQ FUTURES	355,237	358,058	2,821	
7/21/2009	8/13/2009	-47	NTES AUG 42 CALLS	4,622	7,057	2,434	
8/12/2009	8/14/2009	-6	SEP 09 MINI NASDAQ FUTURES	194,470	195,304	835	
8/4/2009	8/14/2009	-6	SEP 09 MINI NASDAQ FUTURES	194,470	195,574	1,105	
10/20/2008	8/14/2009	900	NETEASE COM	20,126	38,225	18,099	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
5/28/2009	8/19/2009	17	AUG 09 GOLD FUTURES	1,641,129	1,588,733	(52,396)	
6/18/2009	8/19/2009	1	AUG 09 GOLD FUTURES	93,244	93,476	232	
7/21/2009	8/20/2009	-6	PCLN AUG 120 CALLS	18,680	3,820	(14,860)	
10/20/2008	8/21/2009	800	NETEASE.COM	17,890	33,764	15,874	
12/29/2008	8/21/2009	2300	NETEASE COM	49,212	97,072	47,860	
8/3/2009	8/21/2009	353	F AUG 7 CALLS	31,365	-	(31,365)	
6/8/2009	8/24/2009	1100	A-POWER ENERGY GENERATION SYSTEMS	13,891	11,134	(2,758)	
12/16/2008	8/24/2009	1100	CLIFFS NATURAL RESOURCES	29,183	30,905	1,722	
10/27/2008	8/24/2009	200	CLIFFS NATURAL RESOURCES	4,630	5,619	989	
8/11/2009	8/24/2009	900	DIREXION SHS ETF TRUSTENERGY BULL 3X	29,122	33,665	4,543	
7/22/2009	8/25/2009	500	FUQI INTERNATIONAL	10,294	13,686	3,392	
6/2/2009	8/26/2009	3000	AIRTRAN HOLDINGS	17,791	20,552	2,761	
6/2/2009	8/26/2009	600	ALLEGIAN TRAVEL CO	26,932	23,806	(3,126)	
6/3/2009	8/26/2009	600	ALLEGIAN TRAVEL CO	26,278	23,806	(2,472)	
6/16/2009	8/26/2009	600	ALLEGIAN TRAVEL CO	22,409	23,806	1,397	
10/27/2008	8/26/2009	100	CLIFFS NATURAL RESOURCES	2,315	2,702	387	
8/19/2009	8/27/2009	-6	SEP 09 MINI NASDAQ FUTURES	193,465	189,295	(4,171)	
5/27/2009	8/28/2009	6400	ADVANCED BATTERY TECHNOLOGIES	25,728	26,232	504	
6/8/2009	8/28/2009	2000	A-POWER ENERGY GENERATION SYSTEMS	25,257	17,432	(7,826)	
10/27/2008	8/28/2009	500	CLIFFS NATURAL RESOURCES	11,575	13,000	1,425	
10/24/2008	8/28/2009	600	CLIFFS NATURAL RESOURCES	13,770	15,599	1,830	
8/11/2009	8/28/2009	900	DIREXION SHS ETF TRUSTENERGY BULL 3X	29,122	31,730	2,608	
7/22/2009	8/28/2009	1200	FUQI INTERNATIONAL	24,706	31,590	6,884	
3/26/2009	8/28/2009	600	PRICELINE COM	49,602	94,057	44,455	
6/19/2009	8/28/2009	-61	WFR OCT 17 5 PUTS	12,289	12,910	621	
6/2/2009	9/1/2009	2300	AIRTRAN HOLDINGS	13,640	15,111	1,472	
5/27/2009	9/1/2009	3600	ADVANCED BATTERY TECHNOLOGIES	14,472	13,984	(488)	
5/12/2009	9/1/2009	2400	ALPHA NATURAL RESOURCES	60,996	77,307	16,312	
12/30/2008	9/1/2009	300	ALPHA NATURAL RESOURCES	4,447	9,663	5,216	
5/27/2009	9/1/2009	3100	A-POWER ENERGY GENERATION SYSTEMS	37,603	25,189	(12,414)	
6/24/2009	9/1/2009	500	A-POWER ENERGY GENERATION SYSTEMS	4,302	4,063	(239)	
6/26/2009	9/1/2009	700	DUOYUAN GLOBAL WATER INC	16,043	20,899	4,856	
8/11/2009	9/1/2009	600	F5 NETWORKS INC	21,831	20,607	(1,224)	
9/1/2009	9/1/2009	2900	ULTRASHORT QQQ PROSHARES	73,566	76,732	3,166	
7/25/2008	9/1/2009	1300	RIVERBED TECHNOLOGY INC	22,743	24,606		1,863
7/28/2008	9/1/2009	1200	RIVERBED TECHNOLOGY INC	19,536	22,713		3,177
7/29/2008	9/1/2009	300	RIVERBED TECHNOLOGY INC	4,736	5,678		943
8/6/2009	9/1/2009	600	NEUTRAL TANDEM	17,048	15,205	(1,843)	
4/30/2009	9/1/2009	700	NEUTRAL TANDEM	19,809	17,739	(2,070)	
8/19/2009	9/3/2009	-6	SEP 09 MINI NASDAQ FUTURES	192,385	189,295	(3,091)	
6/24/2009	9/4/2009	2400	A-POWER ENERGY GENERATION SYSTEMS	20,648	21,505	857	
4/21/2009	9/4/2009	600	A-POWER ENERGY GENERATION SYSTEMS	4,618	5,376	758	
7/22/2009	9/4/2009	1200	FUQI INTERNATIONAL	24,706	32,074	7,368	
5/20/2009	9/9/2009	-13	XAU DEC 120 PUTS	3,294	12,306	9,013	
5/19/2009	9/9/2009	-12	XAU DEC 120 PUTS	3,040	12,440	9,399	
6/10/2009	9/9/2009	-25	XAU DEC 145 PUTS	20,084	41,915	21,831	
6/2/2009	9/10/2009	3900	AIRTRAN HOLDINGS	23,128	25,997	2,869	
6/25/2009	9/10/2009	200	AIRTRAN HOLDINGS	1,122	1,333	211	
4/21/2009	9/10/2009	500	A-POWER ENERGY GENERATION SYSTEMS	3,848	4,980	1,132	
8/19/2009	9/10/2009	-6	SEP 09 MINI NASDAQ FUTURES	199,945	189,295	(10,651)	
8/20/2009	9/10/2009	-18	SEP 09 MINI NASDAQ FUTURES	599,836	576,913	(22,923)	
9/3/2009	9/10/2009	-6	SEP 09 MINI NASDAQ FUTURES	199,945	192,364	(7,581)	
9/4/2009	9/10/2009	-6	SEP 09 MINI NASDAQ FUTURES	199,945	194,524	(5,421)	
8/27/2009	9/10/2009	-13	SEP 09 MINI NASDAQ FUTURES	433,215	422,185	(11,030)	
8/13/2009	9/10/2009	-6	SEP 09 MINI NASDAQ FUTURES	199,945	195,724	(4,221)	
9/1/2009	9/10/2009	-3	SEP 09 MINI NASDAQ FUTURES	99,973	98,237	(1,735)	
8/25/2009	9/10/2009	-6	SEP 09 MINI NASDAQ FUTURES	199,945	197,224	(2,721)	
8/24/2009	9/10/2009	-6	SEP 09 MINI NASDAQ FUTURES	199,945	197,284	(2,661)	
4/21/2009	9/11/2009	500	A-POWER ENERGY GENERATION SYSTEMS	3,848	5,096	1,247	
5/19/2009	9/17/2009	-6	FSLR SEP 160 PUTS	4,340	8,882	4,542	
5/27/2009	9/17/2009	-3	FSLR SEP 160 PUTS	2,170	5,030	2,860	
7/27/2009	9/18/2009	471	F SEP 7 CALLS	31,489	-	(31,489)	
5/19/2009	9/18/2009	6	FSLR SEP 220 CALLS	9,536	-	(9,536)	
5/27/2009	9/18/2009	3	FSLR SEP 220 CALLS	4,248	-	(4,248)	
6/25/2009	9/23/2009	2700	AIRTRAN HOLDINGS	15,154	17,639	2,486	
6/16/2009	9/23/2009	200	AIRTRAN HOLDINGS	1,109	1,307	198	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
6/16/2009	9/29/2009	2900	AIRTRAN HOLDINGS	16,078	18,219	2,141	
5/27/2009	9/29/2009	2300	ADVANCED BATTERY TECHNOLOGIES	9,246	9,459	213	
6/1/2009	9/29/2009	400	ADVANCED BATTERY TECHNOLOGIES	1,506	1,645	139	
9/29/2009	9/29/2009	6	DEC 09 MINI NASDAQ FUTURES	205,435	206,044	609	
6/26/2009	10/1/2009	500	DUOYUAN GLOBAL WATER INC	11,459	16,499	5,040	
6/24/2009	10/1/2009	100	DUOYUAN GLOBAL WATER INC	2,268	3,300	1,032	
9/29/2009	10/8/2009	1800	DIREXION SHS ETF TRUSTENERGY BULL 3X	71,327	76,084	4,757	
9/21/2009	10/9/2009	1200	F5 NETWORKS INC	46,849	48,991	2,141	
8/11/2009	10/13/2009	600	F5 NETWORKS INC	21,831	25,271	3,441	
4/29/2009	10/13/2009	310	FIRST SOLAR	53,174	48,564	(4,610)	
12/30/2008	10/13/2009	20	FIRST SOLAR	2,692	3,133	441	
10/27/2008	10/13/2009	70	FIRST SOLAR	8,243	10,966	2,723	
10/6/2009	10/15/2009	1200	CTRIPO COM INTERNATIONAL	71,430	73,670	2,240	
9/10/2009	10/15/2009	-6	DEC 09 MINI NASDAQ FUTURES	209,035	199,636	(9,399)	
9/10/2009	10/16/2009	-12	DEC 09 MINI NASDAQ FUTURES	416,511	399,273	(17,238)	
5/20/2009	10/16/2009	61	WFR OCT 21 CALLS	13,952	-	(13,952)	
6/19/2009	10/16/2009	62	WFR OCT 21 CALLS	12,918	-	(12,918)	
8/26/2009	10/16/2009	303	QQQQ OCT 38 PUTS	22,075	-	(22,075)	
10/20/2009	10/21/2009	117	CREE NOV 45 CALLS	10,747	15,947	5,200	
10/22/2009	10/23/2009	1200	AMAZON COM INC	123,975	142,228	18,253	
10/15/2009	10/26/2009	-36	CLF NOV 39 CALLS	8,581	11,039	2,458	
6/1/2009	10/26/2009	3000	ADVANCED BATTERY TECHNOLOGIES	11,297	11,224	(73)	
6/1/2009	10/27/2009	2700	ADVANCED BATTERY TECHNOLOGIES	10,168	9,863	(305)	
5/28/2009	10/27/2009	3200	ADVANCED BATTERY TECHNOLOGIES	11,472	11,690	218	
9/8/2009	10/27/2009	2900	ULTRASHORT QQQ PROSHARES	72,611	64,784	(7,827)	
9/10/2009	10/27/2009	100	ULTRASHORT QQQ PROSHARES	2,436	2,234	(202)	
9/10/2009	10/28/2009	2800	ULTRASHORT QQQ PROSHARES	68,206	64,454	(3,751)	
9/11/2009	10/28/2009	100	ULTRASHORT QQQ PROSHARES	2,404	2,302	(102)	
10/19/2009	10/30/2009	-37	CLF NOV 35 CALLS	9,924	17,635	7,711	
10/13/2009	10/30/2009	-1200	DIREXION SHS ETF TRUSTENERGY BULL 3X	50,224	54,527	4,303	
9/11/2009	10/30/2009	2900	ULTRASHORT QQQ PROSHARES	69,715	69,550	(166)	
10/30/2009	10/30/2009	2900	ULTRASHORT QQQ PROSHARES	69,049	69,550	501	
9/24/2009	10/30/2009	3000	ULTRASHORT QQQ PROSHARES	69,720	71,948	2,228	
12/4/2008	11/2/2009	6900	GSI GROUP	5,035	5,423	388	
12/8/2008	11/2/2009	3500	GSI GROUP	2,515	2,751	235	
12/19/2008	11/2/2009	1000	GSI GROUP	687	786	98	
9/10/2009	11/2/2009	-17	DEC 09 MINI NASDAQ FUTURES	566,243	565,637	(606)	
9/18/2009	11/2/2009	2900	ULTRASHORT QQQ PROSHARES	66,466	69,541	3,075	
9/10/2009	11/3/2009	-12	DEC 09 MINI NASDAQ FUTURES	399,651	399,273	(378)	
10/6/2009	11/3/2009	59	QID NOV 23 CALLS	11,113	9,504	(1,609)	
10/7/2009	11/3/2009	58	QID NOV 23 CALLS	10,345	9,343	(1,002)	
10/8/2009	11/3/2009	59	QID NOV 23 CALLS	9,490	9,504	13	
10/9/2009	11/3/2009	59	QID NOV 23 CALLS	9,048	9,504	456	
10/13/2009	11/3/2009	59	QID NOV 23 CALLS	7,130	9,504	2,373	
9/10/2009	11/4/2009	-11	DEC 09 MINI NASDAQ FUTURES	369,564	366,000	(3,564)	
4/30/2008	11/5/2009	300	GLOBAL SHIP LEASE WARRANTS	194	5		(188)
4/30/2008	11/6/2009	2900	GLOBAL SHIP LEASE WARRANTS	1,874	66		(1,808)
5/1/2008	11/6/2009	1700	GLOBAL SHIP LEASE WARRANTS	1,096	39		(1,057)
4/28/2008	11/6/2009	4500	GLOBAL SHIP LEASE WARRANTS	2,880	103		(2,777)
5/2/2008	11/6/2009	4700	GLOBAL SHIP LEASE WARRANTS	2,979	107		(2,872)
4/29/2008	11/6/2009	2600	GLOBAL SHIP LEASE WARRANTS	1,617	59		(1,557)
5/5/2008	11/6/2009	3500	GLOBAL SHIP LEASE WARRANTS	2,113	80		(2,033)
5/6/2008	11/6/2009	5600	GLOBAL SHIP LEASE WARRANTS	3,307	128		(3,180)
3/17/2008	11/6/2009	305	MEDICAL NUTRITION	1,096	552		(544)
3/11/2008	11/6/2009	300	MEDICAL NUTRITION	1,074	543		(531)
2/28/2008	11/6/2009	500	MEDICAL NUTRITION	1,780	905		(875)
2/29/2008	11/6/2009	600	MEDICAL NUTRITION	2,136	1,086		(1,050)
3/3/2008	11/6/2009	500	MEDICAL NUTRITION	1,780	905		(875)
3/7/2008	11/6/2009	295	MEDICAL NUTRITION	1,050	534		(516)
9/10/2009	11/6/2009	-6	DEC 09 MINI NASDAQ FUTURES	205,195	199,636	(5,559)	
12/19/2008	11/9/2009	2000	GSI GROUP	1,375	1,318	(57)	
12/10/2008	11/9/2009	3900	GSI GROUP	1,989	2,570	581	
10/9/2009	11/9/2009	800	ZHONGPIN	11,461	10,072	(1,388)	
11/3/2009	11/9/2009	1800	ZHONGPIN	25,357	22,662	(2,694)	
10/9/2009	11/9/2009	400	ZHONGPIN	5,300	5,036	(264)	
5/28/2009	11/10/2009	2900	ADVANCED BATTERY TECHNOLOGIES	10,396	9,798	(598)	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10/28/2009	11/10/2009	1200	CAVIUM NETWORKS INC	23,795	23,514	(282)	
6/24/2009	11/10/2009	40	DUOYUAN GLOBAL WATER INC	907	1,528	620	
2/13/2009	11/10/2009	1200	ENERGY CONVERSION DEVICE	34,988	12,695	(22,293)	
10/22/2009	11/10/2009	3000	FOCUS MEDIA HOLDINGS LTD	45,151	37,818	(7,334)	
10/27/2009	11/10/2009	2900	FOCUS MEDIA HOLDINGS LTD	39,358	36,557	(2,800)	
12/10/2008	11/10/2009	3000	GSI GROUP	1,530	2,247	716	
10/9/2009	11/10/2009	2300	ZHONGPIN	30,475	29,065	(1,410)	
10/1/2009	11/11/2009	5800	ASCENT SOLAR TECH	38,364	27,782	(10,582)	
6/24/2009	11/11/2009	260	DUOYUAN GLOBAL WATER INC	5,897	9,848	3,951	
6/24/2009	11/11/2009	240	DUOYUAN GLOBAL WATER INC	5,264	9,090	3,826	
4/29/2009	11/11/2009	1200	ENERGY CONVERSION DEVICE	19,780	12,629	(7,151)	
5/7/2009	11/11/2009	100	ENERGY CONVERSION DEVICE	1,599	1,052	(546)	
10/1/2009	11/12/2009	3000	ASCENT SOLAR TECH	19,843	14,095	(5,748)	
10/1/2009	11/13/2009	2800	ASCENT SOLAR TECH	18,521	12,626	(5,894)	
10/5/2009	11/13/2009	1900	ASCENT SOLAR TECH	12,016	8,568	(3,448)	
10/2/2009	11/13/2009	1200	ASCENT SOLAR TECH	7,296	5,411	(1,885)	
11/3/2009	11/13/2009	2900	ASCENT SOLAR TECH	14,728	13,077	(1,651)	
11/2/2009	11/13/2009	12	BIDU NOV 400 CALLS	7,600	35,481	27,881	
10/28/2009	11/13/2009	1200	CAVIUM NETWORKS INC	23,795	24,305	510	
11/2/2009	11/13/2009	1100	CAVIUM NETWORKS INC	20,663	22,280	1,617	
6/24/2009	11/13/2009	200	DUOYUAN GLOBAL WATER INC	4,387	7,537	3,150	
11/2/2009	11/13/2009	3	GOOG NOV 550 CALLS	1,720	5,990	4,270	
3/7/2008	11/13/2009	205	MEDICAL NUTRITION	730	369		(360)
3/4/2008	11/13/2009	500	MEDICAL NUTRITION	1,779	901		(878)
2/27/2008	11/13/2009	295	MEDICAL NUTRITION	1,047	532		(516)
10/22/2009	11/13/2009	2400	MICROSOFT CORP	63,840	71,062	7,222	
10/22/2009	11/13/2009	35	AMZN NOV 95 CALLS	14,641	14,641	-	
9/22/2009	11/16/2009	293	F NOV 7 CALLS	17,517	48,627	31,110	
6/24/2009	11/17/2009	360	DUOYUAN GLOBAL WATER INC	7,896	14,183	6,286	
6/25/2009	11/17/2009	40	DUOYUAN GLOBAL WATER INC	861	1,576	715	
11/4/2009	11/17/2009	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	27,137	28,662	1,525	
9/22/2009	11/17/2009	60	F NOV 7 CALLS	3,587	11,358	7,771	
10/30/2009	11/17/2009	116	F NOV 7 CALLS	5,313	21,959	16,646	
10/26/2009	11/17/2009	117	MSFT NOV 30 CALLS	3,496	2,983	(514)	
11/5/2009	11/17/2009	12	SOX NOV 310 CALLS	5,560	16,639	11,079	
11/2/2009	11/18/2009	3	DEC 09 COTTON FUTURES	103,768	103,210	(558)	
11/4/2009	11/18/2009	3	DEC 09 COTTON FUTURES	102,260	103,210	950	
10/30/2009	11/18/2009	118	F NOV 7 CALLS	5,405	23,309	17,904	
9/10/2009	11/19/2009	-6	DEC 09 MINI NASDAQ FUTURES	212,005	199,636	(12,369)	
11/13/2009	11/20/2009	-11	AMZN DEC 125 CALLS	8,694	10,523	1,829	
11/5/2009	11/20/2009	58	CAVM NOV 20 CALLS	1,941	1,342	(599)	
11/5/2009	11/20/2009	59	CAVM NOV 20 CALLS	1,975	1,975	-	
11/12/2009	11/20/2009	35	CTB NOV 17 5 CALLS	5,017	5,017	-	
10/23/2009	11/20/2009	59	CYOU NOV 36 CALLS	9,343	-	(9,343)	
11/11/2009	11/20/2009	471	MOT NOV 9 CALLS	7,232	-	(7,232)	
10/26/2009	11/20/2009	118	MSFT NOV 30 CALLS	3,526	-	(3,526)	
10/21/2009	11/20/2009	47	NUE NOV 47 CALLS	7,780	-	(7,780)	
10/19/2009	11/20/2009	23	FUQI NOV 28 CALLS	3,527	-	(3,527)	
10/28/2009	11/20/2009	59	SHAW NOV 28 CALLS	6,566	-	(6,566)	
11/2/2009	11/20/2009	59	STEC NOV 22 5 CALLS	10,818	-	(10,818)	
10/22/2009	11/20/2009	47	RVBD NOV 22 5 CALLS	10,105	-	(10,105)	
11/13/2009	11/23/2009	-24	AMZN DEC 125 CALLS	22,766	22,959	192	
2/27/2008	11/23/2009	205	MEDICAL NUTRITION	728	405		(323)
2/26/2008	11/23/2009	95	MEDICAL NUTRITION	334	188		(147)
11/5/2009	11/23/2009	-5	DEC 09 MINI NASDAQ FUTURES	179,183	169,354	(9,829)	
11/18/2009	11/24/2009	3	MAR 10 COTTON FUTURES	109,535	112,449	2,914	
2/26/2008	11/24/2009	405	MEDICAL NUTRITION	1,426	793		(632)
3/10/2008	11/24/2009	295	MEDICAL NUTRITION	1,035	578		(458)
11/16/2009	11/25/2009	-38	CLF DEC 39 CALLS	24,718	17,352	(7,366)	
11/13/2009	11/25/2009	-35	CLF DEC 38 CALLS	23,567	14,232	(9,335)	
10/28/2009	11/25/2009	2	GOLD DEC 09 FUTURE	205,844	236,386	30,542	
8/19/2009	11/25/2009	18	GOLD DEC 09 FUTURE	-1,685,503	2,127,474	441,971	
3/10/2008	11/25/2009	5	MEDICAL NUTRITION	18	10		(8)
2/15/2008	11/25/2009	95	MEDICAL NUTRITION	325	187		(138)
11/6/2009	11/27/2009	-6	DEC 09 MINI NASDAQ FUTURES	210,100	207,218	(2,882)	
2/15/2008	11/30/2009	1400	MEDICAL NUTRITION	4,789	2,483		(2,306)

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
2/15/2008	12/1/2009	600	MEDICAL NUTRITION	2,052	1,050		(1,003)
2/15/2008	12/2/2009	305	MEDICAL NUTRITION	1,043	537		(507)
2/19/2008	12/2/2009	95	MEDICAL NUTRITION	325	167		(158)
10/16/2009	12/2/2009	-6	DEC 09 MINI NASDAQ FUTURES	215,935	208,864	(7,071)	
11/23/2009	12/3/2009	200	BAIDU COM INC	87,570	86,477	(1,093)	
9/23/2009	12/3/2009	240	BAIDU COM INC	95,981	103,773	7,792	
11/2/2009	12/3/2009	160	BAIDU COM INC	59,581	69,182	9,601	
11/18/2009	12/3/2009	3	MAR 10 COTTON FUTURES	109,535	111,559	2,023	
11/30/2009	12/3/2009	12	CTRP DEC 70 CALLS	4,600	10,152	5,552	
6/25/2009	12/3/2009	2300	DUOYUAN GLOBAL WATER INC	49,504	94,251	44,748	
11/25/2009	12/3/2009	1	FEB 10 GOLD FUTURES	118,377	121,778	3,401	
10/10/2008	12/3/2009	2800	JA SOLAR HOLDINGS	18,529	12,090		(6,440)
2/7/2007	12/3/2009	1400	JA SOLAR HOLDINGS	8,485	6,045		(2,441)
2/19/2008	12/3/2009	505	MEDICAL NUTRITION	1,727	1,035		(692)
2/20/2008	12/3/2009	600	MEDICAL NUTRITION	2,052	1,230		(822)
2/21/2008	12/3/2009	595	MEDICAL NUTRITION	2,035	1,220		(815)
11/2/2009	12/4/2009	40	BAIDU COM INC	14,895	17,109	2,214	
10/27/2009	12/4/2009	460	BAIDU COM INC	170,098	196,758	26,660	
11/20/2009	12/4/2009	600	COOPER TIRE & RUBBER	11,372	11,441	68	
11/30/2009	12/4/2009	12	CTRP DEC 70 CALLS	4,600	7,692	3,092	
6/25/2009	12/4/2009	60	DUOYUAN GLOBAL WATER INC	1,291	2,426	1,135	
11/25/2009	12/4/2009	1	FEB 10 GOLD FUTURES	118,377	121,009	2,632	
2/21/2008	12/7/2009	105	MEDICAL NUTRITION	359	196		(163)
2/22/2008	12/7/2009	95	MEDICAL NUTRITION	325	178		(147)
12/1/2009	12/7/2009	12	SOX DEC 320 CALLS	8,800	21,559	12,759	
12/3/2009	12/8/2009	-35	CLF DEC 40 CALLS	8,255	17,032	8,777	
11/25/2009	12/8/2009	-35	CLF DEC 44 CALLS	1,640	7,407	5,768	
2/22/2008	12/8/2009	300	MEDICAL NUTRITION	1,026	562		(464)
2/22/2008	12/9/2009	100	MEDICAL NUTRITION	342	189		(153)
10/14/2009	12/9/2009	-6	DEC 09 MINI NASDAQ FUTURES	213,535	209,704	(3,831)	
2/22/2008	12/10/2009	105	MEDICAL NUTRITION	359	196		(163)
2/25/2008	12/10/2009	195	MEDICAL NUTRITION	667	365		(302)
10/15/2009	12/11/2009	-6	DEC 09 MINI NASDAQ FUTURES	215,095	209,704	(5,391)	
12/4/2009	12/11/2009	-12	DEC 09 MINI NASDAQ FUTURES	430,191	427,569	(2,622)	
12/3/2009	12/11/2009	177	QID DEC 21 CALLS	10,061	4,923	(5,138)	
2/25/2008	12/14/2009	100	MEDICAL NUTRITION	342	198		(144)
12/11/2009	12/14/2009	-6	MAR 10 MINI NASDAQ FUTURES	215,935	215,054	(881)	
12/9/2009	12/14/2009	24	SINA DEC 44 CALLS	2,337	4,599	2,262	
2/25/2008	12/15/2009	205	MEDICAL NUTRITION	701	373		(329)
12/9/2009	12/15/2009	59	SINA DEC 44 CALLS	5,746	14,965	9,218	
12/1/2009	12/15/2009	12	SOX DEC 320 CALLS	8,800	25,039	16,239	
10/23/2009	12/16/2009	235	F DEC 8 CALLS	11,671	33,286	21,615	
9/23/2009	12/16/2009	1100	A-POWER ENERGY GENERATION SYSTEMS	12,404	21,054	8,651	
4/21/2009	12/16/2009	1400	A-POWER ENERGY GENERATION SYSTEMS	10,775	26,796	16,021	
4/9/2009	12/16/2009	400	A-POWER ENERGY GENERATION SYSTEMS	2,357	7,656	5,299	
4/9/2009	12/17/2009	3000	A-POWER ENERGY GENERATION SYSTEMS	17,679	59,811	42,131	
12/11/2009	12/17/2009	59	APWR DEC 17.5 CALLS	3,295	16,912	13,616	
10/23/2009	12/17/2009	235	F DEC 8 CALLS	11,671	34,402	22,731	
12/11/2009	12/17/2009	-6	MAR 10 MINI NASDAQ FUTURES	213,867	215,054	1,188	
12/3/2009	12/17/2009	413	QID DEC 21 CALLS	23,477	3,571	(19,906)	
10/23/2009	12/18/2009	118	F DEC 8 CALLS	5,860	18,012	12,151	
12/11/2009	12/18/2009	-6	MAR 10 MINI NASDAQ FUTURES	215,575	215,054	(521)	
11/25/2009	12/18/2009	12	TYH DEC 140 CALLS	8,080	3,884	(4,197)	
11/23/2009	12/18/2009	118	VVUS DEC 7 5 CALLS	17,453	19,705	2,252	
12/2/2009	12/18/2009	12	SOX DEC 330 CALLS	5,800	14,350	8,550	
12/15/2009	12/18/2009	12	BIDU DEC 420 CALLS	12,151	-	(12,151)	
11/25/2009	12/18/2009	6	BIDU DEC 450 CALLS	6,800	-	(6,800)	
12/1/2009	12/18/2009	9	GOOG DEC 600 CALLS	5,995	-	(5,995)	
11/23/2009	12/18/2009	3	GOOG DEC 600 CALLS	1,870	-	(1,870)	
12/8/2009	12/18/2009	12	GOOG DEC 600 CALLS	4,720	-	(4,720)	
11/11/2009	12/18/2009	588	MOT DEC 9 CALLS	25,492	-	(25,492)	
11/23/2009	12/18/2009	47	OSX DEC 205 CALLS	15,878	-	(15,878)	
11/23/2009	12/18/2009	59	FUQI DEC 22 5 CALLS	5,124	-	(5,124)	
12/16/2009	12/18/2009	118	AMZN DEC 135 CALLS	5,883	-	(5,883)	
6/10/2009	12/18/2009	24	XAU DEC 165 CALLS	39,921	4,848	(35,073)	
5/20/2009	12/18/2009	13	XAU DEC 165 CALLS	17,854	2,626	(15,228)	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
5/19/2009	12/18/2009	12	XAU DEC 165 CALLS	14,560	2,424	(12,136)	
11/20/2009	12/22/2009	1100	COOPER TIRE & RUBBER	20,849	22,116	1,267	
11/20/2009	12/23/2009	600	COOPER TIRE & RUBBER	11,372	12,210	838	
11/20/2009	12/24/2009	600	COOPER TIRE & RUBBER	11,372	12,223	851	
12/14/2009	12/24/2009	9	JAN 10 SOYBEAN FUTURES	464,733	450,499	(14,233)	
12/21/2009	12/28/2009	12	AAPL JAN 190 CALLS	14,351	25,669	11,318	
11/20/2009	12/28/2009	600	COOPER TIRE & RUBBER	11,372	12,276	904	
12/16/2009	12/28/2009	589	F JAN 9 CALLS	43,264	74,593	31,328	
12/16/2008	12/28/2009	600	SABA SOFTWARE	640	2,466		1,826
5/7/2009	12/29/2009	2300	ENERGY CONVERSION DEVICE	36,769	24,198	(12,572)	
3/27/2009	12/29/2009	1200	ENERGY CONVERSION DEVICE	18,957	12,625	(6,332)	
3/19/2009	12/29/2009	600	ENERGY CONVERSION DEVICE	8,851	6,312	(2,539)	
3/16/2009	12/29/2009	600	ENERGY CONVERSION DEVICE	8,274	6,312	(1,962)	
12/17/2008	12/29/2009	800	SABA SOFTWARE	853	3,295		2,442
12/17/2008	12/30/2009	1100	SABA SOFTWARE	1,172	4,473		3,300
12/12/2008	12/30/2009	1100	SABA SOFTWARE	1,152	4,473		3,321
12/9/2008	12/30/2009	2100	SABA SOFTWARE	2,093	8,539		6,446
11/13/2009	1/4/2010	3500	AMAZON COM INC	347,211	472,013	124,802	
12/29/2009	1/4/2010	6	MAR 10 MINI NASDAQ FUTURES	224,455	226,214	1,759	
12/22/2009	1/4/2010	6	MAR 10 MINI NASDAQ FUTURES	219,895	226,214	6,319	
12/21/2009	1/4/2010	6	MAR 10 MINI NASDAQ FUTURES	219,775	226,214	6,439	
12/14/2009	1/5/2010	12	CTRP JAN 75 CALLS	4,840	2,780	(2,061)	
12/28/2009	1/5/2010	235	F JAN 10 CALLS	12,186	26,234	14,049	
1/5/2010	1/5/2010	12	MAR 10 MINI NASDAQ FUTURES	450,891	452,800	1,909	
12/28/2009	1/6/2010	350	F JAN 10 CALLS	18,149	45,141	26,992	
11/23/2009	1/6/2010	2	F JAN 10 CALLS	53	258	205	
1/4/2010	1/6/2010	11	FAS JAN 75 CALLS	5,639	7,916	2,277	
11/23/2009	1/7/2010	352	F JAN 10 CALLS	9,270	53,224	43,955	
12/18/2009	1/7/2010	118	VVUS JAN 10 CALLS	6,668	2,771	(3,896)	
12/30/2008	1/8/2010	500	ALPHA NATURAL RESOURCES	7,412	24,993		17,581
5/14/2009	1/8/2010	700	CLIFFS NATURAL RESOURCES	15,264	35,015	19,751	
11/25/2009	1/8/2010	1	FEB 10 GOLD FUTURES	118,377	113,472	(4,905)	
1/5/2010	1/8/2010	23	MOS JAN 65 CALLS	3,596	5,971	2,375	
1/6/2010	1/8/2010	12	MAR 10 MINI NASDAQ FUTURES	449,451	452,169	2,718	
1/4/2010	1/8/2010	300	DIREXION DAILY TECHNOLOGY BULL 3X SHARES	49,779	48,875	(904)	
7/10/2008	1/8/2010	800	EXIDE TECHNOLOGIES	11,422	6,215		(5,207)
4/4/2008	1/8/2010	530	EXIDE TECHNOLOGIES	7,402	4,117		(3,284)
7/15/2008	1/8/2010	1200	EXIDE TECHNOLOGIES	16,712	9,323		(7,390)
3/14/2008	1/8/2010	1070	EXIDE TECHNOLOGIES	13,088	8,313		(4,775)
12/10/2009	1/11/2010	600	AMERICAN BARRICK RESOURCES CORP	24,798	25,058	260	
12/8/2009	1/11/2010	600	AMERICAN BARRICK RESOURCES CORP	24,744	25,054	310	
9/15/2009	1/11/2010	2300	AMERICAN BARRICK RESOURCES CORP	84,985	96,056	11,071	
10/27/2009	1/11/2010	600	AMERICAN BARRICK RESOURCES CORP	22,083	25,058	2,975	
12/31/2009	1/11/2010	293	AMAT JAN 14 CALLS	13,728	24,238	10,510	
4/9/2009	1/11/2010	2900	A-POWER ENERGY GENERATION SYSTEMS	17,090	54,245	37,155	
12/14/2009	1/11/2010	11	CTRP JAN 75 CALLS	4,437	1,173	(3,264)	
11/3/2009	1/11/2010	1800	DIREXION SHS ETF TRUSTENERGY BULL 3X	75,102	85,083	9,982	
11/23/2009	1/11/2010	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	24,966	28,361	3,395	
11/25/2009	1/11/2010	500	DIREXION SHS ETF TRUSTENERGY BULL 3X	20,455	23,634	3,179	
11/23/2009	1/11/2010	235	F JAN 10 CALLS	6,188	42,613	36,424	
1/4/2010	1/11/2010	12	FAS JAN 75 CALLS	6,152	12,919	6,768	
1/5/2010	1/11/2010	12	FSLR JAN 130 CALLS	12,983	13,043	60	
4/30/2009	1/11/2010	400	NEUTRAL TANDEM	11,320	8,663	(2,657)	
4/16/2009	1/11/2010	100	NEUTRAL TANDEM	2,482	2,166	(317)	
4/13/2009	1/11/2010	600	NEUTRAL TANDEM	14,814	12,994	(1,820)	
11/4/2009	1/11/2010	300	NEUTRAL TANDEM	7,067	6,497	(570)	
12/28/2009	1/11/2010	600	DIREXION DAILY TECHNOLOGY BULL 3X SHARES	97,725	97,431	(293)	
12/18/2009	1/11/2010	117	VVUS JAN 10 CALLS	6,611	9,514	2,903	
12/31/2009	1/11/2010	113	WFR JAN 15 CALLS	2,271	4,282	2,012	
12/18/2009	1/11/2010	35	XAU JAN 175 CALLS	17,267	36,982	19,714	
12/17/2009	1/11/2010	12	XAU JAN 175 CALLS	5,320	12,679	7,359	
12/22/2009	1/11/2010	12	XAU JAN 175 CALLS	3,760	12,679	8,919	
12/30/2008	1/12/2010	1200	ALPHA NATURAL RESOURCES	17,789	60,683		42,894
11/4/2009	1/12/2010	1200	NEUTRAL TANDEM	28,268	25,453	(2,815)	
1/12/2010	1/12/2010	-23	MAR 10 MINI NASDAQ FUTURES	856,918	853,087	(3,830)	
1/11/2010	1/12/2010	-6	MAR 10 MINI NASDAQ FUTURES	223,544	226,494	2,951	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12/8/2009	1/12/2010	12	BIDU JAN 430 CALLS	20,134	20,134	-	
1/12/2010	1/13/2010	1200	BAIDU COM INC	536,184	535,303	(882)	
12/22/2009	1/13/2010	12	BIDU JAN 410 CALLS	10,960	25,723	14,763	
1/8/2010	1/13/2010	23	CELG JAN 57 5 CALLS	2,594	1,682	(912)	
11/4/2009	1/13/2010	1500	NEUTRAL TANDEM	35,335	30,012	(5,324)	
4/8/2009	1/13/2010	600	NEUTRAL TANDEM	13,992	12,005	(1,987)	
3/24/2009	1/13/2010	1200	NEUTRAL TANDEM	27,685	24,009	(3,676)	
10/8/2009	1/13/2010	1200	NEUTRAL TANDEM	26,781	24,009	(2,772)	
1/8/2010	1/14/2010	24	CELG JAN 57 5 CALLS	2,707	1,546	(1,161)	
11/25/2009	1/14/2010	2	FEB 10 GOLD FUTURES	236,754	227,618	(9,136)	
12/14/2009	1/15/2010	12	CTRP JAN 75 CALLS	4,840	104	(4,737)	
1/14/2010	1/15/2010	59	INTC JAN 21 CALLS	3,928	645	(3,284)	
1/13/2010	1/15/2010	-12	MAR 10 MINI NASDAQ FUTURES	451,071	448,149	(2,922)	
12/31/2009	1/15/2010	469	WFR JAN 15 CALLS	9,424	-	(9,424)	
12/31/2009	1/15/2010	4	WFR JAN 15 CALLS	65	-	(65)	
1/6/2010	1/15/2010	587	CIEF JAN 12 5 CALLS	22,647	-	(22,647)	
12/23/2009	1/15/2010	470	QID JAN 21 CALLS	14,971	-	(14,971)	
12/22/2009	1/15/2010	6	AMZN JAN 135 CALLS	2,838	-	(2,838)	
12/21/2009	1/15/2010	29	AMZN JAN 135 CALLS	10,969	-	(10,969)	
1/5/2010	1/15/2010	12	AMZN JAN 135 CALLS	3,760	-	(3,760)	
1/13/2010	1/19/2010	118	CIEF FEB 12 CALLS	10,250	12,857	2,607	
11/25/2009	1/19/2010	1	FEB 10 GOLD FUTURES	118,377	113,286	(5,091)	
5/14/2009	1/19/2010	700	CLIFFS NATURAL RESOURCES	15,264	35,389	20,125	
12/30/2008	1/19/2010	600	ALPHA NATURAL RESOURCES	8,895	29,144		20,249
1/13/2010	1/20/2010	4	AAPL FEB 210 CALLS	4,093	4,426	333	
1/13/2010	1/20/2010	8	AAPL FEB 210 CALLS	8,187	7,416	(770)	
10/27/2008	1/20/2010	540	FIRST SOLAR	63,591	64,498		907
1/14/2010	1/20/2010	238	GOOGLE	140,546	137,976	(2,570)	
1/13/2010	1/20/2010	337	GOOGLE	197,850	195,370	(2,481)	
10/10/2008	1/20/2010	8	GOOGLE	2,648	4,638		1,990
4/25/2005	1/20/2010	17	GOOGLE	3,772	9,855		6,083
1/20/2010	1/20/2010	12	MAR 10 MINI NASDAQ FUTURES	446,721	446,289	(432)	
8/11/2009	1/20/2010	100	F5 NETWORKS INC	3,638	5,368	1,729	
8/11/2009	1/21/2010	400	F5 NETWORKS INC	14,554	22,288	7,734	
12/30/2008	1/22/2010	600	ALPHA NATURAL RESOURCES	8,895	27,111		18,216
1/14/2010	1/22/2010	23	CELG FEB 57 5 CALLS	6,364	6,172	(192)	
1/13/2010	1/22/2010	1	CELG FEB 57 5 CALLS	253	268	15	
12/30/2008	1/26/2010	600	ALPHA NATURAL RESOURCES	8,895	27,711		18,816
11/25/2009	1/26/2010	14	FEB 10 GOLD FUTURES	1,657,278	1,532,657	(124,621)	
12/17/2009	1/26/2010	1	FEB 10 GOLD FUTURES	112,517	109,475	(3,041)	
12/11/2009	1/26/2010	1	FEB 10 GOLD FUTURES	111,837	109,475	(2,361)	
12/18/2009	1/26/2010	1	FEB 10 GOLD FUTURES	110,794	109,475	(1,318)	
12/29/2009	1/26/2010	2	FEB 10 GOLD FUTURES	220,960	218,951	(2,009)	
1/21/2010	1/26/2010	1	FEB 10 GOLD FUTURES	109,837	109,475	(361)	
12/21/2009	1/26/2010	1	FEB 10 GOLD FUTURES	109,415	109,475	60	
2/13/2008	1/27/2010	5900	FORD MOTOR COMPANY	39,027	66,730		27,703
2/1/2010	2/4/2010	-5	MAR 10 MINI NASDAQ FUTURES	176,038	175,145	(893)	
1/25/2010	2/4/2010	-12	MAR 10 MINI NASDAQ FUTURES	422,491	430,945	8,454	
11/20/2009	2/5/2010	1200	CAVIUM NETWORKS INC	24,426	25,946	1,520	
11/20/2009	2/10/2010	1200	CAVIUM NETWORKS INC	24,426	26,244	1,819	
1/13/2010	2/10/2010	59	CIEF FEB 12 CALLS	5,125	6,911	1,786	
2/5/2010	2/10/2010	12	GOOG FEB 540 CALLS	7,892	4,400	(3,493)	
2/5/2010	2/10/2010	-5	MAR 10 MINI NASDAQ FUTURES	174,671	171,864	(2,807)	
2/11/2010	2/11/2010	590	BAIDU COM INC	287,471	286,210	(1,261)	
1/13/2010	2/11/2010	59	CIEF FEB 12 CALLS	5,125	11,011	5,886	
2/11/2010	2/11/2010	6	MAR 10 MINI NASDAQ FUTURES	213,115	212,944	(171)	
2/11/2010	2/11/2010	12	SOX FEB 330 CALLS	5,080	7,040	1,959	
2/10/2010	2/11/2010	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	20,611	21,174	562	
1/13/2010	2/12/2010	59	CIEF FEB 12 CALLS	5,124	13,855	8,731	
2/12/2010	2/12/2010	35	MAR 10 MINI NASDAQ FUTURES	1,241,715	1,243,110	1,394	
2/11/2010	2/16/2010	294	F FEB 11 CALLS	8,658	8,001	(657)	
2/5/2010	2/16/2010	-1	MAR 10 MINI NASDAQ FUTURES	35,888	34,373	(1,516)	
2/8/2010	2/16/2010	-23	MAR 10 MINI NASDAQ FUTURES	825,433	803,825	(21,609)	
2/9/2010	2/16/2010	-6	MAR 10 MINI NASDAQ FUTURES	215,330	210,304	(5,026)	
1/27/2010	2/16/2010	-12	MAR 10 MINI NASDAQ FUTURES	430,661	431,707	1,046	
1/26/2010	2/16/2010	-5	MAR 10 MINI NASDAQ FUTURES	179,442	182,179	2,737	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12/15/2009	2/17/2010	3	MAR 10 COTTON FUTURES	113,956	112,966	(990)	
12/14/2009	2/17/2010	3	MAR 10 COTTON FUTURES	112,264	112,966	703	
1/13/2010	2/18/2010	23	CELG FEB 57 5 CALLS	5,827	5,448	(379)	
2/16/2010	2/18/2010	59	EWZ MAR 69 CALLS	13,768	16,321	2,553	
1/26/2010	2/18/2010	175	QID FEB 20 CALLS	14,324	1,732	(12,593)	
2/11/2010	2/18/2010	12	SOX FEB 330 CALLS	5,080	11,800	6,719	
2/16/2010	2/18/2010	12	SOX FEB 335 CALLS	6,280	5,960	(321)	
1/14/2010	2/18/2010	900	MEMC ELECTRONIC MATERIALS	13,249	11,286	(1,963)	
1/14/2010	2/19/2010	6300	MEMC ELECTRONIC MATERIALS	92,742	78,775	(13,967)	
1/12/2010	2/19/2010	118	AMAT FEB 14 CALLS	10,013	-	(10,013)	
1/12/2010	2/19/2010	118	AMAT FEB 15 CALLS	4,767	-	(4,767)	
1/26/2010	2/19/2010	118	QID FEB 20 CALLS	9,659	-	(9,659)	
1/14/2010	2/22/2010	8800	MEMC ELECTRONIC MATERIALS	129,544	109,804	(19,740)	
2/17/2010	2/23/2010	3	MAY 10 COTTON FUTURES	114,418	118,965	4,547	
1/26/2010	2/23/2010	-7	MAR 10 MINI NASDAQ FUTURES	251,225	255,050	3,825	
1/21/2010	2/23/2010	-5	MAR 10 MINI NASDAQ FUTURES	179,446	187,054	7,607	
12/24/2009	2/23/2010	9	SOYBEAN MAR 10 FUTURES	454,338	432,612	(21,726)	
2/16/2010	2/24/2010	1200	ALPHA NATURAL RESOURCES	54,468	54,183	(285)	
1/21/2010	2/24/2010	2900	A-POWER ENERGY GENERATION SYSTEMS	38,674	38,122	(552)	
2/22/2010	2/24/2010	600	BAIDU COM INC	304,788	302,437	(2,351)	
2/16/2010	2/24/2010	1200	CLIFFS NATURAL RESOURCES	57,782	64,666	6,884	
1/20/2010	2/24/2010	300	CREE	19,118	19,697	579	
2/16/2010	2/24/2010	300	CREE	18,489	19,697	1,208	
2/16/2010	2/24/2010	176	EWZ MAR 69 CALLS	41,072	25,302	(15,770)	
2/16/2010	2/24/2010	118	F MAR 11 CALLS	8,118	10,742	2,624	
1/26/2010	2/24/2010	2	APR 10 GOLD FUTURES	219,219	219,860	641	
2/22/2010	2/24/2010	600	GOOGLE	327,683	321,061	(6,622)	
1/14/2010	2/24/2010	1700	MEMC ELECTRONIC MATERIALS	25,026	20,605	(4,421)	
5/14/2009	2/26/2010	1100	CLIFFS NATURAL RESOURCES	23,986	61,562	37,576	
3/19/2009	2/26/2010	100	CLIFFS NATURAL RESOURCES	1,538	5,597	4,058	
2/17/2010	2/26/2010	3	MAY 10 COTTON FUTURES	114,418	122,997	8,579	
3/14/2008	2/26/2010	330	EXIDE TECHNOLOGIES	4,036	1,874		(2,162)
3/11/2008	2/26/2010	3200	EXIDE TECHNOLOGIES	35,730	18,174		(17,556)
2/14/2008	2/26/2010	1100	EXIDE TECHNOLOGIES	11,797	6,247		(5,550)
2/27/2008	2/26/2010	800	EXIDE TECHNOLOGIES	8,303	4,543		(3,760)
9/11/2008	2/26/2010	870	EXIDE TECHNOLOGIES	8,813	4,941		(3,872)
1/25/2010	3/2/2010	2300	A-POWER ENERGY GENERATION SYSTEMS	28,879	31,174	2,295	
1/26/2010	3/2/2010	600	A-POWER ENERGY GENERATION SYSTEMS	7,466	8,132	667	
11/20/2009	3/2/2010	600	CAVIUM NETWORKS INC	12,213	14,676	2,463	
2/16/2010	3/2/2010	500	CREE	30,815	34,833	4,018	
1/19/2010	3/2/2010	100	CREE	5,926	6,967	1,041	
2/18/2010	3/2/2010	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	23,233	22,743	(490)	
9/11/2008	3/2/2010	1030	EXIDE TECHNOLOGIES	10,434	6,020		(4,414)
2/22/2007	3/2/2010	2070	EXIDE TECHNOLOGIES	18,519	12,098		(6,422)
2/16/2010	3/5/2010	470	F MAR 11 CALLS	32,333	88,771	56,437	
4/9/2009	3/9/2010	3000	A-POWER ENERGY GENERATION SYSTEMS	17,679	36,235	18,556	
2/16/2010	3/9/2010	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	22,264	23,994	1,730	
1/26/2010	3/9/2010	1	APR 10 GOLD FUTURES	109,609	112,350	2,740	
2/23/2010	3/9/2010	12	GS MAR 155 CALLS	8,819	20,064	11,244	
2/26/2010	3/9/2010	24	NETL MAR 55 CALLS	3,081	7,881	4,800	
2/18/2010	3/9/2010	11	VMW MAR 49 CALLS	1,763	6,127	4,364	
2/22/2007	3/9/2010	330	EXIDE TECHNOLOGIES	2,952	1,921		(1,031)
2/9/2007	3/9/2010	1300	EXIDE TECHNOLOGIES	11,375	7,568		(3,807)
3/22/2007	3/9/2010	1270	EXIDE TECHNOLOGIES	11,023	7,394		(3,630)
9/17/2009	3/10/2010	1100	AMERICAN SUPERCONDUCTOR	40,442	32,761	(7,681)	
8/7/2009	3/10/2010	100	AMERICAN SUPERCONDUCTOR	3,400	2,978	(422)	
4/9/2009	3/10/2010	2900	A-POWER ENERGY GENERATION SYSTEMS	17,090	34,513	17,423	
1/5/2010	3/10/2010	5900	JA SOLAR HOLDINGS	37,111	28,733	(8,378)	
3/22/2007	3/10/2010	30	EXIDE TECHNOLOGIES	260	171		(90)
5/11/2007	3/10/2010	600	EXIDE TECHNOLOGIES	5,144	3,414		(1,730)
2/27/2007	3/10/2010	1300	EXIDE TECHNOLOGIES	10,354	7,397		(2,957)
2/8/2007	3/10/2010	2600	EXIDE TECHNOLOGIES	19,006	14,795		(4,211)
3/19/2007	3/10/2010	1300	EXIDE TECHNOLOGIES	9,490	7,397		(2,093)
9/29/2008	3/10/2010	70	EXIDE TECHNOLOGIES	504	398		(106)
8/7/2009	3/11/2010	500	AMERICAN SUPERCONDUCTOR	17,000	14,814	(2,186)	
8/6/2009	3/11/2010	300	AMERICAN SUPERCONDUCTOR	9,909	8,889	(1,020)	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
8/11/2009	3/11/2010	400	AMERICAN SUPERCONDUCTOR	13,171	11,852	(1,320)	
2/10/2010	3/11/2010	600	AMERICAN SUPERCONDUCTOR	19,139	17,777	(1,362)	
7/31/2009	3/11/2010	500	AMERICAN SUPERCONDUCTOR	15,493	14,814	(679)	
2/16/2010	3/11/2010	1200	DIREXION SHS ETF TRUSTENERGY BULL 3X	44,528	48,375	3,847	
2/7/2007	3/11/2010	2200	JA SOLAR HOLDINGS	13,334	10,672		(2,662)
2/13/2007	3/11/2010	2100	JA SOLAR HOLDINGS	11,569	10,187		(1,382)
12/7/2009	3/11/2010	2900	JA SOLAR HOLDINGS	14,442	14,068	(374)	
12/8/2009	3/11/2010	2900	JA SOLAR HOLDINGS	14,395	14,068	(327)	
5/14/2009	3/11/2010	4700	JA SOLAR HOLDINGS	15,963	22,799	6,836	
2/24/2010	3/11/2010	-23	MAR 10 MINI NASDAQ FUTURES	882,723	832,876	(49,847)	
3/2/2010	3/11/2010	-6	MAR 10 MINI NASDAQ FUTURES	230,275	222,694	(7,581)	
1/21/2010	3/11/2010	-6	MAR 10 MINI NASDAQ FUTURES	230,275	224,464	(5,811)	
1/19/2010	3/11/2010	-23	MAR 10 MINI NASDAQ FUTURES	882,723	868,010	(14,713)	
1/11/2010	3/11/2010	-12	MAR 10 MINI NASDAQ FUTURES	460,551	452,989	(7,562)	
1/15/2010	3/11/2010	-12	MAR 10 MINI NASDAQ FUTURES	460,551	453,369	(7,182)	
2/23/2010	3/11/2010	3	MAY 10 SOYBEAN FUTURES	145,033	141,457	(3,577)	
2/18/2010	3/11/2010	12	SOX MAR 355 CALLS	6,400	6,860	459	
3/9/2010	3/11/2010	1	SOX MAR 355 CALLS	483	572	88	
9/29/2008	3/11/2010	1230	EXIDE TECHNOLOGIES	8,857	6,927		(1,930)
10/3/2008	3/11/2010	3100	EXIDE TECHNOLOGIES	18,785	17,457		(1,327)
2/3/2010	3/11/2010	1570	EXIDE TECHNOLOGIES	8,698	8,841	144	
2/10/2010	3/12/2010	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	20,611	24,417	3,806	
3/5/2010	3/12/2010	177	F MAR 12 CALLS	18,814	23,064	4,250	
2/3/2010	3/12/2010	4330	EXIDE TECHNOLOGIES	23,988	24,157	169	
1/2/2009	3/12/2010	1570	EXIDE TECHNOLOGIES	8,646	8,759		114
3/5/2010	3/15/2010	176	F MAR 12 CALLS	18,708	25,853	7,146	
5/14/2009	3/15/2010	1600	JA SOLAR HOLDINGS	5,434	7,739	2,305	
5/18/2009	3/15/2010	6200	JA SOLAR HOLDINGS	19,355	29,990	10,636	
5/19/2009	3/15/2010	6200	JA SOLAR HOLDINGS	17,848	29,990	12,142	
3/23/2009	3/15/2010	3600	JA SOLAR HOLDINGS	9,303	17,414	8,111	
2/26/2010	3/15/2010	11	NETL MAR 55 CALLS	1,412	1,480	68	
3/10/2010	3/15/2010	24	V MAR 90 CALLS	4,125	6,013	1,888	
1/2/2009	3/15/2010	930	EXIDE TECHNOLOGIES	5,121	5,260		138
6/9/2009	3/15/2010	3100	EXIDE TECHNOLOGIES	14,901	17,532	2,631	
10/10/2008	3/15/2010	3200	EXIDE TECHNOLOGIES	13,363	18,098		4,734
12/2/2008	3/15/2010	2800	EXIDE TECHNOLOGIES	10,699	15,835		5,136
10/28/2008	3/15/2010	1700	EXIDE TECHNOLOGIES	5,839	9,614		3,776
3/9/2010	3/17/2010	11	SOX MAR 355 CALLS	5,317	9,120	3,803	
3/9/2010	3/18/2010	6	SOX MAR 355 CALLS	2,900	4,600	1,700	
3/9/2010	3/19/2010	24	CELG MAR 60 CALLS	5,711	13,127	7,416	
2/26/2010	3/19/2010	24	NETL MAR 55 CALLS	3,081	4,968	1,887	
3/12/2010	3/19/2010	47	BBY MAR 39 CALLS	6,288	6,288	-	
2/16/2010	3/19/2010	235	AFFX MAR 7 5 CALLS	13,048	-	(13,048)	
3/9/2010	3/19/2010	6	SOX MAR 355 CALLS	2,900	4,594	1,694	
3/15/2010	3/22/2010	2	E-MINI APRIL 2010 GOLD FUTURE	73,424	72,935	(488)	
3/16/2010	3/23/2010	1200	NETLOGIC MICROSYSTEMS	34,734	36,876	2,141	
2/16/2010	3/23/2010	600	NETLOGIC MICROSYSTEMS	15,669	18,438	2,769	
1/27/2009	3/24/2010	1200	RED HAT	18,025	35,890		17,865
12/29/2008	3/24/2010	400	RED HAT	5,209	11,963		6,755
3/24/2010	3/24/2010	360	BAIDU COM INC	219,058	219,554	496	
3/24/2010	3/25/2010	120	BAIDU COM INC	73,019	73,320	300	
3/19/2009	3/25/2010	2300	CLIFFS NATURAL RESOURCES	35,383	165,114		129,731
12/29/2008	3/25/2010	2200	RED HAT	28,647	64,921		36,274
3/18/2010	3/26/2010	1	APR 10 GOLD FUTURES	111,987	110,523	(1,464)	
3/23/2010	3/26/2010	1	APR 10 GOLD FUTURES	110,319	110,523	204	
1/26/2010	3/26/2010	18	APR 10 GOLD FUTURES	1,972,971	1,989,414	16,443	
3/26/2010	3/26/2010	1	APR 10 GOLD FUTURES	109,514	110,523	1,009	
3/24/2010	3/26/2010	1	APR 10 GOLD FUTURES	109,265	110,523	1,258	
3/11/2010	3/26/2010	-6	E-MINI NDX JUNE 2010 FUTURE	233,155	229,899	(3,256)	
2/23/2010	3/29/2010	3	MAY 10 SOYBEAN FUTURES	145,033	145,779	745	
3/25/2010	3/29/2010	300	BAIDU COM INC	181,144	181,276	132	
3/29/2010	3/29/2010	90	BAIDU COM INC	54,183	54,383	200	
3/29/2010	3/30/2010	120	BAIDU COM INC	72,244	72,715	472	
11/20/2009	3/30/2010	1100	CAVIUM NETWORKS INC	22,390	27,062	4,672	
1/19/2010	3/30/2010	1080	CREE	64,000	75,909	11,909	
2/11/2010	3/30/2010	120	CREE	7,042	8,434	1,392	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
3/26/2010	3/30/2010	6	GOOG APR 570 CALLS	8,598	7,236	(1,362)	
3/23/2010	3/30/2010	6	GOOG APR 570 CALLS	5,442	7,236	1,794	
3/26/2010	3/30/2010	1800	NETLOGIC MICROSYSTEMS	53,949	53,056	(892)	
10/19/2009	3/30/2010	600	RIVERBED TECHNOLOGY INC	14,547	17,174	2,627	
1/13/2010	3/30/2010	1000	RIVERBED TECHNOLOGY INC	23,976	28,623	4,647	
10/21/2009	3/30/2010	600	RIVERBED TECHNOLOGY INC	14,118	17,174	3,056	
10/23/2009	3/30/2010	200	RIVERBED TECHNOLOGY INC	4,277	5,725	1,448	
2/23/2010	3/30/2010	3	MAY 10 SOYBEAN FUTURES	145,033	145,038	4	
3/25/2010	3/30/2010	118	V APR 95 CALLS	5,345	6,860	1,515	
3/12/2010	4/1/2010	1500	POTASH CORP SASKATCHEWAN	189,205	178,617	(10,588)	
3/25/2010	4/1/2010	118	V APR 95 CALLS	5,345	5,570	226	
2/21/2006	4/1/2010	200	CRAY INC	1,592	1,336		(256)
3/11/2010	4/5/2010	-18	E-MINI NDX JUNE 2010 FUTURE	711,484	689,698	(21,787)	
3/11/2010	4/6/2010	-23	E-MINI NDX JUNE 2010 FUTURE	906,988	881,280	(25,707)	
3/24/2010	4/8/2010	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	23,076	25,359	2,283	
4/7/2010	4/9/2010	218	BAIDU.COM INC	135,801	136,026	225	
2/11/2010	4/9/2010	350	CREE	20,539	26,687	6,147	
3/24/2010	4/9/2010	1200	DIREXION SHS ETF TRUSTENERGY BULL 3X	46,152	52,050	5,898	
4/7/2010	4/12/2010	136	BAIDU COM INC	84,720	85,369	649	
4/8/2010	4/12/2010	100	BAIDU COM INC	61,794	62,771	977	
3/23/2010	4/12/2010	59	CIEN APR 16 CALLS	2,942	5,996	3,054	
2/11/2010	4/12/2010	480	CREE	28,168	38,284	10,116	
3/24/2010	4/12/2010	600	DIREXION SHS ETF TRUSTENERGY BULL 3X	23,076	26,767	3,691	
3/23/2010	4/12/2010	6	GOOG APR 570 CALLS	5,442	8,387	2,945	
3/18/2010	4/12/2010	30	VMW APR 55 CALLS	4,063	7,717	3,654	
4/12/2010	4/12/2010	-36	BBY APR 43 CALLS	8,916	8,916	-	
3/19/2010	4/12/2010	3600	BEST BUY CO INC	145,289	163,641	18,353	
4/5/2010	4/12/2010	36	BBY APR 43 CALLS	2,958	2,958	-	
4/13/2010	4/13/2010	350	BAIDU COM INC	219,040	219,630	590	
11/20/2009	4/13/2010	1200	CAVIUM NETWORKS INC	24,426	30,824	6,398	
3/23/2010	4/13/2010	59	CIEN APR 16 CALLS	2,942	9,979	7,037	
2/11/2010	4/13/2010	50	CREE	2,934	3,940	1,006	
2/10/2010	4/13/2010	300	CREE	17,180	23,643	6,462	
3/26/2010	4/13/2010	118	MSFT APR 30 CALLS	7,418	4,861	(2,557)	
4/5/2010	4/13/2010	1200	NETLOGIC MICROSYSTEMS	37,196	38,835	1,640	
4/5/2010	4/13/2010	590	DIREXION DAILY TECHNOLOGY BULL 3X SHARES	95,633	97,995	2,362	
4/5/2010	4/14/2010	47	BBY APR 43 CALLS	3,862	9,759	5,897	
11/20/2009	4/14/2010	600	CAVIUM NETWORKS INC	12,213	15,299	3,086	
3/31/2010	4/14/2010	59	F APR 13 CALLS	1,998	2,309	311	
4/13/2010	4/14/2010	119	INTC APR 23 CALLS	3,911	5,847	1,936	
3/18/2010	4/14/2010	29	VMW APR 55 CALLS	3,928	5,126	1,199	
4/5/2010	4/16/2010	35	BBY APR 43 CALLS	2,876	8,387	5,511	
3/31/2010	4/16/2010	59	F APR 13 CALLS	1,998	4,746	2,748	
4/13/2010	4/16/2010	236	INTC APR 23 CALLS	7,756	18,562	10,807	
4/6/2010	4/16/2010	118	QCOM APR 42 CALLS	10,723	5,798	(4,925)	
4/6/2010	4/16/2010	59	HMSY APR 50 CALLS	18,895	18,895	-	
4/15/2010	4/16/2010	12	GOOG APR 600 CALLS	12,490	-	(12,490)	
3/25/2010	4/16/2010	473	MSFT APR 31 CALLS	17,186	-	(17,186)	
3/24/2010	4/16/2010	236	VVUS APR 10 CALLS	10,357	-	(10,357)	
3/9/2010	4/16/2010	235	QID APR 20 CALLS	8,663	-	(8,663)	
12/16/2009	4/16/2010	471	SLV APR 20 CALLS	33,669	-	(33,669)	
12/17/2009	4/16/2010	236	SLV APR 20 CALLS	15,070	-	(15,070)	
3/30/2010	4/16/2010	12	BIDU APR 580 PUTS	11,610	-	(11,610)	
3/24/2010	4/19/2010	1100	ALPHA NATURAL RESOURCES	53,492	53,219	(272)	
4/12/2010	4/19/2010	2900	BEST BUY CO INC	127,141	130,703	3,562	
4/7/2010	4/19/2010	130	F MAY 14 CALLS	3,622	6,619	2,997	
4/16/2010	4/19/2010	1100	HEALTH MANAGEMENT SYSTEMS	58,545	56,918	(1,627)	
4/5/2010	4/19/2010	600	NETLOGIC MICROSYSTEMS	18,598	19,490	892	
3/26/2010	4/19/2010	300	NETLOGIC MICROSYSTEMS	8,991	9,745	753	
3/25/2010	4/19/2010	300	NETLOGIC MICROSYSTEMS	8,655	9,745	1,090	
2/16/2010	4/19/2010	600	NETLOGIC MICROSYSTEMS	15,669	19,490	3,821	
4/6/2010	4/19/2010	1800	VMWARE	97,298	100,847	3,549	
3/29/2010	4/20/2010	4100	ALLIED IRISH BANKS	15,458	17,847	2,389	
3/25/2010	4/22/2010	23	CLF MAY 75 CALLS	10,772	4,166	(6,606)	
4/14/2010	4/22/2010	115	INTC MAY 23 CALLS	10,648	10,595	(53)	
2/16/2010	4/22/2010	1200	NETLOGIC MICROSYSTEMS	31,338	38,320	6,982	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
3/11/2010	4/22/2010	-10	E-MINI NDX JUNE 2010 FUTURE	407,592	383,165	(24,427)	
3/11/2010	4/23/2010	-24	E-MINI NDX JUNE 2010 FUTURE	980,834	919,597	(61,237)	
3/11/2010	4/26/2010	-1	E-MINI NDX JUNE 2010 FUTURE	41,042	38,317	(2,726)	
3/16/2010	4/26/2010	-6	E-MINI NDX JUNE 2010 FUTURE	246,255	231,214	(15,040)	
3/22/2010	4/26/2010	-12	E-MINI NDX JUNE 2010 FUTURE	492,509	464,259	(28,250)	
3/25/2010	4/26/2010	-5	E-MINI NDX JUNE 2010 FUTURE	205,212	195,929	(9,283)	
3/24/2010	4/27/2010	100	ALPHA NATURAL RESOURCES	4,863	4,957	94	
3/23/2010	4/27/2010	500	ALPHA NATURAL RESOURCES	23,920	24,785	865	
4/16/2010	4/27/2010	60	F MAY 13 CALLS	7,500	6,990	(510)	
4/7/2010	4/27/2010	155	F MAY 13 CALLS	9,124	18,058	8,934	
4/16/2010	4/27/2010	1200	HEALTH MANAGEMENT SYSTEMS	63,867	65,459	1,592	
4/5/2010	4/27/2010	650	PROSHARES ULTRASHORT 20+ YR TRSRY	32,863	29,877	(2,986)	
4/22/2010	4/27/2010	-24	TBT MAY 47 CALLS	1,485	1,803	318	
4/27/2010	4/27/2010	12	E-MINI NDX JUNE 2010 FUTURE	483,831	482,478	(1,353)	
3/23/2010	4/28/2010	600	ALPHA NATURAL RESOURCES	28,704	29,855	1,151	
4/28/2010	4/28/2010	6000	FORD WARRANTS	31,440	32,279	839	
4/16/2010	4/28/2010	600	HEALTH MANAGEMENT SYSTEMS	31,934	32,750	817	
3/25/2010	4/28/2010	-1	E-MINI NDX JUNE 2010 FUTURE	40,149	39,186	(963)	
3/29/2010	4/28/2010	-6	E-MINI NDX JUNE 2010 FUTURE	240,895	235,324	(5,571)	
3/30/2010	4/28/2010	-5	E-MINI NDX JUNE 2010 FUTURE	200,746	196,454	(4,292)	
10/23/2009	4/28/2010	300	RIVERBED TECHNOLOGY INC	6,415	9,417	3,002	
4/28/2010	4/28/2010	120	BAIDU COM INC	74,652	84,354	9,702	
4/29/2010	4/30/2010	24	APKT MAY 20 CALLS	4,401	16,479	12,078	
4/14/2010	4/30/2010	121	INTC MAY 23 CALLS	11,204	5,160	(6,044)	
2/26/2010	5/4/2010	600	F5 NETWORKS INC	33,434	41,658	8,225	
4/29/2010	5/4/2010	240	FIRST SOLAR	34,802	33,712	(1,090)	
4/16/2010	5/4/2010	600	HEALTH MANAGEMENT SYSTEMS	31,934	32,371	438	
5/4/2010	5/4/2010	-12	E-MINI NDX JUNE 2010 FUTURE	469,551	469,659	108	
4/22/2010	5/4/2010	36	NTGR MAY 25 CALLS	8,671	8,204	(467)	
5/4/2010	5/4/2010	9000	QQQ PROSHARES ULTRA	597,556	590,827	(6,729)	
4/13/2010	5/4/2010	12	RIMM MAY 70 PUTS	2,473	2,612	139	
10/23/2009	5/4/2010	600	RIVERBED TECHNOLOGY INC	12,830	18,412	5,582	
4/20/2010	5/4/2010	12	XAU MAY 170 CALLS	6,820	8,720	1,899	
4/20/2010	5/4/2010	12	XAU MAY 175 CALLS	5,080	5,687	606	
4/20/2010	5/4/2010	-12	XAU MAY 170 PUTS	4,600	7,460	2,859	
4/16/2010	5/5/2010	1200	HEALTH MANAGEMENT SYSTEMS	63,867	64,816	949	
5/4/2010	5/5/2010	-12	E-MINI NDX JUNE 2010 FUTURE	467,331	469,659	2,328	
3/30/2010	5/5/2010	-1	E-MINI NDX JUNE 2010 FUTURE	38,944	39,291	346	
4/9/2010	5/5/2010	-11	E-MINI NDX JUNE 2010 FUTURE	428,387	437,451	9,064	
5/4/2010	5/5/2010	3000	QQQ PROSHARES ULTRA	199,185	194,364	(4,821)	
5/5/2010	5/5/2010	3000	QQQ PROSHARES ULTRA	195,179	194,364	(815)	
12/29/2008	5/5/2010	3500	RED HAT	45,575	103,180		57,605
10/23/2009	5/5/2010	2100	RIVERBED TECHNOLOGY INC	44,905	61,988	17,083	
7/29/2008	5/5/2010	400	RIVERBED TECHNOLOGY INC	6,314	11,807		5,493
3/25/2010	5/6/2010	-23	CLF MAY 85 CALLS	146	3,626	3,479	
4/7/2010	5/6/2010	1600	COMMERCIAL METALS	26,128	23,584	(2,544)	
4/6/2010	5/6/2010	1400	COMMERCIAL METALS	22,624	20,636	(1,987)	
4/16/2010	5/6/2010	1200	HEALTH MANAGEMENT SYSTEMS	63,867	65,096	1,229	
5/6/2010	5/6/2010	-12	E-MINI NDX JUNE 2010 FUTURE	466,881	461,249	(5,632)	
4/6/2010	5/11/2010	800	COMMERCIAL METALS	12,928	12,012	(916)	
4/23/2010	5/11/2010	200	COMMERCIAL METALS	3,232	3,003	(229)	
3/24/2010	5/11/2010	2000	COMMERCIAL METALS	32,140	30,029	(2,111)	
4/29/2010	5/13/2010	12	AAPL MAY 260 CALLS	11,654	7,819	(3,834)	
4/20/2010	5/13/2010	12	X MAY 60 CALLS	4,192	814	(3,378)	
2/26/2010	5/14/2010	500	F5 NETWORKS INC	27,861	34,831	6,969	
3/26/2009	5/14/2010	600	F5 NETWORKS INC	13,101	41,797		28,695
1/4/2010	5/14/2010	1200	INTEROIL CORP	96,386	69,739	(26,647)	
7/29/2008	5/14/2010	500	RIVERBED TECHNOLOGY INC	7,893	14,610		6,718
4/8/2009	5/14/2010	600	RIVERBED TECHNOLOGY INC	9,271	17,533		8,261
3/31/2009	5/14/2010	100	RIVERBED TECHNOLOGY INC	1,356	2,922		1,566
4/22/2010	5/14/2010	600	VMWARE	36,048	36,124	76	
4/20/2010	5/14/2010	600	VMWARE	34,202	36,124	1,922	
4/6/2010	5/14/2010	600	VMWARE	32,433	36,124	3,691	
4/23/2010	5/14/2010	12	X MAY 55 CALLS	6,970	1,280	(5,691)	
4/12/2010	5/17/2010	700	BEST BUY CO INC	30,689	29,991	(698)	
3/19/2010	5/17/2010	500	BEST BUY CO INC	20,179	21,422	1,243	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
4/20/2010	5/17/2010	24	VMW MAY 60 CALLS	4,338	2,417	(1,921)	
3/23/2010	5/18/2010	100	ALPHA NATURAL RESOURCES	4,784	3,668	(1,116)	
12/30/2008	5/18/2010	1100	ALPHA NATURAL RESOURCES	16,307	40,351		24,045
3/19/2010	5/18/2010	600	BEST BUY CO INC	24,215	25,758	1,543	
3/17/2010	5/18/2010	1800	BEST BUY CO INC	71,960	77,274	5,314	
3/24/2010	5/18/2010	900	COMMERCIAL METALS	14,463	13,474	(989)	
3/25/2010	5/18/2010	3000	COMMERCIAL METALS	47,158	44,912	(2,246)	
3/29/2010	5/18/2010	2100	COMMERCIAL METALS	32,524	31,439	(1,085)	
5/7/2010	5/18/2010	-6	E-MINI NDX JUNE 2010 FUTURE	229,615	227,854	(1,761)	
4/20/2010	5/18/2010	24	VMW MAY 60 CALLS	4,338	3,549	(789)	
5/19/2010	5/19/2010	-7	E-MINI NDX JUNE 2010 FUTURE	260,570	262,050	1,480	
5/6/2010	5/20/2010	-6	E-MINI NDX JUNE 2010 FUTURE	219,414	230,624	11,210	
5/18/2010	5/20/2010	-6	E-MINI NDX JUNE 2010 FUTURE	219,414	231,334	11,920	
5/5/2010	5/20/2010	-48	E-MINI NDX JUNE 2010 FUTURE	1,755,315	1,874,696	119,381	
4/26/2010	5/20/2010	-600	RESEARCH IN MOTION	37,360	42,672	5,312	
5/20/2010	5/21/2010	36	BIDU MAY 69 CALLS	3,756	6,088	2,332	
4/20/2010	5/21/2010	12	AMZN MAY 140 CALLS	10,480	-	(10,480)	
4/20/2010	5/21/2010	24	AMZN MAY 150 CALLS	10,641	-	(10,641)	
4/26/2010	5/21/2010	12	AMZN MAY 150 CALLS	3,700	-	(3,700)	
4/22/2010	5/21/2010	12	CLF MAY 70 CALLS	4,528	-	(4,528)	
4/20/2010	5/21/2010	24	DO MAY 90 CALLS	8,001	-	(8,001)	
4/28/2010	5/21/2010	160	F MAY 13 CALLS	12,938	-	(12,938)	
4/7/2010	5/21/2010	81	F MAY 13 CALLS	4,768	-	(4,768)	
4/7/2010	5/21/2010	106	F MAY 14 CALLS	2,954	-	(2,954)	
4/22/2010	5/21/2010	60	NETL MAY 34 CALLS	7,552	-	(7,552)	
4/21/2010	5/21/2010	24	NTGR MAY 30 CALLS	2,325	-	(2,325)	
4/15/2010	5/21/2010	12	OSX MAY 220 CALLS	6,760	-	(6,760)	
4/20/2010	5/21/2010	12	X MAY 60 CALLS	4,192	-	(4,192)	
5/21/2010	5/24/2010	1	JUNE 2010 GOLD FUTURES	117,144	119,503	2,359	
4/29/2010	5/24/2010	1	JUNE 2010 GOLD FUTURES	116,487	119,503	3,016	
4/28/2010	5/25/2010	3	JUNE 2010 GOLD FUTURES	349,395	359,349	9,954	
3/26/2010	5/25/2010	22	JUNE 2010 GOLD FUTURES	2,435,638	2,635,226	199,588	
5/21/2010	5/28/2010	-12	E-MINI NDX JUNE 2010 FUTURE	445,847	435,489	(10,358)	
5/24/2010	5/28/2010	-13	E-MINI NDX JUNE 2010 FUTURE	483,001	474,250	(8,752)	
5/27/2010	6/3/2010	12	VMW JUN 65 CALLS	4,043	5,156	1,112	
5/20/2010	6/4/2010	600	ALPHA NATURAL RESOURCES	20,680	20,561	(119)	
12/30/2008	6/4/2010	600	ALPHA NATURAL RESOURCES	8,895	20,561		11,667
5/24/2010	6/4/2010	-6	E-MINI NDX JUNE 2010 FUTURE	226,075	218,884	(7,191)	
12/30/2008	6/7/2010	600	ALPHA NATURAL RESOURCES	8,895	20,232		11,338
5/20/2010	6/7/2010	600	CLIFFS NATURAL RESOURCES	29,387	29,626	239	
4/15/2010	6/7/2010	369	GOOGLE	218,782	182,347	(36,434)	
5/27/2010	6/7/2010	2400	RED HAT	71,541	68,834	(2,707)	
3/31/2009	6/7/2010	1100	RIVERBED TECHNOLOGY INC	14,916	28,947		14,031
4/1/2009	6/7/2010	100	RIVERBED TECHNOLOGY INC	1,338	2,632		1,294
5/27/2010	6/7/2010	30	SINA JUN 37 CALLS	5,046	2,494	(2,552)	
5/27/2010	6/7/2010	24	VMW JUN 65 CALLS	8,086	12,399	4,313	
5/27/2010	6/9/2010	30	SINA JUN 37 CALLS	5,046	1,755	(3,292)	
5/27/2010	6/10/2010	18	APKT JUN 25 CALLS	6,642	4,141	(2,501)	
6/10/2010	6/10/2010	-28	E-MINI NDX SEP 2010 FUTURE	1,020,534	996,989	(23,545)	
5/24/2010	6/10/2010	-6	E-MINI NDX JUNE 2010 FUTURE	213,895	218,884	4,989	
6/7/2010	6/10/2010	-43	E-MINI NDX JUNE 2010 FUTURE	1,532,918	1,572,431	39,513	
5/20/2010	6/10/2010	-6	E-MINI NDX JUNE 2010 FUTURE	213,895	220,207	6,312	
6/1/2010	6/10/2010	-12	E-MINI NDX JUNE 2010 FUTURE	427,791	446,049	18,258	
6/2/2010	6/10/2010	-6	E-MINI NDX JUNE 2010 FUTURE	213,895	223,624	9,729	
6/3/2010	6/10/2010	-6	E-MINI NDX JUNE 2010 FUTURE	213,895	226,474	12,579	
5/12/2010	6/10/2010	-12	E-MINI NDX JUNE 2010 FUTURE	427,791	468,999	41,208	
4/9/2010	6/10/2010	-1	E-MINI NDX JUNE 2010 FUTURE	35,649	39,768	4,119	
4/12/2010	6/10/2010	-5	E-MINI NDX JUNE 2010 FUTURE	178,246	199,265	21,018	
4/13/2010	6/10/2010	-12	E-MINI NDX JUNE 2010 FUTURE	427,791	478,269	50,478	
4/19/2010	6/10/2010	-4	E-MINI NDX JUNE 2010 FUTURE	142,597	160,643	18,046	
4/19/2010	6/10/2010	-2	E-MINI NDX JUNE 2010 FUTURE	72,748	80,321	7,574	
4/28/2010	6/10/2010	-12	E-MINI NDX JUNE 2010 FUTURE	436,487	484,089	47,602	
6/10/2010	6/11/2010	-44	E-MINI NDX SEP 2010 FUTURE	1,602,786	1,566,697	(36,089)	
6/10/2010	6/14/2010	-19	E-MINI NDX SEP 2010 FUTURE	710,860	676,528	(34,331)	
5/27/2010	6/16/2010	5	CTRP JUN 37 5 CALLS	1,867	2,633	766	
6/10/2010	6/17/2010	-7	E-MINI NDX SEP 2010 FUTURE	265,820	249,247	(16,572)	

Hellman, Jordan, Management Company
REALIZED GAINS AND LOSSES
HALE FOUNDATION
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
6/11/2010	6/17/2010	17	VMW JUN 65 CALLS	8,291	12,543	4,252	
5/27/2010	6/18/2010	18	APKT JUN 25 CALLS	6,642	9,119	2,477	
5/27/2010	6/18/2010	16	CTRP JUN 37 5 CALLS	5,974	7,786	1,812	
5/27/2010	6/18/2010	15	CTRP JUN 37 5 CALLS	5,600	7,074	1,474	
6/3/2010	6/18/2010	12	EDU JUN 95 CALLS	4,075	6,080	2,006	
5/21/2010	6/18/2010	24	FAS JUN 20 CALLS	12,700	9,883	(2,817)	
6/11/2010	6/18/2010	35	NETL JUN 26 CALLS	8,343	13,182	4,839	
6/11/2010	6/18/2010	35	VMW JUN 65 CALLS	17,069	24,741	7,672	
5/27/2010	6/18/2010	121	MU JUN 10 CALLS	2,585	-	(2,585)	
5/27/2010	6/18/2010	36	NTGR JUN 22 5 CALLS	6,421	-	(6,421)	
6/11/2010	6/18/2010	17	SOX JUN 350 CALLS	9,152	38,013	28,861	
6/10/2010	6/21/2010	-11	E-MINI NDX SEP 2010 FUTURE	419,037	391,674	(27,362)	
4/5/2010	6/22/2010	530	PROSHARES ULTRASHORT 20+ YR. TRSRY	26,796	20,399	(6,396)	
4/6/2010	6/22/2010	600	PROSHARES ULTRASHORT 20+ YR TRSRY	30,156	23,094	(7,062)	
4/7/2010	6/22/2010	580	PROSHARES ULTRASHORT 20+ YR TRSRY	28,698	22,324	(6,374)	
4/19/2010	6/22/2010	700	PROSHARES ULTRASHORT 20+ YR TRSRY	33,541	26,943	(6,599)	
5/27/2010	6/23/2010	1600	BEST BUY CO INC	67,088	58,095	(8,993)	
6/10/2010	6/23/2010	-3	E-MINI NDX SEP 2010 FUTURE	111,853	106,820	(5,032)	
6/23/2010	6/24/2010	1	AUG 10 GOLD FUTURES	122,890	123,083	193	
6/3/2010	6/24/2010	1	AUG 10 GOLD FUTURES	122,022	123,083	1,061	
6/29/2010	6/29/2010	-29	E-MINI NDX SEP 2010 FUTURE	1,021,141	1,021,004	(136)	
6/11/2010	6/30/2010	900	APPLE COMPUTER INC	226,267	228,705	2,438	
6/10/2010	6/30/2010	410	APPLE COMPUTER INC	102,361	104,188	1,827	
6/22/2010	6/30/2010	50	BAIDU COM INC	3,857	3,387	(470)	
6/11/2010	6/30/2010	1180	BAIDU COM INC	86,113	79,934	(6,163)	
4/15/2010	6/30/2010	31	GOOGLE	18,380	13,949	(4,431)	
4/25/2005	6/30/2010	335	GOOGLE	74,334	150,738		76,405
4/21/2005	6/30/2010	125	GOOGLE	27,050	56,246		29,196
4/21/2005	6/30/2010	123	GOOGLE	25,073	55,345		30,275
NET TOTAL REALIZED GAIN/LOSS				<u>73,865,945</u>	<u>75,708,735</u>	<u>1,287,981</u>	<u>554,809</u>
NET REALIZED GAIN/LOSS REPORTED AS FOLLOWS							
NET SHORT-TERM GAIN (LOSS) - REPORTED ON FORM 990-PF, PART IV				<u>72,887,067</u>	<u>74,175,048</u>	<u>1,287,981</u>	<u>-</u>
NET LONG -TERM GAIN (LOSS) - REPORTED ON FORM 990-PF, PART IV				<u>978,878</u>	<u>1,533,687</u>	<u>-</u>	<u>554,809</u>