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Return of Organization Exempt From Income Tax

2009

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For the 2009 calendar year, or tax year beginning 7/01, 2009, and ending 6/30, 2010

Form sections B through M: B Check applicable, C Employer Identification Number, F Name and address of principal officer, I Tax-exempt status, J Website, K Form of organization, L Year of Formation, M State of legal domicile.

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1 Briefly describe the organization's mission, 2-7a Activities & Governance, 8-12 Revenue, 13-19 Expenses, 20-22 Net Assets or Fund Balances.

Part II Signature Block

Sign Here: Under penalties of perjury, I declare that I have examined this return... Signature of officer: MARGO BAXTER, Board Chair, Date: 11.2.2010

Paid Preparer's Use Only: Preparer's signature: Michelle L. Walters, Date: 10/28/10, Firm's name: Starr & Walters Accountancy Corporation, EIN: 33-0623416

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [] No

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Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

Primary School

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,721,834. including grants of \$ 260,540.) (Revenue \$)

The Oaks School provides quality private education, kindergarten through sixth grade, for approximately 145 students.

4b (Code:) (Expenses \$ 20,606. including grants of \$) (Revenue \$)

The Oaks School provides quality after school care services for those students attending the Oaks School whose parents are unable to pick up their children at 3:15 P.M. Approximately 112 students.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 1,742,440.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11	Is the organization's answer to any of the following questions 'Yes'? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
	<ul style="list-style-type: none"> • Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI • Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII • Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII • Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX • Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X • Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If 'Yes,' complete Schedule D, Part X 		
12	Did the organization obtain separate, independent audited financial statement for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII		X
12A	Was the organization included in consolidated, independent audited financial statement for the tax year? If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional	Yes	No
			X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Part I		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20	Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>	X	
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25.</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1.</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

BAA

Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.		
1a	9		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
1b	0		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
2a	36		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If 'Yes,' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4a			
4b	If 'Yes,' enter the name of the foreign country. <input type="checkbox"/> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If 'Yes,' indicate the number of Forms 8282 filed during the year		
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make any distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter.		
11a	Gross income from other members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year		

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body		
1a		20
b Enter the number of voting members that are independent		
1b		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following.		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10b		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990. See Schedule O		
12a Does the organization have a written conflict of interest policy? If 'No,' go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12b	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done		X
12c		X
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official See Schedule O	X	
15a	X	
b Other officers of key employees of the organization		X
15b		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16a		X
b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		
16b		

Section C. Disclosures

- 17 List the states with which a copy of this Form 990 is required to be filed ▶ None
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Schedule O
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization.
 ▶ The Oaks School 6817 Franklin Ave, Hollywood, CA 90028 (323) 850-3755

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of 'key employees.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W 2/1099 MISC)	(E) Reportable compensation from related organizations (W 2/1099 MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Garret Tyau Faculty Rep	40	X			X			57,405.	0.	3,203.
Dana Bain Vice President	1	X		X				0.	0.	0.
Margo Baxter Chairman	1	X		X				0.	0.	0.
Albert Berger Member	1	X						0.	0.	0.
Dan Bernier President	1	X						0.	0.	0.
Sandra Brewster Member	1	X						0.	0.	0.
Lisa Clements Member	1	X						0.	0.	0.
Joan Beauregard Interim Head	40	X		X	X			85,400.	0.	7,250.
Peter Lizotte Member	1	X						0.	0.	0.
Heather MGrath Jacobs Member	1	X						0.	0.	0.
Dirk Mathison Member	1	X						0.	0.	0.
Phil Meyer Member	1	X						0.	0.	0.
Charlene Sadler Business Mgr	40	X		X	X			80,345.	0.	4,868.
Emma Nolan Member	1	X						0.	0.	0.
Mary Beth Kirchner Member	1	X						0.	0.	0.
Morgan Schwartz Member	1	X						0.	0.	0.
Ben Thompson Member	1	X						0.	0.	0.

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 220,682.				
	g Noncash contribns included in lns 1a-1f:	\$				
	h Total. Add lines 1a-1f		220,682.			
PROGRAM SERVICE REVENUE	Business Code					
	2a Tuition and Fees		2,575,300.	2,575,300.		
	b After School Program		31,544.	31,544.		
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		2,606,844.			
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		112,093.		112,093.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross Rents	(i) Real				
		(ii) Personal				
		b Less. rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less cost or other basis and sales expenses	33,398.	477.		
		c Gain or (loss)	-33,398.	-477.		
	d Net gain or (loss)		-33,875.	-33,875.		
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a	92,067.			
		b Less direct expenses	b	21,757.		
		c Net income or (loss) from fundraising events		70,310.		70,310.
	9a Gross income from gaming activities. See Part IV, line 19	a				
		b Less direct expenses	b			
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue	Business Code					
11a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions		2,976,054.	2,572,969.	0.	182,403.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	260,540.	260,540.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	293,445.	57,405.	236,040.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	1,267,595.	911,875.	355,720.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	74,461.	46,910.	27,551.	
9 Other employee benefits	78,850.	49,676.	29,174.	
10 Payroll taxes	120,920.	76,180.	44,740.	
11 Fees for services (non-employees)				
a Management				
b Legal	21,118.		21,118.	
c Accounting	7,602.		7,602.	
d Lobbying				
e Prof fundraising svcs. See Part IV, in 17				
f Investment management fees				
g Other				
12 Advertising and promotion	3,390.		3,390.	
13 Office expenses	68,964.	46,738.	22,226.	
14 Information technology				
15 Royalties				
16 Occupancy	247,359.	155,836.	91,523.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	96,775.	60,968.	35,807.	
23 Insurance				
24 Other expenses. Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a <u>Outside Services</u>	65,735.	41,509.	24,226.	
b <u>Maintenance</u>	25,573.	25,573.		
c <u>Utilities</u>	24,739.		24,739.	
d <u>Insurance</u>	23,922.		23,922.	
e <u>Other Mgmt & General</u>	17,579.		17,579.	
f All other expenses	58,402.	9,230.	49,172.	
25 Total functional expenses. Add lines 1 through 24f	2,756,969.	1,742,440.	1,014,529.	0.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
ASSETS	1	Cash – non-interest-bearing		1
	2	Savings and temporary cash investments	89,486.	2 174,492.
	3	Pledges and grants receivable, net		3
	4	Accounts receivable, net	28,542.	4 14,104.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use		8
	9	Prepaid expenses and deferred charges	12,542.	9 26,674.
	10a	Land, buildings, and equipment. cost or other basis. Complete Part VI of Schedule D	10a 994,323.	
	b	Less. accumulated depreciation.	10b 743,859.	10c 250,464.
	11	Investments – publicly-traded securities	1,613,157.	11 1,841,591.
	12	Investments – other securities. See Part IV, line 11		12
	13	Investments – program-related. See Part IV, line 11		13
	14	Intangible assets		14
	15	Other assets. See Part IV, line 11	1,600.	15 1,000.
16	Total assets. Add lines 1 through 15 (must equal line 34)	2,040,982.	16 2,308,325.	
LIABILITIES	17	Accounts payable and accrued expenses	284,440.	17 261,171.
	18	Grants payable		18
	19	Deferred revenue	545,000.	19 616,557.
	20	Tax-exempt bond liabilities		20
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22
	23	Secured mortgages and notes payable to unrelated third parties		23
	24	Unsecured notes and loans payable to unrelated third parties		24
	25	Other liabilities. Complete Part X of Schedule D		25
	26	Total liabilities. Add lines 17 through 25	829,440.	26 877,728.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.			
	27	Unrestricted net assets	1,211,542.	27 1,430,597.
	28	Temporarily restricted net assets		28
	29	Permanently restricted net assets		29
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30
	31	Paid-in or capital surplus, or land, building, and equipment fund		31
	32	Retained earnings, endowment, accumulated income, or other funds		32
	33	Total net assets or fund balances.	1,211,542.	33 1,430,597.
34	Total liabilities and net assets/fund balances.	2,040,982.	34 2,308,325.	

BAA

Form 990 (2009)

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990 Cash Accrual Other

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a	X	
2b		X
2c		X
3a		X
3b		

BAA

Form 990 (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2009

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization

The Oaks School

Employer identification number

95-4106117

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state.
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I
 - b Type II
 - c Type III — Functionally integrated
 - d Type III— Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) a family member of a person described in (i) above?
- (iii) a 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

h Provide the following information about the supported organizations.

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the US?		(vii) Amount of Support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants.')						
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						
4 Total. Add lines 1-through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions).					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33-1/3 support test – 2009. If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
b 33-1/3 support test – 2008. If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2009 If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line, 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lns 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33-1/3 support tests – 2009. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

b 33-1/3 support tests – 2008. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.**
▶ **Attach to Form 990. ▶ See separate instructions**

OMB No 1545 0047

2009

Open to Public Inspection

Name of the organization

The Oaks School

Employer identification number

95-4106117

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or for any other purpose conferring impermissible private benefit?? Yes No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area
- Protection of natural habitat Preservation of certified historic structure
- Preservation of open space
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easement it holds? Yes No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items.
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition accession and other records, check any of the following that are a significant use of its collection items (check all that apply).

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table.

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1 c	
1 d	
1 e	
1 f	

2 a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If 'Yes,' explain the arrangement in Part XIV.

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net Investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Term endowment ▶ _____ %

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated Depreciation	(d) Book Value
1 a Land . . .				
b Buildings				
c Leasehold improvements		634,184.	527,509.	106,675.
d Equipment				
e Other		360,139.	216,350.	143,789.
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				250,464.

BAA

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements	N/A
1 Total revenue (Form 990, Part VIII, column (A), line 12)	
2 Total expenses (Form 990, Part IX, column (A), line 25)	
3 Excess or (deficit) for the year. Subtract line 2 from line 1	
4 Net unrealized gains (losses) on investments	
5 Donated services and use of facilities	
6 Investment expenses	
7 Prior period adjustments	
8 Other (Describe in Part XIV)	
9 Total adjustments (net). Add lines 4 through 8	
10 Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return	N/A	
1 Total revenue, gains, and other support per audited financial statements	1	
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains on investments	2a	
b Donated services and use of facilities	2b	
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIV)	2d	
e Add lines 2a through 2d	2e	
3 Subtract line 2e from line 1	3	
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV)	4b	
c Add lines 4a and 4b	4c	
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return	N/A	
1 Total expenses and losses per audited financial statements	1	
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a Donated services and use of facilities	2a	
b Prior year adjustments	2b	
c Other losses	2c	
d Other (Describe in Part XIV)	2d	
e Add lines 2a through 2d	2e	
3 Subtract line 2e from line 1	3	
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV)	4b	
c Add lines 4a and 4b	4c	
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIV Supplemental Information *(continued)*

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶ **Complete if the organization answered 'Yes' to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.**
▶ **Attach to Form 990 or Form 990-EZ.**

OMB No 1545 0047

2009

**Open to Public
Inspection**

Name of the organization

The Oaks School

Employer identification number

95-4106117

		YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it had no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe. If 'No,' please explain. If you need more space, use Schedule O (Form 990). <u>Annually The Oaks School publishes a newspaper ad publicizing its racially non-discriminatory policy.</u>	X	
4a	Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
4b	b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
4c	c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
4d	d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered 'No,' to any of the above, please explain. If you need more space, use Schedule O (Form 990).	X	
5a	Does the organization discriminate by race in any way with respect to: a Students' rights or privileges?		X
5b	b Admissions policies?		X
5c	c Employment of faculty or administrative staff?		X
5d	d Scholarships or other financial assistance?		X
5e	e Educational policies?		X
5f	f Use of facilities?		X
5g	g Athletic programs?		X
5h	h Other extracurricular activities? If you answered 'Yes,' to any of the above, please explain. If you need more space, use Schedule O (Form 990).		X
6a	Does the organization receive any financial aid or assistance from a governmental agency?		X
6b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes,' to either line 6a or line 6b, please explain on Schedule O (Form 990).		X
7	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' explain on Schedule O (Form 990).	X	

Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

REVENUE		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		Spring Event (event type)	(event type)	(total number)	(Add col. (a) through col. (c))
1	Gross receipts	89,761.			89,761.
	2 Less: Charitable contributions				
	3 Gross income (line 1 minus line 2)	89,761.			89,761.
DIRECT EXPENSES	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	21,757.			21,757.
	10 Direct expense summary. Add lines 4- through 9 in column (d)				21,757.
	11 Net income summary. Combine lines 3, column (d) and line 10				68,004.

Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

REVENUE		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
					(Add col. (a) through col. (c))
1	Gross revenue				
DIRECT EXPENSES	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Combine lines 1, column (d) and line 7				

	YES	NO
9 Enter the state(s) in which the organization operates gaming activities. _____ a Is the organization licensed to operate gaming activities in each of these states? b If 'No,' explain: ----- -----	9a	
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? b If 'Yes,' explain: ----- -----	10a	
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

13 Indicate the percentage of gaming activity operated in:

a The organization's facility

13a		%
13b		%

b An outside facility

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name: ▶ _____

Address ▶ _____

15a Does the organization have a contact with a third party from whom the organization receives gaming revenue?

15a

b If 'Yes,' enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____.

c If 'Yes,' enter name and address of the third party

Name. ▶ _____

Address ▶ _____

16 Gaming manager information

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided. ▶ _____

Director/officer

Employee

Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

17a

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Supplemental Information to Form 990

2009

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

Open to Public
Inspection

Name of the organization

The Oaks School

Employer identification number

95-4106117

Form 990, Part VI, Line 11 - Form 990 Review Process

The Chair of the Board reviews and approves the tax return.

Form 990, Part VI, Line 15a - Compensation Review & Approval Process for CEO, Exec. Dir., or Top Mgtment

Compensation for the Head of School is determined by the Executive Committee of the Board. The Executive Committee is comprised of three independent members of the Board. Compensation is determined based on the Head's experience, comparable schools in size and in the area, and any other useful sources.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

The Form 990 is available at The Oaks School upon request.

Name of the organization

Employer identification number

The Oaks School

95-4106117

Area with horizontal dashed lines for supplemental information.

Client 60595

The Oaks School

95-4106117

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr Allow	Prior 179/ Bonus/ Sp. Depr.	Prior Dec Bal Depr.	Salvage /Basis Reductn.	Depr Basis	Prior Depr.	Method	Life	Rate	Current Depr.
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Form 990/990-PF

Furniture and Fixtures

1	FILE CABINETS	9/10/94	12/15/09	1,168							1,168		S/L	5		0
2	LIBRARY BOOKCASE	12/15/96		3,890							3,890		S/L	5		0
3	STORAGE UNITS	12/15/96	12/15/09	1,156							1,156		S/L	5		0
4	CHAIRS, CABINETS	12/15/96	12/15/09	1,195							1,195		S/L	5		0
5	DRAWERS & FILE	12/15/97	12/15/09	324							324		S/L	5		0
6	DESK, FILE, CABINETS	12/15/97	12/15/09	504							504		S/L	5		0
7	FURNITURE	10/20/97	12/15/09	261							261		S/L	5		0
8	FURNITURE	11/21/97	12/15/09	246							246		S/L	5		0
9	TABLES & CHAIRS	7/31/98	12/15/09	879							879		S/L	5		0
10	DESKS	8/30/98	12/15/09	508							508		S/L	5		0
11	BENCHES	9/21/97	12/15/09	343							343		S/L	5		0
12	DESKS, TABLES, CHAIRS	8/30/98	12/15/09	684							684		S/L	5		0
13	DESKS	9/03/98	12/15/09	248							248		S/L	5		0
14	BROWSER BIN-LIBRARY	7/01/99		771							771		S/L	5		0
15	CHAIRS & TALBES-LIBRARY	7/01/99		3,565							3,565		S/L	5		0
16	BOOK HOLDERS-LIBRARY	7/01/99		251							251		S/L	5		0
17	BUTTON MACHINE	8/13/98		513							513		S/L	5		0
18	DRINKING FOUNTAIN	12/01/98		500							500		S/L	5		0
19	LIBRARY FURNITURE	12/15/99		6,699							6,699		S/L	5		0
20	PROJECTOR	12/01/99	12/15/09	2,098							2,098		S/L	5		0
21	TV/VCR	9/02/99	12/15/09	795							795		S/L	5		0
22	LIBRARY TABLES/CHAIRS	8/25/99		8,299							8,299		S/L	5		0
23	LIBRARIAN'S DESK	10/21/99		3,251							3,251		S/L	5		0

Client 60595

The Oaks School

95-4106117

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24	LIBRARY BULLETIN BOARD	11/01/99		431							431		S/L	5		0
25	LIBRARY RUG	1/04/00		317							317		S/L	5		0
26	LIBRARY SHADES	1/04/00		1,197							1,197		S/L	5		0
27	LIBRARY COMP COUNT/PUPPE	2/01/00		4,769							4,769		S/L	5		0
28	LIBR BOOKCASE/CREDENZA	3/01/00		2,035							2,035		S/L	5		0
29	LIBRARY FILERS	5/17/00		520							520		S/L	5		0
30	BOOKCASES (2)	12/15/00	12/15/09	626							626		S/L	5		0
31	FURNITURE (K)	12/15/00		500							500		S/L	5		0
32	DESK/CHAIR	12/15/00		642							642		S/L	5		0
33	LASERJETS (4)	12/15/00		3,261							3,261		S/L	5		0
34	LIBRARY CHAIRS	12/15/00		507							507		S/L	5		0
35	LIBRARY COMPUTERS	12/15/00		10,915							10,915		S/L	5		0
36	LIBRARY LASER PRINTER	12/15/00		1,815							1,815		S/L	5		0
37	COMPUTERS (CAP LEASE)	12/15/00	12/15/09	16,385							16,385		S/L	5		0
110	BOOKCASE/CONF TABLE (Head	12/15/01	12/15/09	1,192							1,192		S/L	5		0
111	STEEL FILING/STOR CABINET	12/15/01	12/15/09	637							637		S/L	5		0
112	STACK CHAIRS - CHILDS	12/15/01		443							443		S/L	5		0
113	IMACS (3)/ G4 TOWER	12/15/01	12/15/09	4,240							4,240		S/L	5		0
114	LASERJET 1200 (2)	12/15/01	12/15/09	853							853		S/L	5		0
124	IMACS (5)	12/15/02	12/15/09	3,783							3,783		S/L	5		0
125	PRINTERS & KEYBOARDS (2)	12/15/02	12/15/09	527							527		S/L	5		0
126	PRINTERS (2)	12/15/02	12/15/09	940							940		S/L	5		0
127	FURNITURE	12/15/02	12/15/09	510							510		S/L	5		0
128	FURNITURE	12/15/02	12/15/09	504							504		S/L	5		0
130	COMPUTER EQUIP	12/15/03	12/15/09	3,932							3,932		S/L	5		0
131	COMPUTER EQUIP	12/15/03	12/15/09	5,228							5,228		S/L	5		0
132	COMPUTER EQUIP	12/15/03	12/15/09	17,035							17,035		S/L	5		0

Client 60595

The Oaks School

95-4106117

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133	EQUIPMENT	12/15/03	12/15/09	545							545		S/L	5		0
134	EQUIPMENT	12/15/03	12/15/09	909							909		S/L	5		0
135	EQUIPMENT	12/15/03	12/15/09	804							804		S/L	5		0
136	FURNITURE	12/15/03	12/15/09	1,216							1,216		S/L	5		0
137	FURNITURE	12/15/03	12/15/09	1,246							1,246		S/L	5		0
138	FURNITURE	12/15/03	12/15/09	547							547		S/L	5		0
153	FILE CABINET, CHAIRS	12/15/04	12/15/09	1,022							1,022		S/L	5		104
154	MARKER BOARD, KIT	12/15/04	12/15/09	481							481		S/L	5		49
155	ART ROOM TABLES	12/15/04		1,639							1,639		S/L	5		163
156	OUTDOOR BENCH	12/15/04		586							586		S/L	5		59
157	SONY CAMERAS	12/15/04	12/15/09	972							972		S/L	5		99
158	COMPUTER HARDWARE	12/15/04	12/15/09	921							921		S/L	5		93
159	APPLE COMPUTER EQUIP	12/15/04	12/15/09	410							410		S/L	5		41
160	T23 THINKPAD	12/15/04		1,475							1,475		S/L	5		148
175	COMPUTER HARDWARE	12/15/05		956							956		S/L	5		191
176	MONITOR, HARDWARE UPGRADE	12/15/05	12/15/09	546							546		S/L	5		46
177	MAC MINI	12/15/05		627							627		S/L	5		125
178	FLASH DRIVES, MISC HARDWAR	12/15/05	12/15/09	985							985		S/L	5		82
179	FILE PRO	12/15/05		1,371							1,371		S/L	5		274
180	KG TRICYCLE	12/15/05		623							623		S/L	5		125
181	REFRIGERATOR	12/15/05		499							499		S/L	5		100
182	COPIER	12/15/05		750							750		S/L	5		150
183	LAMINATOR	12/15/05		1,549							1,549		S/L	5		310
184	HANDHELD WIRELESS SYSTEM	12/15/05		476							476		S/L	5		95
185	ART ROOM WORKSTATION	12/15/05		600							600		S/L	5		120
186	MA TABLE, RUG	12/15/05		833							833		S/L	5		167
187	MARKER, CORK BOARDS	12/15/05		2,021							2,021		S/L	5		404

Client 60595

The Oaks School

95-4106117

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188	PROJECTOR, BOOKCASE	12/15/05		1,194							1,194		S/L	5	856	239
189	FILE CABINETS (3)	12/15/05		422							422		S/L	5	301	84
190	COMPUTER DATABASE	12/15/05		6,000							6,000		S/L	5	4,300	1,200
191	COMPUTER SYSTEM INSTALL	12/15/05		5,500							5,500		S/L	5	3,300	1,100
201	FILE CABINET (TV)	12/15/06		507							507		S/L	5	253	101
202	FILE CABINET (M)	12/15/06	12/15/09	410							410		S/L	5	205	34
203	6TH GRD CLSRMS	12/15/06		595							595		S/L	5	298	119
204	COMPUTERS	12/15/06		9,396							9,396		S/L	5	3,758	1,879
205	COMPUTER SYSTEM INSTALL	12/15/06		5,500							5,500		S/L	5	2,200	1,100
206	MACBOOK	12/15/06		2,401							2,401		S/L	5	1,200	480
207	HD, BR CODE SCNR, MG STRP	12/15/06		1,001							1,001		S/L	5	500	200
208	HDHELD RADIOS	12/15/06		4,289							4,289		S/L	5	2,145	858
209	WATER FOUNTAIN	12/15/06		1,859							1,859		S/L	5	930	372
210	COMPUTER DATABASE	12/15/06		13,000							13,000		S/L	5	5,200	2,600
211	COMPUTERS	12/15/07		6,429							6,429		S/L	5	1,929	1,286
212	COMPUTERS	12/15/07		6,750							6,750		S/L	5	2,025	1,350
213	MAG STRIP READER	12/15/07		1,121							1,121		S/L	5	336	224
214	CABLING	12/15/07		3,468							3,468		S/L	5	1,041	694
215	PRINTER - 5TH GRD	12/15/07		378							378		S/L	5	114	76
216	COMPUTER - C MOOL.	12/15/07		650							650		S/L	5	195	130
217	LAPTOPS/PRINTERS	12/15/07		16,649							16,649		S/L	5	3,330	3,330
220	TELEPHONES	12/15/07		873							873		S/L	5	262	175
221	WATER FOUNTAINS	12/15/07		3,485							3,485		S/L	5	697	697
222	TV/LAPTOP CART/SPEAKERS	12/15/07		3,949							3,949		S/L	5	790	790
223	SECURITY CAMERAS	12/15/07		8,578							8,578		S/L	5	2,574	1,716
224	DATABASE	12/15/07		4,000							4,000		S/L	5	1,200	800
236	STACK CHAIRS - 6TH	12/15/07		435							435		S/L	5	131	87

Client 60595

The Oaks School

95-4106117

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38	L/H IMPROV	1/01/88		6,838							6,838	6,838	S/L	5		0
39	L/H IMPROV	1/01/89		4,549							4,549	4,549	S/L	5		0
40	L/H IMPROV	1/01/90		3,186							3,186	3,186	S/L	5		0
41	L/H IMPROV	1/01/91		9,535							9,535	9,535	S/L	5		0
42	L/H IMPROV	1/01/92		9,272							9,272	9,272	S/L	5		0
43	L/H IMPROV	1/01/93		17,439							17,439	17,439	S/L	5		0
44	L/H IMPROV	1/01/94		11,597							11,597	11,597	S/L	5		0
45	L/H IMPROV	7/05/94		9,982							9,982	9,982	S/L	5		0
46	ONE WAY-ELECTRICAL	8/16/94		1,793							1,793	1,793	S/L	5		0
47	ONE WAY-AIR CONDITIONER	7/28/94		1,000							1,000	1,000	S/L	5		0
48	LOCK - L/H IMPROV	11/07/94		812							812	812	S/L	5		0
49	LOCK - DRINKING FOUNTAIN	8/30/94		1,395							1,395	1,395	S/L	5		0
50	L/H IMPROV - N AJCU	7/25/95		5,991							5,991	5,991	S/L	5		0
51	FENCE, SHED	12/15/96		4,274							4,274	4,274	S/L	5		0
52	ELECTRICAL/LIGHTS	12/15/96		388							388	388	S/L	5		0
53	CARPETING	12/15/96		1,100							1,100	1,100	S/L	5		0
54	LOFT	12/15/96		4,241							4,241	4,241	S/L	5		0
55	ELECTRICAL	12/15/96		497							497	497	S/L	5		0
56	PLAYGROUND FENCE	12/15/96		490							490	490	S/L	5		0
57	CLIMBING STRUCTURE	12/15/96		1,100							1,100	1,100	S/L	5		0
58	TABLE, STORAGE UNITS	12/15/96		1,500							1,500	1,500	S/L	5		0
59	GYM FLOOR	12/15/96	12/15/09	1,000							1,000	1,000	S/L	5		0
60	PLAYGROUND PLATFORMS	8/01/97		5,740							5,740	5,740	S/L	5		0
61	PLAYSTRUCTURE	8/01/97		12,150							12,150	12,150	S/L	5		0
62	CABINETS	8/01/97	12/15/09	6,935							6,935	6,935	S/L	5		0
63	ELECTRICAL/EXT POWER	8/01/97		1,200							1,200	1,200	S/L	5		0
64	OFFICE RENOVATION	8/01/97	12/15/09	1,100							1,100	1,100	S/L	5		0

6/30/10

2009 Federal Book Depreciation Schedule

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Client 60595

The Oaks School

95-4106117

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65	SECURITY LOCK	8/01/97		700							700		S/L	5	700	0
66	COMPUTER CABLE WIRING	8/01/97		750							750		S/L	5	750	0
67	COTTAGE RENOVATION	8/01/97		290							290		S/L	5	290	0
68	ELECTRICAL UPGRADE	7/25/98		11,000							11,000		S/L	5	11,000	0
69	CARPETING	8/01/98		1,500							1,500		S/L	5	1,500	0
70	CABINETS	8/13/98	12/15/09	390							390		S/L	5	390	0
71	COTTAGE GATE	8/13/98		750							750		S/L	5	750	0
72	L/H IMPROVEMENT	8/13/98		465							465		S/L	5	465	0
73	SECURITY GATE	8/13/98		2,887							2,887		S/L	5	2,887	0
74	L/H IMPROV - PAC	9/18/98		10,000							10,000		S/L	5	10,000	0
75	L/H IMPROVEMENT	9/18/98		3,210							3,210		S/L	5	3,210	0
76	BOOK SHELVES-LIBRARY	7/01/99		5,512							5,512		S/L	5	4,959	0
77	LIBRARY RENOVATION	7/01/99		5,052							5,052		S/L	5	4,545	0
78	CEILING FAN - LIBRARY	7/01/99		1,000							1,000		S/L	5	900	0
79	CARPETING - LIBRARY	7/01/99		7,000							7,000		S/L	5	6,300	0
80	MUSIC/ART/STORAGE	12/15/99		4,120							4,120		S/L	5	4,120	0
81	BALCONY TILE/FIRE ES	12/15/99		9,800							9,800		S/L	5	9,800	0
82	"K" COTTAGE	12/15/99		38,261							38,261		S/L	5	38,261	0
83	ELECTRICAL	12/15/99		11,000							11,000		S/L	5	11,000	0
84	REKEYING/PANI	12/15/99		546							546		S/L	5	546	0
85	ALARMS	12/15/99		238							238		S/L	5	238	0
86	STEPS/TRELLIS/GATE	12/15/99		3,400							3,400		S/L	5	3,400	0
87	CARPETING	12/15/99		1,800							1,800		S/L	5	1,800	0
88	FRAMING	12/15/99		350							350		S/L	5	350	0
89	K FLOORING	12/15/99		3,637							3,637		S/L	5	3,637	0
90	LIBRARY SHELVEING	12/15/99		13,315							13,315		S/L	5	13,315	0
91	LIBRARY WINDOW TREATMENT	12/15/99		1,198							1,198		S/L	5	1,198	0

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92	LIBRARY ELEC/PAINT	12/15/99		10,529							10,529		S/L	5		0
93	WIRING/ELECTRICAL	12/15/00		1,012							1,012		S/L	5		0
94	CARPETING (1ST & 3RD)	12/15/00		3,167							3,167		S/L	5		0
95	LANDSCAPING/MISTERS	12/15/00		5,338							5,338		S/L	5		0
96	PAVING/RESTRIPING	12/15/00		1,500							1,500		S/L	5		0
97	CHALKBOARDS	12/15/00		284							284		S/L	5		0
98	LIB CABINETS/SHELVES	12/15/00		1,035							1,035		S/L	5		0
101	CARPETING	12/15/01		2,467							2,467		S/L	5		0
102	PULL BLINDS	12/15/01		1,929							1,929		S/L	5		0
103	CARROLL PANELS	12/15/01		576							576		S/L	5		0
104	MOUNTED DRY ERASE BOARDS	12/15/01		616							616		S/L	5		0
105	PLAYGROUND TREEHOUSE	12/15/01		2,000							2,000		S/L	5		0
106	OFFICE WALL W/POCKET DOOR	12/15/01		718							718		S/L	5		0
107	FIRE ESCAPE LADDERS	12/15/01		1,800							1,800		S/L	5		0
108	PAINTING - GYM WALLS	12/15/01		2,100							2,100		S/L	5		0
109	HEATING/AIR CONDITIONING	12/15/01		23,000							23,000		S/L	5		0
117	IMPROVEMENTS - K	12/15/02		4,670							4,670		S/L	5		0
118	IMPROVEMENTS - K	12/15/02		7,645							7,645		S/L	5		0
119	CHAIN LINK FENCE	12/15/02		500							500		S/L	5		0
120	SECURITY LOCK PAD	12/15/02		304							304		S/L	5		0
121	CARPET - 6TH GR	12/15/02		2,946							2,946		S/L	5		0
122	HVAC UNITS REWIRE	12/15/02		8,600							8,600		S/L	5		0
123	PLAY AREA RENOVATION	12/15/02		9,748							9,748		S/L	5		0
139	HVAC UNITS REWIRE	12/15/03		2,966							2,966		S/L	5		0
140	PLAY AREA RENOVATION	12/15/03		1,950							1,950		S/L	5		0
141	IMPROVEMENTS	12/15/03		706							706		S/L	5		0
142	IMPROVEMENTS	12/15/03		989							989		S/L	5		0

Client 60595

The Oaks School

95-4106117

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct	Cur 179 Bonus	Special Depr Allow	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
143	IMPROVEMENTS	12/15/03		9,894							9,894	9,894	S/L	5		0
144	FLOORING	12/15/03		10,727							10,727	10,727	S/L	5		0
145	GYM RENOVATION	12/15/04		7,757							7,757	6,980	S/L	5		777
146	TUTORS ROOM RENOVATION	12/15/04		1,111							1,111	999	S/L	5		112
147	GYM FLOORING	12/15/04		2,750							2,750	2,475	S/L	5		275
148	LUNCH ROOM WIRE MESH	12/15/04		760							760	684	S/L	5		76
149	DECK RAILING	12/15/04		255							255	229	S/L	5		26
150	DOOR LOCK	12/15/04		450							450	405	S/L	5		45
151	CLASSROOM SHELVEING	12/15/04		4,350							4,350	3,915	S/L	5		435
152	5TH GRADE CARPETING	12/15/04		4,051							4,051	3,645	S/L	5		406
163	GYM RENNOV	12/15/05		2,025							2,025	1,451	S/L	5		405
164	PLAYGROUND EQUIP	12/15/05		7,012							7,012	5,024	S/L	5		1,402
165	SECURITY GATE	12/15/05		887							887	634	S/L	5		177
166	ART ROOM SINK	12/15/05		3,173							3,173	2,275	S/L	5		635
167	ART ROOM DRYWALL	12/15/05		950							950	681	S/L	5		190
168	PLAYGROUND PKG LOT RESURF	12/15/05		895							895	641	S/L	5		179
169	LIGHT FIXTURES	12/15/05		5,483							5,483	3,291	S/L	5		1,097
170	LIGHT FIXTURES	12/15/05		11,980							11,980	7,188	S/L	5		2,396
171	PAINTING	12/15/05		9,970							9,970	5,982	S/L	5		1,994
172	CARPETING	12/15/05		11,637							11,637	6,981	S/L	5		2,327
173	DRYWALL	12/15/05		1,850							1,850	1,110	S/L	5		370
174	HEAT, AIR CONDITIONERS (2	12/15/05		6,400							6,400	4,587	S/L	5		1,280
192	ELECTRICAL FIXT (4 CLSRM)	12/15/06		8,105							8,105	4,052	S/L	5		1,621
193	ELECTRICAL FIXT (OFF/4TH)	12/15/06		7,141							7,141	3,570	S/L	5		1,428
194	SPORT COURT	12/15/06		10,022							10,022	4,008	S/L	5		2,004
195	CARPET (6TH GRD)	12/15/06		4,650							4,650	1,860	S/L	5		930
196	GARDEN FIXTURE	12/15/06		496							496	248	S/L	5		99

Client 60595

The Oaks School

95-4106117

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179 Bonus	Special Dep Allow	Prior 179 Bonus/Sp. Depr.	Prior Dec Bal. Depr.	Salvage /Basis Reductn	Depr Basis	Prior Depr.	Method	Life	Rate	Current Depr.		
197	FENCING	12/15/06		4,330							4,330	1,732	S/L	5		866		
198	WATER FLTS/GAS LINES	12/15/06		3,213							3,213	1,286	S/L	5		643		
199	GYM RENOVATION	12/15/06		3,526							3,526	1,410	S/L	5		705		
200	GEN RENOVATION	12/15/06		5,934							5,934	2,374	S/L	5		1,187		
225	ELECTRICAL	12/15/07		2,235							2,235	671	S/L	5		447		
226	RENOVATION	12/15/07		7,987							7,987	2,396	S/L	5		1,597		
227	CARPETING	12/15/07		5,696							5,696	1,709	S/L	5		1,139		
228	AIR CONDITIONING - K	12/15/07		7,600							7,600	2,280	S/L	5		1,520		
229	RENOVATION	12/15/07		606							606	182	S/L	5		121		
230	SINK - K	12/15/07		2,255							2,255	451	S/L	5		451		
231	RESTROOM RENOVATION	12/15/07		340							340	68	S/L	5		68		
232	CARPET/TILE	12/15/07		4,438							4,438	1,332	S/L	5		888		
233	DRYWALL	12/15/07		1,350							1,350	270	S/L	5		270		
234	PLAYGROUND	12/15/07		33,079							33,079	9,924	S/L	5		6,616		
235	ELECTRICAL	12/15/07		3,444							3,444	1,033	S/L	5		689		
240	CUBBIES/SHELVING	12/15/08		2,688							2,688	314	S/L	5		538		
241	FENCING	12/15/08		1,480							1,480	173	S/L	5		296		
242	GYM RENOVATION	12/15/08		2,151							2,151	251	S/L	5		430		
243	LIGHTING	12/15/08		1,375							1,375	160	S/L	5		275		
244	PLAYGROUND RENOV	12/15/08		26,189							26,189	3,055	S/L	5		5,238		
245	ART ROOM	12/15/08		2,752							2,752	321	S/L	5		550		
246	CLIMBING WALL	12/15/08		12,563							12,563	1,466	S/L	5		2,513		
247	FAC LINGE CABINETS	12/15/08		4,930							4,930	575	S/L	5		986		
261	VINYL FLOOR	12/15/09		810							810		S/L	5		95		
262	WATER FILTERS/HEATERS	12/15/09		736							736		S/L	5		86		
263	LIGHT FIXTURES	12/15/09		641							641		S/L	5		75		
264	KITCHEN COUNTER TOPS	12/15/09		4,110							4,110		S/L	5		480		
Total Improvements											643,609	0	0	0	0	643,609	487,479	49,455

Client 60595

The Oaks School

95-4106117

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Dep.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.			
Library																			
99	LIBRARY SOFTWARE	12/15/00		15,558							15,558	15,558	S/L	5		0			
100	BOOKS	12/15/00		31,188							31,188	26,511	S/L	10		3,119			
115	LIBRARY ELEC SOFTWARE	12/15/01		589							589	580	S/L	5		0			
116	LIBRARY BOOKS	12/15/01		7,841							7,841	5,880	S/L	10		784			
129	DIE CUTTER - LIBRARY	12/15/02		2,473							2,473	2,473	S/L	5		0			
161	LIBRARY - COMPUTER EQUIP	12/15/04		6,205							6,205	2,794	S/L	10		621			
162	LIBRARY - HP SERVER	12/15/04		3,775							3,775	1,701	S/L	10		378			
218	LIBRARY PROJECTOR	12/15/07		891							891	267	S/L	5		178			
219	LIBRARY COMPUTER	12/15/07		900							900	270	S/L	5		180			
257	LIBRARY COMPUTER EQUIP	12/15/08		12,351							12,351	720	S/L	10		1,235			
258	LIBRARY COMPUTER SOFTWARE	12/15/08		400							400	47	S/L	5		80			
259	LIBRARY SHELVING	12/15/08		889							889	104	S/L	5		178			
Total Library											83,060	0	0	0	0	83,060	56,905		6,753
Total Depreciation											<u>1,080,589</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,080,589</u>	<u>732,873</u>		<u>96,775</u>
Grand Total Depreciation											<u>1,080,589</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,080,589</u>	<u>732,873</u>		<u>96,775</u>
Depreciation Assets Sold											87,240	0	0	0	0	87,240	86,215		548
Depr Remaining Assets											<u>993,349</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>993,349</u>	<u>646,658</u>		<u>96,227</u>