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Return of Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation TOWBES FOUNDATION		A Employer identification number 95-3519577
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (805) 962-2121
	City or town, state, and ZIP code SANTA BARBARA, CA 93101		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,159,138. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	990,000.		N/A	
	2 Check <input type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	67.	67.		STATEMENT 1
	4 Dividends and interest from securities	3,492.	3,492.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		993,559.	3,559.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,000.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,500.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	160.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	86,639.	1,254.		1,000.
	24 Total operating and administrative expenses. Add lines 13 through 23	96,299.	1,254.		1,000.
	25 Contributions, gifts, grants paid	895,511.			895,511.
26 Total expenses and disbursements. Add lines 24 and 25	991,810.	1,254.		896,511.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,749.				
b Net investment income (if negative, enter -0-)		2,305.			
c Adjusted net income (if negative, enter -0-)			N/A		

24P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	28,210.	29,751.	29,751.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	164,245.	164,245.	178,941.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	950,446.	950,446.	950,446.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,142,901.	1,144,442.	1,159,138.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,142,901.	1,144,442.	
	30 Total net assets or fund balances	1,142,901.	1,144,442.	
	31 Total liabilities and net assets/fund balances	1,142,901.	1,144,442.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,142,901.
2 Enter amount from Part I, line 27a	2	1,749.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,144,650.
5 Decreases not included in line 2 (itemize) ▶ FEDERAL INCOME TAXES	5	208.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,144,442.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	865,350.	1,135,954.	.761783
2007	810,850.	1,423,888.	.569462
2006	796,750.	664,367.	1.199262
2005	766,597.	464,483.	1.650431
2004	699,500.	416,372.	1.679988
2 Total of line 1, column (d)			2 5.860926
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1.172185
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,202,127.
5 Multiply line 4 by line 3			5 1,409,115.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23.
7 Add lines 5 and 6			7 1,409,138.
8 Enter qualifying distributions from Part XII, line 4			8 896,511.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	46.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	46.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	46.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		46.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► TOWBES FOUNDATION Telephone no. ► (805) 962-2121 Located at ► 21 E. VICTORIA STREET, SUITE #200, SANTA BARBARA, ZIP+4 ► 93101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		8,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	183,376.
b Average of monthly cash balances	1b	86,612.
c Fair market value of all other assets	1c	950,446.
d Total (add lines 1a, b, and c)	1d	1,220,434.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,220,434.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,307.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,202,127.
6 Minimum investment return. Enter 5% of line 5	6	60,106.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	60,106.
2a Tax on investment income for 2009 from Part VI, line 5	2a	46.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	46.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	60,060.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	60,060.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,060.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	896,511.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	896,511.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	896,511.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				60,060.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	678,777.			
b From 2005	743,479.			
c From 2006	763,662.			
d From 2007	742,318.			
e From 2008	808,760.			
f Total of lines 3a through e	3,736,996.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	896,511.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				60,060.
e Remaining amount distributed out of corpus	836,451.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,573,447.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	678,777.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,894,670.			
10 Analysis of line 9:				
a Excess from 2005	743,479.			
b Excess from 2006	763,662.			
c Excess from 2007	742,318.			
d Excess from 2008	808,760.			
e Excess from 2009	836,451.			

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE #1				895,511.
Total				895,511.
b <i>Approved for future payment</i> NONE				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.


Sign Here



Signature of officer or trustee

Date _____

CFO
Title

Preparer's
signature 

Date _____

Check if self- employed	
-------------------------------	--

Preparer's identifying number

Firm's name (or yours if self-employed),
address, and ZIP code

MCGOWAN GUNTERMAN
509 E. MONTECITO ST., 2ND FLOOR
SANTA BARBARA, CA 93103-3293

Phone no. 805 962-9175

Form **990-PF** (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

TOWBES FOUNDATION

95-3519577

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

TOWBES FOUNDATION

95-3519577

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MICHAEL TOWBES 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	\$ 990,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONTECITO BANK & TRUST	67.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	67.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MONTECITO BANK & TRUST	3,492.	0.	3,492.
TOTAL TO FM 990-PF, PART I, LN 4	3,492.	0.	3,492.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,500.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,500.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	160.	0.		0.
TO FORM 990-PF, PG 1, LN 18	160.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT CUSTODY FEES	1,254.	1,254.		0.	
MEALS	160.	0.		0.	
MEMBERSHIP DUES	1,000.	0.		1,000.	
SECRETARIAL SERVICES	6,093.	0.		0.	
ADMINISTRATION OF FRANK LLOYD WRIGHT LANDMARK BUILDING	78,047.	0.		0.	
OFFICE	85.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	86,639.	1,254.		1,000.	

FOOTNOTES

STATEMENT 6

SECRETARIAL SERVICES OF \$6,093 WERE PROVIDED BY THE TOWBES GROUP. MICHAEL TOWBES IS THE OWNER AND THE PRESIDENT OF THE TOWBES GROUP.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL STOCK MARKET INDEX	94,245.	116,911.
TWEEDY BROWNE GLOBAL VALUE FUND #1	70,000.	62,030.
TOTAL TO FORM 990-PF, PART II, LINE 10B	164,245.	178,941.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FRANK LLOYD WRIGHT LANDMARK BUILDING	COST	950,446.	950,446.
TOTAL TO FORM 990-PF, PART II, LINE 13		950,446.	950,446.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SHERIDAH GERARD 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	PRESIDENT 1.00	2,000.	0.	0.
MICHAEL TOWBES 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	CFO 1.00	0.	0.	0.
LYNN C. TOWBES 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	DIRECTOR 0.50	2,000.	0.	0.
ROBERT L. SKINNER 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	DIRECTOR 0.50	2,000.	0.	0.
CRAIG A. ZIMMERMAN 21 E. VICTORIA STREET, SUITE #200 SANTA BARBARA, CA 93101	DIRECTOR 0.50	2,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		8,000.	0.	0.

The Towbes Foundation
EIN #95-3519577
Schedule of Grants and Grant Purpose
For the Year Ending 06/30/10

	Check Date	Payee Name	Amount	Grant Purpose
1	3/3/2010	Adventures in Caring	\$ 5,000.00	Support the core Compassion in Action program
2	6/29/2010	AIDS Housing Santa Barbara	\$ 5,000.00	Support the Sarah House program
3	6/29/2010	Alano Club of Santa Barbara	\$ 5,000.00	Help purchase and install an audio-video system
4	6/29/2010	Alliance for Pharmaceutical Access	\$ 7,500.00	Support the services and hours that can be utilized by the community
5	3/4/2010	Alzheimer's Association	\$ 5,000.00	Support the Family Services Program and help fund caregiver training
6	11/05/09	American Dream Foundation	\$ 7,500.00	Provide vouchers for financially at-risk children in selected public schools
7	11/05/09	Angels Foster Care of Santa Barbara	\$ 6,500.00	Underwrite the salaries of Santa Barbara County social workers
8	3/4/2010	Anti-Defamation League	\$ 5,000.00	Support the No Place for Hate/Community of Respect initiatives in the tri-counties
9	6/29/2010	Art from Scrap	\$ 5,000.00	Improve the public relations, communications and marketing strategies
10	11/05/09	Arts for Humanity!	\$ 2,500.00	Support the Community Expressive Arts Program
11	6/29/2010	Arts Mentorship Program	\$ 3,500.00	Support the Rent Subsidy Program
12	3/4/2010	Arts Outreach	\$ 5,000.00	Support the Summer Youth Community Theatre production in August 2010
13	08/10/09	Boxtales Theatre Company	\$ 10,000.00	Support the production of <i>Om. An Indian Tale of Good and Evil</i>
14	11/05/09	Boys and Girls Club of Santa Barbara	\$ 7,500.00	Sponsor staff to provide and implement five core programs
15	6/29/2010	Built Green (SB Contractors Assn)	\$ 2,500.00	Support the Built Green's 2030 Educational Challenge
16	3/4/2010	C.A.L.M.	\$ 10,000.00	Support the Juvenile Offender Treatment program
17	3/4/2010	Camerata Pacifica	\$ 5,000.00	Support the artists' fees for the 2010/2011 season
18	11/05/09	Cancer Center of Santa Barbara	\$ 5,000.00	Help fund the purchase of VMAT for radiation of tumors
19	6/29/2010	Carpinteria Valley Arts Council	\$ 4,600.00	Fund the <i>Bellas Artes</i> art education outreach program for underserved children
20	3/4/2010	Casa Serena, Inc.	\$ 10,000.00	General operating support
21	6/29/2010	Center Stage Theatre	\$ 5,000.00	General operating support
22	12/2/2009	Central Coast Commission for Senior Citizens	\$ (3,889.00)	Refund partial grant not used in 2008/2009
23	3/4/2010	Central Coast Commission for Senior Citizens	\$ 3,000.00	Support the Financial Abuse Specialist Team (FAST)
24	11/05/09	Channel Islands YMCA	\$ 5,000.00	Provide financial assistance to teens in the Youth and Government program
				Support the program to bus students to the <i>Korean Classical Music and Dance</i>
25	6/29/2010	Children's Creative Project	\$ 3,500.00	Company production
26	11/05/09	Coastal Housing Coalition	\$ 7,500.00	General operating support
27	11/05/09	Cold Springs School Foundation	\$ 1,000.00	Support the creation of a comprehensive band program at Cold Springs School
28	11/05/09	Community Counseling and Mediation Center	\$ 5,000.00	Support the Clinical Training Program
29	6/29/2010	Conflict Solutions Center	\$ 5,000.00	Support the Conflict Resolution Skills Training Institute
30	6/29/2010	Cornerstone House of Santa Barbara	\$ 3,500.00	Camperships to the Happy Adventures Summer Camp
31	5/7/2010	Cottage Hospital Foundation	\$ 2,500.00	Support the Children's Miracle Network telethon
				Underwrite the salaries of parent educators who conduct the SUPER series of
32	11/05/09	Council on Alcoholism and Drug Abuse	\$ 5,000.00	family education classes
33	11/05/09	County of Santa Barbara Arts Fund	\$ 2,500.00	Support the Teen Mentorship Program
				Help fund the recruitment, training, screening and case management of volunteer
34	3/4/2010	Court Appointed Special Advocates	\$ 12,500.00	advocates
35	6/29/2010	Domestic Violence Solutions	\$ 7,500.00	Support the county-wide Teen Services Program
36	6/29/2010	Dream Foundation	\$ 1,000.00	Dream Maker's Circle membership for 2010
37	11/10/2009	Dyslexia Awareness & Resource Center	\$ 2,500.00	Support educational awareness, resources and advocacy programs
38	11/05/09	Easy Lift Transportation	\$ 5,000.00	Support the Dial-A-Ride service
39	6/29/2010	Elings Park Foundation	\$ 3,500.00	Support the 2010 Camp Elings Scholarship Program
40	11/05/09	Endowment for Youth Committee	\$ 10,000.00	Help fund hourly wages for after school tutors and program supplies
41	6/29/2010	Ensemble Theatre Company	\$ 10,000.00	Support the 2010/2011 season
				Help fund self-esteem building for low-income students during the 2009/2010
42	11/05/09	Everybody Dance Now!	\$ 2,500.00	school year
43	3/4/2010	Family Service Agency of Santa Barbara	\$ 12,500.00	Support the Child and Family Counseling program
44	3/4/2010	Family Therapy Institute	\$ 7,500.00	Support AHAI Core facilities salaries
45	09/25/09	Food from the Heart	\$ 3,500.00	Help provide packaged meals for those in need

The Towbes Foundation
EIN #95-3519577
Schedule of Grants and Grant Purpose
For the Year Ending 06/30/10

	Check Date	Payee Name	Amount	Grant Purpose
46	09/10/09	Foodbank of Santa Barbara	\$ 2,500.00	To support the Empty Bowls event on November 8, 2009
47	3/4/2010	Foodbank of Santa Barbara	\$ 7,500.00	Support the North County Backpack program
48	6/29/2010	Foundation for Santa Barbara City College	\$ 10,000.00	Support the 2009/2010 Towbes Department Internship Scholarship program
49	3/4/2010	Foundation for SBCC - The SPARC Program	\$ 5,000.00	Support the SPARC Program
50	6/29/2010	Foundation for Teaching Economics	\$ 5,000.00	Support the professional development programs for high school teachers
51	11/05/09	Friendship Center Adult Day Services	\$ 5,000.00	Support Adventuresome Aging Program for members with limited incomes
52	11/05/09	Future Leaders of America	\$ 7,500.00	Support <i>Changing the Equation for Latino Youth through Leadership and Education</i> Project
53	6/29/2010	Genesis West	\$ 5,000.00	Marketing and presentation for <i>Curse of the Starving Class</i>
54	6/29/2010	Girls Inc of Carpinteria	\$ 10,000.00	Support the after school enrichment programs
55	11/05/09	Girls Incorporated of Greater Santa Barbara	\$ 7,500.00	Provide year-round scholarships for girls from families with limited income
56	6/29/2010	Goleta Valley Beautiful	\$ 3,500.00	Support the Project Learning Tree Program
57	3/4/2010	Goleta Valley Historical Society	\$ 5,000.00	General support for Rancho La Patera and Stow House
58	3/4/2010	Guadalupe-Nipomo Dunes Center	\$ 2,500.00	Support the Science Education and Outreach Program
59	11/05/09	Habitat for Humanity of Southern Santa Barbara County	\$ 5,000.00	Help purchase a 12' stake truck for the Habitat ReStore
60	6/29/2010	Hillside House	\$ 3,500.00	Support the Developing Skills Program
61	11/05/09	HIPPY Santa Barbara	\$ 10,000.00	Help maintain enrollment and provide children with preschool readiness opportunity
62	3/4/2010	Hospice of Santa Barbara, Inc	\$ 5,000.00	Support the Clinical Services Program
63	6/29/2010	Housing Trust Fund of SB County	\$ 10,000.00	Expand affordable housing opportunities for local workforce and vulnerable populations
64	6/29/2010	International Federation of MS Societies	\$ 1,000.00	Membership as a Benefactor Patron
65	3/4/2010	Isla Vista School PTA	\$ 5,000.00	Support the Science Camp Scholarship Fund
66	11/05/09	Isla Vista Teen Center	\$ 5,000.00	Help support two positions, the Program Coordinator and Case Management Counselor
67	6/29/2010	Jodi House	\$ 5,000.00	Fund program and unexpected expenses associated with the new facility
68	6/29/2010	KCET Community Television	\$ 2,500.00	Support educational and cultural programming
69	11/05/09	Lobero Theatre Foundation	\$ 10,000.00	General operating support
70	3/4/2010	Lobero Theatre Foundation	\$ 6,000.00	Support SBYET and the Adderley production of <i>How to Succeed in Business Without Really Trying</i>
71	11/05/09	Los Alamos Education Foundation	\$ 2,500.00	Provide fine art guest artists during the 2009/2010 school year
72	11/05/09	Lotusland Foundation	\$ 5,000.00	Help underwrite the 2009/2010 Docent Training Program
73	09/10/09	Lotusland Foundation	\$ 1,000.00	General support
74	11/05/09	Mental Health Association Santa Barbara County	\$ 7,500.00	General operating support
75	6/29/2010	Music Academy of the West	\$ 20,000.00	Support two students for full scholarships in the summer program
76	6/29/2010	National Council on Economic Education	\$ 2,500.00	Support the Economics America Program
77	3/4/2010	National Multiple Sclerosis Society	\$ 3,500.00	Help fund a new Program Director for the Channel Islands Regional Office
78	3/4/2010	New Beginnings Counseling Center	\$ 5,000.00	Support the Life Skills Parenting and Training Program
79	11/05/09	Nonprofit Support Center	\$ 10,000.00	General operating support
80	3/4/2010	Notes for Notes Inc	\$ 5,000.00	Help fund the cost of music equipment and program staff for the MusicBox studio at the Boys and Girls Club
81	11/05/09	Opera Santa Barbara	\$ 15,000.00	Sponsor 2010 Young Artist production <i>An Ode to Opera</i> in April, 2010
82	3/4/2010	Orcutt Area Seniors In Service, Inc	\$ 5,000.00	General support for the Luis Oasis Senior Center
83	6/29/2010	Pacific Pride Foundation	\$ 2,500.00	Support HIV/AIDS Services Program for men, women and children
84	3/4/2010	Page Youth Center	\$ 7,500.00	Scholarships for low-income families to participate in PVC character building programs
85	3/4/2010	PARC Foundation	\$ 5,000.00	Support the Concerts in the Park program
86	11/10/2009	Partnership for Excellence - Foundation Roundtable	\$ 2,500.00	Support the 2010 Partnership for Excellence Conference
87	11/05/09	PathPoint	\$ 10,000.00	General operating support of the Mental Health Division recovery program
88	11/05/09	PCPA Foundation	\$ 5,000.00	Support the Education and Outreach program

The Towbes Foundation
EIN #95-3519577
Schedule of Grants and Grant Purpose
For the Year Ending 06/30/10

	Check Date	Payee Name	Amount	Grant Purpose
89	6/29/2010	Performing and Visual Arts Camp	\$ 5,000.00	Underwrite scholarships to underserved youth attending camp
90	6/29/2010	Philanthropy Roundtable	\$ 1,000.00	Support the mission to foster excellence in philanthropy
91	11/05/09	Planned Parenthood of Santa Barbara, Ventura and San Luis Obispo Counties	\$ 10,000.00	Partial funding of salaries of health educators to implement teen education and pregnancy programs
92	6/29/2010	Reason Foundation	\$ 1,000.00	General support
93	3/4/2010	Recording for the Blind & Dyslexic	\$ 5,000.00	Support the Adopt-A-School program
94	11/05/09	Rubicon Theatre Company	\$ 10,000.00	General operating support
95	6/29/2010	S.E.E. International	\$ 7,500.00	Santa Barbara Vision Care Program
96	11/05/09	Santa Barbara African Heritage Film Festival	\$ 5,000.00	Help to rent office space and support the children and youth filming workshop
97	11/05/09	Santa Barbara Botanic Gardens	\$ 5,000.00	General support
98	11/05/09	Santa Barbara Chamber Orchestra	\$ 10,000.00	Co-sponsorship of the March 2020 concert at the Lobero Theatre
99	6/29/2010	Santa Barbara Choral Society	\$ 5,000.00	Support the operating, promotion, production and related costs of producing the 2010/2011 concert series
100	6/29/2010	Santa Barbara County Education Office	\$ 2,000.00	Support the Teacher Team Coaching and Project Grants
101	11/05/09	Santa Barbara Dance Alliance	\$ 2,500.00	Help fund community and social marketing publications
102	11/05/09	Santa Barbara Dance Institute	\$ 5,000.00	Help fund the In-School and After-School programs
103	11/05/09	Santa Barbara Education Foundation	\$ 10,000.00	General operating and fund development support
104	6/29/2010	Santa Barbara Family Care Center Inc	\$ 5,000.00	Support the creation of Family Child Care Quality Networks for downtown Santa Barbara and the City of Santa Maria
105	11/05/09	Santa Barbara Festival Ballet	\$ 2,500.00	Help fund the Friends of Clara program to provide tickets for underprivileged children
106	6/29/2010	Santa Barbara Foundation	\$ 1,000.00	Unrestricted grant
107	6/29/2010	Santa Barbara International Film Festival	\$ 5,000.00	Support the Filed Trip to the Movies student education program
108	6/29/2010	Santa Barbara Maritime Museum	\$ 5,000.00	Support the <i>Spirit of Dana Point Tall Ship Program</i>
109	6/29/2010	Santa Barbara Museum of Art	\$ 10,000.00	Support the Community and After School Outreach Program
110	11/05/09	Santa Barbara Museum of Natural History	\$ 10,000.00	Support the School and Teacher Services program
111	11/05/09	Santa Barbara Neighborhood Clinics	\$ 10,000.00	Support the increased demand for medical and dental services and health education
112	6/29/2010	Santa Barbara Performing Arts League	\$ 5,000.00	General support
113	3/4/2010	Santa Barbara Rape Crisis Center	\$ 10,000.00	Support the Community Education and Rape Prevention program for adolescents and young adults
114	3/4/2010	Santa Barbara School District - Cleveland School	\$ 7,500.00	Support <i>Crescendo</i> , the artist teaching project
115	6/29/2010	Santa Barbara Symphony Orchestra	\$ 10,000.00	Support the production of <i>The Remarkable Farkle McBride</i>
116	6/29/2010	Santa Barbara Vocal Jazz Foundation	\$ 1,000.00	Partially fund Vocal Jazz workshops at schools that would otherwise not be able to afford the program
117	3/4/2010	Santa Barbara Youth Symphony	\$ 7,500.00	Help fund an orchestra manager to handle logistical set-up and operations of weekly rehearsals
118	6/29/2010	Santa Maria Philharmonic Society	\$ 2,000.00	Support <i>Bringing Seniors to the Classical Arts</i> program
119	6/29/2010	Santa Maria Valley Discovery Museum	\$ 5,000.00	Ongoing programming and operating expenses
120	3/4/2010	Santa Maria Valley YMCA	\$ 5,000.00	Support the ongoing day camp program offered four times through the year
121	6/29/2010	Santa Ynez Valley Master Chorale	\$ 2,500.00	Ongoing expenses
122	6/29/2010	Santa Ynez Valley People Helping People	\$ 8,800.00	Support 40% of the salary to operate the Seeking Success After School Program
123	11/05/09	Santa Ynez Valley Senior Advisory Council	\$ 5,000.00	Help fund daily operating costs in serving the needs of low income seniors
124	3/4/2010	Santa Ynez Valley Therapeutic Riding Program	\$ 2,000.00	Student scholarships
125	6/29/2010	Scholarship Foundation of Santa Barbara	\$ 40,000.00	Four scholarship grants at \$7,500 each and the balance an unrestricted gift
126	3/4/2010	Senior Programs of Santa Barbara	\$ 2,500.00	Support the expansion of RSVP
127	11/05/09	Solvang Lutheran Home	\$ 2,500.00	Help purchase new dining tables and chairs
128	11/05/09	Solvang Theatrefest	\$ 2,500.00	Support the maintenance and operations of the Solvang Festival Theatre
129	6/29/2010	Speaking of Stones	\$ 7,500.00	Help support staff salaries
130	6/29/2010	St Vincent's Institution	\$ 2,500.00	Program support and scholarships for Casa Alegria Children's Center

The Towbes Foundation
EIN #95-3519577
Schedule of Grants and Grant Purpose
For the Year Ending 06/30/10

	Check Date	Payee Name	Amount	Grant Purpose
131	6/29/2010	State Street Ballet	\$ 20,000.00	Support the 2010/2011 season
132	6/29/2010	Storyteller Children's Center	\$ 10,000.00	Help fund teacher salaries
133	11/05/09	SUMMERDANCE Santa Barbara	\$ 5,000.00	Support the DANCEworks residency program at the Lobero Theatre
				Support costs associated with recruiting, placing and supporting recent UCSB graduates
134	6/29/2010	Teach for America	\$ 5,000.00	General operating expenses
135	3/4/2010	Teddy Bear Foundation	\$ 5,000.00	Help fund vocal recitals in Santa Barbara and Santa Monica in April, 2010
136	3/4/2010	The Marilyn Horne Foundation, Inc.	\$ 5,000.00	Support the Enterprising Education Initiative for teacher training and professional development
137	11/11/09	The Network for Teaching Entrepreneurship	\$ 10,000.00	Help fund scholarships for EAOP students to attend the summer Research Mentorship Program
138	3/4/2010	The Regents of University of California	\$ 7,500.00	Mentorship Program
139	6/29/2010	Transition House	\$ 12,500.00	Homeless children's programs
140	6/29/2010	UC Santa Barbara Foundation	\$ 1,000.00	Membership in the Chancellor's Council for 2010
141	11/05/09	UCSB Arts and Lectures Program	\$ 7,500.00	Support the Dance Delivers program
142	3/4/2010	United Boys & Girls Clubs	\$ 5,000.00	Support the after-school homework assistance program, Power Hour
143	3/3/2010	United Way of Santa Barbara County	\$ 5,000.00	Support the Pre-Kindergarten Summer Institute at local Title I schools
				Assist in providing free food and clothing for low income families, their children and the elderly
144	11/05/09	Unity Shoppe	\$ 7,500.00	and the elderly
145	6/29/2010	Ventura County Community Foundation	\$ 2,500.00	Training, capacity building and development leadership programs
146	11/05/09	Visiting Nurse and Hospice Care	\$ 7,500.00	Provide subsidized care at Serenity House
147	3/4/2010	Wilderness Youth Project	\$ 5,000.00	Support the Diversity Outreach After-School Program
148	3/30/2010	Wilding Art Museum	\$ 5,000.00	Challenge grant
				Support the Thrive in Five program and help pay for a full-time Business Development Specialist
149	3/4/2010	Women's Economic Ventures	\$ 10,000.00	Development Specialist
		Total	\$ 895,511.00	

TOWBES FOUNDATION

Grant Policies

The Towbes Foundation was organized in August of 1980 as a California non-operating private foundation. It has received determination letters confirming its tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and under Section 23701d of the California Revenue and Taxation Code.

PRESENT AREAS OF PRIMARY INTEREST TO THE FOUNDATION ARE:

- a. Education, including educational scholarships;
- b. Medical research, especially in the area of neurological disease;
- c. Promotion of the performing arts; and
- d. Promotion and preservation of the free enterprise system.

POLICIES AND PROCEDURES RE GRANT REQUESTS:

The Towbes Foundation prefers to award grants to organizations whose objective(s) parallel the areas of primary interest set forth above.

In establishing grant-making priorities, the Towbes Foundation prefers to initiate grant requests and relies heavily upon its Board of Directors, consultants, and advisers ~~to provide the necessary input to identify those philanthropic~~ needs which most relate to these areas of primary interest to the Foundation.

To be considered, applicants must provide evidence of current state and IRS 501(c)(3) tax-exempt status. Proposals must be submitted in writing (six copies) prior to April 1 of the year for which funding is sought and should set forth:

WGES FOUNDATION
GRANT POLICIES (CONT.) EIN # 95-3519577

1. Full name, address and business telephone number of applicant
 2. Statement of applicant's general charitable purposes, operating history, and experience of applicant's management
 3. Names and addresses of applicant's Board of Directors, officers, and executive director:
 4. Specific description of project for which grant is requested, including:
 - (a) amount requested
 - (b) purpose of expenditure
 - (c) administrator of expenditures
 - (d) purpose and results expected
 - (e) duration of project
 - (f) other funding (amounts and sources)
 5. Last three years' financial statements
 6. Names of past major donors
 7. Identity of other grantors contacted or to be contacted (including amounts requested from each) for this project.
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