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| | | |
|--|--|----------------------------------|
| Form 990  Department of the Treasury Internal Revenue Service | Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation) | OMB No 1545-0047 2009 |
| | The organization may have to use a copy of this return to satisfy state reporting requirements | Open to Public Inspection |






A For the 2009 calendar year, or tax year beginning 07-01-2009 and ending 06-30-2010

| | | | | | |
|--|--|---|---------------------------------|---|--|
| B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending | Please use IRS label or print or type. See Specific Instructions. | C Name of organization UNIVERSITY OF SAN DIEGO | | D Employer identification number 95-2544535 | |
| | | Doing Business As | | E Telephone number (619) 260-4600 | |
| | | Number and street (or P O box if mail is not delivered to street address) 5998 ALCALA PARK | Room/suite | G Gross receipts \$ 681,226,712 | |
| | | City or town, state or country, and ZIP + 4 SAN DIEGO, CA 921102492 | | | |
| | | F Name and address of principal officer MARY E LYONS PHD 5998 ALCALA PARK SAN DIEGO, CA 921102492 | | | H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶ |
| I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | | | | | |
| J Website: ▶ WWW.SANDIEGO.EDU | | | | | |
| K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ | | | L Year of formation 1949 | | M State of legal domicile CA |

Part I Summary

| | | | | |
|-----------------------------|---|---|---------------------------|--------------|
| Activities & Governance | 1 | Briefly describe the organization's mission or most significant activities POST SECONDARY EDUCATION | | |
| | | | | |
| | | | | |
| | | | | |
| | 2 | Check this box <input checked="" type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets | | |
| | 3 | Number of voting members of the governing body (Part VI, line 1a) | 3 | 4 |
| | 4 | Number of independent voting members of the governing body (Part VI, line 1b) | 4 | 4 |
| | 5 | Total number of employees (Part V, line 2a) | 5 | 5,40 |
| Revenue | 6 | Total number of volunteers (estimate if necessary) | 6 | 1,28 |
| | 7a | Total gross unrelated business revenue from Part VIII, column (C), line 12 | 7a | 1,937,92 |
| | b | Net unrelated business taxable income from Form 990-T, line 34 | 7b | 185,64 |
| | | | | |
| Expenses | 8 | Contributions and grants (Part VIII, line 1h) | Prior Year | Current Year |
| | 9 | Program service revenue (Part VIII, line 2g) | 21,267,569 | 27,128,140 |
| | 10 | Investment income (Part VIII, column (A), lines 3, 4, and 7d) | 288,507,650 | 302,190,534 |
| | 11 | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | -25,043,497 | 4,081,707 |
| | 12 | Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 14,894,053 | 13,755,149 |
| | 13 | Grants and similar amounts paid (Part IX, column (A), lines 1–3) | 299,625,775 | 347,155,530 |
| | 14 | Benefits paid to or for members (Part IX, column (A), line 4) | 64,831,014 | 75,193,450 |
| | 15 | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) | | 0 |
| Net Assets or Fund Balances | 16a | Professional fundraising fees (Part IX, column (A), line 11e) | 156,483,207 | 161,627,599 |
| | b | Total fundraising expenses (Part IX, column (D), line 25) <u>6,638,255</u> | | 0 |
| | 17 | Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f) | 95,681,693 | 88,864,408 |
| | 18 | Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25) | 316,995,914 | 325,685,457 |
| | 19 | Revenue less expenses Subtract line 18 from line 12 | -17,370,139 | 21,470,073 |
| | | | Beginning of Current Year | End of Year |
| | 20 | Total assets (Part X, line 16) | 833,552,451 | 884,684,573 |
| 21 | Total liabilities (Part X, line 26) | 275,272,816 | 279,115,809 | |
| 22 | Net assets or fund balances Subtract line 21 from line 20 | 558,279,635 | 605,568,764 | |

Part II Signature Block

| | | | | | |
|---------------------------------|---|--|---|--|--|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge | | | | |
| | ***** Signature of officer | | 2011-05-12 Date | | |
| | Leendert R Herring VP FOR BUSINESS SERVICES Type or print name and title | | | | |
| Paid Preparer's Use Only | Preparer's signature  Patricia J Mayer | | Date | Check if self-employed  | Preparer's identifying number (see instructions) |
| | Firm's name (or yours if self-employed), address, and ZIP + 4  Moss Adams LLP 9665 Granite Ridge Drive Suite 600 San Diego, CA 92123 | | EIN  | | |
| | | | Phone no  (858) 627-1400 | | |

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III

Statement of Program Service Accomplishments

1

Briefly describe the organization’s mission

The University of San Diego is a Roman Catholic institution committed to advancing academic excellence, expanding liberal and professional knowledge, creating a diverse and inclusive community, and preparing leaders dedicated to ethical conduct and compassionate service

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

☒

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 258,280,332 including grants of \$ 75,193,450) (Revenue \$ 314,190,556)

The University of San Diego is engaged in post-secondary education of approximately 5,000 undergraduate students and 2,500 graduate and professional students, this program includes room & board for the student population

4b

(Code) (Expenses \$ including grants of \$) (Revenue \$)

4c

(Code) (Expenses \$ including grants of \$) (Revenue \$)

4d

Other program services (Describe in Schedule O)












(Expenses \$ including grants of \$) (Revenue \$)

4e

Total program service expenses \$ 258,280,332

Part IV

Checklist of Required Schedules

| | | | | |
|-----|---|-----|-----|----|
| | | Yes | No | |
| 1 | Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A  | 1 | Yes | |
| 2 | Is the organization required to complete Schedule B, Schedule of Contributors?  | 2 | Yes | |
| 3 | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I  | 3 | | No |
| 4 | Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II  | 4 | Yes | |
| 5 | Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III | 5 | | |
| 6 | Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I  | 6 | | No |
| 7 | Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II  | 7 | | No |
| 8 | Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III  | 8 | Yes | |
| 9 | Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV  | 9 | | No |
| 10 | Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V  | 10 | Yes | |
| 11 | Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. | 11 | Yes | |
| | • Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. | | | |
| | • Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII. | | | |
| | • Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII. | | | |
| | • Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX. | | | |
| | • Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X. | | | |
| | • Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X. | | | |
| 12 | Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII  | 12 | Yes | |
| 12A | Was the organization included in consolidated, independent audited financial statements for the tax year? | Yes | No | |
| | If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional | 12A | | No |
| 13 | Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E  | 13 | Yes | |
| 14a | Did the organization maintain an office, employees, or agents outside of the United States? | 14a | | No |
| b | Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I | 14b | | No |
| 15 | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Part II | 15 | | No |
| 16 | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Part III | 16 | | No |
| 17 | Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I | 17 | | No |
| 18 | Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II | 18 | Yes | |
| 19 | Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III | 19 | | No |
| 20 | Did the organization operate one or more hospitals? If "Yes," complete Schedule H | 20 | | No |

Part IV

Checklist of Required Schedules (continued)

| | | | | |
|-----|--|-----|-----|----|
| 21 | Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> | 21 | | No |
| 22 | Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> | 22 | Yes | |
| 23 | Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> | 23 | Yes | |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25</i> | 24a | Yes | |
| b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | 24b | | No |
| c | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | 24c | | No |
| d | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | 24d | | No |
| 25a | Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> | 25a | | No |
| b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> | 25b | | No |
| 26 | Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> | 26 | Yes | |
| 27 | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i> | 27 | | No |
| 28 | Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions) | | | |
| a | A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | 28a | | No |
| b | A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | 28b | | No |
| c | An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i> | 28c | | No |
| 29 | Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> | 29 | Yes | |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> | 30 | | No |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> | 31 | | No |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> | 32 | | No |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> | 33 | | No |
| 34 | Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i> | 34 | | No |
| 35 | Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 35 | | No |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 36 | | No |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> | 37 | | No |
| 38 | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O | 38 | Yes | |

Part V

Statements Regarding Other IRS Filings and Tax Compliance

| | | | Yes | No |
|---|--|---|-------|-----|
| 1a | Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable | 1a | 906 | |
| | b | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable | 1b | |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | | | 1c | Yes |
| 2a | Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return | 2a | 5,407 | |
| | b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions) | | | |
| 3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? | | | 3a | Yes |
| b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O | | | 3b | Yes |
| 4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | | | 4a | Yes |
| b If "Yes," enter the name of the foreign country: MX , CJ , NT , BD , EI See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts | | | | |
| 5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . | | | 5a | Yes |
| b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | | | 5b | Yes |
| c If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? | | | 5c | Yes |
| 6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? | | | 6a | No |
| b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | | | 6b | |
| 7 Organizations that may receive deductible contributions under section 170(c). | | | | |
| a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | | | 7a | Yes |
| b If "Yes," did the organization notify the donor of the value of the goods or services provided? | | | 7b | Yes |
| c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | | | 7c | No |
| d If "Yes," indicate the number of Forms 8282 filed during the year | | | 7d | |
| e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | | 7e | No |
| f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . | | | 7f | No |
| g For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . . | | | 7g | |
| h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? | | | 7h | |
| 8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | | | 8 | |
| 9 Sponsoring organizations maintaining donor advised funds. | | | | |
| a Did the organization make any taxable distributions under section 4966? | | | 9a | |
| b Did the organization make a distribution to a donor, donor advisor, or related person? | | | 9b | |
| 10 Section 501(c)(7) organizations. Enter | | | | |
| a Initiation fees and capital contributions included on Part VIII, line 12 | | | 10a | |
| b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | | | 10b | |
| 11 Section 501(c)(12) organizations. Enter | | | | |
| a Gross income from members or shareholders | | | 11a | |
| b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) | | | 11b | |
| 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | | | 12a | |
| b If "Yes," enter the amount of tax-exempt interest received or accrued during the year | | | 12b | |

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

| | | | | |
|----|---|----|-----|----|
| | | | Yes | No |
| 1a | Enter the number of voting members of the governing body | 1a | 41 | |
| b | Enter the number of voting members that are independent | 1b | 40 | |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | 2 | | No |
| 3 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? | 3 | | No |
| 4 | Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? | 4 | | No |
| 5 | Did the organization become aware during the year of a material diversion of the organization's assets? | 5 | | No |
| 6 | Does the organization have members or stockholders? | 6 | | No |
| 7a | Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? | 7a | | No |
| b | Are any decisions of the governing body subject to approval by members, stockholders, or other persons? | 7b | | No |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following | | | |
| a | The governing body? | 8a | Yes | |
| b | Each committee with authority to act on behalf of the governing body? | 8b | Yes | |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O | 9 | | No |

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

| | | | | |
|-----|--|-----|-----|----|
| | | | Yes | No |
| 10a | Does the organization have local chapters, branches, or affiliates? | 10a | | No |
| b | If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? | 10b | | |
| 11 | Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? | 11 | Yes | |
| 11A | Describe in Schedule O the process, if any, used by the organization to review the Form 990 | | | |
| 12a | Does the organization have a written conflict of interest policy? If "No," go to line 13 | 12a | Yes | |
| b | Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | 12b | Yes | |
| c | Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done | 12c | Yes | |
| 13 | Does the organization have a written whistleblower policy? | 13 | Yes | |
| 14 | Does the organization have a written document retention and destruction policy? | 14 | Yes | |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | | |
| a | The organization's CEO, Executive Director, or top management official | 15a | Yes | |
| b | Other officers or key employees of the organization | 15b | Yes | |
| | If "Yes" to line a or b, describe the process in Schedule O (See instructions) | | | |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | 16a | Yes | |
| b | If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? | 16b | | No |

Section C. Disclosure

| | |
|----|---|
| 17 | List the States with which a copy of this Form 990 is required to be filed CA |
| 18 | Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request |
| 19 | Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table. |
| 20 | State the name, physical address, and telephone number of the person who possesses the books and records of the organization. OFFICE OF THE CONTROLLER 5998 ALCALA PARK HUGHES ADMINISTRAT SAN DIEGO, CA 92110 (619) 260-4600 |

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

Form **990** (2009)

| | | | | |
|-----------|------------------------|-----------|---|---------|
| 1b | Total | 4,311,583 | 0 | 541,674 |
|-----------|------------------------|-----------|---|---------|

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **233**

| | | | |
|----------|---|------------|-----------|
| | | Yes | No |
| 3 | Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> | | No |
| 4 | For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | Yes | |
| 5 | Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> | | No |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

| (A) Name and business address | (B) Description of services | (C) Compensation |
|---|--------------------------------|---------------------|
| RUDOLPH & SLETTEN INC 10955 vista sorrento pkwy 100 san diego, CA 92130 | General Contractors | 26,766,061 |
| GC MORGAN CONSTRUCTION CO INC 3755 avocado blvd ste 408 la mesa, CA 91941 | General Contractors | 1,771,804 |
| ONLINELEARNINGNET 12975 coral tree place los angeles, CA 90066 | education resources | 1,436,815 |
| KEVIN HOM & ANDREW GOLDMAN ARCHITECTS 45 east 20th st 7th fl new york, NY 10003 | architect services | 936,649 |
| JOHN TRACY CLINIC 806 WEST ADAMS BLVD LOS ANGELES, CA 90007 | EDUCATIONAL SERVICES | 435,011 |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **21**

Part VIII

Statement of Revenue

| | | | | (A) | (B) | (C) | (D) | |
|---|---|--|---------------|---------------|---|----------------------------------|--|--|
| | | | | Total revenue | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512, 513, or 514 | |
| Contributions, gifts, grants and other similar amounts | 1a | Federated campaigns . . . | 1a | | | | | |
| | b | Membership dues | 1b | | | | | |
| | c | Fundraising events | 1c | 846,738 | | | | |
| | d | Related organizations | 1d | | | | | |
| | e | Government grants (contributions) | 1e | 7,765,799 | | | | |
| | f | All other contributions, gifts, grants, and similar amounts not included above | 1f | 18,515,603 | | | | |
| | g | Noncash contributions included in lines 1a-1f \$ 457,654 | | | | | | |
| | h | Total. Add lines 1a-1f | | | 27,128,140 | | | |
| Program Service Revenue | | | Business Code | | | | | |
| | 2a | TUITION AND FEES | 900,099 | 267,345,400 | 267,189,378 | 156,022 | | |
| | b | STUDENT RES & BOARD | 721,310 | 31,828,754 | 31,828,754 | | | |
| | c | PARKING SERVICES | 611,710 | 2,324,503 | 2,324,503 | | | |
| | d | STUDENT LOAN INTEREST | 611,710 | 691,877 | 691,877 | | | |
| | e | | | | | | | |
| | f | All other program service revenue | | | | | | |
| | g | Total. Add lines 2a-2f | | | 302,190,534 | | | |
| Other Revenue | 3 | Investment income (including dividends, interest and other similar amounts) | | | 4,615,281 | 23,532 | 4,591,749 | |
| | 4 | Income from investment of tax-exempt bond proceeds . . | | | 74,912 | | 74,912 | |
| | 5 | Royalties | | | | | | |
| | 6a | (i) Real | | (ii) Personal | | | | |
| | | 423,449 | | | | | | |
| | | 418,101 | | | | | | |
| | | 5,348 | | | | | | |
| | b | Less rental expenses | | | | | | |
| | c | Rental income or (loss) | | | | | | |
| | d | Net rental income or (loss) | | | 5,348 | | 5,348 | |
| | 7a | (i) Securities | | (ii) Other | | | | |
| | | 310,621,239 | | 21,906,408 | | | | |
| | | 312,319,052 | | 20,817,081 | | | | |
| | | -1,697,813 | | 1,089,327 | | | | |
| | b | Less cost or other basis and sales expenses | | | | | | |
| | c | Gain or (loss) | | | | | | |
| | d | Net gain or (loss) | | | -608,486 | | -608,486 | |
| | 8a | Gross income from fundraising events (not including \$ 846,738 of contributions reported on line 1c) See Part IV, line 18 | | | | | | |
| | | a | | 258,935 | | | | |
| | | b | | 516,948 | | | | |
| b | Less direct expenses | | | | | | | |
| c | Net income or (loss) from fundraising events . . | | | -258,013 | | -258,013 | | |
| 9a | Gross income from gaming activities See Part IV, line 19 | | | | | | | |
| | a | | | | | | | |
| | b | | | | | | | |
| b | Less direct expenses | | | | | | | |
| c | Net income or (loss) from gaming activities . . | | | | | | | |
| 10a | Gross sales of inventory, less returns and allowances | | | | | | | |
| | a | | | | | | | |
| | b | | | | | | | |
| b | Less cost of goods sold | | | | | | | |
| c | Net income or (loss) from sales of inventory . . | | | | | | | |
| Miscellaneous Revenue | | Business Code | | | | | | |
| 11a | BOOKSTORE | | 451,211 | 7,909,683 | 7,896,777 | 12,906 | | |
| b | SUMMER CONFERENCES | | 611,710 | 1,528,033 | 1,032,930 | 495,103 | | |
| c | ATHLETICS & RECREATION | | 611,710 | 1,345,501 | 1,345,501 | | | |
| d | All other revenue | | | 3,224,597 | 1,880,836 | 1,250,358 | 93,403 | |
| e | Total. Add lines 11a-11d | | | 14,007,814 | | | | |
| 12 | Total revenue. See Instructions | | | 347,155,530 | 314,190,556 | 1,937,921 | 3,898,913 | |

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 | Grants and other assistance to governments and organizations in the U S See Part IV, line 21 | | | | |
| 2 | Grants and other assistance to individuals in the U S See Part IV, line 22 | 75,193,450 | 75,193,450 | | |
| 3 | Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16 | | | | |
| 4 | Benefits paid to or for members | | | | |
| 5 | Compensation of current officers, directors, trustees, and key employees | 3,968,729 | 2,790,104 | 326,049 | 852,576 |
| 6 | Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 | Other salaries and wages | 121,958,974 | 91,481,829 | 27,135,482 | 3,341,663 |
| 8 | Pension plan contributions (include section 401(k) and section 403(b) employer contributions) | 12,143,284 | 8,675,882 | 2,905,142 | 562,260 |
| 9 | Other employee benefits | 15,216,495 | 10,882,954 | 4,312,687 | 20,854 |
| 10 | Payroll taxes | 8,340,117 | 5,958,674 | 1,995,278 | 386,165 |
| 11 | Fees for services (non-employees) | | | | |
| a | Management | | | | |
| b | Legal | 152,361 | | 152,361 | |
| c | Accounting | 250,325 | | 250,325 | |
| d | Lobbying | | | | |
| e | Professional fundraising See Part IV, line 17 | | | | |
| f | Investment management fees | 1,498,431 | 1,325,122 | 173,309 | |
| g | Other | 14,697,763 | 11,594,349 | 2,709,041 | 394,373 |
| 12 | Advertising and promotion | 830,552 | 528,906 | 247,162 | 54,484 |
| 13 | Office expenses | 6,280,566 | 3,865,365 | 1,661,371 | 753,830 |
| 14 | Information technology | 3,552,982 | 2,131,789 | 1,421,193 | |
| 15 | Royalties | | | | |
| 16 | Occupancy | 8,366,821 | 5,601,167 | 2,764,632 | 1,022 |
| 17 | Travel | 5,648,324 | 4,718,553 | 842,739 | 87,032 |
| 18 | Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 | Conferences, conventions, and meetings | 1,538,270 | 1,347,917 | 153,106 | 37,247 |
| 20 | Interest | 8,078,925 | 6,179,653 | 1,899,272 | |
| 21 | Payments to affiliates | | | | |
| 22 | Depreciation, depletion, and amortization | 14,867,727 | 8,676,532 | 6,191,195 | |
| 23 | Insurance | 1,285,222 | 245,188 | 1,040,034 | |
| 24 | Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below) | | | | |
| a | Cost of Sales | 11,331,482 | 11,293,463 | 38,019 | |
| b | Miscellaneous | 2,972,047 | 210,434 | 2,761,613 | |
| c | Equipment | 2,367,413 | 1,198,508 | 1,164,561 | 4,344 |
| d | Entertainment & Promoti | 2,087,741 | 1,595,228 | 350,108 | 142,405 |
| e | Library Services | 2,060,717 | 2,060,717 | | |
| f | All other expenses | 996,739 | 724,548 | 272,191 | |
| 25 | Total functional expenses. Add lines 1 through 24f | 325,685,457 | 258,280,332 | 60,766,870 | 6,638,255 |
| 26 | Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation | | | | |

Part X

Balance Sheet

| | | | | | (A) | | (B) |
|-----------------------------|---|---|-----|-------------|-------------------|-----|-------------|
| | | | | | Beginning of year | | End of year |
| Assets | 1 | Cash—non-interest-bearing | | | 444,390 | 1 | |
| | 2 | Savings and temporary cash investments | | | 5,713,680 | 2 | 1,929,783 |
| | 3 | Pledges and grants receivable, net | | | 10,803,608 | 3 | 15,147,146 |
| | 4 | Accounts receivable, net | | | 8,843,094 | 4 | 8,723,341 |
| | 5 | Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L | | | 262,800 | 5 | 517,800 |
| | 6 | Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L | | | | 6 | |
| | 7 | Notes and loans receivable, net | | | 28,197,202 | 7 | 31,618,723 |
| | 8 | Inventories for sale or use | | | 1,963,606 | 8 | 2,226,695 |
| | 9 | Prepaid expenses and deferred charges | | | 6,390,878 | 9 | 6,705,478 |
| | 10a | Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D | 10a | 594,488,126 | | | |
| | b | Less accumulated depreciation | 10b | 113,621,359 | 469,457,608 | 10c | 480,866,767 |
| | 11 | Investments—publicly traded securities | | | 259,630,944 | 11 | 248,985,097 |
| | 12 | Investments—other securities See Part IV, line 11 | | | | 12 | |
| | 13 | Investments—program-related See Part IV, line 11 | | | | 13 | |
| | 14 | Intangible assets | | | | 14 | |
| | 15 | Other assets See Part IV, line 11 | | | 41,844,641 | 15 | 87,963,743 |
| | 16 | Total assets. Add lines 1 through 15 (must equal line 34) | | | 833,552,451 | 16 | 884,684,573 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | 42,251,014 | 17 | 43,850,525 |
| | 18 | Grants payable | | | | 18 | |
| | 19 | Deferred revenue | | | 20,939,546 | 19 | 16,157,572 |
| | 20 | Tax-exempt bond liabilities | | | 188,702,976 | 20 | 185,029,966 |
| | 21 | Escrow or custodial account liability Complete Part IV of Schedule D | | | | 21 | |
| | 22 | Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L | | | | 22 | |
| | 23 | Secured mortgages and notes payable to unrelated third parties | | | | 23 | 5,455,152 |
| | 24 | Unsecured notes and loans payable to unrelated third parties | | | | 24 | |
| | 25 | Other liabilities Complete Part X of Schedule D | | | 23,379,280 | 25 | 28,622,594 |
| | 26 | Total liabilities. Add lines 17 through 25 | | | 275,272,816 | 26 | 279,115,809 |
| Net Assets or Fund Balances | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | | | | | |
| | 27 | Unrestricted net assets | | | 360,525,444 | 27 | 383,043,268 |
| | 28 | Temporarily restricted net assets | | | 50,866,343 | 28 | 74,132,041 |
| | 29 | Permanently restricted net assets | | | 146,887,848 | 29 | 148,393,455 |
| | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34. | | | | | | |
| | 30 | Capital stock or trust principal, or current funds | | | | 30 | |
| | 31 | Paid-in or capital surplus, or land, building or equipment fund | | | | 31 | |
| | 32 | Retained earnings, endowment, accumulated income, or other funds | | | | 32 | |
| | 33 | Total net assets or fund balances | | | 558,279,635 | 33 | 605,568,764 |
| | 34 | Total liabilities and net assets/fund balances | | | 833,552,451 | 34 | 884,684,573 |

Part XI **Financial Statements and Reporting**

| | Yes | No |
|---|-----|----|
| 1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O | | |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . . | | No |
| b Were the organization's financial statements audited by an independent accountant? | Yes | |
| c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O | Yes | |
| d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis | | |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | Yes | |
| b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . . | Yes | |

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

| | |
|---|--|
| Name of the organization UNIVERSITY OF SAN DIEGO | Employer identification number 95-2544535 |
|---|--|

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**
- 2

☒

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions)) | (iv) Is the organization in col (i) listed in your governing document? | | (v) Did you notify the organization in col (i) of your support? | | (vi) Is the organization in col (i) organized in the U S ? | | (vii) Amount of support? |
|---------------------------------------|-------------|---|---|----|--|----|---|----|-----------------------------|
| | | | Yes | No | Yes | No | Yes | No | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | | | | | | | | | |

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.") | | | | | | |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3 | | | | | | |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 Public Support. Subtract line 5 from line 4 | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 7 Amounts from line 4 | | | | | | |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets | | | | | | |
| 11 Total support (Add lines 7 through 10) | | | | | | |

12

Gross receipts from related activities, etc (See instructions)

12

13

First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

| | | | |
|----|--|----|--|
| 14 | Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f)) | 14 | |
| 15 | Public Support Percentage for 2008 Schedule A, Part II, line 14 | 15 | |

16a

33 1/3% support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

b

33 1/3% support test—2008. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

17a

10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

b

10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

18

Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.") | | | | | | |
| 2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6Total. Add lines 1 through 5 | | | | | | |
| 7aAmounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| cAdd lines 7a and 7b | | | | | | |
| 8Public Support (Subtract line 7c from line 6) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9Amounts from line 6 | | | | | | |
| 10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| bUnrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| cAdd lines 10a and 10b | | | | | | |
| 11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) | | | | | | |
| 13Total support (Add lines 9, 10c, 11 and 12.) | | | | | | |
| 14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here | | | | | | |

Section C. Computation of Public Support Percentage

| | | |
|--|----|--|
| 15Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f)) | 15 | |
| 16Public support percentage from 2008 Schedule A, Part III, line 15 | 16 | |

Section D. Computation of Investment Income Percentage

| | | |
|---|----|--|
| 17Investment income percentage for 2009 (line 10c column (f) divided by line 13 column (f)) | 17 | |
| 18Investment income percentage from 2008 Schedule A, Part III, line 17 | 18 | |
| 19a33 1/3% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization | | |
| b33 1/3% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization | | |
| 20Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions | | |

Part IV

Supplemental Information. Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

SCHEDULE C

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2009

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If the organization answered “Yes,” to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered “Yes,” to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered “Yes,” to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, line 35a (regarding proxy tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

| | |
|---|--|
| Name of the organization UNIVERSITY OF SAN DIEGO | Employer identification number 95-2544535 |
|---|--|

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities ▶ \$ _____
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No
- 5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

| (a) Name | (b) Address | (c) EIN | (d) Amount paid from filing organization's funds If none, enter -0- | (e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0- |
|----------|-------------|---------|---|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A

Check

☐

if the filing organization belongs to an affiliated group

B

Check

☐

if the filing organization checked box A and "limited control" provisions apply

| Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.) | | (a) Filing Organization's Totals | (b) Affiliated Group Totals | | | | | | | | | | | | |
|--|---|--|------------------------------------|--------------------|------------------------------|---|---|---|---|--|--|-------------------|-------------|--|--|
| 1a Total lobbying expenditures to influence public opinion (grass roots lobbying) | | | | | | | | | | | | | | | |
| b Total lobbying expenditures to influence a legislative body (direct lobbying) | | | | | | | | | | | | | | | |
| c Total lobbying expenditures (add lines 1a and 1b) | | | | | | | | | | | | | | | |
| d Other exempt purpose expenditures | | | | | | | | | | | | | | | |
| e Total exempt purpose expenditures (add lines 1c and 1d) | | | | | | | | | | | | | | | |
| f Lobbying nontaxable amount Enter the amount from the following table in both columns | | | | | | | | | | | | | | | |
| <table><tr><td>If the amount on line 1e, column (a) or (b) is:</td><td>The lobbying nontaxable amount is:</td></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></table> | | If the amount on line 1e, column (a) or (b) is: | The lobbying nontaxable amount is: | Not over \$500,000 | 20% of the amount on line 1e | Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | Over \$17,000,000 | \$1,000,000 | | |
| If the amount on line 1e, column (a) or (b) is: | The lobbying nontaxable amount is: | | | | | | | | | | | | | | |
| Not over \$500,000 | 20% of the amount on line 1e | | | | | | | | | | | | | | |
| Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | | | | | | | | | | | | | | |
| Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | | | | | | | | | | | | | | |
| Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | | | | | | | | | | | | | | |
| Over \$17,000,000 | \$1,000,000 | | | | | | | | | | | | | | |
| g Grassroots nontaxable amount (enter 25% of line 1f) | | | | | | | | | | | | | | | |
| h Subtract line 1g from line 1a If zero or less, enter -0- | | | | | | | | | | | | | | | |
| i Subtract line 1f from line 1c If zero or less, enter -0- | | | | | | | | | | | | | | | |
| j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? | | <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | | | | | | | | | | |

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

| Lobbying Expenditures During 4-Year Averaging Period | | | | | |
|--|----------|----------|----------|----------|-----------|
| Calendar year (or fiscal year beginning in) | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) Total |
| 2a Lobbying non-taxable amount | | | | | |
| b Lobbying ceiling amount (150% of line 2a, column(e)) | | | | | |
| c Total lobbying expenditures | | | | | |
| d Grassroots non-taxable amount | | | | | |
| e Grassroots ceiling amount (150% of line 2d, column (e)) | | | | | |
| f Grassroots lobbying expenditures | | | | | |

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

| | | (a) | | (b) |
|----|--|-----|----|---------|
| | | Yes | No | Amount |
| 1 | During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of | | | |
| | a Volunteers? | Yes | | |
| | b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? | Yes | | |
| | c Media advertisements? | | No | |
| | d Mailings to members, legislators, or the public? | | No | |
| | e Publications, or published or broadcast statements? | | No | |
| | f Grants to other organizations for lobbying purposes? | | No | |
| | g Direct contact with legislators, their staffs, government officials, or a legislative body? | Yes | | 120,406 |
| | h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? | | No | |
| | i Other activities? If "Yes," describe in Part IV | | No | |
| | j Total lines 1c through 1i | | | 120,406 |
| 2a | Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? | | No | |
| b | If "Yes," enter the amount of any tax incurred under section 4912 | | | |
| c | If "Yes," enter the amount of any tax incurred by organization managers under section 4912 | | | |
| d | If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? | | | |

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

| | | | Yes | No |
|---|--|---|-----|----|
| 1 | Were substantially all (90% or more) dues received nondeductible by members? | 1 | | |
| 2 | Did the organization make only in-house lobbying expenditures of \$2,000 or less? | 2 | | |
| 3 | Did the organization agree to carryover lobbying and political expenditures from the prior year? | 3 | | |

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

| | | | |
|---|--|----|--|
| 1 | Dues, assessments and similar amounts from members | 1 | |
| 2 | Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). | | |
| a | Current year | 2a | |
| b | Carryover from last year | 2b | |
| c | Total | 2c | |
| 3 | Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues | 3 | |
| 4 | If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? | 4 | |
| 5 | Taxable amount of lobbying and political expenditures (see instructions) | 5 | |

Part IV

Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1.
Also, complete this part for any additional information.

| Identifier | Return Reference | Explanation |
|-----------------------------------|------------------|---|
| Part IV, Supplemental Information | | PART IIB, LINE 1J Faculty with the University's School of Law in the Center for Public Interest and Children's Advocacy Institute offered their research data and legal expertise in an attempt to influence pending legislation concerning consumers rights and children's health, safety and welfare No attempt was made by the University to influence a political campaign of any office, nor were any political contributions made |

SCHEDULE D
(Form 990)

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
UNIVERSITY OF SAN DIEGO

Employer identification number
95-2544535

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

| | | |
|---|--|------------------------------|
| | (a) Donor advised funds | (b) Funds and other accounts |
| 1 | Total number at end of year | |
| 2 | Aggregate contributions to (during year) | |
| 3 | Aggregate grants from (during year) | |
| 4 | Aggregate value at end of year | |
| 5 | Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? | |
| | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> | |
| 6 | Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit | |
| | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> | |

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)

☐ Preservation of an historically importantly land area

☐ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

| | |
|----|-----------------------------|
| | Held at the End of the Year |
| 2a | |
| 2b | |
| 2c | |
| 2d | |

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____

4

Number of states where property subject to conservation easement is located ▶ _____

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ _____

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i)

Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

(ii)

Assets included in Form 990, Part X

▶ \$ 4,071,789

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

b

Assets included in Form 990, Part X

▶ \$ _____

For Privacy Act and Paperwork Reduction Act Notice, see the Intructions for Form 990

Cat No 52283D

Schedule D (Form 990) 2009

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒

Public exhibition

b

☐

Scholarly research

c

☒

Preservation for future generations

d

☐

Loan or exchange programs

e

☐

Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

| | |
|----|--------|
| | Amount |
| 1c | |
| 1d | |
| 1e | |
| 1f | |

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

| | (a)Current Year | (b)Prior Year | (c)Two Years Back | (d)Three Years Back | (e)Four Years Back |
|--|-----------------|---------------|-------------------|---------------------|--------------------|
| 1a Beginning of year balance | 220,839,532 | 267,919,923 | | | |
| b Contributions | 16,513,072 | 16,378,533 | | | |
| c Investment earnings or losses | 27,996,605 | -59,320,886 | | | |
| d Grants or scholarships | 1,586,239 | 1,375,202 | | | |
| e Other expenditures for facilities and programs | 3,688,596 | 2,479,947 | | | |
| f Administrative expenses | | 282,888 | | | |
| g End of year balance | 260,074,374 | 220,839,533 | | | |

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 28.000 %

b

Permanent endowment ▶ 72.000 %

c

Term endowment ▶ 0 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

| Description of investment | (a) Cost or other basis (investment) | (b)Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|--------------------------------|------------------------------|----------------|
| 1a Land | 11,143,437 | 47,210,661 | | 58,354,098 |
| b Buildings | | 455,947,298 | 82,445,227 | 373,502,071 |
| c Leasehold improvements | | | | |
| d Equipment | | 76,114,941 | 31,176,132 | 44,938,809 |
| e Other | | 4,071,789 | | 4,071,789 |
| Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) | | | | 480,866,767 |

| Part XIReconciliation of Change in Net Assets from Form 990 to Financial Statements | | | |
|---|---|----|-------------|
| 1 | Total revenue (Form 990, Part VIII, column (A), line 12) | 1 | 347,155,530 |
| 2 | Total expenses (Form 990, Part IX, column (A), line 25) | 2 | 325,685,457 |
| 3 | Excess or (deficit) for the year Subtract line 2 from line 1 | 3 | 21,470,073 |
| 4 | Net unrealized gains (losses) on investments | 4 | 25,831,386 |
| 5 | Donated services and use of facilities | 5 | |
| 6 | Investment expenses | 6 | |
| 7 | Prior period adjustments | 7 | |
| 8 | Other (Describe in Part XIV) | 8 | -10,459 |
| 9 | Total adjustments (net) Add lines 4 - 8 | 9 | 25,820,927 |
| 10 | Excess or (deficit) for the year per financial statements Combine lines 3 and 9 | 10 | 47,291,000 |

| Part XIIReconciliation of Revenue per Audited Financial Statements With Revenue per Return | | | |
|--|--|----|-------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 296,461,000 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12 | | |
| a | Net unrealized gains on investments | 2a | 25,831,386 |
| b | Donated services and use of facilities | 2b | |
| c | Recoveries of prior year grants | 2c | |
| d | Other (Describe in Part XIV) | 2d | |
| e | Add lines 2a through 2d | 2e | 25,831,386 |
| 3 | Subtract line 2e from line 1 | 3 | 270,629,614 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1 | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIV) | 4b | 76,525,916 |
| c | Add lines 4a and 4b | 4c | 76,525,916 |
| 5 | Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12) | 5 | 347,155,530 |

| Part XIIIReconciliation of Expenses per Audited Financial Statements With Expenses per Return | | | |
|---|---|----|-------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 249,170,000 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25 | | |
| a | Donated services and use of facilities | 2a | |
| b | Prior year adjustments | 2b | |
| c | Other losses | 2c | |
| d | Other (Describe in Part XIV) | 2d | 935,049 |
| e | Add lines 2a through 2d | 2e | 935,049 |
| 3 | Subtract line 2e from line 1 | 3 | 248,234,951 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIV) | 4b | 77,450,506 |
| c | Add lines 4a and 4b | 4c | 77,450,506 |
| 5 | Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18) | 5 | 325,685,457 |

Part XIVSupplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

| Identifier | Return Reference | Explanation |
|-------------------------------------|--|--|
| Part V, Line 4 | Description of Intended Use of Endowment Funds | The University of San Diego endowment funds are utilized based on donor's intent, as of June 30, 2010 the allocation of endowment funds was as follows: Academic Support - 37%, Tuition Funded Quasi - 28%, Scholarships - 16%, Instruction - 6%, Plant Maintenance and Operations - 4%, Public Service - 5% and Other Institutional Support - 4%. |
| Part XI, Line 8 - Other Adjustments | | ROUNDED TO FINANCIAL STATEMENT DIFFERENCE - 10459 |
| | | PART III, LINE 4: They seek to stimulate interest and pride as well as emphasize the cultural value of USD's Fine Arts programs. |
| | | Sch D,PART XII, LINE 4b Reconciliation of Revenue: SCHOLARSHIPS RECLASSED TO EXPENSE 75,965,465; SPECIAL EVENT EXPENSES RECLASSED FROM EXP (516,948); RENTAL EXPENSES RECLASSED FROM EXP (418,101); INV MGMT FEES RECLASSED TO EXP 1,498,431; ROUNDED FINANCIAL STATEMENT DIFFERENCE (2,931); Total Line 4b 76,525,916. |
| | | Sch D,PART XIII, LINE 2d Reconciliation of Expenses: RENTAL EXPENSE RECLASSED 418,101; SPECIAL EVENT EXPENSE RECLASSED 516,948; total 935,049. |
| | | Sch D,PART XIII, LINE 4b Reconciliation of Expenses: SCHOLARSHIPS RECLASSED TO EXPENSES 75,965,465; INV MGMT FEES RECLASSED TO EXPENSES 1,498,431; ROUNDED FINANCIAL STATEMENT DIFFERENCE -13,390; TOTAL LINE 4B 77,450,506. |
| | | SCHEDULE D, PART X, LINE 2 FIN 48 FOOTNOTE: THE UNIVERSITY ADOPTED THE PROVISIONS OF ASC 740-10, INCOME TAXES, RELATED TO ACCOUNTING FOR UNCERTAIN TAX POSITIONS AS OF JULY 1, 2008. THE UNIVERSITY HAD NO UNRECOGNIZED TAX BENEFITS WHICH WOULD REQUIRE AN ADJUSTMENT TO THE JULY 1, 2008 BEGINNING BALANCE OF NET ASSETS. THE UNIVERSITY HAS NO UNRECOGNIZED TAX BENEFITS OR LIABILITIES AS OF JUNE 30, 2010 AND 2009. |

Additional Data

Software ID:
Software Version:
EIN: 95-2544535
Name: UNIVERSITY OF SAN DIEGO

Form 990, Schedule D, Part IX, - Other Assets

| (a) Description | (b) Book value |
|---|----------------|
| WEST COAST CONFERENCE | 800,846 |
| Alternative Asset Partnerships - Real Estate | 248,960 |
| Alternative Asset Partnerships - Energy/Resources | 3,405,643 |
| Marketable Alternatives - Opportunistic | 4,819,136 |
| Alternative Asset Partnerships - Venture Capital | 5,502,788 |
| Alternative Asset Partnerships - International Private Equity | 6,138,192 |
| Alternative Asset Partnerships - U S Private Equity | 6,944,026 |
| Marketable Alternatives - U S Long/Short | 8,806,416 |
| Marketable Alternatives - Distressed | 8,894,829 |
| Marketable Alternatives - Global Long/Short | 9,159,624 |
| Alternative Asset Partnerships - Distressed/Debt Related | 10,133,970 |
| Marketable Alternatives - Event Driven | 10,476,617 |
| Marketable Alternatives - Diversified Arbitrage | 12,632,696 |

SCHEDULE E

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.

► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
UNIVERSITY OF SAN DIEGO

Employer identification number

95-2544535

1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain
University of San Diego's racially nondiscriminatory policy published in all recruiting brochures and advertisements as well as undergraduate and graduate bulletins and catalogs

4 Does the organization maintain the following?

a Records indicating the racial composition of the student body, faculty, and administrative staff?

b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?

c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?

d Copies of all material used by the organization or on its behalf to solicit contributions?

If you answered "No" to any of the above, please explain If you need more space, use Schedule O (Form 990)

5 Does the organization discriminate by race in any way with respect to

a Students' rights or privileges?

b Admissions policies?

c Employment of faculty or administrative staff?

d Scholarships or other financial assistance?

e Educational policies?

f Use of facilities?


g Athletic programs?

h Other extracurricular activities?

If you answered "Yes" to any of the above, please explain If you need more space, use Schedule O (Form 990)

6a Does the organization receive any financial aid or assistance from a governmental agency?

b Has the organization's right to such aid ever been revoked or suspended?

If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990) 

7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990)

YES NO

1

Yes

2

Yes

3

Yes

4a

Yes

4b

Yes

4c

Yes

4d

Yes

5a

No

5b

No

5c

No

5d

No

5e

No

5f

No

5g

No

5h

No

6a

Yes

6b

No

7

Yes

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization
UNIVERSITY OF SAN DIEGO

Employer identification number
95-2544535

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1

Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a

☐ Mail solicitations

b

☐ Internet and e-mail solicitations

c

☐ Phone solicitations

d

☐ In-person solicitations

e

☐ Solicitation of non-government grants

f

☐ Solicitation of government grants

g

☐ Special fundraising events

2a

Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities?

☐ Yes

☐ No

b

If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

| (i) Name of individual or entity (fundraiser) | (ii) Activity | (iii) Did fundraiser have custody or control of contributions? | | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col (i) | (vi) Amount paid to (or retained by) organization |
|---|---------------|--|----|-----------------------------------|--|---|
| | | Yes | No | | | |
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| Total ▶ | | | | | | |

3

List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

| | | (a) Event #1 | (b) Event #2 | (c) Other Events | (d) Total Events |
|-----------------|----|--|--------------------------------|---------------------|----------------------------------|
| | | Founders Gala (event type) | Sports Banquet (event type) | 8 (total number) | (Add col (a) through col (c)) |
| Revenue | 1 | Gross receipts | 414,748 | 244,610 | 446,315 |
| | 2 | Less Charitable contributions | 318,096 | 211,860 | 316,782 |
| | 3 | Gross income (line 1 minus line 2) | 96,652 | 32,750 | 129,533 |
| Direct Expenses | 4 | Cash prizes | | | |
| | 5 | Non-cash prizes | | | |
| | 6 | Rent/facility costs | | | |
| | 7 | Food and beverages | | | |
| | 8 | Entertainment | | | |
| | 9 | Other direct expenses | 216,567 | 89,449 | 210,932 |
| | 10 | Direct expense summary Add lines 4 through 9 in column (d) ▶ | | | |
| | 11 | Net income summary Combine lines 3, column d, and line 10. ▶ | | | |

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

| | | (a) Bingo | (b) Pull tabs/Instant bingo/progressive bingo | (c) Other gaming | (d) Total gaming |
|-----------------|---|---|---|---|---|
| | | | | | (Add col (a) through col (c)) |
| Revenue | 1 | Gross revenue | | | |
| | 2 | Cash prizes | | | |
| Direct Expenses | 3 | Non-cash prizes | | | |
| | 4 | Rent/facility costs | | | |
| | 5 | Other direct expenses | | | |
| | 6 | Volunteer labor | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No |
| | 7 | Direct expense summary Add lines 2 through 5 in column (d) ▶ | | | |
| | 8 | Net gaming income summary Combine lines 1, column d, and line 7 ▶ | | | |

| | | Yes | No |
|-----|---|-----|----|
| 9 | Enter the state(s) in which the organization operates gaming activities _____ | | |
| a | Is the organization licensed to operate gaming activities in each of these states? | 9a | |
| b | If "No," Explain _____ _____ | | |
| 10a | Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? | 10a | |
| b | If "Yes," Explain _____ _____ | | |
| 11 | Does the organization operate gaming activities with nonmembers? | 11 | |
| 12 | Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? | 12 | |

| | | | |
|---|--|------------|-----------|
| | | Yes | No |
| 13 | Indicate the percentage of gaming activity operated in | | |
| a | The organization's facility 13a | | |
| b | An outside facility 13b | | |
| 14 | Enter the name and address of the person who prepares the organization's gaming/special events books and records | | |
| Name ► _____ | | | |
| Address ► _____ | | | |
| 15a | Does the organization have a contract with a third party from whom the organization receives gaming revenue? | 15a | |
| b | If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____ | | |
| c | If "Yes," enter name and address | | |
| Name ► _____ | | | |
| Address ► _____ | | | |
| 16 | Gaming manager information | | |
| Name ► _____ | | | |
| Gaming manager compensation ► \$ _____ | | | |
| Description of services provided ► _____ | | | |
| <input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor | | | |
| 17 | Mandatory distributions | | |
| a | Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? | 17a | |
| b | Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____ | | |

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
UNIVERSITY OF SAN DIEGO

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public
Inspection

Employer identification number

95-2544535

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ☐

| (a) Name and address of organization or government | (b) EIN | (c) IRC Code section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|--|---------|------------------------------------|--------------------------|-----------------------------------|---|--|------------------------------------|
| | | | | | | | |
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2

Enter total number of section 501(c)(3) and government organizations

▶

3

Enter total number of other organizations

▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

| (a)Type of grant or assistance | (b)Number of recipients | (c)Amount of cash grant | (d)Amount of non-cash assistance | (e)Method of valuation (book, FMV , appraisal, other) | (f)Description of non-cash assistance |
|--|-------------------------|-------------------------|----------------------------------|---|---------------------------------------|
| USD SCHOLARSHIPS | 2276 | 46,292,096 | | | |
| STUDENT AID - GRADUATE AND LAW | 833 | 14,653,010 | | | |
| STUDENT AID - ATHLETICS AND RECREATION | 168 | 6,029,877 | | | |
| STUDENT AID - PRIVATE | 149 | 976,336 | | | |
| ENDOWED SCHOLARSHIPS | 89 | 1,798,094 | | | |
| STUDENT AID - RESIDENCE AND BOARD | 78 | 888,546 | | | |
| FEDERAL SCHOLARSHIPS AND GRANTS | 446 | 4,555,490 | | | |

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

[illegible]

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2009

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization
UNIVERSITY OF SAN DIEGO

Employer identification number

95-2544535

Part I

Questions Regarding Compensation

| | | | |
|----|---|-----|-----|
| | | Yes | No |
| 1a | Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <div><div><input type="checkbox"/> First-class or charter travel</div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Discretionary spending account</div><div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div> | | |
| b | If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain | 1b | Yes |
| 2 | Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a? | 2 | Yes |
| 3 | Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply. <div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input checked="" type="checkbox"/> Written employment contract</div><div><input type="checkbox"/> Independent compensation consultant</div><div><input type="checkbox"/> Compensation survey or study</div><div><input type="checkbox"/> Form 990 of other organizations</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div> | | |
| 4 | During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization: <div><div>a Receive a severance payment or change-of-control payment?</div><div>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div><div>c Participate in, or receive payment from, an equity-based compensation arrangement?</div></div> If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III | 4a | No |
| | | 4b | No |
| | | 4c | No |
| 5 | Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9. For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," to line 5a or 5b, describe in Part III | 5a | No |
| | | 5b | No |
| 6 | For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," to line 6a or 6b, describe in Part III | 6a | No |
| | | 6b | No |
| 7 | For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III | 7 | No |
| 8 | Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III | 8 | No |
| 9 | If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? | 9 | |

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

| (A) Name | | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported in prior Form 990 or Form 990-EZ |
|-----------------------|------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|--|
| | | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| MARY E LYONS | (i) | 366,532 | 0 | 52,904 | 29,400 | 12,940 | 461,776 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| JULIE H SULLIVAN | (i) | 295,100 | 0 | 46,476 | 28,800 | 3,469 | 373,845 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TIMOTHY L O'MALLEY | (i) | 211,205 | 0 | 13,476 | 26,400 | 16,014 | 267,095 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| REV MSGR D DILLABOUGH | (i) | 145,631 | 0 | 51,976 | 22,356 | 18,544 | 238,507 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CARMEN M VAZQUEZ | (i) | 196,439 | 0 | 51,976 | 24,000 | 3,627 | 276,042 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| KEVIN L COLE | (i) | 264,685 | 0 | 8,571 | 30,800 | 15,120 | 319,176 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| DAVID F PYKE | (i) | 274,660 | 0 | 97,375 | 33,600 | 9,720 | 415,355 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SALLY B HARDIN | (i) | 162,553 | 0 | 22,000 | 22,860 | 14,854 | 222,267 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PAULA A CORDEIRO | (i) | 142,342 | 0 | 38,500 | 22,320 | 11,957 | 215,119 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| mary boyd | (i) | 192,429 | 0 | 20,640 | 25,920 | 14,562 | 253,551 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| WILLIAM T GRIER | (i) | 481,498 | 0 | 51,500 | 29,400 | 16,089 | 578,487 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STEVEN D SMITH | (i) | 273,911 | 0 | 9,540 | 29,438 | 11,964 | 324,853 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| DAVID MCGOWAN | (i) | 256,209 | 0 | 0 | 28,205 | 2,223 | 286,637 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LAWRENCE A ALEXANDER | (i) | 252,981 | 0 | 0 | 27,192 | 7,591 | 287,764 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STEPHEN HORNING | (i) | 309,693 | 0 | 0 | 0 | 0 | 309,693 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | |

Part III

Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

| Identifier | Return Reference | Explanation |
|------------|------------------|---|
| | Part I, Line 1a | SCHEDULE J, PART I, LINE 1A THE PRESIDENT IS PROVIDED ON CAMPUS HOUSING AND IT IS RECORDED AS A NON-TAXABLE BENEFIT |

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
UNIVERSITY OF SAN DIEGO

Employer identification number
95-2544535

Part I Bond Issues

| (a) Issuer Name | (b) Issuer EIN | (c) CUSIP # | (d) Date Issued | (e) Issue Price | (f) Description of Purpose | (g) Defeased | | (h) On Behalf of Issuer | |
|--|----------------|-------------|-----------------|-----------------|-----------------------------|--------------|----|-------------------------|----|
| | | | | | | Yes | No | Yes | No |
| A California Statewide Communities Development Authority | 66-0164610 | 130911V56 | 11-16-2005 | 93,415,000 | school of education project | X | | X | |

Part II Proceeds

| | A | | B | | C | | D | | E | |
|---|-----|----|-------------|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Total proceeds of issue | | | 101,857,190 | | | | | | | |
| 2 Gross proceeds in reserve funds | | | | | | | | | | |
| 3 Proceeds in refunding or defeasance escrows | | | | | | | | | | |
| 4 Other unspent proceeds | | | 2,000,673 | | | | | | | |
| 5 Issuance costs from proceeds | | | | | | | | | | |
| 6 Working capital expenditures from proceeds | | | | | | | | | | |
| 7 Capital expenditures from proceeds | | | 92,441,516 | | | | | | | |
| 8 Year of substantial completion | | | 2009 | | | | | | | |
| 9 Were the bonds issued as part of a current refunding issue? | X | | | | | | | | | |
| 10 Were the bonds issued as part of an advance refunding issue? | | X | | | | | | | | |
| 11 Has the final allocation of proceeds been made? | X | | | | | | | | | |
| 12 Does the organization maintain adequate books and records to support the final allocation of proceeds? | X | | | | | | | | | |

Part III Private Business Use

| | A | | B | | C | | D | | E | |
|--|-----|----|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? | | X | | | | | | | | |
| 2 Are there any lease arrangements with respect to the financed property which may result in private business use? | | X | | | | | | | | |

Part III

Private Business Use (Continued)

| | | A | | B | | C | | D | | E | |
|----|--|---------|----|-----|----|-----|----|-----|----|-----|----|
| | | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 3a | Are there any management or service contracts with respect to the financed property which may result in private business use? | | X | | | | | | | | |
| 3b | Are there any research agreements with respect to the financed property which may result in private business use? | | X | | | | | | | | |
| 3c | Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property? | | X | | | | | | | | |
| 4 | Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government | 0 880 % | | | | | | | | | |
| 5 | Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government | | | | | | | | | | |
| 6 | Total of lines 4 and 5 | 0 880 % | | | | | | | | | |
| 7 | Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities? | X | | | | | | | | | |

Part IV

Arbitrage

| | | A | | B | | C | | D | | E | |
|----|--|----------------------------------|----|-----|----|-----|----|-----|----|-----|----|
| | | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 | Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue? | X | | | | | | | | | |
| 2 | Is the bond issue a variable rate issue? | X | | | | | | | | | |
| 3a | Has the organization or the governmental issuer identified a hedge with respect to the bond issue on its books and records? | X | | | | | | | | | |
| b | Name of provider | George K Baum Financial Services | | | | | | | | | |
| c | Term of hedge | 39 900000000000 | | | | | | | | | |
| 4a | Were gross proceeds invested in a GIC? | | X | | | | | | | | |
| b | Name of provider | jp morgan chase bank | | | | | | | | | |
| c | Term of GIC | | | | | | | | | | |
| d | Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? | | | | | | | | | | |
| 5 | Were any gross proceeds invested beyond an available temporary period? | X | | | | | | | | | |
| 6 | Did the bond issue qualify for an exception to rebate? | | X | | | | | | | | |

Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
UNIVERSITY OF SAN DIEGO

Employer identification number
95-2544535

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

| 1 | (a) Name of disqualified person | (b) Description of transaction | (c) Corrected? | |
|---|---------------------------------|--------------------------------|----------------|----|
| | | | Yes | No |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

| (a) Name of interested person and purpose | (b) Loan to or from the organization? | | (c)Original principal amount | (d)Balance due | (e) In default? | | (f) Approved by board or committee? | | (g)Written agreement? | |
|---|---------------------------------------|------|------------------------------|----------------|-----------------|----|-------------------------------------|----|-----------------------|----|
| | To | From | | | Yes | No | Yes | No | Yes | No |
| WILLIAM GRIER | | X | 127,800 | 77,800 | | No | Yes | | Yes | |
| DAVID PYKE | | X | 200,000 | 120,000 | | No | Yes | | Yes | |
| Jullie Sullivan | | X | 200,000 | 200,000 | | No | Yes | | Yes | |
| Mary Boyd | | X | 120,000 | 120,000 | | No | Yes | | Yes | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total ▶ \$ 517,800 | | | | | | | | | | |

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

| (a) Name of interested person | (b)Relationship between interested person and the organization | (c)Amount of grant or type of assistance |
|-------------------------------|--|--|
| | | |
| | | |
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| | | |

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount of transaction | (d) Description of transaction | (e) Sharing of organization's revenues? | |
|-------------------------------|---|---------------------------|--------------------------------|---|----|
| | | | | Yes | No |
| | | | | | |
| | | | | | |
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SCHEDULE M
(Form 990)

NonCash Contributions

OMB No 1545-0047

2009

Open to Public Inspection

►Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

Name of the organization
UNIVERSITY OF SAN DIEGO

Employer identification number
95-2544535

Part I

Types of Property

| | (a) Check if applicable | (b) Number of Contributions | (c) Revenues reported on Form 990, Part VIII, line 1g | (d) Method of determining revenues |
|--|----------------------------------|--------------------------------|--|--|
| 1 Art—Works of art | | | | |
| 2 Art—Historical treasures | | | | |
| 3 Art—Fractional interests | | | | |
| 4 Books and publications | | | | |
| 5 Clothing and household goods | | | | |
| 6 Cars and other vehicles | | | | |
| 7 Boats and planes | | | | |
| 8 Intellectual property | | | | |
| 9 Securities—Publicly traded | X | 14 | 457,654 | market value |
| 10 Securities—Closely held stock | | | | |
| 11 Securities—Partnership, LLC, or trust interests | | | | |
| 12 Securities—Miscellaneous | | | | |
| 13 Qualified conservation contribution—Historic structures | | | | |
| 14 Qualified conservation contribution—Other | | | | |
| 15 Real estate—Residential | | | | |
| 16 Real estate—Commercial | | | | |
| 17 Real estate—Other | | | | |
| 18 Collectibles | | | | |
| 19 Food inventory | | | | |
| 20 Drugs and medical supplies | | | | |
| 21 Taxidermy | | | | |
| 22 Historical artifacts | | | | |
| 23 Scientific specimens | | | | |
| 24 Archeological artifacts | | | | |
| 25 Other ► () | | | | |
| 26 Other ► () | | | | |
| 27 Other ► () | | | | |
| 28 Other ► () | | | | |

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

| | | | |
|-----|---|-----|----|
| 30a | During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? | Yes | No |
| b | If "Yes," describe the arrangement in Part II | | No |
| 31 | Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? | Yes | |
| 32a | Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions? | Yes | |
| b | If "Yes," describe in Part II | | |
| 33 | If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II | | |

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

| Identifier | Return Reference | Explanation |
|-----------------|------------------|---|
| Third Party Use | Part I, Line 32b | THE UNIVERSITY utilizes a Broker to sell stock gifts received |

Additional Data

Software ID:
Software Version:
EIN: 95-2544535
Name: UNIVERSITY OF SAN DIEGO

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
UNIVERSITY OF SAN DIEGO

Employer identification number
95-2544535

| Identifier | Return Reference | Explanation |
|---------------------------------------|------------------|--|
| Form 990, Part VI, Section B, line 11 | | A COPY OF THE FORM 990 IS PRESENTED TO THE AUDIT COMMITTEE OF THE BOARD OF TRUSTEES AND A COPY OF THE 990 IS AVAILABLE TO THE ORGANIZATION'S ENTIRE GOVERNING BOARD ONLINE AT THE SECURED TRUSTEE WEBSITE BEFORE IT IS FILED |

| Identifier | Return Reference | Explanation |
|--|------------------|--|
| Form 990, Part VI, Section B, line 12c | | EACH YEAR THE BOARD OF DIRECTORS AND EXCUTIVE MANAGEMENT ARE REQUIRED TO SIGN A CONFLICT OF INTEREST DISCLOSURE STATEMENT ANY CONFLICT IS REVIEWED AND HANDLED IN ACCORDANCE WITH THE WRITTEN POLICY |

| Identifier | Return Reference | Explanation |
|---------------------------------------|------------------|--|
| Form 990, Part VI, Section B, line 15 | | The Board of Trustee executive compensation commttee, which is independent, determines compensation using comparable data and contemporaneously documenting its decisions This process is done annually for the president and the vice presidents The Executive Vice President and Provost determines the compensations for the Deans using market benchmark data prepared by independent persons and the benchmark schools are selected by the Executive Compensation Commttee of the Board |

| Identifier | Return Reference | Explanation |
|---------------------------------------|------------------|--|
| Form 990, Part VI, Section C, line 18 | | forms 990 AND 990T ARE AVAILABLE TO THE PUBLIC BY VIEWING THE GUIDESTAR WEBSITE AND UPON REQUEST FROM THE OFFICE OF THE CONTROLLER AT 619-260-2302, accounting@sandiego.edu, OR ONSITE FROM THE OFFICE OF THE CONTROLLER FORM 1023 IS AVAILABLE UPON REQUEST FROM THE OFFICE OF THE CONTROLLER AT 619-260-2302, accounting@sandiego.edu, OR ONSITE FROM THE OFFICE OF THE CONTROLLER |

| Identifier | Return Reference | Explanation |
|---------------------------------------|------------------|---|
| Form 990, Part VI, Section C, line 19 | | Audited Financial Statements are available upon request from the Office of the Controller at 619-260-2302, accounting@2sandieGO.edu, Governing Documents are available upon request from The Office of the President at 619-260-4520, Conflict of Interest Policy is available online at www.sandiego.edu |

| Identifier | Return Reference | Explanation |
|------------|------------------|--|
| | | FORM 8886, LINE 6 NOTE THE TAX ADVICE PROVIDED BY DOSTART CLAPP GORDON & COVENEY LLP, MUSICK, PEELER AND GARRETT LLP, AND ERNST & YOUNG LLP WAS LIMITED TO RECENT ADV ICE PERTAINING TO THE DISCLOSURE OF THE TRANSACTION DESCRIBED IN THIS FORM 8886 WITH THE UNIVERSITY OF SAN DIEGO'S ANNUAL RETURN THE SERVICES PROVIDED BY DOSTART CLAPP, MUSICK PEELER AND ERNST & YOUNG DID NOT INVOLVE ANY TAX ADVICE PERTAINING TO THE STRUCTURING OF THE TRANSACTION DISCLOSED IN THIS FORM 8886 OR ADVISING THE UNIVERSITY OF SAN DIEGO BEYOND ITS REPORTABLE TRANSACTION DISCLOSURE AND RELATED OBLIGATIONS THE FEES PAID TO DOSTART CLAPP GORDON & COVENEY LLP, MUSICK, PEELER AND GARRETT LLP, AND ERNST & YOUNG LLP WERE RELATED ONLY TO POST-TRANSACTIONAL TAX ADVICE RELATING TO USD'S DISCLOSURE OBLIGATIONS AND ITS WITHDRAWAL FROM THE PARTNERSHIP |

| Identifier | Return Reference | Explanation |
|------------|------------------|--|
| | | FORM 8886, LINE 7 ON OCTOBER 5, 1995, THE DONORS TRANSFERRED THEIR 19.4% INTEREST IN COMMONWEALTH BROADCASTING OF NORTHERN CALIFORNIA, L.P. ("CBNC L.P.") TO THE UNIVERSITY. THE RECEIPT OF THE OCTOBER 5, 1995 TRANSFER WAS ACKNOWLEDGED BY THE UNIVERSITY ON FORM 8283, NONCASH CHARITABLE CONTRIBUTIONS. DONORS AND THE UNIVERSITY ENTERED INTO THE PARTNERSHIP ON OCTOBER 5, 1995. THE PARTNERSHIP AGREEMENT DESCRIBES DONORS, IN THEIR CAPACITY AS GENERAL PARTNERS OF THE PARTNERSHIP, HAVING CONTRIBUTED A 0.4% INTEREST IN CBNC L.P. IN EXCHANGE FOR 2 PARTNERSHIP UNITS. THE PARTNERSHIP AGREEMENT DESCRIBES DONORS, IN THEIR CAPACITY AS LIMITED PARTNERS OF THE PARTNERSHIP HAVING CONTRIBUTED A 0.2% INTEREST IN CBNC L.P. IN EXCHANGE FOR 1 PARTNERSHIP UNIT. THE PARTNERSHIP AGREEMENT DESCRIBES THE UNIVERSITY, IN ITS CAPACITY AS A LIMITED PARTNER OF THE PARTNERSHIP, HAVING CONTRIBUTED A 19.4% INTEREST IN CBNC L.P. IN EXCHANGE FOR 97 PARTNERSHIP UNITS. THE OPTION AGREEMENT (THE "OPTION"), EFFECTIVE OCTOBER 27, 1995, WAS ENTERED INTO BY THE TRUST, THE PARTNERSHIP, AND THE UNIVERSITY. THE OPTION PROVIDES THE UNIVERSITY THE RIGHT TO REQUIRE THE TRUST TO PURCHASE ITS 97 STATEMENT PARTNERSHIP UNITS, REPRESENTING ITS LIMITED PARTNERSHIP INTEREST IN THE PARTNERSHIP, FOR THE GREATER OF \$4,500,000 OR FAIR MARKET VALUE, AS DETERMINED UNDER THE PROVISIONS OF THE OPTION. THE TERM OF THE OPTION GENERALLY RUNS FROM OCTOBER 27, 1995 UNTIL NOON ON DECEMBER 31, 2035, OR UPON 180 DAYS AFTER THE DEATH OF THE LAST TO DIE OF THE DONORS. THE UNIVERSITY MAY EXERCISE THE OPTION AS PROVIDED FOR UNDER THE TERMS OF THE OPTION, INCLUDING WITHIN 5 DAYS OF RECEIVING A DEATH CERTIFICATE OF THE LAST TO DIE OF THE DONORS UNDER THE TERMS OF THE OPTION, THE TRUST AGREED TO OBTAIN LIFE INSURANCE ON THE DONORS' LIVES, IF IT HAD FUNDS TO DO SO, IN THE AGGREGATE AMOUNT OF NO LESS THAN \$4,500,000 IN ORDER TO ENSURE THE AVAILABILITY OF SUFFICIENT FUNDS TO PURCHASE THE UNIVERSITY'S PARTNERSHIP UNITS REPRESENTING ITS LIMITED PARTNERSHIP INTEREST IN THE PARTNERSHIP. THE OPTION ALSO GENERALLY PROVIDES THAT SHOULD THE INSURANCE PROCEEDS COLLECTED BY THE TRUST NOT AMOUNT TO THE DETERMINED PURCHASE PRICE OF THE UNIVERSITY'S PARTNERSHIP UNITS, THE PARTNERSHIP MAY PAY THE DIFFERENCE TO THE UNIVERSITY. THE UNIVERSITY IS ALLOCATED 97% OF THE PROFIT, LOSS AND CAPITAL OF THE PARTNERSHIP FOR FEDERAL INCOME TAX PURPOSES. PURSUANT TO THE TERMS OF THE PARTNERHSIP AGREEMENT, THE GENERAL PARTNERS HAVE FULL CONTROL OVER THE TIMING AND AMOUNT OF DISTRIBUTIONS FROM THE PARTNERSHIP. THE UNIVERISTY, IN ITS CAPACITY AS LIMITED PARTNER IN THE PARTNERSHIP, GENERALLY MAY NOT DEMAND DISTRIBUTIONS OR PARTAKE IN THE MANAGEMENT OF THE PARTNERSHIP. THE UNIVERSITY, IN ITS CAPACITY AS LIMITED PARTNER, GENERALLY MAY NOT TRANSFER ITS LIMITED PARTNERHSIP INTEREST WITHOUT SATISFYING SIGNIFICANT CONDITIONS IMPOSED UNDER THE TERMS OF THE PARTNERSHIP AGREEMENT AND WITH THE CONSENT OF THE GENERAL PARTNERS. THE UNIVERSITY, IN ITS CAPACITY AS LIMITED PARTNERS, GENERALLY MAY NOT WITHDRAW ASSETS FROM THE PARTNERSHIP. THE UNIVERSITY WAS UNAWARE, HOWEVER, UNTIL APRIL 5, 2007 THAT WITH THE PARTNERSHIP MIGHT BE VIEWED AS SUBSTANTIALLY SIMILAR TO THE NOTICE 2004-30 TRANSACTION WITHIN THE MEANING OF TREAS. REG. SECTION 1.6011-4(C)(4), AND THEREFORE MAY HAVE PARTICIPATED IN A LISTED TRANSACTION WITHIN THE MEANING OF TREAS. REG. SECTION 1.6011-4(C)(3)(I)(A). AS A RESULT, THE UNIVERSITY FILED A PROTECTIVE DISCLOSURE IN MAY 2007. IT WAS NOT UNTIL SPRING 2008 THAT THE UNIVERSITY WAS ADVISED THAT THE PARTNERHSIP WOULD MORE LIKELY THAN NOT BE VIEWED AS SUBSTANTIALLY SIMILAR TO THE NOTICE 2004-30 TRANSACTION WITHIN THE MEANING OF TREAS. REG. SECTION 1.6011-4(C)(4). AS A RESULT, THE UNIVERSITY IS FILING THIS DISCLOSURE. THE UNIVERSITY PROMPTLY TOOK STEPS TO PURSUE RESCISSION OF OR WITHDRAWAL FROM THE PARTNERSHIP. AS OF MARCH 4, 2009, THE PARTNERSHIP COMPLETELY REDEEMED THE UNIVERSITY'S 97% LIMITED PARTNERSHIP INTEREST, AND THE UNIVERSITY IS NO LONGER A LIMITED PARTNER IN THE PARTNERSHIP. A FINAL 2009 K-1 WAS ISSUED TO THE UNIVERSITY REPORTING AN OVERALL LOSS FROM OPERATIONS. IN ADDITION, THERE SHOULD BE NO DISCLOSURE TO THE EXTENT THE UNIVERSITY IS VIEWED AS ENTERING INTO THE PARTNERSHIP SOLELY PRIOR TO FEBRUARY 28, 2000. THE ORIGINAL TEMPORARY TREASURY REGULATIONS ISSUED FEBRUARY 28, 2000 UNDER TREAS. REG. SECTION 1.6011-4T SHOULD GOVERN THE UNIVERSITY'S PARTICIPATION IN THE PARTNERSHIP. THESE REGULATIONS REQUIRE DISCLOSURE ONLY FOR LARGE TRANSACTIONS THAT PROVIDE TAX SAVINGS IN EXCESS OF CERTAIN DOLLAR THRESHOLDS (THE PROJECTED TAX EFFECT TEST). THE PROJECTED TAX EFFECT TEST, AS DESCRIBED IN THESE REGULATIONS, REQUIRE A TRANSACTION TO BE REPORTED WHERE IT IS EXPECTED TO REDUCE THE TAXPAYER'S FEDERAL INCOME TAX LIABILITY BY MORE THAN \$1 MILLION IN ANY SINGLE TAXABLE YEAR OR BY A TOTAL OF \$2 MILLION FOR ANY COMBINATION OF TAXABLE YEARS. HOWEVER, A LISTED TRANSACTION IS NOT TREATED AS A REPORTABLE TRANSACTION IF IT HAS AFFECTED THE TAXPAYER'S FEDERAL INCOME TAX LIABILITY AS REPORTED ON ANY TAX RETURN FILED ON OR BEFORE FEBRUARY 28, 2000. BECAUSE THE UNIVERSITY IS A TAX-EXEMPT I.R.C. SECTION 501(C)(3) ENTITY, THE UNIVERSITY'S PARTICIPATION IN THE PARTNERSHIP WAS NOT EXPECTED TO REDUCE ITS TAX LIABILITY AT ALL (SEE RESPONSES TO LINES 8 AND 9). THE UNIVERSITY HAS DISPOSED OF ITS INTEREST IN THE PARTNERSHIP AS OF MARCH 4, 2009. IN ADDITION, THE DISTRIBUTIONS FROM THE PARTNERSHIP HAVE BEEN REPORTED ON THE UNIVERSITY'S TAX RETURNS PRIOR TO FEBRUARY 28, 2000. THEREFORE, UNDER TEMP. TREAS. REG. SECTION 1.6011-4T, THE UNIVERSITY SHOULD NOT HAVE A DISCLOSURE REQUIREMENT WITH RESPECT TO ITS INVESTMENT IN THE PARTNERSHIP PRIOR TO FEBRUARY 28, 2000. SINCE 2001, TEMP. TREAS. REG. SECTION 1.6011-4T HAS BEEN MODIFIED A NUMBER OF TIMES BEFORE BEING FINALIZED IN 2003. BASED ON THE VARIOUS EFFECTIVE DATES FOR THE DIFFERENCE SECTIONS THAT HAVE CHANGED, IT APPEARS THAT THE FEBRUARY 28, 2000 INITIAL TEMP. TREAS. REG. SECTION 1.6011-4T IN T.D. 8877 STILL GOVERNS THE DISCLOSURE OBLIGATIONS OF THE UNIVERSITY WITH RESPECT TO ITS PARTICIPATION IN THE PARTNERSHIP THROUGH ITS LIMITED PARTNERSHIP INTEREST THAT WAS OBTAINED PRIOR TO FEBRUARY 28, 2000, ON OCTOBER 5, 1995. THE UNIVERSITY HAS NOT, NOR DOES NOT, EXPECT ANY TAX BENEFIT FROM THE TRANSACTION, INCLUDING DEDUCTIONS, EXCLUSIONS FROM GROSS INCOME, NONRECOGNITION OF GAIN, TAX CREDITS, ADJUSTMENTS (OR THE ABSENCE OF ADJUSTMENTS) TO THE BASIS OF PROPERTY, LOSS, OR TAX CREDITS. THE UNIVERSITY IS EXEMPT FROM FEDERAL INCOME TAXATION UNDER I.R.C. SECTION 501(C)(3). THE UNIVERSITY ONLY EXPECTS DISTRIBUTIONS FROM MTT PARTNERS, L.P. IN ITS CAPACITY AS LIMITED PARTNER. |

| Identifier | Return Reference | Explanation |
|---------------------------------------|------------------|--|
| form 990, schedule k, part ii, line 4 | | \$2,000,673 is retained in a Rebate Fund within the Bond fund as of 6-30-10. The rebate amount was paid subsequent to 6-30-10. |

| Identifier | Return Reference | Explanation |
|---|------------------|---|
| form 990, schedule k, part iii, line 3a | | There are currently no management or service contracts related to our facilities financed in part by the 2005 bond issue. |

| Identifier | Return Reference | Explanation |
|--|------------------|---|
| form 990, schedule k, part iii, line 3b & 3c | | USD uses the guidance of Bondlogistix to review all research agreements related to the university's debt financed facilities. |

| Identifier | Return Reference | Explanation |
|--|------------------|---|
| form 990, schedule k, part iv, line 4a | | No GIC Master repurchase Agreement between JP Morgan Chase Bank, the seller and provider of investment contract and Wells Fargo Bank, Trustee and Agreement buyer. Permitted Investments schedule is part of MRA, and include cash, Direct obligations of any federal agency or federally sponsored entity. |

| Identifier | Return Reference | Explanation |
|---------------------------------------|------------------|--|
| form 990, schedule k, part iv, line 6 | | USD engaged Bondlogistix to perform an interim rebate calculation as of 6-30-10. Payment was submitted to the US Department of Treasury on August 28, 2010 in the amount of \$1,730,990.89, 100% of the rebate calculation. Remaining earnings on proceeds are being held in the bond fund and used for monthly debt service of interest payments. |

Additional Data

Software ID:

Software Version:

EIN: 95-2544535

Name: UNIVERSITY OF SAN DIEGO

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

| (A) Name and Title | (B) Average hours per week | (C) Position (check all that apply) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|-------------------------------|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| A EUGENE TREPTE SECRETARY & TRUSTEE | 1 00 | X | | X | | | | 0 | 0 | 0 |
| AUGUSTINE P GALLEG0 TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| DARLENE MARCOS SHILEY CHAIR & TRUSTEE | 1 00 | X | | X | | | | 0 | 0 | 0 |
| DAVID H SHAFFER TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| DONALD R KNAUSS TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| FRANK D ALESSIO VICE CHAIR & TRUSTEE | 1 00 | X | | X | | | | 0 | 0 | 0 |
| HENRY L NORDHOFF TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| HERBERT B TASKER TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| JAMES B MCCARTHY TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| JAMES C PETERS TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| JAMES V MAZZO TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| JOHN M ROBBINS JR TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| JOHN T REDMOND TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| KAYE WOLTMAN TREASURER & TRUSTEE | 1 00 | X | | X | | | | 0 | 0 | 0 |
| KEITH A JOHNSON TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| LUIS MAIZEL TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| MANUEL BARBA MD TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| MARGARITA HERNANDEZ TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| BARRIE CROPPER TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| REV MSGR RICHARD DUNCANSON TRUSTEE | 1 00 | X | | | | | | 200 | 0 | 0 |
| PATRICIA A WOERTZ TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| PATRICIA M HOWE TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| JAMES C KRAUSE TRUSTEE | 1 00 | X | | | | | | 3,064 | 0 | 0 |
| R DONNA M BAYTOP MD TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |
| REV MSGR L PURCELL TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 |

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

| (A) Name and Title | (B) Average hours per week | (C) Position (check all that apply) | | | | | | | (D) Reportable compensation from the organization (W- 2/1099-MISC) | (E) Reportable compensation from related organizations (W- 2/1099- MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|---|--|---|-----------------------|---------|--------------|---------------------------------|--------|---------|---|--|---|
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | | |
| RICHARD K DAVIS TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| ROBERT A HOEHN TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| ROGER AP JOSEPH TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| RON L FOWLER TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| STANLEY W LEGRO TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| SANDRA A BRUE TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| SHELLEY THOMPSON TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| SR CAROLYN OSIEK RSCJ TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| SR KATHLEEN HUGHESRSCJ TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| TINA S NOVA TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| WILLIAM GEPPERT TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| ANN NAVARRA TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| MARY E LYONS PRESIDENT & TRUSTEE | 40 00 | X | | X | | | | 419,436 | 0 | 42,340 | |
| BYRON C ROTH truSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| RICHARD M BARTELL TRUSTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| CINDY BASSO EATON trusTEE | 1 00 | X | | | | | | 0 | 0 | 0 | |
| JULIE H SULLIVAN EXECUTIVE VP/PROVOST | 40 00 | | | X | | | | 341,576 | 0 | 32,269 | |
| TIMOTHY L O'MALLEY VICE PRESIDENT | 40 00 | | | X | | | | 224,681 | 0 | 42,414 | |
| REV MSGR D DILLABOUGH VICE PRESIDENT | 40 00 | | | X | | | | 197,607 | 0 | 40,900 | |
| CARMEN M VAZQUEZ VICE PRESIDENT | 40 00 | | | X | | | | 248,415 | 0 | 27,627 | |
| LEENDERT R HERING VICE PRESIDENT | 40 00 | | | X | | | | 17,517 | 0 | 2,309 | |
| KEVIN L COLE DEAN, SCHOOL OF LAW | 40 00 | | | | X | | | 273,256 | 0 | 45,920 | |
| DAVID F PYKE DEAN, SCHOOL OF BUSINESS | 40 00 | | | | X | | | 372,035 | 0 | 43,320 | |
| SALLY B HARDIN DEAN, SCHOOL OF NURSING | 40 00 | | | | X | | | 184,553 | 0 | 37,714 | |
| PAULA A CORDEIRO DEAN, SOLES | 40 00 | | | | X | | | 180,842 | 0 | 34,277 | |

| Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors | | | | | | | | | | |
|---|-------------------------------|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| (A) Name and Title | (B) Average hours per week | (C) Position (check all that apply) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| mary boyd DEAN, ARTS & SCIENCES | 40 00 | | | | X | | | 213,069 | 0 | 40,482 |
| WILLIAM T GRIER HEAD COACH, BASKETBALL | 40 00 | | | | | X | | 532,998 | 0 | 45,489 |
| STEVEN D SMITH LAW PROFESSOR | 40 00 | | | | | X | | 283,451 | 0 | 41,402 |
| DAVID MCGOWAN LAW PROFESSOR | 40 00 | | | | | X | | 256,209 | 0 | 30,428 |
| LAWRENCE A ALEXANDER LAW PROFESSOR | 40 00 | | | | | X | | 252,981 | 0 | 34,783 |
| STEPHEN HORNING CONTINUNING ED FACULTY | 40 00 | | | | | X | | 309,693 | 0 | 0 |

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

| <i>Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.</i> | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| Cost of Sales | 11,331,482 | 11,293,463 | 38,019 | |
| Miscellaneous | 2,972,047 | 210,434 | 2,761,613 | |
| Equipment | 2,367,413 | 1,198,508 | 1,164,561 | 4,344 |
| Entertainment & Promoti | 2,087,741 | 1,595,228 | 350,108 | 142,405 |
| Library Services | 2,060,717 | 2,060,717 | | |