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Return of Organization Exempt From Income Tax

2009

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning **JUL 1, 2009** and ending **JUN 30, 2010**

B Check if applicable: Address change, Name change, Initial return, Terminated, Amended return, Application pending

Please use IRS label or print or type: **C** Name of organization: **MARYWOOD-PALM VALLEY SCHOOL**
Doing Business As: _____
Number and street (or P.O. box if mail is not delivered to street address) Room/suite: **35525 DAVALL DRIVE**
City or town, state or country, and ZIP + 4: **RANCHO MIRAGE, CA 92270**

D Employer identification number: **95-2133079**

E Telephone number: **(760) 328-0861**

G Gross receipts \$: **6,286,463.**

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
If "No," attach a list. (see instructions)

H(c) Group exemption number: _____

I Tax-exempt status: 501(c) (3) (insert no.) 4947(a)(1) or 527

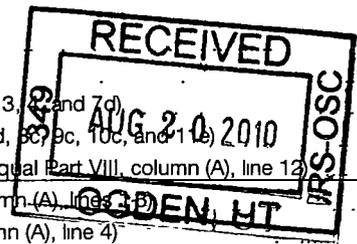
J Website: **WWW.MWPV.ORG**

K Form of organization: Corporation Trust Association Other

L Year of formation: **2000** **M** State of legal domicile: **CA**

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities	TO CULTIVATE INTELLECTUAL AND PERSONAL GROWTH BY PROVIDING A STRONG FOUNDATION IN BASIC LEARNING	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	14
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	14
	5	Total number of employees (Part V, line 2a)	5	93
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year: 305,352.	Current Year: 534,454.
	9	Program service revenue (Part VIII, line 2g)	5,789,306.	5,437,896.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	103,559.	72,794.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8, 9c, 10c, and 11e)	381,109.	163,122.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	6,579,326.	6,208,266.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	4,003,943.	3,783,189.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	16b	Total fundraising expenses (Part IX, column (D), line 25)	25,858.	
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	3,030,182.	3,053,289.	
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	7,034,125.	6,836,478.	
19	Revenue less expenses Subtract line 18 from line 12	<454,799.>	<628,212.>	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year: 23,250,877.	End of Year: 22,357,274.
	21	Total liabilities (Part X, line 26)	9,464,034.	9,198,643.
	22	Net assets or fund balances Subtract line 21 from line 20	13,786,843.	13,158,631.



Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer: *Vince Downey* Date: **8/17/10**
VINCE DOWNEY, HEAD OF SCHOOL
Type or print name and title

Paid Preparer's Use Only
Preparer's signature: *[Signature]* Date: **8/11/10** Check if self-employed: Preparer's identifying number (see instructions): _____
Firm's name (or yours if self-employed), address, and ZIP + 4: **BEABO, CARLSEN & O'BRIEN, LLP**
1111 E TAHQUITZ CNYN WAY, #203
PALM SPRINGS, CA 92262 EIN: _____ Phone no.: **760-320-0848**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED SEP 30 2010

6/6 12

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission: NONE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 5,292,808. including grants of \$) (Revenue \$ 5,601,018.) EDUCATIONAL PROGRAMS BENEFITING PRIMARY AND SECONDARY GRADE LEVEL STUDENTS OF ANY RACE, CREED, OR COLOR.

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 5,292,808.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
	• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
	• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	Yes	No
			X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body		
1a		14
b Enter the number of voting members that are independent		
1b		14
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following.		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **CA**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization **BILL BRANTLEY, BUSINESS MANAGER - 760-328-0861**
35525 DAVALL DRIVE, RANCHO MIRAGE, CA 92270

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees. See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MAX BRIGGS TREASURER	2.00	X		X				0.	0.	0.
THOMAS G. CLARKE CHAIRMAN	2.00	X		X				0.	0.	0.
GIUSEPPE CATALANO TRUSTEE	2.00	X						0.	0.	0.
SHELDON COLEMAN TRUSTEE	2.00	X						0.	0.	0.
JUDITH DAVIS-MORRISON SECRETARY	2.00	X		X				0.	0.	0.
THOMAS DIMARE TRUSTEE	2.00	X						0.	0.	0.
KELLY DOUGHERTY TRUSTEE	2.00	X						0.	0.	0.
VINCENT DOWNEY HEADMASTER	40.00	X		X				249,574.	0.	9,000.
DENISE DUBARRY-HAY TRUSTEE	2.00	X						0.	0.	0.
CONNIE GOLDS TRUSTEE	2.00	X						0.	0.	0.
KEVIN KNEE TRUSTEE	2.00	X						0.	0.	0.
GAIL KOCEN TRUSTEE	2.00	X						0.	0.	0.
MICHAEL LINDLEY TRUSTEE	2.00	X						0.	0.	0.
CHERISE SONDERMAN TRUSTEE	2.00	X						0.	0.	0.
PATTY SPICER TRUSTEE	2.00	X						0.	0.	0.

Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c	270,000.			
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	264,454.			
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f		534,454.			
Program Service Revenue	2 a TUITION & FEES	Business Code 611710	5295158.	5295158.		
	b AUXILARY SERVICES	611710	142,738.	142,738.		
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		5437896.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		72,794.		72,794.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real				
		(ii) Personal				
		b Less. rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ 270,000. of contributions reported on line 1c) See Part IV, line 18	a	241319.			
		b Less: direct expenses	b	78,197.		
c Net income or (loss) from fundraising events			163,122.	163,122.		
9 a Gross income from gaming activities See Part IV, line 19	a					
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a	a					
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d					
12 Total revenue See instructions		6208266.	5601018.	0.	72,794.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	258,574.	155,144.	77,572.	25,858.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	3,300,719.	2,513,516.	787,203.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	223,896.	168,736.	55,160.	
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	41,017.	30,763.	10,254.	
14 Information technology				
15 Royalties				
16 Occupancy	320,465.	240,349.	80,116.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	427,587.	320,690.	106,897.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	731,469.	548,602.	182,867.	
23 Insurance	435,443.	325,326.	110,117.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a OTHER OVERHEAD	247,894.	242,871.	5,023.	
b BOOKS & INSTRUCTIONAL M	185,142.	185,142.		
c REPAIRS & MAINTENANCE	169,935.	127,451.	42,484.	
d OTHER INSTRUCTIONAL & E	166,063.	166,063.		
e PROPERTY TAXES	152,417.	114,313.	38,104.	
f All other expenses	175,857.	153,842.	22,015.	
25 Total functional expenses Add lines 1 through 24f	6,836,478.	5,292,808.	1,517,812.	25,858.
26 Joint costs Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	856,698.	1	1,306,514.
	2	Savings and temporary cash investments	2,867,858.	2	2,556,713.
	3	Pledges and grants receivable, net	667,826.	3	237,320.
	4	Accounts receivable, net	27,704.	4	41,805.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	79,278.	9	48,362.
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	23,511,619.		
	10b	Less accumulated depreciation	5,818,717.		
			18,384,096.	10c	17,692,902.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets See Part IV, line 11	367,417.	15	473,658.	
16	Total assets. Add lines 1 through 15 (must equal line 34)	23,250,877.	16	22,357,274.	
Liabilities	17	Accounts payable and accrued expenses	726,626.	17	661,114.
	18	Grants payable		18	
	19	Deferred revenue	1,477,015.	19	1,357,471.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	7,213,236.	23	7,165,539.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D	47,157.	25	14,519.
	26	Total liabilities. Add lines 17 through 25	9,464,034.	26	9,198,643.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	13,258,003.	27	13,069,502.
	28	Temporarily restricted net assets	457,668.	28	16,957.
	29	Permanently restricted net assets	71,172.	29	72,172.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	13,786,843.	33	13,158,631.
34	Total liabilities and net assets/fund balances	23,250,877.	34	22,357,274.	

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: Cash Accrual Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2009)

Public Charity Status and Public Support

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization MARYWOOD-PALM VALLEY SCHOOL	Employer identification number 95-2133079
--	---

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state. _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vii). (Complete Part II.)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III - Functionally integrated
 - d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box.
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14		%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15		%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>			

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule DS
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

MARYWOOD-PALM VALLEY SCHOOL

Employer identification number

95-2133079

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- | | |
|---|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of a certified historic structure |
| <input type="checkbox"/> Preservation of open space | |
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year
- | | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 8/17/06 | 2d |
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(i), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,598,246.		2,598,246.
b Buildings		20,182,400.	5,270,006.	14,912,394.
c Leasehold improvements				
d Equipment				
e Other		730,973.	548,711.	182,262.
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				17,692,902.

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	6,208,266.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	6,836,478.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	<628,212.>
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net) Add lines 4 through 8	9	0.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	<628,212.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	6,286,463.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	78,197.
e	Add lines 2a through 2d	2e	78,197.
3	Subtract line 2e from line 1	3	6,208,266.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1.		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	6,208,266.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	6,914,675.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	78,197.
e	Add lines 2a through 2d	2e	78,197.
3	Subtract line 2e from line 1	3	6,836,478.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	6,836,478.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

PART XII, LINE 2D - OTHER ADJUSTMENTS:

FUNDRAISING EXPENSE: 78197.

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

FUNDRAISING EXPENSE: 78197.

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

▶ Attach to Form 990 or Form 990-EZ.

Name of the organization

MARYWOOD-PALM VALLEY SCHOOL

Employer identification number

95-2133079

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Schedule O (Form 990)

MEDIA ADVERTISING

- 4 Does the organization maintain the following?
 - a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Schedule O (Form 990).

- 5 Does the organization discriminate by race in any way with respect to.
 - a Students' rights or privileges?
 - b Admissions policies?
 - c Employment of faculty or administrative staff?
 - d Scholarships or other financial assistance?
 - e Educational policies?
 - f Use of facilities?
 - g Athletic programs?
 - h Other extracurricular activities?
 If you answered "Yes" to any of the above, please explain. If you need more space, use Schedule O (Form 990)

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- 6b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990)
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990)

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a		X
6b		X
7	X	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990EZ.

Schedule E (Form 990 or 990-EZ) 2009

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col (a) through col (c))
		AUCTION/GALA (event type)	(event type)	NONE (total number)	
Revenue	1	Gross receipts	511,319.		511,319.
	2	Less Charitable contributions	270,000.		270,000.
	3	Gross income (line 1 minus line 2)	241,319.		241,319.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages	36,574.		36,574.
	8	Entertainment			
	9	Other direct expenses	41,623.		41,623.
	10	Direct expense summary Add lines 4 through 9 in column (d)			(78,197)
	11	Net income summary Combine line 3, column (d), and line 10			163,122.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col. (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary Add lines 2 through 5 in column (d)			()
	8	Net gaming income summary Combine line 1, column (d), and line 7			

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities. _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," explain _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," explain _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

		Yes	No				
<p>13 Indicate the percentage of gaming activity operated in</p> <p style="margin-left: 20px;">a The organization's facility</p> <p style="margin-left: 20px;">b An outside facility</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">13a</td> <td style="width: 50%; text-align: center;">%</td> </tr> <tr> <td style="text-align: center;">13b</td> <td style="text-align: center;">%</td> </tr> </table>	13a	%	13b	%		
13a	%						
13b	%						
<p>14 Enter the name and address of the person who prepares the organization's gaming/special events books and records</p> <p>Name ▶ _____</p> <p>Address ▶ _____</p>							
<p>15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?</p> <p style="margin-left: 20px;">b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____</p> <p style="margin-left: 20px;">c If "Yes," enter name and address of the third party</p> <p>Name ▶ _____</p> <p>Address ▶ _____</p>		15a					
<p>16 Gaming manager information</p> <p>Name ▶ _____</p> <p>Gaming manager compensation ▶ \$ _____</p> <p>Description of services provided ▶ _____</p> <p>_____</p> <p>_____</p> <p><input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor</p>							
<p>17 Mandatory distributions</p> <p style="margin-left: 20px;">a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?</p> <p style="margin-left: 20px;">b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____</p>		17a					

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

MARYWOOD-PALM VALLEY SCHOOL

Employer identification number

95-2133079

Part I | Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a** The organization?
- b** Any related organization?

If "Yes" to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
- b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

MARYWOOD-PALM VALLEY SCHOOL

Employer identification number

95-2133079

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SKILLS FOR HIGHER ACHIEVING STUDENTS

FORM 990, PART VI, SECTION B, LINE 11: ANNUAL BOARD MEETING DISCUSSION.

FORM 990, PART VI, SECTION B, LINE 12C: ANNUAL BOARD MEETING DISCUSSION.

FORM 990, PART VI, SECTION B, LINE 15: CHAIRMAN OF THE BOARD REVIEWS THE
HEAD OF SCHOOL'S CONTRACT, WITH COMPARATIVE DATA FROM OTHER INDEPENDENT
SCHOOLS AS REPORTED BY THE CALIFORNIA ASSOCIATION OF INDEPENDENT SCHOOLS,
AS WELL AS NATIONAL AND LOCAL DATA FROM SIMILAR INSTITUTIONS.

FORM 990, PART VI, SECTION C, LINE 19: THE DOCUMENTS ARE AVAILABLE BY
REQUEST TO THE HEAD OF SCHOOL OR THE BUSINESS MANAGER THROUGH THE SCHOOL'S
ADMINISTRATIVE OFFICES.

THE ORGANIZATION'S INDEPENDENT AUDIT COMMITTEE REVIEWS THE AUDIT AND
WILL MEET WITH THE AUDITOR PRIOR TO THE AUDIT REPORT BEING FINALIZED.

Asset Number	Description of property					Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	Date placed in service	Method/IRC sec	Life or rate	Line No.					
335	(D) LEASED COMPUTERS - MW								
	082302SL	5.00	16		48,000.		48,000.	0.	
336	(D) LEASED COMPUTERS - MW								
	083104SL	5.00	16		51,015.		51,015.	0.	
337	(D) LEASED COMPUTERS - BUYOUT - MW								
	083104SL	5.00	16		9,621.		9,300.	321.	
210	LAND - PV								
	070193L	.000			371,853.			0.	
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV					480,489.	0.	108,315.	321.
211	APPLIANCE								
	101292SL	5.00	16		1,032.		1,032.	0.	
212	GE CAPITAL COPIER								
	063093SL	5.00	16		14,002.		14,002.	0.	
213	EQUIPMENT								
	063094SL	5.00	16		35,355.		35,355.	0.	
214	CD/TAPE PLAYER								
	041995SL	5.00	16		108.		108.	0.	
215	PLAYGROUND EQUIPMENT								
	073194SL	5.00	16		1,583.		1,583.	0.	
216	PICNIC TABLES								
	073194SL	5.00	16		493.		493.	0.	
217	PLAYGROUND EQUIPMENT								
	073194SL	5.00	16		2,076.		2,075.	0.	
218	COMPUTERS								
	070195SL	5.00	16		36,354.		36,354.	0.	
219	PRINTER								
	111496SL	5.00	16		646.		624.	0.	
220	TELEVISION								
	011797SL	5.00	16		534.		534.	0.	
221	LAPTOP								
	062097SL	5.00	16		2,000.		2,000.	0.	
244	SIX TABLES								
	102497SL	10.00	16		2,900.		2,900.	0.	
245	FURNITURE								
	040398SL	10.00	16		409.		409.	0.	
253	FURNITURE								
	072498SL	10.00	16		633.		631.	0.	
261	CABANA-PLAYGROUND EQUIP								
	090699SL	10.00	16		3,632.		3,570.	61.	
272	HANDBALL COURTS								
	083102SL	10.00	16		9,930.		6,786.	993.	
273	LOWER SCHOOL PLAYGROUND								
	083102SL	10.00	16		4,700.		3,212.	470.	
275	PLAYGROUND EQUIPMENT								
	013103SL	10.00	16		20,560.		13,193.	2,056.	
276	COMPUTER								
	020403SL	5.00	16		3,950.		3,950.	0.	
277	LCD PROJECTOR								
	030403SL	5.00	16		2,915.		2,915.	0.	
278	COMPUTER EQUIPMENT								
	071403SL	5.00	16		13,857.		13,855.	0.	
279	COMPUTER EQUIPMENT								
	052404SL	5.00	16		37,316.		37,315.	0.	

Asset Number	Description of property					Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction	
	Date placed in service	Method/IRC sec.	Life or rate	Line No.						
285	20	DELL COMPUTERS								
		063005	SL	5.00	16	19,641.		15,712.	3,928.	
286		OFFICE PRO SOFTWARE								
		063005	SL	3.00	16	1,411.		1,410.	0.	
287		ANTI-VIRUS SOFTWARE								
		080304	SL	3.00	16	3,171.		3,171.	0.	
289		AUDIO/VIDEO SYSTEM - MULTIPURPOSE ROOM								
		081004	SL	7.00	16	27,290.		19,169.	3,899.	
292		WIRELESS COMPUTER ANTENNA								
		081604	SL	5.00	16	1,765.		1,706.	29.	
293		5 INSPIRON COMPUTERS								
		031405	SL	5.00	16	3,889.		3,371.	518.	
		* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV								
						252,152.	0.	227,435.	11,954.	
222		OFFICE EQUIPMENT								
		063094	SL	3.00	16	9,715.		9,715.	0.	
223		CABLE CONNECTOR								
		081594	SL	3.00	16	33.		33.	0.	
224		COMPUTER HARDWARE & PRINTER								
		081594	SL	3.00	16	4,821.		4,821.	0.	
225		SOFTWARE								
		081594	SL	3.00	16	1,732.		1,732.	0.	
226		OFFICE EQUIPMENT								
		120494	SL	3.00	16	911.		911.	0.	
227		COMPUTERS								
		070195	SL	5.00	16	14,563.		14,563.	0.	
228		OFFICE EQUIPMENT								
		100196	SL	7.00	16	7,520.		7,250.	0.	
241		COMPUTER EQUIPMENT								
		112597	SL	5.00	16	4,195.		4,195.	0.	
246		NETWORK COMPUTER UPGRADES								
		081397	SL	5.00	16	2,000.		2,000.	0.	
247		COMPUTER BACKUP SYSTEM								
		122297	SL	5.00	16	1,528.		1,528.	0.	
248		COMPUTER EQUIPMENT								
		071597	SL	5.00	16	2,971.		2,971.	0.	
249		COMPUTER EQUIPMENT								
		070298	SL	5.00	16	5,558.		5,558.	0.	
250		NETWORK CABLE								
		110499	SL	5.00	16	5,783.		5,783.	0.	
251		NETWORK SYSTEM								
		031299	SL	5.00	16	8,000.		8,000.	0.	
252		COMPUTER EQUIPMENT								
		060799	SL	5.00	16	3,730.		3,730.	0.	
254		LATERAL FILE								
		083198	SL	3.00	16	431.		431.	0.	
262		WAXIE FLOOR MACHINE								
		090699	SL	10.00	16	1,293.		1,270.	22.	
263		NETWORK COMPONENTS								
		121699	SL	5.00	16	1,638.		1,638.	0.	
264		ALPHASMART 3000 PERSONAL COMPUTER								
		041800	SL	5.00	16	2,137.		2,137.	0.	
265		FLOURECENT LIGHT FIXTURES								
		090699	SL	10.00	16	3,534.		3,473.	59.	

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
267	WIRELESS NETWORK SYSTEM							
	101000	SL	5.00	16	12,515.		12,515.	0.
268	HYBRITECH COMPUTER-WIRELESS SYST							
	101100	SL	5.00	16	2,250.		2,250.	0.
269	DIVERSIFIED TELECOM-WIRELESS SYST							
	120500	SL	5.00	16	634.		634.	0.
283	CARPETING							
	081304	SL	7.00	16	3,976.		2,793.	568.
290	EXTENDA COMMUNICATIONS PHONE SYSTEM							
	040105	SL	7.00	16	10,414.		6,323.	1,488.
291	OFFICE COMPUTER							
	081604	SL	5.00	16	2,384.		2,305.	40.
363	WORKSTATIONS - COMPUTER LAB							
	070705	SL	5.00	16	12,110.		9,688.	2,422.
377	STAGE FOR 3-5							
	080407	SL	5.00	16	1,439.		552.	288.
378	LUNCH TABLES FOR JBF							
	082407	SL	5.00	16	4,583.		1,680.	917.
379	WARMER FOR JBF							
	091207	SL	5.00	16	1,496.		549.	299.
380	WATER HEATERS							
	092607	SL	5.00	16	1,694.		593.	339.
390	(D) CUBBIES							
	091008	SL	5.00	16	881.		147.	734.
391	LUNCH TABLES							
	072908	SL	5.00	16	5,093.		934.	1,019.
392	LUNCH TABLES							
	092508	SL	5.00	16	4,543.		681.	909.
393	CUBBIES							
	101308	SL	5.00	16	474.		71.	95.
394	REFRIDGERATORS							
	061009	SL	5.00	16	1,613.		27.	323.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV							
					148,192.	0.	123,481.	9,522.
229	MAINTENANCE EQUIPMENT							
	063094	SL	3.00	16	9,577.		9,577.	0.
230	POWER WASHER							
	072894	SL	3.00	16	829.		829.	0.
231	PORTABLE RADIOS							
	031395	SL	3.00	16	1,810.		1,810.	0.
232	COMPUTERS							
	070195	SL	5.00	16	6,925.		6,925.	0.
233	MAINTENANCE EQUIPMENT							
	062097	SL	5.00	16	2,961.		2,961.	0.
266	PRESSURE WASHER							
	072799	SL	7.00	16	1,076.		1,076.	0.
368	LAMINATOR							
	070907	SL	5.00	16	1,616.		647.	323.
369	MOWER							
	071207	SL	7.00	16	8,081.		2,309.	1,154.
370	FLOOR CLEANER							
	062308	SL	5.00	16	3,757.		751.	751.
386	TRACTOR MOWER							
	063009	SL	7.00	16	23,439.			3,348.

Asset Number	Description of property					Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	Date placed in service	Method/IRC sec.	Life or rate	Line No.					
399	DESKS AND CHAIRS								
	081109	SL	7.00	16		5,766.		755.	
400	DESKS AND CHAIRS								
	021010	SL	7.00	16		758.		45.	
401	NEW MACS								
	030510	SL	5.00	16		4,073.		272.	
402	FOLDING CHAIRS								
	031010	SL	7.00	16		2,874.		137.	
403	WEIGHT ROOM EQUIPMENT								
	031110	SL	7.00	16		7,079.		337.	
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV								
						80,621.	0.	26,885.	7,122.
234	SOFTWARE - QUICKBOOKS								
	090306	SL	5.00	16		3,233.		1,832.	647.
237	SOFTWARE - SENIOR SYSTEMS ORACLE DB								
	040407	SL	5.00	16		29,500.		13,275.	5,900.
238	SOFTWARE - SENIOR SYSTEMS								
	051007	SL	5.00	16		300.		130.	60.
330	(D) SOFTWARE - MW								
	123005	SL	5.00	16		4,765.		4,765.	0.
331	(D) SOFTWARE - MW								
	070101	SL	5.00	16		1,517.		1,517.	0.
332	(D) SOFTWARE - MW								
	083102	SL	5.00	16		819.		819.	0.
333	(D) SOFTWARE - MW								
	083103	SL	5.00	16		1,022.		1,022.	0.
334	(D) SOFTWARE - MW								
	063005	SL	5.00	16		1,627.		1,572.	55.
364	(D) SERVER EXCHANGE SOFTWARE								
	072205	SL	5.00	16		904.		709.	195.
381	SENIOR SYSTEMS SOFTWARE								
	082407	SL	5.00	16		10,450.		3,832.	2,090.
395	SOFTWARE - MY BACKPACK PROGRAM								
	081808	SL	5.00	16		27,100.		4,517.	5,420.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV								
						81,237.	0.	33,990.	14,367.
235	BUILDING								
	070193	SL	30.00	16		5,506,579.		2936715.	183,553.
236	DONOR WALKWAY								
	063095	SL	30.00	16		22,455.		10,858.	749.
242	PRESCHOOL CONST COSTS								
	063097	SL	30.00	16		6,024.		2,412.	201.
243	SHADE STRUCTURES-K BLDG								
	091597	SL	30.00	16		6,350.		2,507.	212.
255	SHADE STRUCTURES								
	120398	SL	30.00	16		9,052.		3,195.	302.
256	IRRIGATION SYSTEM								
	070698	SL	30.00	16		34,543.		12,662.	1,151.
257	SEWER LATERAL								
	082198	SL	30.00	16		4,550.		1,645.	152.
258	UNDERGROUND WIRING								
	081198	SL	30.00	16		12,892.		4,693.	430.
259	PRESCHOOL CONST COSTS								
	042099	SL	30.00	16		76,782.		26,018.	2,559.

Asset Number	Description of property					Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	Date placed in service	Method/IRC sec.	Life or rate	Line No.					
260	PRESCHOOL CONST COSTS								
	060200	SL	30.00	16		7,218.		2,188.	241.
270	SHADE STRUCTURES-PRE K								
	081500	SL	30.00	16		4,150.		1,232.	138.
271	GYMNASIUM								
	063002	SL	30.00	16		3,823,878.		892,240.	127,463.
274	EVAPORATIVE COOLERS								
	082802	SL	30.00	16		43,250.		9,852.	1,442.
280	MODULAR CLASSROOM CPX-92684								
	070502	SL	30.00	16		21,600.		4,320.	720.
281	MODULAR CLASSROOM CPX-92275								
	070502	SL	30.00	16		21,600.		4,320.	720.
282	MODULAR CLASSROOM LPS-00100405								
	070502	SL	30.00	16		11,000.		2,201.	367.
284	LOCKERS - 2 BANKS								
	062705	SL	30.00	16		5,840.		779.	195.
288	SHADE STRUCTURES								
	063005	SL	30.00	16		16,685.		2,224.	556.
382	BUILDINGS - PHASE ONE COMPLETION								
	123107	SL	30.00	16		2,401,813.		120,091.	80,060.
383	BUILDINGS - PHASE 2 COMPLETION								
	123107	SL	30.00	16		1,986,803.		99,340.	66,227.
385	BUILDINGS - DAVALL COMPLETED								
	063009	SL	30.00	16		4,033,782.			134,459.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV								
						18,056,846.	0.	4139492.	601,897.
239	DESKS AND CHAIRS								
	071106	SL	5.00	16		5,414.		3,249.	1,083.
294	LUNCH TABLES								
	092606	SL	5.00	16		3,110.		1,711.	622.
295	LUNCH TABLE								
	101706	SL	5.00	16		835.		445.	167.
296	CUBBIES								
	030107	SL	5.00	16		1,208.		564.	242.
324	(D) FURNITURE & FIXTURES - MW								
	123005	SL	5.00	16		35,726.		35,726.	0.
325	(D) FURNITURE & FIXTURES - MW								
	070101	SL	5.00	16		24,031.		24,031.	0.
326	(D) FURNITURE & FIXTURES - MW								
	083102	SL	5.00	16		10,884.		10,884.	0.
327	(D) FURNITURE & FIXTURES - MW								
	083103	SL	5.00	16		4,449.		4,449.	0.
328	(D) FURNITURE & FIXTURES - MW								
	083104	SL	5.00	16		13,065.		13,065.	0.
329	(D) FURNITURE & FIXTURES - MW								
	063005	SL	5.00	16		880.		851.	29.
353	WHITEBOARDS FOR CLASSROOMS								
	072205	SL	5.00	16		2,816.		2,205.	563.
354	TABLES - KINDER CLASSROOMS								
	080105	SL	5.00	16		887.		695.	177.
355	STOOLS - ART ROOMS								
	080505	SL	5.00	16		816.		639.	163.
356	CUBBIES FOR CLASSROOMS								
	082205	SL	5.00	16		2,572.		1,972.	514.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
357	BALL WALL							
	083005	SL	5.00	16	3,093.		2,372.	619.
358	CABINETS FOR PS							
	083105	SL	5.00	16	1,000.		767.	200.
359	CUBBIES FOR CLASSROOMS							
	090205	SL	5.00	16	1,385.		1,062.	277.
360	REFRIDGERATOR							
	090305	SL	5.00	16	345.		265.	69.
361	DESKS & CHAIRS							
	091305	SL	5.00	16	484.		372.	97.
362	TABLES - KINDER CLASSROOMS							
	092905	SL	5.00	16	241.		180.	48.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV							
					113,241.	0.	105,504.	4,870.
297	SERVER AND LICENSE							
	070606	SL	5.00	16	10,713.		6,428.	2,143.
298	COMPUTER							
	072906	SL	5.00	16	2,547.		1,486.	509.
299	COMPUTER							
	100306	SL	5.00	16	2,149.		1,182.	430.
300	VIDEO CAMARA							
	051007	SL	5.00	16	656.		284.	131.
301	DELL ORACLE SERVER							
	061407	SL	5.00	16	11,447.		4,770.	2,289.
302	DELL FILE SERVER							
	061407	SL	5.00	16	6,826.		2,844.	1,365.
303	4 DELL LAPTOPS							
	061407	SL	5.00	16	6,384.		2,660.	1,277.
319	(D) COMPUTER AND RELATED EQUIP - MW							
	123005	SL	5.00	16	55,147.		55,147.	0.
320	(D) COMPUTER AND RELATED EQUIP - MW							
	070101	SL	5.00	16	1,923.		1,923.	0.
321	(D) COMPUTER AND RELATED EQUIP - MW							
	070101	SL	5.00	16	52,355.		52,355.	0.
322	(D) COMPUTER AND RELATED EQUIP - MW							
	083102	SL	5.00	16	60,065.		60,065.	0.
323	(D) COMPUTER AND RELATED EQUIP - MW							
	083104	SL	5.00	16	26,256.		26,256.	0.
347	WIRELESS ADAPTER - COMPUTER LAB							
	071805	SL	5.00	16	889.		697.	178.
348	VPN FIREWALL NETSCREEN							
	072505	SL	5.00	16	850.		666.	170.
349	NORTON ANTIVIRUS							
	081905	SL	5.00	16	3,108.		2,383.	622.
350	PRINTERS & CABLES							
	111805	SL	5.00	16	726.		520.	145.
351	SERVER HARDWARE							
	120805	SL	5.00	16	1,069.		767.	214.
352	ZACHIK-SMITH COMPUTER							
	041006	SL	5.00	16	5,981.		3,887.	1,196.
365	ADDITIONAL DELL HARDWARE							
	061407	SL	5.00	16	9,183.		3,826.	1,837.
371	PROJECTOR							
	070307	SL	5.00	16	1,360.		544.	272.

Asset Number	Description of property					Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	Date placed in service	Method/IRC sec.	Life or rate	Line No.					
372	COMPUTER EQUIP								
	070907	SL	5.00	16		6,194.		2,477.	1,239.
373	COMPUTER EQUIP								
	080307	SL	5.00	16		13,276.		5,089.	2,655.
374	SCIENCE COMPUTERS								
	082407	SL	5.00	16		8,610.		3,157.	1,722.
375	DELL WORKSTATION - BUSINESS OFFICE								
	121307	SL	5.00	16		1,514.		479.	303.
376	COMPUTERS								
	062408	SL	5.00	16		22,550.		4,510.	4,510.
388	SERVERS								
	082608	SL	5.00	16		12,847.		2,141.	2,569.
389	UPGRADE BUSINESS WORKSTATION								
	101708	SL	5.00	16		1,012.		135.	202.
396	DELL LAPTOPS								
	081109	SL	5.00	16		4,452.			816.
397	NEW MACS								
	020110	SL	5.00	16		2,229.			186.
398	NEW MACS								
	062710	SL	5.00	16		13,049.			0.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV								
						345,367.	0.	246,678.	26,980.
304	BUILDINGS - MW								
	070198	SL	40.00	16		361,000.		102,283.	9,025.
305	BUILDINGS - MW								
	083102	SL	40.00	16		1,203,978.		235,778.	30,099.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV								
						1,564,978.	0.	338,061.	39,124.
306	BUILDING IMPROVEMENTS - MW								
	070198	SL	40.00	16		331,566.		98,088.	8,289.
307	BUILDING IMPROVEMENTS - MW								
	070199	SL	40.00	16		15,066.		4,083.	377.
308	BUILDING IMPROVEMENTS - MW								
	070100	SL	40.00	16		12,459.		3,061.	311.
309	BUILDING IMPROVEMENTS - MW								
	083102	SL	40.00	16		114,173.		22,531.	2,854.
310	BUILDING IMPROVEMENTS - MW								
	083103	SL	40.00	16		2,443.		417.	61.
311	BUILDING IMPROVEMENTS - MW								
	083104	SL	40.00	16		37,796.		5,512.	945.
312	BUILDING IMPROVEMENTS - MW								
	063005	SL	40.00	16		7,627.		922.	191.
342	NEW LOGO SIGNS FOR BUILDING								
	071405	SL	40.00	16		3,821.		383.	96.
343	SHADE STRUCTURE FOR LUNCH AREA								
	090105	SL	40.00	16		14,950.		1,433.	374.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV								
						539,901.	0.	136,430.	13,498.
313	(D) MACHINERY & EQUIPMENT - MW								
	123005	SL	5.00	16		57,639.		57,639.	0.
314	(D) MACHINERY & EQUIPMENT - MW								
	070101	SL	5.00	16		3,627.		3,627.	0.
315	(D) MACHINERY & EQUIPMENT - MW								
	083102	SL	5.00	16		878.		878.	0.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
316	(D)083103	SL	5.00	16	23,994.		23,994.	0.
317	(D)083104	SL	5.00	16	25,647.		25,647.	0.
318	(D)063005	SL	5.00	16	9,037.		9,037.	0.
345	BALL WALL CONCRETE DEPOSIT							
	090105	SL	5.00	16	5,000.		3,833.	1,000.
346	BUNCH WARMER							
	100805	SL	5.00	16	1,479.		1,110.	296.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV							
					127,301.	0.	125,765.	1,296.
338	LAND - MW							
	123005	L	.000		1,315,225.			0.
339	LAND - MW							
	070101	L	.000		1,558.			0.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV							
					1,316,783.	0.	0.	0.
340	LAND IMPROVEMENTS - MW							
	083102	L	.000		227,924.			0.
341	PARKING LOT							
	083104	L	.000		366,650.			0.
384	LAND - IMPROVEMENTS COMPLETED							
	063009	L	.000		315,036.			0.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV							
					909,610.	0.	0.	0.
344	NEW LOGO SIGNS FOR BUILDING							
	071405	SL	40.00	16	3,821.		383.	96.
366	FIRE ALARM SYSTEM							
	110107	SL	40.00	16	11,454.		477.	286.
367	MURALS							
	052208	SL	40.00	16	500.		14.	13.
387	MURALS							
	073008	SL	40.00	16	4,900.		112.	123.
	* 990 PAGE 10 TOTAL - BUILDING IMPROVEMENTS - PV							
					20,675.	0.	986.	518.
	* GRAND TOTAL 990 PAGE 10 DEPR							
					24,037,393.	0.	5613022.	731,469.

Depreciation and Amortization 990
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

MARYWOOD-PALM VALLEY SCHOOL

FORM 990 PAGE 10

95-2133079

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	731,469.

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs		S/L	
c	40-year	/	40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	731,469.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with columns (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost. Includes rows 25-29.

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with columns (a) through (f) Vehicle. Rows 30-36 covering total business/investment miles, commuting miles, other personal miles, and availability for personal use.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

Table with columns Yes No. Rows 37-41 covering policy statements and requirements for vehicle use by employees.

Part VI Amortization

Table with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Includes rows 42-44.