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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning 07/01/09, and ending 06/30/10

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LIONEL STEINER TRUST (A/C 812474)	A Employer identification number 94-6445242
	WELLS FARGO TRUST (MAC A0330-011)	B Telephone number (see page 10 of the instructions) 925-975-4905
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 63954	C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code SAN FRANCISCO CA 94163	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,182,709	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	378	378		
	4 Dividends and interest from securities	162,962	162,962		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 6a Stmt 1	-132,865			
	b Gross sales price for all assets on line 6a 3,071,410				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	3,866				
12 Total. Add lines 1 through 11	34,341	163,340	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,250	1,688		562
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 3	4,396	3,297		1,099
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	1,245	1,245		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) Stmt 5	10			10
	24 Total operating and administrative expenses. Add lines 13 through 23	7,901	6,230		1,671
	25 Contributions, gifts, grants paid	283,914			283,914
26 Total expenses and disbursements. Add lines 24 and 25	291,815	6,230	0	285,585	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-257,474				
b Net investment income (if negative, enter -0-)		157,110			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1 Cash—non-interest-bearing				
2 Savings and temporary cash investments	150,576	179,052	179,052	
3 Accounts receivable ♦				
Less: allowance for doubtful accounts ♦				
4 Pledges receivable ♦				
Less: allowance for doubtful accounts ♦				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
7 Other notes and loans receivable (att. schedule) ♦				
Less: allowance for doubtful accounts ♦				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments—U S. and state government obligations (attach schedule)				
b Investments—corporate stock (attach schedule) See Stmt 6	3,883,797	3,771,180	3,591,484	
c Investments—corporate bonds (attach schedule) See Stmt 7	2,390,659	2,217,326	2,412,173	
11 Investments—land, buildings, and equipment: basis ♦				
Less: accumulated depreciation (attach sch.) ♦				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ♦				
Less: accumulated depreciation (attach sch.) ♦				
15 Other assets (describe ♦)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,425,032	6,167,558	6,182,709	
Liabilities				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ♦)				
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances				
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds	6,425,032	6,167,558		
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	6,425,032	6,167,558		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,425,032	6,167,558		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,425,032
2 Enter amount from Part I, line 27a	2	-257,474
3 Other increases not included in line 2 (itemize) ♦	3	
4 Add lines 1, 2, and 3	4	6,167,558
5 Decreases not included in line 2 (itemize) ♦	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,167,558

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENTS				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,071,410		3,204,275	-132,865	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-132,865	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 -132,865
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	374,351	5,795,786	0.064590
2007	367,798	7,624,558	0.048239
2006	352,590	7,659,206	0.046035
2005	330,604	7,209,576	0.045856
2004	317,672	6,834,583	0.046480
2 Total of line 1, column (d)			2 0.251200
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050240
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 6,342,756
5 Multiply line 4 by line 3			5 318,660
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,571
7 Add lines 5 and 6			7 320,231
8 Enter qualifying distributions from Part XII, line 4			8 285,585

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,142
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,142
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,142
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	858
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax 858 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ♦ N/A	13	X	
14	The books are in care of ♦ JOSEPH MONCK, WELLS FARGO BANK Telephone no. ♦ 415-396-1195 600 CALIFORNIA STREET 12TH FLOOR Located at ♦ SAN FRANCISCO, CA ZIP+4 ♦ 94108			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ♦ 15			♦ <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ♦ 20 20 20 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ♦ 20 20 20 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **6a**

If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **7a**

If "Yes" to 6b, file Form 8870. X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **7b**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK, EIN 94-3080771 SAN FRANCISCO 600 CALIFORNIA STREET, 12TH FLOOR CA 94108	TRUSTEE 7.00	2,250	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ◆

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions. 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,260,070
b	Average of monthly cash balances	1b	179,276
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	6,439,346
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,439,346
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	96,590
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,342,756
6	Minimum investment return. Enter 5% of line 5	6	317,138

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	317,138
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,142
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,142
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	313,996
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	313,996
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	313,996

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	285,585
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	285,585
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	285,585

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				313,996
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			283,916	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ♦ \$ 285,585				
a Applied to 2008, but not more than line 2a			283,916	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				1,669
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				312,327
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
JOSEPH MONCK, ADMINISTRATOR, 415-396-1195
600 CALIFORNIA ST, 12TH FL SAN FRANCISCO CA 94108

b The form in which applications should be submitted and information and materials they should include:
APPLICATION BY LETTER INCLUDING ALL DETAILS.

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
LIMITED TO CHARITIES IN THE SAN FRANCISCO BAY AREA.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year EDGEWOOD CENTER CHILDREN 1801 VICENTE STREET SAN FRANCISCO CA	NONE	EXEMPT CHARITABLE PURPOSES OF GRANTEE		47,319
GUIDE DOGS FOR THE BLIND P.O. BOX 151200 SAN RAFAEL CA	NONE	EXEMPT CHARITABLE PURPOSES OF GRANTEE		47,319
JEWISH FAMILY & CHILDREN 2150 POST STREET SAN FRANCISCO CA	NONE	EXEMPT CHARITABLE PURPOSES OF GRANTEE		47,319
SHRINERS HOSPITAL (HI) 1310 PUNAHOU ST. HONOLULU HI	NONE	EXEMPT CHARITABLE PURPOSES OF GRANTEE		47,319
SHRINERS HOSPITAL (SF) P.O. BOX 31218 TAMPA FL	NONE	EXEMPT CHARITABLE PURPOSES OF GRANTEE		47,319
SAINTS & SINNERS 2525 E. CAMELBACK RD #3 PHOENIX AZ	NONE	EXEMPT CHARITABLE PURPOSES OF GRANTEE		47,319
Total				◆ 3a 283,914
b Approved for future payment N/A				
Total				◆ 3b

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Date Acquired	Date Sold	Sale Price	How Received	Whom Sold	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED SCHEDULE	Various	Various	3,071,410	Purchase		3,204,275			-132,865
Total			3,071,410			3,204,275	0	0	-132,865

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX REFUND	\$ 3,866	\$	\$
Total	\$ 3,866	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 4,396	\$ 3,297	\$	\$ 1,099
Total	\$ 4,396	\$ 3,297	\$ 0	\$ 1,099

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX	\$ 1,245	\$ 1,245	\$	\$
Total	\$ 1,245	\$ 1,245	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
FILING FEE	10			10
Total	10	0	0	10

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON TRUST FUND YEAR END ADJUSTMEN				
	\$ 243,755	\$ 256,126	Cost	\$
AIM SMALL CAP GROWTH FD	404,309			
WFB LARGE COMPANY GROWTH FUND	176,444	191,281	Cost	201,412
WFB SMALL COMPANY VALUE FUND	377,759			
GOLDMAN SACHS CORE INTL EQUITY	346,435	227,538	Cost	218,800
WFB ADVANTAGE CAPITAL EQUITY VALUE	446,194			
EVERGREEN INTRINSIC VALUE	394,336	190,977	Cost	207,523
MAINSTAY LARGE CAP GROWTH FUND	175,504	366,973	Cost	329,132
MFS VALUE FUND	812,422	419,264	Cost	416,205
HARBOR INTERNATIONAL FUND	257,469	162,151	Cost	172,010
GOLDMAN SACHS SMALL CAP VALUE		176,806	Cost	222,453
INVESCO SMALL CAP GROWTH FUND		177,651	Cost	222,730
JANUS OVERSEAS FUND CLASS A	249,170	155,037	Cost	172,326
JP MORGAN SMALL CAP EQUITY FUND		386,283	Cost	450,618
WFB ADVANTAGE CAPITAL GROWTH FUND		727,092	Cost	649,299
WFB ADVANTAGE GROWTH FUND		334,001	Cost	328,976
Total	\$ 3,883,797	\$ 3,771,180		\$ 3,591,484

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
FEDERATED TOTAL RETURN BOND	\$ 611,675	\$ 673,170	Cost	\$ 723,417
METROPOLITAN WEST FUNDS	427,919	440,203	Cost	481,271
WFB ADVANTAGE TOTAL RETURN BOND FUND	993,385	1,103,953	Cost	1,207,485
ADVANTAGE CAPITAL GROWTH FUND	357,680			
Total	<u>\$ 2,390,659</u>	<u>\$ 2,217,326</u>		<u>\$ 2,412,173</u>

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
NONE	\$ _____
Total	\$ <u>0</u>

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

<u>Name of Manager</u>	<u>Amount</u>
NONE	\$ _____
Total	\$ <u>0</u>

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

<u>Description</u>
APPLICATION BY LETTER INCLUDING ALL DETAILS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
LIMITED TO CHARITIES IN THE SAN FRANCISCO BAY AREA.

LIONEL STEINER FOUNDATION
Capital Gains and Loss
For YE 6/30/10

Security Description	No. of Shares	Gross Sales Price	Cost Basis	Short Term Gain (loss)	Long Term Gain (loss)
AIM Growth Ser SM CAP	567.82	10,380	14,496	(4,116.71)	
AIM Growth Ser SM CAP	2,240.55	40,957	62,623		(21,666.21)
AIM Growth Ser SM CAP	3,743.98	68,440	96,670	(28,229.68)	
AIM Growth Ser SM CAP	741.72	13,559	18,432		(4,873.04)
AIM Growth Ser SM CAP	2,205.89	40,324	44,030		(3,706.00)
AIM Growth Ser SM CAP	743.01	13,582	14,095	(512.66)	
AIM Growth Ser SM CAP	747.09	17,983	17,325	657.45	
AIM Growth Ser SM CAP	407.64	9,779	9,453	326.11	
Evergreen Internsic Value I FD	1,673.10	12,883	17,902		(5,019.29)
Evergreen Interinsic Value I FD	7,744.11	76,202	77,906		(1,703.71)
Evergreen Interinsic Value I FD	17,982.30	176,946	192,411		(15,464.77)
Evergreen Interinsic Value I FD	1,004.44	9,924	10,105		(180.80)
Federated Total Return Sers Inc.	2,020.59	21,196	21,317		(121.28)
Federated Total Return Sers Inc.	720.83	7,562	7,605		(43.21)
Federated Total Return Sers Inc.	3,367.16	33,135	32,723	412.15	
Goldman Sachs TR	95.80	3,058	2,459	598.76	
Goldman Sachs TR	382.92	14,532	13,287	1,244.48	
Goldman Sachs TR	93.67	3,339	3,250	89.00	
Goldman Sachs TR	259.50	9,218	9,005	212.79	
Goldman Sachs STRD Intl	674.23	5,562	5,798		(235.27)
Goldman Sachs STRD Intl	946.23	7,806	8,137		(330.19)
Goldman Sachs STRD Intl	2,063.97	21,156	17,748	3,407.69	
Goldman Sachs STRD Intl	12,580.64	12,581	10,554	2,026.49	
Goldman Sachs STRD Intl	688.60	6,659	5,921		737.52
Goldman Sachs STRD Intl	28,381.81	274,452	244,054	30,398.32	
Goldman Sachs STRD Intl	930.69	9,000	9,242	(241.98)	
Goldman Sachs STRD Intl	1,100.99	10,030	9,964	66.06	
Harbor International Fund	491.65	20,595	21,815	(1,219.32)	
Harbor International Fund	616.44	32,702	27,351	5,350.65	
Harbor International Fund	324.55	17,139	13,319	3,819.88	
Harbor International Fund	365.24	19,288	12,162		7,125.83
Harbor International Fund	62.61	3,306	3,329	(22.53)	
Harbor International Fund	3,584.64	189,305	159,050	30,254.32	
Janus Overseas Fund	813.38	33,389	28,996	4,393.43	
Janus Overseas Fund	5,605.65	32,610	17,528		15,081.95
Janus Overseas Fund	746.06	1,000	960	39.34	
Janus Overseas Fund	22.87	1,841	1,431	409.67	
Janus Overseas Fund	42.12	209,572	170,921	38,651.26	
JP Morgan TR	4,794.61	16,293	13,762	2,531.13	
JP Morgan TR	550.25	23,500	21,625	1,874.97	
JP Morgan TR	694.44	11,538	11,203	334.59	
JP Morgan TR	359.78	18,213	17,685	528.15	
MFS Value Fund	1,245.20	21,666	30,171		(8,504.68)
MFS Value Fund	567.91	10,800	12,999		(2,199.64)
MFS Value Fund	23,479.48	481,799	563,059		(81,260.38)
MFS Value Fund	943.40	19,387	21,972		(2,584.92)
Mainstay L/C Growth	2,663.75	16,302	17,368		(1,065.50)
Metropolitan West FDS	2,148.02	19,740	21,094		(1,353.25)
Metropolitan West FDS	1,690.30	17,410	17,061	348.72	
Metropolitan West FDS	576.27	5,935.58	5,658.97		276.61
Metropolitan West FDS	2,158.86	22,300.99	21,199.97		1,101.02
WF ADV total Return	3,878.33	48,130.26	47,370.71	759.55	
WF ADV total Return	3,594.94	46,770.14	46,293.49	476.65	
WF ADV total Return	933.24	12,132	12,029	102.71	
WF ADV total Return	4,226.32	55,153.46	54,180.23	973.23	
WF ADV Equity Value fund	1,590.36	14,090.58	22,503.58		(8,413.00)

LIONEL STEINER FOUNDATION
 Capital Gains and Loss
 For YE 6/30/10

Security Description	No. of Shares	Gross Sales Price	Cost Basis	Short Term Gain (loss)	Long Term Gain (loss)
WF ADV Equity Value fund	3,566.19	39,620.31	50,461.52		(10,841.21)
WF ADV Equity Value fund	1,068.14	13,383.79	15,114.18		(1,730.39)
WF ADV Equity Value fund	20,286.19	236,739.81	275,545.72		(38,805.91)
WF ADV Equity Value fund	749.89	964.16	1,076.08		(111.92)
WF ADV Equity Value fund	82.90	7,757.02	7,770.36	(13.34)	
WF ADV Small Co Value	2,341.54	17,842.54	24,726.66		(6,884.12)
WF ADV Small Co Value	3,325.88	25,343.21	38,413.90		(13,070.69)
WF ADV Small Co Value	1,780.27	13,565.66	18,550.36	(4,984.70)	
WF ADV Small Co Value	4,287.84	32,673.34	48,795.64	(16,122.30)	
WF ADV Small Co Value	5,125.60	39,057.70	49,257.64		(10,199.94)
WF ADV Small Co Value	8,631.25	65,770.13	54,290.55	11,479.58	
WF ADV Small Co Value	664.27	5,061.74	4,503.74	558.00	
WF ADV Small Co Value	121.72	927.51	702.30	225.21	
WF ADV Small Co Value	9,094.65	69,301.24	50,566.25	18,734.99	
WF ADV Small Co Value	1,918.39	14,618.13	16,690.00		(2,071.87)
WF ADV Small Co Value	12.88	98.15	118.50		(20.35)
WF ADV Small Co Value	8,729.38	66,517.88	71,144.47	(4,626.59)	
WF ADV CAP Growth Admin	628.97	6,824.27	10,811.91		(3,987.64)
WF ADV CAP Growth Admin	2,284.24	31,316.94	39,266.10		(7,949.16)
WF ADV CAP Growth Admin	771.76	15,365.80	19,332.66	(3,966.86)	
WF ADV CAP Growth Admin	588.34	16,508.93	16,526.58	(17.65)	
Total Gain (Loss)		<u>3,071,410.47</u>	<u>3,204,274.87</u>	<u>97,211.01</u>	<u>(230,075.41)</u>

INVESTMENT SUMMARY
AS OF JUNE 30, 2010

STEINER, LIONEL FOUNDATION/AND
ACCOUNT NUMBER 812474

INVESTMENT SUMMARY

INVESTMENT CATEGORY	MARKET VALUE	% OF ACCOUNT	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MONEY MARKET	179,051.36	2.90	179,051.36	0.00	384	0.21
FIXED INCOME						
MUTUAL FUND: FIXED INCOME	2,412,173.65	39.01	2,217,325.88	194,847.77	99,469	4.12
TOTAL FIXED INCOME	2,412,173.65	39.01	2,217,325.88	194,847.77	99,469	4.12
EQUITY						
MUTUAL FUNDS: EQUITIES	3,591,484.92	58.09	3,515,053.69	76,431.23	24,793	0.69
TOTAL EQUITY	3,591,484.92	58.09	3,515,053.69	76,431.23	24,793	0.69
TOTAL INVESTMENTS	6,182,709.93	100.00	5,911,430.93	271,279.00	124,646	2.02
INCOME CASH AND INVESTMENTS	806.14	0.01	806.14	0.00	2	0.25
PRINCIPAL CASH AND INVESTMENTS	6,181,903.79	99.99	5,910,624.79	271,279.00	124,644	2.02
TOTAL INVESTMENTS	6,182,709.93	100.00	5,911,430.93	271,279.00	124,646	2.02



INVESTMENT DETAIL
AS OF JUNE 30, 2010

STEINER, LIONEL FOUNDATION/AMD
ACCOUNT NUMBER 812474

INVESTMENT DETAIL

PAR VALUE /SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MONEY MARKET							
178,245.22	WELLS FARGO ADVANTAGE CASH INVESTMENT FUND INSTITUTIONAL CLASS - #451	178,245.22 1.000	99.55	178,245.22	0.00	382	0.21
806.14	WELLS FARGO ADVANTAGE CASH INVESTMENT FUND INSTITUTIONAL CLASS - #451 (1)	806.14 1.000	0.45	806.14	0.00	2	0.25
TOTAL MONEY MARKET							
		179,051.36		179,051.36	0.00	384	0.21
FIXED INCOME							
MUTUAL FUND: FIXED INCOME							
64,764.317	FEDERATED TOTAL RETURN BD-INST SERV. CLASS- I #288 CUSIP 31428Q507	723,417.42 11.170	29.99	673,169.84	50,247.58	30,504	4.22
46,320.591	METROPOLITAN WEST FDS TOTAL RETURN BD FD CLASS M #312 CUSIP 592905103	481,270.94 10.390	19.95	440,202.79	41,068.15	25,198	5.24
91,754.201	WELLS FARGO ADVANTAGE TOTAL RETURN BOND FUND ADMIN CLASS - #943 CUSIP 94975J599	1,207,485.29 13.160	50.06	1,103,953.25	103,532.04	43,767	3.62
TOTAL MUTUAL FUND: FIXED INCOME					194,847.77	99,469	4.12

(1) INDICATES THAT THE ASSET IS HELD IN THE INVESTED INCOME PORTFOLIO

-CONTINUED ON NEXT PAGE-

INVESTMENT DETAIL
AS OF JUNE 30, 2010

STEINER, LIONEL FOUNDATION/AMD
ACCOUNT NUMBER 812474

INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
TOTAL FIXED INCOME		2,412,173.65		2,217,325.88	194,847.77	99,469	4.12

**EQUITY
MUTUAL FUNDS: EQUITIES**

22,605.967	EVERGREEN INTRINSIC VALUE CLASS I #517 CUSIP 300230671	207,522.78 9.180	5.78	190,977.26	16,545.52	1,718	0.83
6,780.032	GOLDMAN SACHS SMALL CAP VALUE FUND INSTITUTIONAL SHARES CUSIP 38142V209	222,452.85 32.810	6.19	176,805.82	45,647.03	1,858	0.84
25,650.637	GOLDMAN SACHS STRUCTURED INTERNATIONAL EQUITY FUND CLASS I #863 CUSIP 38142V845	218,799.93 8.530	6.09	227,538.15	8,738.22-	6,361	2.91
3,577.58	HARBOR INTERNATIONAL FUND - ADMIN CLASS #2211 CUSIP 411511652	172,010.05 48.080	4.79	162,150.70	9,859.35	2,211	1.29
10,041.931	INVESCO SMALL CAP GROWTH FUND CLASS A #1564 CUSIP 00141M770	222,730.03 22.180	6.20	177,650.88	45,079.15	0	0.00
4,204.088	JANUS OVERSEAS FUND CLASS A SHARES #1254 CUSIP 47103C480	172,325.57 40.990	4.80	155,036.68	17,288.89	1,417	0.82
15,075.889	JP MORGAN SMALL CAP EQUITY FUND - SELECT SHARES #367 CUSIP 4812A1373	450,618.32 29.890	12.55	386,282.92	64,335.40	1,523	0.34

-CONTINUED ON NEXT PAGE-



INVESTMENT DETAIL
AS OF JUNE 30, 2010

STEINER, LIONEL FOUNDATION/AMD
ACCOUNT NUMBER 812474

INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD	
58,460.456	MATN STAY LARGE CAP GROWTH I FUND #1483 CUSIP 56062X641	329,132.37 5.630	9.16	366,973.42	37,841.05-	0	0.00	
21,779.445	MFS VALUE FUND CLASS W #2400 CUSIP 55273H445	416,205.19 19.110	11.59	419,264.06	3,058.87-	7,361	1.77	
52,152.561	WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND-ADMIN CLASS #3603 CUSIP 949915631	649,299.38 12.450	18.08	727,091.88	77,792.50-	0	0.00	
19,055.058	WELLS FARGO ADVANTAGE EQUITY VALUE FUND ADMIN CLASS - #1093 CUSIP 94975J797	201,411.96 10.570	5.61	191,281.38	10,130.58	2,344	1.16	
12,736.217	WELLS FARGO ADVANTAGE GROWTH FUND - ADMIN CLASS #3608 CUSIP 949915698	328,976.49 25.830	9.16	334,000.54	5,024.05-	0	0.00	
TOTAL MUTUAL FUNDS: EQUITIES					3,515,053.69	76,431.23	24,793	0.69
TOTAL EQUITY					3,515,053.69	76,431.23	24,793	0.69
TOTAL INVESTMENTS					5,911,430.93	\$271,279.00	124,646	2.02

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- ▶ If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - ▶ If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization LIONEL STEINER TRUST (A/C 812474) WELLS FARGO BK TRUST TAX (MAC A0330-011)	Employer identification number 94-6445242
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 63954	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN FRANCISCO, CA 94163	

COPY

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

JOSEPH MONCK, WELLS FARGO BANK - 600 CALIFORNIA STREET,

- The books are in the care of ▶ **12TH FLOOR - SAN FRANCISCO, CA 94108**
Telephone No. ▶ **(415) 396-1195** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year _____ or
▶ tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.