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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

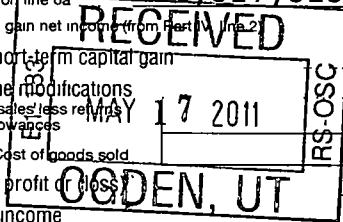
For calendar year **2009**, or tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Jenifer Altman Foundation		A Employer identification number 94-3146675	
	Number and street (or P O box number if mail is not delivered to street address) P.O. Box 29209		Room/suite	
City or town, state, and ZIP code San Francisco, CA 94129-0209		B Telephone number 415-561-2182		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,221,377. (Part I, column (d) must be on cash basis)		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,193.	2,193.		
	4 Dividends and interest from securities	27,457.	27,457.		
	5a Gross rents	2,800.			Statement 1
	b Net rental income or (loss)	2,800.			
	6a Net gain or (loss) from sale of assets not on line 10	629,745.			
	b Gross sales price for all assets on line 10	14,327,315.			
	7 Capital gain net income from Part II, line 2		629,745.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit of sales					
11 Other income	72,356.	7,356.	65,000.	Statement 2	
12 Total. Add lines 1 through 11	734,551.	666,751.	65,000.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	202,840.	49,445.	43,384.	110,011.
	14 Other employee salaries and wages	31,525.	2,351.	15,181.	7,362.
	15 Pension plans, employee benefits	71,787.	12,695.	20,456.	37,186.
	16a Legal fees Stmt 3	5,534.	840.	1,686.	3,007.
	b Accounting fees Stmt 4	31,595.	15,793.	365.	15,561.
	c Other professional fees Stmt 5	62,752.	58,558.	423.	4,942.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	3,835.	582.	1,168.	
	20 Occupancy	23,914.	3,631.	7,284.	12,999.
	21 Travel, conferences, and meetings	29,806.	0.	15,522.	12,274.
	22 Printing and publications	988.	150.	301.	537.
	23 Other expenses Stmt 6	17,680.	1,429.	<40,770.>	57,238.
	24 Total operating and administrative expenses. Add lines 13 through 23	482,256.	145,474.	65,000.	261,117.
	25 Contributions, gifts, grants paid	496,422.			243,922.
26 Total expenses and disbursements. Add lines 24 and 25	978,678.	145,474.	65,000.	505,039.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<244,127.>				
b Net investment income (if negative, enter -0-)		521,277.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		23,711.		
	2	Savings and temporary cash investments		1,969,970.	4,157,737.	4,157,737.
	3	Accounts receivable ▶	84,527.			
		Less: allowance for doubtful accounts ▶		67,291.	84,527.	84,527.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		45,306.	45,306.	45,306.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	Stmt 8	4,253,698.	3,368,416.	3,368,416.
	c	Investments - corporate bonds	Stmt 9	0.	177,400.	177,400.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	Stmt 10	1,824,738.	380,749.	380,749.	
14	Land, buildings, and equipment: basis ▶	21,009.				
	Less: accumulated depreciation ▶	13,767.	9,186.	7,242.	7,242.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		8,193,900.	8,221,377.	8,221,377.	
Liabilities	17	Accounts payable and accrued expenses		9,039.	8,282.	
	18	Grants payable		187,500.	440,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		196,539.	448,282.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		7,997,361.	7,773,095.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		7,997,361.	7,773,095.		
31	Total liabilities and net assets/fund balances		8,193,900.	8,221,377.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,997,361.
2	Enter amount from Part I, line 27a	2	<244,127.>
3	Other increases not included in line 2 (itemize) ▶ <u>Current year unrealized gain</u>	3	19,861.
4	Add lines 1, 2, and 3	4	7,773,095.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,773,095.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly-traded securities	P	Various	Various
b Partnership pass-through	P	Various	Various
c Private placement: 79500 sh CHF Solutions			
d Inc	P	Various	Various
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,314,864.		13,521,570.	793,294.
b 12,450.			12,450.
c			
d 1.		176,000.	<175,999.>
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			793,294.
b			12,450.
c			
d			<175,999.>
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	629,745.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	948,806.	9,871,976.	.096111
2007	768,321.	14,620,863.	.052550
2006	857,984.	14,470,203.	.059293
2005	714,381.	12,691,667.	.056287
2004	706,739.	12,935,096.	.054637

2 Total of line 1, column (d)	2	.318878
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063776
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,140,728.
5 Multiply line 4 by line 3	5	455,407.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,213.
7 Add lines 5 and 6	7	460,620.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	505,039.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,213.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,213.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,213.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	29,569.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	29,569.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,356.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.jaf.org</u>	X		
14	The books are in care of ► <u>Gretchen Stone</u> Telephone no. ► <u>415-561-2185</u> Located at ► <u>P.O. Box 29209, San Francisco, CA</u> ZIP+4 ► <u>94129-0209</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		202,840.	26,066.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,617,152.
b	Average of monthly cash balances	1b	632,318.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,249,470.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,249,470.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,742.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,140,728.
6	Minimum investment return. Enter 5% of line 5	6	357,036.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	357,036.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,213.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,213.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	351,823.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	351,823.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	351,823.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	505,039.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	505,039.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,213.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	499,826.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				351,823.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	527,109.			
c From 2006	865,265.			
d From 2007	768,321.			
e From 2008	951,053.			
f Total of lines 3a through e	3,111,748.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 505,039.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	505,039.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	351,823.			351,823.
6 Enter the net total of each column as indicated below:	3,264,964.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,264,964.			
10 Analysis of line 9:				
a Excess from 2005	175,286.			
b Excess from 2006	865,265.			
c Excess from 2007	768,321.			
d Excess from 2008	951,053.			
e Excess from 2009	505,039.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Schedule		Public charity	Schedule	243,922.
Total				▶ 3a 243,922.
b <i>Approved for future payment</i> Schedule		Public charity	Schedule	252,500.
Total				▶ 3b 252,500.

Form 990-PF	Rental Income	Statement	1
Kind and Location of Property		Activity Number	Gross Rental Income
Office sublease		1	2,800.
Total to Form 990-PF, Part I, line 5a			2,800.

Form 990-PF	Other Income	Statement	2
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Securities litigations	7,356.	7,356.	0.
Grant admin fees	65,000.	0.	65,000.
Total to Form 990-PF, Part I, line 11	72,356.	7,356.	65,000.

Form 990-PF	Legal Fees	Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Consultations	5,534.	840.	1,686.
To Fm 990-PF, Pg 1, ln 16a	5,534.	840.	1,686.

Form 990-PF	Accounting Fees	Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Tax, audit & Bookkeeping service	31,595.	15,793.	365.
To Form 990-PF, Pg 1, ln 16b	31,595.	15,793.	365.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Benefits Administration	3,131.	0.	0.	4,476.
Investment managment	58,558.	58,558.	0.	0.
Website	813.	0.	423.	344.
Program Administration	250.	0.	0.	122.
To Form 990-PF, Pg 1, ln 16c	62,752.	58,558.	423.	4,942.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dues and subscriptions	1,049.	0.	546.	482.
Insurance	3,619.	0.	0.	3,619.
Equipment	1,531.	233.	466.	1,144.
Postage/fax	924.	140.	281.	524.
Board meeting expense	2,726.	0.	0.	2,726.
Telephone	6,956.	1,056.	2,119.	3,791.
Other expenses	875.	0.	0.	770.
Excess expenses to column (d)	0.	0.	<44,182.>	44,182.
To Form 990-PF, Pg 1, ln 23	17,680.	1,429.	<40,770.>	57,238.

Footnotes			Statement 7
Furniture & Equipment and Depreciation			
Form 990-PF, Part II, 14 and Form 199, p2,16			
Furniture and equipment			21,009.
Accumulated depreciation - prior year			<9,932.>
Current year depreciation - SL 5			<3,835.>
Accumulated depreciation - year end			<13,767.>
Furniture & Equipment, net			7,242.

Form 990-PF	Corporate Stock	Statement	8
<u>Description</u>		<u>Book Value</u>	<u>Fair Market Value</u>
Mutual funds, equities		2,826,402.	2,826,402.
Common & Preferred Stock		542,014.	542,014.
Total to Form 990-PF, Part II, line 10b		3,368,416.	3,368,416.

Form 990-PF	Corporate Bonds	Statement	9
<u>Description</u>		<u>Book Value</u>	<u>Fair Market Value</u>
Mutual funds, fixed income		177,400.	177,400.
Total to Form 990-PF, Part II, line 10c		177,400.	177,400.

Form 990-PF	Other Investments	Statement	10
<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Non-marketable securities, schedule	FMV	99,944.	99,944.
Partnership interests, schedule	FMV	280,805.	280,805.
Total to Form 990-PF, Part II, line 13		380,749.	380,749.

Jenifer Altman Foundation
 FORM 990-PF # 94-3146675
 Year ended June 30, 2010

		Common and preferred stock	Partnership Interests	Mutual Funds, Equity	Mutual Funds, Bond	Non-marketable securities	6/30/10 Total
Zesiger Capital Group LLC, schedule, page 2	Cost Market					327,004 99,944	327,004 99,944
Smith Barney 71493 schedule, page 3	Cost Market			1,056,593 907,028			1,056,593 907,028
Smith Barney 71501 schedule, page 4	Cost Market	250,355 192,169		247,718 203,760			498,073 395,929
Smith Barney 71502 schedule, page 5	Cost Market	298,167 349,845		1,195,483 1,244,133			1,493,650 1,593,978
Smith Barney 71672 schedule, page 6	Cost Market			526,310 471,481			526,310 471,481
Smith Barney 71840 schedule, page 7	Cost Market				246,606 177,400		246,606 177,400
Farallon Capital Institutional Partners ID #94-3106323	Cost Market		222,876 280,805				222,876 280,805
TOTAL	Cost Market	548,522 542,014	222,876 280,805	3,026,104 2,826,402	246,606 177,400	327,004 99,944	4,371,111 3,926,565

Σ 3,368,416

THE JENIFER ALTMAN FOUNDATION
 As Of: 06/30/10
 Portfolio Currency: US

Zesiger Capital Group LLC
 Asset Report (stall)

Quantity Held	Security Description	Forward Settle Date	Average Cost	Current Price	Total Cost	Market Value	Estimated Ann Income	Yield	Pct of Portfolio
CASH & CASH EQUIVALENTS									
0	US DOLLAR		1.00	1.00	0	0		0.10	0.00%
TOTAL CASH									
					0	0		0.10	0.00%
TOTAL CASH & CASH EQUIVALENTS									
					0	0		0.10	0.00%
PRIVATE PLACEMENTS									
31,699	CONSENSUS ORTHOPEDICS, INC. - PRIV P		5.76	0.01	182,650	317			0.32%
73,412	CONSENSUS ORTHOPEDICS PFD SER A-1 PRIV PL		0.60	0.60	44,127	44,047			44.07%
146,263	MERKONG LEISURE LTD -PRIV PL		0.69	0.38	100,227	55,580			55.61%
TOTAL PRIVATE PLACEMENTS									
					327,004	99,944			100.00%
TOTAL PRIVATE PLACEMENTS									
					327,004	99,944			100.00%
TOTAL PORTFOLIO									
					327,004	99,944		0.00	100.00%
TOTAL ACCRUED INCOME									
TOTAL PORTFOLIO INCLUDING ACCRUED INCOME									
					327,004	99,944			

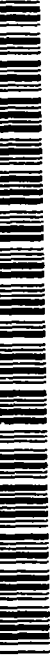
INVESTMENTS
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Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1, 2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings. Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

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Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5,000	POWERSHARES QQQ TR SER 1 Equity portfolio	QQQQ	04/16/10	\$ 249,635.00	\$ 49.927	\$ 42.71	\$ 213,550.00	(\$ 36,085.00) ST	.606%	\$ 1,285.00
8,900	POWERSHARES ETF DYNAMIC FINL SECTOR PORTFOLIO Equity portfolio	PFI	04/07/10	165,238.28	18.566	16.39	145,871.00	(19,367.28) ST	1.14	1,664.30
12,000	POWERSHARES DYNAMIC LEISURE & ENTERTAINMENT PORT Equity portfolio	PEJ	04/16/10	199,180.40	16.599	13.88	168,560.00	(32,630.40) ST	.285	492.00
2,200	SPDR DOW JONES INDL AVG ETF Equity portfolio	DIA	04/16/10	244,813.80	111.279	97.73	215,006.00	(29,807.80) ST	2.657	5,713.40
5,700	SELECT SECTOR SPDR CONSUMER DISCRETIONARY Equity portfolio	XLY	04/16/10	197,715.90	34.687	29.13	166,041.00	(31,674.90) ST	1.438	2,388.30
Rating: CG RESEARCH : AL										
Total closed end fund equity allocation \$ 907,028.00										
Total exchange traded funds and closed end funds \$ 1,056,593.38 (\$ 149,565.39) ST 1.27										
Total portfolio value \$ 1,057,433.52 (\$ 149,565.39) ST 1.27 \$ 11,553.00										
Rating: CG RESEARCH : AL \$ 0.00 LT \$ 0.00 LT \$ 11,553.50										



Common stocks & options

Citi Investment Research & Analysis (CIRA), Morgan Stanley & Co. Incorporated (Morgan Stanley) and Standard & Poor's research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both CIRA and Morgan Stanley, you can and should view both research reports. CIRA and Morgan Stanley research reports may contain different or conflicting information about the subject companies of such research reports because they are prepared separately from each other. CIRA stock recommendations include an investment rating and a risk rating. The Investment Rating Code (1, 2 or 3) is a function of CIRA's expectation of total return (forecast price appreciation and dividend yield within the next twelve months) and a Risk Rating. The Risk Rating (L, M, H or S) represents the stock's expected risk, taking into account price volatility and fundamental criteria. Please refer to the end of this statement for a guide describing CIRA ratings. Morgan Stanley and Standard & Poor's research ratings have been normalized by these providers to a 1 (Buy), 2 (Hold), and 3 (Sell). Morgan Stanley Smith Barney is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3,100	BHP BILLITON LTD SPONS ADR	BHP	04/16/10	\$ 250,355.07	\$ 80.759	\$ 61.99	\$ 192,169.00	(\$ 58,186.07)	2.677%	\$ 5,146.00
Rating: Citigroup : 1M										
Total common stocks and options							\$ 192,169.00	(\$ 58,186.07)	2.67	\$ 5,146.00

Exchange traded & closed end funds

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Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6,000	UNITED STATES OIL FD L P Equity portfolio	USO	04/16/10	\$ 247,717.80	\$ 41.286	\$ 33.96	\$ 203,760.00	(\$ 43,957.80)		
Total closed end fund equity allocation							\$ 203,760.00	(\$ 43,957.80)		
Total exchange traded funds and closed end funds							\$ 203,760.00	(\$ 43,957.80)		
Total portfolio value							\$ 385,928.00	(\$ 102,143.87)	2.67	\$ 5,146.00

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19,500	NEW GOLD INC-CAD Exchange rate .9410878 Shares traded in: Canadian dollars	NGD	04/16/10	\$ 99,241.35	\$ 5.089	\$ 6.19	\$ 120,705.00	\$ 21,463.65	ST	
11,400	SILVER WHEATON CORP-CAD	SLW	04/16/10	198,925.44	17.449	20.10	229,140.00	30,214.58	ST	
Total common stocks and options				\$ 298,166.79			\$ 349,845.00	\$ 51,678.21	ST	0.00
							\$ 0.00	LT		\$ 0.00

Exchange traded & closed end funds

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Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
13,800	CENTRAL FUND OF CANADA LTD CL A NON-VTG Equity portfolio	CEF	04/16/10	\$ 200,097.24	\$ 14.499	\$ 15.07	\$ 207,966.00	\$ 7,868.76	ST	.066%
27,500	ISHARES SILVER TRUST Equity portfolio	SLV	04/09/10	\$ 485,550.00	\$ 18.02	\$ 18.21	\$ 500,775.00	\$ 5,225.00	ST	
4,400	SPDR GOLD TR GOLD SHS Equity portfolio Rating: CG RESEARCH : AL	GLD	04/09/10	499,835.60	113.599	121.68	535,392.00	35,556.40	ST	
Total closed end fund equity allocation				\$ 1,195,482.84			\$ 1,244,133.00	\$ 48,650.16	ST	.01
Total exchange traded funds and closed end funds				\$ 1,195,482.84			\$ 1,244,133.00	\$ 48,650.16	ST	.01
							\$ 0.00	LT		\$ 138.00
Total portfolio value				\$ 1,493,649.63			\$ 1,593,978.00	\$ 100,328.37	ST	.08
							\$ 0.00	LT		\$ 138.00

Morgan Stanley
Smith Barney

Reserved
Client Statement
May 31 - June 30, 2010

JENIFER ALTMAN FOUNDATION Account number -71672-

PORTFOLIO DETAILS

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1, 2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings. Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3,360	ISHARES MSCI THAILAND INDEX FUND ETF Equity portfolio	THD	04/07/10	\$ 166,385.52	\$ 49.519	\$ 46.07	\$ 154,795.20	(\$ 11,590.32) ST	2.606%	\$ 4,035.36
3,600	1 SHARES MSCI MEXICO INVEST MKT INDEX FD Equity portfolio	EWW	04/16/10	\$ 198,970.20	\$ 55.269	\$ 47.89	\$ 172,404.00	(\$ 26,566.20) ST	1.568%	\$ 2,703.60
10,500	JAPAN SMALLER CAPITALIZATION FUND INC Equity portfolio	JOF	04/07/10	97,958.70	9.329	8.34	87,570.00	(10,388.70) ST		
5,200	FUND INC Equity portfolio		04/07/10	48,100.00	9.25	8.34	43,368.00	(4,732.00) ST		
1,600	FUND INC Equity portfolio		04/07/10	14,895.52	9.309	8.34	13,344.00	(1,551.52) ST		
17,300	Total closed end fund equity allocation			160,954.22	9.304		144,282.00	(16,672.22)	.635	916.90
	Total exchange traded funds and closed end funds			\$ 528,308.94			\$ 471,481.20	(\$ 54,828.74) ST	1.62	\$ 7,855.88
	Total portfolio value			\$ 530,668.01			\$ 475,840.27	(\$ 54,828.74) ST	1.60	\$ 7,658.47

INVESTMENTS
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PORTFOLIO DETAILS

Exchange traded & closed end funds

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Consulting Group Research (CGR) conducts on-going research on a wide variety of exchange-traded funds for certain investment advisory programs. Your individual exchange-traded fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your exchange-traded fund holdings are covered by CGR.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5,000	PROSHARES ULTRASHORT LEHMAN 20+ YEAR TREASURY	TBT	04/07/10	\$ 246,605.50	\$ 49.249	\$ 35.48	\$ 177,400.00	(\$ 69,205.50)	1.865%	\$ 3,310.00
	Taxable bond portfolio						\$ 177,400.00			
	Total closed end fund taxable bond allocation						\$ 177,400.00			
	Total exchange traded funds and closed end funds			\$ 246,605.50			\$ 177,400.00	(\$ 69,205.50)	1.86	\$ 3,310.00
	Total portfolio value			\$ 246,605.50			\$ 177,400.00	(\$ 69,205.50)	1.86	\$ 3,310.00



Jenifer Altman Foundation
 Form 990-PF, #94-3146675
 Year Ended June 30, 2010

Grantee- Section 501(c)3 Public Charity	Payable as of 6/30/09	Awarded 7/1/09- 6/30/10	Amount paid 7/1/09- 6/30/10	Payable as of 6/30/10
Commonweal PO Box 316 Bolinas, CA 94924 For general support.	\$187,500	\$440,000	\$187,500	\$440,000
Regenerative Design Institute PO Box 923 Bolinas, CA 94924 For general support.	\$0	\$1,000	\$1,000	\$0
Rockefeller Philanthropy Advisors 6 West 48th Street New York, NY 10036 In support of the Gulf Coast Community Renewal and Ecological Health Fund.	\$0	\$5,000	\$5,000	\$0
Science and Environmental Health Network 3703 Woodland St Ames, IA 50014 To review and summarize evidence-based literature addressing breast cancer risk factors and integrative therapies	\$0	\$10,000	\$10,000	\$0
The Story of Stuff/Tides Center 1442 Walnut St #272. Berkeley, CA 94709 Washington, D.C. 20036 To support the Story of Stuff's biomonitoring work related to toxic chemicals.	\$0	\$5,675	\$5,675	\$0

Jenifer Altman Foundation
 Form 990-PF, #94-3146675
 Year Ended June 30, 2010

Grantee- Section 501(c)3 Public Charity	Payable as of 6/30/09	Awarded 7/1/09- 6/30/10	Amount paid 7/1/09- 6/30/10	Payable as of 6/30/10
Breast Cancer Fund 1388 Sutter St Suite 400 San Francisco CA 94109 For the premiere screening of "Living Downstream", and to host a congressional briefing in Washington on the PCP.	\$0	\$5,000	\$5,000	\$0
Science Communication Network 2000 P St NW, Suite 740 Washington DC 20036 To provide communications strategy and media support to NGO partners working on the President's Cancer Panel report.	\$0	\$5,000	\$5,000	\$0
Bolinas Museum P.O. Box 450 Bolinas, CA 94924 For general support	\$0	\$1,000	\$1,000	\$0
Consultative Group on Biological Diversity PO Box 29361 San Francisco, CA 94129 For support of the Health and Environmental Funders Network	\$0	\$5,000	\$5,000	\$0
Consultative Group on Biological Diversity PO Box 29361 San Francisco, CA 94129 For JAF membership in the 2010-2011 biennium	\$0	\$3,000	\$3,000	\$0

Jenifer Altman Foundation
Form 990-PF, #94-3146675
Year Ended June 30, 2010

Grantee- Section 501(c)3 Public Charity	Payable as of 6/30/09	Awarded 7/1/09- 6/30/10	Amount paid 7/1/09- 6/30/10	Payable as of 6/30/10
Bolinas- Stinson Beach Library Improvement Society P.O. Box 65 Stinson Beach, CA 94970 For general support.	\$0	\$1,000	\$1,000	\$0
Bolinas Community Inc P.O. Box 122 Bolinas, CA 94924 For support of the Bolinas Stinson Science Summer Camp	\$0	\$1,000	\$1,000	\$0
Bolinas Community Inc P.O. Box 122 Bolinas, CA 94924 For general support.	\$0	\$1,000	\$1,000	\$0
LVA Marin Literacy Project 1100 E Street San Rafael, CA 94901 For support of the West Marin Literacy Program.	\$0	\$1,000	\$1,000	\$0
West Marin Senior Services P.O. Box 791 Pt. Reyes Station, CA 94956 For general support.	\$0	\$1,000	\$1,000	\$0
University of Massachusetts Lowell 600 Suffolk St, 2nd floor Lowell, MA 01854 To execute a communications plan for the release of the President's Cancer Panel Report.	\$0	\$5,000	\$5,000	\$0
KWMR P.O. Box 1262 Point Reyes Station, CA 94956 For general support.	\$0	\$1,000	\$1,000	\$0

Jenifer Altman Foundation
 Form 990-PF, #94-3146675
 Year Ended June 30, 2010

Grantee- Section 501(c)3 Public Charity	Payable as of 6/30/09	Awarded 7/1/09- 6/30/10	Amount paid 7/1/09- 6/30/10	Payable as of 6/30/10
Coastal Health Alliance P.O. Box 910 Pt. Reyes Station, CA 94956 For general support.	\$0	\$1,000	\$1,000	\$0
Community Action Marin P.O. Box 283 Bollinas, CA 94924 For general support of the Bollinas Children's Center.	\$0	\$1,000	\$1,000	\$0
Northern California Grantmakers 625 Market St 15th Floor San Francisco, CA 94105 For JAF's membership for 2010.	\$0	\$825	\$825	\$0
Grantmakers in Health 1100 Connecticut Ave, NW Suite 1200 Washington, D.C. 20036 To support inclusion of an environmental health speaker in the GIH conference.	\$0	\$1,250	\$1,250	\$0
Environmental Grantmakers Association 475 Riverside Dr Suite 960 New York, NY 10115 For JAF's membership for the 2010-2011 biennium	\$0	\$672	\$672	\$0
TOTALS	\$187,500	\$496,422	\$243,922	\$440,000

Section 4942(h)(2) Election
as to the Treatment of Qualifying Distributions

Name: Jenifer Altman Foundation
Address: PO Box 29209
San Francisco CA 94129
Federal ID No: 94-3146675
Year Ending: June 30, 2010

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat \$505,039 of current-year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of (check one):

Undistributed income from the tax year(s) ending:

<u>Tax Year</u>	<u>Amount</u>
_____	_____
_____	_____

Corpus.

Michael Lerner

Signature

Michael Lerner

Name

President

Title