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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 7/01, 2009, and ending 6/30, 2010

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Rossi Family Foundation Janeen Tuitupou 1100 Sharon Park Drive #2 Menlo Park, CA 94025		A Employer identification number 94-3106122
			B Telephone number (see the instructions) 650-854-3639
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 2,023,806.		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	114,262.			
	2 Check <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	47,651.	47,651.	47,651.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	31,568.			
	b Gross sales price for all assets on line 6a	280,358.			
	7 Capital gain net income (from Part IV, line 2)		31,568.		
	8 Net short-term capital gain			13,741.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit (loss) (att sch)					
11 Other income (attach schedule)	3,354.				
12 Total. Add lines 1 through 11	196,835.	79,219.	61,392.		
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 2	2,378.			
	c Other prof fees (attach sch) See St 3	15,011.	15,011.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Stm 4	55.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 5	4,926.			
	24 Total operating and administrative expenses. Add lines 13 through 23	22,370.	15,011.		
	25 Contributions, gifts, grants paid Part XV	111,150.			111,150.
26 Total expenses and disbursements. Add lines 24 and 25	133,520.	15,011.	0.	111,150.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	63,315.				
b Net investment income (if negative, enter -0-)		64,208.			
c Adjusted net income (if negative, enter -0-)			61,392.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	16,452.	8,152.	8,152.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
LIABILITIES		Less: accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) Statement 6	2,148,123.	2,205,976.	2,015,654.
	14	Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe )			
	16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	2,164,575.	2,214,128.	2,023,806.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
FUND ASSETS	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,164,575.	2,214,128.	
	30	Total net assets or fund balances (see the instructions)	2,164,575.	2,214,128.	
	31	Total liabilities and net assets/fund balances (see the instructions)	2,164,575.	2,214,128.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,164,575.
2	Enter amount from Part I, line 27a	2	63,315.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,227,890.
5	Decreases not included in line 2 (itemize) See Statement 7	5	13,762.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,214,128.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Attached Statement		P	Various	Various
b See Attached Statement		P	Various	Various
c Capital Gain Distributions		P	Various	Various
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 263,930.		248,790.	15,140.
b 13,741.			13,741.
c 2,687.			2,687.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			15,140.
b			13,741.
c			2,687.
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	31,568.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-            in Part I, line 8         </div>		3	13,741.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	92,984.	1,790,798.	0.051923
2007	124,230.	2,626,654.	0.047296
2006	141,146.	2,676,872.	0.052728
2005	110,280.	2,409,756.	0.045764
2004	108,355.	2,158,781.	0.050193

2 Total of line 1, column (d)	2	0.247904
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049581
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,085,718.
5 Multiply line 4 by line 3	5	103,412.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	642.
7 Add lines 5 and 6	7	104,054.
8 Enter qualifying distributions from Part XII, line 4	8	111,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		1	642.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	642.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	642.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6 a	800.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	800.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	158.	
11 Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	158.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the foundation file <b>Form 1120-POL</b> for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	<input type="checkbox"/>	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Janeen Tuitupou</u> Telephone no <u>650-854-3639</u> Located at <u>1100 Sharon Park Drive, #2 Menlo Park CA</u> ZIP + 4 <u>94025</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	2,101,334.
a	Average monthly fair market value of securities	1b	16,146.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,117,480.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,117,480.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	31,762.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,085,718.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	104,286.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	104,286.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	642.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	642.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,644.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	103,644.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,644.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.	1a	111,150.
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1b	
b	Program-related investments — total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	111,150.
b	Cash distribution test (attach the required schedule)	5	642.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	110,508.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				103,644.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	3,610.			
b From 2005				
c From 2006	12,429.			
d From 2007				
e From 2008	4,976.			
f Total of lines 3a through e	21,015.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 111,150.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				103,644.
e Remaining amount distributed out of corpus	7,506.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	28,521.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	3,610.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	24,911.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006	12,429.			
c Excess from 2007				
d Excess from 2008	4,976.			
e Excess from 2009	7,506.			

---

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

**a 'Assets' alternative test – enter:**

(1) Value of all assets.

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

**b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

**(4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Statement 9

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Statement 10				
<b>Total</b>			▶ <b>3a</b>	111,150.
<b>b</b> Approved for future payment				
<b>Total</b>			▶ <b>3b</b>	





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

**2009**

Name of the organization **Rossi Family Foundation**  
**Janeen Tuitupou**

Employer identification number  
**94-3106122**

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)( ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule –**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules –**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions**  
for Form 990, 990-EZ, or 990-PF.

**Schedule B** (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

Rossi Family Foundation

94-3106122

**Part I** Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Margaret Peer Revocable Trust 18 Ohlone Portola Valley, CA 94028	\$ 114,262.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

Rossi Family Foundation

94-3106122

**Part II . Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2063.278 shares Franklin U.S Govt Mutual Fund		
		\$ 13,762.	8/26/09
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

**BAA**

Name of organization

Rossi Family Foundation

Employer identification number

94-3106122

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry.)

For organizations completing Part III, enter total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once – see instructions )

▶ \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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94-3106122

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Statement 1  
Form 990-PF, Part I, Line 11  
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Federal tax refund	\$ 3,354.		
Total	\$ 3,354.	\$ 0.	\$ 0.

Statement 2  
Form 990-PF, Part I, Line 16b  
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	\$ 2,378.			
Total	\$ 2,378.	\$ 0.	\$ 0.	\$ 0.

Statement 3  
Form 990-PF, Part I, Line 16c  
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment expenses	\$ 15,011.	\$ 15,011.		
Total	\$ 15,011.	\$ 15,011.	\$ 0.	\$ 0.

Statement 4  
Form 990-PF, Part I, Line 18  
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CA Dept. of Justice	\$ 25.			
Franchise Tax Board	10.			
Secretary of State	20.			
Total	\$ 55.	\$ 0.	\$ 0.	\$ 0.

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Statement 5  
Form 990-PF, Part I, Line 23  
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual Board Meeting expense	\$ 4,926.			
Total	<u>\$ 4,926.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 6  
Form 990-PF, Part II, Line 13  
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Publicly Traded Securities</u>			
Mutual Funds-Detail Attached	Cost	\$ 1,884,431.	\$ 1,673,678.
Bond Funds-Detail Attached	Cost	321,545.	341,976.
Total		<u>\$ 2,205,976.</u>	<u>\$ 2,015,654.</u>

Statement 7  
Form 990-PF, Part III, Line 5  
Other Decreases

FMV of Contributed Property		\$ 13,762.
Total		<u>\$ 13,762.</u>

Statement 8  
Form 990-PF, Part VIII, Line 1  
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
L. Jay Rossi 18 Ohlone Portola Valley, CA 94028	President 0	\$ 0.	\$ 0.	\$ 0.
Marjorie Rossi 18 Ohlone Portola Valley, CA 94028	Vice President 0	0.	0.	0.
Safford J. Rossi 8884 Cortina Circle Roseville, CA 95678	Secretary/Treas 0	0.	0.	0.

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**Statement 8 (continued)**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP &amp; DC</u>	<u>Expense Account/ Other</u>
Janeen Rossi Tuitupou 1100 Sharon Park Dr. #2 Menlo Park, CA 94025	Executive Direc 0	\$ 0.	\$ 0.	\$ 0.
Craig Hall Rossi 13219 Valley Vista Blvd Sherman Oaks, CA 91423	Director 0	0.	0.	0.
Lizabeth Rossi Schuetz 40 Oak Terrace Lake Bluff, IL 60044	Director 0	0.	0.	0.
Merilee Rossi 9 Jeffrey Court Novato, CA 94945	Director 0	0.	0.	0.
		Total \$ 0.	\$ 0.	\$ 0.

**Statement 9**  
**Form 990-PF, Part XV, Line 1a**  
**Foundation Managers - 2% or More Contributors**

L. Jay Rossi  
 Marjorie Rossi

**Statement 10**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
American Red Cross 85 Second St, 8th Floor San Francisco, CA 94105	N/A	501c3	General Support	\$ 300.
Stanford University 326 Galvez St Stanford, CA 94305	N/A	501c3	Grant to the school to support various academic, artistic and athletic programs.	28,200.

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Statement 10 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Avenidas Senior Center 450 Bryant Street Palo Alto, CA 94301	N/A	501c3	General support for community health services for senior citizens.	\$ 700.
The Yosemite Fund 155 Montgomery St., #1104 San Francisco, CA 94104	N/A	501c3	\$20,000 as 5th payment on a 5 year pledge to support the Yosemite National Park Trails Campaign and \$5,000 to support preservation of the Park.	25,000.
Arthritis Foundation 657 Mission Street Ste 603 San Francisco, CA 94105	N/A	501c3	General support to further and support research for the treatment and cure of arthritis.	3,500.
Environmental Volunteers 3921 East Bayshore Road Palo Alto, CA 94303	N/A	501c3	To support programs that teach love of nature.	5,000.
RAFT 1355 Ridder Park Dr San Jose, CA 95131	N/A	501c3	\$2,000 for capital campaign and \$3,000 for general operating expenses	5,000.
Sustainable Conservation 98 Battery Street Ste 302 San Francisco, CA 94111	N/A	501c3	General support of programs for a clean environment	5,000.
KQED 2601 Mariposa Street San Francisco, CA 94110	N/A	501c3	General support for public television and radio	250.

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Statement 10 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Job Train 1200 O'Brien Drive Menlo Park, CA 94025	N/A	501c3	General support for programs to help people in need succeed in obtaining and keeping employment	\$ 5,000.
Charles Armstrong School 1405 Solana Drive Belmont, CA 94002	N/A	501c3	Financial Assistance Program	1,000.
The Wesley School 4832 Tujunga Avenue North Hollywood, CA 91601	N/A	501c3	Faculty Development Support	1,500.
Children of Strength 1325 Valencia St San Francisco, CA 94110	N/A	501c3	To support feeding program for Kenya and "Next Step" program	8,000.
Marine Science Institute 500 Discovery Parkway Redwood City, CA 94063	N/A	501c3	To give finanacial assistance in support of summer camps	5,000.
The Daisy Foundation P.O. Box 76 Glen Ellen, CA 95442	N/A	501c3	General support in memoriam	5,000.
Hope Walks Marin 104 Dominican Drive San Rafael, CA 94901	N/A	501c3	General support	2,000.
Ronald McDonald House 520 Sand Hill Road Palo Alto, CA 94304	N/A	501c3	General support	1,200.
William J Clinton Foundation 610 President Clinton Ave Little Rock, AR 72201	N/A	501c3	To support Clinton Bush Haiti Relief Fund	500.
SV2 P.O. Box 1792 Los Altos, CA 94023	N/A	501c3	General support	3,000.

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Statement 10 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
LA Shares 3224 Riverside Drive Los Angeles, CA 90027	N/A	501c3	To support part-time employee program for awareness	\$ 5,000.
South Bay Preparatory Charter 1608 West Campbell Avenue #220 Campbell, CA 95008	N/A	501c3	General support for charter school	1,000.
Total				\$ <u>111,150.</u>



Kaspick & Company  
**PORTFOLIO APPRAISAL**  
*Rossi Family Foundation*  
*Exempt Organization*  
June 30, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>Small Company Stocks</b>							
Mutual Funds							
5,435.154	DFA US Small Cap Value Fund	20.61	112,010.45	19.22	104,463.66	5.2	0.3
7,951.428	Vanguard Small Cap Index Fund Signal	20.91	166,225.49	24.45	194,412.41	9.6	1.0
			278,235.94		298,876.07	14.8	0.8
	Small Company Stocks Total		278,235.94		298,876.07	14.8	0.8
<b>Int'l Small Co. Stocks</b>							
Mutual Funds							
5,927.860	Morgan Stanley Inst'l Int'l Small Cap I	18.20	107,906.10	10.74	63,665.22	3.1	1.4
			107,906.10		63,665.22	3.1	1.4
	Int'l Small Co. Stocks Total		107,906.10		63,665.22	3.1	1.4
<b>Emerging Markets Stocks</b>							
Mutual Funds							
4,100.713	DFA Emerging Markets Portfolio	17.82	73,094.34	25.51	104,609.19	5.2	1.7
			73,094.34		104,609.19	5.2	1.7
	Emerging Markets Stock Total		73,094.34		104,609.19	5.2	1.7
<b>Large Company Stocks</b>							
Mutual Funds							
2,796.295	DFA US Large Cap Value Portfolio	15.80	44,182.78	16.24	45,411.83	2.2	1.6
25,851.535	DFA US Large Company Portfolio	9.73	251,411.27	8.13	210,172.98	10.4	1.9
1,386.946	Dodge & Cox Stock	101.27	140,450.57	87.91	121,926.42	6.0	1.2
5,983.790	Mutual Series Quest Z	17.54	104,932.26	16.42	98,253.83	4.9	1.8
4,884.500	T. Rowe Price Growth Stock Fund	28.27	138,087.29	25.31	123,626.69	6.1	0.2
			679,064.17		599,391.76	29.6	1.4
	Large Company Stocks Total		679,064.17		599,391.76	29.6	1.4

Kaspick & Company  
**PORTFOLIO APPRAISAL**  
*Rossi Family Foundation*  
*Exempt Organization*  
June 30, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>International Stocks</b>							
Mutual Funds							
6,448.263	GMO Int'l Intrinsic Value III	22.92	147,806.66	17.91	115,488.39	5.7	2.3
2,452.452	Harbor Int'l Inst'l	36.91	90,508.59	48.42	118,747.73	5.9	1.3
10,168.666	Morgan Stanley Inst'l Int'l Equity I	17.06	173,504.72	11.45	116,431.23	5.8	2.8
			411,819.97		350,667.34	17.3	2.1
	International Stocks Total		411,819.97		350,667.34	17.3	2.1
<b>Domestic REITs</b>							
Mutual Funds							
5,107.213	Cohen & Steers Inst'l Realty Shares	38.42	196,197.87	31.53	161,030.43	8.0	1.5
			196,197.87		161,030.43	8.0	1.5
	Domestic REITs Total		196,197.87		161,030.43	8.0	1.5
<b>International REITs</b>							
Mutual Funds							
10,396.262	Cohen & Steers International Realty Fund I	13.28	138,112.28	9.18	95,437.69	4.7	3.1
			138,112.28		95,437.69	4.7	3.1
	International REITs Total		138,112.28		95,437.69	4.7	3.1
<b>High Quality Bond Funds</b>							
Intermediate Term							
18,579.304	DFA Intermediate Government Bond Portfolio	11.69	217,101.06	12.53	232,798.68	11.5	3.6
			217,101.06		232,798.68	11.5	3.6
	High Quality Bond Fund Total		217,101.06		232,798.68	11.5	3.6

Kaspick & Company  
**PORTFOLIO APPRAISAL**  
*Rossi Family Foundation*  
*Exempt Organization*  
June 30, 2010

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>
<b>Investment Grade Bond Funds</b>							
Intermediate Term							
9,696.049	PIMCO Total Return Fund Inst'l	10.77	104,444.20	11.26	109,177.51	5.4	3.0
			<u>104,444.20</u>		<u>109,177.51</u>	<u>5.4</u>	<u>3.0</u>
	Investment Grade Bond Total		<u>104,444.20</u>		<u>109,177.51</u>	<u>5.4</u>	<u>3.0</u>
<b>Cash and Equivalents</b>							
	Schwab Cash		10,915.17		10,915.17	0.5	0.0
	Schwab Income Cash		<u>-2,762.84</u>		<u>-2,762.84</u>	<u>-0.1</u>	<u>0.0</u>
			8,152.33		8,152.33	0.4	0.0
<b>TOTAL PORTFOLIO</b>			<u><b>2,214,128.26</b></u>		<u><b>2,023,806.21</b></u>	<u><b>100.0</b></u>	<u><b>1.9</b></u>

Kaspick & Company  
**REALIZED GAINS AND LOSSES**  
*Rossi Family Foundation*  
*Exempt Organization*  
*From 07-01-09 Through 06-30-10*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-21-00	08-06-09	135 715	Harbor Int'l Inst'l	4,568 16	6,594 00		2,025 84
12-21-00	08-06-09	44 432	Harbor Int'l Inst'l	1,495 57	2,158 82		663 25
12-21-00	08-06-09	2 157	Harbor Int'l Inst'l	72 62	104 80		32 18
05-24-01	08-06-09	42 048	Harbor Int'l Inst'l	1,412 83	2,042 99		630 16
12-23-96	08-06-09	139 237	Mutual Series Quest Z	2,239 64	2,249 47		9 83
12-23-96	08-06-09	111 714	Mutual Series Quest Z	1,796 91	1,804 82		7 91
07-07-97	08-06-09	23 271	Mutual Series Quest Z	430 75	375 96		-54 79
07-07-97	08-06-09	49 867	Mutual Series Quest Z	923 03	805 64		-117 39
12-22-97	08-06-09	129 358	Mutual Series Quest Z	2,303 86	2,089 87		-213 99
12-22-97	08-06-09	113 276	Mutual Series Quest Z	2,017 44	1,830 06		-187.38
12-22-97	08-06-09	113 129	Mutual Series Quest Z	2,014 83	1,827 68		-187 15
02-14-00	08-21-09	21 184	Cohen & Steers Inst'l Realty Shares	488 24	551 16		62 92
03-23-00	08-21-09	85 796	Cohen & Steers Inst'l Realty Shares	2,009 60	2,232 23		222.63
06-23-00	08-21-09	14 305	Cohen & Steers Inst'l Realty Shares	371 18	372 19		1 01
09-15-03	08-21-09	201 678	DFA Emerging Markets Portfolio	2,224.71	4,850 71		2,626 00
09-15-03	08-21-09	1,522 001	DFA Intermediate Government Bond Portfolio	18,449 86	18,479 04		29 18
12-22-03	08-21-09	420 314	DFA Intermediate Government Bond Portfolio	4,963 91	5,103 15		139 24
12-22-03	08-21-09	304 808	DFA Intermediate Government Bond Portfolio	3,599 78	3,700 76		100 98
12-22-03	08-21-09	38 502	DFA Intermediate Government Bond Portfolio	454 71	467 46		12 75
03-09-04	08-21-09	137.548	DFA Intermediate Government Bond Portfolio	1,675 34	1,670 01		-5 33
06-08-04	08-21-09	245 912	DFA Intermediate Government Bond Portfolio	2,798 48	2,985 69		187 21
09-08-04	08-21-09	236 692	DFA Intermediate Government Bond Portfolio	2,792 97	2,873 74		80 77
11-23-04	08-21-09	2,820 817	DFA Intermediate Government Bond Portfolio	33,516 58	34,248 32		731 74
12-22-97	08-21-09	73 570	GMO Int'l Intrnsic Value III	1,526 57	1,500 76		-25 81
12-22-97	08-21-09	174 039	GMO Int'l Intrnsic Value III	3,611 32	3,550 25		-61 07
07-01-98	08-21-09	114 203	GMO Int'l Intrnsic Value III	2,738 58	2,329 64		-408 94
07-01-98	08-21-09	19 059	GMO Int'l Intrnsic Value III	457 03	388 79		-68 24
12-17-99	08-21-09	236 775	Morgan Stanley Inst'l Int'l Equity I	4,543 71	2,970 31		-1,573 40
12-17-99	08-21-09	86 732	Morgan Stanley Inst'l Int'l Equity I	1,664 38	1,088 04		-576 34
12-17-99	08-21-09	35 252	Morgan Stanley Inst'l Int'l Equity I	676 49	442 23		-234 26
12-13-00	08-21-09	34 873	Morgan Stanley Inst'l Int'l Equity I	718 76	437 48		-281 28
06-29-98	08-21-09	259 710	Morgan Stanley Inst'l Int'l Small Cap I	4,770 87	3,120 66		-1,650 21
12-22-97	08-21-09	56 784	Mutual Series Quest Z	1,011 32	932 13		-79 19
07-13-98	08-21-09	61 285	Mutual Series Quest Z	1,195 06	1,006 01		-189 05
07-13-98	08-21-09	23 833	Mutual Series Quest Z	464 74	391 23		-73 51
12-18-98	08-21-09	458 187	Mutual Series Quest Z	7,262 27	7,521 29		259 02
12-18-98	08-21-09	161 214	Mutual Series Quest Z	2,555 24	2,646 38		91 14
06-18-99	08-21-09	13 812	Mutual Series Quest Z	255 25	226 73		-28 52
01-26-00	08-21-09	550 884	Vanguard Small Cap Index Fund Signal	12,175 96	12,552 31		376 35
08-26-09	09-03-09	2,063 278	Franklin US Govt Securities Fund A	0 00	13,741 43	13,741 43	
09-01-09	09-08-09	7 404	Franklin US Govt Securities Fund A	49 31	49 31	0 00	

Kaspick & Company  
**REALIZED GAINS AND LOSSES**  
*Rossi Family Foundation*  
**Exempt Organization**  
*From 07-01-09 Through 06-30-10*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-18-00	10-21-09	13 038	DFA US Small Cap Value Fund	229 34	251 39		22 05
12-17-01	10-21-09	649 889	DFA US Small Cap Value Fund	11,879 97	12,530 53		650.56
06-23-00	12-02-09	115 530	Cohen & Steers Inst'l Realty Shares	2,989 14	3,392 09		402 95
09-22-00	12-02-09	91 367	Cohen & Steers Inst'l Realty Shares	2,544 37	2,682 64		138 27
12-12-05	12-02-09	222 140	T Rowe Price Growth Stock Fund	6,403 29	5,990 22		-413 07
09-22-00	12-28-09	16 362	Cohen & Steers Inst'l Realty Shares	454 29	514 30		60.01
12-15-00	12-28-09	173 134	Cohen & Steers Inst'l Realty Shares	4,863 23	5,442 08		578 85
03-22-01	12-28-09	112.955	Cohen & Steers Inst'l Realty Shares	3,074 55	3,550 49		475 94
05-24-01	12-28-09	30 168	Cohen & Steers Inst'l Realty Shares	886 45	948 27		61 82
06-21-01	12-28-09	50 155	Cohen & Steers Inst'l Realty Shares	1,497 36	1,576 51		79 15
06-21-01	04-05-10	58 826	Cohen & Steers Inst'l Realty Shares	1,756 22	2,013 11		256 89
09-21-01	04-05-10	114 540	Cohen & Steers Inst'l Realty Shares	3,092 44	3,919 73		827 29
12-21-01	04-05-10	99 633	Cohen & Steers Inst'l Realty Shares	2,852 46	3,409 59		557 13
12-17-01	04-05-10	459 460	DFA US Small Cap Value Fund	8,398 93	10,432 45		2,033 52
01-27-00	04-05-10	1,100 324	DFA US Large Company Portfolio	12,050 34	10,272 60		-1,777.74
01-26-00	04-05-10	583 516	Vanguard Small Cap Index Fund Signal	12,897 21	16,273 14		3,375 93
12-21-01	05-04-10	79 511	Cohen & Steers Inst'l Realty Shares	2,276 38	2,865 25		588 87
03-22-02	05-04-10	115 606	Cohen & Steers Inst'l Realty Shares	3,590 69	4,165 96		575 27
06-21-02	05-04-10	106 376	Cohen & Steers Inst'l Realty Shares	3,400 81	3,833 35		432 54
09-20-02	05-04-10	77 705	Cohen & Steers Inst'l Realty Shares	2,282 95	2,800 16		517 21
01-26-00	05-04-10	477 979	Vanguard Small Cap Index Fund Signal	10,564 57	13,544 69		2,980 12
11-23-04	06-15-10	1,052 632	DFA Intermediate Government Bond Portfolio	12,507 24	12,948 97		441 73
TOTAL GAINS						13,741.43	23,346 21
TOTAL LOSSES						0.00	-8,206 66
				248,790 08	277,671 07	13,741 43	15,139 56
TOTAL REALIZED GAIN/LOSS				28,880 99			

CAPITAL GAIN DISTRIBUTIONS

09-04-09	Mutual Series Quest Z	96.15
12-09-09	DFA Emerging Markets Portfolio	1,532 89
12-09-09	DFA Emerging Markets Portfolio	
12-09-09	DFA Intermediate Government Bond Portfolio	854 75
12-09-09	DFA Intermediate Government Bond Portfolio	

Kaspick & Company  
**REALIZED GAINS AND LOSSES**  
*Rossi Family Foundation*  
**Exempt Organization**  
*From 07-01-09 Through 06-30-10*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
	12-09-09		PIMCO Total Return Fund Inst'l				
	12-09-09		PIMCO Total Return Fund Inst'l				203 58
TOTAL DISTRIBUTIONS			3,660 93				2,687 37
TOTAL GAIN/LOSS			32,541.92				