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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

OMB No 1545-0047

2009

Open to Public
Inspection

► The organization may have to use a copy of this return to satisfy state reporting requirements.

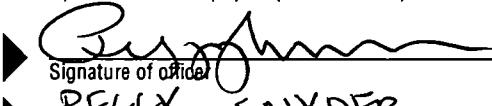
A For the 2009 calendar year, or tax year beginning JUL 1, 2009 and ending JUN 30, 2010

B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization PROSPECT SIERRA SCHOOL Doing Business As 960 AVIS DRIVE EL CERRITO, CA 94530		D Employer identification number 94-2940144		
	E Telephone number 510-527-4714		G Gross receipts \$ 10,190,868.		
	H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)		
	J Website: ► WWW.PROSPPECTSIERRA.ORG		H(c) Group exemption number ►		
	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) ► (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		L Year of formation 1981		M State of legal domicile CA
	K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►				

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO EDUCATE CHILDREN IN GRADES K - 8TH BY DEVELOPING THE COGNITIVE SKILLS, EXPRESSIVE POTENTIAL, AND	
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3 Number of voting members of the governing body (Part VI, line 1a) 3 15	
	4 Number of independent voting members of the governing body (Part VI, line 1b) 4 15	
	5 Total number of employees (Part V, line 2a) 5 139	
	6 Total number of volunteers (estimate if necessary) 6 400	
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12 7a <11,635.> b Net unrelated business taxable income from Form 990-T, line 34 7b <27,396.>	
Revenue	8 Contributions and grants (Part VIII, line 1h) 543,943. 532,867.	
	9 Program service revenue (Part VIII, line 2g) 9,450,859. 9,359,028.	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 158,855. 99,048.	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 102,275. 150,105.	
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 10,255,932. 10,141,048.	
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 1,004,820. 1,448,072.	
	14 Benefits paid to or for members (Part IX, column (A), line 4) 6,336,754. 6,018,712.	
Expenses	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 2,670,521. 2,600,133.	
	16a Professional fundraising fees (Part IX, column (A), line 11e) 10,012,095. 10,066,917.	
	b Total fundraising expenses (Part IX, column (D), line 25) ► 289,266.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) 243,837. 74,131.	
	18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	
	19 Revenue less expenses. Subtract line 18 from line 12	
	20 Total assets (Part X, line 16) 22,339,028. 22,340,594.	
21 Total liabilities (Part X, line 26) 17,795,224. 17,718,963.		
22 Net assets or fund balances. Subtract line 21 from line 20 4,543,804. 4,621,631.		

Part II Signature Block	
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here  PEKSY SNYDER Type or print name and title	Date 5-16-11
--	----------------------------

Paid Preparer's Use Only Firm's name (or yours if self-employed), address, and ZIP + 4 PATRICIA A. WINTROATH, CPA 2121 N. CALIFORNIA BLVD., SUITE 290 WALNUT CREEK, CA 94596	Date 05/11/11 Check if self-employed <input checked="" type="checkbox"/> EIN ► Phone no ► 925-974-3310	Preparer's identifying number (see instructions)
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May the IRS discuss this return with the preparer shown above? (see instructions)

 Yes No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

TO EDUCATE CHILDREN IN GRADES K - 8TH BY DEVELOPING THE COGNITIVE SKILLS, EXPRESSIVE POTENTIAL, AND POSITIVE ATTITUDES TOWARDS READING AND LEARNING.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 7,578,263. including grants of \$ 1,448,072.) (Revenue \$ 9,461,416.)
**PROVIDE EDUCATION FOR SCHOOL AGE CHILDREN IN GRADES KINDERGARTEN
THROUGH 8TH.**

PROVIDE EDUCATION FOR SCHOOL AGE CHILDREN IN GRADES KINDERGARTEN THROUGH 8TH.

4b (Code:) (Expenses \$) including grants of \$) (Revenue \$)

(Code:) (Expenses \$ including grants of \$) (Revenue \$

4c (Code:) (Expenses \$) including grants of \$) (Revenue \$)

(Code:) (Expenses \$ including grants of \$) (Revenue \$

4d Other program services. (Describe in Schedule O.)

(Expenses \$ **including grants of \$**) (Revenue \$

4e Total program service expenses ► \$ 7,578,263.

Part IV Checklist of Required Schedules

1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?
If "Yes," complete Schedule A

2 Is the organization required to complete Schedule B, Schedule of Contributors?

3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II

5 **Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III

6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I

7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II

8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III

9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV

10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V

11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable

- Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.
- Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.
- Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII
- Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.
- Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.
- Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.

12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.

12A Was the organization included in consolidated, independent audited financial statements for the tax year?
If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional

13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

14a Did the organization maintain an office, employees, or agents outside of the United States?

b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I

15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II

16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III

17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I

18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II

19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III

20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H

	Yes	No
1	X	
2	X	
3		X
4		X
5		
6		X
7		X
8		X
9		X
10	X	
11	X	
12	X	
13	X	
14a		X
14b		X
15		X
16		X
17		X
18		X
19		X
20		X

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a	X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b	X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	38	X

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Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	25
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	139
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
	b If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
5b	b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
5c	c If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	X
6b	b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7a	7 Organizations that may receive deductible contributions under section 170(c).	7a	X
7b	a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7b	
7c	b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7c	X
7d	c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7d	
7e	d If "Yes," indicate the number of Forms 8282 filed during the year	7e	X
7f	e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7f	X
7g	f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7g	
7h	g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7h	
8	h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	8	
9a	8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9a	
9b	9 Sponsoring organizations maintaining donor advised funds.	9b	
10a	a Did the organization make any taxable distributions under section 4966?	10a	
10b	b Did the organization make a distribution to a donor, donor advisor, or related person?	10b	
11a	10 Section 501(c)(7) organizations. Enter:	11a	
11b	a Initiation fees and capital contributions included on Part VIII, line 12	11b	
	b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11a	11 Section 501(c)(12) organizations. Enter:	11a	
11b	a Gross income from members or shareholders	11b	
	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	12 Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
	b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

1a Enter the number of voting members of the governing body
 b Enter the number of voting members that are independent
 1b 15

2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?
 2 X

3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?
 3 X

4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?
 4 X

5 Did the organization become aware during the year of a material diversion of the organization's assets?
 5 X

6 Does the organization have members or stockholders?
 6 X

7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?
 7a X

b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?
 7b X

8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:
 a The governing body?
 b Each committee with authority to act on behalf of the governing body?
 8a X
 8b X

9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O
 9 X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

10a Does the organization have local chapters, branches, or affiliates?
 b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?
 10a X

11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?
 11 X

11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.
 11A X

12a Does the organization have a written conflict of interest policy? If "No," go to line 13
 b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?
 c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done
 12a X
 12b X
 12c X

13 Does the organization have a written whistleblower policy?
 13 X

14 Does the organization have a written document retention and destruction policy?
 14 X

15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?
 a The organization's CEO, Executive Director, or top management official
 b Other officers or key employees of the organization
 If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)
 15a X
 15b X

16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?
 b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?
 16a X
 16b X

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ►CA

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ►
 KATHERINE DINH – 510-527-4714
 960 AVIS DRIVE, EL CERRITO, CA 94530

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation.

Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
JENNIFER CHATMAN TRUSTEE	0.70	X					0.	0.	0.
VICTORIA GILLILAND TRUSTEE	0.70	X					0.	0.	0.
BETSY BIGELOW-TELLER TRUSTEE	0.70	X					0.	0.	0.
SUSAN BERGER TRUSTEE	0.70	X					0.	0.	0.
PAUL WILSON TRUSTEE	0.70	X					0.	0.	0.
GERALD HUFF TRUSTEE	0.70	X					0.	0.	0.
NANCY WERTHAN BOARD CHAIR	0.70	X					0.	0.	0.
KIM MARTINEZ TRUSTEE	0.70	X					0.	0.	0.
BILL HEBERT TRUSTEE	0.70	X					0.	0.	0.
SANDRA COLLINS TRUSTEE	0.70	X					0.	0.	0.
LEO GASPARDONE SECRETARY	0.70		X				0.	0.	0.
DONNA MORIGUCHI SCHNEIDER TRUSTEE	0.70		X				0.	0.	0.
KATHERINE DINH EXECUTIVE DIRECTOR	40.00			X			218,000.	0.	11,076.
SHEILA PUCKETT DIVISION HEAD	40.00				X		144,925.	0.	12,959.
BOB FRICKER TRUSTEE	0.70						0.	0.	0.
RICHARD GARCIA TRUSTEE	0.70						0.	0.	0.
GREGORY LEWIS TRUSTEE	0.70						0.	0.	0.

Part VII. Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

1b Total

362,925.

0

24,035.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ►

2

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ► 0

0

Part VIII Statement of Revenue

		(A) Total revenue		(B) Related or exempt function revenue		(C) Unrelated business revenue		(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts									
1 a Federated campaigns	1a	532,867.							
b Membership dues	1b								
c Fundraising events	1c								
d Related organizations	1d								
e Government grants (contributions)	1e								
f All other contributions, gifts, grants, and similar amounts not included above	1f								
g Noncash contributions included in lines 1a-1f \$									
h Total. Add lines 1a-1f		532,867.							
Program Service Revenue									
2 a TUITION & ED. FEES	Business Code	900099	9,013,014.	9,013,014.					
b SUMMER CAMP & REIMBURS		900099	319,864.	319,864.					
c SITE ASSESSMENTS		900099	26,150.	26,150.					
d									
e									
f All other program service revenue									
g Total. Add lines 2a-2f		9,359,028.							
Other Revenue									
3 Investment income (including dividends, interest, and other similar amounts)			99,048.						99,048.
4 Income from investment of tax-exempt bond proceeds									
5 Royalties									
6 a Gross Rents	(i) Real	15,761.							
b Less: rental expenses		27,396.							
c Rental income or (loss)		<11,635.>							
d Net rental income or (loss)				99,048.					
7 a Gross amount from sales of assets other than inventory	(i) Securities								
b Less: cost or other basis and sales expenses									
c Gain or (loss)									
d Net gain or (loss)									
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a	81,776.							
b Less: direct expenses	b	22,424.							
c Net income or (loss) from fundraising events			59,352.						59,352.
9 a Gross income from gaming activities. See Part IV, line 19	a								
b Less: direct expenses	b								
c Net income or (loss) from gaming activities									
10 a Gross sales of inventory, less returns and allowances	a								
b Less: cost of goods sold	b								
c Net income or (loss) from sales of inventory									
Miscellaneous Revenue	Business Code								
11 a MISCELLANEOUS	900099	102,388.	102,388.						
b									
c									
d All other revenue									
e Total. Add lines 11a-11d		102,388.							
12 Total revenue. See instructions		10141048.	9,461,416.	<11,635.>	158,400.				

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	1,448,072.	1,448,072.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	218,000.		218,000.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,729,671.	3,676,184.	897,487.	156,000.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	214,185.	149,835.	56,550.	7,800.
9 Other employee benefits	494,238.	362,677.	111,076.	20,485.
10 Payroll taxes	362,618.	278,370.	72,202.	12,046.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	458,222.	366,666.	91,556.	
12 Advertising and promotion				
13 Office expenses				
14 Information technology	275.		275.	
15 Royalties				
16 Occupancy	136,231.	136,231.		
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	683,899.	683,899.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	579,330.		579,330.	
23 Insurance	123,395.	123,395.		
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a CLASSROOM AND LIBRARY E	140,362.	140,362.		
b DEVELOPMENT	81,415.		81,415.	
c ADMISSIONS	46,657.		46,657.	
d SUPPLIES	39,086.	22,692.	13,443.	2,951.
e PRINTING, COPIER, & PUB	38,439.	38,439.		
f All other expenses	272,822.	151,441.	112,812.	8,569.
25 Total functional expenses. Add lines 1 through 24f	10,066,917.	7,578,263.	2,199,388.	289,266.
26 Joint costs. Check here ► <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	130,577.	1	230,958.
	2 Savings and temporary cash investments	6,012,361.	2	6,397,222.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	181,879.	4	111,127.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	31,531.	9	52,285.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	19,181,401.		
	b Less: accumulated depreciation	5,093,683.	10c	14,087,718.
	11 Investments - publicly traded securities	989,946.	11	1,032,430.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	445,244.	15	428,854.
	16 Total assets. Add lines 1 through 15 (must equal line 34)	22,339,028.	16	22,340,594.
Liabilities	17 Accounts payable and accrued expenses	767,600.	17	778,381.
	18 Grants payable		18	
	19 Deferred revenue	3,775,747.	19	3,981,738.
	20 Tax-exempt bond liabilities	13,251,877.	20	12,957,844.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	0.	25	1,000.
	26 Total liabilities. Add lines 17 through 25	17,795,224.	26	17,718,963.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	3,592,645.	27	3,703,949.
	28 Temporarily restricted net assets	310,039.	28	274,957.
	29 Permanently restricted net assets	641,120.	29	642,725.
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	4,543,804.	33	4,621,631.
	34 Total liabilities and net assets/fund balances	22,339,028.	34	22,340,594.

Form 990 (2009)

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X
b Were the organization's financial statements audited by an independent accountant?	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c	X
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b	

Form 990 (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Name of the organization

Employer identification number

PROSPECT SIERRA SCHOOL

94-2940144

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1	<input type="checkbox"/>	A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).						
2	<input checked="" type="checkbox"/>	A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)						
3	<input type="checkbox"/>	A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).						
4	<input type="checkbox"/>	A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____						
5	<input type="checkbox"/>	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)						
6	<input type="checkbox"/>	A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).						
7	<input type="checkbox"/>	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)						
8	<input type="checkbox"/>	A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)						
9	<input type="checkbox"/>	An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)						
10	<input type="checkbox"/>	An organization organized and operated exclusively to test for public safety. See section 509(a)(4).						
11	<input type="checkbox"/>	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.						
	a <input type="checkbox"/>	Type I	b <input type="checkbox"/>	Type II	c <input type="checkbox"/>	Type III - Functionally integrated	d <input type="checkbox"/>	Type III - Other
e	<input type="checkbox"/>	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).						
f	<input type="checkbox"/>	If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box						
g	<input type="checkbox"/>	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?						
	(i)	A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?						
	(ii)	A family member of a person described in (i) above?						
	(iii)	A 35% controlled entity of a person described in (i) or (ii) above?						
h	Provide the following information about the supported organization(s).							

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

Part III | Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990,

Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number

94-2940144

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
2a	
2b	
2c	
2d	

a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____
(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____
b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a Public exhibition
 b Scholarly research
 c Preservation for future generations

d Loan or exchange programse Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No**Part IV Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	641,120.	638,065.			
b Contributions	1,605.	3,055.			
c Net investment earnings, gains, and losses	660.	10,575.			
d Grants or scholarships					
e Other expenditures for facilities and programs	660.	10,575.			
f Administrative expenses					
g End of year balance	642,725.	641,120.			

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ► _____ %

b Permanent endowment ► _____ %

c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization

by:

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of Investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	182,324.	884,258.		1,066,582.
b Buildings	150,000.	16,909,586.	4,271,142.	12,788,444.
c Leasehold improvements				
d Equipment		946,741.	729,294.	217,447.
e Other	40,648.	67,844.	93,247.	15,245.

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) ► 14,087,718.

Schedule D (Form 990) 2009

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		

Total. (Col (b) must equal Form 990, Part X, col (B) line 12) ►

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

Total. (Col (b) must equal Form 990, Part X, col (B) line 13) ►

Part IX Other Assets. See Form 990, Part X, line 15.

Total. (Column (b) must equal Form 990, Part X, col (B) line 15.)

Part X Other Liabilities See Form 990, Part X, line 25

Total. (Column (b) must equal Form 990, Part X, col (B) line 25.)

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI | Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	10,141,048.
2	10,066,917.
3	74,131.
4	3,696.
5	
6	
7	
8	
9	3,696.
10	77,827.

Part XII | Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	10,144,744.
2	
2a	3,696.
2b	
2c	
2d	
2e	3,696.
3	10,141,048.
4	
4a	
4b	
4c	0.
5	10,141,048.

Part XIII | Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	10,066,917.
2	
2a	
2b	
2c	
2d	
2e	0.
3	10,066,917.
4	
4a	
4b	
4c	0.
5	10,066,917.

Part XIV | Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4: INCOME FROM THE ENDOWMENTS IS USED TO FUND FINANCIAL

AID, LIBRARY PURCHASES, AND INTERNET UPGRADES.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number
94-2940144

1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain.

If you need more space, use Schedule O (Form 990).

THE NONDISCRIMINATORY POLICY IS DESCRIBED IN THE SCHOOL'S BROCHURE AND PUBLISHED IN A REGIONAL NEWSPAPER.

4 Does the organization maintain the following?

a Records indicating the racial composition of the student body, faculty, and administrative staff?

b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?

c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?

d Copies of all material used by the organization or on its behalf to solicit contributions?

If you answered "No" to any of the above, please explain. If you need more space, use Schedule O (Form 990).

5 Does the organization discriminate by race in any way with respect to:

a Students' rights or privileges?

b Admissions policies?

c Employment of faculty or administrative staff?

d Scholarships or other financial assistance?

e Educational policies?

f Use of facilities?

g Athletic programs?

h Other extracurricular activities?

If you answered "Yes" to any of the above, please explain. If you need more space, use Schedule O (Form 990).

6a Does the organization receive any financial aid or assistance from a governmental agency?

b Has the organization's right to such aid ever been revoked or suspended?

If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990).

7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990).

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a	X	
5b	X	
5c	X	
5d	X	
5e	X	
5f	X	
5g	X	
5h	X	
6a	X	
6b	X	
7	X	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990EZ. Schedule E (Form 990 or 990-EZ) 2009

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02-03-10

SCHEDULE G
(Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No 1545-0047

2009

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

► Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Name of the organization

Employer identification number
94-2940144

PROSPECT SIERRA SCHOOL

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a <input type="checkbox"/> Mail solicitations	e <input type="checkbox"/> Solicitation of non-government grants
b <input type="checkbox"/> Internet and email solicitations	f <input type="checkbox"/> Solicitation of government grants
c <input type="checkbox"/> Phone solicitations	g <input type="checkbox"/> Special fundraising events
d <input type="checkbox"/> In-person solicitations	

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VI) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

Total

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1 CELEBRATION OF THE ARTS	(b) Event #2	(c) Other events NONE	(d) Total events (add col. (a) through col. (c))
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts	81,776.			81,776.
	2 Less: Charitable contributions				
	3 Gross income (line 1 minus line 2)	81,776.			81,776.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	22,424.			22,424.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				► (22,424,
	11 Net income summary. Combine line 3, column (d), and line 10				► 59,352.)

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				► ()
	8 Net gaming income summary. Combine line 1, column (d), and line 7				►)

9 Enter the state(s) in which the organization operates gaming activities: _____

Yes	No
9a	

a Is the organization licensed to operate gaming activities in each of these states?

b If "No," explain:

10a	
-----	--

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If "Yes," explain:

11	
12	

11 Does the organization operate gaming activities with nonmembers?

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

13 Indicate the percentage of gaming activity operated in:

- a The organization's facility
- b An outside facility

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.

c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____
_____ Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

17a

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
 Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
TUITION FINANCIAL AID SCHOLARSHIPS TO STUDENTS	0	1,448.072.	0	AMOUNT OF REDUCTION IN TUITION AND FEES	

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I, PART I, LINE 2: FINANCIAL AID GRANTS ARE AWARDED BASED ON FINANCIAL NEED OF THE FAMILY. FAMILY INCOME INFORMATION IS REQUIRED TO BE SUBMITTED BY THE FAMILY BEFORE ANY AWARD IS GRANTED.

**SCHEDULE J
(Form 990)**Department of the Treasury
Internal Revenue Service**Compensation Information**For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

► Complete if the organization answered "Yes" to Form 990,

Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

2009Open to Public
Inspection

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number
94-2940144**Part I Questions Regarding Compensation**

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

<input type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract
<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?
b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?
b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009

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02-02-10

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990 Part VII.

Note The sum of columns (B)-(III) must equal the sum of columns (D) or columns (E) amounts as Form 800 Part VII line 12

SCHEDULE K
(Form 990)
 Department of the Treasury
 Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

► Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information on Schedule O (Form 990).
 ► Attach to Form 990. See separate instructions.

Name of the organization

PROSPECT SIERRA SCHOOL

SEE SCHEDULE O FOR COLUMN (F) CONTINUATIONS					
Part I Bond Issues	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price
	CALIFORNIA STATEWIDE A COMMUNITIES DEVELOPMENT	68-0164610	NONE	06/22/06	15555000 .PROJECT
B					
C					
D					
E					

Part II Proceeds

	A	B	C	D	E
1 Total proceeds of issue	15,555,000.				
2 Gross proceeds in reserve funds		13,276,162.			
3 Proceeds in refunding or defeasance escrows					
4 Other unspent proceeds					
5 Issuance costs from proceeds		456,110.			
6 Working capital expenditures from proceeds					
7 Capital expenditures from proceeds		1,822,728.			
8 Year of substantial completion		2007			
9 Were the bonds issued as part of a current refunding issue?	Yes	No	Yes	No	Yes
10 Were the bonds issued as part of an advance refunding issue?		X	X		
11 Has the final allocation of proceeds been made?	X				
12 Does the organization maintain adequate books and records to support the final allocation of proceeds?		X			

Part III Private Business Use

	A	B	C	D	E
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?	Yes	No	Yes	No	Yes
2 Are there any lease arrangements with respect to the financed property which may result in private business use?		X	X		

322121 08-03-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2009

Part III Private Business Use (Continued)

	A	B	C	D	E
	Yes	No	Yes	No	Yes
3a Are there any management or service contracts with respect to the financed property which may result in private business use?	X				
b Are there any research agreements with respect to the financed property which may result in private business use?	X				
c Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?	X				
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	▲	%	%	%	%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	▲	%	%	%	%
6 Total of lines 4 and 5		%	%	%	%
7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X				

Part IV Arbitrage

	A	B	C	D	E
	Yes	No	Yes	No	Yes
1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?	X				
2 Is the bond issue a variable rate issue?	X				
3a Has the organization or the governmental issuer identified a hedge with respect to the bond issue on its books and records?	X				
b Name of provider					
c Term of hedge					
4a Were gross proceeds invested in a GIC?	X				
b Name of provider					
c Term of GIC					
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?					
5 Were any gross proceeds invested beyond an available temporary period?	X				
6 Did the bond issue qualify for an exception to rebate?	X				

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
► Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number
94-2940144

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

POSITIVE ATTITUDES TOWARDS READING AND LEARNING.

FORM 990, PART VI, SECTION B, LINE 11: THE FORM 990 IS PREPARED BY THE
SCHOOL'S INDEPENDENT AUDITOR THEN MADE AVAILABLE TO THE ACCOUNTANT FOR
REVIEW AND UPON COMPLETION MADE AVAILABLE TO THE HEAD OF SCHOOL AND BOARD
CHAIR.

FORM 990, PART VI, SECTION B, LINE 12C: THE BOARD CHAIR ADMINISTERS THE
POLICY AND IS MINDFUL IF THERE ARE ANY CONFLICTS OF INTEREST. THE
OFFICERS, TRUSTEES, AND KEY EMPLOYEES ARE REQUIRED TO DISCLOSE AN INTEREST
THAT COULD GIVE RISE TO CONFLICTS AT THE BEGINNING OF EACH SCHOOL YEAR.

FORM 990, PART VI, SECTION B, LINE 15: THE SALARY FOR THE HEAD OF SCHOOL
IS SET BY THE BOARD OF TRUSTEES BASED ON NAIS DATA FOR A SIMILAR POSITION.
THE SALARY FOR KEY EMPLOYEES IS SET BY THE HEAD OF SCHOOL AND THE BUSINESS
OFFICER, BASED ON MARKET CONDITIONS, NAIS DATA AND COMPARABILITY DATA.

FORM 990, PART VI, SECTION C, LINE 18: THE ORGANIZATION MAKES COPIES OF
ITS FORM 1023 AND FORM 990 AVAILABLE TO THE PUBLIC UPON REQUEST, EITHER BY
MAIL OR THE REQUESTOR CAN VIEW THE DOCUMENTS AT THE ORGANIZATION'S OFFICE.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES COPIES OF
ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL
STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST, EITHER BY MAIL OR THE
REQUESTOR CAN VIEW THE DOCUMENTS AT THE ORGANIZATION'S OFFICE.

SCHEDULE O

(Form 990)

Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
► Attach to Form 990.

OMB No. 1545-0047

2009Open to Public
Inspection

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number
94-2940144**SCHEDULE K, PART I, BOND ISSUES:****(A) ISSUER NAME:** CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY**(B) DESCRIPTION OF PURPOSE:** CAPITAL IMPROVEMENT PROJECT

PROSPECT SIERRA SCHOOL
FIXED ASSETS
08/30/2010
FORM 990
PART X
LINES 10A & B

ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2009 COST	ADDITIONS	DISPOSITIONS	06/30/2010 COST	06/30/2009 ACCUM DEPREC	CURRENT YEAR DEPREC	06/30/2010 ACCUM DEPREC	NET ASSETS
1500	LAND - AVIS DR LAND - TAPSCOTT	12/21/1993		714,778.00 169,480.00 884,258.00			714,778.00 169,480.00 884,258.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	714,778.00 169,480.00 884,258.00
1510	BUILDING - AVIS DR BUILDING - TAPSCOTT BUILDING - BOND PROJECT (NO DEPRECIATION UNTIL 9/03)	12/21/1993	30 YRS/SL 38 YRS/SL	1,420,557.00 922,959.96			1,420,557.00 922,959.96	738,605.02 540,957.26	47,651.80 24,286.42	788,257.82 565,245.68	843,209.18 357,714.28
	CITY FEES	06/30/2001	39 YRS/SL	10,050.00			10,050.00	1,503.20	257.69	1,760.90	8,289.10
	ARCHITECT FEES	06/30/2001	39 YRS/SL	33,836.50			33,836.50	5,081.01	887.60	5,928.61	27,907.89
	GEOTECH LUP	06/30/2001	39 YRS/SL	9,593.00			9,593.00	1,434.84	245.67	1,680.81	7,912.19
	PERMITS	6/30/02-9/15/03	39 YRS/SL	109,741.92			109,741.92	16,414.40	2,813.90	19,228.30	90,513.62
	PROJECT MANAGER CONTRACT	6/30/02-9/15/03	39 YRS/SL	150,020.00			150,020.00	22,438.89	3,846.87	26,285.56	123,734.44
	GEOTECHNICAL	6/30/02-9/15/03	39 YRS/SL	48,131.91			48,131.91	7,348.79	1,259.79	8,608.58	40,523.33
	OTHER DESIGN & ENGINEERING	06/30/2002	39 YRS/SL	12,600.00			12,600.00	1,684.62	323.08	2,207.70	10,392.30
	ARCHITECT FEES	6/30/02-9/15/03	39 YRS/SL	795,898.90			795,898.90	119,044.41	20,407.61	139,452.02	656,444.88
	ARCHITECT REIMBURSABLE EXPENSE	6/30/02-9/15/03	39 YRS/SL	52,945.56			52,945.56	7,918.20	1,357.58	9,276.78	43,668.78
	BUILDING	6/30/02-9/15/03	39 YRS/SL	8,039,937.00			8,039,937.00	803,409.38	154,870.18	1,058,279.56	4,981,657.44
	DEMO & HAZARDOUS ABATEMENT	6/30/02-9/15/03	39 YRS/SL	47,929.50			47,929.50	7,168.94	1,228.96	8,387.90	39,531.89
	MAP MISCELLANEOUS EXPENSES	6/30/02-9/15/03	39 YRS/SL	31,774.48			31,774.48	4,752.59	814.73	5,567.32	26,207.18
	UTILITIES HOOK UP FEES	06/30/2003	39 YRS/SL	2,657.54			2,657.54	397.49	68.14	465.84	2,191.60
	BUILDER'S RISK INSURANCE	06/30/2003	39 YRS/SL	71,322.38			71,322.38	10,667.88	1,828.78	12,496.66	58,825.72
	DESIGN CONTINGENCY	7/1/03-9/15/03	39 YRS/SL	139,688.73			139,688.73	20,893.60	3,581.78	24,475.37	115,213.36
	STRUCTURAL TESTING	7/1/03-9/15/03	39 YRS/SL	20,854.11			20,854.11	3,134.15	537.28	3,671.43	17,282.68
	BUILDING-MISCELLANEOUS	09/15/2003	39 YRS/SL	2,289.97			2,289.97	342.52	58.72	401.24	1,888.73
	CAMPUS EXPANSION PROJECT-NO DEPREC UNTIL 9/07										
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 03 TRANS TO FD 12)	06/29/2004	39 YRS/SL	172,377.88			172,377.88	17,699.82	4,419.85	22,119.77	150,258.11
FUND 3	CAMPUS EXPANSION PROJECT COSTS (FD 03)(complete 9/1/08)	06/30/2006	39 YRS/SL	81,899.75			81,899.75	2,809.82	1,587.17	4,098.99	57,402.76
FUND 3	FOREIGN LANGUAGE CLASSROOMS (FUND 03)	09/01/2005	39 YRS/SL	72,360.09			72,360.09	7,112.32	1,855.39	8,867.71	63,392.38
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 12)(complete 9/1/08)	06/30/2008	39 YRS/SL	309,554.96			309,554.96	14,551.73	7,937.31	22,489.04	287,065.92
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 12)(complete 9/1/08)	06/30/2007	39 YRS/SL	3,020,475.02			3,020,475.02	141,884.14	24,448.08	219,438.22	2,801,038.60
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 12)(complete 9/1/08)	09/01/2007	39 YRS/SL	1,116,043.72			1,116,043.72	52,463.59	28,818.51	81,060.10	1,034,963.62
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 12)	06/30/2009	39 YRS/SL	4,884.11			4,884.11	0.00	124.72	124.72	4,739.39
				3,636,667.70	14,690,461.99	0.00	14,690,461.99	2,650,104.53	388,297.88	3,038,402.42	11,652,059.57
1511	MPR REMODEL REMODEL CONSTRUCTION	09/01/1998	30 YRS/SL	758,251.85			758,251.85	273,812.11	25,275.06	299,087.17	459,164.49
				758,251.85	0.00	0.00	758,251.85	273,812.11	25,275.06	299,087.17	459,164.49
1512	AVIS FACILITY IMPROVEMENTS										
	ROOF REPAIR	06/01/1994	10 YRS/SL	10,805.71			10,805.71	10,805.71	10,805.71	0.00	0.00
	ELECTRICAL UPGRADE	04/01/1994	30 YRS/SL	3,373.00			3,373.00	1,703.08	112.43	1,815.51	1,557.49
	ROOF REPLACEMENT	07/01/1994	10 YRS/SL	19,250.00			19,250.00	19,250.00	19,250.00	0.00	0.00
	SEISMIC/STRUCTURE	11/01/1994	17 YRS/SL	37,338.63			37,338.63	32,211.83	2,196.39	34,408.22	2,830.41
	PAVING	08/01/1995	7 YRS/SL	12,000.00			12,000.00	12,000.00	12,000.00	12,000.00	0.00
	CONCRETE WORK	10/01/1995	10 YRS/SL	2,500.00			2,500.00	2,500.00	2,500.00	2,500.00	0.00
	MOESER STAIRWAY	02/01/1996	10 YRS/SL	2,803.50			2,803.50	2,803.50	2,803.50	2,803.50	0.00
	ASBESTOS ABATEMENT	06/01/1997	5 YRS/SL	5,085.43			5,085.43	5,085.43	5,085.43	5,085.43	0.00
	PLAYGROUND REPAIR - AVIS	09/01/1998	5 YRS/SL	4,489.88			4,489.88	4,489.88	4,489.88	4,489.88	0.00
	INTERIOR PAINTING - AVIS	07/01/1999	7 YRS/SL	6,677.12			6,677.12	6,677.12	6,677.12	6,677.12	0.00
	COMPUTER NETWORK WIRING - AVIS	08/01/1999	7 YRS/SL	7,328.95			7,328.95	7,328.95	7,328.95	7,328.95	0.00
	HALLWAY SKYLIGHTS - AVIS	07/01/1999	10 YRS/SL	14,005.00			14,005.00	14,005.00	14,005.00	14,005.00	0.00
	WATER HEATER - AVIS	09/01/2000	10 YRS/SL	2,062.00			2,062.00	1,821.43	206.20	2,027.63	34.37
	FLOOR COVERING - AVIS	09/01/2000	10 YRS/SL	925.00			925.00	817.08	92.50	909.58	15.42
	WINDOW REPLACEMENT	10/01/2000	7 YRS/SL	2,655.00			2,655.00	2,655.00	2,655.00	2,655.00	0.00
	PLAYGROUND EQUIPMENT - AVIS	05/01/2000	10 YRS/SL	11,695.00			11,695.00	9,550.92	1,169.50	10,720.42	974.59
	PLAYGROUND EQUIPMENT - AVIS	06/01/2000	10 YRS/SL	7,598.15			7,598.15	8,141.84	759.82	8,901.86	698.95
	ELECTRICAL OUTLETS-AVIS	08/30/2001	10 YRS/SL	2,545.00			2,545.00	1,893.58	254.50	2,248.08	296.82
	MOBILE CLASSROOM REPAIR	08/01/2001	5 YRS/SL	1,668.39			1,668.39	1,668.39	1,668.39	1,668.39	0.00
	STORAGE CONTAINER	12/01/2002	10 YRS/SL	3,431.53			3,431.53	2,745.22	343.15	3,088.37	343.18
	PAINTING - AVIS	07/30/2003	5 YRS/SL	1,500.00			1,500.00	1,500.00	1,500.00	1,500.00	0.00
	PAINTING - AVIS	08/27/2003	5 YRS/SL	2,370.00			2,370.00	2,370.00	2,370.00	2,370.00	0.00
	PAINTING-BATHROOM DOORS MPR DOORS	07/02/2004	5 YRS/SL	6,540.00			6,540.00	6,540.00	6,540.00	6,540.00	0.00
	PAINTING-ROOM 1	07/21/2004	5 YRS/SL	810.00			810.00	798.50	798.50	798.50	13.50
	BLINDS-ROOMS 7-10 13-14	09/14/2004	7 YRS/SL	4,878.48			4,878.48	3,428.58	896.93	4,123.49	754.89
	BATHROOM STALLS	08/11/2004	10 YRS/SL	5,313.74			5,313.74	2,612.58	531.37	3,143.95	2,169.79
	AVIS GYM REFINISH	09/08/2004	7 YRS/SL	2,875.00			2,875.00	2,054.17	425.00	2,479.17	495.83
	BLINDS - ROOM 5	09/21/2004	7 YRS/SL	1,019.00			1,019.00	691.48	145.57	837.03	181.97
	MOESER FENCE	11/02/2004	10 YRS/SL	7,256.00			7,256.00	3,886.13	725.60	4,111.73	3,144.27
	KEYS AND LOCKS	11/23/2004	10 YRS/SL	2,015.27			2,015.27	923.67	201.53	1,125.20	890.07
	CHAIN LINK FENCE	07/29/2005	10 YRS/SL	13,621.00			13,621.00	5,834.89	1,382.10	6,896.99	6,924.01
	RESURFACING PLAYGROUND	08/16/2005	10 YRS/SL	35,775.00			35,775.00	13,713.75	3,577.50	17,291.25	18,463.75
	STRIPING PLAYGROUND	09/01/2005	5 YRS/SL	1,485.00			1,485.00	1,138.50	287.00	1,435.50	49.50
	PAINTING CLASSROOMS	09/14/2005	5 YRS/SL	550.00			550.00	421.87	110.00	531.67	18.33
	PAINTING MPR	09/30/2005	5 YRS/SL	5,000.00			5,000.00	3,750.00	1,000.00	4,750.00	250.00
	REPLACE 15 LOCKS TO CODE	06/30/2006	10 YRS/SL	2,000.38			2,000.38	600.12	200.04	600.15	1,200.23
	CHANGE LOCK SETS	10/31/2006	10 YRS/SL	3,866.59			3,866.59	1,057.78	396.88	1,454.42	2,512.17
	KILN ROOM ELECTRICAL	07/31/2007	10 YRS/SL	970.00			970.00	145.50	97.00	242.50	727.50
	GUARDRAILS	08/07/2007	10 YRS/SL	2,100.00			2,100.00	402.50	210.00	612.50	1,467.50
	INSTALL WIRING KILN ROOM	10/02/2007	10 YRS/SL	790.00			790.00	118.50	79.00	197.50	592.50
	MISCELLANEOUS FLOORING	10/18/2007	10 YRS/SL	212.00			212.00	36.22	21.20	57.42	154.88
	KILN ROOM KEYING	10/23/2007	10 YRS/SL	488.35			488.35	73.25	48.84	122.09	368.26
	PHONE IN KILN ROOM	01/15/2007	5 YRS/SL	125.00			125.00	36.48	25.00	81.48	63.54
	NEW LOCKSETS	06/30/2008	10 YRS/SL	4,238.09			4,238.09	423.81	423.81	847.02	3,390.47
	STAFF ROOM KITCHEN (PA ASSOC GIFT)	09/01/2007	10 YRS/SL	34,312.29			34,312.29	7,040.59	3,431.23	10,471.82	23,840.47
	TECH LAB RENOVATION	11/02/2009	10 YRS/SL	14,754.04			14,754.04	0.00	1,475.40	1,475.40	13,278.64
	ARTS BUILDING SOUND SYSTEM	06/10/2010	7 YRS/SL	1,890.54			1,890.54	0.00	284.38	284.38	1,708.18
				303,206.48	16,744.58	0.00	318,851.06	208,049.29	21,345.43	230,294.71	89,656.35
1513	KINDERGARTEN ROOM REMODEL										
	ASBESTOS ABATEMENT	09/01/1997	10 YRS/SL	2,035.00			2,035.00	2,035.00	2,035.00	2,035.00	0.00
	SURVEYING - ADA	09/01/1997	10 YRS/SL	720.00			720.00	720.00	720.00	720.00	0.00
	PERMIT	09/01/1997	10 YRS/SL	258.42			258.42	258.42	258.42	258.42	0.00
	DESIGN	09/01/1997	10 YRS/SL	7,030.37			7,030.37	7,030.37	7,030.37	7,030.37	0.00
	CONSTRUCTION	09/01/1997	10 YRS/SL	69,890.25			69,890.25	69,890.25	69,890.25	69,890.25	0.00
	WHITE BOARDS	09/01/1997	10 YRS/SL	3,697.27			3,697.27	3,697.27	3,697.27	3,697.27	0.00
				83,431.31			83,431.31	0.00	83,431.31	0.00	83,431.31
1514	EQUIPMENT - SCIENCE LAB										
	LAB EQUIPMENT	09/01/1997	5 YRS/SL	7,575.04			7,575.04	7,575.04	7,575.04	7,575.04	0.00
	CABINETS, COUNTERS ETC	09/01/1997	5 YRS/SL	20,668.16			20,668.16	20,668.16	20,668.16	20,668.16	0.00
	MAC COMPUTER	09/01/1997	5 YRS/SL	2,380.42			2,380.42	2,380.42	2,380.42	2,380.42	

1515 EQUIPMENT - COMPUTER LAB

PROSPECT SIERRA SCHOOL
FIXED ASSETS
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ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2009		06/30/2010		06/30/2009		06/30/2010		NET ASSETS
				COST	ADDITIONS	DISPOSITIONS	COST	DEPREC	YEAR	DEPREC	NET ASSETS	
15 MAC COMPUTERS		09/01/1997	5 YRS/SL	32,458.76		32,458.76	32,458.76			32,458.76		0.00
SOFTWARE BUNDLE		09/01/1997	5 YRS/SL	1,243.79		1,243.79	1,243.79			1,243.79		0.00
1 PRINTER		09/01/1997	5 YRS/SL	1,514.42		1,514.42	1,514.42			1,514.42		0.00
1 OVERHEAD DISPLAY UNIT		09/01/1997	5 YRS/SL	656.09		656.09	656.09			656.09		0.00
INTERNET ACCESS SETUP		09/01/1997	5 YRS/SL	3,511.51		3,511.51	3,511.51			3,511.51		0.00
ETHERNET SUPPLIES		09/01/1997	5 YRS/SL	3,205.70		3,205.70	3,205.70			3,205.70		0.00
WIRE FOR ETHERNET SET-UP		09/01/1997	5 YRS/SL	1,551.02		1,551.02	1,551.02			1,551.02		0.00
WIRING FOR ETHERNET & INTERNET		09/01/1997	5 YRS/SL	5,233.98		5,233.98	5,233.98			5,233.98		0.00
SOFTWARE BUNDLE		09/01/1997	5 YRS/SL	3,030.40		3,030.40	3,030.40			3,030.40		0.00
FURNITURE		09/01/1997	7 YRS/SL	4,524.92		4,524.92	4,524.92			4,524.92		0.00
FURNITURE		09/01/1997	7 YRS/SL	2,673.67		2,673.67	2,673.67			2,673.67		0.00
COMPUTER - IMAC/GR		11/01/2002	3 YRS/SL	2,080.55		2,080.55	2,080.55			2,080.55		0.00
COMPUTER EQUIPMENT (FUND 53)		11/30/2003	3 YRS/SL	6,344.47		6,344.47	6,344.47			6,344.47		0.00
COMPUTER & PERIPHERALS-BOND PROJECT		06/30/2003	3 YRS/SL	2,651.28		2,651.28	2,651.28			2,651.28		0.00
COMPUTER & PERIPHERALS-BOND PROJECT		09/15/2003	3 YRS/SL	40,777.49		40,777.49	40,777.49			40,777.49		0.00
IMACS - 18 CLASSROOM 2 OTHER		09/08/2004	3 YRS/SL	10,222.26		10,222.26	10,222.26			10,222.26		0.00
FILE SERVER		05/10/2005	3 YRS/SL	3,534.02		3,534.02	3,534.02			3,534.02		0.00
COMPUTER - CATHY		06/30/2005	3 YRS/SL	684.30		684.30	684.30			684.30		0.00
3 APPLE COMPUTERS		06/30/2005	3 YRS/SL	2,988.63		2,988.63	2,988.63			2,988.63		0.00
16 EMAC COMPUTERS (FUND 53)		06/07/2005	3 YRS/SL	10,948.67		10,948.67	10,948.67			10,948.67		0.00
10 BOOK COMPUTERS- 4 BOOKS TO DEPT FUNDS (FUND 53)		06/08/2005	3 YRS/SL	7,080.85		7,080.85	7,080.85			7,080.85		0.00
MISC APPS AND PERIPHERALS		10/14/2005	3 YRS/SL	3,881.31		3,881.31	3,881.31			3,881.31		0.00
WIRELESS BRIDGE		10/31/2005	3 YRS/SL	3,707.51		3,707.51	3,707.51			3,707.51		0.00
5 COMPUTERS & PERIFERRALS (FUND 53)		06/30/2008	3 YRS/SL	6,871.71		6,871.71	6,871.71			6,871.71		0.00
LAPTOP COMPUTER		07/31/2008	3 YRS/SL	1,530.72		1,530.72	1,488.20	42.52		1,530.72		0.00
SWITCHES CABLES		04/05/2007	3 YRS/SL	4,195.00		4,195.00	3,148.25	1,048.75		4,195.00		0.00
SWITCHES CABLES		05/08/2007	3 YRS/SL	8,269.84		8,269.84	4,528.22	1,741.62		8,269.84		0.00
SWITCH TROUBLESHOOTING		05/08/2007	3 YRS/SL	875.00		875.00	631.64	243.06		875.00		0.00
SWITCH CONFIGURATION		06/05/2007	3 YRS/SL	2,450.00		2,450.00	1,701.39	748.61		2,450.00		(0.00)
COMPUTERS - ADMINISTRATION		10/31/2007	3 YRS/SL	4,987.64		4,987.64	2,759.80	1,655.88		4,145.68		551.96
COMPUTERS - CLASSROOMS		10/31/2007	3 YRS/SL	17,804.18		17,804.18	9,891.21	5,934.73		15,825.94		1,978.24
COMPUTER - ADMINISTRATION		06/30/2008	3 YRS/SL	2,397.51		2,397.51	799.17	799.17		1,588.34		799.17
COMPUTERS		07/31/2008	3 YRS/SL	28,475.61		28,475.61	8,700.88	9,491.87		18,192.75		10,282.88
APPLE COMPUTER		12/03/2008	3 YRS/SL	1,275.42		1,275.42	425.14	425.14		850.28		425.14
COMPUTERS		08/13/2009	3 YRS/SL	4,768.07		4,768.07	4,768.07			1,323.91		3,442.16
COMPUTERS		08/31/2009	3 YRS/SL	2,609.75		2,609.75	724.93	724.93		1,285.94		1,684.82
COMPUTERS		08/31/2009	3 YRS/SL	4,829.37		4,829.37	4,289.44	519.94		1,285.94		3,343.43
COMPUTERS		09/30/2009	3 YRS/SL	11,879.57		11,879.57	2,969.89	9,909.45		2,969.89		8,909.45
PRINTERS		09/30/2009	3 YRS/SL	4,767.07		4,767.07	1,181.77	1,181.77		1,181.77		3,575.30
PRINTERS		06/30/2010	3 YRS/SL	2,763.88		2,763.88	0.00	0.00		0.00		2,763.88
SERVER		06/30/2010	3 YRS/SL	334.77		334.77	0.00	0.00		0.00		334.77
				9,109.45		9,109.45	0.00	0.00		0.00		9,109.45
				231,598.23	40,859.81	0.00	272,456.14	185,427.50	28,527.78	225,055.28		47,400.86
1518 ADMINISTRATION OFFICE REMODEL (AVIS)												
EXTERIOR SIGN		09/01/1997	7 YRS/SL	3,205.71		3,205.71	3,205.71			3,205.71		0.00
RECEPTION CONTER		09/01/1997	7 YRS/SL	3,250.00		3,250.00	3,250.00			3,250.00		0.00
OFFICE CHAIR		09/01/1997	7 YRS/SL	777.19		777.19	777.19			777.19		0.00
BUSINESS OFFICE CARPET		09/01/1997	7 YRS/SL	497.79		497.79	497.79			497.79		0.00
CARPETS - AVIS		07/01/1998	7 YRS/SL	3,568.00		3,568.00	3,568.00			3,568.00		0.00
OFFICE FURNITURE AVIS		09/01/1999	7 YRS/SL	4,304.66		4,304.66	4,304.66			4,304.66		0.00
		03/11/2005	39 YRS/SL	0.00		0.00	0.00	0.00		0.00		0.00
				15,603.35	0.00	0.00	15,603.35	15,603.35	0.00	15,603.35		0.00
1517 MIDDLE SCHOOL STARTUP												
PLANTER BOXES/BENCHES		09/01/1997	7 YRS/SL	6,800.00		6,800.00	6,800.00			6,800.00		0.00
LOCKERS		09/01/1997	7 YRS/SL	3,642.62		3,642.62	3,642.62			3,642.62		0.00
LOCKS		09/01/1997	7 YRS/SL	245.57		245.57	245.57			245.57		0.00
CLASSROOM FURNITURE		09/01/1997	7 YRS/SL	1,232.42		1,232.42	1,232.42			1,232.42		0.00
CLASSROOM FURNITURE		09/01/1998	7 YRS/SL	4,754.70		4,754.70	4,754.70			4,754.70		0.00
WINDOW BLINDS		09/01/1998	7 YRS/SL	2,938.28		2,938.28	2,938.28			2,938.28		0.00
LOCKERS		09/01/1998	7 YRS/SL	4,347.88		4,347.88	4,347.88			4,347.88		0.00
MARKER BOARDS		09/01/1998	7 YRS/SL	2,912.48		2,912.48	2,912.48			2,912.48		0.00
				26,871.85	0.00	0.00	26,871.85	26,871.85	0.00	26,871.85		0.00
1518 MPR OUTFITTING-AVIS												
WIRING		09/01/1998	10 YRS/SL	7,299.12		7,299.12	7,299.12			7,299.12		0.00
WIRING		04/01/1999	10 YRS/SL	284.70		284.70	284.70			284.70		0.00
MPR SEATING		11/01/1998	10 YRS/SL	79,213.00		79,213.00	79,213.00			79,213.00		0.00
STAGE LIGHTING		12/01/1998	10 YRS/SL	11,209.38		11,209.38	11,209.38			11,209.38		0.00
GYM FLOOR COVERING		12/01/1998	10 YRS/SL	2,680.00		2,680.00	2,680.00			2,680.00		0.00
STORAGE ROOM FIXTURES		12/01/1998	10 YRS/SL	1,823.62		1,823.62	1,823.62			1,823.62		0.00
BASKETBALL SCOREBOARD		05/01/1999	10 YRS/SL	2,370.97		2,370.97	2,370.97			2,370.97		0.00
STAGE CURTAINS		06/30/1999	10 YRS/SL	8,918.88		8,918.88	8,918.88			8,918.88		0.00
				113,799.65	0.00	0.00	113,799.65	113,799.64	0.00	113,799.64		0.01
1520 ADMINISTRATION OFFICE/CONFERENCE ROOM REMODEL (TAPSCOTT)												
EXTERIOR SIGNS		09/01/1997	7 YRS/SL	3,205.70		3,205.70	3,205.70			3,205.70		0.00
OFFICE CARPETS		09/01/1997	10 YRS/SL	1,210.62		1,210.62	1,210.62			1,210.62		0.00
REMODEL OFFICE SPACE		09/01/1997	7 YRS/SL	1,680.94		1,680.94	1,680.94			1,680.94		0.00
WIRING FOR NEW OFFICE		09/01/1997	7 YRS/SL	510.00		510.00	510.00			510.00		0.00
OFFICE WINDOW BLINDS		09/01/1997	7 YRS/SL	517.70		517.70	517.70			517.70		0.00
OFFICE FURNITURE		09/01/1997	7 YRS/SL	3,300.54		3,300.54	3,300.54			3,300.54		0.00
OFFICE FURNITURE		09/01/1997	7 YRS/SL	1,474.44		1,474.44	1,474.44			1,474.44		0.00
OFFICE FURNITURE		09/01/1997	7 YRS/SL	519.49		519.49	519.49			519.49		0.00
STAFF ROOM CHAIRS		09/01/1997	7 YRS/SL	595.75		595.75	595.75			595.75		0.00
RECEPTION COUNTER		09/01/1997	7 YRS/SL	2,150.00		2,150.00	2,150.00			2,150.00		0.00
PAINTING OFFICE		09/01/1997	7 YRS/SL	1,002.58		1,002.58	1,002.58			1,002.58		0.00
ELECTRICAL WIRING - TAPSCOTT		07/01/1999	7 YRS/SL	1,850.00		1,850.00	1,850.00			1,850.00		0.00
CARPETS - TAPSCOTT		07/01/1999	7 YRS/SL	4,034.00		4,034.00	4,034.00			4,034.00		0.00
CONFERENCE ROOM REMODEL (ALL COSTS)		06/30/2008	20 YRS/SL	28,751.17		28,751.17	1,437.58	1,437.58		2,875.12		25,876.05
KITCHEN REMODEL (PA ASSOC GIFT)		06/30/2010	10 YRS/SL	8,318.06		8,318.06	8,318.06			0.00		8,

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ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2009 COST	ADDITIONS	DISPOSITIONS	06/30/2010 COST	CURRENT ACCUM DEPREC	06/30/2010 ACCUM DEPREC	NET ASSETS
								06/30/2009	06/30/2010	NET
12 PICNIC TABLE FRAMES	09/01/1997 7 YRS/SL	2 187 63		2 187 63			2 187 63	2 187 63	0 00	
12 PICNIC TABLE LUMBER	08/01/1997 7 YRS/SL	1 635 76		1 635 76			1 635 76	1 635 76	0 00	
2 BASKETBALL GOALS	09/01/1997 7 YRS/SL	781 50		781 50			781 50	781 50	0 00	
PARTS FOR BASKETBALL GOALS	09/01/1997 7 YRS/SL	78 06		78 06			78 06	78 06	0 00	
2 LIBRARY DESKS	09/01/1997 7 YRS/SL	100 00		100 00			100 00	100 00	0 00	
MISCELLANEOUS	08/31/2005 7 YRS/SL	734 81		734 81			402 40	104 97	507 37	227 44
PAINTING CLASSROOMS	08/28/2006 7 YRS/SL	2 500 00		2 500 00			1 071 43	357 14	1 428 57	1 071 43
ASBESTOS REMOVAL	07/29/2005 39 YRS/SL	3,614 13		3,614 13			362 98	92 67	455 63	3 158 50
CLASSROOM FLOORING	08/18/2005 7 YRS/SL	11,434 65		11,434 65			6 261 63	1 633 52	7 885 35	3 539 30
ASBESTOS REMOVAL RM 1 & 2	08/10/2006 39 YRS/SL	3,750 00		3,750 00			280 45	96 15	376 60	3 373 40
PAINTING - KINDERGARTEN	08/10/2006 5 YRS/SL	895 52		895 52			522 39	179 10	701 49	194 03
CARPETING - KINDERGARTEN	08/23/2006 5 YRS/SL	15,108 92		15,108 92			8,561 72	3 021 78	11,583 50	3 525 42
PAINTING - KINDERGARTEN	08/23/2006 5 YRS/SL	960 00		960 00			544 00	192 00	736 00	224 00
PAINTING - KINDERGARTEN	07/20/2006 5 YRS/SL	1,500 00		1,500 00			1,684 81	875 00	300 00	1,175 00
EQUIPMENT	10/31/2006 5 YRS/SL	1,684 81		1,684 81			888 56	336 96	1,235 53	446 28
ASBESTOS REMOVAL	08/07/2007 39 YRS/SL	3,850 00		3,850 00			194 12	101 28	285 41	3 654 59
SCHOOL OUTFITTERS	08/31/2007 5 YRS/SL	299 99		299 99			110 00	60 00	169 99	130 00
VARIOUS FLOORING	10/16/2007 7 YRS/SL	5,367 37		5,367 37			1,309 69	768 77	2,078 66	3 290 71
		72,451 79	0 00	72,451 79			42,046 34	7,242 36	49,288 69	23,163 10
1523 TAPSCOTT SEISMIC PROJECT										
SEISMIC EVALUATION & PLAN (FINISHED 9/05)	03/31/2005 39 YRS/SL	6 861 00		6 861 00			659 71	175 92	835 63	6 025 37
PLAN CHECK (FINISHED 9/05)	04/26/2005 39 YRS/SL	853 00		853 00			82 01	21 87	103 89	749 11
SEISMIC CONSTRUCTION WORK (FINISHED 9/05)	06/21/2005 39 YRS/SL	18 577 00		18 577 00			1 788 25	476 33	2 262 58	16 314 42
SEISMIC EVALUATION & PLAN (FINISHED 9/05)	06/30/2005 39 YRS/SL	973 75		973 75			93 84	24 97	118 80	855 15
SEISMIC CONSTRUCTION WORK (FINISHED 9/05)	05/10/2005 39 YRS/SL	1,050 84		1,050 84			101 04	28 94	127 88	922 88
SEISMIC RETROFIT (FINISHED 9/05)	07/12/2005 39 YRS/SL	18 557 00		18 557 00			1 784 33	475 82	2 260 15	16 298 85
SEISMIC RETROFIT (FINISHED 9/05)	07/29/2005 39 YRS/SL	18 557 00		18 557 00			1 784 33	475 82	2 260 15	16 298 85
PAINTING REMODELED CLASSROOMS (FINISHED 9/05)	07/29/2005 5 YRS/SL	4 200 00		4 200 00			4 200 00	3 150 00	840 00	3 990 00
PAINTING REMODELED CLASSROOMS (FINISHED 9/05)	08/04/2005 5 YRS/SL	450 00		450 00			337 50	90 00	427 50	22 50
ENGINEERING CONSULTING (FINISHED 9/05)	08/16/2005 39 YRS/SL	1 850 00		1 850 00			158 68	42 31	200 96	1 449 04
PAINT SUPPLIES (FINISHED 9/05)	08/24/2005 5 YRS/SL	678 56		678 56			508 81	135 71	644 63	33 93
SEISMIC RETROFIT (FINISHED 9/05)	08/31/2005 39 YRS/SL	18 557 00		18 557 00			1 784 33	475 82	2 260 15	16 298 85
SEISMIC RETROFIT (FINISHED 9/05)	08/31/2005 39 YRS/SL	1 104 84		1 104 84			108 21	28 32	134 53	970 11
SEISMIC ANCHOR TESTING	11/12/2005 39 YRS/SL	575 64		575 64			54 12	14 76	68 88	506 78
REPAIRS FROM MOLD WORK (FINISHED 9/05)	09/01/2005 39 YRS/SL	2 406 71		2 406 71			231 41	61 71	293 12	2 113 59
SEISMIC CONTRACT	10/31/2006 39 YRS/SL	31 718 77		31 718 77			2,168 80	813 30	2 982 11	28 736 66
MISCELLANEOUS	06/30/2007 39 YRS/SL	285 07		285 07			14 62	7 31	21 63	263 14
SEISMIC CONTRACT	08/16/2007 39 YRS/SL	42 444 73		42 444 73			2 040 81	1 088 33	3 128 94	39 315 79
INSTALL SWITCHES DIMMERS ETC	09/18/2007 39 YRS/SL	510 46		510 46			23 45	13 09	36 54	473 92
STRUCTURAL ENGINEERING	09/25/2007 39 YRS/SL	450 00		450 00			20 19	11 54	31 73	418 27
EXIT SIGN	09/25/2007 39 YRS/SL	213 75		213 75			9 59	5 48	15 07	198 68
PERMITS	10/31/2007 39 YRS/SL	686 18		686 18			29 32	17 59	46 92	639 27
MPR SEISMIC WORK	04/15/2007 39 YRS/SL	287 82		287 82			8 92	7 38	16 30	271 52
		171,648 83	0 00	171,648 83			16,937 85	5,330 34	22,268 29	149,380 64
1528 TELEPHONES										
PHONE EQUIPMENT/INSTALLATION - BOND PROJECT	06/30/2003 7 YRS/SL	28 000 00		28,000 00			21,668 67	3 714 29	25 380 96	619 04
PHONE EQUIPMENT/INSTALLATION - BOND PROJECT	09/15/2003 7 YRS/SL	33 818 21		33,818 21			28,181 84	4 831 17	33 013 01	805 20
ALTIGEN PHONE SYSTEM UPGRADE	02/12/2009 7 YRS/SL	10,632 87		10,632 87			1,519 40	1 518 98	3 038 38	7 594 49
		70,451 08	0 00	70,451 08			51,387 91	10,064 44	61,432 35	8,018 73
1525 NETWORKS & WIRING										
DATA COMMUNICATIONS - BOND PROJECT	06/30/2003 39 YRS/SL	18 843 71		18 843 71			2 519 36	431 89	2,951 25	13 892 46
ALARM SYSTEM - BOND PRJECT	06/30/2003 7 YRS/SL	7 628 02		7 628 02			6 358 68	1 089 72	7,446 40	181 62
DATA COMMUNICATIONS - BOND PROJECT	09/15/2003 39 YRS/SL	33 171 70		33,171 70			4 981 58	850 56	5,812 14	27 359 56
		57,643 43	0 00	57,643 43			13,837 63	2,372 16	16,209 79	41,433 64
1526 TAPSCOTT FACILITIES IMPROVEMENTS										
PARKING LOT PAVING - TAPSCOTT	06/30/1997 7 YRS/SL	2 500 00		2,500 00			2,500 00	2,500 00	2 500 00	0 00
TAPSCOTT EXTERIOR LIGHTING	12/01/1998 30 YRS/SL	2 140 00		2 140 00			754 94	71 33	828 27	1 313 73
STAGE CURTAINS	06/30/1999 10 YRS/SL	1 500 00		1 500 00			1 500 00	1 500 00	0 00	
INTERIOR PAINTING	07/01/1999 7 YRS/SL	6 677 13		6 677 13			6 677 13	6 677 13	0 00	
COMPUTER NETWORK WIRING	08/01/1999 7 YRS/SL	2 494 68		2 494 68			2 494 68	2 494 68	0 00	
CARPET - TAPSCOTT	09/01/2000 7 YRS/SL	2 214 00		2 214 00			2 214 00	2 214 00	2,214 00	0 00
WINDOW REPLACEMENT	09/01/2000 10 YRS/SL	1 802 00		1 802 00			1 581 77	180 20	1,771 97	30 03
CONTAINER	07/01/2000 10 YRS/SL	2 180 88		2 180 88			2 180 88	1 982 80	2 180 88	(0 00)
PAINTING - TAPSCOTT	09/01/2000 5 YRS/SL	1 928 06		1,928 06			675 00	675 00	675 00	0 00
ELECTRICAL - TAPSCOTT	10/01/2000 5 YRS/SL	675 00		675 00			731 00	731 00	731 00	0 00
PAINTING - TAPSCOTT	08/30/2001 5 YRS/SL	731 00		731 00			8 500 00	8 500 00	8 500 00	0 00
PAINTING - TAPSCOTT	09/01/2002 5 YRS/SL	8 500 00		8 500 00			1 600 00	1 600 00	1 600 00	0 00
PLUMBING	07/30/2003 5 YRS/SL	1 497 97		1,497 97			1 497 97	1 497 97	1 497 97	0 00
ASBESTOS REMOVAL	07/02/2004 39 YRS/SL	6 625 00		6 625 00			849 35	169 87	1,019 23	5 605 77
ASBESTOS REMOVAL	07/02/2004 39 YRS/SL	21,316 00		21,316 00			2 732 82	546 56	3,279 38	18 038 62
PAINTING - MPR/ADMIN	07/21/2004 5 YRS/SL	3 061 53		3 061 53			3,010 51	612 31	3 622 82	(561 28)
ELEMENTARY CARPET	08/11/2004 7 YRS/SL	13,802 15		13,802 15			9 764 60	1 988 02	11 750 62	2 151 53
BOILER	11/02/2004 10 YRS/SL	69 505 00		69 505 00			32 435 67	8,850 50	39 386 17	30 118 83
ADMISSIONS REMODEL WINDOWS	01/04/2005 39 YRS/SL	1,541 00		1,541 00			171 22	39 51	210 73	1 330 27
KINDERGARTEN HEATING	01/04/2005 10 YRS/SL	15 416 00		15 416 00			8 937 20	1,541 60	8 478 80	8 937 20
THERMOSTAT - ADMISSIONS	01/19/2005 5 YRS/SL	807 00		807 00			726 30	161 40	887 70	(80 70)
ADMISSIONS REMODEL	03/15/2005 39 YRS/SL	1,797 56		1,797 56			199 73	48 09	245 82	1 551 74
PAINTING-TAPSCOTT ADMIN	02/28/2005 5 YRS/SL	1,000 00		1,000 00			1,000 00	886 87	200 00	1 068 87
KINDERGARTEN HEATING PERMIT	05/10/2005 10 YRS/SL	885 55		885 55			368 88	88 56	457 54	428 02
WHITE BOARDS-KINDERGARTEN	06/30/2005 7 YRS/SL	1,143 50		1,143 50			718 77	163 36	882 13	261 37
PAINTING CLASSROOMS	07/07/2005 5 YRS/SL	8,700 00		8,700 00			8,690 00	1,740 00	8 700 00	0 00
PAINTING CLASSROOMS	07/29/2005 5 YRS/SL	3,700 00		3,700 00			2,898 33	740 00	3 638 33	61 67
ASBESTOS CERTIFICATION	07/29/2005 39 YRS/SL	1,350 00		1,350 00			1,358 55	34 62	170 20	1,179 80
PAINTING CLASSROOMS	08/04/2005 5 YRS/SL	0 00		0 00			0 00	0 00	0 00	0 00
MOLD ABATEMENT	08/24/2005 39 YRS/SL	2 850 00		2 850 00			280 13	73 08	353 21	2,496 79
PAINTING SUPPLIES	08/24/2005 5 YRS/SL	2 110 73		2 110 73			1,618 23	422 15	2 040 38	70 35
ROOFING AND SOLAR PANELS	06/30/2006 39 YRS/SL	65,627 79		65,627 79			5 048 29	1,682 78	6 731 05	58,698 74
REKEY 15 LOCKS PER CODE	06/30/2006 10 YRS/SL	1,829 64		1,829 64			548 89	182 96	731 85	1,097 79

PROSPECT SIERRA SCHOOL
FIXED ASSETS
06/30/2010

FORM 990
PART X
LINES 10A & B

ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2009 COST	ADDITIONS	DISPOSITIONS	06/30/2010 COST	CURRENT YEAR ACCUM DEPREC	06/30/2010 ACCUM DEPREC	NET ASSETS
ROOF - AVIS		07/01/2000	10 YRS/SL	20,464.50			20,454.50	18,418.05	2,046.45	20,454.50
PLEXIGLASS REPLACEMENT		01/30/2002	10 YRS/SL	4,145.00			4,145.00	3,246.92	414.50	3,661.42
TREE TRIM		10/01/2001	3 YRS/SL	2,745.00			2,745.00	2,745.00		2,745.00
PAINTING - AVIS		01/01/2003	5 YRS/SL	800.00			800.00	800.00		800.00
BOILER		03/14/2006	15 YRS/SL	47,181.00			47,181.00	10,222.55	3,145.40	13,387.95
BOILER		04/04/2006	15 YRS/SL	16,892.00			16,892.00	3,659.83	1,128.13	4,788.06
PLAYGROUND PAD		10/31/2006	7 YRS/SL	2,260.50			2,260.50	881.15	322.93	1,184.08
LOCKS		11/14/2006	10 YRS/SL	361.31			361.31	96.35	36.13	132.48
GLASS - ADMINISTRATIVE (REPLACE PLEXIGLASS)		08/25/2007	10 YRS/SL	1,723.00			1,723.00	301.63	172.30	473.83
TWO EXTERIOR DOORS		08/11/2007	10 YRS/SL	1,712.25			1,712.25	315.20	171.93	467.12
MISCELLANEOUS PAINTING		08/12/2008	10 YRS/SL	2,775.00			2,775.00	254.38	277.50	531.86
MISCELLANEOUS REPLACEMENTS		09/01/2008	10 YRS/SL	11,435.00			11,435.00	952.92	1,143.50	2,098.42
				116,301.58			116,301.58	45,873.98	8,856.77	54,530.73
				0.00			0.00			61,770.83
1528 TAPSCOTT DEFERRED MAINTENANCE										
PAINT TAPSCOTT OFFICES		08/01/1998	7 YRS/SL	1,683.49			1,683.49	1,683.49		1,683.49
BOILER REPAIR		12/01/2000	7 YRS/SL	4,350.00			4,350.00	4,350.00		4,350.00
BOILER REPAIR		12/01/2000	7 YRS/SL	2,196.92			2,196.92	2,196.92		2,196.92
BALLAST PROJECT		08/01/2001	7 YRS/SL	8,682.57			8,682.57	8,682.57	103.13	8,765.89
EVE REPAIR		08/30/2001	7 YRS/SL	4,635.16			4,635.16	4,635.16	117.50	5,052.06
REPLACE WINDOWS-DEVELOPMENT OFFICE		08/20/2001	7 YRS/SL	1,872.00			1,872.00	1,872.00	44.57	1,918.56
NEW FURNACE		09/11/2001	7 YRS/SL	1,683.00			1,683.00	1,683.00	40.07	1,723.06
EXTERIOR PAINTING		07/24/2001	7 YRS/SL	6,100.00			6,100.00	6,100.00		6,100.00
PAINTING		08/01/2002	5 YRS/SL	700.00			700.00	700.00		700.00
WINDOW REPLACEMENT		08/01/2002	10 YRS/SL	1,695.03			1,695.03	1,310.73	189.50	1,500.23
CALDWELL ROOFING (DEPOSIT)		06/30/2003	20 YRS/SL	13,583.60			13,583.60	2,037.54	679.18	2,715.72
ROOF		08/10/2003	20 YRS/SL	26,975.40			26,975.40	3,933.91	1,348.77	5,282.68
PAINTING - MISC EXTERIOR		08/23/2003	10 YRS/SL	1,160.00			1,160.00	328.67	116.00	444.67
PAINTING		07/23/2004	7 YRS/SL	950.00			950.00	850.00	124.40	124.40
FLOORING		09/30/2009	10 YRS/SL	21,953.44			21,953.44	1829.45	1,829.45	20,123.98
CONTAINER		09/30/2009	7 YRS/SL	234.00			234.00		27.07	27.07
KITCHEN REMODEL		09/30/2009	20 YRS/SL	21,983.94			21,983.94	916.00	916.00	21,067.94
KITCHEN REMODEL (APPLIANCES)		09/30/2009	7 YRS/SL	1,579.23			1,579.23		188.00	188.00
**** \$22,395 DIFFERENCE SEE ACCT 1528				75,797.17			46,701.59	0.00	122,498.76	38,793.97
									5,724.55	45,518.52
										78,980.24
1530 EQUIPMENT (AVIS)										
DELL COMPUTER - ACCTING OFFICE		05/31/2004	3 YRS/SL	1,661.88			1,661.88	1,661.88		1,661.88
COMPUTER APPLICATIONS		02/28/2005	3 YRS/SL	1,520.00			1,520.00	1,520.00		1,520.00
VIDEO CAMERA		06/30/2006	3 YRS/SL	2,887.70			2,887.70	2,887.70		2,887.70
PICK-UP TRUCK		11/30/2007	5 YRS/SL	13,565.75			13,565.75	4,295.82	2,713.15	7,008.97
(FUND 04) ASSETS GIFTED TO SCHOOL		06/30/2009	5 YRS/SL	4,054.00			4,054.00	0.00	810.80	3,243.20
(AVIS)				23,789.33			0.00			13,989.35
									3,523.95	9,799.88
TAPSCOTT EQUIPMENT										
APPLE COMPUTER 2 MACS (97 INS SETTLE)		09/01/1997	5 YRS/SL	5,425.49			5,425.49	5,425.49		5,425.49
2 MACS 1/1 PRINTER (98 INS SETTLE)		09/01/1997	5 YRS/SL	5,192.75			5,192.75	5,192.75		5,192.75
2 MACS 1/1 PRINTER (98 INS SETTLE)		09/01/1997	5 YRS/SL	7,031.92			7,031.92	7,031.92		7,031.92
1 MAC (98 INS SETTLE)		09/01/1997	5 YRS/SL	1,697.36			1,697.36	1,697.36		1,697.36
1 PRINTER (98 INS SETTLE)		09/01/1997	5 YRS/SL	1,514.42			1,514.42	1,514.42		1,514.42
KILN		09/01/1997	5 YRS/SL	1,742.83			1,742.83	1,742.83		1,742.83
STAGE LIGHTS/AUDIO		09/01/1997	5 YRS/SL	4,321.63			4,321.63	4,321.63		4,321.63
ALARM SYSTEM		09/01/1997	5 YRS/SL	11,251.50			11,251.50	11,251.50		11,251.50
POWER MAC 6500		07/01/1998	5 YRS/SL	2,454.39			2,454.39	2,454.39		2,454.39
POWER MAC G3 (10)		08/01/1998	5 YRS/SL	20,843.54			20,843.54	20,843.54		20,843.54
POWER MAC G3 (2)		08/01/1998	5 YRS/SL	3,245.34			3,245.34	3,245.34		3,245.34
SHARP LCD DATA PROJECTOR		11/01/1998	5 YRS/SL	5,407.10			5,407.10	5,407.10		5,407.10
MICROSCOPES (8)		05/01/1998	5 YRS/SL	2,327.80			2,327.80	2,327.80		2,327.80
				72,456.07			0.00			72,456.07
INTERCOM - TAPSCOTT		09/01/1999	5 YRS/SL	4,481.00			4,481.00	4,481.00		4,481.00
COMPUTER - BUSINESS OFFICE		09/01/1999	5 YRS/SL	2,096.37			2,096.37	2,096.37		2,096.37
INTER-CAMPUS COMPUTER COMMUNICATORS		09/01/1999	5 YRS/SL	7,132.96			7,132.96	7,132.96		7,132.96
SCIENCE LAB MICROSCOPES (8)		01/01/2000	5 YRS/SL	2,502.74			2,502.74	2,502.74		2,502.74
TV/VCR (2) - AVIS		03/01/2000	5 YRS/SL	2,100.38			2,100.38	2,100.38		2,100.38
				19,213.43			0.00			19,213.43
1530	APPLE COMPUTERS (3) (53 FUND)	09/01/2000	3 YRS/SL	7,482.18			7,482.18	7,482.18		7,482.18
PA SPEAKERS MIXER CABLES (FUND 04)		10/01/2000	7 YRS/SL	2,249.87			2,249.87	2,249.87		2,249.87
ADJUST 10% CONTRACT -NOT COMPLETE		06/01/2000	7 YRS/SL	1,041.78			1,041.78	1,041.78		1,041.78
GYM PA SYSTEM		11/01/2000	7 YRS/SL	9,376.20			9,376.20	9,376.20		9,376.20
PIANO FOR TAPSCOTT		02/01/2000	7 YRS/SL	1,800.00			1,800.00	1,800.00		1,800.00
LASERJET PRINTER (53 FUND)		04/01/2000	3 YRS/SL	2,284.00			2,284.00	2,284.00		2,284.00
LASERJET PRINTER		07/01/2001	3 YRS/SL	2,319.00			2,319.00	2,319.00		2,319.00
LASERJET PRINTER		08/01/2001	3 YRS/SL	1,774.00			1,774.00	1,774.00		1,774.00
MICROSCOPES		10/01/2001	3 YRS/SL	1,646.32			1,646.32	1,646.32		1,646.32
Speakers		05/01/2002	3 YRS/SL	200.00			200.00	200.00		200.00
COMPUTERS (53 FUND)		06/30/2002	3 YRS/SL	10,944.08			10,944.08	10,944.08		10,944.08
COMPUTER-IMAC 800 (53 FUND)		09/01/2002	3 YRS/SL	1,839.17			1,839.17	1,839.17		1,839.17
COMPUTER - (BOOK BUNDLE (FUND 53)		09/01/2002	3 YRS/SL	7,194.92			7,194.92	7,194.92		7,194.92
COMPUTER - IMAC 800 (FUND 53)		10/01/2002	3 YRS/SL	2,055.67			2,055.67	2,055.67		2,055.67
OUTDOOR VOLLEYBALL SYSTEM -BOND PROJECT		06/30/2003	7 YRS/SL	870.00			870.00	725.00	145.01	870.00
EQUIPMENT BOND PROJECT		09/15/2003	5 YRS/SL	85,282.49			85,282.49	85,282.49		85,282.49
				138,359.48			0.00			0.00
53 1515										
(FUND 53) 5 LAPTOPS - CLASSROOM		10/10/2006	3 YRS/SL	4,110.36			4,110.36	3,767.83	342.53	4,110.36
(FUND 53) IMAC - CLASSROOM		10/10/2006	3 YRS/SL	1,368.70			1,368.70	1,254.65	114.05	1,368.70
(FUND 53) PULL DOWN SCREEN		10/10/2006	5 YRS/SL	1,817.52			1,817.52	999.84	383.50	1,363.14
(FUND 53) TECH LAB PROJECTOR		01/23/2007	5 YRS/SL	1,854.00			1,854.00	898.10	370.80	1,266.90
				9,150.58			0.00			587.10
TOTAL EQUIPMENT				262,968.89			0.00			1,041.48
1540 FURNITURE AND FIXTURES (AVIS)										
CLASSROOM FURNITURE		09/01/1999	7 YRS/SL	4,162.12			4,162.12	4,162.12		4,162.12
WINDOW COVERINGS		10/01/2002	7 YRS/SL	4,728.59			4,728.59	4,559.71	168.89	4,728.59
ART ROOM TABLES (8)		10/01/2002	7 YRS/SL	3,039.68			3,039.68	2,931.12	108.54	3,039.68
FOLDING CHAIRS		11/16/2004	7 YRS/SL	1,173.45			1,173.45	782.31	187.84	949.94
FOLDING CHAIRS		03/08/2005	7 YRS/SL	672.42			672.42	416.26	98.06	512.32
DELL COMPUTER (5K)		05/31/2005	3 YRS/SL	1,758.81			1,758.81	1,025.98	732.83	1,758.81
MIDDLE SCHOOL HEAD OFFICE FURNITURE		09/30/2005	7 YRS/SL	1,458.94			1,458.94	781.58	208.42	980.00
MIDDLE SCHOOL HEAD OFFICE FURNITURE		11/30/2005	7 YRS/SL	2,040.33			2,040.33	1,044.47	291.48	1,335.94

PROSPECT SIERRA SCHOOL
FIXED ASSETS
06/30/2010
FORM 990
PART X
LINES 10A & B

ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2008		06/30/2010		06/30/2009		CURRENT YEAR DEPREC		06/30/2010		NET ASSETS
				COST	ADDITIONS	DISPOSITIONS	COST	DEPREC	ACCUM DEPREC	1777.68	1,039.78	1,039.78	732.51	
TECH LAB FURNITURE FIXTURES	01/31/2006 7 YRS/SL	2,817.48		2,817.48		1,375.19	402.49		1,777.68					
	10/31/2006 7 YRS/SL	1,538.27		1,538.27		586.01	219.75		805.76					
				<u>23,390.05</u>	<u>0.00</u>	<u>0.00</u>	<u>23,390.05</u>	<u>17,684.73</u>	<u>2,398.10</u>	<u>20,060.82</u>	<u>3,329.23</u>			
(TAPSCOTT)														
STORAGE CABINETS	03/03/1993 10 YRS/SL	1,495.50		1,495.50										
TABLES	03/16/1994 10 YRS/SL	521.52		521.52										
CARPETING	07/11/1994 10 YRS/SL	595.38		595.38										
BLINDS	07/27/1994 10 YRS/SL	1,518.89		1,518.89										
BLINDS	08/09/1994 10 YRS/SL	1,518.89		1,518.89										
CHAIRS	09/02/1994 10 YRS/SL	647.34		647.34										
TABLES	10/06/1995 10 YRS/SL	595.08		595.08										
CLASSROOM FURNITURE	09/01/1998 10 YRS/SL	4,798.72		4,798.72		4,718.74	79.98	4,798.72						
CLASSROOM WALL BOARDS	09/01/1998 10 YRS/SL	3,664.41		3,664.41		3,603.33	61.07	3,664.41						
LIBRARY FURNITURE	12/01/1998 10 YRS/SL	6,220.13		6,220.13		5,980.98	259.17	6,220.13						
OFFICE FURNITURE	06/01/2000 10 YRS/SL	2,266.00		2,266.00		2,057.40	226.60	2,268.00						
OFFICE FURNITURE	10/01/2000 7 YRS/SL	1,502.02		1,502.02		1,502.02		1,502.02						
OFFICE FURNITURE	08/30/2004 7 YRS/SL	1,381.31		1,381.31		986.85	187.33	1,183.88						
MILK COOLER	08/30/2006 5 YRS/SL	1,614.28		1,614.28		968.55	322.85	1,291.41						
OFFICE FURNITURE	08/31/2007 7 YRS/SL	1,195.89		1,195.89		313.24	170.88	484.09						
STAFF ROOM CHAIRS	12/31/2007 7 YRS/SL	3,360.00		3,360.00		720.00	480.00	1,200.00						
		<u>32,915.44</u>	<u>0.00</u>	<u>0.00</u>	<u>32,815.44</u>	<u>27,723.49</u>	<u>1,789.88</u>	<u>26,523.35</u>	<u>3,382.09</u>					
(BOND ISSUE PURCHASES)														
FURNITURE & FIXTURES (IN SERVICE 9/03)	06/30/2003 7 YRS/SL	8,532.09		8,532.09		7,110.08	1,218.87	8,328.05	203.14					
FURNITURE & FIXTURES	10/07/2003 7 YRS/SL	5,778.64		5,778.64		4,745.35	825.28	5,570.62	206.32					
FURNITURE & FIXTURES	11/30/2003 7 YRS/SL	58,166.49		58,166.49		46,394.70	8,308.50	54,704.20	3,462.29					
PLAYGROUND FIXTURES	12/09/2003 10 YRS/SL	5,916.51		5,916.51		3,958.42	591.65	4,550.07	1,366.44					
FURNITURE & FIXTURES	12/31/2003 7 YRS/SL	2,193.10		2,193.10		1,723.15	313.30	2,038.45	156.65					
FURNITURE & FIXTURES	01/27/2004 7 YRS/SL	14,452.00		14,452.00		11,183.09	2,064.57	13,247.86	1,204.34					
FURNITURE & FIXTURES	04/13/2004 7 YRS/SL	1,108.49		1,108.49		831.38	158.36	989.73	118.78					
FURNITURE & FIXTURES	05/31/2004 7 YRS/SL	2,413.88		2,413.88		1,753.01	344.85	2,097.86	318.12					
FURNITURE & FIXTURES	06/23/2004 7 YRS/SL	1,619.57		1,619.57		1,156.84	231.37	1,388.20	231.37					
		<u>100,179.17</u>	<u>0.00</u>	<u>0.00</u>	<u>100,179.17</u>	<u>78,856.01</u>	<u>14,057.75</u>	<u>92,913.76</u>	<u>7,265.41</u>					
1540 TOTAL FURNITURE AND FIXTURES		<u>156,484.68</u>	<u>0.00</u>	<u>0.00</u>	<u>156,484.68</u>	<u>124,244.23</u>	<u>18,253.70</u>	<u>142,497.93</u>	<u>13,888.73</u>					
1550 WEBSITE & DATABASE DEVELOPMENT														
DATABASE SYSTEM (IN SERVICE 12/03)	06/30/2003 7 YRS/SL	6,500.00		6,500.00		5,184.52	928.57	6,113.09	386.91					
DATABASE & WEBSITE DEVELOPMENT	11/30/2003 7 YRS/SL	33,817.10		33,817.10		28,973.18	4,831.01	31,804.17	2,012.93					
DATABASE - COTA	02/01/2004 7 YRS/SL	2,400.00		2,400.00		1,857.15	342.88	2,200.00	200.00					
ONLINE FORMS	08/30/2004 7 YRS/SL	8,500.00		8,500.00		6,071.44	1,214.29	7,285.72	1,214.28					
CALENDAR UPDATES ETC	09/21/2004 7 YRS/SL	1,250.00		1,250.00		848.21	178.57	1,026.78	223.22					
DATABASE UPGRADE	01/17/2006 5 YRS/SL	3,000.00		3,000.00		2,050.00	600.00	2,650.00	350.00					
DATABASE UPGRADE	02/07/2006 5 YRS/SL	2,728.83		2,728.83		1,883.35	545.37	2,408.71	318.12					
DATABASE UPGRADE	05/02/2006 5 YRS/SL	2,000.00		2,000.00		1,268.67	400.00	1,668.87	333.33					
DATABASE UPGRADE	08/08/2006 5 YRS/SL	1,500.00		1,500.00		925.00	300.00	1,225.00	275.00					
WEBSITE IMPROVEMENTS	09/30/2006 5 YRS/SL	2,675.00		2,675.00		1,471.25	535.00	2,006.25	688.75					
WEBSITE IMPROVEMENTS	03/13/2007 5 YRS/SL	3,475.00		3,475.00		1,621.67	695.00	2,316.87	562.00					
		<u>67,843.83</u>	<u>0.00</u>	<u>0.00</u>	<u>67,843.83</u>	<u>50,132.41</u>	<u>10,570.67</u>	<u>60,703.08</u>	<u>7,140.85</u>					
GRAND TOTAL		<u>18,695,804.88</u>	<u>112,624.14</u>	<u>0.00</u>	<u>18,808,429.02</u>	<u>4,450,015.85</u>	<u>562,941.20</u>	<u>5,012,057.05</u>	<u>13,785,471.97</u>					
BALANCE PER PRIOR YEAR AUDIT W/P														
FUND 62 950 AVIS DRIVE RENTAL PROPERTY														
950 AVIS DRIVE - BUILDING (placed in service 9/1/01)	06/11/2001 27.5 YRS/SL	150,000.00		150,000.00		42,727.29	5,454.55	48,181.83	101,818.17					
950 AVIS DRIVE - LAND	06/11/2001	182,323.68		182,323.68		0.00		0.00	182,323.68					
950 AVIS DRIVE - IMPROVEMENTS	09/01/2001 10 YRS/SL	21,251.30		21,251.30		16,846.85	2,125.13	18,771.98	2,479.32					
950 AVIS DRIVE - REFRIGERATOR	09/01/2001 5 YRS/SL	646.92		646.92		646.92	646.92	646.92	0.00					
950 AVIS DRIVE - SEWER REPAIRS	06/30/2003 10 YRS/SL	18,750.00		18,750.00		11,250.00	1,875.00	13,125.00	5,625.00					
		<u>372,971.80</u>	<u>0.00</u>	<u>0.00</u>	<u>372,971.80</u>	<u>71,271.06</u>	<u>9,454.88</u>	<u>80,725.73</u>	<u>292,248.17</u>					
TOTAL RENTAL PROPERTY														
TOTAL SCHOOL ASSETS		<u>19,068,778.78</u>	<u>112,624.14</u>	<u>0.00</u>	<u>19,181,400.92</u>	<u>4,521,288.81</u>	<u>572,395.88</u>	<u>5,093,682.79</u>	<u>14,087,718.13</u>					