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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

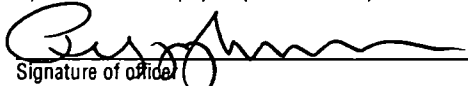
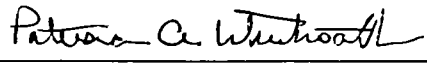
2009Open to Public
Inspection**A For the 2009 calendar year, or tax year beginning JUL 1, 2009 and ending JUN 30, 2010**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization PROSPECT SIERRA SCHOOL		D Employer identification number 94-2940144
		Doing Business As		E Telephone number 510-527-4714
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 960 AVIS DRIVE		
		City or town, state or country, and ZIP + 4 EL CERRITO, CA 94530		G Gross receipts \$ 10,190,868.
F Name and address of principal officer: NANCY WERTHAN 960 AVIS DRIVE, EL CERRITO, CA 94530		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶		
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (3) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				
J Website: ▶ WWW.PROSPECTSIERRA.ORG				
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			L Year of formation 1981 M State of legal domicile CA	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO EDUCATE CHILDREN IN GRADES K - 8TH BY DEVELOPING THE COGNITIVE SKILLS, EXPRESSIVE POTENTIAL, AND		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	15
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	15
	5 Total number of employees (Part V, line 2a)	5	139
	6 Total number of volunteers (estimate if necessary)	6	400
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	<11,635.>
b Net unrelated business taxable income from Form 990-T, line 34	7b	<27,396.>	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 543,943.	Current Year 532,867.
	9 Program service revenue (Part VIII, line 2g)	9,450,859.	9,359,028.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	158,855.	99,048.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	102,275.	150,105.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	10,255,932.	10,141,048.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,004,820.	1,448,072.
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	6,336,754.	6,018,712.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 289,266.		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	2,670,521.	2,600,133.	
18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	10,012,095.	10,066,917.	
19 Revenue less expenses. Subtract line 18 from line 12	243,837.	74,131.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 22,339,028.	End of Year 22,340,594.
	21 Total liabilities (Part X, line 26)	17,795,224.	17,718,963.
	22 Net assets or fund balances. Subtract line 21 from line 20	4,543,804.	4,621,631.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
Sign Here		5-16-11	
	Signature of officer	Date	
	PELBY SNYDER	BUSINESS OFFICER	
	Type or print name and title		
Paid Preparer's Use Only	Preparer's signature ▶ 	Date 05/11/11	Check if self-employed <input checked="" type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4 PATRICIA A. WINTROATH, CPA 2121 N. CALIFORNIA BLVD., SUITE 290 WALNUT CREEK, CA 94596	Preparer's identifying number (see instructions)	EIN ▶ 925-974-3310

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☐ No

932001 02-04-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2009)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

SCANNED JUN 22 2011

Part III Statement of Program Service Accomplishments

- 1** Briefly describe the organization's mission:
TO EDUCATE CHILDREN IN GRADES K - 8TH BY DEVELOPING THE COGNITIVE SKILLS, EXPRESSIVE POTENTIAL, AND POSITIVE ATTITUDES TOWARDS READING AND LEARNING.
-
- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
 If "Yes," describe these new services on Schedule O.
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O.
- 4** Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.
- 4a** (Code:) (Expenses \$ **7,578,263.** including grants of \$ **1,448,072.**) (Revenue \$ **9,461,416.**)
PROVIDE EDUCATION FOR SCHOOL AGE CHILDREN IN GRADES KINDERGARTEN THROUGH 8TH.
-
- 4b** (Code:) (Expenses \$ including grants of \$) (Revenue \$)
-
- 4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)
-
- 4d** Other program services. (Describe in Schedule O.)
 (Expenses \$ including grants of \$) (Revenue \$)
- 4e** Total program service expenses **\$ 7,578,263.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	11 X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	12 X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	12A Yes No X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>	20	X

Form 990 (2009)

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	X	
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	X	
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	25	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	139	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: <u>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</u>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		

Form 990 (2009)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	15	
b Enter the number of voting members that are independent	15	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **CA**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **KATHERINE DINH - 510-527-4714**
960 AVIS DRIVE, EL CERRITO, CA 94530

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JENNIFER CHATMAN TRUSTEE	0.70	X						0.	0.	0.
VICTORIA GILLILAND TRUSTEE	0.70	X						0.	0.	0.
BETSY BIGELOW-TELLER TRUSTEE	0.70	X						0.	0.	0.
SUSAN BERGER TRUSTEE	0.70	X						0.	0.	0.
PAUL WILSON TRUSTEE	0.70	X						0.	0.	0.
GERALD HUFF TRUSTEE	0.70	X						0.	0.	0.
NANCY WERTHAN BOARD CHAIR	0.70	X						0.	0.	0.
KIM MARTINEZ TRUSTEE	0.70	X						0.	0.	0.
BILL HEBERT TRUSTEE	0.70	X						0.	0.	0.
SANDRA COLLINS TRUSTEE	0.70	X						0.	0.	0.
LEO GASPARDONE SECRETARY	0.70			X				0.	0.	0.
DONNA MORIGUCHI SCHNEIDER TRUSTEE	0.70			X				0.	0.	0.
KATHERINE DINH EXECUTIVE DIRECTOR	40.00				X			218,000.	0.	11,076.
SHEILA PUCKETT DIVISION HEAD	40.00					X		144,925.	0.	12,959.
BOB FRICKER TRUSTEE	0.70							0.	0.	0.
RICHARD GARCIA TRUSTEE	0.70							0.	0.	0.
GREGORY LEWIS TRUSTEE	0.70							0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								362,925.	0.	24,035.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **2**

- 3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization 0		

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a	532,867.				
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f			532,867.			
Program Service Revenue	2 a TUITION & ED. FEES	Business Code	900099	9,013,014.	9,013,014.		
	b SUMMER CAMP & REIMBURS	900099		319,864.	319,864.		
	c SITE ASSESSMENTS	900099		26,150.	26,150.		
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			9,359,028.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			99,048.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross Rents		(i) Real	(ii) Personal				
b Less: rental expenses		15,761.					
c Rental income or (loss)		27,396.					
d Net rental income or (loss)		<11,635.>					
7 a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
b Less: cost or other basis and sales expenses							
c Gain or (loss)							
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18							
a		81,776.					
b Less: direct expenses		22,424.					
c Net income or (loss) from fundraising events				59,352.		59,352.	
9 a Gross income from gaming activities. See Part IV, line 19							
a							
b Less: direct expenses							
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances							
a							
b Less: cost of goods sold							
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue				Business Code			
11 a MISCELLANEOUS	900099		102,388.	102,388.			
b							
c							
d All other revenue							
e Total. Add lines 11a-11d			102,388.				
12 Total revenue. See instructions			10141048.	9,461,416.	<11,635.>	158,400.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	1,448,072.	1,448,072.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	218,000.		218,000.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,729,671.	3,676,184.	897,487.	156,000.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	214,185.	149,835.	56,550.	7,800.
9 Other employee benefits	494,238.	362,677.	111,076.	20,485.
10 Payroll taxes	362,618.	278,370.	72,202.	12,046.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	458,222.	366,666.	91,556.	
12 Advertising and promotion				
13 Office expenses				
14 Information technology	275.		275.	
15 Royalties				
16 Occupancy	136,231.	136,231.		
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	683,899.	683,899.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	579,330.		579,330.	
23 Insurance	123,395.	123,395.		
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a CLASSROOM AND LIBRARY E	140,362.	140,362.		
b DEVELOPMENT	81,415.			81,415.
c ADMISSIONS	46,657.		46,657.	
d SUPPLIES	39,086.	22,692.	13,443.	2,951.
e PRINTING, COPIER, & PUB	38,439.	38,439.		
f All other expenses	272,822.	151,441.	112,812.	8,569.
25 Total functional expenses. Add lines 1 through 24f	10,066,917.	7,578,263.	2,199,388.	289,266.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	130,577.	1	230,958.
	2 Savings and temporary cash investments	6,012,361.	2	6,397,222.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	181,879.	4	111,127.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	31,531.	9	52,285.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 19,181,401.		
	b Less: accumulated depreciation	10b 5,093,683.	10c	14,087,718.
	11 Investments - publicly traded securities	989,946.	11	1,032,430.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	445,244.	15	428,854.
16 Total assets. Add lines 1 through 15 (must equal line 34)	22,339,028.	16	22,340,594.	
Liabilities	17 Accounts payable and accrued expenses	767,600.	17	778,381.
	18 Grants payable		18	
	19 Deferred revenue	3,775,747.	19	3,981,738.
	20 Tax-exempt bond liabilities	13,251,877.	20	12,957,844.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	0.	25	1,000.
	26 Total liabilities. Add lines 17 through 25	17,795,224.	26	17,718,963.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	3,592,645.	27	3,703,949.
	28 Temporarily restricted net assets	310,039.	28	274,957.
	29 Permanently restricted net assets	641,120.	29	642,725.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	4,543,804.	33	4,621,631.
	34 Total liabilities and net assets/fund balances	22,339,028.	34	22,340,594.

Form 990 (2009)

Part XI Financial Statements and Reporting

- 1** Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
- b** Were the organization's financial statements audited by an independent accountant?
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:
☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2009)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number

94-2940144

Part I	Reason for Public Charity Status (All organizations must complete this part.) See instructions.
---------------	--

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vii).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box _____

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii) A family member of a person described in (i) above?

(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Schedule A (Form 990 or 990-EZ) 2009

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number

94-2940144

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	641,120.	638,065.			
b Contributions	1,605.	3,055.			
c Net investment earnings, gains, and losses	660.	10,575.			
d Grants or scholarships					
e Other expenditures for facilities and programs	660.	10,575.			
f Administrative expenses					
g End of year balance	642,725.	641,120.			

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► _____ %
b Permanent endowment ► _____ %
c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
(ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	182,324.	884,258.		1,066,582.
b Buildings	150,000.	16,909,586.	4,271,142.	12,788,444.
c Leasehold improvements				
d Equipment		946,741.	729,294.	217,447.
e Other	40,648.	67,844.	93,247.	15,245.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				14,087,718.

Schedule D (Form 990) 2009

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12) ▶		

Part VIII	Investments - Program Related. See Form 990, Part X, line 13.
------------------	--

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Col (b) must equal Form 990, Part X, col (B) line 13) ►		

Part IX **Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.)	▶

Part X **Other Liabilities.** See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Amount
	Federal income taxes	
	RENTAL DEPOSITS	1,000.
	Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	1,000.

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	10,141,048.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	10,066,917.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	74,131.
4	Net unrealized gains (losses) on investments	4	3,696.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	3,696.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	77,827.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	10,144,744.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	3,696.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	3,696.
3	Subtract line 2e from line 1	3	10,141,048.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	10,141,048.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	10,066,917.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	10,066,917.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	10,066,917.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4: INCOME FROM THE ENDOWMENTS IS USED TO FUND FINANCIAL

AID, LIBRARY PURCHASES, AND INTERNET UPGRADES.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

► **Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.**

► **Attach to Form 990 or Form 990-EZ.**

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number

94-2940144

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Schedule O (Form 990) THE NONDISCRIMINATORY POLICY IS DESCRIBED IN THE SCHOOL'S BROCHURE AND PUBLISHED IN A REGIONAL NEWSPAPER.	X	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Schedule O (Form 990).	X	
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Schedule O (Form 990).		
6a Does the organization receive any financial aid or assistance from a governmental agency?		X
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990).		X
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990).	X	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990EZ.

Schedule E (Form 990 or 990-EZ) 2009

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

	(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
	CELEBRATION OF THE ARTS (event type)	(event type)	NONE (total number)	
Revenue				
1 Gross receipts	81,776.			81,776.
2 Less: Charitable contributions				
3 Gross income (line 1 minus line 2)	81,776.			81,776.
Direct Expenses				
4 Cash prizes				
5 Noncash prizes				
6 Rent/facility costs				
7 Food and beverages				
8 Entertainment				
9 Other direct expenses	22,424.			22,424.
10 Direct expense summary. Add lines 4 through 9 in column (d)				(22,424)
11 Net income summary. Combine line 3, column (d), and line 10				59,352.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue				
1 Gross revenue				
Direct Expenses				
2 Cash prizes				
3 Noncash prizes				
4 Rent/facility costs				
5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)				()
8 Net gaming income summary. Combine line 1, column (d), and line 7				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states?

b If "No," explain:

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If "Yes," explain:

11 Does the organization operate gaming activities with nonmembers?

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

	Yes	No
9a		
10a		
11		
12		

13 Indicate the percentage of gaming activity operated in:**a** The organization's facility**13a** %**b** An outside facility**13b** %**14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?**15a****b** If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____**c** If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

☐ Director/officer☐ Employee☐ Independent contractor**17** Mandatory distributions:**a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?**17a****b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Name of the organization

Employer identification number
94-2940144

PROSPECT SIERRA SCHOOL

Part I	General Information on Grants and Assistance
---------------	---

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

[illegible]

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2009

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number

94-2940144

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990,
Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or
reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors,
trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's
CEO/Executive Director. Check all that apply.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing
organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation
contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation
contingent on the net earnings of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments
not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the
initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in
Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

► Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information on Schedule O (Form 990).
► Attach to Form 990. See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number
94-2940144

Part I Bond Issues SEE SCHEDULE O FOR COLUMN (F) CONTINUATIONS

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer	
						Yes	No	Yes	No
CALIFORNIA STATEWIDE A COMMUNITIES DEVELOPMENT	68-0164610	NONE	06/22/06	15555000	CAPITAL IMPROVEMENT PROJECT		X		X
B									
C									
D									
E									

Part II Proceeds

	A		B		C		D		E
	Yes	No	Yes	No	Yes	No	Yes	No	
1 Total proceeds of issue		15,555,000.							
2 Gross proceeds in reserve funds									
3 Proceeds in refunding or defeasance escrows		13,276,162.							
4 Other unspent proceeds									
5 Issuance costs from proceeds		456,110.							
6 Working capital expenditures from proceeds									
7 Capital expenditures from proceeds		1,822,728.							
8 Year of substantial completion		2007							
9 Were the bonds issued as part of a current refunding issue?			Yes	No	Yes	No	Yes	No	
10 Were the bonds issued as part of an advance refunding issue?		X							
11 Has the final allocation of proceeds been made?	X								
12 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X								

Part III Private Business Use

	A		B		C		D		E
	Yes	No	Yes	No	Yes	No	Yes	No	
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X							
2 Are there any lease arrangements with respect to the financed property which may result in private business use?		X							

Part III Private Business Use (Continued)

	A		B		C		D		E	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts with respect to the financed property which may result in private business use?		X								
b Are there any research agreements with respect to the financed property which may result in private business use?		X								
c Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?		X								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		%		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶		%		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%		%
7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?		X								

Part IV Arbitrage

	A		B		C		D		E	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?	X									
2 Is the bond issue a variable rate issue?										
3a Has the organization or the governmental issuer identified a hedge with respect to the bond issue on its books and records?		X								
b Name of provider										
c Term of hedge										
4a Were gross proceeds invested in a GIC?		X								
b Name of provider										
c Term of GIC										
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5 Were any gross proceeds invested beyond an available temporary period?		X								
6 Did the bond issue qualify for an exception to rebate?		X								

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
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Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number
94-2940144

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

POSITIVE ATTITUDES TOWARDS READING AND LEARNING.

FORM 990, PART VI, SECTION B, LINE 11: THE FORM 990 IS PREPARED BY THE
SCHOOL'S INDEPENDENT AUDITOR THEN MADE AVAILABLE TO THE ACCOUNTANT FOR
REVIEW AND UPON COMPLETION MADE AVAILABLE TO THE HEAD OF SCHOOL AND BOARD
CHAIR.

FORM 990, PART VI, SECTION B, LINE 12C: THE BOARD CHAIR ADMINISTERS THE
POLICY AND IS MINDFUL IF THERE ARE ANY CONFLICTS OF INTEREST. THE
OFFICERS, TRUSTEES, AND KEY EMPLOYEES ARE REQUIRED TO DISCLOSE AN INTEREST
THAT COULD GIVE RISE TO CONFLICTS AT THE BEGINNING OF EACH SCHOOL YEAR.

FORM 990, PART VI, SECTION B, LINE 15: THE SALARY FOR THE HEAD OF SCHOOL
IS SET BY THE BOARD OF TRUSTEES BASED ON NAIS DATA FOR A SIMILAR POSITION.
THE SALARY FOR KEY EMPLOYEES IS SET BY THE HEAD OF SCHOOL AND THE BUSINESS
OFFICER, BASED ON MARKET CONDITIONS, NAIS DATA AND COMPARABILITY DATA.

FORM 990, PART VI, SECTION C, LINE 18: THE ORGANIZATION MAKES COPIES OF
ITS FORM 1023 AND FORM 990 AVAILABLE TO THE PUBLIC UPON REQUEST, EITHER BY
MAIL OR THE REQUESTOR CAN VIEW THE DOCUMENTS AT THE ORGANIZATION'S OFFICE.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES COPIES OF
ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL
STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST, EITHER BY MAIL OR THE
REQUESTOR CAN VIEW THE DOCUMENTS AT THE ORGANIZATION'S OFFICE.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2009

932211
02-03-10

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
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Name of the organization

PROSPECT SIERRA SCHOOL

Employer identification number
94-2940144

SCHEDULE K, PART I, BOND ISSUES:

(A) ISSUER NAME: CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY

(B) DESCRIPTION OF PURPOSE: CAPITAL IMPROVEMENT PROJECT

PROSPECT SIERRA SCHOOL
FIXED ASSETS
06/30/2010
FORM 990
PART X
LINES 10A & B

ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2009 COST	ADDITIONS	DISPOSITIONS	06/30/2010 COST	06/30/2009 ACCUM DEPREC	CURRENT YEAR DEPREC	06/30/2010 ACCUM DEPREC	NET ASSETS
1500	LAND - AVIS DR LAND - TAPSCOTT	12/21/1993		714,778 00 169,480 00 884,258 00			714,778 00 169,480 00 884,258 00	0 00 0 00 0 00	0 00 0 00 0 00	0 00 0 00 0 00	714,778 00 169,480 00 884,258 00
1510	BUILDING - AVIS DR BUILDING - TAPSCOTT BUILDING - BOND PROJECT (NO DEPRECIATION UNTIL 9/03) CITY FEES ARCHITECT FEES GEOTECH LUP PERMITS PROJECT MANAGER CONTRACT GEOTECHNICAL OTHER DESIGN & ENGINEERING ARCHITECT FEES ARCHITECT REIMBURSABLE EXPENSE BUILDING DEMO & HAZARDOUS ABATEMENT MAP MISCELLANEOUS EXPENSES UTILITIES HOOK UP FEES BUILDER'S RISK INSURANCE DESIGN CONTINGENCY STRUCTURAL TESTING BUILDING-MISCELLANEOUS CAMPUS EXPANSION PROJECT-NO DEPREC UNTIL 9/07	12/21/1993	30 YRS/SL 38 YRS/SL	1,429,557 00 922,959 96			1,429,557 00 922,959 96	738,605 92 540,957 28	47,851 90 24,288 42	788,257 82 565,245 68	643,289 18 357,714 28
		06/30/2001	39 YRS/SL	10,050 00			10,050 00	1,503 20	257 69	1,760 80	8,289 10
		06/30/2001	39 YRS/SL	33,836 50			33,836 50	5,061 01	867 60	5,928 61	27,907 89
		06/30/2001	39 YRS/SL	9,593 00			9,593 00	1,434 84	245 97	1,680 81	7,912 19
		6/30/02-9/15/03	39 YRS/SL	109,741 92			109,741 92	16,414 40	2,813 90	19,228 30	90,513 62
		6/30/02-9/15/03	39 YRS/SL	150,020 00			150,020 00	22,438 89	3,846 87	26,285 56	123,734 44
		6/30/02-9/15/03	39 YRS/SL	49,131 91			49,131 91	7,348 79	1,259 79	8,608 58	40,523 33
		06/30/2002	39 YRS/SL	12,600 00			12,600 00	1,884 62	323 08	2,207 70	10,392 30
		6/30/02-9/15/03	39 YRS/SL	795,896 90			795,896 90	119,044 41	20,407 81	139,452 02	656,444 88
		6/30/02-9/15/03	39 YRS/SL	52,945 56			52,945 56	7,919 20	1,357 58	9,276 78	43,668 78
		6/30/02-9/15/03	39 YRS/SL	6,039,937 00			6,039,937 00	803,409 38	154,870 18	1,058,279 56	4,981,657 44
		6/30/02-9/15/03	39 YRS/SL	47,929 50			47,929 50	7,168 94	1,228 96	8,397 90	39,531 60
		6/30/02-9/15/03	39 YRS/SL	31,774 48			31,774 48	4,752 58	814 73	5,567 32	26,207 16
		06/30/2003	39 YRS/SL	2,657 54			2,657 54	397 49	68 14	465 64	2,191 90
		06/30/2003	39 YRS/SL	71,322 38			71,322 38	10,687 88	1,828 78	12,498 66	58,825 72
		7/1/03-9/15/03	39 YRS/SL	139,688 73			139,688 73	20,893 80	3,561 76	24,475 37	115,213 36
		7/1/03-9/15/03	39 YRS/SL	20,854 11			20,854 11	3,134 15	537 28	3,671 43	17,282 68
		09/15/2003	39 YRS/SL	2,289 97			2,289 97	342 52	58 72	401 24	1,888 73
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 03 TRANS TO FD 12)	06/29/2004	39 YRS/SL	172,377 88			172,377 88	17,898 82	4,419 95	22,119 77	150,258 11
FUND 3	CAMPUS EXPANSION PROJECT COSTS (FD 03)(complete 9/1/08)	06/30/2006	39 YRS/SL	81,899 75			81,899 75	2,908 82	1,587 17	4,496 99	57,402 76
FUND 3	FOREIGN LANGUAGE CLASSROOMS (FUND 03)	09/01/2005	39 YRS/SL	72,360 08			72,360 08	7,112 32	1,855 39	8,967 71	63,392 38
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 12)(complete 9/1/08)	06/30/2006	39 YRS/SL	309,554 96			309,554 96	14,551 73	7,937 31	22,488 04	287,065 92
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 12)(complete 9/1/08)	06/30/2007	39 YRS/SL	3,020,475 02			3,020,475 02	141,988 14	77,448 08	218,438 22	2,801,036 80
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 12)(complete 9/1/08)	09/01/2007	39 YRS/SL	1,116,043 72			1,116,043 72	52,483 59	28,816 51	81,083 10	1,034,963 62
FUND 12	CAMPUS EXPANSION PROJECT COSTS (FD 12)	06/30/2008	39 YRS/SL	4,864 11			4,864 11	0 00	124 72	124 72	4,739 39
			3,636,667 70	14,690,461 99	0 00	0 00	14,690,461 99	2,650,104 53	388,297 88	3,038,402 42	11,652,059 57
1511	MPR REMODEL REMODEL CONSTRUCTION	09/01/1998	30 YRS/SL	758,251 65 758,251 65		0 00 0 00	758,251 65 758,251 65	273,812 11 273,812 11	25,275 06 25,275 06	289,087 17 289,087 17	459,164 49 459,164 49
1512	AVIS FACILITY IMPROVEMENTS ROOF REPAIR ELECTRICAL UPGRADE ROOF REPLACEMENT SEISMIC/STRUCTURE PAVING CONCRETE WORK MOESER STAIRWAY ASBESTOS ABATEMENT PLAYGROUND REPAIR - AVIS INTERIOR PAINTING - AVIS COMPUTER NETWORK WIRING - AVIS HALLWAY SKYLIGHTS - AVIS WATER HEATER - AVIS CIRCUITS FOR WATER HEATERS - AVIS FLOOR COVERING - AVIS WINDOW REPLACEMENT PLAYGROUND EQUIPMENT - AVIS PLAYGROUND EQUIPMENT - AVIS ELECTRICAL OUTLETS-AVIS MOBILE CLASSROOM REPAIR STORAGE CONTAINER PAINTING - AVIS PAINTING - AVIS PAINTING-BATHROOM DOORS MPR DOORS PAINTING-ROOM 1 BLINDS-ROOMS 7-10 13-14 BATHROOM STALLS AVIS GYM REFINISH BLINDS - ROOM 5 MOESER FENCE KEYS AND LOCKS CHAIN LINK FENCE RESURFACING PLAYGROUND STRIPING PLAYGROUND PAINTING CLASSROOMS PAINTING MPR REPLACE 15 LOCKS TO CODE CHANGE LOCK SETS KILN ROOM ELECTRICAL GUARDRAILS INSTALL WIRING KILN ROOM MISCELLANEOUS FLOORING KILN ROOM KEYING PHONE IN KILN ROOM NEW LOCKSETS STAFF ROOM KITCHEN (PA ASSOC GIFT) TECH LAB RENOVATION ARTS BUILDING SOUND SYSTEM DRAMA EQUIPMENT	06/01/1994 04/01/1994 07/01/1994 11/01/1994 08/01/1995 10/01/1995 02/01/1996 06/01/1997 09/01/1998 07/01/1999 08/01/1999 07/01/1999 09/01/2000 09/01/2000 10/01/2000 05/01/2000 06/01/2000 08/30/2001 08/01/2001 12/01/2002 07/30/2003 08/27/2003 07/02/2004 07/21/2004 09/14/2004 08/11/2004 09/08/2004 09/21/2004 11/02/2004 11/23/2004 07/29/2005 08/16/2005 08/01/2005 09/14/2005 09/30/2005 06/30/2006 10/31/2006 07/31/2007 08/07/2007 10/02/2007 10/16/2007 10/23/2007 01/15/2007 06/30/2008 09/01/2007 11/02/2009 06/10/2010	10 YRS/SL 30 YRS/SL 10 YRS/SL 17 YRS/SL 7 YRS/SL 10 YRS/SL 10 YRS/SL 5 YRS/SL 7 YRS/SL 7 YRS/SL 10 YRS/SL 10 YRS/SL 10 YRS/SL 7 YRS/SL 10 YRS/SL 10 YRS/SL 10 YRS/SL 10 YRS/SL 10 YRS/SL 5 YRS/SL								

PROSPECT SIERRA SCHOOL
FIXED ASSETS
06/30/2010
FORM 990
PART X
LINES 10A & B

ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2009 COST	ADDITIONS	DISPOSITIONS	06/30/2010 COST	06/30/2009 ACCUM DEPRECIATION	CURRENT YEAR DEPRECIATION	06/30/2010 ACCUM DEPRECIATION	NET ASSETS
	15 MAC COMPUTERS	08/01/1997	5 YRS/SL	32 458 76			32 458 76	32 458 76		32 458 76	0 00
	SOFTWARE BUNDLE	09/01/1997	5 YRS/SL	1 243 79			1 243 79	1 243 79		1 243 79	0 00
	1 PRINTER	09/01/1997	5 YRS/SL	1 514 42			1 514 42	1 514 42		1 514 42	0 00
	1 OVERHEAD DISPLAY UNIT	09/01/1997	5 YRS/SL	656 09			656 09	656 09		656 09	0 00
	INTERNET ACCESS SETUP	09/01/1997	5 YRS/SL	3 511 51			3 511 51	3 511 51		3 511 51	0 00
	ETHERNET SUPPLIES	09/01/1997	5 YRS/SL	3 205 70			3 205 70	3 205 70		3 205 70	0 00
	WIRE FOR ETHERNET SET-UP	09/01/1997	5 YRS/SL	1 551 02			1 551 02	1 551 02		1 551 02	0 00
	WIRING FOR ETHERNET & INTERNET	09/01/1997	5 YRS/SL	5 233 98			5 233 98	5 233 98		5 233 98	0 00
	SOFTWARE BUNDLE	09/01/1997	5 YRS/SL	3 030 40			3 030 40	3 030 40		3 030 40	0 00
	FURNITURE	09/01/1997	7 YRS/SL	4 524 92			4 524 92	4 524 92		4 524 92	0 00
	FURNITURE	09/01/1997	7 YRS/SL	2 673 67			2 673 67	2 673 67		2 673 67	0 00
	COMPUTER - IMAC/GR	11/01/2002	3 YRS/SL	2 080 55			2 080 55	2 080 55		2 080 55	0 00
	COMPUTER EQUIPMENT (FUND 53)	11/01/2002	3 YRS/SL	6 344 47			6 344 47	6 344 47		6 344 47	0 00
	COMPUTER & PERIPHERALS-BOND PROJECT	06/30/2003	3 YRS/SL	2 851 28			2 851 28	2 851 28		2 851 28	0 00
	COMPUTER & PERIPHERALS-BOND PROJECT	09/15/2003	3 YRS/SL	40 777 49			40 777 49	40 777 49		40 777 49	0 00
	IMACS - 16 CLASSROOM 2 OTHER	08/06/2004	3 YRS/SL	10 222 26			10 222 26	10 222 26		10 222 26	0 00
	FILE SERVER	05/10/2005	3 YRS/SL	3 534 02			3 534 02	3 534 02		3 534 02	0 00
	COMPUTER - CATHY	08/30/2005	3 YRS/SL	684 30			684 30	684 30		684 30	0 00
	3 APPLE COMPUTERS	08/30/2005	3 YRS/SL	2 986 63			2 986 63	2 986 63		2 986 63	0 00
	16 EMAC COMPUTERS (FUND 53)	08/07/2005	3 YRS/SL	10 948 67			10 948 67	10 948 67		10 948 67	0 00
	10 IBOOK COMPUTERS- 4 IBOOKS TO DEPT FUNDS (FUND 53)	08/06/2005	3 YRS/SL	7 080 85			7 080 85	7 080 85		7 080 85	0 00
	MISC APPS AND PERIPHERALS	10/14/2005	3 YRS/SL	3 861 31			3 861 31	3 861 31		3 861 31	0 00
	WIRELESS BRIDGE	10/31/2005	3 YRS/SL	3 707 51			3 707 51	3 707 51		3 707 51	0 00
	5 COMPUTERS & PERIFERRALS (FUND 53)	06/30/2006	3 YRS/SL	6 871 71			6 871 71	6 871 71		6 871 71	0 00
	LAPTOP COMPUTER	07/31/2006	3 YRS/SL	1 530 72			1 530 72	1 486 20	42 52	1 530 72	0 00
	SWITCHES CABLES	04/05/2007	3 YRS/SL	4 195 00			4 195 00	3 146 25	1 048 75	4 195 00	0 00
	SWITCHES CABLES	05/08/2007	3 YRS/SL	6 269 84			6 269 84	4 526 22	1 741 62	6 269 84	0 00
	SWITCH TROUBLESHOOTING	05/08/2007	3 YRS/SL	875 00			875 00	631 94	243 06	875 00	0 00
	SWITCH CONFIGURATION	06/05/2007	3 YRS/SL	2 450 00			2 450 00	1 701 39	748 61	2 450 00	(0 00)
	COMPUTERS - ADMINISTRATION	10/31/2007	3 YRS/SL	4 967 64			4 967 64	2 759 80	1 655 88	4 415 88	551 96
	COMPUTERS - CLASSROOMS	10/31/2007	3 YRS/SL	17 804 18			17 804 18	9 891 21	5 934 73	15 825 94	1 978 24
	COMPUTER - ADMINISTRATION	06/30/2008	3 YRS/SL	2 397 51			2 397 51	799 17	1 598 34	799 17	1 598 34
	COMPUTERS	07/31/2008	3 YRS/SL	28 475 61			28 475 61	8 700 88	9 481 87	18 192 75	10 282 86
	APPLE COMPUTER	12/03/2008	3 YRS/SL	1 275 42			1 275 42	425 14		850 28	425 14
	COMPUTERS	08/31/2009	3 YRS/SL	4 786 07			4 786 07	1 323 91		3 462 16	1 323 91
	COMPUTERS	08/31/2009	3 YRS/SL	2 609 75			2 609 75	724 93		1 884 82	724 93
	COMPUTERS	08/31/2009	3 YRS/SL	4 626 37			4 626 37	1 285 94		3 340 43	1 285 94
	COMPUTERS	09/30/2009	3 YRS/SL	11 876 57			11 876 57	2 969 89		8 906 68	2 969 89
	COMPUTERS	09/30/2009	3 YRS/SL	4 787 07			4 787 07	1 181 77		3 575 30	1 181 77
	PRINTERS	06/30/2010	3 YRS/SL	2 763 86			2 763 86	0 00		2 763 86	0 00
	PRINTERS	06/30/2010	3 YRS/SL	334 77			334 77	0 00		334 77	0 00
	SERVER	06/30/2010	3 YRS/SL	9 109 45			9 109 45	0 00		9 109 45	0 00
				231,596 23	40,859 91	0 00	272 456 14	195,427 50	29,827 78	225,055 28	47,400 86
1516	ADMINISTRATION OFFICE REMODEL (AVIS)										
	EXTERIOR SIGN	09/01/1997	7 YRS/SL	3 205 71			3 205 71	3 205 71		3 205 71	0 00
	RECEPTION CENTER	09/01/1997	7 YRS/SL	3 250 00			3 250 00	3 250 00		3 250 00	0 00
	OFFICE CHAIR	09/01/1997	7 YRS/SL	777 19			777 19	777 19		777 19	0 00
	BUSINESS OFFICE CARPET	09/01/1997	7 YRS/SL	497 79			497 79	497 79		497 79	0 00
	CARPETS - AVIS	07/01/1999	7 YRS/SL	3 568 00			3 568 00	3 568 00		3 568 00	0 00
	OFFICE FURNITURE AVIS	08/01/1999	7 YRS/SL	4 304 66			4 304 66	4 304 66		4 304 66	0 00
		03/31/2005	39 YRS/SL	0 00			0 00	0 00		0 00	0 00
				15,603 35	0 00	0 00	15,603 35	15,603 35	0 00	15,603 35	0 00
1517	MIDDLE SCHOOL STARTUP										
	PLANTER BOXES/BENCHES	09/01/1997	7 YRS/SL	6 800 00			6 800 00	6 800 00		6 800 00	0 00
	LOCKERS	09/01/1997	7 YRS/SL	3 642 62			3 642 62	3 642 62		3 642 62	0 00
	LOCKS	09/01/1997	7 YRS/SL	245 57			245 57	245 57		245 57	0 00
	CLASSROOM FURNITURE	09/01/1997	7 YRS/SL	1 232 42			1 232 42	1 232 42		1 232 42	0 00
	CLASSROOM FURNITURE	09/01/1998	7 YRS/SL	4 754 70			4 754 70	4 754 70		4 754 70	0 00
	WINDOW BLINDS	09/01/1998	7 YRS/SL	2 936 28			2 936 28	2 936 28		2 936 28	0 00
	LOCKERS	09/01/1998	7 YRS/SL	4 347 88			4 347 88	4 347 88		4 347 88	0 00
	MARKER BOARDS	09/01/1998	7 YRS/SL	2 912 48			2 912 48	2 912 48		2 912 48	0 00
				26,871 95	0 00	0 00	26,871 95	26,871 95	0 00	26,871 95	0 00
1518	MPR OUTFITTING-AVIS										
	WIRING	09/01/1998	10 YRS/SL	7 299 12			7 299 12	7 299 12		7 299 12	0 00
	WIRING	04/01/1999	10 YRS/SL	284 70			284 70	284 70		284 70	0 00
	MPR SEATING	11/01/1998	10 YRS/SL	79 213 00			79 213 00	79 213 00		79 213 00	0 00
	STAGE LIGHTING	12/01/1998	10 YRS/SL	11 209 38			11 209 38	11 209 38		11 209 38	0 00
	GYM FLOOR COVERING	12/01/1998	10 YRS/SL	2 680 00			2 680 00	2 680 00		2 680 00	0 00
	STORAGE ROOM FIXTURES	12/01/1998	10 YRS/SL	1 823 62			1 823 62	1 823 62		1 823 62	0 00
	BASKETBALL SCOREBOARD	05/01/1999	10 YRS/SL	2 370 97			2 370 97	2 370 97		2 370 97	0 00
	STAGE CURTAINS	06/30/1999	10 YRS/SL	8 918 86			8 918 86	8 918 86		8 918 86	0 00
				113,799 65	0 00	0 00	113,799 65	113,799 64	0 00	113,799 64	0 01
1520	ADMINISTRATION OFFICE/CONFERENCE ROOM REMODEL (TAPSCOTT)										
	EXTERIOR SIGNS	09/01/1997	7 YRS/SL	3 205 70			3 205 70	3 205 70		3 205 70	0 00
	OFFICE CARPETS	09/01/1997	7 YRS/SL	1 210 62			1 210 62	1 210 62		1 210 62	0 00
	REMODEL OFFICE SPACE	09/01/1997	7 YRS/SL	1 680 94			1 680 94	1 680 94		1 680 94	0 00
	WIRING FOR NEW OFFICE	09/01/1997	7 YRS/SL	510 00			510 00	510 00		510 00	0 00
	OFFICE WINDOW BLINDS	09/01/1997	7 YRS/SL	517 70			517 70	517 70		517 70	0 00
	OFFICE FURNITURE	09/01/1997	7 YRS/SL	3 300 54			3 300 54	3 300 54		3 300 54	0 00
	OFFICE FURNITURE	09/01/1997	7 YRS/SL	1 474 44			1 474 44	1 474 44		1 474 44	0 00
	OFFICE FURNITURE	09/01/1997	7 YRS/SL	519 49			519 49	519 49		519 49	0 00
	STAFF ROOM CHAIRS	09/01/1997	7 YRS/SL	585 75			585 75	585 75		585 75	0 00
	RECEPTION COUNTER	09/01/1997	7 YRS/SL	2 150 00			2 150 00	2 150 00		2 150 00	0 00
	PAINTING OFFICE	09/01/1997	7 YRS/SL	1 002 56			1 002 56	1 002 56		1 002 56	0 00
	ELECTRICAL WIRING - TAPSCOTT	07/01/1999	7 YRS/SL	1 850 00			1 850 00	1 850 00		1 850 00	0 00
	CARPETS - TAPSCOTT	07/01/1999	7 YRS/SL	4 034 00			4 034 00	4 034 00		4 034 00	0 00
	CONFERENCE ROOM REMODEL (ALL COSTS)	06/30/2008	20 YRS/SL	28 751 17			28 751 17	1 437 56	1 437 56	28 751 17	25 876 05
	KITCHEN REMODEL (PA ASSOC GIFT)	06/30/2010	10 YRS/SL		8 318 06		8 318 06			0 00	8 318 06
				50,802 61	8 318 06	0 00	59,120 67	23 489 30	1,437 56	24 926 86	34,194 11
1521	OVERHANGS - TAPSCOTT										
	CONSTRUCTION	09/01/1997	10 YRS/SL	71 700 00			71,700 00	71,700 00		71,700 00	0 00
				71,700 00	0 00	0 00	71,700 00	71,700 00	0 00	71,700 00	0 00
1522	CLASSROOM SET-UP (TAPSCOTT)										
	LIBRARY BOOK SHELVES	09/01/1997	7 YRS/SL	4 698 04			4,698 04	4,698 04		4 698 04	0 00
	LIBRARY SHELVES FINISHING	09/01/1997	7 YRS/SL	2 512 19			2,512 19	2,512 19		2 512 19	0 00
	LIBRARY SHELVES INSTALLATION	09/01/1997	7 YRS/SL	360 00			360 00	360 00		360 00	0 00
	SCIENCE ROOM FURNITURE	09/01/1997	7 YRS/SL	333 41			333 41	333 41		333 41	0 00
	SCIENCE ROOM WIRING	09/01/1997	7 YRS/SL	820 00			820 00	820 00		820 00	0 00
	MUSIC ROOM SHELVES	09/01/1997	7 YRS/SL	3 267 00			3 267 00	3 267 00		3 267 00	0 00
	PLAYGROUND REPAVING	09/01/1997	7 YRS/SL	3 400 00			3 400 00	3 400 00		3 400 00	0 00
	PLAYGROUND STRIPING	09/01/1997	7 YRS/SL	480 00			480 00	480 00		480 00	0 00

PROSPECT SIERRA SCHOOL
FIXED ASSETS
06/30/2010
FORM 990
PART X
LINES 10A & B

ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2009 COST	ADDITIONS	DISPOSITIONS	06/30/2010 COST	06/30/2009 ACCUM DEPREC	CURRENT YEAR DEPREC	06/30/2010 ACCUM DEPREC	NET ASSETS
	12 PICNIC TABLE FRAMES	09/01/1997	7 YRS/SL	2 187 63			2 187 63	2 187 63		2 187 63	0 00
	12 PICNIC TABLE LUMBER	09/01/1997	7 YRS/SL	1 635 76			1 635 76	1 635 76		1 635 76	0 00
	2 BASKETBALL GOALS	09/01/1997	7 YRS/SL	781 50			781 50	781 50		781 50	0 00
	PARTS FOR BASKETBALL GOALS	09/01/1997	7 YRS/SL	78 06			78 06	78 06		78 06	0 00
	2 LIBRARY DESKS	09/01/1997	7 YRS/SL	100 00			100 00	100 00		100 00	0 00
	MISCELLANEOUS	08/31/2005	7 YRS/SL	734 81			734 81	402 40	104 97	507 37	227 44
	PAINTING CLASSROOMS	06/29/2006	7 YRS/SL	2 500 00			2 500 00	1 071 43	357 14	1 428 57	1 071 43
	ASBESTOS REMOVAL	07/29/2005	39 YRS/SL	3 814 13			3 814 13	382 98	82 87	455 83	3 158 50
	CLASSROOM FLOORING	08/18/2005	7 YRS/SL	11 434 05			11 434 05	6 261 83	1 633 52	7 885 35	3 539 30
	ASBESTOS REMOVAL RM 1 & 2	08/10/2006	39 YRS/SL	3 750 00			3 750 00	280 45	95 15	376 00	3 373 40
	PAINTING - KINDERGARTEN	09/10/2006	5 YRS/SL	895 52			895 52	522 39	179 10	701 49	194 03
	CARPETING - KINDERGARTEN	08/23/2006	5 YRS/SL	15 108 92			15 108 92	8 561 72	3 021 78	11 583 50	3 525 42
	PAINTING - KINDERGARTEN	08/23/2006	5 YRS/SL	960 00			960 00	544 00	182 00	738 00	224 00
	PAINTING - KINDERGARTEN	07/20/2006	5 YRS/SL	1 500 00			1 500 00	875 00	300 00	1 175 00	325 00
	EQUIPMENT	10/31/2006	5 YRS/SL	1 684 81			1 684 81	698 56	338 96	1 235 53	449 28
	ASBESTOS REMOVAL	08/07/2007	39 YRS/SL	3 950 00			3 950 00	194 12	101 28	295 41	3 654 59
	SCHOOL OUTFITTERS	08/31/2007	5 YRS/SL	299 99			299 99	110 00	60 00	169 99	130 00
	VARIOUS FLOORING	10/16/2007	7 YRS/SL	5 367 37			5 367 37	1 309 89	766 77	2 076 66	3 290 71
				72 451 79	0 00	0 00	72 451 79	42 046 34	7 242 36	49 288 69	23 163 10
1523	TAPSCOTT SEISMIC PROJECT										
	SEISMIC EVALUATION & PLAN (FINISHED 9/05)	03/31/2005	39 YRS/SL	6 861 00			6 861 00	659 71	175 92	835 63	6 025 37
	PLAN CHECK (FINISHED 9/05)	04/26/2005	39 YRS/SL	853 00			853 00	82 01	21 87	103 89	749 11
	SEISMIC CONSTRUCTION WORK (FINISHED 9/05)	06/21/2005	39 YRS/SL	18 577 00			18 577 00	1 788 25	478 33	2 262 58	16 314 42
	SEISMIC EVALUATION & PLAN (FINISHED 9/05)	06/30/2005	39 YRS/SL	973 75			973 75	93 84	24 97	118 80	855 15
	SEISMIC CONSTRUCTION WORK (FINISHED 9/05)	05/10/2005	39 YRS/SL	1 050 84			1 050 84	101 04	26 94	127 98	922 86
	SEISMIC RETROFIT (FINISHED 9/05)	07/12/2005	39 YRS/SL	18 557 00			18 557 00	1 784 33	475 82	2 260 15	16 296 85
	SEISMIC RETROFIT (FINISHED 9/05)	07/29/2005	39 YRS/SL	18 557 00			18 557 00	1 784 33	475 82	2 260 15	16 296 85
	PAINTING REMODELED CLASSROOMS (FINISHED 9/05)	07/29/2005	5 YRS/SL	4 200 00			4 200 00	3 150 00	840 00	3 990 00	210 00
	PAINTING REMODELED CLASSROOMS (FINISHED 9/05)	09/04/2005	5 YRS/SL	450 00			450 00	337 50	90 00	427 50	22 50
	ENGINEERING CONSULTING (FINISHED 9/05)	09/16/2005	39 YRS/SL	1 650 00			1 650 00	158 66	42 31	200 96	1 449 04
	PAINT SUPPLIES (FINISHED 9/05)	08/24/2005	5 YRS/SL	678 56			678 56	508 91	135 71	644 63	33 93
	SEISMIC RETROFIT (FINISHED 9/05)	08/31/2005	39 YRS/SL	18 557 00			18 557 00	1 784 33	475 82	2 260 15	16 296 85
	SEISMIC RETROFIT (FINISHED 9/05)	08/31/2005	39 YRS/SL	1 104 84			1 104 84	109 21	28 32	134 53	970 11
	SEISMIC ANCHOR TESTING	11/12/2005	39 YRS/SL	575 84			575 84	54 12	14 76	68 88	506 78
	REPAIRS FROM MOLD WORK (FINISHED 9/05)	09/01/2005	39 YRS/SL	2 408 71			2 408 71	231 41	61 71	293 12	2 115 59
	SEISMIC CONTRACT	10/21/2006	39 YRS/SL	31 718 77			31 718 77	2 168 80	813 30	2 982 11	28 736 66
	MISCELLANEOUS	06/30/2007	39 YRS/SL	285 07			285 07	14 62	7 31	21 93	263 14
	SEISMIC CONTRACT	08/16/2007	39 YRS/SL	42 444 73			42 444 73	2 040 61	1 088 33	3 128 94	39 315 79
	INSTALL SWITCHES DIMMERS ETC	09/18/2007	39 YRS/SL	510 46			510 46	23 45	13 06	36 54	473 92
	STRUCTURAL ENGINEERING	09/25/2007	39 YRS/SL	450 00			450 00	20 19	11 54	31 73	418 27
	EXIT SIGN	09/25/2007	39 YRS/SL	213 75			213 75	9 59	5 48	15 07	198 68
	PERMITS	10/31/2007	39 YRS/SL	686 19			686 19	29 32	17 59	46 92	639 27
	MPR SEISMIC WORK	04/15/2007	39 YRS/SL	287 82			287 82	8 92	7 38	16 30	271 52
				171 648 93	0 00	0 00	171 648 93	16 937 95	5 330 34	22 268 29	149 380 64
1529	TELEPHONES										
	PHONE EQUIPMENT/INSTALLATION - BOND PROJECT	06/30/2003	7 YRS/SL	26 000 00			26 000 00	21 868 67	3 714 29	25 380 96	619 04
	PHONE EQUIPMENT/INSTALLATION - BOND PROJECT	09/15/2003	7 YRS/SL	33 818 21			33 818 21	28 181 84	3 313 17	33 013 01	805 20
	ALTIGEN PHONE SYSTEM UPGRADE	02/12/2009	7 YRS/SL	10 632 87			10 632 87	1 519 40	1 518 98	3 038 38	7 594 49
				70 451 08	0 00	0 00	70 451 08	51 367 91	10 064 44	61 432 35	9 018 73
1525	NETWORKS & WIRING										
	DATA COMMUNICATIONS - BOND PROJECT	06/30/2003	39 YRS/SL	16 843 71			16 843 71	2 519 38	431 88	2 851 25	13 892 46
	ALARM SYSTEM - BOND PROJECT	06/30/2003	7 YRS/SL	7 628 02			7 628 02	6 358 88	1 089 72	7 446 40	181 62
	DATA COMMUNICATIONS - BOND PROJECT	09/15/2003	39 YRS/SL	33 171 70			33 171 70	4 981 58	850 56	5 812 14	27 359 56
				57 643 43	0 00	0 00	57 643 43	13 837 63	2 372 16	16 209 78	41 433 64
1526	TAPSCOTT FACILITIES IMPROVEMENTS										
	PARKING LOT PAVING - TAPSCOTT	06/30/1997	7 YRS/SL	2 500 00			2 500 00	2 500 00		2 500 00	0 00
	TAPSCOTT EXTERIOR LIGHTING	12/01/1998	30 YRS/SL	2 140 00			2 140 00	754 94	71 33	826 27	1 313 73
	STAGE CURTAINS	06/30/1999	10 YRS/SL	1 500 00			1 500 00	1 500 00		1 500 00	0 00
	INTERIOR PAINTING	07/01/1999	7 YRS/SL	6 677 13			6 677 13	6 677 13		6 677 13	0 00
	COMPUTER NETWORK WIRING	08/01/1999	7 YRS/SL	2 494 66			2 494 66	2 494 66		2 494 66	0 00
	CARPET - TAPSCOTT	09/01/2000	7 YRS/SL	2 214 00			2 214 00	2 214 00		2 214 00	0 00
	WINDOW REPLACEMENT	09/01/2000	10 YRS/SL	1 802 00			1 802 00	1 591 77	180 20	1 771 97	30 03
	CONTAINER	07/01/2000	10 YRS/SL	2 180 88			2 180 88	1 962 80	218 09	2 180 88	(0 00)
	PAINTING - TAPSCOTT	09/01/2000	5 YRS/SL	1 928 06			1 928 06	1 928 06		1 928 06	0 00
	ELECTRICAL - TAPSCOTT	10/01/2000	5 YRS/SL	675 00			675 00	675 00		675 00	0 00
	PAINT - COLOR DESIGN - TAPSCOTT	06/30/2001	5 YRS/SL	731 00			731 00	731 00		731 00	0 00
	PAINTING - TAPSCOTT	09/01/2002	5 YRS/SL	8 500 00			8 500 00	8 500 00		8 500 00	0 00
	PAINTING - TAPSCOTT	07/30/2003	5 YRS/SL	1 600 00			1 600 00	1 600 00		1 600 00	0 00
	PLUMBING	09/30/2003	5 YRS/SL	1 497 97			1 497 97	1 497 97		1 497 97	0 00
	ASBESTOS REMOVAL	07/02/2004	39 YRS/SL	6 625 00			6 625 00	849 35	169 87	1 019 23	5 605 77
	ASBESTOS REMOVAL	07/02/2004	39 YRS/SL	21 316 00			21 316 00	2 732 82	548 56	3 279 38	18 036 62
	PAINTING - MPR/ADMIN	07/21/2004	5 YRS/SL	3 061 53			3 061 53	3 010 51	612 31	3 622 82	(561 28)
	ELEMENTARY CARPET	08/11/2004	7 YRS/SL	13 902 15			13 902 15	9 764 80	1 886 02	11 750 62	2 151 53
	BOILER	11/02/2004	10 YRS/SL	69 505 00			69 505 00	32 435 67	6 950 50	39 386 17	30 118 83
	ADMISSIONS REMODEL WINDOWS	01/04/2005	39 YRS/SL	1 541 00			1 541 00	171 22	39 51	210 73	1 330 27
	KINDERGARTEN HEATING	01/04/2005	10 YRS/SL	15 418 00			15 418 00	8 937 20	1 541 60	8 476 60	6 937 20
	THERMOSTAT - ADMISSIONS	01/19/2005	5 YRS/SL	807 00			807 00	726 30	161 40	887 70	(80 70)
	ADMISSIONS REMODEL	03/15/2005	39 YRS/SL	1 797 56			1 797 56	199 73	48 09	245 82	1 551 74
	PAINTING-TAPSCOTT ADMIN	02/28/2005	5 YRS/SL	1 000 00			1 000 00	866 67	200 00	1 066 67	(66 67)
	KINDERGARTEN HEATING PERMIT	05/10/2005	10 YRS/SL	885 55			885 55	368 98	88 56	457 54	428 02
	WHITE BOARDS-KINDERGARTEN	06/30/2005	7 YRS/SL	1 143 50			1 143 50	718 77	163 38	882 13	261 37
	PAINTING CLASSROOMS	07/07/2005	5 YRS/SL	8 700 00			8 700 00	6 960 00	1 740 00	8 700 00	0 00
	PAINTING CLASSROOMS	07/29/2005	5 YRS/SL	3 700 00			3 700 00	2 898 33	740 00	3 638 33	61 67
	ASBESTOS CERTIFICATION	07/29/2005	39 YRS/SL	1 350 00			1 350 00	135 58	34 62	170 20	1 179 80
	PAINTING CLASSROOMS	08/04/2005	5 YRS/SL	0 00			0 00	0 00	0 00	0 00	0 00
	MOLD ABATEMENT	08/24/2005	39 YRS/SL	2 850 00			2 850 00	280 13	73 08	353 21	2 496 79
	PAINTING SUPPLIES	08/24/2005	5 YRS/SL	2 110 73			2 110 73	1 618 23	422 15	2 040 38	70 35
	ROOFING AND SOLAR PANELS	06/30/2006	39 YRS/SL	65 627 79			65 627 79	5 046 29	1 882 76	6 731 05	58 896 74
	REKEY 15 LOCKS PER CODE	06/30/2006	10 YRS/SL	1 829 84			1 829 84	548 89	182 96	731 85	1 097 79
	ASBESTOS REMOVAL	07/29/2005	39 YRS/SL	514 87			514 87	51 70	13 20	64 91	449 96
	SOLAR PANELS	09/05/2006	39 YRS/SL	103 427 48			103 427 48	7 513 96	2 651 99	10 165 95	93 261 53
	MISCELLANEOUS	09/30/2006	5 YRS/SL	154 00			154 00	84 70	30 80	115 50	38 50
	PAINTING - RM 6	06/25/2006	5 YRS/SL	2 800 00			2 800 00	1 120 00	560 00	1 680 00	1 120 00
	IMPROVEMENTS	01/31/2008	5 YRS/SL	5 004 45			5 004 45	1 417 93	1 000 89	2 418 82	2 585 63
	NEW LOCKSETS	06/30/2008	10 YRS/SL	4 238 10			4 238 10	423 81	847 82	3 390 48	847 82
	CONFERENCE ROOM BASE CABINET	08/26/2008	10 YRS/SL	1 510 20			1 510 20	125 85	151 02	276 87	1 233 33
	IMPROVEMENTS			0 00			0 00	0 00		0 00	0 00
(FUND 04)	ASSETS GIFTED BY PA (Fund 04)	06/30/2009	5 YRS/SL	5 000 00			5 000 00	1 918 67	1 000 00	2 918 67	2 081 33
****	(\$22 395)										

PROSPECT SIERRA SCHOOL
FIXED ASSETS
06/30/2010
FORM 990
PART X
LINES 10A & B

ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2009 COST	ADDITIONS	DISPOSITIONS	06/30/2010 COST	06/30/2009 ACCUM DEPREC	CURRENT YEAR DEPREC	06/30/2010 ACCUM DEPREC	NET ASSETS
	ROOF - AVIS	07/01/2000	10 YRS/SL	20,464 50			20,464 50	18 418 05		20,464 50	0 00
	PLEXIGLASS REPLACEMENT	01/30/2002	10 YRS/SL	4,145 00			4,145 00	3 246 92	414 50	3 661 42	483 58
	TREE TRIM	10/01/2001	3 YRS/SL	2,745 00			2,745 00	2 745 00		2 745 00	0 00
	PAINTING - AVIS	01/01/2003	5 YRS/SL	800 00			800 00	800 00		800 00	0 00
	BOILER	03/14/2006	15 YRS/SL	47 181 00			47 181 00	10 222 55	3,145 40	13 367 95	33 813 05
	BOILER	04/04/2006	15 YRS/SL	16 892 00			16 892 00	3 659 93	1 126 13	4 786 06	12 105 94
	PLAYGROUND PAD	10/31/2006	7 YRS/SL	2 260 50			2 260 50	861 15	322 93	1 184 08	1 076 42
	LOCKS	11/14/2006	10 YRS/SL	361 31			361 31	96 35	36 13	132 48	228 83
	GLASS - ADMINISTRATIVE (REPLACE PLEXIGLASS)	09/25/2007	10 YRS/SL	1 723 00			1 723 00	301 53	172 30	473 83	1 249 17
	TWO EXTERIOR DOORS	09/11/2007	10 YRS/SL	1 719 25			1 719 25	315 20	171 93	487 12	1 232 13
	MISCELLANEOUS PAINTING	08/12/2008	10 YRS/SL	2 775 00			2 775 00	254 38	277 50	531 88	2 243 13
	MISCELLANEOUS REPLACEMENTS	09/01/2008	10 YRS/SL	11,435 00			11 435 00	952 92	1,143 50	2 086 42	9 338 58
				116,301 58	0 00	0 00	116,301 58	45,673 96	8,856 77	54,530 73	61,770 83
1528	TAPSCOTT DEFERRED MAINTENANCE										
	PAINT TAPSCOTT OFFICES	09/01/1998	7 YRS/SL	1,683 49			1 683 49	1 683 49		1 683 49	0 00
	BOILER REPAIR	12/01/2000	7 YRS/SL	4,350 00			4 350 00	4 350 00		4 350 00	0 00
	BOILER REPAIR	12/01/2000	7 YRS/SL	2 196 92			2 196 92	2 196 92		2 196 92	0 00
	BALLAST PROJECT	08/01/2001	7 YRS/SL	8 662 57			8 662 57	8 662 57	103 13	8 765 69	(103 12)
	EVE REPAIR	08/30/2001	7 YRS/SL	4 835 18			4 835 18	4 835 18	117 50	5 052 66	(117 50)
	REPLACE WINDOWS-DEVELOPMENT OFFICE	08/20/2001	7 YRS/SL	1 872 00			1 872 00	1 872 00	44 57	1 916 56	(44 56)
	NEW FURNACE	09/11/2001	7 YRS/SL	1 683 00			1 683 00	1 683 00	40 07	1 723 06	(40 06)
	EXTERIOR PAINTING	07/24/2001	7 YRS/SL	6 100 00			6 100 00	6 100 00		6 100 00	0 00
	PAINTING	08/01/2002	5 YRS/SL	700 00			700 00	700 00		700 00	0 00
	WINDOW REPLACEMENT	08/01/2002	10 YRS/SL	1 895 03			1 895 03	1 310 73	189 50	1 500 23	384 80
	CALDWELL ROOFING (DEPOSIT)	06/30/2006	20 YRS/SL	13,583 60			13 583 60	2 037 54	679 18	2 716 72	10 866 88
	ROOF	08/10/2006	20 YRS/SL	26 975 40			26 975 40	3 933 91	1 348 77	5 282 68	21 692 72
	PAINTING - MISC EXTERIOR	08/23/2006	10 YRS/SL	1 160 00			1 160 00	328 67	116 00	444 67	715 33
	PAINTING	07/23/2009	7 YRS/SL		950 00		950 00		124 40	124 40	825 60
	FLOORING	09/30/2009	10 YRS/SL		21 953 44		21 953 44		1 829 45	1 829 45	20 123 99
	CONTAINER	09/30/2009	7 YRS/SL		234 98		234 98		27 97	27 97	207 01
	KITCHEN REMODEL	09/30/2009	20 YRS/SL		21 983 94		21 983 94		916 00	916 00	21 067 94
	KITCHEN REMODEL (APPLIANCES)	09/30/2009	7 YRS/SL		1,579 23		1 579 23		188 00	188 00	1,391 23
				75,797 17	46,701 59	0 00	122 498 76	39,793 97	5,724 55	45,518 52	76,980 24
1530	EQUIPMENT										
	(AVIS)										
	DELL COMPUTER - ACCTING OFFICE	05/31/2004	3 YRS/SL	1,661 88			1 661 88	1 661 88		1 661 88	0 00
	COMPUTER APPLICATIONS	02/28/2005	3 YRS/SL	1 520 00			1 520 00	1 520 00		1 520 00	0 00
	VIDEO CAMERA	06/30/2006	3 YRS/SL	2 987 70			2 987 70	2 987 70		2 987 70	0 00
	PICK-UP TRUCK	11/30/2007	5 YRS/SL	13 565 75			13 565 75	4 295 82	2 713 15	7 008 97	6 556 78
(FUND 04)	ASSETS GIFTED TO SCHOOL	06/30/2009	5 YRS/SL	4 054 00			4 054 00	0 00	810 80	810 80	3,243 20
	(AVIS)			23,789 33	0 00	0 00	23 789 33	10,465 40	3,523 95	13,989 35	9,799 98
	TAPSCOTT EQUIPMENT										
	APPLE COMPUTER 2 MACS (97 INS SETTLE)	09/01/1997	5 YRS/SL	5 425 49			5 425 49	5 425 49		5 425 49	0 00
	2 MACS /1 PRINTER (98 INS SETTLE)	09/01/1997	5 YRS/SL	5 192 75			5 192 75	5 192 75		5 192 75	0 00
	2 MACS /1 PRINTER (98 INS SETTLE)	09/01/1997	5 YRS/SL	7 031 92			7 031 92	7 031 92		7 031 92	0 00
	1 MAC (98 INS SETTLE)	09/01/1997	5 YRS/SL	1 697 36			1 697 36	1 697 36		1 697 36	0 00
	1 PRINTER (98 INS SETTLE)	09/01/1997	5 YRS/SL	1 514 42			1 514 42	1 514 42		1 514 42	0 00
	KILN	09/01/1997	5 YRS/SL	1 742 83			1 742 83	1 742 83		1 742 83	0 00
	STAGE LIGHTS/AUDIO	09/01/1997	5 YRS/SL	4 321 63			4 321 63	4 321 63		4 321 63	0 00
	ALARM SYSTEM	09/01/1997	5 YRS/SL	11 251 50			11 251 50	11 251 50		11 251 50	0 00
	POWER MAC G500	07/01/1998	5 YRS/SL	2 454 39			2 454 39	2 454 39		2 454 39	0 00
	POWER MAC G3 (10)	08/01/1998	5 YRS/SL	20 843 54			20 843 54	20 843 54		20 843 54	0 00
	POWER MAC G3 (2)	09/01/1998	5 YRS/SL	3 245 34			3 245 34	3 245 34		3 245 34	0 00
	SHARP LCD DATA PROJECTOR	11/01/1998	5 YRS/SL	5 407 10			5 407 10	5 407 10		5 407 10	0 00
	MICROSCOPES (8)	05/01/1998	5 YRS/SL	2 327 80			2 327 80	2 327 80		2 327 80	0 00
				72,456 07	0 00	0 00	72,456 07	72,456 07	0 00	72,456 07	0 00
	INTERCOM - TAPSCOTT	09/01/1999	5 YRS/SL	4 481 00			4 481 00	4 481 00		4 481 00	0 00
	COMPUTER - BUSINESS OFFICE	09/01/1999	5 YRS/SL	2 996 37			2 996 37	2 996 37		2 996 37	0 00
	INTER-CAMPUS COMPUTER COMMUNICATORS	09/01/1999	5 YRS/SL	7 132 96			7 132 96	7 132 96		7 132 96	0 00
	SCIENCE LAB MICROSCOPES (8)	01/01/2000	5 YRS/SL	2 502 74			2 502 74	2 502 74		2 502 74	0 00
	TV/VCR (2) - AVIS	03/01/2000	5 YRS/SL	2 100 36			2 100 36	2 100 36		2 100 36	0 00
				19,213 43	0 00	0 00	19,213 43	19,213 43	0 00	19,213 43	0 00
1530	APPLE COMPUTERS (3) (53 FUND)	09/01/2000	3 YRS/SL	7 482 18			7 482 18	7 482 18		7 482 18	0 00
	PA SPEAKERS MIXER CABLES (FUND 04)	10/01/2000	7 YRS/SL	2 249 67			2 249 67	2 249 67		2 249 67	0 00
	ADJUST 10% CONTRACT -NOT COMPLETE	09/01/2000	7 YRS/SL	1 041 78			1 041 78	1 041 78		1 041 78	0 00
	GYM PA SYSTEM	11/01/2000	7 YRS/SL	9 376 20			9 376 20	9 376 20		9 376 20	0 00
	PIANO FOR TAPSCOTT	02/01/2000	7 YRS/SL	1 800 00			1 800 00	1 800 00		1 800 00	0 00
	LASERJET PRINTER (53 FUND)	04/01/2000	3 YRS/SL	2 284 00			2 284 00	2 284 00		2 284 00	0 00
	LASERJET PRINTER	07/01/2001	3 YRS/SL	2 319 00			2 319 00	2 319 00		2 319 00	0 00
	LASERJET PRINTER	08/01/2001	3 YRS/SL	1 774 00			1 774 00	1 774 00		1 774 00	0 00
	MICROSCOPES	10/01/2001	3 YRS/SL	1 646 32			1 646 32	1 646 32		1 646 32	0 00
	SPEAKERS	05/01/2002	3 YRS/SL	200 00			200 00	200 00		200 00	0 00
	COMPUTERS (53 FUND)	06/30/2002	3 YRS/SL	10 944 08			10 944 08	10 944 08		10 944 08	0 00
	COMPUTER-IMAC 800 (53 FUND)	09/01/2002	3 YRS/SL	1 839 17			1 839 17	1 839 17		1 839 17	0 00
	COMPUTER - IBOOK BUNDLE (FUND 53)	09/01/2002	3 YRS/SL	7 194 92			7 194 92	7 194 92		7 194 92	0 00
	COMPUTER - IMAC 800 (FUND 53)	10/01/2002	3 YRS/SL	2 055 67			2 055 67	2 055 67		2 055 67	0 00
	OUTDOOR VOLLEYBALL SYSTEM -BOND PROJECT	06/30/2003	7 YRS/SL	870 00			870 00	725 00	145 01	870 00	(0 00)
	EQUIPMENT BOND PROJECT	09/15/2003	5 YRS/SL	85 282 49			85 282 49	85 282 49		85 282 49	0 00
				138,359 48	0 00	0 00	138 359 48	138 214 47	145 01	138 359 48	0 00
53 1515	5 LAPTOPS - CLASSROOM	10/10/2006	3 YRS/SL	4 110 36			4 110 36	3 787 83	342 53	4 110 36	0 00
(FUND 53)	IMAC - CLASSROOM	10/10/2006	3 YRS/SL	1 368 70			1 368 70	1 254 65	114 05	1 368 70	0 00
(FUND 53)	PULL DOWN SCREEN	10/10/2006	5 YRS/SL	1 817 52			1 817 52	999 94	363 50	1 363 14	454 38
(FUND 53)	TECH LAB PROJECTOR	01/23/2007	5 YRS/SL	1 854 00			1 854 00	896 10	370 60	1 266 90	587 10
				9,150 58	0 00	0 00	9,150 58	6,918 21	1,180 88	8 109 10	1,041 48
	TOTAL EQUIPMENT			262,968 89	0 00	0 00	262,968 89	247,267 58	4,859 84	252,127 42	10,841 47
1540	FURNITURE AND FIXTURES										
	(AVIS)										
	CLASSROOM FURNITURE	09/01/1999	7 YRS/SL	4 162 12			4 162 12	4 162 12		4 162 12	0 00
	WINDOW COVERINGS	10/01/2002	7 YRS/SL	4 728 59			4 728 59	4 559 71	168 89	4 728 59	(0 00)
	ART ROOM TABLES (6)	10/01/2002	7 YRS/SL	3 039 66			3 039 66	2 931 12	108 54	3 039 66	0 00
	FOLDING CHAIRS	11/16/2004	7 YRS/SL	1 173 45			1 173 45	782 31	167 84	949 94	223 51
	FOLDING CHAIRS	03/08/2005	7 YRS/SL	672 42			672 42	418 26	96 08	512 32	160 10
	DELL COMPUTER (5K)	05/31/2005	3 YRS/SL	1 758 81			1 758 81	1 025 98	732 83	1 758 81	0 00
	MIDDLE SCHOOL HEAD OFFICE FURNITURE	09/30/2005	7 YRS/SL	1 458 94			1 458 94	781 58	208 42	680 00	468 94
	MIDDLE SCHOOL HEAD OFFICE FURNITURE	11/30/2005	7 YRS/SL	2 040 33			2 040 33	1 044 47	291 48	1 335 94	704 39

PROSPECT SIERRA SCHOOL
FIXED ASSETS
06/30/2010

FORM 890
PART X
LINES 10A & B

ACCT #	DESCRIPTION	DATE ACQUIRED	USEFUL LIFE	06/30/2009 COST	ADDITIONS	DISPOSITIONS	06/30/2010 COST	06/30/2009 ACCUM DEPREC	CURRENT YEAR DEPREC	06/30/2010 ACCUM DEPREC	NET ASSETS
	TECH LAB FURNITURE FIXTURES	01/31/2006	7 YRS/SL	2 817 46			2 817 46	1 375 19	402 49	1 777 68	1,039 78
		10/31/2006	7 YRS/SL	1 538 27			1 538 27	586 01	219 75	805 76	732 51
				<u>23,390 05</u>	<u>0 00</u>	<u>0 00</u>	<u>23,390 05</u>	<u>17,864 73</u>	<u>2,396 10</u>	<u>20,060 82</u>	<u>3,329 23</u>
	(TAPSCOTT)										
	STORAGE CABINETS	03/03/1993	10 YRS/SL	1 495 50			1,495 50	1 495 50		1 495 50	0 00
	TABLES	03/16/1994	10 YRS/SL	521 52			521 52	521 52		521 52	0 00
	CARPETING	07/11/1994	10 YRS/SL	595 38			595 38	595 38		595 38	0 00
	BLINDS	07/27/1994	10 YRS/SL	1 518 89			1 518 89	1 518 89		1 518 89	0 00
	BLINDS	08/09/1994	10 YRS/SL	1 518 89			1 518 89	1,518 89		1,518 89	0 00
	CHAIRS	09/02/1994	10 YRS/SL	847 34			847 34			847 34	0 00
	TABLES	10/06/1995	10 YRS/SL	595 08			595 08	595 08		595 08	0 00
	CLASSROOM FURNITURE	09/01/1999	10 YRS/SL	4,798 72			4 798 72	4 718 74	79 98	4 798 72	(0 00)
	CLASSROOM WALL BOARDS	09/01/1999	10 YRS/SL	3 664 41			3,664 41	3 603 33	61 07	3 664 41	0 00
	LIBRARY FURNITURE	12/01/1999	10 YRS/SL	6 220 13			6,220 13	5 960 96	259 17	6,220 13	0 00
	OFFICE FURNITURE	06/01/2000	10 YRS/SL	2 268 00			2,268 00	2 057 40	228 60	2 268 00	0 00
	OFFICE FURNITURE	10/01/2000	7 YRS/SL	1 502 02			1 502 02	1 502 02		1 502 02	0 00
	OFFICE FURNITURE	06/30/2004	7 YRS/SL	1 381 31			1 381 31	988 65	197 33	1 183 98	197 33
	MILK COOLER	06/30/2006	5 YRS/SL	1 614 26			1 614 26	968 55	322 65	1 261 41	322 65
	OFFICE FURNITURE	08/31/2007	7 YRS/SL	1 195 99			1 195 99	313 24	170 86	484 09	711 60
	STAFF ROOM CHAIRS	12/31/2007	7 YRS/SL	3 360 00			3 360 00	720 00	480 00	1 200 00	2,160 00
				<u>32,915 44</u>	<u>0 00</u>	<u>0 00</u>	<u>32,915 44</u>	<u>27,723 49</u>	<u>1,769 86</u>	<u>29,523 35</u>	<u>3,392 09</u>
	(BOND ISSUE PURCHASES)										
	FURNITURE & FIXTURES (IN SERVICE 9/03)	06/30/2003	7 YRS/SL	8 532 09			8 532 09	7 110 08	1,218 87	8 328 95	203 14
	FURNITURE & FIXTURES	10/07/2003	7 YRS/SL	5 776 94			5 776 94	4 745 35	825 28	5 570 62	206 32
	FURNITURE & FIXTURES	11/30/2003	7 YRS/SL	58 166 49			58 166 49	46 394 70	8 306 50	54 704 20	3 462 29
	PLAYGROUND FIXTURES	12/08/2003	10 YRS/SL	5 916 51			5,916 51	3 958 42	591 65	4 550 07	1 366 44
	FURNITURE & FIXTURES	12/31/2003	7 YRS/SL	2,193 10			2,193 10	1 723 15	313 30	2,038 45	156 65
	FURNITURE & FIXTURES	01/27/2004	7 YRS/SL	14,452 00			14,452 00	11 183 09	2 064 57	13 247 66	1 204 34
	FURNITURE & FIXTURES	04/13/2004	7 YRS/SL	1 108 49			1 108 49	831 38	158 36	989 73	118 76
	FURNITURE & FIXTURES	05/31/2004	7 YRS/SL	2 413 98			2 413 98	1,753 01	344 85	2 097 68	319 12
	FURNITURE & FIXTURES	06/23/2004	7 YRS/SL	1 619 57			1 619 57	1,156 84	231 37	1 388 20	231 37
				<u>100,179 17</u>	<u>0 00</u>	<u>0 00</u>	<u>100,179 17</u>	<u>78,856 01</u>	<u>14,057 75</u>	<u>92,913 76</u>	<u>7,295 41</u>
1540	TOTAL FURNITURE AND FIXTURES			<u>156,484 68</u>	<u>0 00</u>	<u>0 00</u>	<u>156,484 68</u>	<u>124,244 23</u>	<u>18,253 70</u>	<u>142,497 93</u>	<u>13,986 73</u>
1550	WEBSITE & DATABASE DEVELOPMENT										
	DATABASE SYSTEM (IN SERVICE 12/03)	06/30/2003	7 YRS/SL	6 500 00			6 500 00	5 184 52	928 57	6 113 09	386 91
	DATABASE & WEBSITE DEVELOPMENT	11/30/2003	7 YRS/SL	33 817 10			33 817 10	26 973 16	4 831 01	31 804 17	2 012 93
	DATABASE - COTA	02/01/2004	7 YRS/SL	2 400 00			2 400 00	1 857 15	342 86	2 200 00	200 00
	ONLINE FORMS	06/30/2004	7 YRS/SL	8 500 00			8 500 00	6 071 44	1 214 29	7 285 72	1,214 28
	CALENDAR UPDATES ETC	09/21/2004	7 YRS/SL	1 250 00			1 250 00	848 21	178 57	1 026 78	223 22
	DATABASE UPGRADE	01/17/2006	5 YRS/SL	3 000 00			3 000 00	2 050 00	600 00	2 650 00	350 00
	DATABASE UPGRADE	02/07/2006	5 YRS/SL	2 726 83			2 726 83	1 863 35	545 37	2 408 71	318 12
	DATABASE UPGRADE	05/02/2006	5 YRS/SL	2 000 00			2 000 00	1 266 67	400 00	1 666 67	333 33
	DATABASE UPGRADE	06/08/2006	5 YRS/SL	1 500 00			1 500 00	925 00	300 00	1 225 00	275 00
	WEBSITE IMPROVEMENTS	09/30/2006	5 YRS/SL	2 675 00			2 675 00	1 471 25	535 00	2 006 25	668 75
	WEBSITE IMPROVEMENTS	03/13/2007	5 YRS/SL	3 475 00			3 475 00	1 621 67	695 00	2,316 67	1 158 33
				<u>67 843 93</u>	<u>0 00</u>	<u>0 00</u>	<u>67,843 93</u>	<u>50,132 41</u>	<u>10,570 67</u>	<u>60,703 08</u>	<u>7,140 85</u>
	GRAND TOTAL			<u>18 695 804 68</u>	<u>112 624 14</u>	<u>0 00</u>	<u>18 808 428 02</u>	<u>4 450 015 85</u>	<u>562 941 20</u>	<u>5 012 957 05</u>	<u>13 795 471 97</u>
	BALANCE PER PRIOR YEAR AUDIT W/P										
FUND 82	950 AVIS DRIVE RENTAL PROPERTY										
	950 AVIS DRIVE - BUILDING (placed in service 9/1/01)	06/11/2001	27 5 YRS/SL	150 000 00			150 000 00	42 727 29	5 454 55	48 181 83	101 818 17
	950 AVIS DRIVE - LAND	06/11/2001		182 323 68			182 323 68	0 00		0 00	182 323 68
	950 AVIS DRIVE - IMPROVEMENTS	09/01/2001	10 YRS/SL	21 251 30			21 251 30	18 646 85	2 125 13	18 771 98	2 479 32
	950 AVIS DRIVE - REFRIGERATOR	09/01/2001	5 YRS/SL	646 92			646 92			646 92	0 00
	950 AVIS DRIVE - SEWER REPAIRS	06/30/2003	10 YRS/SL	18 750 00			18 750 00	11 250 00	1,875 00	13 125 00	5 625 00
				<u>372 971 90</u>	<u>0 00</u>	<u>0 00</u>	<u>372 971 90</u>	<u>71 271 06</u>	<u>6 454 68</u>	<u>80 725 73</u>	<u>292 246 17</u>
	TOTAL RENTAL PROPERTY			<u>372 971 90</u>	<u>0 00</u>	<u>0 00</u>	<u>372 971 90</u>	<u>71 271 06</u>	<u>6 454 68</u>	<u>80 725 73</u>	<u>292 246 17</u>
	TOTAL SCHOOL ASSETS			<u>19 068,778 78</u>	<u>112 624 14</u>	<u>0 00</u>	<u>19 181 400 92</u>	<u>4 521 289 91</u>	<u>572 395 88</u>	<u>5 083 682 79</u>	<u>14 087,718 13</u>