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Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 7/1/2009, and ending 6/30/2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: CATHERINE CHISM TR FBO N W KIDNEY CENTER 18-340503

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: Wells Fargo Bank, N.A - P O. Box 21927, MAC P6540-11K

City or town, state, and ZIP code: Seattle WA 98111

A Employer identification number: 91-6228502

B Telephone number (see page 10 of the instructions): (888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 515,699

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	16,140	16,140		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	6,672			
	b Gross sales price for all assets on line 6a 105,956				
	7 Capital gain net income (from Part IV, line 2)		6,672		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	22,812	22,812	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	750	0	0	750
	c Other professional fees (attach schedule)	4,781	3,586	0	1,195
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	31	31	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,888	8,147	0	2,741
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,450	11,764	0	4,686
	25 Contributions, gifts, grants paid	12,000			12,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	28,450	11,764	0	16,686
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-5,638			
	b **Net investment income** (if negative, enter -0-)		11,048		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments (SEE SCHEDULE C)	92,261	17,018	17,018
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)(SEE SCHEDULE C)	226,303	258,787	269,971
	c	Investments—corporate bonds (attach schedule)(SEE SCHEDULE C	159,937	197,164	209,998
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) (SEE SCHEDULE C)	19,932	19,932	18,712
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	498,433	492,901	515,699
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	498,433	492,901	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	498,433	492,901	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	498,433	492,901	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	498,433
2	Enter amount from Part I, line 27a	2	-5,638
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	106
4	Add lines 1, 2, and 3	4	492,901
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	492,901

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	6,672
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	31,478	522,353	0.060262
2007	30,516	673,432	0.045314
2006	36,861	672,454	0.054816
2005	29,740	669,984	0 044389
2004	56,413	684,498	0 082415

2 **Total** of line 1, column (d)	2	0 287196
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057439
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	524,185
5 Multiply line 4 by line 3	5	30,109
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	110
7 Add lines 5 and 6	7	30,219
8 Enter qualifying distributions from Part XII, line 4	8	16,686

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	221
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	221
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	221
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 67		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	67
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	154
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N A , Trust Tax De Telephone no ▶ (888) 730-4933
Located at ▶ P O Box 21927, MAC P6540-11K Seattle WA ZIP+4 ▶ 98111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	TRUSTEE 4 00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	488,255
b	Average of monthly cash balances	1b	43,913
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	532,168
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	532,168
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	7,983
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	524,185
6	**Minimum investment return.** Enter 5% of line 5	6	26,209

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	26,209
2a	Tax on investment income for 2009 from Part VI, line 5	2a	221		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	221
3	Distributable amount before adjustments Subtract line 2c from line 1			3	25,988
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	25,988
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	25,988

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	16,686
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	16,686
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	16,686

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				25,988
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			9,331	
b	Total for prior years 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 — NONE				
b	From 2005 — NONE				
c	From 2006 — NONE				
d	From 2007 — NONE				
e	From 2008 — NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 16,686				
a	Applied to 2008, but not more than line 2a			9,331	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				7,355
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				18,633
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2005 — 0				
b	Excess from 2006 — 0				
c	Excess from 2007 — 0				
d	Excess from 2008 — 0				
e	Excess from 2009 — 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	12,000
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	16,137	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,672	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		22,809	0

13 Total. Add line 12, columns (b), (d), and (e) 13 22,809

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
John N Salentic	10/29/2010	VP & TRUST OFFICER

Paid Preparer's Use Only

		Date	Check if self-employed	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's signature	[signature]	10/29/2010	☒	P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP		EIN ▶ 13-4008324	
	600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no. 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name NORTHWEST KIDNEY CENTER				[ ] Person	[X] Business
Street PO BOX 3035					
City SEATTLE		State WA	Zip code 98114	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution GENERAL SUPPORT GRANT					Amount 12,000

Name				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount 0

Name				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount 0

Name				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount 0

Name				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount 0

Name				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	105,956	99,284	6,672
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation
1	X	AOL INC	00184X105			1/25/2007		1/25/2010	127	229			
2	X	AT & T INC	00206R102			10/18/2005		1/25/2010	5,108	4,472			
3	X	CISCO SYSTEMS INC	17275R102			10/25/1996		4/19/2010	5,330	1,349			
4	X	ECOLAB INC	278865100			7/13/1999		4/19/2010	2,252	1,067			
5	X	ECOLAB INC	278865100			10/11/2001		4/19/2010	2,252	943			
6	X	EXPEDITORS INTL WASH INC	302130109			1/20/2004		10/14/2009	5,153	2,902			
7	X	FED HOME LN MTG CORP 7 0	3134A33L8			1/24/2006		3/15/2010	15,000	16,302			
8	X	FLUOR CORP NEW	343412102			4/24/2009		1/25/2010	2,338	2,088			
9	X	GENERAL ELEC CAP COR 7 3	36962GUL6			2/8/2000		1/19/2010	20,000	19,906			
10	X	ELI LILLY & CO COM	532457108			4/20/2007		1/25/2010	3,565	6,042			
11	X	PRAXAIR INC COM	74005P104			3/19/2003		4/19/2010	4,302	1,427			
12	X	PROCTER & GAMBLE CO	742718109			4/7/2008		10/14/2009	2,849	3,540			
13	X	STRYKER CORP	863667101			4/22/2004		7/17/2009	5,943	7,552			
14	X	TIME WARNER CABLE INC	88732J207			1/25/2007		10/14/2009	653	1,070			
15	X	WAL-MART STORES 6 875	931142BE2			5/17/2000		8/10/2009	25,000	25,000			
16	X	WASTE MANAGEMENT INC	94106L109			10/11/2007		4/19/2010	1,733	1,953			
17	X	TRANSOCEAN LTD	H8817H100			4/24/2009		4/30/2010	3,684	3,442			
18	X	L/T Capital Gain Dividends				1/1/1950		6/30/2010	667				

Line 16b (990-PF) - Accounting Fees

		750	0	0	750
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	750			750
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		4,781	3,586	0	1,195
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	INV MGMT FEES	4,781	3,586		1,195
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		31	31	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	31	31		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		10,888	8,147	0	2,741
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	WF FIDUCIARY TRUSTEE FEES	10,863	8,147		2,716
3	STATE AG FEES	25			25
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	FEDERAL EXCISE TAX REFUND	1	98
2	ROUNDING	2	8
3	Total	3	106

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	105,956	0	99,284	6,672	0	0	0	6,672
1	AOL INC	00184X105		1/25/2007	1/25/2010	127	0	229	-102			0	-102
2	AT & T INC	00206R102		10/18/2005	1/25/2010	5,108	0	4,472	636			0	636
3	CISCO SYSTEMS INC	17275R102		10/25/1996	4/19/2010	5,330	0	1,349	3,981			0	3,981
4	ECOLAB INC	278865100		7/13/1999	4/19/2010	2,252	0	1,067	1,185			0	1,185
5	ECOLAB INC	278865100		10/11/2001	4/19/2010	2,252	0	943	1,309			0	1,309
6	EXPEDITORS INTL WASH INC	302130109		1/20/2004	10/14/2009	5,153	0	2,902	2,251			0	2,251
7	FED HOME LN MTG CORP 7 000% 3/15/	3134A33L8		1/24/2006	3/15/2010	15,000	0	16,302	-1,302			0	-1,302
8	FLUOR CORP NEW	343412102		4/24/2009	1/25/2010	2,338	0	2,088	250			0	250
9	GENERAL ELEC CAP COR 7 375% 1/19/	36962GUL6		2/8/2000	1/19/2010	20,000	0	19,906	94			0	94
10	ELI LILLY & CO COM	532457108		4/20/2007	1/25/2010	3,565	0	6,042	-2,477			0	-2,477
11	PRAXAIR INC COM	74005P104		3/19/2003	4/19/2010	4,302	0	1,427	2,875			0	2,875
12	PROCTER & GAMBLE CO	742718109		4/7/2008	10/14/2009	2,849	0	3,540	-691			0	-691
13	STRYKER CORP	863667101		4/22/2004	7/17/2009	5,943	0	7,552	-1,609			0	-1,609
14	TIME WARNER CABLE INC	88732J207		1/25/2007	10/14/2009	653	0	1,070	-417			0	-417
15	WAL-MART STORES 6 875% 8/10/09	931142BE2		5/17/2000	8/10/2009	25,000	0	25,000	0			0	0
16	WASTE MANAGEMENT INC	94106L109		10/11/2007	4/19/2010	1,733	0	1,953	-220			0	-220
17	TRANSOCEAN LTD	H8817H100		4/24/2009	4/30/2010	3,684	0	3,442	242			0	242
18	L/T Capital Gain Dividends			1/1/1950	6/30/2010	667	0	0	667			0	667

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	67
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	0
7	Total		7	67

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	9,331
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	9,331

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		

WELLS FARGO

Account Statement For:
CHISM, CATHERINE G FBO KIDNEY CENTER

Period Covered June 1, 2010 - June 30, 2010

Account Number 18-340503

(SCHEDULE C)

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio*	417 480		$417 48	$417 48	$0 00	$1 10	0 26%
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	16,600 200		16,600 20	16,600 20	0 00	43 84	0 26
Total Money Market			**$17,017.68**	**$17,017.68**	**$0.00**	**$44.94**	**0.26%**
Total Cash & Equivalents			**$17,017.68**	**$17,017.68**	**$0.00**	**$44.94**	**0.26%**

Asset Description	Par Value	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED HOME LN BK DTD 09/22/03 4 500 09/16/2013 CUSIP. 3133X1BV8 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	15,000 000	$109 969	$16,495 35	$14,630 61	$1,864 74	$675 00	1.32%
FED HOME LN MTG CORP DTD 09/25/01 5.500 09/15/2011 CUSIP. 3134A4HF4 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	20,000 000	105 969	21,193 80	21,346 66	- 152 86	1,100.00	0 54
U S TREASURY INFLATION INDEX NOTE DTD 04/15/09 1 250 04/15/2014 CUSIP. 912828KM1 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	10,000 000	107 707	10,770 67	10,400 37	370 30	125 00	- 0 75

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
GOVERNMENT OBLIGATIONS *(continued)*							
U S TREASURY NOTE DTD 08/15/03 4 250 08/15/2013 **CUSIP· 912828BH2** MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	25,000 000	109.883	27,470 75	24,280 28	3,190 47	1,062 50	1 03
U S TREASURY NOTE DTD 08/15/04 4 250 08/15/2014 CUSIP. 912828CT5 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	30,000 000	111 148	33,344 40	29,867 58	3,476 82	1,275 00	1 46
US TREASURY INFLATION INDEX DTD 01/15/09 2 125 01/15/2019 **CUSIP 912828JX9** MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	10,000 000	110 990	11,099 04	10,689 09	409 95	212.50	0 79
US TREASURY NOTE DTD 08/15/08 4 000 08/15/2018 CUSIP 912828JH4 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	10,000 000	109 992	10,999 20	10,517 19	482 01	400 00	2 63
Total Government Obligations			**$131,373 21**	**$121,731.78**	**$9,641.43**	**$4,850.00**	

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS							
CISCO SYSTEMS INC DTD 02/17/09 4 950 02/15/2019 CUSIP 17275RAE2 MOODY'S RATING A1 STANDARD & POOR'S RATING A+	5,000 000	$109 913	$5,495 65	$5,236 70	$258 95	$247 50	3 60%
DEERE & CO DTD 04/17/02 6 950 04/25/2014 CUSIP 244199BB0 MOODY'S RATING A2 STANDARD & POOR'S RATING A	5,000 000	118 451	5,922 55	5,839 65	82 90	347 50	1 92
E I DU PONT DE NEMOURS DTD 12/15/06 5 250 12/15/2016 CUSIP 263534BQ1 MOODY'S RATING A2 STANDARD & POOR'S RATING A	10,000 000	114 041	11,404 10	10,098.20	1,305 90	525 00	2 85
EMERSON ELECTRIC DTD 04/29/03 4 500 05/01/2013 CUSIP. 291011AT1 MOODY'S RATING A2 STANDARD & POOR'S RATING A	5,000 000	108 150	5,407 50	5,278 65	128 85	225.00	1 55
GENERAL ELECTRIC CO DTD 12/06/07 5 250 12/06/2017 CUSIP 369604BC6 MOODY'S RATING AA2 STANDARD & POOR'S RATING. AA+	5,000 000	108 741	5,437 05	5,312 40	124 65	262 50	3 88
IBM CORPORATION DTD 11/27/02 4 750 11/29/2012 CUSIP· 459200BA8 MOODY'S RATING A1 STANDARD & POOR'S RATING A+	5,000 000	108 251	5,412.55	5,427 70	- 15 15	237 50	1 27

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
MCDONALDS CORP MED TERM NOTE ENTRY TRANCHE # TR 00097 DTD 03/15/07 5 300 03/15/2017 CUSIP 58013MEA8 MOODY'S RATING A3 STANDARD & POOR'S RATING A	5,000 000	112 789	5,639 45	5,363 25	276 20	265 00	3 17
MONSANTO CO DTD 04/15/08 5 125 04/15/2018 CUSIP· 61166WAF8 MOODY'S RATING A2 STANDARD & POOR'S RATING A+	5,000 000	111 172	5,558 60	5,357 70	200 90	256 25	3 48
PFIZER INC DTD 03/24/09 6 200 03/15/2019 CUSIP 717081DB6 MOODY'S RATING A1 STANDARD & POOR'S RATING AA	5,000 000	118 840	5,942 00	5,658 25	283 75	310 00	3 65
PROCTOR & GAMBLE CO DTD 08/10/04 4 950 08/15/2014 CUSIP 742718DA4 MOODY'S RATING AA3 STANDARD & POOR'S RATING AA-	5,000 000	112 076	5,603 80	5,507 65	96 15	247 50	1 89
SBC COMMUNICATIONS INC DTD 02/01/02 5 875 02/01/2012 CUSIP 78387GAH6 MOODY'S RATING A2 STANDARD & POOR'S RATING A	5,000 000	106 969	5,348 45	5,413 60	- 65 15	293 75	1 42

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
UNITED PARCEL SERVICE DTD 01/15/08 5 500 01/15/2018 CUSIP 911312AH9 MOODY'S RATING AA3 STANDARD & POOR'S RATING AA-	5,000 000	114 436	5,721 80	5,516 30	205 50	275 00	3 32
UNITED TECHNOLOGIES CORP DTD 12/07/07 5.375 12/15/2017 CUSIP 913017BM0 MOODY'S RATING A2 STANDARD & POOR'S RATING A	5,000 000	114 624	5,731 20	5,422 35	308 85	268 75	3 16
Total Corporate Obligations			**$78,624.70**	**$75,432.40**	**$3,192.30**	**$3,761.25**	
Total Fixed Income			**$209,997.91**	**$197,164.18**	**$12,833.73**	**$8,611.25**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
COMCAST CORP CLASS A SYMBOL CMCSA CUSIP 20030N101	200 000	$17 370	$3,474 00	$2,814 00	$660 00	$75 60	2 18%
HOME DEPOT INC SYMBOL HD CUSIP 437076102	100 000	28 070	2,807 00	3,508 99	- 701 99	94 50	3 37
MCDONALDS CORP SYMBOL MCD CUSIP 580135101	100 000	65 870	6,587 00	4,840 86	1,746 14	220 00	3 34
STAPLES INC SYMBOL· SPLS CUSIP 855030102	200 000	19 050	3,810 00	5,255 44	- 1,445 44	72 00	1 89
TIME WARNER INC SYMBOL· TWX CUSIP 887317303	66 000	28 910	1,908 06	3,133 45	- 1,225 39	56 10	2 94
YUM BRANDS INC COM SYMBOL YUM CUSIP 988498101	100 000	39 040	3,904 00	3,355 00	549 00	84 00	2 15
Total Consumer Discretionary			**$22,490.06**	**$22,907.74**	**- $417.68**	**$602.20**	**2.68%**
CONSUMER STAPLES							
COSTCO WHOLESALE CORP SYMBOL COST CUSIP 22160K105	150 000	$54 830	$8,224 50	$5,208 37	$3,016 13	$123 00	1 50%
CVS/CAREMARK CORPORATION SYMBOL CVS CUSIP 126650100	100 000	29 320	2,932 00	3,116 00	- 184 00	35 00	1 19
GENERAL MILLS INC SYMBOL GIS CUSIP 370334104	200 000	35 520	7,104 00	5,930 00	1,174 00	224 00	3 15
PEPSICO INC SYMBOL PEP CUSIP 713448108	150 000	60 950	9,142 50	6,338 57	2,803 93	288 00	3 15
SYSCO CORP SYMBOL· SYY CUSIP 871829107	300 000	28 570	8,571.00	2,222 26	6,348 74	300 00	3 50
Total Consumer Staples			**$35,974.00**	**$22,815.20**	**$13,158 80**	**$970.00**	**2.70%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY							
CHESAPEAKE ENERGY CORP COM SYMBOL: CHK CUSIP. 165167107	100 000	$20 950	$2,095 00	$2,871 01	- $776 01	$30 00	1 43%
CHEVRON CORP SYMBOL: CVX CUSIP 166764100	50 000	67 860	3,393 00	3,462 50	- 69 50	144 00	4.24
EOG RESOURCES, INC SYMBOL: EOG CUSIP. 26875P101	50 000	98.370	4,918 50	3,677 00	1,241 50	31 00	0 63
EXXON MOBIL CORPORATION SYMBOL. XOM CUSIP: 30231G102	50 000	57 070	2,853 50	3,410 00	- 556 50	88 00	3.08
MARATHON OIL CORP SYMBOL: MRO CUSIP 565849106	100.000	31 090	3,109 00	4,973 00	- 1,864 00	100 00	3.22
NATIONAL OILWELL VARCO INC COM SYMBOL NOV CUSIP. 637071101	50 000	33 070	1,653 50	3,364.50	- 1,711 00	20 00	1 21
Total Energy			**$18,022.50**	**$21,758.01**	**- $3,735.51**	**$413.00**	**2.29%**
FINANCIALS							
BANK NEW YORK MELLON CORP COM COM SYMBOL· BK CUSIP. 064058100	100 000	$24 690	$2,469 00	$3,582 00	- $1,113 00	$36 00	1 46%
GOLDMAN SACHS GROUP INC SYMBOL GS CUSIP. 38141G104	50 000	131 270	6,563 50	5,915 00	648 50	70.00	1 07
HUDSON CITY BANCORP INC COM SYMBOL. HCBK CUSIP 443683107	100 000	12 250	1,225 00	1,337.91	- 112 91	60 00	4 90
JPMORGAN CHASE & CO SYMBOL JPM CUSIP 46625H100	100 000	36 610	3,661 00	3,360 00	301 00	20 00	0 55

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
FINANCIALS *(continued)*							
MARSH & MCLENNAN COS INC SYMBOL MMC CUSIP 571748102	100 000	22 550	2,255 00	2,056 00	199 00	80 00	3 55
METLIFE INC SYMBOL MET CUSIP 59156R108	50 000	37 760	1,888 00	3,535 00	- 1,647 00	37 00	1 96
MORGAN STANLEY COM SYMBOL MS CUSIP 617446448	100 000	23 210	2,321 00	3,225 82	- 904 82	20 00	0 86
TRAVELERS COMPANIES, INC SYMBOL TRV CUSIP 89417E109	50 000	49 250	2,462 50	2,424 00	38 50	72 00	2 92
Total Financials			**$22,845.00**	**$25,435.73**	**- $2,590.73**	**$395.00**	**1.73%**
HEALTH CARE							
BECTON DICKINSON & CO SYMBOL BDX CUSIP. 075887109	50 000	$67 620	$3,381 00	$3,825 50	- $444 50	$74 00	2 19%
GILEAD SCIENCES INC SYMBOL GILD CUSIP 375558103	100 000	34 280	3,428 00	4,559 99	- 1,131 99	0 00	0 00
JOHNSON & JOHNSON SYMBOL JNJ CUSIP 478160104	50 000	59 060	2,953.00	2,850 50	102 50	108 00	3 66
QUEST DIAGNOSTICS INC SYMBOL DGX CUSIP 74834L100	150 000	49 770	7,465 50	7,075 75	389 75	60 00	0 80
THERMO FISHER SCIENTIFIC INC SYMBOL TMO CUSIP 883556102	100 000	49 050	4,905 00	4,055 00	850 00	0 00	0 00
Total Health Care			**$22,132.50**	**$22,366.74**	**- $234.24**	**$242.00**	**1.09%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INDUSTRIALS							
BOEING CO SYMBOL: BA CUSIP 097023105	50 000	$62 750	$3,137 50	$5,187 50	- $2,050 00	$84 00	2.68%
DEERE & CO SYMBOL: DE CUSIP 244199105	100 000	55 680	5,568 00	5,616 50	- 48 50	120 00	2 15
EMERSON ELECTRIC CO SYMBOL· EMR CUSIP 291011104	100 000	43 690	4,369 00	4,498.00	- 129 00	134 00	3 07
GENERAL ELECTRIC CO SYMBOL: GE CUSIP 369604103	250.000	14 420	3,605 00	2,990.00	615 00	100 00	2 77
L-3 COMMUNICATIONS CORP COM SYMBOL. LLL CUSIP: 502424104	50 000	70 840	3,542 00	3,826 00	- 284 00	80 00	2 26
NORFOLK SOUTHERN CORP SYMBOL NSC CUSIP 655844108	100 000	53 050	5,305 00	4,072.00	1,233 00	136 00	2 56
RAYTHEON CO COM NEW SYMBOL RTN CUSIP 755111507	50 000	48 390	2,419 50	2,766.00	- 346 50	75 00	3 10
STERICYCLE INC COM SYMBOL SRCL CUSIP. 858912108	100 000	65 580	6,558 00	3,750 00	2,808 00	0 00	0 00
UNITED TECHNOLOGIES CORP SYMBOL· UTX CUSIP 913017109	100.000	64.910	6,491 00	6,753 86	- 262 86	170 00	2 62
Total Industrials			**$40,995.00**	**$39,459.86**	**$1,535.14**	**$899.00**	**2.19%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
CISCO SYSTEMS INC SYMBOL CSCO CUSIP 17275R102	225 000	$21 310	$4,794 75	$2,389 40	$2,405 35	$0 00	0 00%
COGNIZANT TECH SOLUTIONS CRP COM SYMBOL. CTSH CUSIP 192446102	100 000	50 060	5,006 00	4,395 50	610 50	0 00	0 00
FIDELITY NATL INFORMATION SVCS INC SYMBOL: FIS CUSIP 31620M106	100 000	26 820	2,682 00	2,445 91	236 09	20 00	0 75
GOOGLE INC CL A SYMBOL. GOOG CUSIP 38259P508	10 000	444 950	4,449 50	4,259 90	189 60	0 00	0 00
HEWLETT PACKARD CO SYMBOL. HPQ CUSIP 428236103	50 000	43 280	2,164 00	2,528 50	- 364 50	16 00	0 74
INTEL CORP COMM SYMBOL INTC CUSIP 458140100	100 000	19 450	1,945 00	2,117 91	- 172 91	63 00	3 24
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL: IBM CUSIP 459200101	40 000	123 480	4,939 20	3,539 80	1,399 40	104 00	2 11
QUALCOMM INC SYMBOL QCOM CUSIP 747525103	100 000	32 840	3,284 00	4,004 86	- 720 86	76 00	2 31
WESTERN UNION CO/THE SYMBOL: WU CUSIP 959802109	100 000	14 910	1,491 00	1,963 91	- 472 91	24 00	1 61
Total Information Technology			**$30,755.45**	**$27,645.69**	**$3,109.76**	**$303.00**	**0.99%**
MATERIALS							
ALBEMARLE CORP COM SYMBOL ALB CUSIP 012653101	100 000	$39 710	$3,971 00	$4,339 00	- $368 00	$56.00	1 41%
ECOLAB INC SYMBOL. ECL CUSIP 278865100	150 000	44 910	6,736 50	2,828.25	3,908 25	93 00	1 38
PRAXAIR INC COM SYMBOL PX CUSIP 74005P104	100 000	75 990	7,599 00	2,854 00	4,745 00	180.00	2 37
Total Materials			**$18,306.50**	**$10,021.25**	**$8,285.25**	**$329.00**	**1.80%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
TELECOMMUNICATION SERVICES							
AMERICAN TOWER SYSTEMS CORP CLASS A SYMBOL AMT CUSIP 029912201	100 000	$44 500	$4,450.00	$3,755 91	$694 09	$0 00	0 00%
VERIZON COMMUNICATIONS SYMBOL·VZ CUSIP 92343V104	100 000	28 020	2,802 00	3,785 86	- 983 86	190 00	6 78
Total Telecommunication Services			**$7,252.00**	**$7,541.77**	**- $289.77**	**$190.00**	**2.62%**
UTILITIES							
EDISON INTL COM SYMBOL EIX CUSIP 281020107	50 000	$31 720	$1,586 00	$2,964 50	- $1,378.50	$63 00	3 97%
FIRSTENERGY CORP COM SYMBOL: FE CUSIP 337932107	50 000	35 230	1,761 50	3,641 00	- 1,879 50	110 00	6 24
Total Utilities			**$3,347.50**	**$6,605.50**	**- $3,258.00**	**$173.00**	**5.17%**
INTERNATIONAL EQUITIES							
AMDOCS LIMITED COM CUSIP G02602103	125 000	$26 850	$3,356 25	$3,664 94	- $308 69	$0 00	0 00%
COVIDIEN PLC CUSIP. G2554F105	60 000	40 180	2,410 80	2,931 00	- 520 20	43 20	1 79
NOVARTIS AG - ADR SPONSORED ADR CUSIP 66987V109	100 000	48 320	4,832 00	5,329 99	- 497.99	165 30	3 42
SCHLUMBERGER LTD CUSIP 806857108	100 000	55.340	5,534 00	4,288 50	1,245 50	84 00	1 52
Total International Equities			**$16,133.05**	**$16,214.43**	**- $81.38**	**$292.50**	**1.81%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS							
POWERSHARES EMERGING MARKETS INFRASTRUCTURE PORTFOLIO SYMBOL: PXR CUSIP 73937B209	100 000	$38 170	$3,817 00	$4,361 01	- $544 01	$31 50	0 82%
VANGUARD FTSE ALL WORLD EX-US SMALL-CAP ETF SYMBOL VSS CUSIP· 922042718	100 000	75 390	7,539 00	8,421 46	- 882 46	91 70	1.22
Total Domestic Mutual Funds			**$11,356.00**	**$12,782.47**	**- $1,426.47**	**$123 20**	**1.08%**
INTERNATIONAL MUTUAL FUNDS							
ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD SYMBOL EPP CUSIP 464286665	150 000	$35 740	$5,361 00	$5,666 00	- $305 00	$205 05	3 82%
ISHARES MSCI EAFE SYMBOL EFA CUSIP 464287465	200 000	46 510	9,302 00	13,465 84	- 4,163 84	270 80	2 91
VANGUARD EMERGING MARKETS ETF SYMBOL VWO CUSIP 922042858	150 000	37 990	5,698 50	4,101 00	1,597 50	81 75	1 43
Total International Mutual Funds			**$20,361.50**	**$23,232.84**	**- $2,871.34**	**$557 60**	**2.74%**
Total Equities			**$269,971.06**	**$258,787.23**	**$11,183 83**	**$5,489.50**	**2.03%**

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
OTHER							
ELEMENTS ROGERS TOTAL RETURN SYMBOL· RJI CUSIP 870297801	1,600 000	$6 990	$11,184 00	$11,960 00	- $776 00	$0 00	0 00%
Total Other			**$11,184.00**	**$11,960.00**	**- $776.00**	**$0.00**	**0.00%**
Total Complementary Strategies			**$11,184.00**	**$11,960.00**	**- $776.00**	**$0.00**	**0.00%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
IPATH DOW JONES-UBS COMMODITY INDEX TOTAL RETURN ETN DUE JUNE 12, 2036 SYMBOL DJP CUSIP 06738C778	200 000	$37 640	$7,528 00	$7,972 00	- $444 00	$0 00	0 00%
Total Real Asset Funds			**$7,528.00**	**$7,972.00**	**- $444.00**	**$0.00**	**0.00%**
Total Real Assets			**$7,528.00**	**$7,972.00**	**- $444.00**	**$0.00**	**0.00%**

	Account Value as of 06/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$515,698.65**	**$492,901.09**	**$22,797.56**	**$14,145.69**