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Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

**2009****Open to Public  
Inspection****A** For the 2009 calendar year, or tax year beginning **07/01/09**, and ending **06/30/10**

- B** Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please  
use IRS  
label or  
print or  
type.  
See  
Specific  
Instruc-  
tions**C** Name of organization**KHYENTSE FOUNDATION**

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

**PO BOX 156648**

Room/Suite

City or town, state or country, and ZIP + 4

**SAN FRANCISCO CA 94115****F** Name and address of principal officer**D** Employer identification number**91-2167303****E** Telephone number**503-475-0082****G** Gross receipts \$ **3,100,117****H(a)** Is this a group return foraffiliates? ☐ Yes ☒ No**H(b)** Are all affiliates included?☐ Yes ☒ No

If "No," attach a list (see instructions)

**I** Tax-exempt status ☒ 501(c) ( **3** ) ◀ (insert no ) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **WWW.KHYENTSEFOUNDATION.ORG****H(c)** Group exemption number ▶**K** Type of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation **2001****M** State of legal domicile **WA****Part I Summary****1** Briefly describe the organization's mission or most significant activities**SEE SCHEDULE O****2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets**3** Number of voting members of the governing body (Part VI, line 1a)**3 16****4** Number of independent voting members of the governing body (Part VI, line 1b)**4 16****5** Total number of employees (Part V, line 2a)**5 0****6** Total number of volunteers (estimate if necessary)**6 60****7a** Total gross unrelated business revenue from Part VIII, column (C), line 12**7a****b** Net unrelated business taxable income from Form 990-T, line 34**7b 0****8** Contributions and grants (Part VIII, line 1h)

Prior Year

**962,130**

Current Year

**1,362,096****9** Program service revenue (Part VIII, line 2g)**10** Investment income (Part VIII, column (A), lines 3, 4, and 7d)**77,140****379,561****11** Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)**7,605****392****12** Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)**1,046,875****1,742,049****13** Grants and similar amounts paid (Part IX, column (A), lines 1-3)**372,471****822,094****14** Benefits paid to or for members (Part IX, column (A), line 4)**15** Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)**16a** Professional fundraising fees (Part IX, column (A), line 11e)**b** Total fundraising expenses (Part IX, column (D), line 25) ▶**21,234****17** Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)**40,105****60,780****18** Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)**412,576****882,874****19** Revenue less expenses Subtract line 18 from line 12**634,299****859,175****20** Total assets (Part X, line 16)

Beginning of Current Year

**6,867,099**

End of Year

**8,122,460****21** Total liabilities (Part X, line 26)**22** Net assets or fund balances Subtract line 21 from line 20**6,867,099****8,122,460****Part II Signature Block****Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

**MARC W. NOAILLES**

Date

**5/13/11**

Type or print name and title

**Paid  
Preparer's  
Use Only**Preparer's  
signature**JAMES E. RICHMAN**

Date

**5/12/11**Check if  
self-  
employed ☐Preparer's identifying number  
(see instructions)  
**P00088854**Firm's name (or yours  
if self-employed),  
address, and ZIP + 4**JAMES E. RICHMAN, CPA, PC****1 SW COLUMBIA, SUITE 400****PORTLAND, OR 97258****EIN ▶ 93-1309646****Phone  
no ▶ 503-295-3780**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

DAA

Form **990** (2009)

5/17

5

**Part III Statement of Program Service Accomplishments**

1 Briefly describe the organization's mission

**SEE SCHEDULE O**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☒ Yes ☐ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code: ) (Expenses \$ **328,053** including grants of \$ **328,053** ) (Revenue \$ )  
**PUBLICATIONS, PRESERVATION, AND TRANSLATION OF BUDDHIST TEXTS: THE OBJECTIVE IS TO MAKE BUDDHIST TEXTS, ANCIENT AND CONTEMPORARY, READILY AVAILABLE TO ALL THOSE WHO WISH TO STUDY THE BUDDHADHARMA.**

**THE FOUNDATION SUPPORTS THE TEXT PRESERVATIONS AND CONSERVATIONS INITIATIVES OF LIKE-MINDED ORGANIZATIONS SUCH AS THE TIBETAN BUDDHIST RESOURCE CENTER (TBRC) AND THE FRAGILE PALM LEAVES FOUNDATION. THESE PRESERVATION INITIATIVES BENEFIT NOT ONLY BUDDHISTS, BUT ALSO THE WORLD AT LARGE BY SHARING THE HIGHLY DEVELOPED TRADITIONS OF SCHOLARSHIP AND PRACTICE, INCLUDING METAPHYSICS, ETHICS, PHILOSOPHY, PSYCHOLOGY, MEDICINE, POETRY AND ART.**

4b (Code: ) (Expenses \$ **274,171** including grants of \$ **274,171** ) (Revenue \$ )  
**MONASTIC EDUCATION: A STABLE MONASTIC TRADITION WITH A STRONG EMPHASIS ON HIGHER PHILOSOPHICAL STUDIES AND LONG TERM RETREAT IS THE ROOT OF BUDDHISM AS A LIVING TRADITION.**

**THE DZONGSAR MONASTERIES AND SHEDRAS PROVIDE AN INVALUABLE RESOURCE FOR PRACTITIONERS, CREATE THE BASIS FOR CONTINUED STUDY AND PRACTICE, AND ENSURE THE PROPAGATION OF THESE PROFOUND TEACHINGS WORLDWIDE. GRANTS HELP WITH THE MAINTENANCE AND UPKEEP OF THE MONASTIC COLLEGES IN TIBET, INDIA AND BHUTAN. OVER 1,000 MONKS, NUNS, AND LAY STUDENTS RELY ON KHYENTSE FOUNDATION FOR THEIR BASIC NEEDS INCLUDING FOOD, ROBES, TEXTS, AND MEDICAL CARE, IN ADDITION TO FREE TUITION. IN ORDER TO MAINTAIN TRADITIONAL**

4c (Code: ) (Expenses \$ **100,970** including grants of \$ **100,970** ) (Revenue \$ )  
**SPECIAL GRANTS: ONE OF THE GUIDING PRINCIPLES OF THE FOUNDATION IS TO COMPLEMENT AND SUPPORT THE GOOD WORK OF OTHERS. FUNDING HAS BEEN PROVIDED TO SUPPORT WORTHY PROJECTS IN THE PROMOTION OF BUDDHIST STUDIES AND PRACTICE.**

4d Other program services. (Describe in Schedule O )

(Expenses \$ **118,900** including grants of \$ **118,900** ) (Revenue \$ )4e Total program service expenses **822,094**

**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<b>X</b>	
<b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors?	<b>X</b>	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<b>X</b>
<b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		<b>X</b>
<b>5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		<b>X</b>
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		<b>X</b>
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		<b>X</b>
<b>9</b> Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		<b>X</b>
<b>10</b> Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		<b>X</b>
<b>11</b> Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	<b>X</b>	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		
• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		
• Did the organization report an amount for other assets related in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X		
<b>12</b> Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.	<b>X</b>	
<b>12A</b> Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional.	<b>X</b>	
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		<b>X</b>
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?		<b>X</b>
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	<b>X</b>	
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	<b>X</b>	
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	<b>X</b>	
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		<b>X</b>
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		<b>X</b>
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		<b>X</b>
<b>20</b> Did the organization operate one or more hospitals? If "Yes," complete Schedule H		<b>X</b>

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		<b>X</b>
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	<b>X</b>	
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		<b>X</b>
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		<b>X</b>
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		<b>X</b>
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		<b>X</b>
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		<b>X</b>
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		<b>X</b>
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		<b>X</b>
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		<b>X</b>
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		<b>X</b>
<b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		<b>X</b>
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		<b>X</b>
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		<b>X</b>
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		<b>X</b>
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O	<b>X</b>	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.		
<b>1a</b>	<b>4</b>		
<b>1b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
<b>1b</b>	<b>0</b>		
<b>c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	<b>X</b>	
<b>1c</b>			
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
<b>2a</b>	<b>0</b>		
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).		
<b>2b</b>			
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		<b>X</b>
<b>3a</b>			
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
<b>3b</b>			
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<b>X</b>	
<b>4a</b>			
<b>b</b>	If "Yes," enter the name of the foreign country. <b>SEE SCHEDULE O</b> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		<b>X</b>
<b>5a</b>			
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		<b>X</b>
<b>5b</b>			
<b>c</b>	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
<b>5c</b>			
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		<b>X</b>
<b>6a</b>			
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>6b</b>			
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		<b>X</b>
<b>7a</b>			
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
<b>7b</b>			
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		<b>X</b>
<b>7c</b>			
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year.		
<b>7d</b>			
<b>e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<b>X</b>
<b>7e</b>			
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>X</b>
<b>7f</b>			
<b>g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		<b>X</b>
<b>7g</b>			
<b>h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		<b>X</b>
<b>7h</b>			
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
<b>8</b>			
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the organization make any taxable distributions under section 4966?		
<b>9a</b>			
<b>b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		
<b>9b</b>			
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12.		
<b>10a</b>			
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
<b>10b</b>			
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>a</b>	Gross income from members or shareholders.		
<b>11a</b>			
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
<b>11b</b>			
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12a</b>			
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		
<b>12b</b>			

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

**Section A. Governing Body and Management**

	Yes	No
<b>1a</b> Enter the number of voting members of the governing body	<b>16</b>	
<b>b</b> Enter the number of voting members that are independent	<b>16</b>	
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		<b>X</b>
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		<b>X</b>
<b>4</b> Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		<b>X</b>
<b>5</b> Did the organization become aware during the year of a material diversion of the organization's assets?		<b>X</b>
<b>6</b> Does the organization have members or stockholders?		<b>X</b>
<b>7a</b> Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		<b>X</b>
<b>b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		<b>X</b>
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body?	<b>X</b>	
<b>b</b> Each committee with authority to act on behalf of the governing body?	<b>X</b>	
<b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<b>X</b>

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
<b>10a</b> Does the organization have local chapters, branches, or affiliates?		<b>X</b>
<b>b</b> If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
<b>11</b> Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	<b>X</b>	
<b>11a</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b> Does the organization have a written conflict of interest policy? If "No," go to line 13	<b>X</b>	
<b>b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<b>X</b>	
<b>c</b> Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	<b>X</b>	
<b>13</b> Does the organization have a written whistleblower policy?		<b>X</b>
<b>14</b> Does the organization have a written document retention and destruction policy?		<b>X</b>
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b> The organization's CEO, Executive Director, or top management official		<b>X</b>
<b>b</b> Other officers or key employees of the organization		<b>X</b>
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<b>X</b>
<b>b</b> If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed ► **WA**

**18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
☐ Own website ☐ Another's website ☒ Upon request

**19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

**20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► **MARCO NOAILLES** **2914 NE 43RD AVE.**

**PORTLAND**

**OR 97213**

**503-475-0082**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors****Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DZONGSAR JAMYANG CHAIRPERSON	KHYENTSE 1.00	RINPOCHE X		X				0	0	0
ANG CHUI JIN BOARD MEMBER	1.00	X						0	0	0
CANGIOLI CHE EXEC DIRECT	30.00	X		X				0	0	0
MICHAEL CHENDER BOARD MEMBER	1.00	X						0	0	0
AMELIA CHOW BOARD MEMBER	10.00	X						0	0	0
LISA DAVISON SECRETARY	5.00	X		X				0	0	0
FLORENCE KOH BOARD MEMBER	5.00	X						0	0	0
BARBARA MA BOARD MEMBER	1.00	X						0	0	0
MARCO NOAILLES TREASURER	20.00	X		X				0	0	0
ISABEL PEDROSA BOARD MEMBER	5.00	X						0	0	0
ISAIAH SERET BOARD MEMBER	1.00	X						0	0	0
RAJI RAMANAN BOARD MEMBER	1.00	X						0	0	0
JOHN SOLOMON BOARD MEMBER	1.00	X						0	0	0
ANGIE TSAI BOARD MEMBER	1.00	X						0	0	0
PEMA WANGCHUK BOARD MEMBER	1.00	X						0	0	0
KRIS YAO BOARD MEMBER	1.00	X						0	0	0





**Part VIII Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1a</b> Federated campaigns	<b>1a</b>				
	<b>b</b> Membership dues	<b>1b</b>				
	<b>c</b> Fundraising events	<b>1c</b>				
	<b>d</b> Related organizations	<b>1d</b>				
	<b>e</b> Government grants (contributions)	<b>1e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	<b>1,362,096</b>			
	<b>g</b> Noncash contributions included in lines 1a-1f	\$	<b>5,966</b>			
<b>h Total. Add lines 1a-1f</b>			<b>1,362,096</b>			
<b>Program Service Revenue</b>	<b>2a</b>		<b>Busn. Code</b>			
	<b>b</b>					
	<b>c</b>					
	<b>d</b>					
	<b>e</b>					
	<b>f</b> All other program service revenue					
	<b>g Total. Add lines 2a-2f</b>					
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)			<b>236,502</b>		<b>236,502</b>
	<b>4</b> Income from investment of tax-exempt bond proceeds					
	<b>5</b> Royalties					
	<b>6a</b> Gross Rents	(i) Real (ii) Personal				
	<b>b</b> Less: rental exps					
	<b>c</b> Rental inc. or (loss)					
	<b>d</b> Net rental income or (loss)					
	<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	<b>b</b> Less: cost or other basis & sales exps					
	<b>c</b> Gain or (loss)					
	<b>d</b> Net gain or (loss)			<b>143,059</b>		<b>143,059</b>
	<b>8a</b> Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18		<b>a</b>			
	<b>b</b> Less: direct expenses	<b>b</b>				
	<b>c</b> Net income or (loss) from fundraising events					
	<b>9a</b> Gross income from gaming activities See Part IV, line 19		<b>a</b>			
	<b>b</b> Less: direct expenses	<b>b</b>				
	<b>c</b> Net income or (loss) from gaming activities					
<b>10a</b> Gross sales of inventory, less returns and allowances		<b>a</b>				
<b>b</b> Less: cost of goods sold	<b>b</b>					
<b>c</b> Net income or (loss) from sales of inventory						
<b>Miscellaneous Revenue</b>		<b>Busn. Code</b>				
<b>11a</b> OTHER REVENUE		<b>900099</b>	<b>392</b>	<b>392</b>		
<b>b</b>						
<b>c</b>						
<b>d</b> All other revenue						
<b>e Total. Add lines 11a-11d</b>			<b>392</b>			
<b>12 Total Revenue. See instructions</b>			<b>1,742,049</b>	<b>392</b>	<b>0</b>	<b>379,561</b>

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	389,773	389,773		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	432,321	432,321		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	3,638		3,638	
c Accounting	10,175		10,175	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	3,300			3,300
12 Advertising and promotion				
13 Office expenses				
14 Information technology	13,631		1,050	12,581
15 Royalties				
16 Occupancy				
17 Travel	5,665		5,665	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	7,655		7,655	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	2,000		2,000	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a CREDIT CARD FEES	5,353			5,353
b MISC	3,330		3,330	
c PRINTING	2,211		2,211	
d BROKERAGE FEES	1,330		1,330	
e SUPPLIES	912		912	
f All other expenses	1,580		1,580	
25 Total functional expenses. Add lines 1 through 24f	882,874	822,094	39,546	21,234
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash—non-interest bearing	<b>377,951</b>	<b>1</b>	<b>94,483</b>
	<b>2</b> Savings and temporary cash investments	<b>3,068,433</b>	<b>2</b>	<b>3,691,562</b>
	<b>3</b> Pledges and grants receivable, net		<b>3</b>	
	<b>4</b> Accounts receivable, net		<b>4</b>	
	<b>5</b> Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		<b>5</b>	
	<b>6</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		<b>6</b>	
	<b>7</b> Notes and loans receivable, net		<b>7</b>	
	<b>8</b> Inventories for sale or use		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges		<b>9</b>	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	<b>10a</b>		
	<b>b</b> Less: accumulated depreciation	<b>10b</b>		<b>10c</b>
	<b>11</b> Investments—publicly traded securities	<b>2,665,457</b>	<b>11</b>	<b>3,639,050</b>
	<b>12</b> Investments—other securities. See Part IV, line 11	<b>736,506</b>	<b>12</b>	<b>697,365</b>
	<b>13</b> Investments—program-related. See Part IV, line 11		<b>13</b>	
	<b>14</b> Intangible assets		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11	<b>18,752</b>	<b>15</b>	
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	<b>6,867,099</b>	<b>16</b>	<b>8,122,460</b>	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses		<b>17</b>	
	<b>18</b> Grants payable		<b>18</b>	
	<b>19</b> Deferred revenue		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties		<b>24</b>	
	<b>25</b> Other liabilities. Complete Part X of Schedule D		<b>25</b>	
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25		<b>26</b>	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>			
	<b>27</b> Unrestricted net assets	<b>6,642,287</b>	<b>27</b>	<b>7,812,591</b>
	<b>28</b> Temporarily restricted net assets	<b>224,812</b>	<b>28</b>	<b>309,869</b>
	<b>29</b> Permanently restricted net assets		<b>29</b>	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>			
	<b>30</b> Capital stock or trust principal, or current funds		<b>30</b>	
	<b>31</b> Paid-in or capital surplus, or land, building, or equipment fund		<b>31</b>	
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds		<b>32</b>	
	<b>33</b> <b>Total net assets or fund balances</b>	<b>6,867,099</b>	<b>33</b>	<b>8,122,460</b>
<b>34</b> <b>Total liabilities and net assets/fund balances</b>	<b>6,867,099</b>	<b>34</b>	<b>8,122,460</b>	

**Part XI Financial Statements and Reporting**

**1** Accounting method used to prepare the Form 990 ☐ Cash ☐ Accrual ☒ Other **MODIFIED CASH**

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

**2a** Were the organization's financial statements compiled or reviewed by an independent accountant?

**2a** Yes No **X**

**b** Were the organization's financial statements audited by an independent accountant?

**2b** Yes No **X**

**c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

**2c** Yes No **X**

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

**d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

**3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

**3a** Yes No

**b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

**3b** Yes No

Form **990** (2009)



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,187,485	2,195,751	1,104,494	962,130	950,845	6,400,705
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4 Total.</b> Add lines 1 through 3	1,187,485	2,195,751	1,104,494	962,130	950,845	6,400,705
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						901,006
<b>6 Public support.</b> Subtract line 5 from line 4						5,499,699

**Section B. Total Support**

Calendar year (or fiscal year beginning in)▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>7</b> Amounts from line 4	1,187,485	2,195,751	1,104,494	962,130	950,845	6,400,705
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	202,965	287,720	412,055	206,399	236,502	1,345,641
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on					0	
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)		577	8,622	7,605	392	17,196
<b>11 Total support.</b> Add lines 7 through 10						7,763,542
<b>12</b> Gross receipts from related activities, etc. (see instructions)					12	89,794
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	<b>14</b>	70.84 %
<b>15</b> Public support percentage from 2008 Schedule A, Part II, line 14	<b>15</b>	73.09 %
<b>16a 33 1/3 % support test—2009.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
<b>b 33 1/3 % support test—2008.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
<b>17a 10%-facts-and-circumstances test—2009.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
<b>b 10%-facts-and-circumstances test—2008.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2008 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3 % support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

**b 33 1/3 % support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐



**Part IV** **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

**PART II, LINE 10 - OTHER INCOME DETAIL**

**MISC INCOME** \$ 17,196

**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2009**Open to Public  
Inspection

Name of the organization

Employer identification number

**KHYENTSE FOUNDATION****91-2167303****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>		

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_ \_ \_ \_ \_

4 Number of states where property subject to conservation easement is located ▶ \_ \_ \_ \_ \_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_ \_ \_ \_ \_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_ \_ \_ \_ \_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _ _ _ _ _
(ii) Assets included in Form 990, Part X	▶ \$ _ _ _ _ _

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items.

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _ _ _ _ _
b Assets included in Form 990, Part X	▶ \$ _ _ _ _ _

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply).

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations  
 d ☐ Loan or exchange programs  
 e ☐ Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ \_\_\_\_\_ %  
 b Permanent endowment ▶ \_\_\_\_\_ %  
 c Term endowment ▶ \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations  
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c) ) ▶

## Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other <u>MUTUAL FUNDS</u>	539,181	<b>MARKET</b>
<u>GOLD TRUST</u>	158,184	<b>MARKET</b>
- - - - -		
- - - - -		
- - - - -		
- - - - -		
- - - - -		
- - - - -		
- - - - -		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶	697,365	

**Part VIII Investments—Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.** See Form 990, Part X, line 15.[illegible]

**Part X** Other Liabilities. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Amount
	Federal income taxes	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 25 )		

2. FIN 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

## Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	1,742,049
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	882,874
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	859,175
4	Net unrealized gains (losses) on investments	4	396,186
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	396,186
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	1,255,361

Part XII	Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
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<b>1</b>	Total revenue, gains, and other support per audited financial statements	<b>1</b>	<b>2,138,235</b>
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
<b>a</b>	Net unrealized gains on investments	<b>2a</b>	<b>396,186</b>
<b>b</b>	Donated services and use of facilities	<b>2b</b>	
<b>c</b>	Recoveries of prior year grants	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIV.)	<b>2d</b>	
<b>e</b>	Add lines 2a through 2d	<b>2e</b>	<b>396,186</b>
<b>3</b>	Subtract line 2e from line 1	<b>3</b>	<b>1,742,049</b>
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIV )	<b>4b</b>	
<b>c</b>	Add lines 4a and 4b	<b>4c</b>	
<b>5</b>	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12 )	<b>5</b>	<b>1,742,049</b>

### Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

<b>1</b>	Total expenses and losses per audited financial statements	<b>1</b>	<b>882,874</b>
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25.		
<b>a</b>	Donated services and use of facilities	<b>2a</b>	
<b>b</b>	Prior year adjustments	<b>2b</b>	
<b>c</b>	Other losses	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIV )	<b>2d</b>	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	<b>882,874</b>
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIV )	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18 )	<b>5</b>	<b>882,874</b>

## Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

[illegible]

Part XIV Supplemental Information (continued)

Area with horizontal dashed lines for supplemental information.

**Schedule F  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Statement of Activities Outside the United States**▶ Complete if the organization answered "Yes" to Form 990,  
Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2009**Open to Public  
Inspection

Name of the organization

**KHYENTSE FOUNDATION**

Employer identification number

**91-2167303****Part I General Information on Activities Outside the United States.** Complete if the organization answered  
"Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers.**
- Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

- 2 For grantmakers.**
- Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

- 3 Activities per Region**
- (Use Schedule F-1 (Form 990) if additional space is needed )

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
<b>SOUTH ASIA</b>			<b>PROGRAM SERVICES</b>	<b>SUPPORT</b>	<b>214,794</b>
<b>EAST ASIA AND THE PACIFIC</b>			<b>PROGRAM SERVICES</b>	<b>SUPPORT</b>	<b>194,767</b>
<b>NORTH AMERICA</b>			<b>PROGRAM SERVICES</b>	<b>SUPPORT</b>	<b>7,260</b>
<b>SUB-SAHARAN AFRICA</b>			<b>PROGRAM SERVICES</b>	<b>SUPPORT</b>	
<b>EUROPE</b>			<b>PROGRAM SERVICES</b>	<b>SUPPORT</b>	<b>15,500</b>
<b>Totals</b> ▶					<b>432,321</b>

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2009





91-2167303

Schedule F (Form 990) 2009 **KHYENTSE FOUNDATION**Page **3**

**Part III Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.  
Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
DHARMA TEXT TRANSLATIONS	EAST ASIA	1	9,000	WIRE TRANSFER			
SRI LANKA UNIV STUDIES	SOUTH ASIA	2	1,600	WIRE TRANSFER			
BUDDHIST DIALECTIC INSTITUTE	SOUTH ASIA	1	1,500	WIRE TRANSFER			
NAROPA INSTITUTE	SOUTH ASIA	1	1,600	WIRE TRANSFER			
NAVA NALANDA MAHAVIHARA U	SOUTH ASIA	2	1,200	WIRE TRANSFER			
INT'L BUDDHIST ACADEMY	SOUTH ASIA	1	1,200	WIRE TRANSFER			
MANUSHREE CTR OF TIBETAN	SOUTH ASIA	1	1,700	WIRE TRANSFER			
SEDA LARONG COLLEGE	EAST ASIA	1	1,400	WIRE TRANSFER			
RETREAT & ORDINATION	EUROPE	1	500	WIRE TRANSFER			
MINDROLING MONASTERY	SOUTH ASIA	1	3,700	WIRE TRANSFER			
UNIVERSITY OF HAMBURG	EUROPE	1	7,000	WIRE TRANSFER			
UNIVERSITY OF KELANIYA	SOUTH ASIA	1	300	WIRE TRANSFER			
TIBETAN LANGUAGE STUDY	SOUTH ASIA	1	1,000	WIRE TRANSFER			
GUNA SHEDRA - BIR INDIA	SOUTH ASIA	1	1,000	WIRE TRANSFER			

Schedule F (Form 990) 2009

**Part IV Supplemental Information**

Complete this part to provide the information required in Part I, line 2, and any other additional information.



**Part III** Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.  
Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
ENGLISH TRANSLATION	1	5,000			
ENGLISH TRANSLATION	1	11,621			
UNDERWRITING PROJECT COST	1	5,000			
RETREAT SCHOLARSHIP	1	3,600			
THANGKA GUIDE SUPPORT	3	10,269			
BUDDHAT TRANSLATION PROJ	1	13,543			
ENGLISH PROGRAM	1	3,000			
<b>Part IV</b> Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.					

**PART I, LINE 2 - PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS**

RECIPIENTS OF THE GRANTS FUNDS ARE REQUIRED TO FILE A COMPLETE REPORT OF  
THE USE OF THE FUNDS FOR THE PERIOD COVERED.





**SCHEDULE O**

(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

**2009**Open to Public  
Inspection

Employer identification number

**91-2167303****KHYENTSE FOUNDATION****FORM 990 - ORGANIZATION'S MISSION OR MOST SIGNIFICANT ACTIVITIES**

KHYENTSE FOUNDATION IS DEDICATED TO PROMOTING THE BUDDHA'S TEACHINGS FOR THE BENEFIT OF ALL THROUGH AN EFFECTIVE SYSTEM OF PATRONAGE. THE FOUNDATION BRINGS VISIONARY THINKING TO THE PRESERVATION AND EXPANSION OF BUDDHIST EDUCATION AND PRACTICE ACROSS ALL LINEAGES AND TRADITIONS.

ESTABLISHED IN 2001 BY DZONGSAR KHYENTSE RINPOCHE, KHYENTSE FOUNDATION AND ITS MANY PATRONS HAVE ALREADY FUNDED A CHAIR OF BUDDHIST STUDIES AT UC BERKELEY, PLEDGED MORE THAN US\$ 2 MILLION TO DIGITIZE THE ENTIRE TIBETAN BUDDHIST SCRIPTURAL TRADITION, AND ESTABLISHED ENDOWMENTS TO FUND MONASTIC COLLEGES IN INDIA AND TIBET AND A WORLDWIDE SCHOLARSHIP PROGRAM, WHILE SUPPORTING NUMEROUS OTHER GROUNDBREAKING INITIATIVES.

OTHER CURRENT PROJECTS INCLUDE AN ACADEMIC SURVEY OF BUDDHIST HIGHER EDUCATION SYSTEMS THROUGHOUT THE WORLD AND THE INCUBATION OF THE BUDDHIST LITERARY HERITAGE PROJECT, A 100-YEAR EFFORT TO TRANSLATE THE VAST TEACHINGS OF THE BUDDHA INTO MODERN LANGUAGES.

WHILE MAINTAINING A GLOBAL FOCUS, KHYENTSE FOUNDATION REMAINS A GRASSROOTS ORGANIZATION, OPERATED BY AN ALL-VOLUNTEER STAFF AND SUPPORTED BY HUNDREDS OF DONORS, MANY OF WHOM GIVE JUST A FEW DOLLARS A MONTH. LIKE DROPS OF WATER MAKING UP THE OCEAN, TOGETHER THE FOUNDATION AND ITS DONORS ARE SUPPORTING THOUSANDS OF PRACTITIONERS, STUDENTS, AND MONASTICS AND REESTABLISHING THE AGE-OLD TRADITION OF BUDDHIST PATRONAGE FOR CONTEMPORARY TIMES.

Name of the organization

KHYENTSE FOUNDATION

Employer identification number

91-2167303

## FORM 990, PART III, LINE 2

DURING THE YEAR, THE BUDDHIST LITERARY HERITAGE PROJECT FORMALLY BEGAN. THIS PROJECT WAS INITIATED TO HELP ENSURE THAT AUTHENTIC BUDDHADHARMA IS AVAILABLE TO STUDENTS OF ALL NATIONALITIES WELL INTO THE FUTURE. KHYENTSE FOUNDATION IS WORKING IN COLLABORATION WITH TRANSLATORS AND LINEAGE HOLDERS FROM AROUND THE WORLD. IN 2009, THE FOUNDATION SPONSORED AN INTERNATIONAL TRANSLATION CONFERENCE THAT CULMINATED IN THE ESTABLISHMENT OF THIS PROJECT WITH THE GOAL OF SEEING ALL OF THE VAST AND EXTRAORDINARY RICHES OF BUDDHIST LITERATURE, PARTICULARLY THE TIBETAN KANGYUR AND TENGYUR, TRANSLATED AND MADE UNIVERSALLY ACCESSIBLE WITHIN 100 YEARS. THIS MONUMENTAL AND HISTORIC UNDERTAKING IS LONG OVERDUE. THE NAME FOR THIS PROJECT WAS FORMALLY CHANGED TO 84000 IN 2010.

## FORM 990, PART III, LINE 4A - FIRST ACHIEVEMENT

IN ORDER TO ENSURE THAT AUTHENTIC BUDDHADHARMA CAN REACH PEOPLE ALL OVER THE WORLD IN THEIR OWN LANGUAGES, KHYENTSE FOUNDATION HAS UNDERTAKEN SEVERAL NEW TRANSLATION INITIATIVES, INCLUDING THE AMBITIOUS BUDDHIST LITERARY HERITAGE PROJECT (BLHP) NOW RENAMED 84000: TRANSLATING THE WORDS OF THE BUDDHA. PLANS ARE UNDERWAY TO COORDINATE WITH TRANSLATION TEAMS ALL OVER THE WORLD, WITH THE GOAL OF PRESERVING AND SPREADING THE BUDDHIST LITERARY HERITAGE THROUGH TRANSLATIONS.

## FORM 990, PART III, LINE 4B - SECOND ACHIEVEMENT

ACADEMIC EXCELLENCE AND GAIN INTERNATIONAL RECOGNITION, PLANS ARE IN PLACE TO PRODUCE BUDDHIST TEACHER-SCHOLARS FOR THE WORLD WHO CAN SPEAK ENGLISH



Name of the organization

KHYENTSE FOUNDATION

Employer identification number

91-2167303

AND CHINESE AND WHO ARE COMPUTER LITERATE.

FORM 990, PART III, LINE 4D - ALL OTHER ACHIEVEMENTS

ACADEMIC ENDOWMENTS: WITH THE ESTABLISHMENT OF THE KHYENTSE CHAIR IN TIBETAN BUDDHISM AT THE UNIVERSITY OF CALIFORNIA AT BERKELEY IN 2006, THE FOUNDATION IS EXPLORING ACADEMIC DEVELOPMENT OPPORTUNITIES AT MAJOR UNIVERSITIES WORLDWIDE, WHERE SUPPORT IS MOST NEEDED. THE FOUNDATION IS ALSO WORKING TOWARD THE ESTABLISHMENT OF CULTURAL AND EDUCATIONAL EXCHANGE PROGRAMS BETWEEN TRADITIONAL BUDDHIST INSTITUTES AND MAJOR UNIVERSITIES.

EDUCATION PROGRAMS: SINCE ITS INCEPTION, A LONG-TERM GOAL FOR THE FOUNDATION HAS BEEN TO ESTABLISH BUDDHIST EDUCATION PROGRAMS FOR ALL, ESPECIALLY CHILDREN AND YOUTH. DEER PARK INSTITUTE WAS INAUGURATED IN BIR, INDIA, IN MARCH 2006. DEER PARK IS ENVISIONED AS AN INSTITUTE OF LEARNING WHERE NON-MONASTICS, ESPECIALLY INDIAN AND WESTERN STUDENTS, CAN STUDY AND EXPLORE CLASSICAL BUDDHIST TRADITIONS.

SCHOLARSHIPS: STUDY AND PRACTICE HAVE BECOME THE HIGHEST PRIORITY OF THE CORE PROJECTS SUPPORTED BY KHYENTSE FOUNDATION. AT PRESENT, THERE IS PRACTICALLY NO SUPPORT SYSTEM OF ANY KIND FOR BUDDHIST STUDY AND PRACTICE, ESPECIALLY IN COUNTRIES WHERE BUDDHISM IS RELATIVELY NEW, SUCH AS EUROPE, THE UNITED STATES, AND AUSTRALIA. KHYENTSE FOUNDATION PLANS TO PROVIDE FINANCIAL ASSISTANCE TO STUDENTS AND PRACTITIONERS OF THE BUDDHADHARMA ALL OVER THE WORLD, IN ALL BUDDHIST TRADITIONS.

FORM 990, PART V, LINE 4B - FINANCIAL ACCOUNTS IN FOREIGN COUNTRIES  
TAIWAN, HONG KONG

Name of the organization

KHYENTSE FOUNDATION

Employer identification number

91-2167303

FORM 990, PART VI, LINE 11A - ORGANIZATION'S PROCESS TO REVIEW FORM 990  
FORM 990 IS MADE AVAILABLE ON KHYENTSE FOUNDATION'S BASE CAMP WEBSITE FOR  
REVIEW AND ALL BOARD MEMBERS ARE NOTIFIED WHEN IT IS AVAILABLE. VOLUNTEER  
EXECUTIVE DIRECTOR AND VOLUNTEER ACCOUNTANT RECEIVE ANY BOARD REVIEW POINTS  
AND CONDUCT THEIR OWN REVIEW.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY  
ISSUES CREATING A CONFLICT OF INTEREST ARE DISCUSSED AT THE BOARD MEETINGS  
AND ANYONE HAVING A CONFLICT OF INTEREST IS REQUIRED TO MAKE THEMSELVES  
KNOWN AND EXCUSS THEMSELVES FROM ANY FURTHER DISCUSSION.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION  
ANNUAL REPORT IS MADE AVAILABLE ON THE ORGANIZATION'S WEBSITE. ALL OTHER  
DOCUMENTS ARE MADE AVAILABLE BY CONTACTING THE ORGANIZATION VIA EMAIL WHICH  
IS ALSO LISTED ON THEIR WEBSITE.

Form 8868 (Rev 4-2009)

Page 2

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part III Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization		Employer identification number
	KHYENTSE FOUNDATION		91-2167303
	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 156648		For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions. SAN FRANCISCO CA 94115		

**Check type of return to be filed** (File a separate application for each return)

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868**

• The books are in the care of ☐ Telephone No. ☐ FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is

for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a

list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **5/15/10**
- 5 For calendar year , or other tax year beginning **7/01/08**, and ending **6/30/09**
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension

**ADDITIONAL TIME IS REQUESTED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☐ *Janet Khyentse* Title ☐ *LPA* Date ☐ *2/11/10*

Form 8868 (Rev 4-2009)