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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 07-01-2009 , and ending 06-30-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE VIJAY & SITA VASHEE FOUNDATION		A Employer identification number 91-1913186	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 7439 WEST MERCER WAY		B Telephone number (see page 10 of the instructions) (206) 230-4132	
	City or town, state, and ZIP code MERCER ISLAND, WA 98040		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 118,666		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	33,799	33,799		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-170,960			
	b Gross sales price for all assets on line 6a _____ 1,219,520				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-137,161	33,799		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	350	175		175
	c Other professional fees (attach schedule)				
	17 Interest	8,937	8,937		
	18 Taxes (attach schedule) (see page 14 of the instructions)	83	83		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,247	14,247		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	23,617	23,442		175
	25 Contributions, gifts, grants paid	80,000			80,000
	26 Total expenses and disbursements. Add lines 24 and 25	103,617	23,442		80,175
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-240,778			
	b Net investment income (if negative, enter -0-)		10,357		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	733		
	2	Savings and temporary cash investments	172,450	141,741	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	155,763	121,518	118,666
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,122,912	1,099,741	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,451,858	1,363,000	118,666	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	5,112	5,462	
	23	Total liabilities (add lines 17 through 22)	5,112	5,462	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,446,746	1,357,538	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,446,746	1,357,538	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,451,858	1,363,000	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,446,746
2	Enter amount from Part I, line 27a	2	-240,778
3	Other increases not included in line 2 (itemize) ▶ _____	3	151,570
4	Add lines 1, 2, and 3	4	1,357,538
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,357,538

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	94,634	1,061,385	0 089161
2007	85,363	1,661,600	0 051374
2006	55,186	615,640	0 089640
2005	36,000	1,231,204	0 029240
2004	34,280	711,255	0 048196
2 Total of line 1, column (d).			2 0 307611
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 061522
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.			4 155,100
5 Multiply line 4 by line 3.			5 9,542
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 104
7 Add lines 5 and 6.			7 9,646
8 Enter qualifying distributions from Part XII, line 4.			8 80,175
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2009 estimated tax payments and 2008 overpayment credited to 2009

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2010 estimated tax 0 Refunded

1

104

2

3

104

4

5

104

7

8

9

104

10

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?.

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a

Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes

No

1a

No

1b

No

1c

No

2

No

3

No

4a

No

4b

5

No

6

Yes

7

Yes

8b

Yes

9

No

10

No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of VIJAYKUMAR R VASHEE Telephone no (206) 230-4132 Located at 7439 WEST MERCER WAY MERCER ISLAND WA ZIP+4 98040			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

✓

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

No

b

If any answer is “Yes” to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

Yes

c

If the answer is “Yes” to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If “Yes,” attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes

No

If “Yes” to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIJAYKUMAR R VASHEE	DIRECTOR	0	0	0
7439 WEST MERCER WAY MERCER ISLAND, WA 98040	0 25			
SITA S VASHEE	DIRECTOR	0	0	0
7439 WEST MERCER WAY MERCER ISLAND, WA 98040	0 25			

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter “NONE.”

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTION IN SUPPORT OF THE EDUCATIONAL OBJECTIVES OF BOYS & GIRLS CLUBS OF KING COUNTY	20,000
2 CONTRIBUTION IN SUPPORT OF THE LIVE ENTERTAINMENT, ARTS AND EDUCTION OF PERFORMING ARTS CENTER EASTSIDE	20,000
3 CONTRIBUTIONS IN SUPPORT OF THE EDUCATIONAL OBJECTIVES OF CORNELL UNIVERSITY	10,000
4 CONTRIBUTION IN SUPPORT OF THE EDUCATIONAL OBJECTIVES OF BELLEVUE COMMUNITY COLLEGE	10,000

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	157,462
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	157,462
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	157,462
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	2,362
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	155,100
6	Minimum investment return. Enter 5% of line 5.	6	7,755

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,755
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	104
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	104
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	7,651
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	7,651
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	7,651

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	80,175
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	80,175
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	104
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	80,071
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2008			
a	Enter amount for 2008 only.			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2009			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007. 1,289			
e	From 2008. 42,297			
f	Total of lines 3a through e. 43,586			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 80,175			
a	Applied to 2008, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2009 distributable amount. 7,651			
e	Remaining amount distributed out of corpus 72,524			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 116,110			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a 116,110			
10	Analysis of line 9			
a	Excess from 2005.			
b	Excess from 2006.			
c	Excess from 2007. 1,289			
d	Excess from 2008. 42,297			
e	Excess from 2009. 72,524			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	80,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.	1a(1)			No
(2) Other assets.	1a(2)			No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.	1b(1)			No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)			No
(3) Rental of facilities, equipment, or other assets.	1b(3)			No
(4) Reimbursement arrangements.	1b(4)			No
(5) Loans or loan guarantees.	1b(5)			No
(6) Performance of services or membership or fundraising solicitations.	1b(6)			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge			
*****		2011-02-03	*****
Signature of officer or trustee		Date	Title

Paid Preparer's Use Only	Preparer's Signature	Date 2011-02-15	Check if self-employed ☒	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code		EIN	
	GRIFFIN SKONE ANDERSON & ELITE ACCTG 19203 36TH AVE W STE 208 LYNNWOOD, WA 980365773		Phone no	

Additional Data

Software ID: 09000034
Software Version: 09550952
EIN: 91-1913186
Name: THE VIJAY & SITA VASHEE FOUNDATION

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

VIJAYKUMAR R VASHEE

SITA S VASHEE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PERFORMING ARTS CENTER855 106TH AVE NE STE 150 BELLEVUE,WA 98009		NONPROFIT	FINANCIAL SUPPORT FOR ART EDUCATION	20,000
BOYS GIRLS CLUBS KING603 STEWART STREET 300 SEATTLE,WA 98101		NONPROFIT	FINANCIAL SUPPORT FOR EDUCATION	20,000
FOUNDATION EARLY LEARNING 615 SECOND AVENUE STE 525 SEATTLE,WA 98104		NONPROFIT	FINANCIAL SUPPORT FOR EDUCATION	10,000
CORNELL UNIVERSITY130 E SENECA ST STE 400 ITHACA,NY 14850		NONPROFIT	FINANCIAL SUPPORT FOR EDUCATION	10,000
BELLEVUE COMMUNITY COLL3000 LANDERHOLM CIRCLE SE STE A102 BELLEVUE,WA 98007		NONPROFIT	FINANCIAL SUPPORT FOR EDUCAITON	10,000
UNIVERSITY OF CHICAGO5801 S ELLIS AVE STE 007 CHICAGO,IL 60637		NONPROFIT	FINANCIAL SUPPORT FOR EDUCAITON	10,000
Total.  3a				80,000

TY 2009 Accounting Fees Schedule

Name: THE VIJAY & SITA VASHEE FOUNDATION

EIN: 91-1913186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	350	175		175

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: THE VIJAY & SITA VASHEE FOUNDATION
EIN: 91-1913186

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DIREXION SHARES 3X BEAR ETF	2009-07	PURCHASE	2009-07		28,802	27,467			1,335	
DIREXION SHARES 3X BEAR ETF	2009-07	PURCHASE	2009-07		14,503	13,954			549	
PROSHARES ULTRASHORT S&P 500	2009-03	PURCHASE	2009-07		15,765	29,409			-13,644	
PROSHARES ULTRASHORT S&P 500	2009-03	PURCHASE	2009-07		5,777	10,746			-4,969	
DIREXION SHARES 3X BEAR ETF	2009-07	PURCHASE	2009-07		22,629	28,412			-5,783	
DIREXION SHARES 3X BEAR ETF	2009-07	PURCHASE	2009-07		13,144	13,129			15	
DIREXION SHARES 3X BULL ETF	2009-07	PURCHASE	2009-08		2,814	3,564			-750	
DIREXION SHARES 3X BULL ETF	2009-07	PURCHASE	2009-08		1,650	2,444			-794	
DIREXION SHARES 3X BULL ETF	2009-07	PURCHASE	2009-08		728	1,142			-414	
DIREXION SHARES 3X BEAR ETF	2009-07	PURCHASE	2009-09		4,225	2,701			1,524	
PROSHARES ULTRA S&P 500	2009-06	PURCHASE	2009-09		9,022	7,315			1,707	
ISHARES MSCI EMERGING MKTS	2009-09	PURCHASE	2009-09		8,903	8,876			27	
POWERSHARES QQQ	2009-09	PURCHASE	2009-09		8,963	8,898			65	
DIREXION SHARES 3X BULL ETF	2009-07	PURCHASE	2009-09		1,165	1,870			-705	
PROSHARES ULTRA S&P 500	2009-06	PURCHASE	2009-09		18,852	14,551			4,301	
POWERSHARES QQQ	2009-09	PURCHASE	2009-09		9,176	9,148			28	
MORGAN STANLEY CHINA A SHARE FUND	2009-09	PURCHASE	2009-09		9,129	9,186			-57	
ISHARES MSCI EMERGING MKTS	2009-09	PURCHASE	2009-09		9,189	9,139			50	
DIREXION SHARES 3X BULL ETF	2009-07	PURCHASE	2009-09		194	318			-124	
PROSHARES ULTRA S&P 500	2009-06	PURCHASE	2009-09		8,071	6,096			1,975	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-09		6,948	6,411			537	
POWERSHARES QQQ	2009-09	PURCHASE	2009-09		7,466	7,383			83	
ISHARES MSCI EMERGING MKTS	2009-09	PURCHASE	2009-09		7,477	7,388			89	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-09		2,767	2,526			241	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-09		19,473	18,700			773	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-09		1,312	1,276			36	
PROSHARES ULTRA QQQ	2009-09	PURCHASE	2009-09		11,521	11,540			-19	
DIREXION SHARES 3X BULL ETF	2009-09	PURCHASE	2009-09		11,560	11,487			73	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-09		11,316	10,898			418	
PROSHARES ULTRA QQQ	2009-09	PURCHASE	2009-09		6,930	6,870			60	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES MSCI EMERGING MKTS	2009-09	PURCHASE	2009-09		6,934	6,884			50	
DIREXION SHARES 3X BULL ETF	2009-09	PURCHASE	2009-09		7,766	7,739			27	
DIREXION SHARES 3X BULL ETF	2009-07	PURCHASE	2009-09		873	1,599			-726	
PROSHARES ULTRASHORT QQQ	2009-09	PURCHASE	2009-09		11,527	11,505			22	
PROSHARES ULTRASHORT S&P 500	2009-03	PURCHASE	2009-09		7,646	18,579			-10,933	
PROSHARES ULTRASHORT S&P 500	2009-06	PURCHASE	2009-09		13,515	19,060			-5,545	
PROSHARES ULTRASHORT S&P 500	2009-09	PURCHASE	2009-09		2,810	2,801			9	
DIREXION SHARES 3X BEAR ETF	2009-07	PURCHASE	2009-09		5,053	2,706			2,347	
PROSHARES ULTRA SHORT MSCI EMG MKT	2009-09	PURCHASE	2009-09		11,163	11,477			-314	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-09		2,601	2,586			15	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-09		23,027	23,552			-525	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-09		3,156	3,229			-73	
ISHARES MSCI EMERGING MKTS	2009-09	PURCHASE	2009-09		28,534	28,480			54	
DIREXION SHARES 3X BULL ETF	2009-09	PURCHASE	2009-09		13,754	13,409			345	
DIREXION SHARES 3X BEAR ETF	2009-07	PURCHASE	2009-09		5,219	2,669			2,550	
DIREXION SHARES 3X BEAR ETF	2009-08	PURCHASE	2009-09		3,526	2,330			1,196	
DIREXION SHARES 3X BEAR ETF	2009-08	PURCHASE	2009-09		1,080	847			233	
PROSHARES ULTRASHORT S&P 500	2009-09	PURCHASE	2009-10		16,621	16,561			60	
PROSHARES ULTRASHORT QQQ	2009-09	PURCHASE	2009-10		8,299	8,201			98	
PROSHARES ULTRA SHORT MSCI EMG MKT	2009-09	PURCHASE	2009-10		8,162	8,120			42	
DIREXION SHARES 3X BEAR ETF	2009-09	PURCHASE	2009-10		8,469	8,340			129	
DIREXION SHARES 3X BULL ETF	2009-07	PURCHASE	2009-10		3,639	6,003			-2,364	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-10		7,256	7,983			-727	
PROSHARES ULTRA S&P 500	2009-09	PURCHASE	2009-10		26,768	28,694			-1,926	
PROSHARES ULTRA QQQ	2009-10	PURCHASE	2009-10		23,388	23,359			29	
ISHARES MSCI EMERGING MKTS	2009-10	PURCHASE	2009-10		23,447	23,311			136	
DIREXION SHARES 3X BULL ETF	2009-10	PURCHASE	2009-10		23,775	23,224			551	
PROSHARES ULTRA S&P 500	2009-10	PURCHASE	2009-10		47,061	46,741			320	
DIREXION SHARES 3X BULL ETF	2009-10	PURCHASE	2009-10		10,861	10,970			-109	
PROSHARES ULTRA S&P 500	2009-10	PURCHASE	2009-10		33,283	33,189			94	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PROSHARES ULTRA S&P 500	2009-10	PURCHASE	2009-11		32,503	33,063			-560	
PROSHARES ULTRA S&P 500	2009-11	PURCHASE	2009-11		7,012	6,915			97	
ISHARES MSCI EMERGING MKTS	2009-10	PURCHASE	2009-11		13,215	13,194			21	
EATON VANCE TAX ADV DVD INC DIVERSIF	2008-03	PURCHASE	2009-11		1,226	1,877			-651	
PROSHARES ULTRA QQQ	2009-10	PURCHASE	2009-11		7,029	6,955			74	
POWERSHARES QQQ	2009-11	PURCHASE	2009-11		19,222	19,478			-256	
PROSHARES ULTRA S&P 500	2009-11	PURCHASE	2009-11		33,454	32,056			1,398	
PROSHARES ULTRA S&P 500	2009-11	PURCHASE	2009-11		39,581	39,376			205	
PROSHARES ULTRA S&P 500	2009-11	PURCHASE	2009-11		19,320	19,484			-164	
ISHARES BARCLAYS AGG BOND FUND	2009-11	PURCHASE	2009-11		7,889	7,839			50	
PROSHARES ULTRA SHORT MSCI EMG MKT	2009-10	PURCHASE	2009-11		1,572	2,036			-464	
PROSHARES ULTRASHORT S&P 500	2009-09	PURCHASE	2009-11		3,944	4,532			-588	
PROSHARES ULTRASHORT S&P 500	2009-09	PURCHASE	2009-11		5,629	6,400			-771	
PROSHARES ULTRASHORT S&P 500	2009-09	PURCHASE	2009-11		4,210	4,810			-600	
PROSHARES ULTRASHORT QQQ	2009-10	PURCHASE	2009-11		756	911			-155	
ISHARES BARCLAYS AGG BOND FUND	2009-11	PURCHASE	2009-11		6,316	6,271			45	
PROSHARES ULTRA SHORT MSCI EMG MKT	2009-10	PURCHASE	2009-11		1,115	1,465			-350	
EATON VANCE TAX ADV DVD INC DIVERSIF	2008-03	PURCHASE	2009-11		1,667	2,426			-759	
DIREXION SHARES 3X BULL ETF	2009-07	PURCHASE	2009-11		3,445	5,402			-1,957	
DIREXION SHARES 3X BEAR ETF	2009-08	PURCHASE	2009-11		1,242	908			334	
DIREXION SHARES 3X BEAR ETF	2009-08	PURCHASE	2009-11		1,088	888			200	
DIREXION SHARES 3X BEAR ETF	2009-09	PURCHASE	2009-11		1,851	1,599			252	
DIREXION SHARES 3X BEAR ETF	2009-09	PURCHASE	2009-11		291	257			34	
DIREXION SHARES 3X BEAR ETF	2009-09	PURCHASE	2009-11		1,512	1,520			-8	
PROSHARES ULTRASHORT QQQ	2009-10	PURCHASE	2009-11		6,146	7,069			-923	
PROSHARES ULTRA SHORT MSCI EMG MKT	2009-10	PURCHASE	2009-11		3,862	4,630			-768	
PROSHARES ULTRASHORT S&P 500	2009-09	PURCHASE	2009-11		4,640	5,177			-537	
PROSHARES ULTRASHORT S&P 500	2009-10	PURCHASE	2009-11		2,740	3,245			-505	
DEUTSCHE BANK AG PWRSHS GOLD DOUBLE	2009-06	PURCHASE	2009-12		3,417	2,302			1,115	
DEUTSCHE BANK AG PWRSHS GOLD DOUBLE	2009-06	PURCHASE	2009-12		2,557	1,684			873	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DEUTSCHE BANK AG PWRSHS GOLD DOUBLE	2009-06	PURCHASE	2009-12		4,302	3,091			1,211	
DEUTSCHE BANK AG PWRSHS GOLD DOUBLE	2009-12	PURCHASE	2009-12		623	640			-17	
ISHARES BARCLAYS AGG BOND FUND	2009-11	PURCHASE	2009-12		6,701	6,689			12	
DEUTSCHE BANK AG PWRSHS GOLD DOUBLE	2009-12	PURCHASE	2009-12		3,137	3,323			-186	
ISHARES BARCLAYS AGG BOND FUND	2009-11	PURCHASE	2009-12		2,304	2,299			5	
SPDR TR S&P 500 ETF TRUST	2009-12	PURCHASE	2009-12		2,612	2,691			-79	
EATON VANCE TAX ADV DVD INC DIVERSIF	2008-03	PURCHASE	2009-12		5,592	8,286			-2,694	
EATON VANCE LTD DURATION FD CLOSED-E	2008-03	PURCHASE	2009-12		1,725	1,602			123	
ISHARES BARCLAYS AGG BOND FUND	2009-11	PURCHASE	2009-12		2,820	2,822			-2	
SPDR TR S&P 500 ETF TRUST	2009-12	PURCHASE	2009-12		766	785			-19	
SPDR TR S&P 500 ETF TRUST	2009-12	PURCHASE	2009-12		1,774	1,794			-20	
SPDR TR S&P 500 ETF TRUST	2009-12	PURCHASE	2009-12		2,440	2,436			4	
SPDR TR S&P 500 ETF TRUST	2009-12	PURCHASE	2009-12		1,331	1,329			2	
EATON VANCE LTD DURATION FD CLOSED-E	2008-03	PURCHASE	2010-01		792	712			80	
SPDR S&P 500 ETF TRUST SPDR	2009-12	PURCHASE	2010-02		1,513	1,550			-37	
EATON VANCE LTD DURATION FD CLOSED-E	2008-03	PURCHASE	2010-02		3,839	3,354			485	
MFS GOVT MKTS INCOME TR SH BEN INT	2010-01	PURCHASE	2010-02		6,589	6,502			87	
DIREXION SHARES 3X BULL ETF	2009-10	PURCHASE	2010-02		8,150	10,982			-2,832	
DIREXION SHARES 3X BEAR ETF	2009-10	PURCHASE	2010-02		12,074	14,376			-2,302	
EATON VANCE SR FLTG RATE FD COM	2010-02	PURCHASE	2010-03		11,061	10,099			962	
EVERGREEN MULTI-SEC INC FUND COM	2010-02	PURCHASE	2010-04		6,685	6,376			309	
EVERGREEN MULTI-SEC INC FUND COM	2010-03	PURCHASE	2010-04		8,390	8,140			250	
PIONEER FLOATING RATE TRUST COM	2010-02	PURCHASE	2010-04		3,172	2,928			244	
PIONEER FLOATING RATE TRUST COM	2010-02	PURCHASE	2010-04		7,443	6,809			634	
TEMPLETON GLOBAL INCOME FD INC COM	2010-04	PURCHASE	2010-04		5,349	5,306			43	
ALLIANCEBERNSTEIN INCOME FUND COM	2010-01	PURCHASE	2010-05		9,927	10,310			-383	
PUTNAM MANAGED MUN INCOME TR COM	2010-02	PURCHASE	2010-05		18,388	16,909			1,479	
NUVEEN MUN VALUE FD INC COM	2010-02	PURCHASE	2010-05		18,494	18,143			351	
BLACKROCK HIGH INCOME SHARES COM	2010-03	PURCHASE	2010-05		12,557	12,966			-409	
MFS GOVT MKTS INCOME TR SH BEN INT	2010-01	PURCHASE	2010-05		4,929	4,922			7	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MFS GOVT MKTS INCOME TR SH BEN INT	2010-04	PURCHASE	2010-05		8,691	8,842			-151	
MFS GOVT MKTS INCOME TR SH BEN INT	2010-04	PURCHASE	2010-05		10,228	10,016			212	
NUVEEN PREM INCOME MUN FD INC COM	2010-02	PURCHASE	2010-05		21,799	21,209			590	
CURRENCY SHARES AUS DOLLAR TRUST	2010-03	PURCHASE	2010-05		9,430	10,281			-851	
WESTERN ASSET/CLAYMORE INFL LNKD SE	2010-02	PURCHASE	2010-05		6,569	6,459			110	
BLACKROCK DEBT STRAT FD INC COM	2010-04	PURCHASE	2010-05		10,737	12,165			-1,428	
TEMPLETON EMERGING MKTS INCOME COM	2010-03	PURCHASE	2010-05		12,769	13,427			-658	
PROSHARES ULTRA S&P 500	2009-11	PURCHASE	2010-05		14,452	16,094			-1,642	
PROSHARES ULTRASHORT S&P 500	2009-10	PURCHASE	2010-05		10,786	13,066			-2,280	
SPDR HIGH YIELD	2010-05	PURCHASE	2010-05		10,668	10,894			-226	
BLACKROCK CORP HIGH YLD FD VI COM	2010-02	PURCHASE	2010-06		5,677	5,711			-34	
BLACKROCK CORP HIGH YLD FD VI COM	2010-03	PURCHASE	2010-06		15,100	15,956			-856	
PARTNERSHIP/S CORPS/TRUSTS	2010-01	PURCHASE	2010-06			126,603			-126,603	
PARTNERSHIP/S-CORPS/TRUSTS	2009-01	PURCHASE	2010-06			825			-825	

**TY 2009 Investments Corporate
Stock Schedule**

Name: THE VIJAY & SITA VASHEE FOUNDATION
EIN: 91-1913186

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERITRADE 017916	121,518	118,666

TY 2009 Investments - Other Schedule

Name: THE VIJAY & SITA VASHEE FOUNDATION

EIN: 91-1913186

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DYNAMIC PRESERVATION FUND	AT COST	936,604	
DYNAMIC LIGHTHORSE CHINA FUND	AT COST	163,137	

TY 2009 Other Expenses Schedule

Name: THE VIJAY & SITA VASHEE FOUNDATION

EIN: 91-1913186

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT MANAGEMENT FEES	14,247	14,247		

TY 2009 Other Increases Schedule

Name: THE VIJAY & SITA VASHEE FOUNDATION

EIN: 91-1913186

Description	Amount
UNREALIZED APPRECIATION & TIMING DIFFERENCES	151,570

TY 2009 Other Liabilities Schedule

Name: THE VIJAY & SITA VASHEE FOUNDATION

EIN: 91-1913186

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO VASHEE		350
DUE TO VASHEE FLP	5,112	5,112

TY 2009 Taxes Schedule

Name: THE VIJAY & SITA VASHEE FOUNDATION

EIN: 91-1913186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	83	83		
FEDERAL EXCISE TAX ON INVESTMENT				