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Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning 07-01, 2009, and ending 06-30, 2010	
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <u>Washington State University Foundation</u> Doing Business As <u>Washington State University Foundation</u> Number and street (or P O box if mail is not delivered to street address) <u>PO Box 641927</u> City or town, state or country, and ZIP + 4 <u>Pullman, WA 99164-1927</u> F Name and address of principal officer <u>Harvey Kevin</u> <u>PO Box 641927, Pullman, WA 99164</u> H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number <u> </u> D Employer identification no. <u>91-1075542</u> E Telephone number <u>(509) 335-1686</u> G Gross receipts \$ <u>63,638,689</u> I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 J Website <u>http://wsufoundation.wsu.edu</u> K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other <u> </u> L Year of formation <u>1979</u> M State of legal domicile <u>WA</u>

Part I Summary

1 Briefly describe the organization's mission or most significant activities <u>The mission of the Foundation is to promote, accept, and maximize private support for programs, initiatives, and properties of Washington State University (WSU) and its regional campuses. The Foundation also prudently manages, invests, and stewards the assets entrusted it.</u>	
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets	
3 Number of voting members of the governing body (Part VI, line 1a)	<u>3</u> <u>29</u>
4 Number of independent voting members of the governing body (Part VI, line 1b)	<u>4</u> <u>28</u>
5 Total number of employees (Part V, line 2a)	<u>Sch 0 - .08</u> <u>5</u> <u>65</u>
6 Total number of volunteers (estimate if necessary)	<u>Sch 0 - .08</u> <u>6</u> <u>221</u>
7a Total gross unrelated business revenue from Part VIII, column (C), line 12	<u>7a</u> <u>0</u>
b Net unrelated business taxable income from Form 990-T, line 34	<u>7b</u> <u>0</u>
8 Contributions and grants (Part VIII, line 1h)	<u>Prior Year</u> <u>40,986,054</u> <u>Current Year</u> <u>29,135,326</u>
9 Program service revenue (Part VIII, line 2g)	<u>0</u>
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<u>1,513,480</u> <u>4,783,194</u>
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<u>15,373,561</u> <u>11,035,407</u>
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<u>57,873,095</u> <u>44,953,927</u>
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<u>39,899,335</u> <u>34,900,451</u>
14 Benefits paid to or for members (Part IX, column (A), line 4)	<u>0</u>
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<u>6,588,454</u> <u>6,140,196</u>
16a Professional fundraising fees (Part IX, column (A), line 11e)	<u>473,280</u> <u>437,276</u>
b Total fundraising expenses (Part IX, column (D), line 25)	<u>6,644,773</u>
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	<u>4,814,140</u> <u>4,595,410</u>
18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	<u>51,775,209</u> <u>46,073,333</u>
19 Revenue less expenses - Subtract line 18 from line 12	<u>6,097,886</u> <u>(1,119,406)</u>
20 Total assets (Part X, line 16)	<u>Beginning of Current Year</u> <u>288,405,079</u> <u>End of Year</u> <u>306,414,003</u>
21 Total liabilities (Part X, line 26)	<u>31,881,356</u> <u>33,978,794</u>
22 Net assets or fund balances - Subtract line 21 from line 20	<u>256,523,723</u> <u>272,435,209</u>

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer Harvey Kevin Date 12-6-10
 Harvey, Kevin, Associate Vice President
 Type or print name and title

Paid Preparer's Use Only	Preparer's signature <u>NONPAID PREPARER</u> Date <u> </u> Check if self-employed <input type="checkbox"/> Preparer's identifying number (see instructions) <u> </u> Firm's name (or yours if self-employed), address, and ZIP + 4 <u>Washington State University Foundation</u> <u>PO Box 641927</u> <u>Pullman, WA 99164</u> EIN <u> </u> Phone no <u>509-335-1686</u>
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May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☒ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

9-17 EEA

Form 990 (2009)

SCANNED JAN 04 2011

Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission:

The mission of the Foundation is to promote, accept, and maximize private support for programs, initiatives, and properties of Washington State University (WSU) and its regional campuses. The Foundation also prudently manages, invests, and stewards the assets entrusted it.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported**4a** (Code) (Expenses \$ 13,800,168 including grants of \$ 13,800,168) (Revenue \$)
Scholarships and Fellowships

The Foundation does not directly award Scholarships and Fellowships. However, contributions for these purposes were distributed to the University for use in accordance with donor agreements. Student financial aid was received for loans, graduate fellowships, and scholarships based on merit, need, and multiculturalism.

4b (Code) (Expenses \$ 15,322,993 including grants of \$ 15,322,993) (Revenue \$)
Departmental Support

The Foundation does not directly provide this program service. However, contributions received for this purpose were distributed to the University for use in accordance with donor agreements. These contributions earmarked funds for general and administrative expenses of the University. This general class of contributions neither promotes any section of the University nor does it correspond to a specific program.

4c (Code) (Expenses \$ 819,587 including grants of \$ 819,587) (Revenue \$)
Faculty and Staff Support

The Foundation does not directly provide instructional support. However, contributions received for this purpose were distributed to the University for disbursement in accordance with donor agreements. Instructional support was largely received for Distinguished Professorships, Endowed Chairs, and Instructions.

4d Other program services (Describe in Schedule O) 08

(Expenses \$ 4,957,703 including grants of \$ 4,957,703) (Revenue \$)

4e Total program service expenses ▶ 34,900,451

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	X	
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional.	Yes X	No X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	X	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable.	1a	6
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	65
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country: <u>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</u>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	X
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9a	X
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	X
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders.	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	29	
1b Enter the number of voting members that are independent	28	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders? Sch O	X	
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? Sch O	X	
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . Sch O	X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11a Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► WA

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► Devon Anderson, Secretary of the Corp (509) 335-1686
PO Box 641927 Pullman, WA 99164-1927

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former officer	Former key employee			
Allred Dougals C Board Member	0.40	X							0	0	0
Angelo Craig Board Member	0.50	X							0	0	0
Bustad Leo Board Member	0.50	X							0	0	0
Cowles Allison Board Member	0.40	X							0	0	0
Creighton John Board Member	0.60	X							0	0	0
Culver Larry Board Member	0.70	X							0	0	0
Doane Richard Board Member	1.40	X							0	0	0
Eschbach Joseph Board Member	0.40	X							0	0	0
Felton Robert President of Board	1.60	X							0	0	0
Floyd Elson Board Member Ex-Officio	0.50	X							0	0	0
Goertzen Kathryn Board Member	0.40	X							0	0	0
Grim Douglas Board Member	0.70	X							0	0	0
Hargrove G Thomas Board Member	0.40	X							0	0	0
Iwasaki Koichiro Board Member	0.20	X							0	0	0
Jacklin Doyle Board Member	0.60	X							0	0	0
Jones DMichael Board Member	0.50	X							0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual director	Individual trustee	Officer	Key employee	Highest compensated employee	Former				
King James Board Member	0.50	X							0	0	0
Marker Christopher Board Member	0.80	X							0	0	0
Ellsworth Rob Board Member Ex-Officio	0.20	X							0	0	0
Parachini Donald Board Member	0.50	X							0	0	0
Redmond Ann Board Member	0.40	X							0	0	0
Rojas Anthony Board Member- VP/Treasurer	1.80	X							0	0	0
Schneidmiller Gary Board Member-Secretary	0.70	X							0	0	0
Carson Scott Board Member Ex-Officio	0.20	X							0	0	0
Rogers Judy Board Member	0.50	X							0	0	0
Thompson Lisa Board Member	0.40	X							0	0	0
Thomsen Mikal Board Member	0.60	X							0	0	0
Voiland Eugene Board Member	0.90	X							0	0	0
Wilson Deobrah Board Member	0.40	X							0	0	0
1b Total . . . See J-2 ▶									2,085,968	0	298,465

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ▶

15

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

4	X	
---	---	--

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

5		X
---	--	---

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Hammond & Assoc 101 S Hanley Rd, Saint Louis, MO 63105	Investment Mgt.	308,120
RuffalCody PO Box 3018 Cedar Rapids, IA 52406	Fundraising	503,270

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶

2

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions) . .	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	29,135,326			
	g	Noncash contributions included in lines 1a-1f \$		1,485,679			
	h	Total. Add lines 1a-1f ▶		29,135,326			
Program Service Revenue	2a		Business Code				
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f ▶					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		2,054,936			2,054,936
	4	Income from investment of tax-exempt bond proceeds . . . ▶					
	5	Royalties ▶					
	6a	Gross Rents	(i) Real (ii) Personal				
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) ▶					
	7a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other		21,413,020		
	b	Less: cost or other basis and sales expenses			18,684,762		
	c	Gain or (loss)			2,728,258		
	d	Net gain or (loss) ▶		2,728,258			2,728,258
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 a					
	b	Less: direct expenses b					
	c	Net income or (loss) from fundraising events ▶					
	9a	Gross income from gaming activities See Part IV, line 19 a					
	b	Less: direct expenses b					
	c	Net income or (loss) from gaming activities ▶					
	10a	Gross sales of inventory, less returns and allowances a					
	b	Less: cost of goods sold b					
	c	Net income or (loss) from sales of inventory ▶					
Miscellaneous Revenue		Business Code					
11a	Support from WSU	900099	5,668,004			5,668,004	
b	Advancement fees	900099	4,108,248			4,108,248	
c	Other Endowment Income	900099	1,259,155			1,259,155	
d	All other revenue						
e	Total. Add lines 11a-11d ▶		11,035,407				
12	Total revenue. See instructions ▶		44,953,927	0	0	15,818,601	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	34,900,451	34,900,451		
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	2,083,140		399,638	1,683,502
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,713,541		1,332,690	1,380,851
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	362,749		131,007	231,742
9 Other employee benefits	591,146		213,493	377,653
10 Payroll taxes	389,620		140,712	248,908
11 Fees for services (non-employees)				
a Management				
b Legal	91,976			91,976
c Accounting	18,445		18,445	
d Lobbying				
e Professional fundraising services See Part IV, line 17	437,276			437,276
f Investment management fees	1,193,001		1,193,001	
g Other	29,991			29,991
12 Advertising and promotion				
13 Office expenses	538,241		155,363	382,878
14 Information technology	163,986		163,986	
15 Royalties				
16 Occupancy	371,515		371,515	
17 Travel	340,482		62,706	277,776
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	372,797		229,052	143,745
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	98,954		98,954	
23 Insurance				
24 Other expenses. Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a <u>Constituency Support</u>	1,188,927			1,188,927
b <u>Cultivation</u>	202,805			202,805
c <u>Campaign and Marketing</u>	160,659			160,659
d <u>Equipment and Furniture</u>	8,878		8,878	
e <u>Phonathon expense recovery</u>	(198,106)			(198,106)
f All other expenses	12,859		8,669	4,190
25 Total functional expenses. Add lines 1 through 24f.	46,073,333	34,900,451	4,528,109	6,644,773
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Part X Balance Sheet

		(A)		(B)	
		Beginning of year		End of year	
A s s e t s	1 Cash - non-interest-bearing	650	1	250	
	2 Savings and temporary cash investments	715,041	2	996,509	
	3 Pledges and grants receivable, net	18,830,292	3	15,065,593	
	4 Accounts receivable, net	18,250	4	7,432	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6		
	7 Notes and loans receivable, net	295,246	7	278,329	
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges	21,801	9	12,748	
	10a Land, buildings, and equipment, cost or other basis. Complete Part VI of Schedule D.	10a 3,570,234			
	b Less accumulated depreciation	10b 696,227			
		3,434,754	10c	2,874,007	
	11 Investments - publicly traded securities	223,015,063	11	240,488,543	
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
15 Other assets. See Part IV, line 11	42,073,982	15	46,690,592		
16 Total assets. Add lines 1 through 15 (must equal line 34)	288,405,079	16	306,414,003		
L i a b i l i t i e s	17 Accounts payable and accrued expenses	288,620	17	737,844	
	18 Grants payable		18		
	19 Deferred revenue		19		
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	16,375,843	21	16,890,187	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities. Complete Part X of Schedule D	15,216,893	25	16,350,763	
	26 Total liabilities. Add lines 17 through 25	31,881,356	26	33,978,794	
N e t A s s e t B a l a n c e s	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	1,464,769	27	1,269,688	
	28 Temporarily restricted net assets	5,803,968	28	7,583,147	
	29 Permanently restricted net assets	249,254,986	29	263,582,374	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
	33 Total net assets or fund balances	256,523,723	33	272,435,209	
	34 Total liabilities and net assets/fund balances	288,405,079	34	306,414,003	

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____

If the organization changed its methods of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

2a Yes No X

b Were the organization's financial statements audited by an independent accountant?

2b X

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

2c X

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

3a X

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

3b

EEA

Form 990 (2009)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No. 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

Washington State University Foundation

Employer identification number

91-1075542

Part I	Reason for Public Charity Status (All organizations must complete this part) See instructions
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The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1** ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.

2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____

5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
a ☐ Type I **b** ☐ Type II **c** ☐ Type III-Functionally integrated **d** ☐ Type III-Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
(ii) A family member of a person described in (i) above?
(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

FFA

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	43,096,537	48,764,332	48,359,039	40,986,054	29,135,326	210,341,288
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	43,096,537	48,764,332	48,359,039	40,986,054	29,135,326	210,341,288
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						210,341,288

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	43,096,537	48,764,332	48,359,039	40,986,054	29,135,326	210,341,288
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	3,632,123	5,019,187	6,053,772	2,701,297	2,054,936	19,461,315
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	5,846,980	7,799,466	10,900,216	14,711,112	11,035,407	50,293,181
11 Total support. Add lines 7 through 10						280,095,784
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	75.10	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	76.40	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>			
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>			
17a 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>			
b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>			

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under sec 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here.** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 Private Foundation: If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b, or Part III, line 12. Provide any other additional information. See instructions.

Other income (Part II, line 10 or Part III, line 12)

Other Income is comprised of : Advancement fee at 40%, Support from Washington State

University 52% and Miscellaneous income of 8%.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► **Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

► **Attach to Form 990. ► See separate instructions.**

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

Washington State University Foundation

Employer identification number

91-1075542

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	1	
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)	4,250	
4 Aggregate value at end of year	100,896	
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e g , recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	► \$ _____
(ii) Assets included in Form 990, Part X	► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1	► \$ _____
b Assets included in Form 990, Part X	► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990,

Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☒ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
c Beginning balance	1c 16,375,843
d Additions during the year	1d 1,209,132
e Distributions during the year	1e 694,788
f Ending balance	1f 16,890,187

2a Did the organization include an amount on Form 990, Part X, line 21? ☒ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	223,015,063	285,355,432			
b Contributions	13,682,136	15,217,814			
c Net investment earnings, gains, and losses	19,844,572	(59,612,049)			
d Grants or scholarships					
e Other expenditures for facilities and programs	16,053,228	17,946,134			
f Administrative expenses					
g End of year balance	240,488,543	223,015,063			

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment 7.00 %
 b Permanent endowment 93.00 %
 c Term endowment _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	X
(ii) related organizations	3a(ii)	X

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (Investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,305,500		2,305,500
b Buildings				
c Leasehold improvements		34,868	8,374	26,494
d Equipment		345,954	322,365	23,589
e Other <u>STMD1E</u>		883,912	365,488	518,424
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				2,874,007

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	44,953,927
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	46,073,333
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	(1,119,406)
4	Net unrealized gains (losses) on investments	4	17,933,812
5	Donated services and use of facilities	5	
6	Investment expenses	6	1,193,001
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	(2,035,378)
9	Total adjustments (net) Add lines 4 through 8	9	17,091,435
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	15,972,029

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	60,852,816
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	17,933,812
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	(2,034,923)
e	Add lines 2a through 2d	2e	15,898,889
3	Subtract line 2e from line 1	3	44,953,927
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	44,953,927

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	44,880,787
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	455
e	Add lines 2a through 2d	2e	455
3	Subtract line 2e from line 1	3	44,880,332
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	1,193,001
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	1,193,001
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	46,073,333

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Escrow account liability (Part IV, line 2b)

-Donations received on behalf of Ruckelshaus Center Foundation - these as are not recognized on the Foundation's Financial Statements.

Continued on next page.

Part XIV Supplemental Information (continued)**01. Escrow account liability (Part IV, line 2b)**

-Assets held for other organizations - These consist of funds the Foundation is holding for University related entities and activities. The Foundation establishes these project funds as a service to the University and its community. The various organizations can request distribution of their funds at any time.

-Assets held in endowments for Washington State University - These result from colleges and departments investing expendable gifts totaling \$100,000 or more within the Foundation's consolidated endowment. They may withdraw funds in full or in \$50,000 increments upon six months notice. The assets held for Others and WSU are reported as a liability.

02. Endowment funds intended uses (Part V, line 4)

The funds, or income from the funds, are distributed to the University in keeping with the mission of the Foundation to support programs such as undergraduate scholarships, graduate fellowships, distinguished professorships, chairs, research, libraries, operational support, and facilities.

03. Other change in net assets (Part XI, line 8)

This reflects: a) Trust activities that include adjustments to annuities payable, contributions receivable, and remainder interest payable. b) Cougar Property Holdings transactions which is part of the consolidated financial statements.

04. Other revenues not included on Form 990 (Part XII, line 2d)

This reflects: Trust activities that include adjustments to annuities payable, contributions receivable, and remainder interest payable.

05. Other expenses not included on Form 990 (Part XIII, line 2d)

This reflects: Cougar Property Holdings transactions which is part of the consolidated

Part XIV Supplemental Information (continued)

financial statements

06. Footnote for uncertain tax position under FIN 48 (Part X)**Note 1 - Organization and Summary of Significant Accounting Policies**

FASB issued new guidance on accounting for uncertainty in income taxes. The Foundation adopted this new guidance for the year ended June 30, 2010. Management evaluated the Foundation's tax positions and concluded that the Foundation had taken no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this guidance.

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

► **Attach to Form 990.** ► **See separate instructions.**

OMB No 1545-0047

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**Open to Public
Inspection**

Name of the organization

Employer identification number

Washington State University Foundation

91-1075542

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
East Asia and the Pacific	None	None	Fundraising activities	N/A	0
Europe (including Iceland and Greenland)	None	None	Fundraising activities	N/A	0
Middle East and North Africa	None	None	Fundraising activities	N/A	0
North America (Not the United States)	None	None	Fundraising activities	N/A	0
Russia and the newly Independent States	None	None	Fundraising activities	N/A	0
Sub-Saharan Africa	None	None	Fundraising activities	N/A	0
Europe (including Iceland and Greenland)	None	None	Investing activities	N/A	0
Totals	0	0			0

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

EEA

Schedule F (Form 990) 2009

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

Washington State University Foundation

Employer identification number

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Part I

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☒ Mail solicitations **e** ☒ Solicitation of non-government grants
b ☒ Internet and email solicitations **f** ☐ Solicitation of government grants
c ☒ Phone solicitations **g** ☐ Special fundraising events
d ☒ In-person solicitations

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
RuffaloCody	Solicitation		X	1,094,377	437,276	657,101
Marts Lundy Inc	Advisors		X		29,991	(29,991)
Total				1,094,377	467,267	627,110

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

See Attachment 1

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported

more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

	(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
	(event type)	(event type)	(total number)	Add col (a) through col (c)
R e v e n u e				
1 Gross receipts				
2 Less Charitable contributions				
3 Gross revenue (line 1 minus line 2)				
D i r e c t				
4 Cash prizes				
5 Non-cash prizes				
6 Rent/facility costs				
E x p e n s e s				
7 Food and beverages				
8 Entertainment				
9 Other direct expenses				
10 Direct expense summary Add lines 4 through 9 in column (d) ▶				()
11 Net income summary Combine line 3, column (d), and line 10 ▶				

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
R e v e n u e				
1 Gross revenue				
D i r e c t				
2 Cash prizes				
3 Non-cash prizes				
4 Rent/facility costs				
E x p e n s e s				
5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary Add lines 2 through 5 in column (d) ▶				()
8 Net gaming income summary Combine line 1, column (d), and line 7. ▶				

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities. _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," Explain _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," Explain _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

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Name of the organization

Washington State University Foundation

Employer identification number

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Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
Wilson-Hale, Brenda	(i)	262,188		24,500	7,836	294,524	
	(ii)						
Boyle, Virginia	(i)	138,551		9,475	7,091	155,117	
	(ii)						
Connell, Micheal	(i)	132,394		9,923	7,836	150,153	
	(ii)						
Hermanson, Mark	(i)	141,878		14,052	7,836	163,766	
	(ii)						
Puckett, Richard	(i)	192,400		14,250	7,836	214,486	
	(ii)						
	(i)						
	(ii)						
	(i)						
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	(ii)						

Continuation Sheet for Form 990

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Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

▶ See the Instructions for Form 990.

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Name of the Organization

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Washington State University Foundation

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Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Indur direct or	Indur trust or	Offi cer	Key emp loyee	Hig hes t	Comp p se e	For mer			
Wright HS III Board Member	0.60	X							0	0	0
Harmon Dan Board Member - Treasurer	1.20	X							0	0	0
Wilson-Hale Brenda Vice Pres& Board Mem Ex-Officio	40.00	X		X					262,188	0	32,336
Anderson Devon Associate Vice President	40.00			X					129,116	0	20,846
Boyle Virginia Associate Vice President	40.00			X					138,551	0	16,566
Connell Micheal Associate Vice President	40.00			X					132,394	0	17,759
Durham Trevor Associate Vice President	40.00			X					75,775	0	11,629
Harrelson Cheryl Associate Vice President	40.00			X					111,856	0	16,236
Hermanson Mark Associate Vice President	40.00			X					141,878	0	21,888
Jampol Ellen Associate Vice President	40.00			X					127,823	0	20,741
Monterio Beth Associate Vice President	40.00			X					110,283	0	16,291
Morgan Sharon Assistant Vice President	40.00			X					101,098	0	15,520
Picciotto Gil Associate Vice President	40.00			X					120,216	0	16,836
Puckett Richard Snr. Associate Vice President	40.00			X					192,400	0	22,086
Harvey Kevin Associate Vice President	40.00			X					131,373	0	17,759
Ogden Gail Director of Development	40.00					X			107,988	0	18,546
Olsen Karin Snr Director of Development	40.00					X			101,955	0	18,090
Alexander Eric Director of Development	40.00					X			101,074	0	15,336

**SCHEDULE M
(Form 990)**

Noncash Contributions

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Inspection**

Department of the Treasury
Internal Revenue Service

► **Complete if the organizations answered "Yes" on Form
990, Part IV, lines 29 or 30.
► Attach to Form 990.**

Name of the organization

Employer identification number

Washington State University Foundation

91-1075542

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art-Works of art	X	21	140,446	Expert Opinion
2 Art-Historical treasures				
3 Art-Fractional interests				
4 Books and publications	X		12,666	Fair Mkt Value
5 Clothing and household goods	X		7,491	Fair Mkt Value
6 Cars and other vehicles				
7 Boats and planes	X	1	4,565	Fair Mkt Value
8 Intellectual property				
9 Securities-Publicly traded				
10 Securities-Closely held stock				
11 Securities-Partnership, LLC, or trust interests				
12 Securities-Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate-Residential				
16 Real estate-Commercial				
17 Real estate-Other				
18 Collectibles	X	3	1,722	Fair Mkt Value
19 Food inventory	X	57	26,508	Cost
20 Drugs and medical supplies	X	1	7,000	Fair Mkt Value
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens	X	4	11,692	Expert Opinion
24 Archeological artifacts				
25 Other ►(Animals)	X	22	2,811	See Part II
26 Other ►(Equipment)	X	20	279,396	Fair Mkt Value
27 Other ►(Miscellaneous)	X	617	991,382	Fair Mkt Value
28 Other ►()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 2

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II		

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

The Foundation reported the number of contributions in column (b) Part 1.

Method of Determining Revenues - Live Animals

A minimal value of approximately \$1.00 is assigned to animals who failed/did not have a medical exam and those of advanced years. The fair market value is used for all other animals.

Line 32a

The Foundation utilized the services of the professional fundraiser RuffaloCody for solicitation of non-cash gifts.

All non-cash gifts were distributed to Washington State University for sale or use by the University.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.

► Attach to Form 990.

OMB No 1545-0047

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**Open to Public
Inspection**

Washington State University Foundation

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01. Members or stockholder classes and rights (Part VI, line 6)

Composition: The members of the Foundation (Members) shall consist of individuals who are designated as Members by right (i.e., without the need for further action to be taken) or ex officio (i.e. by virtue of office), and those individuals elected to the Board of Trustees of the WSU Foundation. The Board of Trustees shall have no fiduciary responsibility for the general business and affairs of the Foundation and is not the governing board.

Rights of Members:

To amend, alter, modify, repeal or restate the Articles of Incorporation and/or Bylaws of the WSU Foundation; to modify the business structure of the Foundation, to sell lease or dispose of property; to dissolve and wind-up the business and affairs of the WSU Foundation; and elect members and Governors of the Foundation.

02. Member election for additional members (Part VI, line 7a)

Refer to "Members or stockholder classes and rights" above.

03. Governing body decisions (Part VI, line 7b)

Refer to "Members or stockholder classes and rights" above.

04. Form 990 governing body review (Part VI, line 11)

Review of Form 990 Prior to submission to the IRS - The Form 990, with all required schedules, is reviewed by the WSU Foundations independent Audit Committee for presentation to the WSU Foundation Board of Directors, which includes the key officers of the corporation. The Form 990 is then reviewed and accepted by all voting members of the

Name of the organization

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Board in accordance with the Revised Code of WA Section 19.09.500 which requires the Board ensure that the financial information included in all filings to the Secretary of States Office represents, in all material respects, the financial condition and results of operations of the organization. The Form 990, with schedules, is sent to each Board Member prior to their acceptance of the document.

05. Conflict of interest policy compliance (Part VI, line 12c)

Refer to page 4.

06. CEO, executive director, top management comp (Part VI, line 15a)

Refer to page 5.

07. Governing documents, etc, available to public (Part VI, line 19)

The Foundation makes its governing documents, conflict of interest policy, and financial statements available to the public through its website - <http://wsufoundation.wsu.edu/> and by request.

08. General explanation attachment

Part 1 - Line 5: Washington State University processes the payroll and files all payroll related returns for the Foundation. Cross reference (Part V, line 2a and 2b).

Part 1 - Line 6: Part-Time volunteer services are provided by the Board of Governors, and members of the following committees: Audit, Executive, Investment, Gift Acceptance and Management, Finance, Nominating, Athletics Advisory Council, Corporate & Foundation Relations, Scholarships, Special Events, Recognition, Cougar Parent Advisory Board, Recent Graduate President's Committee, Cougar Colleagues, and Presidents Associate & Annual Giving.

Name of the organization

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Washington State University Foundation

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Part 111 - Statement of Program Services Accomplishments 4d

Research - Expense and grants \$1,727,730

The Foundation does not directly provide this program service. However, contributions received for this purpose were distributed to the University for disbursement in accordance with donor agreements. Contributions were received to further research projects at the University.

Plant and Equipment - Expense and Grants \$3,229,973

The Foundation does not directly provide facility and maintenance program services. However, contributions received for this purpose are distributed to the University for use in accordance with donor agreements. Contributions were received for the purchase and maintenance of buildings and equipment.

Schedule G - Supplemental Information Regarding Fundraising or Gaming Activities

Part 1 Column (v) Amounts paid to Fundraisers

Per the agreements with the fundraisers, noted below, the Foundation paid both fees for services and expenses. The payments were made after the fundraisers submitted itemized invoices. The expenses for the fiscal year were as follows:

RuffaloCody: \$8,919.00

Marts and Lundy: \$491.00

Schedule R - Related Organizations and Unrelated Partnerships - Part V Column C

Cougar Property Holdings

The \$840,433 amount reported is a loan repayment by CPH to the Foundation.

Ruckelshaus Center

The \$485,059 amount reported is the value of gifts that the Foundation received on behalf of the Center.

4

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.

► Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

Washington State University Foundation

Employer identification number

91

1075542

Monitoring conflict of interest policy (Part VI Line 12c)

Annually, after the Fall Meeting of the Corporation the Board of Directors, all officers, and all other members of the WSU Foundation Standing Committees are provided a copy of the WSU Foundation Conflicts of Interest Policy along with a Questionnaire and Certification Statement. The policy is designed to help fiduciaries of the WSU Foundation identify situations that present potential conflicts of interest and to emphasize the importance of adhering to high standards of responsibility, accountability, and public scrutiny. The policy contains an active list of current and anticipated vendors engaged by the WSU Foundation. It describes what a conflict of interest is and the process necessary if one is identified. Under the policy, each Board Member, Officer, and Standing Committee Member must file the annual certification statement, at or immediately following the Annual Meeting of the WSU Foundation. This statement must set forth any conflicts of interest that might be expected to occur within the coming year. The statement shall disclose as fully as possible the nature of the potential conflicts and the nature of the individual's (or their family members) interest in the potential transactions. All statements that anticipate conflicts of interest are then circulated to the full Board. In the interim, if any Governor or Committee Member or member of his/her family has or is about to assume an interest or other relationship which might result in a conflict of interest, it is the Governor's or Committee Member's responsibility to immediately disclose all material facts to the Chair of the Board of Governors or the Chair of the Audit Committee. This conflict of interest process is managed by the internal WSU Foundation Board Relations team which tracks and monitors submission of the annual certification statements and processes instances where a conflict is identified.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.

► Attach to Form 990.

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Determining compensation (Part VI, Line 15)

Background:

The WSU Foundation utilizes an internal Compensation Task Force to set, monitor, and recommend increases to employee compensation. The Task Force's role is to conduct comprehensive research on current market salaries for all development personnel – back office to front line fundraising. This effort is complementary to the employee evaluation system which is designed to tie salary increases to clearly articulated development performance benchmarks and take into account both merit and market salary adjustments.

Methodology:

Development is a distinct career field and there exist many sources of information on salary trends, current salaries, and historical data. In particular, the Task Force relies on the following sources:

1. Council for Advancement and Support of Education (CASE) – Advancement Compensation Survey.
2. The Chronicle of Philanthropy – Median Salaries of College Fund-Raising Officials.
3. Association of Fundraising Professionals – Compensation & Benefits Survey
4. University of Washington Office of Development and Alumni Relations – Complete, Current Salary Data
5. Published Salary Data from IRS Form 990s for the Following Institutions:
 - a. Texas A&M Foundation
 - b. University of Wisconsin Foundation
 - c. Kansas State University Foundation
 - d. University of Georgia Foundation
 - e. Oklahoma State University Foundation
 - f. Mississippi State University Foundation
 - g. Iowa State University Foundation
 - h. Colorado State University Foundation
 - i. University of Minnesota Foundation
 - j. Louisiana State University Foundation

The Task Force also reviews the current development structure and divides development positions based on the following factors:

1. Size of the College/Unit
2. Fundraising Goal
3. Number of Development Personnel Assigned
4. Number of Prospects & Potential Fundraising Goals

Name of the organization

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5. Level of management responsibility

6. Experience levels, length of service, special experience or training/certifications, and job responsibilities

Utilizing the above criteria and information, the WSU Foundation Compensation Matrix is updated annually. The

Task Force overlays current salaries of employees with the matrix and makes recommendations for market adjustments to salaries after determination of merit based increases.

The Compensation Matrix is used in the hiring of new employees to set appropriate salaries.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

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2009

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91-1075542

Part I

Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II **Identification of Related Tax-Exempt Organizations** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
Cougar Property Holdings 91-2031421 P.O. Box 641927, 99163-1927	Holds and manages assets for WSU&Fnd	WA	501(c)(3)	Type I	N/A
Ruckelshaus Center 20-4490085 215 Hulbert Hall, 99164-1962	Collaborative problem solving	WA	501(c)(3)	Type I	N/A

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

EEA

Schedule R (Form 990) 2009

Part V Transactions with Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Gift, grant, or capital contribution to other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Gift, grant, or capital contribution from other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Loans or loan guarantees to or for other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Loans or loan guarantees by other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f Sale of assets to other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
g Purchase of assets from other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
h Exchange of assets	<input type="checkbox"/>	<input checked="" type="checkbox"/>
i Lease of facilities, equipment, or other assets to other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
j Lease of facilities, equipment, or other assets from other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
k Performance of services or membership or fundraising solicitations for other organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
l Performance of services or membership or fundraising solicitations by other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
m Sharing of facilities, equipment, mailing lists, or other assets	<input checked="" type="checkbox"/>	<input type="checkbox"/>
n Sharing of paid employees	<input checked="" type="checkbox"/>	<input type="checkbox"/>
o Reimbursement paid to other organization for expenses	<input type="checkbox"/>	<input checked="" type="checkbox"/>
p Reimbursement paid by other organization for expenses	<input type="checkbox"/>	<input checked="" type="checkbox"/>
q Other transfer of cash or property to other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
r Other transfer of cash or property from other organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved
Sch O 08			
(1) Cougar Property Holdings		m	
(2) Cougar Property Holdings		n	
(3) Cougar Property Holdings		r	830,433
(4) Ruckelshaus Center		k	
(5) Ruckelshaus Center		q	485,059
(6)			

Attachment 1

WASHINGTON STATE UNIVERSITY FOUNDATION

EIN – 91-1075542

Schedule G – Supplemental Information Regarding Fundraising or Gaming Activities

PART I (3)

List of All states in which the organization is registered to or licensed to solicit funds

ALABAMA	AL
ALASKA	AK
ARIZONA	AZ
ARKANSAS	AR
CALIFORNIA	CA
COLORADO	CO
CONNECTICUT	CT
DELAWARE	DE
FLORIDA	FL
GEORGIA	GA
HAWAII	HI
IDAHO	ID
ILLINOIS	IL
INDIANA	IN
IOWA	IA
KANSAS	KS
KENTUCKY	KY
LOUISIANA	LA
MAINE	ME
MARYLAND	MD
MASSACHUSETTS	MA
MICHIGAN	MI
MINNESOTA	MN
MISSISSIPPI	MS
MISSOURI	MO
MONTANA	MT
NEBRASKA	NE
NEVADA	NV
NEW HAMPSHIRE	NH
NEW JERSEY	NJ
NEW MEXICO	NM
NEW YORK	NY
NORTH CAROLINA	NC
NORTH DAKOTA	ND
OHIO	OH
OKLAHOMA	OK
OREGON	OR
PENNSYLVANIA	PA
RHODE ISLAND	RI
SOUTH CAROLINA	SC
SOUTH DAKOTA	SD
TENNESSEE	TN
TEXAS	TX
UTAH	UT
VERMONT	VT
VIRGINIA	VA
WASHINGTON	WA
WEST VIRGINIA	WV
WISCONSIN	WI
WYOMING	WY