Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning Jul 1 **, 2009, and ending** Jun 30 , 2010

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Steiner Foundation, Inc.
Number and street (or P O box number if mail is not delivered to street address): 505 East South Temple
Room/suite:
City or town: Salt Lake City State: UT ZIP code: 84102

A Employer identification number: 87-6119190
B Telephone number (see the instructions): (801) 328-8831
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 10,330,420.

J Accounting method ☐ Cash [X] Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	510,000.			
	2 Ck ► ☐ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	169,830.	169,830.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-32,751.			
	b Gross sales price for all assets on line 6a 1,770,028.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	647,079.	169,830.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	9,694.	9,694.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) Tax on Investment	3,202.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	206.	191.		15.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,102.	9,885.		15.
	25 Contributions, gifts, grants paid	419,350.			419,350.
	26 **Total expenses and disbursements.** Add lines 24 and 25	432,452.	9,885.		419,365.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	214,627.			
	b **Net investment income** (if negative, enter -0-)		159,945.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	12,263.	23,371.	23,371.
	2 Savings and temporary cash investments	5,183,070.	4,998,572.	4,998,572.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	3,369,900.	3,295,161.	3,080,273.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	1,696,863.	2,162,821.	2,228,204.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	10,262,096.	10,479,925.	10,330,420.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► L-22 Stmt)	-9,924.	-6,722.	
	23 **Total liabilities** (add lines 17 through 22)	-9,924.	-6,722.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	10,272,020.	10,486,647.	
	30 **Total net assets or fund balances** (see the instructions)	10,272,020.	10,486,647.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	10,262,096.	10,479,925.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,272,020.
2	Enter amount from Part I, line 27a	2	214,627.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	10,486,647.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	10,486,647.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Publicly Traded Securities	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,770,028.		1,802,779.	-32,751.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-32,751.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -32,751.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	387,405.	9,486,027.	0.040840
2007	405,564.	10,363,498.	0.039134
2006	366,508.	9,864,497.	0.037154
2005	360,209.	7,465,652.	0.048249
2004	301,969.	3,696,184.	0.081698

2	**Total** of line 1, column (d)	2	0.247075
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049415
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	10,241,417.
5	Multiply line 4 by line 3	5	506,080.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,599.
7	Add lines 5 and 6	7	507,679.
8	Enter qualifying distributions from Part XII, line 4	8	419,365.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	3,199.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,199.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,199.
6	Credits/Payments.		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 9,924.		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	9,924.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	6,725.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ► 6,725. **Refunded** ►	11	

Part VII-A — Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► UT - Utah			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Steiner Foundation, Inc. Telephone no ► (801) 328-8831
Located at ► 505 East South Temple, SLC, UT ZIP + 4 ► 84102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kevin K. Steiner 505 E South Temple, SLC UT 84102	President 2.00	0.	0.	0.
Timothy Weiler 505 E South Temple, SLC UT 84102	Secretary 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				
Total number of other employees paid over $50,000 ►				None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None	0	
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities	1a	10,377,496.
b Average of monthly cash balances	1b	19,882.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	10,397,378.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	10,397,378.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	155,961.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,241,417.
6 **Minimum investment return.** Enter 5% of line 5	6	512,071.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	512,071.
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,199.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	3,199.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	508,872.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	508,872.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	508,872.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	419,365.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	419,365.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	419,365.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				508,872.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			0.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 123,200.				
b From 2005 — 0.				
c From 2006 — 0.				
d From 2007 — 0.				
e From 2008 — 0.				
f Total of lines 3a through e	123,200.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 419,365.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions).				
d Applied to 2009 distributable amount				419,365.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	89,507.			89,507.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	33,693.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	33,693.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005 — 0.				
b Excess from 2006 — 0.				
c Excess from 2007 — 0.				
d Excess from 2008 — 0.				
e Excess from 2009 — 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed·

Steiner Foundation, Inc. C/O Kevin K. Steiner
505 East South Temple
Salt Lake City UT 84102 (801) 328-8831

b The form in which applications should be submitted and information and materials they should include.

No Form; Include name and address of applicant, purpose and financial statements

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Prefer Utah Organizations

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached list Various Various UT 84102		Tax Exempt	Various	419,350.
Total			► **3a**	419,350.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					169,830.
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-32,751.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					137,079.
13 Total. Add line 12, columns (b), (d), and (e)				13	137,079.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)
4	Interest and dividend income used for operating expenses and for charitable contributions
8	Gain/or (loss) from sale of stock used for operating expenses and for charitable contributions

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a (1)**		X
(2) Other assets	**1a (2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1b (3)**		X
(4) Reimbursement arrangements	**1b (4)**		X
(5) Loans or loan guarantees	**1b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 5/16/2011 ▶ Asst. Secretary

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's Identifying number (See **Signature** in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code ▶ Non-Paid Preparer		EIN ▶	
		Phone no ▶	

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization
Steiner Foundation, Inc.

Employer identification number
87-6119190

Organization type (check one):

Filers of: | **Section:**

Form 990 or 990-EZ
- [ ] 501(c)(____) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule –

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules –

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: Steiner Foundation, Inc.

Employer identification number: 87-6119190

Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Alsco Inc. 505 E South Temple Salt Lake City UT 84102	$ 500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	Robert C. Steiner 505 East South Temple Salt Lake City UT 84102	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2009

Name: Steiner Foundation, Inc.

Employer Identification Number: 87-6119190

Asset Information:

Description of Property:
Date Acquired | How Acquired
Date Sold | Name of Buyer:
Sales Price: | Cost or other basis (do not reduce by depreciation)
Sales Expense: | Valuation Method
Total Gain (Loss) | Accumulation Depreciation

Description of Property
Date Acquired | How Acquired
Date Sold | Name of Buyer
Sales Price 1,770,028. | Cost or other basis (do not reduce by depreciation)
Sales Expense 1,802,779. | Valuation Method
Total Gain (Loss): -32,751. | Accumulation Depreciation

Description of Property:
Date Acquired: | How Acquired
Date Sold | Name of Buyer
Sales Price | Cost or other basis (do not reduce by depreciation)
Sales Expense | Valuation Method
Total Gain (Loss): | Accumulation Depreciation:

Description of Property
Date Acquired: | How Acquired
Date Sold. | Name of Buyer
Sales Price | Cost or other basis (do not reduce by depreciation)
Sales Expense: | Valuation Method
Total Gain (Loss) | Accumulation Depreciation

Description of Property
Date Acquired | How Acquired:
Date Sold | Name of Buyer:
Sales Price | Cost or other basis (do not reduce by depreciation)
Sales Expense. | Valuation Method
Total Gain (Loss). | Accumulation Depreciation:

Description of Property
Date Acquired | How Acquired
Date Sold | Name of Buyer
Sales Price | Cost or other basis (do not reduce by depreciation)
Sales Expense | Valuation Method:
Total Gain (Loss) | Accumulation Depreciation:

Description of Property
Date Acquired | How Acquired
Date Sold | Name of Buyer
Sales Price | Cost or other basis (do not reduce by depreciation)
Sales Expense | Valuation Method:
Total Gain (Loss) | Accumulation Depreciation:

Description of Property
Date Acquired | How Acquired:
Date Sold | Name of Buyer
Sales Price | Cost or other basis (do not reduce by depreciation)
Sales Expense | Valuation Method.
Total Gain (Loss) | Accumulation Depreciation

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Administrative Fees	30.	15.		15.
Miscellaneous	176.	176.		
Total	206.	191.		15.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mellon Bank	Prof fees	9,694.			
Total		9,694.			

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
Securities held by Company	2,952.	29,162.
C.F. Daily Valued Stock Index	3,292,209.	3,051,111.
Total	3,295,161.	3,080,273.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
C.F. SMAM Government/Credit Index	2,162,821.	2,228,204.
Total	2,162,821.	2,228,204.

Form 990-PF, Page 2, Part II, Line 22
Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Fed Inc Tax Payable	-9,924.	-6,722.
Total	-9,924.	-6,722.

STEINER FOUNDATION INC.
Contributions Paid
Fiscal Year Ended 6-30-2010

Donee	Type of Contribution	Amount
Rowland Hall St - Mark's School 720 Guardsman Way Salt Lake City, Utah 84108	Charitable Contribution	20 000 00
Guadalupe School 340 S Goshen Street Salt Lake City, Utah 84104	Charitable Contribution	20 000 00
The Road Home 210 S Rio Grande St Salt Lake City Utah 84101	Charitable Contribution	20 000 00
Pioneer Theatre Company 300 South 1400 East Salt Lake City, Utah 84112	Charitable Contribution	20 000 00
Odyssey House 344 East 100 South Salt Lake City, Utah 84111	Charitable Contribution	20 000 00
Planned Parenthood 654 S 900 E Salt Lake City, UT 84102	Charitable Contribution	20 000 00
Repertory Dance Theatre P O Box 510427 Salt Lake City, Utah 84151	Charitable Contribution	2,000 00
Salt Lake City Film Center 210 E 400 S Salt Lake City, UT 84111	Charitable Contribution	2 500 00
Kingsbury Hall University of Utah 1395 Presidents Cir # 190 Salt Lake City UT 84112-0040	Charitable Contribution	2,500 00
Springville Museum of Art 126 East 400 South Springville, Utah 84663	Charitable Contribution	2 000 00
University of Utah 1645 East Campus Center Drive Salt Lake City Utah 84112	Scholarship	5,500 00
Earth Science Education 30 North "U" Street Salt Lake City, Utah 84103	Charitable Contribution	2,500 00
Literacy Action Center 3595 South Main Street Salt Lake City, Utah 84115	Charitable Contribution	3 000 00
Boys & Girls Clubs of Greater Salt Lake 669 South 200 East Suite 100 Salt Lake City Utah 84111	Charitable Contribution	3 000 00
Community Development Corp of Utah 501 East 1700 South Salt Lake City Utah 84105	Charitable Contribution	2,500 00
Catholic Community Services 745 East 300 South Salt Lake City UT 84102	Charitable Contribution	4,000 00
Crossroads Urban Center 347 South 400 East Salt Lake City Utah 84111	Charitable Contribution	2,000 00
Wasatch Community Gardens 345 East 400 South, Suite 204 Salt Lake City UT 84111	Charitable Contribution	2,000 00
Big Brothers Big Sisters of Utah 151 East 5600 South, Suite 200 Murray UT 84107	Charitable Contribution	3,000 00

STEINER FOUNDATION INC
Contributions Paid
Fiscal Year Ended 6-30-2010

Donee	Type of Contribution	Amount
Legal Aid Society of Salt Lake 205 North 400 West Salt Lake City, UT 84103	Charitable Contribution	2 000 00
Community Health Centers Inc 1798 South West Temple Salt Lake City, Utah 84115-1869	Charitable Contribution	3 000 00
Nature Conservancy 559 East South Temple Salt Lake City, Utah 84102	Charitable Contribution	5,000 00
TreeUtah 740 South 300 West Salt Lake City, Utah 84101	Charitable Contribution	2,000 00
Wild Utah Project 68 S Main Street Suite 400 Salt Lake City UT 84101	Charitable Contribution	2,000 00
USA Track & Field Association 4725 Sycamore Dr Holladay Utah 84117	Charitable Contribution	2,000 00
Utah Nordic Alliance P O Box 9008 Salt Lake City, Utah 84109	Charitable Contribution	1,000 00
Courage Reins Therapeutic Riding 5870 W 10400 N Highland Utah 84403	Charitable Contribution	2,000 00
Friends of Utah Avalanche Center 2084 East 3900 Soouth Salt Lake City, UT 84124	Charitable Contribution	2 000 00
Utah Council for Citizen Dimplomacy 1840 South 1300 East Salt Lake City, UT 84105	Charitable Contribution	2 500 00
The Hirshberg Foundation 2990 South Sepulveda Blvd Suite 300C Los Angeles CA 90064	Charitable Contribution	250 00
Susan G Komen for the Cure 1088 South 1100 East Salt Lake City, UT 84105-1536	Charitable Contribution	100 00
Multiple Sclerosis Society - Utah State Chapter 6364 S Highland Drive Ste 101 Salt Lake City UT 84121	Charitable Contribution	1 000 00
Boy Scouts of America - Camp Steiner 525 Foothill Boulevard Salt Lake City Utah 84113	Charitable Contribution	100,000 00
BuildOn P O Box 16741 Stamford CT 06905	Charitable Contribution	30,000 00
Ouelessebougou - Utah Alliance 10 West 100 South Suite 605 Salt Lake City UT 84101	Contribution	7,000 00
Deaf Center Trust Fund Robert G Sanderson Community Center for the Deaf 5709 South 1500 West Taylorsville UT 84123-5217	Charitable Contribution	1,000 00
Boy Scouts of America - Camp Steiner 525 Foothill Boulevard Salt Lake City Utah 84113	Charitable Contribution	100 000 00
Total Contributions Paid		419,350 00

STEINER FOUNDATION, INC.

FINANCIAL STATEMENTS
(Unaudited)
For The Year Ended June 30, 2010

CONTENTS

STEINER FOUNDATION, INC.

Statements of Assets, Liabilities, and Fund Balance

For the Years Ended June 30, 2010 and 2009

	June 30	
	2010	2009
ASSETS		
Cash	$ 23,371	$ 12,263
Marketable Securities		
Securities held by Company	2,952	2,952
Securities held by Mellon Bank	10,453,602	10,246,881
Other receivable - KKS Renounced Trust	-	-
Prepaid Federal Income Tax		
Total Other Current Assets	10,456,554	10,249,833
TOTAL ASSETS	$ 10,479,925	$ 10,262,096
LIABILITIES & EQUITY		
Liabilities		
Other Current Liabilities		
Accrued Federal Income Tax	(6,722 00)	(9,924 00)
Other Current Liabilities	(6,722 00)	(9,924 00)
Fund Balance	10,486,647	10,272,020
TOTAL LIABILITIES & EQUITY	$ 10,479,925	$ 10,262,096

STEINER FOUNDATION, INC.

Statements of Income, Contributions, Expenses and Fund Balance

For the Years Ended June 30, 2010 and 2009

	June 30	
	2010	2009
INCOME		
Dividends	$ 67,165	$ 81,324
Interest Income	102,665	175,067
Capital Gain / (Loss) - Mellon Fund	(32,751)	(150,163)
Contributions received	510,000	500,000
Gain (Loss) on Sale of Securities	-	(133)
Total Income	647,079	606,095
CONTRIBUTIONS AND EXPENSES		
Contributions and Scholarships	419,350	379,550
Operating expenses	9,900	27,895
Federal Income taxes	3,202	4,736
	432,452	412,181
Income over Contributions and expenses	214,627	193,914
Fund Balance at beginning of year	10,272,020	10,078,106
FUND BALANCE	$ 10,486,647	$ 10,272,020

STEINER FOUNDATION, INC.
Statement of Cash Flows
For the Year Ended June 30, 2010

		June 30 2010
OPERATING ACTIVITIES:		
Net Income	$	214,627
Adjustments to reconcile net income to net cash provided by operating activities:		
Increase / (Decrease) in prepaid taxes		3,202
NET CASH PROVIDED BY OPERATING ACTIVITIES		217,829
INVESTING ACTIVITIES		
Purchases in excess of proceeds of Marketable Securities		(206,721)
NET CASH USED IN INVESTING ACTIVITIES		(206,721)
INCREASE (DECREASE) IN CASH		11,108
Cash at beginning of year		12,263
CASH AT END OF YEAR	$	23,371
CASH PAID DURING THE YEAR.		
Income Taxes	$	-

STEINER FOUNDATION, INC.
Marketable Securities Valuation
For the Year Ended June 30, 2010

INVESTMENT	TICKER SYMBOL	MKT	NO OF SHARES	UNIT MARKET VALUE	TOTAL MARKET VALUE	COST	EXCESS (DEFICIENCY) OVER COST
Securities Held by Company							
Cintas Corp	CTAS	OTC	308	$ 23 97	$ 7,383	$ 673	$ 6,710
G & K Services	GKSR	OTC	202	$ 20 65	4,171	506	3,666
Unifirst Corp	UNF	NY	400	$ 44 02	17,608	1,774	15,834
Total Held by Company					$ 29,162	$ 2,952	$ 26,210
Securities Held by Mellon Fund					(1)		
C F. DV Stock Index Fund			7,127	461 93	$ 3,051,111	$ 3,292,209	$ (241,097)
C F CIS Govt / Credit Index Fund			20,027	111 26	2,228,204	2,162,821	65,383
Temporary Investments and Deposits					4,998,572	4,998,572	-
					$ 10,277,887	$ 10,453,601	$ (175,714)
TOTAL MARKETABLE SECURITIES					$ 10,307,049	$ 10,456,554	$ (149,505)

(1) Market value per Mellon Bank monthly statements