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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Form header section A-M containing organization details: THE PEAK SCHOOL, INC., EIN 86-1004802, 2016 N 1ST STREET SUITE A, Flagstaff, AZ 86004.

Part I Summary

Table with 19 rows of financial data. Columns include line number, description, Prior Year, and Current Year. Total revenue is 1,247,602 and total expenses are 1,238,319.

Part II Signature Block

Signature block containing signatures of Paula M. Drossman (President) dated 9/22/10 and Joel D. Huber (Preparer) dated 09-20-2010.

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

EDUCATION FOR CHILDREN

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code _____) (Expenses \$ 1,041,480 including grants of \$ _____) (Revenue \$ _____)

The School operates in the State of Arizona as a Charter School. In the 2008 - 2009 school year the School provided K - 8th grade education to approximately 125 - 150 students in Flagstaff, Arizona.

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe in Schedule O) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ► 1,041,480

Part IV Checklist of Required Schedules

Table with 20 rows of questions and 3 columns: Question, Yes, No. Includes questions 1 through 20 regarding organizational requirements and financial reporting.

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, question text, sub-column (e.g., 1a, 1b), numerical answer, and Yes/No columns. Includes questions 1a-1c, 2a-2b, 3a-3b, 4a-4b, 5a-5c, 6a-6b, 7a-7h, 8, 9a-9b, 10a-10b, 11a-11b, and 12a-12b.

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body (7), 1b Enter the number of voting members that are independent (5), 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (X), 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (X), 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? (X), 5 Did the organization become aware during the year of a material diversion of the organization's assets? (X), 6 Does the organization have members or stockholders? (X), 7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? (X), 7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? (X), 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? (X), b Each committee with authority to act on behalf of the governing body? (X), 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (X)

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

Table with 3 columns: Question, Yes, No. Rows include: 10a Does the organization have local chapters, branches, or affiliates? (X), 10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?, 11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? (X), 11a Describe in Schedule O the process, if any, used by the organization to review this Form 990, 12a Does the organization have a written conflict of interest policy? If "No," go to line 13 (X), 12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (X), 12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done (X), 13 Does the organization have a written whistleblower policy? (X), 14 Does the organization have a written document retention and destruction policy? (X), 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?: a The organization's CEO, Executive Director, or top management official (X), b Other officers or key employees of the organization (X), 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (X), 16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? (X)

Section C. Disclosure

Table with 2 columns: Question, Answer. Rows include: 17 List the states with which a copy of this Form 990 is required to be filed (AZ), 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply: Own website, Another's website, Upon request (X), 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public, 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization (THE SCHOOL (928) 779-0771, 2016 N 1ST STREET SUITE A Flagstaff, AZ 86004)

Part VIII		Statement of Revenue		(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions) . .	1e	383,802				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	64,710				
	g	Noncash contributions included in lines 1a-1f \$						
	h	Total. Add lines 1a-1f		448,512				
Program Service Revenue	2a	STATE EQUALIZATION	Business Code					
			611600	799,090	799,090			
	b							
	c							
	d							
	e							
	f	All other program service revenue						
g	Total. Add lines 2a-2f		799,090					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)						
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6a	Gross Rents	(i) Real	(ii) Personal				
	b	Less rental expenses						
	c	Rental income or (loss)						
	d	Net rental income or (loss)						
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	b	Less cost or other basis and sales expenses						
c	Gain or (loss)							
d	Net gain or (loss)							
8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a						
b	Less direct expenses	b						
c	Net income or (loss) from fundraising events							
9a	Gross income from gaming activities See Part IV, line 19	a						
b	Less direct expenses	b						
c	Net income or (loss) from gaming activities							
10a	Gross sales of inventory, less returns and allowances	a						
b	Less cost of goods sold	b						
c	Net income or (loss) from sales of inventory							
Miscellaneous Revenue		Business Code						
11a								
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d							
12	Total revenue. See instructions			1,247,602	799,090	0		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees)				
a	Management				
b	Legal				
c	Accounting				
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees				
g	Other				
12	Advertising and promotion				
13	Office expenses				
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization				
23	Insurance				
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	INSTRUCTION AND OPERATION	1,041,480	1,041,480		
b	ADMINISTRATION	196,839		196,839	
c					
d					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	1,238,319	1,041,480	196,839	0
26	Joint Costs. Check here <input checked="" type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A)		(B)	
				Beginning of year		End of year	
A s s e t s	1	Cash - non-interest-bearing		157,929	1	157,049	
	2	Savings and temporary cash investments			2		
	3	Pledges and grants receivable, net			3		
	4	Accounts receivable, net		5,528	4	4,522	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5		
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L			6		
	7	Notes and loans receivable, net			7		
	8	Inventories for sale or use			8		
	9	Prepaid expenses and deferred charges		5,600	9	5,600	
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a	237,483			
	b	Less accumulated depreciation	10b	202,394	41,482	10c	35,089
	11	Investments - publicly traded securities			11		
	12	Investments - other securities See Part IV, line 11			12		
	13	Investments - program-related See Part IV, line 11			13		
	14	Intangible assets			14		
	15	Other assets See Part IV, line 11		75,000	15	82,442	
16	Total assets. Add lines 1 through 15 (must equal line 34)		285,539	16	284,702		
L i a b i l i t i e s	17	Accounts payable and accrued expenses		37,936	17	27,816	
	18	Grants payable			18		
	19	Deferred revenue			19		
	20	Tax-exempt bond liabilities			20		
	21	Escrow or custodial account liability Complete Part IV of Schedule D			21		
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22		
	23	Secured mortgages and notes payable to unrelated third parties			23		
	24	Unsecured notes and loans payable to unrelated third parties			24		
	25	Other liabilities Complete Part X of Schedule D			25		
	26	Total liabilities. Add lines 17 through 25		37,936	26	27,816	
N F u n d A s s e t a n c e s	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets		247,603	27	256,886	
	28	Temporarily restricted net assets			28		
	29	Permanently restricted net assets			29		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds			30		
	31	Paid-in or capital surplus, or land, building, or equipment fund			31		
	32	Retained earnings, endowment, accumulated income, or other funds			32		
	33	Total net assets or fund balances		247,603	33	256,886	
	34	Total liabilities and net assets/fund balances		285,539	34	284,702	

Part XIII Financial Statements and Reporting

1 Accounting method used to prepare the Form 990 Cash Accrual Other _____
If the organization changed its methods of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No 1545-0047

2009

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ Complete if the organization is described below.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of organization THE PEAK SCHOOL, INC.	Employer identification number 86-1004802
--	---

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made For each organization listed, enter the amount paid from the organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check if the filing organization belongs to an affiliated group
 B Check if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount Enter the amount from the following table in both columns														
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is :</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>			If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is :	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is :													
Not over \$500,000	20% of the amount on line 1e													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000													
Over \$17,000,000	\$1,000,000													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a If zero or less, enter -0-														
i Subtract line 1f from line 1c If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

Table with columns (a) Yes/No and (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation...; a Volunteers?; b Paid staff or management...; c Media advertisements?; d Mailings to members...; e Publications...; f Grants to other organizations...; g Direct contact with legislators...; h Rallies, demonstrations...; i Other activities?; j Total; 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?; b If "Yes," enter the amount of any tax incurred under section 4912; c If "Yes," enter the amount of any tax incurred by organization managers under section 4912; d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

Table with columns Yes/No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members?; 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?; 3 Did the organization agree to carryover lobbying and political expenditures from the prior year?

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes."

Table with columns 1, 2a, 2b, 2c, 3, 4, 5. Rows include: 1 Dues, assessments and similar amounts from members; 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid); a Current year; b Carryover from last year; c Total; 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues; 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?; 5 Taxable amount of lobbying and political expenditures (see instructions)

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1.

Also, complete this part for any additional information

Blank lines for supplemental information.

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Attach to Form 990. See separate instructions.

Name of the organization

THE PEAK SCHOOL, INC.

Employer identification number

86-1004802

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate contributions to (during year), 3 Aggregate grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors...?, 6 Did the organization inform all grantees...?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization, 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution..., 3 Number of conservation easements modified..., 4 Number of states where property subject to conservation easement is located..., 5 Does the organization have a written policy..., 6 Staff and volunteer hours..., 7 Amount of expenses..., 8 Does each conservation easement..., 9 In Part XIV, describe how the organization reports...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

Table with 2 columns: \$, \$. Rows include: 1a If the organization elected, as permitted under SFAS 116, not to report..., 1b If the organization elected, as permitted under SFAS 116, to report..., 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
a Public exhibition
b Scholarly research
c Preservation for future generations
d Loan or exchange programs
e Other
4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV
5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?
b If "Yes," explain the arrangement in Part XIV and complete the following table
c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance
2a Did the organization include an amount on Form 990, Part X, line 21?
b If "Yes," explain the arrangement in Part XIV

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

Table with 6 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a Beginning of year balance, b Contributions, c Net investment earnings, gains, and losses, d Grants or scholarships, e Other expenditures for facilities and programs, f Administrative expenses, g End of year balance.

- 2 Provide the estimated percentage of the year end balance held as
a Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %
3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by
(i) unrelated organizations
(ii) related organizations
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?
4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, b Buildings, c Leasehold improvements, d Equipment, e Other, Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)).

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	1,247,602
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,238,319
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	9,283
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	9,283

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	1,247,602
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	1,247,602
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	1,247,602

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	1,238,319
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	1,238,319
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	1,238,319

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

**SCHEDULE E
(Form 990 or 990-EZ)**

Schools

OMB No 1545-0047

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.

▶ Attach to Form 990 or Form 990-EZ.

Name of the organization

Employer identification number

THE PEAK SCHOOL, INC.

86-1004802

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Schedule O (Form 990)
As a charter school in Arizona the State requires that all outside solicitations or communications made by the School communicates its racially nondiscriminatory policy.
- 4 Does the organization maintain the following?
 - a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions?
If you answered "No" to any of the above, please explain. If you need more space, use Schedule O (Form 990)
- 5 Does the organization discriminate by race in any way with respect to
 - a Students' rights or privileges?
 - b Admissions policies?
 - c Employment of faculty or administrative staff?
 - d Scholarships or other financial assistance?
 - e Educational policies?
 - f Use of facilities?
 - g Athletic programs?
 - h Other extracurricular activities?
If you answered "Yes" to any of the above, please explain. If you need more space, use Schedule O (Form 990)
- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- 6b Has the organization's right to such aid ever been revoked or suspended?
If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990)
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990)

	YES	NO
1		X
2		X
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a	X	
6b		X
7	X	

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service
Name of the organization

THE PEAK SCHOOL, INC.

Supplemental Information to Form 990
Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Employer identification number

86-1004802

01. Officer, directors, etc. family relationship (Part VI, line 2)

Two of the directors of the organization are married, Ronald and Paula Drossman.

02. Form 990 governing body review (Part VI, line 11)

The governing body receives a copy of the 990 prior to filing the return for signature and review.

03. Conflict of interest policy compliance (Part VI, line 12c)

The School monitors potential conflicts of interest and reviews any potential conflicts at their monthly Board of Directors meetings.

04. Governing documents, etc, available to public (Part VI, line 19)

All documents that are legally subject to public inspection are available at the offices of the School.

Year Ended 06/30/2010

PPD BY Joel D. Huber, CPA, P.C.

Summary of Current Year Additions

(Using Date Placed in Service)

TRA-86 Half-year, Mid-quarter Test:	
First quarter additions	\$ 5,030.48
Second quarter additions	1,190.00
Third quarter additions	0.00
Fourth quarter additions	0.00

TRA-86 Test total	6,220.48
IRC 179 Expense	0.00
Non-depreciable property additions	0.00
Depreciable real property additions	0.00
Method 12 (other) additions	0.00
Additions sold in current year	0.00
Additions to be amortized	0.00
Additions purchased in different year	0.00
Purchases placed in service in different year	0.00
NBV of trade-in assets	0.00

Total current year purchases	\$ 6,220.48
	=====

Fourth quarter 'TRA-86 Test' additions equal -0.000 percent of total 'TRA-86 Test' additions.

Half-Year convention is used for all current year MACRS and AMT depreciation for property with a 4797 type other than 50 (that is, other than real property).

Year Ended 06/30/2010

PPD BY Joel D. Huber, CPA, P.C.

ASSET NO.	4797	PTC	PLC	DATE	1	DEPR BASIS	BEGIN A/D	CURRENT DEP	ENDING A/D
DESCRIPTION					2	ITC BASIS	ITC AVAIL	ITC BAS RED	REDUC RECOV
METHOD	BU%	LIFE	N/U	3	ORIG COST	TRADE IN	SALVAGE	IRC	179 EXP
(C) 1: Office Equipment									
	1.00	45	0	06/14/02	1	10,403.04	10,403.04	0.00	10,403.04
Copy Machine					2	0.00	0.00	0.00	0.00
SL-Y		7		New	3	10,403.04	0.00	0.00	0.00
	13.00	45	0	10/12/02	1	776.64	721.17	55.47	776.64
Office Equipment					2	0.00	0.00	0.00	0.00
SL-Y		7		New	3	776.64	0.00	0.00	0.00
	20.00	45	0	11/02/03	1	1,021.66	802.73	145.95	948.68
Laminator					2	0.00	0.00	0.00	0.00
SL-Y		7		New	3	1,021.66	0.00	0.00	0.00
	22.00	45	0	05/03/04	1	1,507.00	1,184.09	215.29	1,399.38
Office equipment					2	0.00	0.00	0.00	0.00
SL-Y		7		New	3	1,507.00	0.00	0.00	0.00
	38.00	45	0	05/31/08	1	10,184.92	2,182.48	1,454.99	3,637.47
IKON Copier					2	0.00	0.00	0.00	0.00
SL-Y		7		New	3	10,184.92	0.00	0.00	0.00
	39.00	45	0	06/20/08	1	1,090.39	233.66	155.77	389.43
Security system					2	0.00	0.00	0.00	0.00
SL-Y		7		New	3	1,090.39	0.00	0.00	0.00
	41.00	45	0	10/24/08	1	613.39	61.34	122.68	184.02
Office equipment					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	613.39	0.00	0.00	0.00
	43.00	45	0	11/24/08	1	3,412.68	243.76	487.53	731.29
Security alarm and other					2	0.00	0.00	0.00	0.00
SL-Y		7		New	3	3,412.68	0.00	0.00	0.00
* (C) 1: Office Equipment *									
				8 asset(s)	1	29,009.72	15,832.27	2,637.68	18,469.95
(C) 2: Computers & software									
	2.00	45	0	06/28/02	1	23,397.56	23,397.56	0.00	23,397.56
Computers					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	23,397.56	0.00	0.00	0.00
	4.00	45	0	04/28/03	1	13,050.18	13,050.18	0.00	13,050.18
Mind Play site license					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	13,050.18	0.00	0.00	0.00
	5.00	45	0	10/26/02	1	7,315.21	7,315.21	0.00	7,315.21
Computers					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	7,315.21	0.00	0.00	0.00
	6.00	45	0	05/27/03	1	7,536.84	7,536.84	0.00	7,536.84
Computers					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	7,536.84	0.00	0.00	0.00
	8.00	45	0	11/27/02	1	5,808.00	5,808.00	0.00	5,808.00
Mind Play - site license					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	5,808.00	0.00	0.00	0.00
	11.00	45	0	08/19/02	1	600.00	600.00	0.00	600.00
Galileo Software					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	600.00	0.00	0.00	0.00
	12.00	45	0	09/11/02	1	2,821.44	2,821.44	0.00	2,821.44
Classroom Direct					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	2,821.44	0.00	0.00	0.00
	19.00	45	0	10/19/03	1	15,137.18	15,137.18	0.00	15,137.18
Math software					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	15,137.18	0.00	0.00	0.00
	21.00	45	0	12/05/03	1	2,294.03	2,294.03	0.00	2,294.03
Software and computer equip					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	2,294.03	0.00	0.00	0.00
	23.00	45	0	05/15/04	1	2,364.16	2,364.16	0.00	2,364.16
Computer and monitor					2	0.00	0.00	0.00	0.00
SL-Y		5		New	3	2,364.16	0.00	0.00	0.00

Year Ended 06/30/2010

PPD BY Joel D. Huber, CPA, P.C.

ASSET NO.	4797	PTC	PLC	DATE	1	DEPR BASIS	BEGIN A/D	CURRENT DEP	ENDING A/D
DESCRIPTION					2	ITC BASIS	ITC AVAIL	ITC BAS RED	REDUC RECOV
METHOD	BU%	LIFE	N/U		3	ORIG COST	TRADE IN	SALVAGE	IRC 179 EXP
Computer and monitor	24.00	45	0	08/22/03	1	3,764.70	3,764.70	0.00	3,764.70
SL-Y		5		New	3	0.00	0.00	0.00	0.00
DELL COMPUTERS	29.00	45	0	07/27/04	1	21,028.48	21,028.48	0.00	21,028.48
SL-Y		3		New	3	0.00	0.00	0.00	0.00
Laptop computer	31.00	45	0	09/16/05	1	2,657.95	2,657.95	0.00	2,657.95
SL-Y		3		New	3	0.00	0.00	0.00	0.00
SOFTWARE	34.00	45	0	06/30/07	1	5,962.98	4,969.15	993.83	5,962.98
SL-Y		3		New	3	0.00	0.00	0.00	0.00
2 DELL LAPTOPS	35.00	45	0	04/13/07	1	4,211.47	3,509.55	701.92	4,211.47
SL-Y		3		New	3	0.00	0.00	0.00	0.00
CCS PRESENTATION SYSTEMS	36.00	45	0	05/25/07	1	1,915.00	1,595.83	319.17	1,915.00
SL-Y		3		New	3	0.00	0.00	0.00	0.00
* (C) 2: Computers & software *						119,865.18	117,850.26	2,014.92	119,865.18
(C) 3: Furniture									
OFFICE FURNITURE	30.00	45	0	07/28/04	1	4,724.77	4,252.28	472.49	4,724.77
SL-Y		5		New	3	0.00	0.00	0.00	0.00
School Signs	47.00	45	0	08/28/09	1	1,145.48	0.00	81.82	81.82
SL-Y		7		New	3	0.00	0.00	0.00	0.00
* (C) 3: Furniture *						5,870.25	4,252.28	554.31	4,806.59
(C) 4: Buildings & Improvements									
AWNINGS	25.00	45	0	04/01/05	1	1,392.00	1,252.80	139.20	1,392.00
SL-Y		5		New	3	0.00	0.00	0.00	0.00
PARTITIONS	26.00	45	0	07/23/04	1	8,209.62	7,388.64	820.98	8,209.62
SL-Y		5		New	3	0.00	0.00	0.00	0.00
DUCTWORK	27.00	45	0	09/19/04	1	2,664.68	2,398.23	266.45	2,664.68
SL-Y		5		New	3	0.00	0.00	0.00	0.00
AWNINGS	28.00	45	0	10/18/04	1	1,393.33	1,254.01	139.32	1,393.33
SL-Y		5		New	3	0.00	0.00	0.00	0.00
Modular panel	32.00	45	0	07/07/05	1	1,974.34	1,382.04	394.87	1,776.91
SL-Y		5		New	3	0.00	0.00	0.00	0.00
NEW FENCING	33.00	45	0	08/31/06	1	2,482.00	1,241.00	496.40	1,737.40
SL-Y		5		New	3	0.00	0.00	0.00	0.00
Building improvements	37.00	45	0	04/15/08	1	17,000.00	5,100.00	3,400.00	8,500.00
SL-Y		5		New	3	0.00	0.00	0.00	0.00
Roofing improvements	40.00	45	0	11/24/08	1	6,207.00	155.18	310.35	465.53
SL-Y		20		New	3	0.00	0.00	0.00	0.00
Sewer addition	44.00	45	0	10/31/08	1	3,475.00	347.50	695.00	1,042.50
SL-Y		5		New	3	0.00	0.00	0.00	0.00

Year Ended 06/30/2010

PPD BY Joel D. Huber, CPA, P.C.

ASSET NO.	4797	PTC	PLC	DATE	1	DEPR BASIS	BEGIN A/D	CURRENT DEP	ENDING A/D
DESCRIPTION					2	ITC BASIS	ITC AVAIL	ITC BAS RED	REDUC RECOV
METHOD	BU%	LIFE	N/U	3	ORIG COST	TRADE IN	SALVAGE	IRC	179 EXP
Roofing improvement	45.00	45	0	08/03/09	1	3,885.00	0.00	388.50	388.50
SL-Y		5		New	3	3,885.00	0.00	0.00	0.00
Sewer improvements	46.00	45	0	10/23/09	1	1,190.00	0.00	119.00	119.00
SL-Y		5		New	3	1,190.00	0.00	0.00	0.00
* (C) 4: Buildings & Improvements *									
	11	asset(s)		1	49,872.97	20,519.40	7,170.07	27,689.47	
(C) 5: Textbooks									
Textbooks	3.00	45	0	06/14/02	1	5,970.00	5,970.00	0.00	5,970.00
SL-Y		5		New	3	5,970.00	0.00	0.00	0.00
Textbooks	7.00	45	0	10/12/02	1	3,761.15	3,761.15	0.00	3,761.15
SL-Y		5		New	3	3,761.15	0.00	0.00	0.00
Textbooks	9.00	45	0	03/24/03	1	10,285.42	10,285.42	0.00	10,285.42
SL-Y		5		New	3	10,285.42	0.00	0.00	0.00
Textbooks	10.00	45	0	04/28/03	1	3,524.10	3,524.10	0.00	3,524.10
SL-Y		5		New	3	3,524.10	0.00	0.00	0.00
Textbooks	14.00	45	0	01/10/03	1	1,693.50	1,693.50	0.00	1,693.50
SL-Y		5		New	3	1,693.50	0.00	0.00	0.00
Textbooks	15.00	45	0	02/07/03	1	522.86	522.86	0.00	522.86
SL-Y		5		New	3	522.86	0.00	0.00	0.00
Textbooks and Kits	16.00	45	0	05/13/03	1	1,373.77	1,373.77	0.00	1,373.77
SL-Y		5		New	3	1,373.77	0.00	0.00	0.00
Textbooks	17.00	45	0	05/03/03	1	2,502.15	2,502.15	0.00	2,502.15
SL-Y		5		New	3	2,502.15	0.00	0.00	0.00
Textbooks	18.00	45	0	05/13/03	1	1,574.56	1,574.56	0.00	1,574.56
SL-Y		5		New	3	1,574.56	0.00	0.00	0.00
Textbooks	42.00	45	0	08/23/08	1	1,656.85	118.35	236.69	355.04
SL-Y		7		New	3	1,656.85	0.00	0.00	0.00
* (C) 5: Textbooks *									
	10	asset(s)		1	32,864.36	31,325.86	236.69	31,562.55	
GRAND TOTALS									
	47	asset(s)		1	237,482.48	189,780.07	12,613.67	202,393.74	

ASSET SUMMARY

	Assets	Original Cost	Depreciable Basis
Beginning	44	231,262.00	231,262.00
Additions-Full Cost	3	6,220.48	6,220.48
Dispositions	0	0.00	0.00
IRC 179 Expense			0.00
ITC Basis Reduction			0.00
Reduction Recovery			0.00
Ending	47	237,482.48	237,482.48

Year Ended 06/30/2010

PPD BY Joel D. Huber, CPA, P.C.

	Depreciation+179 Exp	Depreciation
Beginning	189,780.07	189,780.07
Current	12,613.67	12,613.67
Dispositions	0.00	0.00
Ending	202,393.74	202,393.74

Method codes: M, Q, Y=Mid-month, -quarter, half-year convention; A=Luxry auto;
AB=Adj basis; Am=Amortized; B=Electric vehicle; D=Purchase date; E=Empwrment
zone pty; F=Farm pty; H=Low income hsng; I=Indian reservation pty; L=Listed;
O=Elect out of IRS like kind exch rules; PU=Public utility pty; R=Renewal
community pty; S=Use subst basis; T=Truck/Van; U=User override of current
deduction; X=IRS like kind exch rules; Z=NY Liberty Zone; 2=Apply JCWA02;
3=Apply JGTRR03; !=Force full depr in final year