Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 07/01/09 **, and ending** 06/30/10

G Check all that apply: ☐ Initial return ☒ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: COLORADO SPRINGS OSTEOPATHIC FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P O BOX 49577 | Room/suite:

City or town, state, and ZIP code: COLORADO SPRINGS CO 80949-9577

A Employer identification number: 84-0488554

B Telephone number (see page 10 of the instructions): 719-635-9057

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,220,062

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	16,951			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	139,620	139,620		
	4	Dividends and interest from securities	41,913	41,913		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-834,203			
	b	Gross sales price for all assets on line 6a 7,679,334				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-635,719	181,533	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,004			60,004
	14	Other employee salaries and wages	5,912			5,912
	15	Pension plans, employee benefits	10,976			9,268
	16a	Legal fees (attach schedule) SEE STMT 2	33,711			33,711
	b	Accounting fees (attach schedule) STMT 3	26,187			25,027
	c	Other professional fees (attach schedule)				
	17	Interest	27,069			27,069
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	4,000			
	19	Depreciation (attach schedule) and depletion STMT 5	40,020			
	20	Occupancy	37,411			37,411
	21	Travel, conferences, and meetings				
	22	Printing and publications	2,079			2,079
	23	Other expenses (att sch) STMT 6	126,319	67,328		38,766
	24	**Total operating and administrative expenses.** Add lines 13 through 23	373,688	67,328		239,247
	25	Contributions, gifts, grants paid	84,000			84,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	457,688	67,328	0	323,247
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,093,407			
	b	**Net investment income** (if negative, enter -0-)		114,205		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	74,529	102,551	102,551
	2	Savings and temporary cash investments	155,993	810,697	810,697
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	54,540		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 7	5,899,614	6,295,649	6,295,649
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 29,112			
		Less accumulated depreciation (attach sch) ▶ STMT 8 24,083	2,854,240	5,029	5,029
	15	Other assets (describe ▶ SEE STATEMENT 9)		6,136	6,136
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,038,916	7,220,062	7,220,062
Liabilities	17	Accounts payable and accrued expenses	30,625	1,160	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) SEE WORKSHEET	1,059,454		
	22	Other liabilities (describe ▶ SEE STATEMENT 10)		1,708	
	23	**Total liabilities** (add lines 17 through 22)	1,090,079	2,868	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7,948,837	7,216,744	
	25	Temporarily restricted		450	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	7,948,837	7,217,194	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,038,916	7,220,062	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,948,837
2	Enter amount from Part I, line 27a	2	-1,093,407
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	361,764
4	Add lines 1, 2, and 3	4	7,217,194
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,217,194

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT #1 FOR LINE 6A, PAGE 1			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,284
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,284
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,284
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,716
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 1,716 Refunded ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 12	10	X	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DORIS RALSTON Telephone no ▶
P.O. BOX 49577
Located at ▶ COLORADO SPRINGS, CO ZIP+4 ▶ 80949

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	5,920,972
b	Average of monthly cash balances			1b	547,566
c	Fair market value of all other assets (see page 24 of the instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	6,468,538
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	6,468,538
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	97,028
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	6,371,510
6	**Minimum investment return.** Enter 5% of line 5			6	318,576

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	318,576
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,284		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,284
3	Distributable amount before adjustments Subtract line 2c from line 1			3	316,292
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	316,292
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	316,292

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	323,247
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	323,247
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	323,247

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2009					
a From 2004					
b From 2005					
c From 2006					
d From 2007					
e From 2008					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ ________					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007					
d Excess from 2008					
e Excess from 2009					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ 07/01/09

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 14				84,000
Total			▶ 3a	84,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					139,620
4 Dividends and interest from securities					41,913
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-834,203
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	-652,670

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -652,670

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X Signature of officer or trustee — Date X 2/9/11 — Title X Executive Director & CEO

Paid Preparer's Use Only

Preparer's signature D. F. B., CPA	Date 2/8/11	Check if self-employed ☐ — Preparer's identifying number (see Signature on page 30 of the instructions) P00264834
Firm's name (or yours if self-employed), address, and ZIP code: REEVES, RIGGS & BRENNER, LLC 1861 AUSTIN BLUFFS PARKWAY, SUITE 200 COLORADO SPRINGS, CO 80918-7865	EIN ▶ 20-3672021	Phone no 719-264-8000

DAA

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization
COLORADO SPRINGS OSTEOPATHIC FOUNDATION

Employer identification number
84-0488554

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
COLORADO SPRINGS OSTEOPATHIC

Employer identification number
84-0488554

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN DRABING 265 HIDDEN VALLEY ROAD COLORADO SPRINGS CO 80919	$ 10,140	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
COLORADO SPRINGS OSTEOPATHIC

Employer identification number
84-0488554

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	120 SHARES - COLGATE PALMOLIVE	$ 10,140	12/15/09
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

DAA

Forms 990 / 990-PF	Mortgages and Other Notes Payable For calendar year 2009, or tax year beginning 07/01/09 , and ending 06/30/10	2009

Name	Employer Identification Number
COLORADO SPRINGS OSTEOPATHIC FOUNDATION	84-0488554

FORM 990-PF, PART II, LINE 21 - ADDITIONAL INFORMATION

	Name of lender	Relationship to disqualified person
(1)	SMH CAPITAL	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)		1,059,454	
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals		1,059,454	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received	Whom Sold	Date Acquired
Date Sold	**Sale Price**	**Cost**	**Expense**	**Depreciation**	**Net Gain / Loss**
OFFICE MOVE - DISPOSED & SALE			PURCHASE		VARIOUS
1/31/10	$ 210	$ 71,077	$	$ 47,988	$ -22,879
SALE OF 3480 CENTENNIAL			PURCHASE		VARIOUS
2/10/10	2,050,000	2,949,161	95,341	170,667	-823,835
"PUBLICLY TRADED SECURITIES"			PURCHASE		
	5,629,124	5,616,613			12,511
TOTAL	$ 7,679,334	$ 8,636,851	$ 95,341	$ 218,655	$ -834,203

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$ 33,711	$	$	$ 33,711
TOTAL	$ 33,711	$ 0	$ 0	$ 33,711

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING & LEGAL	$ 26,187	$	$	$ 25,027
TOTAL	$ 26,187	$ 0	$ 0	$ 25,027

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$ 4,000	$	$	$
TOTAL	$ 4,000	$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description			Date Acquired	Cost Basis	
Prior Year Depreciation	**Method**	**Life**	**Current Year Depreciation**	**Net Investment Income**	**Adjusted Net Income**
DEPRECIATION					
$			$ 40,020	$	$
TOTAL					$ 0
$ 0			$ 40,020	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OFFICE EXPENSE	100			100
ADVERTISING	995			995
ANNUAL REPORT - DESIGN	10			10
BANK CHARGES	804			804
COMMUNITY RELATIONS	140			140
COMPUTER OFFSITE BACKUP FEES	2,845			2,845
DUES & SUBSCRIPTIONS	1,521			1,521
EDUCATION, SEMINARS & BOOKS	1,375			1,375
INSURANCE - D & O EMPLOYMENT	2,406			2,406
INVESTMENT ADVISORY FEES	67,328	67,328		
MEETINGS	9,333			9,333
MISCELLANEOUS	651			651
MOVING EXPENSES	918			918
OFFICE SUPPLIES	2,251			2,251
POST OFFICE BOX RENTAL	176			176
POSTAGE	910			910
TELEPHONE - CELL	550			550
TELEPHONE - LAND & INTERNET	7,359			7,359

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TRAVEL & MEALS	$ 385	$	$	$ 385
WEB SITE/HOSTING FEES	6,037			6,037
CLINIC EXPENSES	12,618			
INVESTMENT DEPRECIATION	7,607			
TOTAL	$ 126,319	$ 67,328	$ 0	$ 38,766

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENTS SMH-5306	$	$ 2,702,315		$ 2,702,315
INVESTMENTS SMH-5306 FMV		-457,209		-457,209
INVESTMENTS SMH-0018		2,693,777		2,693,777
INVESTMENT SMH-0018 FMV		126,485		126,485
INVESTMENTS SMH-0261	3,211,944			
INVESTMENTS SMH-0261 FMV	28,119			
INVESTMENTS SMH-0001		284,923		284,923
INVESTMENTS SMH-0001 FMV		-15,719		-15,719
INVESTMENTS SMH-0279	3,417,071			
INVESTMENTS SMH-0279 FMV	-783,723			
INVESTMENTS MORNINGSTAR		1,003,072		1,003,072
INVESTMENTS MORNINGSTAR FMV		-66,712		-66,712
ACCRUED INCOME	26,203	24,717		24,717
TOTAL	$ 5,899,614	$ 6,295,649		$ 6,295,649

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING	$ 2,360,861	$	$ 0	$
EQUIPMENT & FURNITURE	100,189	29,112		5,029
ACCUMULATED DEPRECIATION			24,083	
LAND	457,654			
TOTAL	$ 2,918,704	$ 29,112	$ 24,083	$ 5,029

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
OTHER RECEIVABLES	$	$ 4,761	$ 4,761
SECURITY DEPOSIT		1,375	1,375
TOTAL	$ 0	$ 6,136	$ 6,136

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
PAYROLL LIABILITIES	$	$ 1,708
TOTAL	$ 0	$ 1,708

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	$ 361,764
TOTAL	$ 361,764

Federal Statements

Statement 12 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address City, State, Zip
JOHN DRABING	265 HIDDEN VALLEY ROAD COLORADO SPRINGS CO 80919

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DORIS L. RALSTON 2320 COURTNEY DRIVE COLORADO SPRINGS CO 8091~~8~~9	EXEC. DIRECT	40.00	60,004	0	0
THOMAS MCCARTHY, D.O. 175 S. UNION BLVD., SUITE 200 COLORADO SPRINGS CO 80910	BOARD PRES.	2.00	0	0	0
MICHAEL WELSH, D.O. 340 PRINTERS PARKWAY COLORADO SPRINGS CO 80910	PAST PRES.	2.00	0	0	0
JOHN KURISH, D.O. 5265 NORTH ACADEMY BLVD. COLORADO SPRINGS CO 80918	PRES ELECT	2.00	0	0	0
LYNN GILFILLAN-MORTON M. ED. P.O. BOX 62784 COLORADO SPRINGS CO 80962	SECRETARY	2.00	0	0	0
PENNY SAYRE 3680 CAMELS VIEW COLORADO SPRINGS CO 8090~~6~~4	TREASURER	1.00	0	0	0
LINDSAY FISCHER, ESQ. 55 MARLAND ROAD	DIRECTOR	4.00	0	0	0

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
COLORADO SPRINGS CO 80906					
WILLIAM GRIFFIS, D.O. 2162 HOLLOW BROOK DRIVE COLORADO SPRINGS CO 80918	DIRECTOR	2.00	0	0	0
THOMAS HIGGINBOTHAM ,D.O. 1430 S. 21ST STREET, SUITE 101 COLORADO SPRINGS CO 80904	DIRECTOR	2.00	0	0	0
STEVE PETERSCHMIDT 2120 ALAMOSA DRIVE COLORADO SPRINGS CO 80920	DIRECTOR	1.00	0	0	0
GERALD TRAVERS, D.P.M. 50 BRIARCREST PLACE COLORADO SPRINGS CO 80906	DIRECTOR	2.00	0	0	0
MARY WALL, R.N. 1042 HILL CIRCLE COLORADO SPRINGS CO 80904	DIRECTOR	2.00	0	0	0
SCOTT WOODY, D.O. 2164 HOLLOW BROOK DRIVE COLORADO SPRINGS CO 80918	DIRECTOR	2.00	0	0	0

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Relationship	Address / Status	Address / Purpose	Amount
SET FAMILY MEDICAL CLINIC	825 E. PIKES PEAK #29	COLORADO SPRINGS CO 80903	8,000
PIKES PEAK HOSPICE	825 E. PIKES PEAK #600	COLORADO SPRINGS CO 80903	4,000
CASA OF THE PIKES PEAK	701 SOUTH CASCADE	COLORADO SPRINGS CO 80903	8,000
EL PASO COUNTY MEDICAL	730 CITADEL DRIVE EAST	COLORADO SPRINGS CO 80909	8,000
MISSION MEDICAL CLINIC	2125 E. LA SALLE	COLORADO SPRINGS CO 80909	4,000
UNIV OF COLO FOUNDATION	1420 AUSTIN BLUFFS PKWY	COLORADO SPRINGS CO 80918	4,000
COLORADO DENTAL ASSOC.	3690 SOUTH YOSEMITE	DENVER CO 80238	8,000
CS THERAPEUTIC RIDING	3254 PASEO ROAD	COLORADO SPRINGS CO 80909	8,000
HARBOR HOUSE COLLABORATIV	1710 E PIKES PEAK #100	COLORADO SPRINGS CO 80909	8,000
PIKE VISTA COMM. HEALTH	340 PRINTERS PARKWAY	COLORADO SPRINGS CO 80910	8,000
CHILLDREN'S ADVOCACY CENT	423 SOUTH CASCADE	COLORADO SPRINGS CO 80903	7,500
TLC PHARMACY	555 EAST COSTILLA	COLORADO SPRINGS CO 80903	8,500
TOTAL			84,000

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2009** Attachment Sequence No **67**

Name(s) shown on return: COLORADO SPRINGS OSTEOPATHIC FOUNDATION

Identifying number: 84-0488554

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	4,247

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	43,380
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a)	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	47,627
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

THERE ARE NO AMOUNTS FOR PAGE 2

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Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Prior MACRS:												
229	DESK	7/24/03	803				803	7	HY	200DB	696	35
	Mass Sale 1/31/10											
243	DESK-JASON	5/23/04	475				475	7	HY	200DB	411	22
	Mass Sale 1/31/10											
251	KM 4035 COPIER	11/04/04	7,913				7,913	5	HY	200DB	7,457	456
	Mass Sale 1/31/10											
264	HP LAPTOP COMPUTER	8/15/05	837				837	5	MQ	200DB	734	57
	Mass Sale 1/31/10											
265	FURNITURE (LINDA HOLLAND'S OFFI	8/23/05	1,193				1,193	7	MQ	200DB	867	65
	Mass Sale 1/31/10											
266	INTEL CEL WORKSTATION (FOR FAX	11/30/05	400				400	5	MQ	200DB	337	29
	Mass Sale. 1/31/10											
267	FMC PRINTER	12/09/05	337				337	5	MQ	200DB	285	24
	Mass Sale 1/31/10											
268	TOSHIBA LAPTOP COMPUTER	12/20/05	883				883	5	MQ	200DB	745	100
274	OKIDATA LASER PRINTER	5/30/06	285				285	5	MQ	200DB	227	19
	Mass Sale 1/31/10											
275	OKIDATA LASER PRINTER	5/30/06	285				285	5	MQ	200DB	227	19
	Mass Sale 1/31/10											
277	PRINTER	6/30/06	588				588	5	MQ	200DB	467	41
	Mass Sale 1/31/10											
280	COMPUTER EQUIPMENT	8/11/06	6,897				6,897	5	MQ	200DB	5,283	475
	Mass Sale. 1/31/10											
281	COMPUTER SERVER	12/14/06	3,300				3,300	5	MQ	200DB	2,409	375
283	FIRE ALARM SYSTEM	6/11/07	1,408				1,408	7	MQ	200DB	715	124
	Mass Sale 1/31/10											
288	PHONE SYSTEM	6/11/07	14,930				14,930	7	MQ	200DB	7,585	1,311
	Mass Sale 1/31/10											
289	WINDOW BLINDS	6/11/07	3,946				3,946	7	MQ	200DB	2,005	346
	Mass Sale 1/31/10											
291	NEW BUILDING	6/11/07	2,472,995				2,472,995	39	MM	S/L	129,462	39,632
	Mass Sale 2/10/10											
292	DONOR WALL	6/11/07	1,778				1,778	7	MQ	200DB	903	250
			2,519,253				2,519,253				160,815	43,380
Other Depreciation:												
55	MICROSCOPE	10/13/94	1,149				1,149	7	MO	S/L	1,149	0
	Mass Sale 1/31/10											
56	BOOKSHELVES (4 SHELVES)	10/13/94	126				126	7	MO	S/L	126	0
94	FILE CABINET	6/15/88	300				300	7	MO	S/L	300	0
98	FILE CABINET	7/23/86	291				291	5	MO	S/L	291	0
99	FIREPROOF CABINET	8/15/88	522				522	7	MO	S/L	522	0
101	BARRISTER BOOKSHELF	3/31/89	774				774	7	MO	S/L	774	0
113	REFRIGERATOR	3/10/93	484				484	7	MO	S/L	484	0
	Mass Sale 1/31/10											
119	OPEN LATERAL SHELVING MEDICAL	1/15/97	730				730	7	MO	S/L	730	0
	Mass Sale 1/31/10											
149	REFRIGERATOR	1/15/99	590				590	7	MO	S/L	590	0
	Mass Sale 1/31/10											
158	DESK, CREDENZA, BRIDGE (DORIS)	12/31/98	1,100				1,100	7	MO	S/L	1,100	0
160	500 SERIES LATERAL FILE	12/31/98	438				438	7	MO	S/L	438	0
176	CABINETS-DICKERMAN	6/15/00	466				466	5	MO	S/L	466	0
	Mass Sale 1/31/10											
183	INTEL SWITCHES 1-16 PORT 1-24 POR	10/27/99	1,900				1,900	5	MO	S/L	1,900	0
	Mass Sale 1/31/10											
185	INTEL SWITCH 24 PORT	11/18/99	1,100				1,100	5	MO	S/L	1,100	0
	Mass Sale 1/31/10											
186	HP JET DIRECT CARD	11/18/99	1,400				1,400	5	MO	S/L	1,400	0
	Mass Sale 1/31/10											
198	UNIX SERVER FOR MED MANAGER U	7/11/00	3,800				3,800	5	MO	S/L	3,800	0
205	CREDENZA	8/31/00	499				499	7	MO	S/L	499	0
208	FILE CABINETS (2)	2/02/01	320				320	5	MO	S/L	320	0
217	LDC PROJECTOR	10/07/02	1,700				1,700	5	MO	S/L	1,700	0
262	RAISER'S EDGE SOFTWARE	7/25/05	6,143				6,143	3	MO	S/L	6,143	0
293	LAND	6/11/07	457,654				457,654	0	--	Land	0	0
	Mass Sale 2/10/10											
295	TC4400 TABLETS, RE UPGRADE	8/14/07	3,700				3,700	5	MO	S/L	1,418	432
	Mass Sale. 1/31/10											

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Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
296	NEW ALARM SYSTEM Mass Sale. 1/31/10	8/14/07	5,157				5,157	5	MO	S/L	1,977	601
297	FLAGSTONE SIGN Mass Sale. 1/31/10	8/29/07	7,000				7,000	7	MO	S/L	1,833	584
298	NEW PAGING SYSTEM Mass Sale 1/31/10	8/29/07	1,168				1,168	5	MO	S/L	428	136
299	HP PRINTER (8240) & INSTALL	9/14/07	475				475	5	MO	S/L	174	95
300	DOOR PHONE Mass Sale 1/31/10	10/12/07	2,032				2,032	5	MO	S/L	711	237
301	COMPUTER TABLET Mass Sale 1/31/10	1/15/08	1,699				1,699	5	MO	S/L	510	198
302	FAXSERVER/XEON/CHECKPOINT	2/27/08	2,995				2,995	5	MO	S/L	799	599
303	CABINBET FOR DRINKS, SCREWS, ET(Mass Sale 1/31/10	4/14/08	431				431	7	MO	S/L	77	36
304	LASER PRINTER MF4050	9/28/07	272				272	5	MO	S/L	95	55
307	INTEL WORKSTATION 3 GHZ Mass Sale 1/31/10	1/14/08	550				550	5	MO	S/L	165	64
308	WORKSTATION FOR CLINIC (USED) Mass Sale 1/31/10	2/14/08	275				275	5	MO	S/L	78	32
309	CHECKPOINT 500W VPN FIREWALL Mass Sale 1/31/10	4/29/08	950				950	5	MO	S/L	222	111
310	(4) DELL 3 6 GHZ WORKSTATIONS	4/29/08	2,495				2,495	5	MO	S/L	582	499
311	FUJITSU SCANNER F4220	5/14/08	900				900	5	MO	S/L	210	180
312	FINAL COSTS TO NEW BUILDING Mass Sale 2/10/10	7/01/07	14,012				14,012	39	MO	S/L	719	209
313	FRONT DOOR TIME DELAY BUTTONS Mass Sale 2/10/10	9/12/07	698				698	7	MO	S/L	183	58
314	ACCOUSTICAL PANELS Mass Sale 2/10/10	1/03/08	2,032				2,032	39	MO	S/L	78	31
315	EXTERIOR SIGNAGEMass Sale 2/10/10	2/27/08	943				943	7	MO	S/L	180	78
316	ELECTRICAL - ALARM SYSTEM Mass Sale 2/10/10	5/15/08	398				398	39	MO	S/L	12	6
317	BATHROOM FIXTURE & WIRING Mass Sale 2/10/10	5/15/08	430				430	39	MO	S/L	13	6
	Total Other Depreciation		530,098				530,098				34,296	4,247
	Total ACRS and Other Depreciation		530,098				530,098				34,296	4,247
	Grand Totals		3,049,351				3,049,351				195,111	47,627
	Less: Dispositions and Transfers		3,020,240				3,020,240				173,181	45,474
	Less: Start-up/Org Expense		0				0				0	0
	Net Grand Totals		29,111				29,111				21,930	2,153

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
INTEREST INCOME	$ 139,620			
TOTAL	$ 139,620			

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
DIVIDEND INCOME	$ 41,913			
TOTAL	$ 41,913			