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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

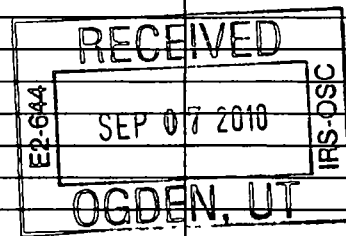
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **07/01/09**, and ending **06/30/10**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>ReSource Trust, Inc.</b>		A Employer identification number <b>82-0466465</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>PO Box 3125</b>		B Telephone number (see page 10 of the instructions) <b>208-726-9022</b>
	City or town, state, and ZIP code <b>Ketchum ID 83340</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 989,472</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,203	21,203		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-19,030			
	b Gross sales price for all assets on line 6a 195,613				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,173	21,203	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	3,951			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	438			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) Stmt 4	9,607	9,607		
	24 Total operating and administrative expenses. Add lines 13 through 23	13,996	9,607		0
	25 Contributions, gifts, grants paid	52,550			52,550
26 Total expenses and disbursements. Add lines 24 and 25	66,546	9,607	0	52,550	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-64,373				
b Net investment income (if negative, enter -0-)		11,596			
c Adjusted net income (if negative, enter -0-)			0		



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**82-0466465**

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing	<b>10,476</b>	<b>8,795</b>	<b>8,795</b>
	<b>2</b> Savings and temporary cash investments	<b>9,407</b>	<b>2,570</b>	<b>2,570</b>
	<b>3</b> Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	<b>7</b> Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use			
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) <b>See Stmt 5</b>	<b>1,000,281</b>	<b>944,793</b>	<b>978,107</b>
	<b>c</b> Investments—corporate bonds (attach schedule)			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	<b>12</b> Investments—mortgage loans			
	<b>13</b> Investments—other (attach schedule)			
	<b>14</b> Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
<b>15</b> Other assets (describe ▶)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	<b>1,020,164</b>	<b>956,158</b>	<b>989,472</b>	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses			
	<b>18</b> Grants payable			
	<b>19</b> Deferred revenue			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule)			
	<b>22</b> Other liabilities (describe ▶)			
<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)	<b>0</b>	<b>0</b>		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted			
	<b>25</b> Temporarily restricted			
	<b>26</b> Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here ▶</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	<b>1,020,164</b>	<b>956,158</b>	
<b>30</b> <b>Total net assets or fund balances</b> (see page 17 of the instructions)	<b>1,020,164</b>	<b>956,158</b>		
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	<b>1,020,164</b>	<b>956,158</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	<b>1,020,164</b>
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	<b>-64,373</b>
<b>3</b> Other increases not included in line 2 (itemize) ▶ <b>See Statement 6</b>	<b>3</b>	<b>367</b>
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	<b>956,158</b>
<b>5</b> Decreases not included in line 2 (itemize) ▶	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	<b>956,158</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>N/A</b>			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">                     If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	48,000	1,064,279	0.045101
2007	71,904	1,368,466	0.052544
2006	52,211	1,335,597	0.039092
2005	69,596	1,299,240	0.053567
2004	55,962	1,217,312	0.045972

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.236276
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.047255
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	1,068,581
<b>5</b> Multiply line 4 by line 3	<b>5</b>	50,496
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	116
<b>7</b> Add lines 5 and 6	<b>7</b>	50,612
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	52,550

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>116</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>116</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>116</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	<b>199</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>199</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>83</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <b>0</b> <b>Refunded</b>	<b>11</b>	<b>83</b>

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>N/A</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>N/A</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>ID</b>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>Gary Shelton</b> <b>2056 NW Talapus Ct</b> Located at ► <b>Bend, OR</b>	Telephone no ► <b>208-720-3255</b> ZIP+4 ► <b>977001</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>N/A</b>	
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )	<b>N/A</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )	<b>N/A</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<b>X</b>

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Form 990-PF (2009) **ReSource Trust, Inc.****82-0466465**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	

Form **990-PF** (2009)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,066,767</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>18,087</b>
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>1,084,854</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>1,084,854</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>16,273</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>1,068,581</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>53,429</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>53,429</b>
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	<b>116</b>
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>116</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>53,313</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>53,313</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>53,313</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>52,550</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>52,550</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>116</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>52,434</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>53,313</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			<b>52,462</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <b>52,550</b>				
<b>a</b> Applied to 2008, but not more than line 2a			<b>52,462</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				<b>88</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				<b>53,225</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see page 27 of the instructions and Part VII-A, question 9)
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**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5)
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**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test—enter

**(1) Value of all assets**

**(2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test—enter.**

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

[illegible]

**Part XV**      **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

**N/A**

**b The form in which applications should be submitted and information and materials they should include**

**N/A**

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV** **Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>See Attached Listing</b>				<b>52,550</b>
<b>Total</b>			<b>▶ 3a</b>	<b>52,550</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	



**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
  - (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
  - (2)** Purchases of assets from a noncharitable exempt organization
  - (3)** Rental of facilities, equipment, or other assets
  - (4)** Reimbursement arrangements
  - (5)** Loans or loan guarantees
  - (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**Secretary/Treasurer**

**Title**

**Sign Here**

**Paid  
Preparer's  
Use Only**

Preparer's  
signature

**Gary K. Shelton, CPA, CFP**

Date \_\_\_\_\_

08/24/10

Check if  
self-employed ►

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)

P00190710

Firm's name (or yours if self-employed), address, and ZIP code

**Gary K. Shelton, CPA**

2056 NW Talapus Ct

Bend, OR 97701-5488

FIN ▶

Phone no **208-720-3255**

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
Thru Bel Air		Various	Various	\$ 186,055	\$ 203,031	\$	\$	\$	-16,976
Thru Bel Air		Various	Various	\$ 9,558	\$ 11,612				-2,054
Total				\$ 195,613	\$ 214,643	\$	\$ 0	\$ 0	\$ -19,030

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tax Preparation	\$ 3,951	\$	\$	\$
Total	\$ 3,951	\$ 0	\$ 0	\$ 0

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax Paid-Bel Air	\$ 438	\$	\$	\$
Total	\$ 438	\$ 0	\$ 0	\$ 0

## Federal Statements

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### Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Bank charges	162	162		
Bel Air management fees	9,427	9,427		
Public Notice & Admin fees	18	18		
Total	\$ 9,607	\$ 9,607	\$ 0	\$ 0



**Federal Statements**
**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Bel Air Investment Advisors, LLC	\$ 1,000,281	\$ 944,793	Cost	\$ 978,107
Total	\$ 1,000,281	\$ 944,793		\$ 978,107

**Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
Accrual Adjustments	\$ 367
Total	\$ 367

## Federal Statements

**Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
William A. McMahan P.O. Box 2325 Ketchum ID 83340	President	0.00	0	0	0
Sheila Liermann PO Box 3125 Ketchum ID 83340	Secty/Treas	0.00	0	0	0
Bonnie Brown 2965 Ingalls Way Eugene OR 97401	Director	0.00	0	0	0
Judd McMahan 26 Townsend Gulch Road Bellevue ID 83313	Director	0.00	0	0	0
Heather McMahan 26 Townsend Gulch Rd Bellevue ID 83313	Director	0.00	0	0	0

**ReSource Trust  
P.O. Box 5919  
Ketchum, Idaho 83340  
(208) 726-9022  
Tax Identification # 82-0466465**

**Funds Disbursed for the Year  
July 1, 2009 to June 30, 2010**

**College of Southern Idaho Foundation**

Attn: Jude Hawks  
1050 Fox Acres Road  
Hailey, Idaho 83333  
(208) 788-2033  
Funds Disbursed: \$2,000.00, check no. 709, dated June 4, 2009  
Go to: <http://www.csi.edu>

The grant is allocated through the College of Southern Idaho Foundation as an anonymous scholarship for a student at the CSI Wood River campus who speaks English as their second language and has a child or children and is juggling work, family and school.

**COMMUNITY BASED REHABILITATION, *DAR ES SALAAM, TANZANIA***

**WWW.CCBRT.OR.TZ**

Attn: Erwin Telemans, Physiotherapist  
E-Mail Address: [etelemans@hotmail.com](mailto:etelemans@hotmail.com)  
Funds disbursed: \$7,000.00 by Wire-Transfer on June 23, 2010, from U.S. Bank, Ketchum, Idaho to:

Bank Name: Bank Brussels Lambert  
Bank Branch: Dreef 62  
Bank Address: 9930 Zomergem, Belgium  
Beneficiary's Name: Erwin Telemans  
Account Number: 310-0764052-69  
For Further Credit: CCBRT, Dar es Salaam, Tanzania

**See: [www.ccbrt.or.tz](http://www.ccbrt.or.tz)**

Funds to be divided between the two projects:

1. CCBRT (Comprehensive Community Based Rehabilitation Tanzania) is a private Non-Governmental Tanzanian Society. CCBRT's vision is to improve the quality of

live of people living with disabilities and for those living with HIV Aids. It started in 1994 and is now one of Africa's largest disability projects. In the year 2000, the Disability Hospital opened its doors where in average 10,000 surgeries are performed every year, of which 173 on fistula. The Holistic HIV Aids program also run by CCBRT is a legal aid and an orphan program through which youngsters are being supported with primary schooling.

2. The Mabinti Center, Dar Es Salaam, in Tanzania, is a training center for disadvantaged girls and young women. Mabinti targets orphan girls who have lost their parent(s) to HIV/Aids and young women who have an operation for fistula. The Mabinti Center gives these women the opportunity to acquire a trade and develop entrepreneurial skills, thus enabling them to become economically independent and obtain a better standard of living.

#### **Esel – Initiative**

##### **The Donkey Initiative**

Attn: Stefanie Christmann, Chairwoman

Siegfriedstr. 19

13156 Berlin

Germany

Tel.: 030 / 440 481 88

Funds disbursed: \$1,000.00, Check No. 732, dated June 23, 2010

Go to: <http://www.eritreadonkeys.org>

The Esel-Initiative (German for "Donkey Initiative") was founded in 1995 with the aim of relieving single mothers in Eritrea of the hardship of carrying water and helping them take care of themselves and their families. The project is carried out in cooperation with the National Union of Eritrean Women (NUEW, also known as "Hamade") a semi-governmental organization composed mainly of former women fighters. The NUEW has representatives even in the smallest villages of Eritrea. The women receive female donkeys so they can raise further generations. Every woman gets an 80-liter water container made of Indian rubber together with her donkey. Before the war, a donkey plus container cost 600 Nakfa in average - some 75 Euro. Prices have risen since the war, however, and the NUEW now pays 750 Nakfa in average, the equivalent of some 90 Euros. Women that in the past would not dream of owning even a hen now have their own donkey. Inspired by the perspective of earning a steady income with the donkey, many recipients free themselves from traditional roles - they become entrepreneurs, engage in economic activities previously reserved to men, and demonstrate that single mothers are not doomed to be poor, but can instead reach prosperity for their family, when given a little help to start with. Their definition of prosperity being: enough water, burning wood for cooking, three meals a day, school for their children, and freedom from the fear of not finding work the following day. In many cases, the first major wish that women fulfill with the money earned on their own is to improve or rebuild the roof of their home. With a donkey, family roles are redefined. Carrying water is the exclusive domain of women and girls, but when there's a donkey, the boys go as well. For the girls this means having more time to go to school, and maybe even some time to play.

**The Wishing Star Foundation**

Attn: Paula Nordgaarden, Executive Director  
139 South Sherman  
Spokane, Washington 99202  
(509) 744-3411  
Go to: <http://www.wishingstar.org>

Funds Disbursed: \$5,000.00, check no. 733, Dated June 30, 2010

The Wishing Star Foundation, a non-profit foundation, grants wishes to children with life threatening or potentially life-shortening illnesses. Wishing Star serves children in the state of Idaho, eastern Washington and parts of eastern Oregon and northern Nevada. The average Wish cost is approximately \$5000.00, and 89% of funds raised goes directly to the children. This grant was allocated to the Wishing Star Wishing Well, which is money set aside to directly fund children's Wishes.

**The Big Wood School**

After-School Study-Skills Program  
Attn: Pre-School Director  
Post Office Box 660  
Ketchum, Idaho 83340  
(208) 726-9053  
Go to: <http://pcbwt-test.org/bigwoodschooll.html>

Funds Disbursed: \$2,500.00, check no. 734, dated June 30, 2010

The Big Wood School is a community of welcoming and nurturing educators dedicated to encouraging young people in their spiritual growth and providing professional guidance to develop cognitive, social, emotional, and physical skills. This grant is to be applied toward the scholarship for a Spanish-speaking student in the after-school study-skills program.

**University of Montana Foundation**

Attn: Mr. Peter Bensen, Director of Development, College of Arts & Sciences  
Post Office Box 7159  
Missoula, Montana 59807-7159  
(406) 342-2697  
Go to: [http://www.cas.umt.edu/english/creative\\_writing/default.html](http://www.cas.umt.edu/english/creative_writing/default.html)

Funds Disbursed: \$1,000.00, check no. 713, dated June 4, 2009

The grant is allocated through the University of Montana Foundation as a scholarship in the creative writing department for a talented student or students in financial need.

**Domestic Violence & Sexual Assault Center**

Attn: Teena McBride, Director

1050 Memorial Drive

Idaho Falls, Idaho 83402

(208) 529-4352

Go to: [http://www.idvsa.org/membership/index.cfm?msection\\_id=8](http://www.idvsa.org/membership/index.cfm?msection_id=8)

Funds Disbursed: \$1,000.00, check no.736, dated June 30, 2010

An organization which needs funding to meet the needs of rape and other violent crime victims. This Grant would be used to shelter victims on a temporary basis and other needs that victims of such crimes might require.

**Salish Kootenai College**

Attn: Joseph McDonald, President

P.O. Box 70

Pablo, Montana 59855

Go to: <http://www.skc.edu/>

Funds Disbursed: \$2,000.00, check no. 737, dated June 30, 2010

Salish Kootenai College, the tribal college of the Confederated Salish and Kootenai Tribes of the Flathead Indian Reservation, serves more than 1100 students in a variety of programs. In 2005, 800 Indian students from 72 Indian reservations and 300 students from 6 counties in Western Montana enrolled in degree programs. 72% of the students qualified for need-based Pell grants, a rate higher than any public or private college in Montana. Created in 1976, the 100-acre campus and 17 buildings are debt free. The College has been cited for educational excellence by the Carnegie Foundation, the U.S. Department of Education, and the W.K. Kellogg Foundation for the Advancement of Teaching. Most importantly, Salish Kootenai College is a national leader in recruiting, retaining and graduating Indian students. This grant is for student scholarships.

**Munsel School**

111 South Highland #408

Memphis, TN 38111

Phone: 901-377-4834

Go to: [www.munselschool.org](http://www.munselschool.org)

Disbursed: \$5000.00, check no. 738, dated June 30, 2010:

The Munsel School is a boarding school for children (ages 7-18) of nomadic Yak herders in the Nangchen region of Eastern Tibet called Kham. The Munsel school was destroyed by earthquake in winter 2009-2010. Its extreme altitude and climate make its inhabitants among the most isolated and poorest in China. Nangchen is home to an estimated 60,000 subsistence farmers and nomadic herding families. Malnutrition is commonplace among the children. The rebuilt Munsel School will offer optional training in meditation and

Buddhist studies along with a modern education. The Munsel School will be re-built near the largest village and in close proximity to hot springs that will provide heat, warm water for bathing, and provide the proper environment for a greenhouse.

**Global Grassroots**

45 Lyme Road, Suite 206

Hanover, NH 03755

Tel: (+1) 603.523.7006

Fax: (+1) 603.619.0076

Go to: [www.globalgrassroots.org](http://www.globalgrassroots.org)

Funds Disbursed: \$3000.00, check no. 739, Dated June 30, 2010

Global Grassroots Mission Statement: Global Grassroots is a 501© (3) non-profit organization which invests in social entrepreneurship to advance women's wellbeing in poor countries. Our Mission is to unite, empower and support relief of poor, distressed and underprivileged women worldwide. First, we train communities in the use of socially entrepreneurial approaches to social change. Second, we help visionaries launch their new ideas through collaborative investment. Third, we spread social change by helping other small communities replicate and adapt existing ideas from our growing portfolio of social innovation. Last, we engage in creative campaigns to tell the living stories of suffering and triumph to raise awareness of critical women's issues globally. Our vision is that the challenges of oppression will unite women globally, that the stories of women's triumphs will inspire others to act, and that ideas benefiting women will enable countless others advance social change.

**The RoughRider Wheelchair Project**

c/o Arthur B. Schultz Foundation

c/o Linn Kincannon & Erik Schultz

101 Meadowbrook Road

Hailey, Idaho 83333

Go to: <http://www.absfoundation.org/>

Funds Disbursed: \$750.00, check no. 740, dated June 30, 2010

The Arthur B. Schultz Foundation provided the seed money to design and manufacturing wheelchairs which are sturdy, long-lasting and compatible with the terrain of Vietnam. And now they are looking for money to build wheelchairs. Each wheelchair costs about \$140 and the ReSource Trust has purchased 10 wheelchairs to be donated to a handicapped person in Vietnam. The ReSource Trust will be sent a photo of the recipient of the wheelchair with their new rig.

**Kronendal Primary School**

Andrews Road

Hout Bay 7806

P.O. Box 27007

Hout Bay, Cape Town, South Africa 7872

Cape Town, South Africa

Tel (021) 790 2060/3530

Principal: Andre Kamos

Email: [principal@kronendal.co.za](mailto:principal@kronendal.co.za)

Go to: <http://www.kronendal.co.za/>

Funds disbursed: \$4,000.00 by wire-transfer to the school, June 23, 2010

Grant to Kronendal Primary School, Andrews Road, Hout Bay, Cape Town, South Africa, the sum of USD \$4000.00. This grant is to be used for scholarships for Black children and children of color that show aptitude and excel in their studies, but whose family may have a difficult time paying tuition to the Kronendal Primary School. Our hope is that children whose parent(s) may be affected by AIDS/HIV will be given special consideration.

Wire Funds to:       First National Bank  
                          Cape Town, South Africa  
                          Branch Code 204009 – Hout Bay  
                          Account No. 53452884035

For Credit to:       Kronendal Primary School  
                          Andrews Road, Hout Bay, Cape Town, South Africa  
                          Attn: André Kamos, Principal

**Bring Me A Book Foundation**

Elizabeth Wood and Diane Calvi

1045 Terra Bella Avenue

Mountain View, CA 94043

Tel 650.625.5000 ext. 230

Fax 650.625.9974

Go to: [www.bringmeabook.org](http://www.bringmeabook.org)

Funds Disbursed: \$1500.00, Check No. 741, dated June 30, 2010

Bring Me A Book's mission is to provide easy access to the best children's books and inspire reading aloud to children. By providing libraries of high quality children's books and read aloud workshops to underserved communities, Bring Me A Book inspires reading aloud to children, the most important factor in determining a child's future



success in reading. Verbiage from their website: Challenge: More than 80% of low-income childcare centers lack age-appropriate books. Solution: The Bookcase Library Program provides bookcases of age-appropriate, culturally diverse, hardback books in multiple languages to children in underserved communities. These libraries are placed in pre-schools, childcare centers, elementary schools, and community centers. For children who haven't been exposed to quality books, Bring me a Book's Bookcase Libraries are pure magic. Bookcase Libraries are filled with 30 brand new, high-quality hardcover books representing the best in children's literature. We place Bookcase Libraries (both books and bookcases) in: state-funded preschools, child development centers, and elementary schools. Bring Me a Book is unique. Titles are carefully chosen to best reflect the background, age, and reading level of the communities we serve. Each Bookcase Library comes with a plaque that recognizes the donor and bookplates recognizing both the donor and recipients.

Diane Calvi is President and Founder of BMAB: [dcalvi@bringmeabook.org](mailto:dcalvi@bringmeabook.org)

### **The Smile Train**

41 Madison Avenue  
New York, NY 10010-2202

By phone: 1-877-KID-SMILE (1-877-543-7645)

Funds disbursed: \$1,000.00, Check no. 742, dated June 30, 2010

Go to: [www.smiletrain.org](http://www.smiletrain.org)

From their website: The Smile Train, Changing the World One Smile at a Time based in New York. Provide cleft surgery in China, Indian, Africa, Brazil and Mexico. 100% of the support goes towards programs, 0% goes to administration, fundraising and overhead. The surgery can take as little as 45 minutes and can cost as little as \$250 and it changes a child's life forever.

### **The Hunger Coalition**

P.O. Box 1576

Hailey, Idaho 83333

Phone 208.788.0121

Fax 208.928.7167

[info@thehungercoalition.org](mailto:info@thehungercoalition.org)

Federal Tax ID Number 72-1582755

Go to: <http://www.thehungercoalition.org/>

Funds disbursed: \$1,500.00, check no. 742, dated June 30, 2010

The Hunger Coalition strives to end hunger in the Wood River Valley by providing wholesome food to those in need and by promoting solutions to the underlying causes of hunger through collaboration, education and advocacy.

Did You Know... 450 children in Blaine County live in poverty? (US Census, Small Area Income Estimates Program (SAIPE) 2008). The average yearly wage for a woman in Idaho is \$12,500.

**The Animal Shelter of the Wood River Valley**

**Paws for Hunger Program**

P.O. Box 1496

Hailey ID 83333

Telephone: 208-788-4351 FAX: 788-3601

EMAIL: [info@animalshelterwrv.org](mailto:info@animalshelterwrv.org)

Go to: <http://www.animalshelterwrv.org/>

Funds Disbursed: \$1,500, Check No. 722, Dated June 4, 2009

Go to: <http://www.animalshelterwrv.org/>

The Animal Shelter of the Wood River Valley is an IRS designated 501(c)3 non-profit organization. Tax ID#: 82-0351171

The Animal Shelter of the Wood River Valley, in conjunction with the Hunger Coalition, launched its new program, "Paws for Hunger" on April 9, 27, 2009. This program was designed to help people struggling to afford food for their family pets. The Animal Shelter has raised funds through donations to purchase dog and cat food at a discount and then, with the help of the Hunger Coalition, distribute the pet food to people and families in need. The ASWRV Paws for Hunger needs \$500 each month to meet the community needs.

**Senior Center of Blaine County-- Meals on Wheels**

721 S 3rd Ave

P.O. Box 28

Hailey, ID 83333

(208) 788-3468

Go to: <http://www.blainecountyseniors.org/>

Funds Disbursed: \$1,000.00, Check no. 745, dated June 30, 2010

(Grant Designated to the Home Delivered Meals Program)

Mission Statement: To connect older adults and the community through services and programs. The Connection is your resource in the community for information and referral. Philosophy: The Senior Connection understands that aging is a normal process. However, Seniors need peers with whom they can interact and who are available as a source of encouragement and support.

Home Delivered Meals are made fresh right in the Senior Connections kitchen each morning the meals are delivered. Meals are healthy and meet RDA requirements. We prepare special need diets for diabetic, low salt etc. Meals include protein, vegetables, starch, desert, snacks, drinks, fruit, etc. New Menu's are printed monthly. Qualified Older Adults receive the meals on donation status. Older Adults that do not meet the Area

Agency Requirements are charged \$4.00 a meal.

**FREEMED**

Attn: John Buzzell, Director  
301 South Boulevard, Suite 2  
Idaho Falls, Idaho 83401-3917  
Email: [stvin@ida.net](mailto:stvin@ida.net)

Funds disbursed: \$1000.00, check no. 746, dated June 30, 2010

The purpose of the FREEMED program is to assist uninsured, low-income people obtain prescription drugs from pharmaceutical company's patient assistance programs at little or no cost. Most of their clients receive less than \$20,000 and can ill afford costly prescription drugs. There are more than 350 programs. FREEMED has 712 active clients and do not discriminate based on age, race, sex, religion, or sexual orientation. Their average client uses 5 prescription drugs. FREEMED is staffed with 14 volunteers including a volunteer director, and 2 paid part-time employees. FREEMED serves 10 counties in eastern Idaho, including Bingham, Bonneville, Butte, Clark, Custer, Fremont, Jefferson, Lemhi, Madison and Teton. FREEMED saves their clients approx. \$1.3 million dollars annually. The proposed budget for 2008 is \$32,840.00

**KEYS, Dawn's Song Campaign**

Attn: Colleen Bennett, Executive Director  
308 Sherrill Road, Suite 100  
Sherrill, New York 13461  
(315) 723-6627  
Go to: [www.keysprogram.org](http://www.keysprogram.org)

Funds Disbursed: \$500.00, check no. 747, dated June 30, 2010

KEYS is a 501 (c)3 nonprofit children's music charity that enriches the lives of children with cancer, and other serious illnesses and disabilities, through music therapy, education and advocacy. Based in Sherrill, New York and Newport News, VA.

**FINCA**

**Foundation for International Community Assistance**

Attn: Mr. Rupert Scofield, Executive Director  
1101 14<sup>th</sup> Street, NW, 11<sup>th</sup> Floor  
Washington DC 20005  
Go to: [www.villagebanking.org](http://www.villagebanking.org)

Funds Disbursed: \$300.00, check no. 748, dated June 30, 2010

FINCA. Small loan—big changes. Foundation for International Community Assistance was founded on a novel idea: that credit, not charity, provides the surest way out of poverty for poor working women and their families. By providing destitute mothers with

small loans, FINCA enables them to start or expand tiny businesses. A gift of \$75 provides a first loan to an entrepreneur.

**TOM POWELL MEDICAL FUND**

c/o US Bank  
Attn: Pam Ellsworth  
Post Office Box 5920  
Ketchum, Idaho 83340

Funds disbursed: \$2,500.00, check no. 749, dated June 30, 2010

Tommy Powell, a long-time Wood River Valley resident is battling cancer. This grant is given to offset his medical expenses.

**HARRY "HANK" E. BALMER MEDICAL FUND**

c/o US Bank  
Attn: Pam Ellsworth  
Post Office Box 5920  
Ketchum, Idaho 83340

Funds disbursed: \$2,500.00, check no. 750, dated June 30, 2010

Hank Balmer, a long-time Wood River Valley resident, contracted staph infection at Thanksgiving 2009 and required 7 surgeries and was hospitalized in Boise until March 2010. This grant is given to offset his medical expenses.

**Lane Community College Foundation**

Scholarship Grant Fund  
4000 East 30<sup>th</sup> Avenue  
Eugene, Oregon 97405  
541-4623-5226

Funds disbursed: \$1000, check no. 751, dated June 30, 2010

Scholarship grant to be distributed to student, Katie Brown. (For more student information, please contact Bonnie Brown at [bbh@transdyninc.com](mailto:bbh@transdyninc.com) or call 941-480-1119.)

**The Sage School**

Attn: Harry Weeks & Barge Levy  
P.O. Box 30  
Hailey, Idaho 83333  
208-788-0120  
<http://thesageschool.org>

Funds disbursed: \$2000.00 check No. 752, dated June 30, 2010

# AFFIDAVIT of PUBLICATION

State of Idaho  
County of Blaine

Pam Morris, being the first duly sworn, deposes and says that she is the printer (publisher) of the Idaho Mountain Express, a newspaper published every week in Ketchum, County of Blaine, State of Idaho; that said newspaper has been continuously and uninterruptedly published for a period of seventy-eight consecutive weeks prior the first publication of the annexed notice, and is a newspaper qualified to publish legal notices as provided by act of the 1919 session of the legislature of the State of Idaho, known as House Bill 145; that the annexed advertisement was published once

each week for 1 (one) consecutive issues in said newspaper proper and not in a supplement; that the date of the first

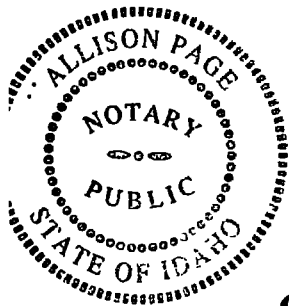
publication of said advertisement was on the 11<sup>th</sup> day of

August, 20 10, and the date of the last publication was on the 11<sup>th</sup> day of August, 20 10

Pam Morris  
Subscribed and sworn to before me this 11 day of

August, 20 10.

All B  
NOTARY PUBLIC



IDAHO MOUNTAIN EXPRESS  
P.O. Box 1013  
Ketchum, Idaho 83340

## COST OF PUBLICATION

Number of Picas per Line 11.5

Number of Lines in Notice 21

Number of Insertions 1 (one)

Lines tabular at 21 9.0 cents/pica

Lines straight at 19.32 8.0 cents/pica

Subsequent lines at 19.32 7.0 cents/pica

TOTAL COST \$19.32

## COPY OF NOTICE

Public Notice  
TITLE OF NOTICE

PLAINTIFF ATTORNEY

DEFENDANT

PLAINTIFF

The ReSource Trust  
BILL TO

### PUBLIC NOTICE REGARDING THE ReSource TRUST, INC.

The annual report of The ReSource Trust, Inc. is available at the address below for inspection during regular business hours by any citizen who so requests within 180 days after publication of this notice.

The ReSource Trust, Inc.  
Attn: Gary Shelton, CPA  
2056 Northwest Talapus Court  
Bend, Oregon 97701

The principal manager is William A. McMahan, President or Sheila Liermann, Secretary/Treasurer.  
Dated: August 2, 2010

PUBLISH:  
IDAHO MOUNTAIN EXPRESS  
August 11, 2010