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Form **990-EZ**

**Short Form
Return of Organization Exempt From Income Tax**

OMB No 1545-1150

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 ▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
 ▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning July 1, 2009, and ending June 30, 2010

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization
Farney Elementary Parent-Teacher Organization
 Number and street (or P.O. box, if mail is not delivered to street address) Room/suite
14425 Barker Cypress Rd.
 City or town, state or country, and ZIP + 4
Cypress, TX. 77429

D Employer identification number
76 0651074

E Telephone number
281 373 2850

F Group Exemption Number ▶ **N/A**

G Accounting Method: Cash Accrual
 Other (specify) ▶ **N/A**

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶ **www.farneypeto.com**

J Tax-exempt status (check only one) – 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **86,246**

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

		1	2	3	4	5a	5b	5c	6a	6b	6c	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21									
Revenue	1	Contributions, gifts, grants, and similar amounts received															7,480																				
	2	Program service revenue including government fees and contracts															0																				
	3	Membership dues and assessments															0																				
	4	Investment income															0																				
	5a	Gross amount from sale of assets other than inventory																																			
	b	Less: cost or other basis and sales expenses																																			
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)																0																			
	6	Special events and activities (complete applicable parts of Schedule G. If any amount is from gaming, check here <input type="checkbox"/>)																																			
	a	Gross revenue (not including \$480 of contributions reported on line 1)																53,340																			
b	Less: direct expenses other than fundraising expenses																29,101																				
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)																24,239																				
7a	Gross sales of inventory, less returns and allowances																25,426																				
b	Less: cost of goods sold																20,826																				
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)																4,600																				
8	Other revenue (describe ▶ _____)																0																				
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8																36,319																				
Expenses	10	Grants and similar amounts paid (attach schedule)															50,395																				
	11	Benefits paid to or for members															0																				
	12	Salaries, other compensation, and employee benefits															0																				
	13	Professional fees and other payments to independent contractors															0																				
	14	Occupancy, rent, utilities, and maintenance															0																				
	15	Printing, publications, postage, and shipping															0																				
	16	Other expenses (describe ▶ Sales Tax, Supplles, and Various Volunteer Needs (binders, etc.))															727																				
17	Total expenses. Add lines 10 through 16															51,122																					
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)															(14,803)																				
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)															28,937																				
	20	Other changes in net assets or fund balances (attach explanation)															0																				
	21	Net assets or fund balances at end of year. Combine lines 18 through 20															14,134																				

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ. (See the instructions for Part II.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	28,937	22 14,134
23	Land and buildings	0	23 0
24	Other assets (describe ▶ _____)	0	24 0
25	Total assets	28,937	25 14,134
26	Total liabilities (describe ▶ _____)	0	26 0
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	28,937	27 14,134

SCANNED DEC 17 2010

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Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		✓
35a			
35b			
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a N/A		
b	Did the organization file Form 1120-POL for this year?		✓
37b			
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a N/A		
b	Gross receipts, included on line 9, for public use of club facilities 39b N/A		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		✓
40b			
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
40e			
41	List the states with which a copy of this return is filed. ▶ None		
42a	The organization's books are in care of ▶ Farney PTO Treasurer(currently Shon Poteet) Telephone no. ▶ 281 373 9764 Located at ▶ 14425 Barker Cypress Rd. Cypress, TX. ZIP + 4 ▶ 77429		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		✓
42b			
	If "Yes," enter the name of the foreign country: ▶ N/A		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		✓
42c			
	If "Yes," enter the name of the foreign country: ▶ N/A		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 N/A		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	<input type="checkbox"/>	<input checked="" type="checkbox"/>
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	<input type="checkbox"/>	<input checked="" type="checkbox"/>
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	<input type="checkbox"/>	<input checked="" type="checkbox"/>
49a Did the organization make any transfers to an exempt non-charitable related organization?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," was the related organization a section 527 organization?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
N/A				

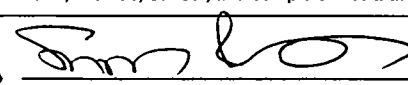
f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
N/A		

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here ▶  Date Nov. 12, 2010

Signature of officer

▶ **Shon Poteet, Treasurer, Farney PTO**
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ _____ Date _____ Check if self-employed Preparer's identifying number (See instructions) _____

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ _____ EIN ▶ _____

Phone no. ▶ _____

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ ▶ See separate instructions.

Name of the organization

Farney Elementary Parent-Teacher Organization

Employer identification number

76 : 0651074

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vii)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III—Functionally integrated d Type III—Other
 - e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14		%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15		%
16a 33 1/3 % support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
b 33 1/3 % support test—2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>			

CASH BASIS FINANCIAL REPORT 2009-2010

Schedule for line 9 & 10

<u>Revenue</u>	<u>ACTUAL YTD</u>	<u>INVENTORY</u> (line 7a on EZ or line 10a)	<u>Fundraisers</u> (Line 6a on EZ or line 9a)	<u>DONATIONS</u> (line 1 EZ or Line 1b)	
5th Fundraiser/ T-Shirt sales & dedications	1416.00	1416			
Fall Festival	10431.70		10432		
Fundraiser - Primary	35478 51		35479		
Fundraiser - Secondary (Mkt. Day)	0.00				
Fundraiser - Sticker Machine	376.44			376	Note 1
Fundraiser - Texas Roadhouse	3039.29		3039		
Fundraiser - Backyard Grill	750.00		750		
Homeroom Parties	3553.00			3553	Note 2
Membership	3640 00		3640		
Other Income	2512 84			2513	Note 3
PIE	1037.50			1038	Note 4
Spirit Shop	9334 81	9335			
Yearbook	14675 00	14675			
Total Revenue	86245.09	25426	53,340	7480	

<u>DISBURSEMENTS</u>	<u>ACTUAL YTD</u>	<u>INVENTORY</u> (line 7b on EZ or line 10b)	<u>Fundraisers</u> (Line 6b on EZ or line 9b)	<u>Admin Expenses</u> (Line 16 EZ or Lines 33-43)	<u>Grants & Prog Svcs</u> (Line 10 EZ or 22b)	
5th grade memory book	475 00	475				
5th grade Party	1189.25					1189
5th Grade T-shirts	1570 00	1570				
Author Day	4507.00					4507
Biztown	0.00					
Butterfly Garden	220.16					220
DARE Program	2143.92					2144
District Donations	0.00					
Drug Awareness (Red Ribbon Week)	506.00					506
Fall Festival	4271.44		4271			
Field Days	73 85					74
Field Trips	6374 00					6374
Fundraiser	572.33		572			
Fundraiser (Primary) - merch cost	21456.00		21456			
Fundraiser - Texas Roadhouse	1608.50		1609			
Fundraiser - Backyard Grill	787.00		787			
Health / Welfare	133.50					134
Homeroom Parties	3520.24					3520
Library	3795 75					3796
Membership	0.00					
Movie Night	75.00					75
Office Supplies	46.73			47		
Previous yr carry fwd	1850 65					1851 Note 5
PTO Website	75 00			75		
School Enhance/Tchr Req	3108 36					3108
School Enhancements & Tutoring	21344 00					21344
Spirit Shop	7821 92	7822				
Staff Appreciation	1282.93					1283
Sticker Machine (return)	270 00					270
Student Directory	405.76		406			
Taxes	605.45			605		
VIPS	0.00					
Yearbook	10959 47	10959				
Total Disbursements	101049 21	20826	29101	727 00	50395	
NET PROFIT/(LOSS)	-14804.12					

Note 1 Rec'd directly from Sticker Vendor considered donation

Note 2 Donations from parents for Holiday parties

Note 3 Donations fr Various Grocery stores/Portion of proceeds from sales donated (\$1513) and Spring Creek BBQ (\$1000)

Note 4 Box Tops for Education 3108.36

Note 5 Remaining field trip expenditures not billed to PTO yet fr Prev year

Farney Elementary PTO
14425 Barker Cypress
Cypress, TX 77429
EIN: 1-76-065-1074-5
Form 990EZ

Cash, Grants, & Allocations to Farney Elementary

5th Grade Party	1189
Author Day	4507
Butterfly Garden	220
DARE Program	2144
Drug Awareness/ Red Ribbon Week	506
Field Days	74
Field Trips	6374
Health/ Welfare	134
Homeroom Parties	3520
Library	3796
Movie Night	75
Prev. Yr. Carry forward	1851
School Enhance / Teacher Req. (Mkt Day)	3108
School Enhance & Tutoring	21344
Staff Appreciation	1283
Sticker Machine	270
Total Cash Grants & Allocations	50395

Farney Elementary PTO
 14425 Barker Cypress
 Cypress, TX 77429
 EIN: 1-76-065-1074-5
 Form 990EZ

List of Officers, Directors, Trustees & Key Employees

Name & Address	Title & Avg Hrs per wk	Compensation	Contribution to Plans	Expense Acct/ Allowan
Jennifer Walker 14425 Barker Cypress Cypress, TX 77429	President - 10 hrs	0	0	0
Christie Lacy 14425 Barker Cypress Cypress, TX 77429	VP Membership - 10 wk	0	0	0
Angie Ramirez 14425 Barker Cypress Cypress, TX 77429	VP of Special Events- 10 wk	0	0	0
Shari Woodward 14425 Barker Cypress Cypress, TX 77429	Co Vp of Volunteers- 10 wk	0	0	0
Kim Mori 14425 Barker Cypress Cypress, TX 77429	Co Vp of Volunteers- 10 wk	0	0	0
Tami Lorch 14425 Barker Cypress Cypress, TX 77429	VP of Fundraising - 10 wk	0	0	0
Kristin Fougeron 14425 Barker Cypress Cypress, TX 77429	VP of Secondary Fundraising - 10 wk	0	0	0
Shon Poteet 14425 Barker Cypress Cypress, TX 77429	Treasurer - 10 wk	0	0	0
Larae Lucas 14425 Barker Cypress Cypress, TX 77429	Historian/Photographer -10 wk	0	0	0
Shannon Frederick 14425 Barker Cypress Cypress, TX 77429	Recordng Secretary - 10wk	0	0	0
Ashlee Passmore 14425 Barker Cypress Cypress, TX 77429	Corresponding Secretary - 10 wk.	0	0	0
Monique Raab 14425 Barker Cypress Cypress, TX 77429	Paliamentarian - 10 wk.	0	0	0