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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**

**G** Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

|                                   |   |  |
|-----------------------------------|---|--|
| <b>Use the IRS label.</b>         | Name of foundation<br><b>HESTA STUART CHRISTIAN CHARITABLE TRUST</b>  | <b>A</b> Employer identification number<br><b>75-6177306</b>   |
| <b>Otherwise, print or type.</b>  | 8336334700 / R77079003  | <b>B</b> Telephone number<br><b>(414) 977-1210</b>   |
| <b>See Specific Instructions.</b> | Number and street (or P O box number if mail is not delivered to street address) Room/suite<br><b>C/O JPMORGAN CHASE BANK NA; PO BOX 3038</b> | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>  |
|                                   | City or town, state, and ZIP code<br><b>MILWAUKEE, WI 53201</b>   | <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 9,596,418.** (Part I, column (d) must be on cash basis.)

**J** Accounting method.  Cash  Accrual  
 Other (specify) \_\_\_\_\_

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

| <b>Part I Analysis of Revenue and Expenses</b><br><small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small> | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
| <b>1</b> Contributions, gifts, grants, etc., received  |                                    |                           | N/A                     |   |
| <b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B   |                                    |                           |                         |   |
| <b>3</b> Interest on savings and temporary cash investments  | 310.                               | 310.                      |                         | STATEMENT 1   |
| <b>4</b> Dividends and interest from securities  | 68,022.                            | 68,022.                   |                         | STATEMENT 2   |
| <b>5a</b> Gross rents  | 36,570.                            | 36,570.                   |                         | STATEMENT 3   |
| <b>b</b> Net rental income or (loss) <b>&lt;9,656.&gt;</b>   |                                    |                           |                         | STATEMENT 4   |
| <b>6a</b> Net gain or (loss) from sale of assets not on line 10  | <3,874.>                           |                           |                         |   |
| <b>b</b> Gross sales price for all assets on line 6a <b>1,323,038.</b>   |                                    |                           |                         |   |
| <b>7</b> Capital gain net income (from Part IV, line 2)  |                                    | 0.                        |                         |   |
| <b>8</b> Net short-term capital gain   |                                    |                           |                         |   |
| <b>9</b> Income modifications  |                                    |                           |                         |   |
| <b>10a</b> Gross sales less returns and allowances   |                                    |                           |                         |   |
| <b>b</b> Less Cost of goods sold   |                                    |                           |                         |   |
| <b>c</b> Gross profit or (loss)  |                                    |                           |                         |   |
| <b>11</b> Other income   | 184,153.                           | 184,153.                  |                         | STATEMENT 5   |
| <b>12</b> Total. Add lines 1 through 11  | 285,181.                           | 289,055.                  |                         |   |
| <b>13</b> Compensation of officers, directors, trustees, etc.  | 25,645.                            | 19,234.                   |                         | 6,411.  |
| <b>14</b> Other employee salaries and wages  |                                    |                           |                         |   |
| <b>15</b> Pension plans, employee benefits   |                                    |                           |                         |   |
| <b>16a</b> Legal fees  |                                    |                           |                         |   |
| <b>b</b> Accounting fees <b>STMT 6</b>   | 825.                               | 0.                        |                         | 825.  |
| <b>c</b> Other professional fees   |                                    |                           |                         |   |
| <b>17</b> Interest   |                                    |                           |                         |   |
| <b>18</b> Taxes <b>STMT 7</b>  | 5,953.                             | 409.                      |                         | 0.  |
| <b>19</b> Depreciation and depletion   |                                    |                           |                         |   |
| <b>20</b> Occupancy  |                                    |                           |                         |   |
| <b>21</b> Travel, conferences, and meetings  |                                    |                           |                         |   |
| <b>22</b> Printing and publications  |                                    |                           |                         |   |
| <b>23</b> Other expenses <b>STMT 8</b>   | 70,428.                            | 70,428.                   |                         | 0.  |
| <b>24</b> Total operating and administrative expenses. Add lines 13 through 23   | 102,851.                           | 90,071.                   |                         | 7,236.  |
| <b>25</b> Contributions, gifts, grants paid  | 172,000.                           |                           |                         | 172,000.  |
| <b>26</b> Total expenses and disbursements. Add lines 24 and 25  | 274,851.                           | 90,071.                   |                         | 179,236.  |
| <b>27</b> Subtract line 26 from line 12  |                                    |                           |                         |   |
| <b>a</b> Excess of revenue over expenses and disbursements   | 10,330.                            |                           |                         |   |
| <b>b</b> Net investment income (if negative, enter -0-)  |                                    | 198,984.                  |                         |   |
| <b>c</b> Adjusted net income (if negative, enter -0-)  |                                    |                           | N/A                     |   |

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HESTA STUART CHRISTIAN CHARITABLE TRUST

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| Part II Balance Sheets  |   | Attached schedules and amounts in the description column should be for end-of-year amounts only |                |                       |
|---|---|---|----------------|-----------------------|
|   |   | Beginning of year   | End of year    |                       |
|   |   | (a) Book Value  | (b) Book Value | (c) Fair Market Value |
| Assets  | 1 Cash - non-interest-bearing   | 122.  | 152,280.       | 152,280.              |
|   | 2 Savings and temporary cash investments  | 310,174.  | 152,470.       | 152,470.              |
|   | 3 Accounts receivable ▶   |   |                |                       |
|   | Less allowance for doubtful accounts ▶  |   |                |                       |
|   | 4 Pledges receivable ▶  |   |                |                       |
|   | Less allowance for doubtful accounts ▶  |   |                |                       |
|   | 5 Grants receivable   |   |                |                       |
|   | 6 Receivables due from officers, directors, trustees, and other disqualified persons  |   |                |                       |
|   | 7 Other notes and loans receivable ▶  |   |                |                       |
|   | Less allowance for doubtful accounts ▶  |   |                |                       |
|   | 8 Inventories for sale or use   |   |                |                       |
|   | 9 Prepaid expenses and deferred charges   |   |                |                       |
|   | 10a Investments - U S and state government obligations  |   |                |                       |
|   | b Investments - corporate stock STMT 11   | 1,445,038.  | 1,330,063.     | 1,163,449.            |
|   | c Investments - corporate bonds STMT 12   | 1,484,160.  | 1,143,398.     | 1,203,754.            |
| 11 Investments - land, buildings, and equipment basis ▶             |   |   |                |                       |
| Less accumulated depreciation ▶                                     |   |   |                |                       |
| 12 Investments - mortgage loans                                     |   |   |                |                       |
| 13 Investments - other STMT 13                                      | 0.  | 471,698.  | 460,259.       |                       |
| 14 Land, buildings, and equipment basis ▶ 162,958.                  |   |   |                |                       |
| Less accumulated depreciation ▶                                     | 150,215.  | 162,958.  | 5,950,000.     |                       |
| 15 Other assets (describe ▶ OIL & GAS PROPERTY )                    | 12.   | 8.  | 514,206.       |                       |
| 16 Total assets (to be completed by all filers)                     | 3,389,721.  | 3,412,875.  | 9,596,418.     |                       |
| Liabilities   | 17 Accounts payable and accrued expenses  |   |                |                       |
|   | 18 Grants payable   |   |                |                       |
|   | 19 Deferred revenue   |   |                |                       |
|   | 20 Loans from officers, directors, trustees, and other disqualified persons   |   |                |                       |
|   | 21 Mortgages and other notes payable  |   |                |                       |
|   | 22 Other liabilities (describe ▶ )  |   |                |                       |
| 23 Total liabilities (add lines 17 through 22)                      | 0.  | 0.  |                |                       |
| Net Assets or Fund Balances   | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/> |   |                |                       |
|   | 24 Unrestricted   |   |                |                       |
|   | 25 Temporarily restricted   |   |                |                       |
|   | 26 Permanently restricted   |   |                |                       |
|   | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>   |   |                |                       |
|   | 27 Capital stock, trust principal, or current funds   | 3,389,721.  | 3,412,875.     |                       |
|   | 28 Paid-in or capital surplus, or land, bldg, and equipment fund  | 0.  | 0.             |                       |
| 29 Retained earnings, accumulated income, endowment, or other funds | 0.  | 0.  |                |                       |
| 30 Total net assets or fund balances                                | 3,389,721.  | 3,412,875.  |                |                       |
| 31 Total liabilities and net assets/fund balances                   | 3,389,721.  | 3,412,875.  |                |                       |

Part III Analysis of Changes in Net Assets or Fund Balances

|  |   |            |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,389,721. |
| 2 Enter amount from Part I, line 27a   | 2 | 10,330.    |
| 3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9   | 3 | 12,901.    |
| 4 Add lines 1, 2, and 3  | 4 | 3,412,952. |
| 5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10  | 5 | 77.        |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  | 6 | 3,412,875. |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr) | (d) Date sold<br>(mo., day, yr) |
|--|--|-------------------------------------|---------------------------------|
| 1a PUBLICLY TRADED SECURITIES  | P  |                                     |                                 |
| b CAPITAL GAINS DIVIDENDS  |  |                                     |                                 |
| c  |  |                                     |                                 |
| d  |  |                                     |                                 |
| e  |  |                                     |                                 |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 1,323,011.          |  | 1,326,912.                                      | <3,901.>                                     |
| b 27.                 |  |   | 27.  |
| c                     |  |   |  |
| d                     |  |   |  |
| e                     |  |   |  |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) FMV as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |  |
| a   |                                      |   | <3,901.>   |
| b   |                                      |   | 27.  |
| c   |                                      |   |  |
| d   |                                      |   |  |
| e   |                                      |   |  |

|   |   |   |          |
|---|---|---|----------|
| 2 Capital gain net income or (net capital loss)   | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | <3,874.> |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c)<br>If (loss), enter -0- in Part I, line 8 | { }   | 3 | N/A      |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col (b) divided by col (c)) |
|---|---------------------------------------|---|--|
| 2008  | 327,681.                              | 6,660,966.                                | .049194  |
| 2007  | 294,750.                              | 7,250,853.                                | .040650  |
| 2006  | 315,331.                              | 7,436,750.                                | .042402  |
| 2005  | 503,857.                              | 7,133,452.                                | .070633  |
| 2004  | 710,214.                              | 6,650,055.                                | .106798  |

|   |   |            |
|---|---|------------|
| 2 Total of line 1, column (d)   | 2 | .309677    |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  | 3 | .061935    |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5  | 4 | 7,511,527. |
| 5 Multiply line 4 by line 3   | 5 | 465,226.   |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)  | 6 | 1,990.     |
| 7 Add lines 5 and 6   | 7 | 467,216.   |
| 8 Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate<br>See the Part VI instructions | 8 | 179,236.   |

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|    |  |    |        |
|----|--|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |        |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b  | 1  | 3,980. |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)   |    |        |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  | 2  | 0.     |
| 3  | Add lines 1 and 2  | 3  | 3,980. |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  | 4  | 0.     |
| 5  | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-  | 5  | 3,980. |
| 6  | Credits/Payments   |    |        |
| a  | 2009 estimated tax payments and 2008 overpayment credited to 2009  | 6a | 7,240. |
| b  | Exempt foreign organizations - tax withheld at source  | 6b |        |
| c  | Tax paid with application for extension of time to file (Form 8868)  | 6c |        |
| d  | Backup withholding erroneously withheld  | 6d |        |
| 7  | Total credits and payments. Add lines 6a through 6d  | 7  | 7,240. |
| 8  | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached  | 8  |        |
| 9  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  | 9  |        |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  | 10 | 3,260. |
| 11 | Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 3,260. Refunded <input type="checkbox"/>   | 11 | 0.     |

**Part VII-A Statements Regarding Activities**

|    | Yes | No |
|----|-----|----|
| 1a |     | X  |
| 1b |     | X  |
| 1c |     | X  |
| d  |     |    |
| e  |     |    |
| 2  |     | X  |
| 3  |     | X  |
| 4a |     | X  |
| 4b |     |    |
| 5  |     | X  |
| 6  | X   |    |
| 7  | X   |    |
| 8a |     |    |
| 8b | X   |    |
| 9  |     | X  |
| 10 |     | X  |

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**Part VII-A Statements Regarding Activities** (continued)

|    |  |   |  |   |
|----|--|---|--|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)      |   |  | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?  |   |  | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ▶ N/A   | X |  |   |
| 14 | The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no ▶ (817) 884-4165<br>Located at ▶ 420 THROCKMORTON, FT. WORTH, TX ZIP+4 ▶ 76102   |   |  |   |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A |   |  |   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|  | Yes | No |
|--|-----|----|
| <b>1a</b> During the year did the foundation (either directly or indirectly)   |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No   |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| <b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>   | 1b  | X  |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?   | 1c  | X  |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))   |     |    |
| <b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ▶ _____   |     |    |
| <b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A  | 2b  |    |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____   |     |    |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| <b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A | 3b  |    |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a  | X  |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?   | 4b  | X  |

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address  | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| JPMORGAN CHASE BANK, N.A.<br>P.O. BOX 3038<br>MILWAUKEE, WI 53201 | TRUSTEE<br>2.00   | 25,645.                                   | 0.  | 0.                                    |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000 ▶ 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|  |    |            |
|--|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes |    |            |
| a Average monthly fair market value of securities  | 1a | 6,704,234. |
| b Average of monthly cash balances   | 1b | 278,540.   |
| c Fair market value of all other assets  | 1c | 643,142.   |
| d Total (add lines 1a, b, and c)   | 1d | 7,625,916. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | 1e | 0.         |
| 2 Acquisition indebtedness applicable to line 1 assets   | 2  | 0.         |
| 3 Subtract line 2 from line 1d   | 3  | 7,625,916. |
| 4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 114,389.   |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4        | 5  | 7,511,527. |
| 6 Minimum investment return. Enter 5% of line 5  | 6  | 375,576.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

|  |    |          |
|--|----|----------|
| 1 Minimum investment return from Part X, line 6  |    | 375,576. |
| 2a Tax on investment income for 2009 from Part VI, line 5  | 2a | 3,980.   |
| b Income tax for 2009 (This does not include the tax from Part VI)                                 | 2b |          |
| c Add lines 2a and 2b  | 2c | 3,980.   |
| 3 Distributable amount before adjustments Subtract line 2c from line 1                             | 3  | 371,596. |
| 4 Recoveries of amounts treated as qualifying distributions  | 4  | 0.       |
| 5 Add lines 3 and 4  | 5  | 371,596. |
| 6 Deduction from distributable amount (see instructions)   | 6  | 0.       |
| 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7  | 371,596. |

**Part XII Qualifying Distributions** (see instructions)

|  |    |          |
|--|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes  |    |          |
| a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26  | 1a | 179,236. |
| b Program-related investments - total from Part IX-B   | 1b | 0.       |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                        | 2  |          |
| 3 Amounts set aside for specific charitable projects that satisfy the  |    |          |
| a Suitability test (prior IRS approval required)   | 3a |          |
| b Cash distribution test (attach the required schedule)  | 3b |          |
| 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                        | 4  | 179,236. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5  | 0.       |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4   | 6  | 179,236. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2009 from Part XI, line 7   |               |                            |             | 371,596.    |
| <b>2</b> Undistributed income, if any, as of the end of 2009  |               |                            |             |             |
| <b>a</b> Enter amount for 2008 only   |               |                            | 0.          |             |
| <b>b</b> Total for prior years.   |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2009:   |               |                            |             |             |
| <b>a</b> From 2004  | 362,847.      |                            |             |             |
| <b>b</b> From 2005  | 160,253.      |                            |             |             |
| <b>c</b> From 2006  |               |                            |             |             |
| <b>d</b> From 2007  |               |                            |             |             |
| <b>e</b> From 2008  | 1,857.        |                            |             |             |
| <b>f</b> Total of lines 3a through e  | 524,957.      |                            |             |             |
| <b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$  | 179,236.      |                            |             |             |
| <b>a</b> Applied to 2008, but not more than line 2a   |               |                            | 0.          |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions)  |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)  | 0.            |                            |             |             |
| <b>d</b> Applied to 2009 distributable amount   |               |                            |             | 179,236.    |
| <b>e</b> Remaining amount distributed out of corpus   | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))   | 192,360.      |                            |             | 192,360.    |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5  | 332,597.      |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b  |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions  |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr   |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010  |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)   | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7   | 170,487.      |                            |             |             |
| <b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a  | 162,110.      |                            |             |             |
| <b>10</b> Analysis of line 9  |               |                            |             |             |
| <b>a</b> Excess from 2005   | 160,253.      |                            |             |             |
| <b>b</b> Excess from 2006   |               |                            |             |             |
| <b>c</b> Excess from 2007   |               |                            |             |             |
| <b>d</b> Excess from 2008   | 1,857.        |                            |             |             |
| <b>e</b> Excess from 2009   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

|   | Tax year |          |          |          | (e) Total |
|---|----------|----------|----------|----------|-----------|
|   | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 |           |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                     |          |          |          |          |           |
| b 85% of line 2a  |          |          |          |          |           |
| c Qualifying distributions from Part XII, line 4 for each year listed   |          |          |          |          |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities   |          |          |          |          |           |
| e Qualifying distributions made directly for active conduct of exempt activities  |          |          |          |          |           |
| 3 Subtract line 2d from line 2c   |          |          |          |          |           |
| a "Assets" alternative test - enter   |          |          |          |          |           |
| (1) Value of all assets   |          |          |          |          |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |          |          |          |           |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              |          |          |          |          |           |
| c "Support" alternative test - enter:   |          |          |          |          |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |          |          |          |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |          |          |          |           |
| (3) Largest amount of support from an exempt organization   |          |          |          |          |           |
| (4) Gross investment income   |          |          |          |          |           |

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 NONE  
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
 NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d  
 a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 14  
 b The form in which applications should be submitted and information and materials they should include  
 c Any submission deadlines  
 d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors







FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE   | AMOUNT |
|--|--------|
| MONEY MARKET FUND                              | 310.   |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 310.   |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE                           | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|----------------------------------|--------------|-------------------------|-------------------|
| DIVIDENDS & INTEREST             | 68,049.      | 27.                     | 68,022.           |
| TOTAL TO FM 990-PF, PART I, LN 4 | 68,049.      | 27.                     | 68,022.           |

FORM 990-PF RENTAL INCOME STATEMENT 3

| KIND AND LOCATION OF PROPERTY         | ACTIVITY NUMBER | GROSS RENTAL INCOME |
|---------------------------------------|-----------------|---------------------|
| HIDALGO COUNTY, TX                    | 1               | 36,570.             |
| TOTAL TO FORM 990-PF, PART I, LINE 5A |                 | 36,570.             |

FORM 990-PF RENTAL EXPENSES STATEMENT 4

| DESCRIPTION                                       | ACTIVITY NUMBER | AMOUNT  | TOTAL    |
|---|-----------------|---------|----------|
| R E INSURANCE                                     |                 | 520.    |          |
| R E MISC EXPENSES                                 |                 | 2,875.  |          |
| R E MGMT FEES                                     |                 | 38,537. |          |
| R E AD VALOREM                                    |                 | 4,294.  |          |
| - SUBTOTAL -                                      | 1               |         | 46,226.  |
| TOTAL RENTAL EXPENSES                             |                 |         | 46,226.  |
| NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B |                 |         | <9,656.> |

FORM 990-PF OTHER INCOME STATEMENT 5

| DESCRIPTION                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| ROYALTY INCOME                        | 184,153.                    | 184,153.                          |                               |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 184,153.                    | 184,153.                          |                               |

FORM 990-PF ACCOUNTING FEES STATEMENT 6

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| TAX PREPARATION FEES         | 825.                         | 0.                                |                               | 825.                          |
| TO FORM 990-PF, PG 1, LN 16B | 825.                         | 0.                                |                               | 825.                          |

FORM 990-PF TAXES STATEMENT 7

| DESCRIPTION                          | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|--------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| EST FED EXCISE TAX PAID -<br>6/30/10 | 5,544.                       | 0.                                |                               | 0.                            |
| FOREIGN TAXES WITHHELD               | 409.                         | 409.                              |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18          | 5,953.                       | 409.                              |                               | 0.                            |

FORM 990-PF OTHER EXPENSES STATEMENT 8

| DESCRIPTION                              | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MINERAL MGMT FEES                        | 11,403.                      | 11,403.                           |                               | 0.                            |
| MINERAL PRODUCTION EXPENSES              | 2,200.                       | 2,200.                            |                               | 0.                            |
| MINERAL PRODUCTION TAXES                 | 4,328.                       | 4,328.                            |                               | 0.                            |
| MINERAL PROPERTIES - AD<br>VALOREM TAXES | 6,271.                       | 6,271.                            |                               | 0.                            |

|                             |         |         |    |
|-----------------------------|---------|---------|----|
| R E INSURANCE               | 520.    | 520.    | 0. |
| R E MISC EXPENSES           | 2,875.  | 2,875.  | 0. |
| R E MGMT FEES               | 38,537. | 38,537. | 0. |
| R E AD VALOREM              | 4,294.  | 4,294.  | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 70,428. | 70,428. | 0. |

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

| DESCRIPTION                            | AMOUNT  |
|--|---------|
| RETURN OF CAPITAL ADJUSTMENT           | 158.    |
| ADJUST COST BASIS OF RANCH             | 12,743. |
| TOTAL TO FORM 990-PF, PART III, LINE 3 | 12,901. |

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

| DESCRIPTION                                | AMOUNT |
|--|--------|
| ADJUSTMENT TO CARRYING VALUE               | 74.    |
| ADJUSTMENT : MUTUAL FUND TIMING DIFFERENCE | 3.     |
| TOTAL TO FORM 990-PF, PART III, LINE 5     | 77.    |

FORM 990-PF CORPORATE STOCK STATEMENT 11

| DESCRIPTION                             | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| SEE ATTACHED - EQUITIES                 | 1,330,063. | 1,163,449.        |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,330,063. | 1,163,449.        |

| FORM 990-PF                             | CORPORATE BONDS | STATEMENT 12      |
|---|-----------------|-------------------|
| DESCRIPTION                             | BOOK VALUE      | FAIR MARKET VALUE |
| SEE ATTACHED - FIXED INCOME             | 1,143,398.      | 1,203,754.        |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,143,398.      | 1,203,754.        |

| FORM 990-PF                            | OTHER INVESTMENTS | STATEMENT 13 |                   |
|--|-------------------|--------------|-------------------|
| DESCRIPTION                            | VALUATION METHOD  | BOOK VALUE   | FAIR MARKET VALUE |
| SEE ATTACHED - OTHER ASSETS            | COST              | 471,698.     | 460,259.          |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                   | 471,698.     | 460,259.          |

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JPMORGAN CHASE BANK, NA; ATTN: DON SMITH  
420 THROCKMORTON  
FORT WORTH, TX 76102

TELEPHONE NUMBER

(817) 884-4165

FORM AND CONTENT OF APPLICATIONS

NAME, PURPOSE OF ORG; LIST BOARD MEMBERS, EXEMPTION LETTER; AMOUNT & PURPOSE OF REQUEST.

ANY SUBMISSION DEADLINES

SEPTEMBER 30

RESTRICTIONS AND LIMITATIONS ON AWARDS

CHARITIES DERIVING ALL OF THEIR SUPPORT FROM THE METHODIST CHURCH.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 15

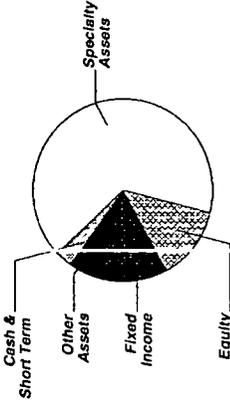
| RECIPIENT NAME AND ADDRESS   | RECIPIENT RELATIONSHIP<br>AND PURPOSE OF GRANT | RECIPIENT<br>STATUS | AMOUNT   |
|--|--|---------------------|----------|
| CENTRAL TEXAS CONFERENCE OF THE<br>UNITED METHODIST CHURCH<br>464 BAILEY AVE FORT WORTH, TX<br>76107 | NONE<br>PROGRAM SUPPORT                        | CHARITABLE          | 100,000. |
| FIRST STREET METHODIST MISSION<br>801 WEST FIRST STREET FORT<br>WORTH, TX 76102                      | NONE<br>PROGRAM SUPPORT                        | CHARITABLE          | 12,000.  |
| LIFEPOINT UNITED METHODIST<br>CHURCH<br>9028 TATE AVE KELLER, TX 76248                               | NONE<br>PROGRAM SUPPORT                        | CHARITABLE          | 10,000.  |
| NEWGATE UNITED METHODIST MISSION<br>OF LONGVIEW, INC.<br>PO BOX 3891 LONGVIEW, TX 75606              | NONE<br>PROGRAM SUPPORT                        | CHARITABLE          | 10,000.  |
| POLYTECHNIC UNITED METHODIST<br>CHURCH<br>1310 S COLLARD ST FORT WORTH,<br>TX 76105                  | NONE<br>PROGRAM SUPPORT                        | CHARITABLE          | 10,000.  |
| PROJECT TRANSFORMATION<br>527 E. JEFFERSON BLVD DALLAS,<br>TX 75203                                  | NONE<br>PROGRAM SUPPORT                        | CHARITABLE          | 20,000.  |
| THE WESLEY FOUNDATION AT TCU<br>2750 W LOUDEN FORT WORTH, TX<br>76109                                | NONE<br>PROGRAM SUPPORT                        | CHARITABLE          | 10,000.  |
| TOTAL TO FORM 990-PF, PART XV, LINE 3A   |  |                     | 172,000. |

Account Summary

PRINCIPAL

| Asset Allocation    | Beginning Market Value | Ending Market Value   | Change In Value       | Estimated Annual Income | Current Allocation |
|---------------------|------------------------|-----------------------|-----------------------|-------------------------|--------------------|
| Equity              | 1,348,689.16           | 1,163,448.85          | (185,240.31)          | 14,233.60               | 13%                |
| Cash & Short Term   | 83,832.44              | 152,469.85            | 68,637.41             | 76.23                   | 2%                 |
| Fixed Income        | 1,277,597.25           | 1,203,753.74          | (73,843.51)           | 52,591.71               | 13%                |
| Specialty Assets    | 3,129,008.00           | 5,950,008.00          | 2,821,000.00          | 3,644.66                | 67%                |
| Other Assets        | 450,402.00             | 460,259.04            | 9,857.04              |                         | 5%                 |
| <b>Market Value</b> | <b>\$6,289,528.85</b>  | <b>\$8,929,939.48</b> | <b>\$2,640,410.63</b> | <b>\$70,546.20</b>      | <b>100%</b>        |

Asset Allocation



INCOME

| Cash Position       | Beginning Market Value | Ending Market Value | Change In Value    |
|---------------------|------------------------|---------------------|--------------------|
| Cash Balance        | 119,795.73             | 152,280.00          | 32,484.27          |
| Accruals            | 4,192.03               | 4,140.13            | (51.90)            |
| <b>Market Value</b> | <b>\$123,987.76</b>    | <b>\$156,420.13</b> | <b>\$32,432.37</b> |

J.P.Morgan

HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/10 to 6/30/10

**Account Summary** CONTINUED

| Portfolio Activity                | PRINCIPAL             |                       | INCOME               |                      |
|-----------------------------------|-----------------------|-----------------------|----------------------|----------------------|
|                                   | Current Period Value  | Year-to-Date Value    | Current Period Value | Year-to-Date Value   |
| <b>Beginning Market Value</b>     | <b>6,289,528.85</b>   | <b>0.00</b>           | <b>119,795.73</b>    | <b>0.00</b>          |
| Additions                         |                       | 309,783.70            |                      | 213,938.28           |
| Withdrawals & Fees                | 1,525.29              | (63,435.04)           | (31,525.61)          | (247,769.56)         |
| Securities Transferred In         |                       | 5,897,658.63          | --                   | --                   |
| <b>Net Additions/Withdrawals</b>  | <b>\$1,525.29</b>     | <b>\$6,144,007.29</b> | <b>(\$31,525.61)</b> | <b>(\$33,831.28)</b> |
| Income                            |                       |                       | 64,009.88            | 186,111.28           |
| Change In Investment Value        | 2,638,885.34          | 2,785,932.19          |                      |                      |
| <b>Ending Market Value</b>        | <b>\$8,929,939.48</b> | <b>\$8,929,939.48</b> | <b>\$152,280.00</b>  | <b>\$152,280.00</b>  |
| Accruals                          | --                    | --                    | 4,140.13             | 4,140.13             |
| <b>Market Value with Accruals</b> | <b>--</b>             | <b>--</b>             | <b>\$156,420.13</b>  | <b>\$156,420.13</b>  |

J.P.Morgan

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/10 to 6/30/10

**Account Summary**

CONTINUED

| Tax Summary                        | Current<br>Period Value | Year-to-Date<br>Value |
|------------------------------------|-------------------------|-----------------------|
| Domestic Dividends/Distributions   | 14,560.82               | 47,783.73             |
| Interest Income                    | 43.28                   | 179.56                |
| <b>Taxable Income</b>              | <b>\$14,604.10</b>      | <b>\$47,963.29</b>    |
| Specialty Asset Income             | 49,405.78               | 138,147.99            |
| <b>Other Income &amp; Receipts</b> | <b>\$49,405.78</b>      | <b>\$138,147.99</b>   |

|                               | Current<br>Period Value | Year-to-Date<br>Value |
|-------------------------------|-------------------------|-----------------------|
| LT Capital Gain Distributions |                         | 27.25                 |
| ST Realized Gain/Loss         | 5,321.29                | 20,190.75             |
| LT Realized Gain/Loss         | 8,461.90                | 333.34                |
| <b>Realized Gain/Loss</b>     | <b>\$13,791.19</b>      | <b>\$20,551.34</b>    |

| Unrealized Gain/Loss | To-Date Value         |
|----------------------|-----------------------|
|                      | <b>(\$117,697.84)</b> |

**Cost Summary**

|                   | Cost                  |
|-------------------|-----------------------|
| Equity            | 1,330,063.34          |
| Cash & Short Term | 152,469.85            |
| Fixed Income      | 1,143,398.08          |
| Other Assets      | 471,698.06            |
| <b>Total</b>      | <b>\$3,097,629.33</b> |

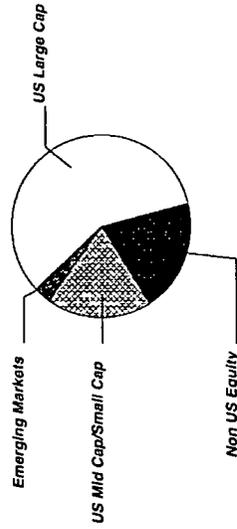
# J.P.Morgan

HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/10 to 6/30/10

## Equity Summary

| Asset Categories     | Beginning Market Value | Ending Market Value   | Change In Value       | Current Allocation |
|----------------------|------------------------|-----------------------|-----------------------|--------------------|
| US Large Cap         | 634,937 89             | 695,716 27            | 60,778 38             | 7%                 |
| US Mid Cap/Small Cap | 305,984 62             | 216,141 91            | (89,842 71)           | 2%                 |
| Non US Equity        | 374,952 64             | 236,314 59            | (138,638 05)          | 3%                 |
| Emerging Markets     | 32,814 01              | 15,276 08             | (17,537 93)           | 1%                 |
| <b>Total Value</b>   | <b>\$1,348,689.16</b>  | <b>\$1,163,448.85</b> | <b>(\$185,240.31)</b> | <b>13%</b>         |

### Asset Categories



| Market Value/Cost       | Current Period Value |
|-------------------------|----------------------|
| Market Value            | 1,163,448 85         |
| Tax Cost                | 1,330,063 34         |
| Unrealized Gain/Loss    | (166,614 49)         |
| Estimated Annual Income | 14,233 60            |
| Accrued Dividends       | 988 37               |
| Yield                   | 1 22%                |

# J.P.Morgan

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/10 to 6/30/10

## Equity Detail

|   | Quantity  | Price | Market Value | Tax Cost Adjusted Original | Unrealized Gain/Loss | Estimated Annual Income<br>Accrued Dividends | Yield |
|---|-----------|-------|--------------|----------------------------|----------------------|--|-------|
| <b>US Large Cap</b>   |           |       |              |                            |                      |  |       |
| JPMORGAN TR I<br>GROWTH ADVANTAGE FUND<br>SELECT SHARE CLASS FUND 1567<br>4812A3-71-8 JGAS X                  | 4,072 096 | 6.83  | 27,812 42    | 30,500 00                  | (2,687 58)           |  |       |
| HARTFORD CAPITAL APPRECIATION FUND<br>416649-30-9 ITHI X  | 2,458 374 | 27 60 | 67,851.12    | 62,016 60                  | 5,834 52             | 1,054 64                                     | 1 55% |
| JPMORGAN INTREPID AMERICA FUND<br>SELECT SHARE CLASS<br>FUND 1206<br>4812A2-10-8 JPIA X                       | 5,176 238 | 18 68 | 96,692 13    | 127,003 69                 | (30,311 56)          | 1,987 67                                     | 2 06% |
| JPMORGAN LARGE CAP VALUE FUND<br>SELECT SHARE CLASS<br>FUND 3130<br>4812C1-59-5 HLOV X                        | 6,958 398 | 9 04  | 62,903 92    | 89,908 20                  | (27,004 28)          | 598 42<br>198 18                             | 0 95% |
| JPMORGAN TAX AWARE DISCIPLINED<br>EQUITY FUND<br>INSTITUTIONAL SHARE CLASS<br>FUND 1236<br>4812A1-65-4 JPDE X | 4,770 992 | 14 39 | 68,654 57    | 100,000 00                 | (31,345 43)          | 868 32<br>238 12                             | 1 26% |
| JPMORGAN TR I<br>MKT NEUTRL SEL<br>48121A-71-2 JMNS X   | 3,051 949 | 15 39 | 46,969 50    | 47,915 50                  | (946 00)             |  |       |

**HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003**  
**For the Period 4/1/10 to 6/30/10**

|   | Quantity          | Price  | Market Value         | Tax Cost Adjusted Original | Unrealized Gain/Loss   | Estimated Annual Income Accrued Dividends | Yield        |
|---|-------------------|--------|----------------------|----------------------------|------------------------|---|--------------|
| <b>US Large Cap</b>   |                   |        |                      |                            |                        |   |              |
| JPMORGAN US EQUITY FUND<br>SELECT SHARE CLASS<br>FUND 1224<br>4812A1-15-9 JUES X              | 9,267,760         | 8.30   | 76,922,411           | 110,782,611                | (33,860,200)           | 880,431,993                               | 1.14%        |
| JPMORGAN US LARGE CAP CORE PLUS FUND<br>SELECT<br>FUND 1002<br>4812A2-38-9 JLPS X             | 2,633,802         | 16.82  | 44,300,555           | 50,806,045                 | (6,505,490)            | 300,255                                   | 0.68%        |
| JPMORGAN VALUE OPPORTUNITIES<br>INSTITUTIONAL FUND<br>FUND 1370<br>46626B-30-0 JVOI X         | 5,110,369         | 12.07  | 61,682,155           | 100,059,305                | (38,377,150)           | 1,073,175                                 | 1.74%        |
| SPDR S&P 500 ETF TRUST<br>78462F-10-3 SPY   | 1,375,000         | 103.22 | 141,927,500          | 151,652,195                | (9,724,695)            | 2,901,255                                 | 2.04%        |
| <b>Total US Large Cap</b>   | <b>44,874,978</b> |        | <b>\$695,716,275</b> | <b>\$870,644,135</b>       | <b>(\$174,927,860)</b> | <b>\$9,664,155</b><br><b>\$635.65</b>     | <b>1.39%</b> |
| <b>US Mid Cap/Small Cap</b>   |                   |        |                      |                            |                        |   |              |
| ISHARES S&P MIDCAP 400 INDEX FUND<br>464287-50-7 IJH  | 885,000           | 71.12  | 62,941,200           | 61,164,925                 | 1,776,275              | 825,705                                   | 1.31%        |
| JPMORGAN MARKET EXPANSION INDEX FUND<br>SELECT SHARE CLASS<br>FUND 3708<br>4812C1-63-7 PGMI X | 9,540,449         | 8.45   | 80,616,775           | 62,394,545                 | 18,222,230             | 782,315,204                               | 0.97%        |

**HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003**  
**For the Period 4/1/10 to 6/30/10**

|  | Quantity          | Price  | Market Value        | Tax Cost<br>Adjusted<br>Original | Unrealized<br>Gain/Loss | Estimated<br>Annual Income<br>Accrued<br>Dividends | Yield        |
|--|-------------------|--------|---------------------|----------------------------------|-------------------------|--|--------------|
| <b>US Mid Cap/Small Cap</b>  |                   |        |                     |                                  |                         |  |              |
| JPMORGAN TRI<br>HIGHBRIDGE STATISTICAL<br>MARKET NEUTRAL FUND SELECT SHARES<br>FUND # 1011<br>4812A2-43-9 HSKS X | 3,014,071         | 15.48  | 46,657.82           | 48,123.00                        | (1,465.18)              | 99.46  | 0.21%        |
| JPMORGAN US REAL ESTATE FUND<br>SELECT SHARE CLASS<br>FUND 3037<br>4812C0-61-3 SUJE X                            | 1,995,851         | 12.99  | 25,926.10           | 35,477.37                        | (9,551.27)              | 510.93<br>148.65                                   | 1.97%        |
| <b>Total US Mid Cap/Small Cap</b>  | <b>15,435,371</b> |        | <b>\$216,141.91</b> | <b>\$207,159.83</b>              | <b>\$8,982.08</b>       | <b>\$2,218.40</b><br><b>\$352.72</b>               | <b>1.03%</b> |
| <b>Non US Equity</b>   |                   |        |                     |                                  |                         |  |              |
| JPMORGAN ASIA EQUITY FUND<br>SELECT SHARE CLASS<br>FUND 1134<br>4812A0-70-6 JPAS X                               | 4,800,561         | 29.24  | 140,368.40          | 126,510.99                       | 13,857.41               | 552.06   | 0.39%        |
| JPMORGAN INTERNATIONAL VALUE FUND<br>SELECT SHARE CLASS<br>FUND 1296<br>4812A0-56-5 JIES X                       | 5,704,599         | 10.74  | 61,267.39           | 81,957.18                        | (20,689.79)             | 1,751.31   | 2.86%        |
| <b>SPDR GOLD TRUST</b><br>78463V-10-7 GLD  | 285,000           | 121.68 | 34,678.80           | 32,267.70                        | 2,411.10                |  |              |
| <b>Total Non US Equity</b>   | <b>10,790,160</b> |        | <b>\$236,314.59</b> | <b>\$240,735.87</b>              | <b>(\$4,421.28)</b>     | <b>\$2,303.37</b>                                  | <b>0.97%</b> |

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/10 to 6/30/10

|   | Quantity | Price | Market Value | Tax Cost<br>Adjusted<br>Original | Unrealized<br>Gain/Loss | Estimated<br>Annual Income<br>Accrued<br>Dividends | Yield  |
|---|----------|-------|--------------|----------------------------------|-------------------------|--|--------|
| <b>Emerging Markets</b>   |          |       |              |                                  |                         |  |        |
| JPMORGAN EMERGING MARKETS EQUITY<br>SELECT SHARE CLASS<br>FUND 1235<br>4812A0-62-3 JEMS X | 781 785  | 19 54 | 15,276 08    | 11,523 51                        | 3,752 57                | 47 68  | 0 31 % |

J.P.Morgan

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/10 to 6/30/10

### Cash & Short Term Summary\*

| Asset Categories | Beginning Market Value | Ending Market Value | Change In Value | Current Allocation | Asset Categories  |
|------------------|------------------------|---------------------|-----------------|--------------------|-------------------|
| Cash             | 83,832.44              | 152,469.85          | 68,637.41       | 2%                 | Cash & Short Term |

\*Includes Principal balances only

| Market Value/Cost       | Current Period Value |
|-------------------------|----------------------|
| Market Value            | 152,469.85           |
| Tax Cost                | 152,469.85           |
| Estimated Annual Income | 76.23                |
| Yield                   | 0.05%                |

Note <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

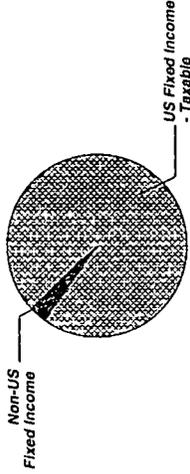
### Cash & Short Term Detail

| Cash                | Quantity   | Price | Market Value | Tax Cost Adjusted Original | Unrealized Gain/Loss | Estimated Annual Income Accrued Interest | Yield              |
|---------------------|------------|-------|--------------|----------------------------|----------------------|--|--------------------|
| US DOLLAR PRINCIPAL | 152,469.85 | 1.00  | 152,469.85   | 152,469.85                 |                      | 76.23                                    | 0.05% <sup>1</sup> |

**Fixed Income Summary**

| Asset Categories          | Beginning Market Value | Ending Market Value   | Change In Value      | Current Allocation |
|---------------------------|------------------------|-----------------------|----------------------|--------------------|
| US Fixed Income - Taxable | 1,277,597.25           | 1,173,514.94          | (104,082.31)         | 12%                |
| Non-US Fixed Income       | 0.00                   | 30,238.80             | 30,238.80            | 1%                 |
| <b>Total Value</b>        | <b>\$1,277,597.25</b>  | <b>\$1,203,753.74</b> | <b>(\$73,843.51)</b> | <b>13%</b>         |

**Asset Categories**



| Market Value/Cost       | Current Period Value |
|-------------------------|----------------------|
| Market Value            | 1,203,753.74         |
| Tax Cost                | 1,143,398.08         |
| Unrealized Gain/Loss    | 60,355.67            |
| Estimated Annual Income | 52,591.71            |
| Accrued Interest        | 3,151.76             |
| Yield                   | 4.37%                |

**SUMMARY BY MATURITY**

| Fixed Income                   | Market Value | % of Bond Portfolio |
|--------------------------------|--------------|---------------------|
| Less than 5 years <sup>1</sup> | 1,203,753.74 | 100%                |

<sup>1</sup> The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

**SUMMARY BY TYPE**

| Fixed Income        | Market Value          | % of Bond Portfolio |
|---------------------|-----------------------|---------------------|
| International Bonds | 30,238.80             | 3%                  |
| Mutual Funds        | 1,173,514.94          | 97%                 |
| <b>Total Value</b>  | <b>\$1,203,753.74</b> | <b>100%</b>         |

J.P.Morgan

HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/10 to 6/30/10

**Fixed Income Detail**

|   | Quantity   | Price | Market Value | Tax Cost Adjusted Original | Unrealized Gain/Loss | Estimated Annual Income<br>Accrued Interest | Yield |
|---|------------|-------|--------------|----------------------------|----------------------|---|-------|
| <b>US Fixed Income - Taxable</b>  |            |       |              |                            |                      |   |       |
| <b>GOLDMAN SACHS TRUST<br/>HIGH YIELD FUND INSTITUTIONAL SHS<br/>38141W-67-9</b>                                      | 17,425,000 | 6.92  | 120,581.00   | 123,020.50                 | (2,439.50)           | 9,583.75                                    | 7.95% |
| <b>JPMORGAN INTERNATIONAL CURRENCY<br/>INCOME FUND<br/>30-Day Annualized Yield 1.14%<br/>4812A3-29-6</b>              | 5,776,498  | 10.54 | 60,884.29    | 62,675.00                  | (1,790.71)           | 179.07<br>192.42                            | 0.29% |
| <b>JPMORGAN STRATEGIC INCOME<br/>OPPORTUNITIES FUND 3844<br/>30-Day Annualized Yield 2.63%<br/>4812A4-35-1</b>        | 5,486,542  | 11.57 | 63,479.29    | 55,071.10                  | 8,408.19             | 2,145.23<br>153.62                          | 3.38% |
| <b>JPMORGAN CORE BOND FUND<br/>SELECT SHARE CLASS<br/>FUND 3720<br/>30-Day Annualized Yield 3.41%<br/>4812C0-38-1</b> | 28,908,820 | 11.46 | 331,295.08   | 296,182.91                 | 35,112.17            | 13,095.69<br>953.99                         | 3.95% |
| <b>JPMORGAN GOVERNMENT BOND FUND -<br/>SELECT FUND 3246<br/>30-Day Annualized Yield 3.46%<br/>4812C0-42-3</b>         | 11,815,594 | 11.01 | 130,089.69   | 119,219.34                 | 10,870.35            | 5,210.67<br>425.36                          | 4.01% |
| <b>JPMORGAN HIGH YIELD BOND FUND<br/>SELECT CLASS<br/>FUND 3580<br/>30-Day Annualized Yield 7.86%<br/>4812C0-80-3</b> | 15,509,355 | 7.70  | 119,422.03   | 120,396.63                 | (974.59)             | 9,755.38<br>853.01                          | 8.17% |

# J.P.Morgan

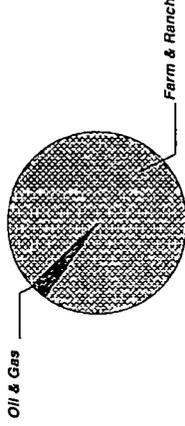
**HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003**  
**For the Period 4/1/10 to 6/30/10**

|  | Quantity           | Price  | Market Value          | Tax Cost<br>Adjusted<br>Original | Unrealized<br>Gain/Loss | Estimated<br>Annual Income<br>Accrued Interest | Yield        |
|--|--------------------|--------|-----------------------|----------------------------------|-------------------------|--|--------------|
| <b>US Fixed Income - Taxable</b>   |                    |        |                       |                                  |                         |  |              |
| JPMORGAN CORE PLUS BOND FUND<br>SELECT CLASS<br>FUND 3122<br>30-Day Annualized Yield 4.80%<br>4812C0-84-5      | 12,326.473         | 7.99   | 98,488.52             | 96,623.61                        | 1,864.91                | 4,708.71<br>394.45                             | 4.78%        |
| JPMORGAN SHORT DURATION BOND FUND<br>SELECT CLASS<br>FUND 3133<br>30-Day Annualized Yield 1.48%<br>4812C1-33-0 | 11,927.392         | 10.95  | 130,604.94            | 127,026.72                       | 3,578.22                | 3,017.63<br>178.91                             | 2.31%        |
| ISHARES BARCLAYS TIPS BOND FUND<br>464287-17-6   | 1,110.000          | 106.91 | 118,670.10            | 111,158.07                       | 7,512.03                | 4,366.74                                       | 3.68%        |
| <b>Total US Fixed Income - Taxable</b>   | <b>110,285.674</b> |        | <b>\$1,173,514.94</b> | <b>\$1,111,373.88</b>            | <b>\$62,141.07</b>      | <b>\$52,062.87</b><br><b>\$3,151.76</b>        | <b>4.44%</b> |
| <b>Non-US Fixed Income</b>   |                    |        |                       |                                  |                         |  |              |
| DREYFUS/LAUREL FDS TR<br>PRM EMRGN MK I<br>261980-49-4   | 2,260.000          | 13.38  | 30,238.80             | 32,024.20                        | (1,785.40)              | 528.84   | 1.75%        |

Specialty Assets Summary

| Asset Categories   | Beginning Estimated Value | Ending Estimated Value | Change In Value       | Current Allocation |
|--------------------|---------------------------|------------------------|-----------------------|--------------------|
| Farm & Ranch       | 3,129,000.00              | 5,950,000.00           | 2,821,000.00          | 66%                |
| Oil & Gas          | 8.00                      | 8.00                   | 0.00                  | 1%                 |
| <b>Total Value</b> | <b>\$3,129,008.00</b>     | <b>\$5,950,008.00</b>  | <b>\$2,821,000.00</b> | <b>67%</b>         |

Asset Categories



# J.P.Morgan

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/10 to 6/30/10

## Specialty Assets Detail

| Interest Type   | Percentage of Ownership | Estimated Value | Estimated Cost |
|---|-------------------------|-----------------|----------------|
| <b>Farm &amp; Ranch</b>   |                         |                 |                |
| CHRISTIAN RANCH<br>3128 AC OUT OF THE SAN RAMON GRANT<br>FARIAS ORIG GRANTEE BEING TRACTS 6<br>HIDALGO CO TEX<br>RANGE/PASTURE<br>Bearer<br>83F334-70-6 | 100.00%                 | 5,950,000.00    | 162,957.82     |

| Estimated Value<br>Estimated Cost   | Gross<br>Income | Production<br>Tax | Expenses | Net<br>Income | Net Income<br>After Depletion |
|---|-----------------|-------------------|----------|---------------|-------------------------------|
| <b>Oil &amp; Gas</b>  |                 |                   |          |               |                               |
| HIDALGO COUNTY, TEXAS 1/8 M.I.<br>292.92 ACRES, ALL OF THE RAYMOND C<br>GEE & WOODS CHRISTIAN SURVEY,<br>SF16229, PATENT NO 217, VOL 35-B,<br>MINERAL INTEREST<br>Bearer<br>997722-60-6 | 1.00<br>1.00    |                   |          |               |                               |
| HIDALGO COUNTY, TEXAS 1/2 OF .00356<br>R 1 IN 321 ACRE GILLMAN GAS UNIT<br>-WEST MISSION FIELD-<br>MINERAL INTEREST<br>Bearer<br>997722-78-7  | 1.00<br>1.00    |                   |          |               |                               |

# J.P.Morgan

## HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003 For the Period 4/1/10 to 6/30/10

|   | Estimated Value | Gross Income       | Production Tax    | Expenses          | Net Income         | Depletion           | Net Income After Depletion |
|---|-----------------|--------------------|-------------------|-------------------|--------------------|---------------------|----------------------------|
| <b>Oil &amp; Gas</b>  |                 |                    |                   |                   |                    |                     |                            |
| HIDALGO COUNTY, TEXAS 1/2 OF .00353<br>R 1 IN 323 ACRE EL TEXACO GAS UNIT<br>-HIDALGO TOWNSITE FIELD-<br>MINERAL INTEREST<br>Bearer<br>997722-88-0  | 1 00<br>1 00    |                    |                   |                   |                    |                     |                            |
| HIDALGO COUNTY, TEXAS 1/2 OF .00295<br>R 1 IN 320 ACRE JARED GAS UNIT<br>-WEST MISSION FIELD-<br>MINERAL INTEREST<br>Bearer<br>997723-16-0  | 1 00<br>1 00    |                    |                   |                   |                    |                     |                            |
| HIDALGO CO TX 1/2 OF 1/2 MI ONLY<br>2 1/4 OF 1/8 RI IN 5,957.88 AC IN<br>SAN RAMON GRANT S 6,250.8 AC LESS A<br>292.92 AC TR OF HIDALGO CO RANCH<br>MINERAL INTEREST<br>Bearer<br>997723-32-8 | 1 00<br>1 00    | 34,462.23          | (979.68)          | (316.58)          | 33,165.97          | (9,477.12)          | 23,688.85                  |
| 44000709 WOODS CHRISTIAN 42<br>7096 ACS. OF LAND, M/L OUT OF THE<br>SAN RAMON GRANT, HIDALGO COUNTY, TX   |                 | 1,101.30           | (6.92)            | (8.55)            | 1,085.83           | (302.85)            | 782.98                     |
| 4404348 WOODS CHRISTIAN WELLS<br>NORTH 6,000 ACRES OF THE SAN RAMON<br>RANCH LOCATED IN HIDALGO CO, TX  |                 | 33,207.43          | (964.09)          | (301.54)          | 31,941.80          | (9,132.05)          | 22,809.75                  |
| 4404352 HARGROVE #1 & 2<br>393 AC M/L OUT OF W/2 OF SOUTH 2/3<br>OF SHARE 12-A OF SAN RAMON GRANT   |                 | 153.50             | (8.67)            | (6.49)            | 138.34             | (42.22)             | 96.12                      |
| <b>Total Value</b>  |                 | <b>\$34,462.23</b> | <b>(\$979.68)</b> | <b>(\$316.58)</b> | <b>\$33,165.97</b> | <b>(\$9,477.12)</b> | <b>\$23,688.85</b>         |

# J.P.Morgan

**HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003**  
**For the Period 4/1/10 to 6/30/10**

|                                      | Estimated Value | Gross              | Production        | Expenses          | Net                | Net Income         |
|--------------------------------------|-----------------|--------------------|-------------------|-------------------|--------------------|--------------------|
|                                      | Estimated Cost  | Income             | Tax               |                   | Income             | After Depletion    |
| <b>Oil &amp; Gas</b>                 |                 |                    |                   |                   |                    |                    |
| HIDALGO COUNTY, TEXAS 1/2 OF .00019  | 1 00            |                    |                   |                   |                    |                    |
| R 1 IN 363 ACRE HIDALGO-TOWN GAS     | 1 00            |                    |                   |                   |                    |                    |
| UNIT -HIDALGO TOWNSITE FIELD-        |                 |                    |                   |                   |                    |                    |
| MINERAL INTEREST                     |                 |                    |                   |                   |                    |                    |
| Bearer                               |                 |                    |                   |                   |                    |                    |
| 997723-51-3                          |                 |                    |                   |                   |                    |                    |
| HIDALGO COUNTY, TEXAS 1/2 OF .000171 | 1 00            |                    |                   |                   |                    |                    |
| R 1 IN 360 ACRE HOTKA GAS UNIT       | 1 00            |                    |                   |                   |                    |                    |
| -WEST MISSION FIELD-                 |                 |                    |                   |                   |                    |                    |
| MINERAL INTEREST                     |                 |                    |                   |                   |                    |                    |
| Bearer                               |                 |                    |                   |                   |                    |                    |
| 997723-79-9                          |                 |                    |                   |                   |                    |                    |
| 1/2 OF 9/256 RI UNDR                 | 1 00            |                    |                   | (12 00)           | (12 00)            | (12 00)            |
| 1,236 52 ACS OUT OF EL               | 1 00            |                    |                   |                   |                    |                    |
| PARTITION RANCH                      |                 |                    |                   |                   |                    |                    |
| JIM HOGG CO, TX                      |                 |                    |                   |                   |                    |                    |
| MINERAL INTEREST                     |                 |                    |                   |                   |                    |                    |
| Bearer                               |                 |                    |                   |                   |                    |                    |
| 997721-64-7                          |                 |                    |                   |                   |                    |                    |
| 4404353 MRS. AMK BASS KELSEY U.      |                 |                    |                   | (12 00)           | (12 00)            | (12 00)            |
| JIM HOGG COUNTY, TX                  |                 |                    |                   |                   |                    |                    |
| 1/2 OF 9/256 R I UNDER 1,236 52      |                 |                    |                   |                   |                    |                    |
| <b>Total Oil &amp; Gas</b>           | <b>\$8.00</b>   | <b>\$34,462.23</b> | <b>(\$979.68)</b> | <b>(\$328.58)</b> | <b>\$33,153.97</b> | <b>\$23,676.85</b> |
|                                      | <b>\$8.00</b>   |                    |                   |                   |                    |                    |

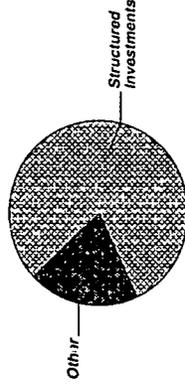
# J.P.Morgan

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/10 to 6/30/10

## Other Assets Summary

| Asset Categories       | Beginning Estimated Value | Ending Estimated Value | Change In Value   | Current Allocation |
|------------------------|---------------------------|------------------------|-------------------|--------------------|
| Structured Investments | 450,402.00                | 367,895.48             | (82,506.52)       | 4%                 |
| Other                  | 0.00                      | 92,363.56              | 92,363.56         | 1%                 |
| <b>Total Value</b>     | <b>\$450,402.00</b>       | <b>\$460,259.04</b>    | <b>\$9,857.04</b> | <b>5%</b>          |

### Asset Categories



| Market Value/Cost       | Current Period Value |
|-------------------------|----------------------|
| Estimated Value         | 460,259.04           |
| Tax Cost                | 471,698.06           |
| Estimated Gain/Loss     | (11,439.02)          |
| Estimated Annual Income | 3,644.66             |
| Yield                   | 0.79%                |

## Other Assets Detail

| Structured Investments  | Quantity   | Price | Estimated Value | Cost Adjusted Original | Estimated Gain/Loss | Accruals |
|---|------------|-------|-----------------|------------------------|---------------------|----------|
| BARC ASIA BREN<br>05/19/11 (10%BUFFER-<br>2XLEV-8.5%CAP-17%MAXPYMT)<br>INITIAL LEVEL-ASIA BASKET 04/30/10<br>100<br>06740L-PX-7 | 35,000,000 | 93.86 | 32,851.00       | 34,650.00              | (1,799.00)          |          |

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/10 to 6/30/10

|   | Quantity   | Price  | Estimated Value | Cost<br>Adjusted<br>Original | Estimated<br>Gain/Loss | Accruals |
|---|------------|--------|-----------------|------------------------------|------------------------|----------|
| <b>Structured Investments</b>   |            |        |                 |                              |                        |          |
| BARC 12M EAFE BREN<br>11/17/10 (10%BUFFER-<br>2XLEV-7.42%CAP-14.84%MAXPYMT)<br>INITIAL LEVEL-10/30/09 SX5E 2743 50<br>UKX 5044 55 TPX 894 67<br>06739J-R4-7             | 32,000 000 | 98 62  | 31,558 40       | 31,680 00                    | (121 60)               |          |
| BARCLAYS 1YR COMMODITY CPN NOTE<br>MD 05/09/11, CAPPED MARKET PLUS<br>NOTES<br>LKND S&P GSCI EXCESS RETURN INDEX<br>INT LEVEL 444 2485, DD 04/16/10<br>06740L-NK-7      | 40,000 000 | 86 35  | 34,540 00       | 39,600 00                    | (5,060 00)             |          |
| BNP 12M RTY NOTE<br>05/12/2011<br>(80% CONTIN BARRIER-0% PMT -7%<br>CAP)<br>INITIAL LEVEL-RTY 04/09/10 702 95<br>05567L-H9-1  | 35,000 000 | 84 25  | 29,488 03       | 34,608 00                    | (5,119 97)             |          |
| CREDIT SUISSE OE REN SPX 7/19/10<br>3XLEV 5.6%CAP 16.8%MAXPYMT<br>DD 04/16/09<br>22546E-HF-4  | 25,000 000 | 116 66 | 29,165 00       | 24,725 00                    | 4,440 00               |          |
| CREDIT SUISSE MARKET PLUS NOTE<br>LKED TO ASIA BASKET 12/23/10 (70%<br>CONTIN BARRIER-3.5%PMT-UNCAPPED)<br>INITIAL LEVEL- ASIA BASKET<br>06/19/09 100 00<br>22546E-KE-3 | 23,000 000 | 113 50 | 26,105 00       | 22,712 50                    | 3,392.50               |          |

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/10 to 6/30/10

|  | Quantity   | Price  | Estimated Value | Cost Adjusted Original | Estimated Gain/Loss | Accruals |
|--|------------|--------|-----------------|------------------------|---------------------|----------|
| <b>Structured Investments</b>  |            |        |                 |                        |                     |          |
| CS EAFE BREN 07/29/10<br>(10%BUFFER-2XLEV<br>9.81%CAP-19.63%MAXPYMT)<br>INITIAL LEVEL-7/10/09 SX5E 2281.47<br>UKX 4127.17 TPX 872.50<br>22546E-KY-9    | 28,000,000 | 106.27 | 29,755.60       | 27,720.00              | 2,035.60            |          |
| CS 1YR COMMODITY CPN NOTE<br>MD 05/12/11, KNOCK-OUT NOTES<br>LKND S&P GSCI EXCESS RETURN INDEX<br>INITIAL LEVEL 448.9560<br>DD 04/30/10<br>22546E-UX-0 | 25,000,000 | 89.18  | 22,295.00       | 24,750.00              | (2,455.00)          |          |
| CS 12M SPX NOTE<br>05/02/11 (80%KO BAR<br>-0%CPN-7%CAP)<br>INITIAL LEVEL- SPX 4/01/10 1178.10<br>22546E-JD-4   | 25,000,000 | 86.92  | 21,730.00       | 24,800.00              | (3,070.00)          |          |
| GS 12M EAFE NOTE<br>04/25/11 (80%KO BAR<br>-0%CPN-7%CAP)<br>INITIAL LEVEL- 4/01/10 SX5E 2978.50<br>UKX 5744.89 TPX 985.26<br>38143U-HL-8               | 30,000,000 | 86.74  | 26,022.90       | 29,631.00              | (3,608.10)          |          |
| GS 15M MID CALLABLE CONTINGENT<br>07/01/2011<br>(80.00% CONTIN BARRIER-0% PMT -7%<br>CAP) INITIAL LEVEL-MID<br>MID 3/26/10 787.02<br>38143U-HE-4       | 35,000,000 | 89.24  | 31,233.30       | 34,681.50              | (3,448.20)          |          |

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/10 to 6/30/10

|  | Quantity           | Price  | Estimated Value     | Cost Adjusted Original | Estimated Gain/Loss  | Accruals |
|--|--------------------|--------|---------------------|------------------------|----------------------|----------|
| <b>Structured Investments</b>  |                    |        |                     |                        |                      |          |
| HSBC MKT PLUS SPX 10/22/10<br>(70%CONTIN BARRIER-3 5%PMT-UNCAPPED)<br>INITIAL LEVEL-SPX 4/21/09 865 30<br>4042K0-WQ-4              | 25,000 000         | 118 39 | 29,597 50           | 24,750 00              | -4,847 50            |          |
| MS 18M SPX MKT PLS NOTE<br>05/19/11 (85% CONTIN BARRIER<br>-3 6%PMT-UNCAPPED)<br>INITIAL LEVEL-SPX 11/13/09 1093 48<br>617482-HS-6 | 25,000 000         | 94 22  | 23,553 75           | 24,687 50              | (1,133 75)           |          |
| <b>Total Structured Investments</b>  | <b>383,000.000</b> |        | <b>\$367,895.48</b> | <b>\$378,995.50</b>    | <b>(\$11,100.02)</b> |          |
| <b>Other</b>   |                    |        |                     |                        |                      |          |
| EATON VANCE MUT FDS TR<br>GLOBAL MACRO - I<br>277923-72-8 EIGM X   | 6,024 247          | 10 39  | 62,591 93           | 62,502 56              | 89 37                |          |
| HIGHBRIDGE DYNAMIC COMMODITIES<br>STRATEGY FUND - SE<br>48121A-67-0 HDCS X   | 2,141 844          | 13 90  | 29,771 63           | 30,200 00              | (428 37)             |          |
| <b>Total Other</b>   | <b>8,166.091</b>   |        | <b>\$92,363.56</b>  | <b>\$92,702.56</b>     | <b>(\$339.00)</b>    |          |