



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



85007200

Form 990-PF

OMB No 1545-0052

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

JUL 1, 2009

, and ending

JUN 30, 2010

G Check all that apply

Initial return

Amended return

Initial return of a former public charity

Final return

Address change

Name change

Use the IRS
label.
Otherwise,
print
or type.Name of foundation
HILDUR M. MICHEL CHARITABLE TRUST
WELLS FARGO BANK NA

A Employer identification number

74-6429552

See Specific
Instructions.Number and street (or P O box number if mail is not delivered to street address)
P.O. BOX 41629

B Telephone number

(512) 424-0126

City or town, state, and ZIP code
AUSTIN, TX 78704C If exemption application is pending, check here ►
D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the 85% test, check here and attach computation ► H Check type of organization: Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ► Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **► \$ 280,658.** J Accounting method. Cash Accrual
 Other (specify) _____

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	3.	3.	3.	STATEMENT 1
4	Dividends and interest from securities	9,703.	9,703.	9,703.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	18,209.			
b	Gross sales price for all assets on line 6a	185,378.			
7	Capital gain net income (from Part IV, line 2)		18,209.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 14	27,915.	27,915.	9,706.	
		5,000.	2,500.	0.	2,500.
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	STMT 3			
b	Accounting fees	1,843.	922.	0.	921.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 4	282.	141.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 5	21.	11.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		7,146.	3,574.	0.
25	Contributions, gifts, grants paid		84,713.		84,713.
26	Total expenses and disbursements. Add lines 24 and 25		91,859.	3,574.	0.
27	Subtract line 26 from line 12		<63,944. >		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		24,341.		
c	Adjusted net income (if negative, enter -0-)			9,706.	

923501

602-02-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

SCANNED FEB 8 2011

110

HILDUR M. MICHEL CHARITABLE TRUST
WELLS FARGO BANK NA

Form 990-PF (2009)

74-6429552

Page 2

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		11,177.	4,647.	4,647.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 6	192,638.	149,051.	168,643.
	c Investments - corporate bonds	STMT 7	116,816.	102,989.	107,368.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► _____)				
	16 Total assets (to be completed by all filers)		320,631.	256,687.	280,658.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► _____)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		440,890.	440,890.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		<120,259.>	<184,203.>	
	30 Total net assets or fund balances		320,631.	256,687.	
	31 Total liabilities and net assets/fund balances		320,631.	256,687.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 320,631.
2 Enter amount from Part I, line 27a	2 <63,944.>
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 256,687.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 256,687.

HILDUR M. MICHEL CHARITABLE TRUST
WELLS FARGO BANK NA

Form 990-PF (2009)

74-6429552

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	185,378.		167,169.	18,209.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e				18,209.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	18,209.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8				3	8,994.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	30,000.	332,449.	.090239
2007			
2006			
2005			
2004			
2 Total of line 1, column (d)			2 .090239
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .090239
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 313,652.
5 Multiply line 4 by line 3			5 28,304.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 243.
7 Add lines 5 and 6			7 28,547.
8 Enter qualifying distributions from Part XII, line 4			8 88,285.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

HILDUR M. MICHEL CHARITABLE TRUST
Form 990-PF (2009) WELLS FARGO BANK NA

74-6429552 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1 2 3 4 5	243. 0. 243. 0. 243.
Date of ruling or determination letter _____ (attach copy of letter if necessary-see Instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3 Add lines 1 and 2	6a 6b 6c 6d	243. 0. 243. 0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6 Credits/Payments		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	7 8 9 10 11	243. 0. 243. 0. 243.
b Exempt foreign organizations - tax withheld at source		
c Tax paid with application for extension of time to file (Form 8868)		
d Backup withholding erroneously withheld		
7 Total credits and payments. Add lines 6a through 6d		
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ► Refunded ►		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes 1a 1b 1c 2 3 4a 4b 5 6 7 8b 9 10	No X X X X X X X X X X X X X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ 0. (2) On foundation managers ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NONE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

Form 990-PF (2009)

HILDUR M. MICHEL CHARITABLE TRUST
WELLS FARGO BANK NA

Form 990-PF (2009)

74-6429552

Page 5

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13 X

Website address ► N/A

14 The books are in care of ► WELLS FARGO BANK EL PASO Telephone no ► (915) 546-4632
Located at ► 221 NORTH KANSAS, EL PASO, TX ZIP+4 ► 79901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here

and enter the amount of tax-exempt interest received or accrued during the year

► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No

HILDUR M. MICHEL CHARITABLE TRUST
Form 990-PF (2009) WELLS FARGO BANK NA

74-6429552

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

Yes No

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

Yes No

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK 221 N KANSAS EL PASO, TX 79901	CORP TRUSTEE 5.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2009)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

3		
Total. Add lines 1 through 3		► 0.

Form 990-PF (2009)

HILDUR M. MICHEL CHARITABLE TRUST
Form 990-PF (2009) WELLS FARGO BANK NA

74-6429552 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	312,272.
b	Average of monthly cash balances	1b	6,156.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	318,428.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	318,428.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,776.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	313,652.
6	Minimum investment return. Enter 5% of line 5	6	15,683.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	15,683.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	243.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	243.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	15,440.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,440.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	15,440.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	88,285.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	88,285.
b	Cash distribution test (attach the required schedule)	5	243.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	88,042.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				15,440.
2 Undistributed Income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	13,660.			
f Total of lines 3a through e	13,660.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 88,285.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				15,440.
e Remaining amount distributed out of corpus	72,845.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	86,505.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	86,505.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	13,660.			
e Excess from 2009	72,845.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> EL PASO LIGHTHOUSE FOR THE BLIND 200 WASHINTON ST. EL PASO, TX 79905	BENEFICIARY	EXEMPT UNDER 501(C)(3)	OPERATING FUNDING	84,713.
Total			► 3a	84,713.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

• Enter gross amounts unless otherwise indicated		Unrelated business income		Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				3.
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate				9,703.
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				18,209.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)			0.	27,915.
13 Total Add line 12, columns (b), (d), and (e)			0.	27,915.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3	PROVIDED INCOME TO BE DISTRIBUTED TO EL PASO LIGHTHOUSE FOR THE BLIND
4	PROVIDED INCOME TO BE DISTRIBUTED TO EL PASO LIGHTHOUSE FOR THE BLIND

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee		Date	CORPORATE TRUSTEE	
Sign Here			Title	
Paid Preparer's Use Only	Preparer's signature	<i>Stockton Scurry</i>	Date <i>2-1-2011</i>	Check if self- employed <input type="checkbox"/>
			EIN <input type="checkbox"/>	Preparer's identifying number <i>915-566-9305</i>
	Firm's name (or yours if self-employed), address, and ZIP code	STOCKTON SCURRY & SMITH 4487 NORTH MESA ST., SUITE 110 EL PASO, TEXAS 79902	Phone no	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
· 1a	ARTISAN FDS INC INTL	P	09/24/08	08/20/09
b	ARTISAN FDS INC INTL	P	12/05/03	08/13/09
c	AIR PRODUCTS AND CHEMICALS INC	P	12/05/03	08/13/09
d	AMERICAN EXPRESS CO.	P	12/05/03	08/13/09
e	BANK AMER CORP	P	12/05/03	08/13/09
f	CISCO SYS INC	P	12/05/03	08/13/09
g	CITIGROUP INC	P	12/05/03	08/13/09
h	CONOCOPHILLIPS	P	12/05/03	08/13/09
i	DODGE & COX INCOME FD	P	12/05/03	08/13/09
j	DODGE & COX INCOME FD	P	09/24/08	08/20/09
k	EXELON CORP	P	07/26/05	08/13/09
l	JP MORGAN MID CAP	P	09/24/08	08/20/09
m	GENERAL ELECTRIC CO	P	09/28/95	08/13/09
n	GILEAD SCIENCES	P	07/20/05	08/13/09
o	GOLDMAN SACHS TR GROWTH	P	09/24/08	08/20/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,889.		7,645.	1,244.
b 16,154.		13,878.	2,276.
c 905.		602.	303.
d 381.		481.	<100.>
e 200.		452.	<252.>
f 258.		286.	<28.>
g 49.		562.	<513.>
h 749.		502.	247.
i 9,056.		8,841.	215.
j 761.		687.	74.
k 599.		631.	<32.>
l 525.		450.	75.
m 517.		380.	137.
n 1,101.		572.	529.
o 1,574.		1,095.	479.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (l) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			** 1,244.
b			2,276.
c			303.
d			<100.>
e			<252.>
f			<28.>
g			<513.>
h			247.
i			215.
j			** 74.
k			<32.>
l			** 75.
m			137.
n			529.
o			** 479.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	HARBOR CAP APPRECIATION FD	P	09/24/08	08/20/09
b	HARBOR CAP APPRECIATION FD	P	12/05/03	08/13/09
c	HONEYWELL INTL INC	P	12/05/03	08/13/09
d	HUSSMAN INVT	P	09/24/08	11/02/09
e	ISHARES TR	P	09/24/08	08/20/09
f	ISHARES TR	P	12/05/03	08/13/09
g	ISHARES TR S&P MIDCAP 400	P	09/24/08	08/20/09
h	ISHARES TR S&P MIDCAP 400	P	12/05/03	08/13/09
i	ISHARES TR S&P SMALLCAP 600	P	09/24/08	08/20/09
j	JP MORGAN CHASE	P	12/05/03	08/13/09
k	KEELEY SMALL CAP VAL FD	P	09/24/08	08/20/09
l	KEELEY SMALL CAP VAL FD	P	12/05/03	08/13/09
m	L-3 COMMUNICATIONS HLDGS	P	12/05/03	08/13/09
n	LOWES COMPANIES	P	12/05/03	08/13/09
o	MAINSTAY EO US EQUITY	P	09/24/08	08/20/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,855.		7,202.	<347.>
b 4,109.		3,349.	760.
c 877.		724.	153.
d 1,023.		1,277.	<254.>
e 28,854.		28,637.	217.
f 26,205.		25,005.	1,200.
g 15,327.		11,228.	4,099.
h 2,724.		1,961.	763.
i 1,464.		1,058.	406.
j 511.		421.	90.
k 5,902.		4,266.	1,636.
l 633.		400.	233.
m 898.		568.	330.
n 545.		675.	<130.>
o 1,917.		1,531.	386.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			** <347.>
b			760.
c			153.
d			<254.>
e			** 217.
f			1,200.
g			** 4,099.
h			763.
i			** 406.
j			90.
k			** 1,636.
l			233.
m			330.
n			<130.>
o			** 386.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	MAINSTAY EO US EQUITY	P	12/05/09	08/13/09
b	MEDTRONIC INC	P	10/16/96	08/13/09
c	PEPSICO	P	10/16/96	08/13/09
d	PERTROLEO BRASILEIRO	P	07/20/05	08/13/09
e	PIMCO TOTAL RET FUND	P	09/24/08	08/20/09
f	POWERSHARES QQQ TR	P	12/05/03	08/13/09
g	POWERSHARES DB COMMODITY	P	03/18/09	08/20/09
h	POWERSHARES DB COMMODITY	P	12/05/03	08/13/09
i	STI CLASSIC SEIX HIGH YIELD	P	12/05/03	08/13/09
j	T ROWE PRICE SHORT TERM BD FUND	P	09/24/08	08/20/09
k	T ROWE PRICE SHORT TERM BD FUND	P	09/24/08	05/04/10
l	SPDR INDEX SHS FDS	P	09/24/08	08/20/09
m	SPDR INDEX SHS FDS	P	12/05/03	08/13/09
n	SCHEIN HENRY INC	P	12/05/03	08/13/09
o	TARGET CORP	P	12/05/03	08/13/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,800.		1,302.	498.
b 880.		389.	491.
c 678.		315.	363.
d 2,051.		610.	1,441.
e 4,196.		4,147.	49.
f 2,526.		2,230.	296.
g 1,136.		1,006.	130.
h 242.		201.	41.
i 3,015.		3,247.	<232.>
j 917.		892.	25.
k 19.		19.	0.
l 1,180.		1,278.	<98.>
m 657.		731.	<74.>
n 1,244.		815.	429.
o 511.		483.	28.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(I) F M V as of 12/31/69	(J) Adjusted basis as of 12/31/69	(K) Excess of col (I) over col (J), if any	(L) Losses (from col (h)) Gains (excess of col (h) gain over col (K), but not less than "-0-")
a			498.
b			491.
c			363.
d			1,441.
e		**	49.
f			296.
g		**	130.
h			41.
i			<232.>
j		**	25.
k			0.
l		**	<98.>
m			<74.>
n			429.
o			28.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

2	
3	

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	TEMPLETON GLOBAL BD FD	P	12/05/03	08/13/09
b	TEXAS INSTRUMENTS INC	P	12/05/03	08/13/09
c	UNITED PARCEL SVC INC	P	11/17/99	08/13/09
d	UNITED HEALTH CARE	P	07/20/05	08/13/09
e	VANGUARD INTL EQUITY	P	09/24/08	08/20/09
f	VANGUARD INTL EQUITY	P	11/13/08	02/03/10
g	VANGUARD REIT VIPER	P	09/24/08	08/20/09
h	VANGUARD REIT VIPER	P	12/05/03	08/13/09
i	VANGUARD INDEX TR MIDCAP	P	09/24/08	08/13/09
j	WALGREEN COMPANY COMMON	P	12/05/03	08/13/09
k	EPOCH US LARGE CAP EQUITY	P	09/24/08	08/20/09
l	UID LOSS	P	09/24/08	08/20/09
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 4,245.		3,911.		334.
b 287.		348.		<61.>
c 654.		807.		<153.>
d 330.		598.		<268.>
e 4,736.		4,186.		550.
f 515.		311.		204.
g 1,694.		2,030.		<336.>
h 4,721.		4,708.		13.
i 1,419.		1,642.		<223.>
j 374.		436.		<62.>
k 5,789.		4,607.		1,182.
l		554.		<554.>
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			334.	
b			<61.>	
c			<153.>	
d			<268.>	
e		**	550.	
f			204.	
g		**	<336.>	
h			13.	
i		**	<223.>	
j			<62.>	
k		**	1,182.	
l		**	<554.>	
m				
n				
o				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	18,209.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	8,994.	

** (SHORT-TERM)

HILDUR M. MICHEL CHARITABLE TRUST WELLS

74-6429552

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WELLS FARGO	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	9,703.	0.	9,703.
TOTAL TO FM 990-PF, PART I, LN 4	9,703.	0.	9,703.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,843.	922.	0.	921.
TO FORM 990-PF, PG 1, LN 16B	1,843.	922.	0.	921.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER TAXES	282.	141.	0.	141.
TO FORM 990-PF, PG 1, LN 18	282.	141.	0.	141.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	21.	11.	0.	10.
TO FORM 990-PF, PG 1, LN 23	21.	11.	0.	10.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOMESTIC CORPORATE EQUITIES	149,051.	168,643.
FOREIGN CORPORATE EQUITIES	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	149,051.	168,643.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	102,989.	107,368.
TOTAL TO FORM 990-PF, PART II, LINE 10C	102,989.	107,368.

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ► *All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization HILDUR M. MICHEL CHARITABLE TRUST WELLS FARGO BANK NA	Employer identification number 74-6429552
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 41629	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. AUSTIN, TX 78704	

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

WELLS FARGO BANK EL PASO

- The books are in the care of ► **221 NORTH KANSAS - EL PASO, TX 79901**
Telephone No. ► **(915) 546-4632** FAX No. ► ►
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover.

1	I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for: ► <input type="checkbox"/> calendar year _____ or ► <input checked="" type="checkbox"/> tax year beginning JUL 1, 2009 , and ending JUN 30, 2010		
2	If this tax year is for less than 12 months, check reason: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Change in accounting period		
3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 243.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 0.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 243.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.