Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009 , and ending JUN 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation R26014005
AGED & INDIGENT OLD FOLKS OF EL PASO
COUNTY FOUNDATION (J J SMITH)

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
74-6033945

B Telephone number
414-977-1210

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 780,613.

J Accounting method [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	60.	60.		STATEMENT 1
	4 Dividends and interest from securities	20,196.	20,196.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<2,675.>			
	b Gross sales price for all assets on line 6a 280,972.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	17,581.	20,256.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,602.	7,682.		1,920.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,010.	0.		2,010.
	c Other professional fees STMT 4	208.	208.		0.
	17 Interest				
	18 Taxes STMT 5	172.	172.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	263.	263.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,255.	8,325.		3,930.
	25 Contributions, gifts, grants paid	34,484.			34,484.
	26 **Total expenses and disbursements.** Add lines 24 and 25	46,739.	8,325.		38,414.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<29,158.>			
	b **Net investment income** (if negative, enter -0-)		11,931.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	47,126.	28,121.	28,121.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	112,582.	222,358.	206,142.
	c Investments - corporate bonds STMT 8	44,610.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	611,048.	535,729.	546,170.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ MINERAL INTERESTS)	2.	2.	180.
	16 **Total assets** (to be completed by all filers)	815,368.	786,210.	780,613.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	815,368.	786,210.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	815,368.	786,210.	
	31 **Total liabilities and net assets/fund balances**	815,368.	786,210.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	815,368.
2	Enter amount from Part I, line 27a	2	<29,158.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	786,210.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	786,210.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SALES-SEE SCHEDULE	P	VARIOUS	VARIOUS
b	SALES-SEE SCHEDULE-LT	P	VARIOUS	VARIOUS
c	SALES-SEE SCHEDULE-ST	P	VARIOUS	VARIOUS
d	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	09/09/09
e	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	06/30/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	215,108.		200,257.	14,851.
b	50,351.		69,727.	<19,376.>
c	15,469.		13,663.	1,806.
d	41.			41.
e	3.			3.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				14,851.
b				<19,376.>
c				1,806.
d				41.
e				3.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<2,675.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	50,479.	771,194.	.065456
2007	52,064.	1,014,615.	.051314
2006	44,314.	1,028,390.	.043091
2005	45,023.	979,791.	.045952
2004	51,028.	960,583.	.053122

2	Total of line 1, column (d)	2	.258935
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051787
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	808,273.
5	Multiply line 4 by line 3	5	41,858.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	119.
7	Add lines 5 and 6	7	41,977.
8	Enter qualifying distributions from Part XII, line 4	8	38,414.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	239.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	239.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	239.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	239. ✓
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK TRUST DEPT. Telephone no ▶480-367-3269

Located at ▶8501 N. SCOTTSDALE RD., SUITE 240, SCOTTSDALE, AZ ZIP+4 ▶85253

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA P O BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 3.00	9,602.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	768,794.
b	Average of monthly cash balances	1b	51,788.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	820,582.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	820,582.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,309.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	808,273.
6	**Minimum investment return** Enter 5% of line 5	6	40,414.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	40,414.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 239.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	239.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	40,175.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	40,175.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	40,175.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	38,414.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	38,414.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	38,414.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				40,175.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			34,484.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 38,414.				
a Applied to 2008, but not more than line 2a			34,484.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,930.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				36,245.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DIAN KAUTH,JPMORGAN CHASE BANK TRUST, 214-965-2767
2200 ROSS AVE. 5TH FLOOR, DALLAS, TX 75201

b The form in which applications should be submitted and information and materials they should include

LETTER; COPY OF 501(C)(3) LETTER; PURPOSE; INFO ON ORGANIZATION; W-9

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AGED AND INDIGENT OF EL PASO COUNTY, TEXAS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE	NONE	NA	CHARITABLE - ELDERLY INDIGENT	34,484.
Total			▶ 3a	34,484.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	60.	
4 Dividends and interest from securities			14	20,196.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<2,675.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		17,581.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 17,581.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE - ALL INCOME IS INVESTMENT INCOME

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes [X] No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Kent E Kihha 11/1/10 Trust Officer JPMorgan Ch

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature	Dorothy Hart	Date 11/2/10	Check if self-employed ▶ [X] Preparer's identifying number P00443424
Firm's name (or yours if self-employed), address, and ZIP code	DOROTHY C. HART, CPA 11411 GUN FIGHT LANE AUSTIN, TEXAS 78748		EIN ▶ ~~APPLIED FOR~~ Phone no 512-233-4717

923622
02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JPMORGAN MONEY MARKET FUNDS	60.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	60.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CORP STOCKS-FOREIGN	204.	0.	204.
CORPORATE STOCKS-DOMESTIC	3,759.	0.	3,759.
JPMORGAN INCOME FUNDS	3,035.	0.	3,035.
JPMORGAN MUTUAL FDS-EQUITIES	1,926.	0.	1,926.
MUTUAL FUNDS-OTHER-EQUITIES	7,277.	0.	7,277.
MUTUAL FUNDS-OTHER-INCOME	3,995.	0.	3,995.
TOTAL TO FM 990-PF, PART I, LN 4	20,196.	0.	20,196.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,850.	0.		1,850.
JPMORGAN TAX FEES	160.	0.		160.
TO FORM 990-PF, PG 1, LN 16B	2,010.	0.		2,010.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MINERAL FEES-JPM	208.	208.		0.
TO FORM 990-PF, PG 1, LN 16C	208.	208.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	172.	172.		0.
TO FORM 990-PF, PG 1, LN 18	172.	172.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COST ADJUSTMENTS	263.	263.		0.
TO FORM 990-PF, PG 1, LN 23	263.	263.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	222,358.	206,142.
TOTAL TO FORM 990-PF, PART II, LINE 10B	222,358.	206,142.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JPMORGAN MUTUAL FUNDS-EQUITY	COST	125,749.	118,421.
JPMORGAN INCOME FUNDS	COST	227,091.	231,638.
MUTUAL FUNDS-OTHER-INCOME	COST	90,953.	103,434.
MUTUAL FUNDS-OTHER-EQUITY	COST	91,936.	92,677.
TOTAL TO FORM 990-PF, PART II, LINE 13		535,729.	546,170.

Aged & Indigent Old Folks of El Paso County Foundation
74-6033945
FYE June 30, 2010

Charitable Distributions:

El Paso Diabetes Association 2101 N Oregon Street El Paso , TX 79902	14,000
Visiting Nurses Association 4171 N. Mesa, Bldg. D, Ste, 500 El Paso, TX 79902	8,000
Alzheimer's Association 4687 N. Mesa, Suite 200 El Paso, TX 79902	12,484
Total	34,484

ACCOUNT#: 555611200 J J SMITH FOUNDATION
TAX ID: 74-6033945 ACC TYPE: 6 CAPACITY: 36 ACCNT. 129 ADM: 572 MGR: 443

QUALIFICATION CRITERIA FOR REPORTING

REPORTING FOR ACCOUNT: 555611200 (ID: 738) J J SMITH FOUNDATION
MINOR ASSSET CLASSES EXCLUDED:
1 2 3 4 5 6

SUMMARY WILL BE SORTED BY DATE OF ENTRY

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION		DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
8/14/09	10.00000	MEAD JOHNSON NUTRITION CO CL A		7/17/09	8/11/09	397.61	334.60	63.01
8/25/09	5.00000	CATERPILLAR INC		7/17/09	8/20/09	227.23	170.05	57.18
8/25/09	10.00000	HONEYWELL INTL INC		7/17/09	8/20/09	351.78	326.90	24.88
9/17/09	12000.00000	BARCLAYS DD BREN EAFE	9/17/09	3/13/09	9/17/09	13536.00	12000.00	1536.00
9/24/09	5.00000	KIMBERLY CLARK CORP		7/17/09	9/21/09	286.79	272.00	14.79
9/28/09	5.00000	MEAD JOHNSON NUTRITION CO CL A		7/17/09	9/23/09	207.95	167.30	40.65
9/28/09	5.00000	METLIFE INC		7/17/09	9/23/09	192.14	153.50	38.64
10/28/09	5.00000	PRICE T ROWE GROUP INC		10/19/09	10/23/09	269.76	238.96	30.80
							TOTAL	1805.95
					NET CTF ST GAIN/LOSS			NOT REPORTED**
					CAPITAL GAIN DISTRIBUTIONS			0.00
					MISC. ST GAIN/LOSS			0.00
					ST CAPITAL LOSS CARRYOVER			0.00
					NET ST GAIN/LOSS			1805.95
7/16/09	20000.00000	BARCLAYS REN SPX	7/16/09	6/27/08	7/16/09	13840.80	19800.00	-5959.20
7/22/09	10.00000	ABBOTT LABS		5/07/08	7/17/09	443.49	524.80	-81 31
7/22/09	40.00000	AGREE RLTY CORP		5/07/08	7/17/09	732.38	1064.40	-332.02
7/22/09	5.00000	AIR PRODS & CHEMS INC		5/07/08	7/17/09	340.04	495.90	-155.86
7/22/09	50.00000	ALTRIA GROUP INC		5/07/08	7/17/09	846.48	1042.50	-196.02
7/22/09	30.00000	AMERICAN WTR WKS CO INC NEW		5/07/08	7/17/09	558.58	645.90	-87.32
7/22/09	20.00000	AT & T INC		5/07/08	7/17/09	474.59	781.80	-307.21
7/22/09	100.00000	B & G FOODS INC NEW CL A		5/07/08	7/17/09	797.98	923.00	-125.02
7/22/09	25.00000	BLACK & DECKER CORP		5/07/08	7/17/09	776.48	1681.75	-905.27
7/22/09	52.00000	CEMEX S A B DE C V SPONS ADR		5/07/08	7/17/09	454.47	1452.00	-997.53
7/22/09	25.00000	CHUBB CORP		5/07/08	7/17/09	1029.22	1351.00	-321.78
7/22/09	10.00000	CMS ENERGY CORP		5/07/08	7/17/09	123.10	149.80	-26.70
7/22/09	25.00000	COCA-COLA CO		5/07/08	7/17/09	1254.97	1452.00	-197.03
7/22/09	15.00000	CONSOLIDATED COMMUNICATIONS HLDGS		5/07/08	7/17/09	171.44	215.70	-44 26
7/22/09	25.00000	CROWN CASTLE INTL CORP		5/07/08	7/17/09	638.23	1032.00	-393.77
7/22/09	10.00000	EMERSON ELEC CO		5/07/08	7/17/09	341.29	563.60	-222.31

ACCOUNT#: 555611200 J J SMITH FOUNDATION
TAX ID: 74-6033945 ACC TYPE: 6 CAPACITY: 36 ACCNT: 129 ADM: 572 MGR: 443

7/22/09	25.00000	FIRSTENERGY CORP	5/07/08	7/17/09	1013.57	1915.00	-901.43
7/22/09	75.00000	GENERAL ELEC CO	5/07/08	7/17/09	891.28	2478.75	-1587.47
7/22/09	10.00000	GENERAL MILLS INC	5/07/08	7/17/09	594.60	618.10	-23.50
7/22/09	25.00000	GENUINE PARTS CO	5/07/08	7/17/09	854.33	1103.50	-249.17
7/22/09	35.00000	INTEL CORP	5/07/08	7/17/09	642.24	826.35	-184.11
7/22/09	25.00000	IPC HLDGS LTD	5/07/08	7/17/09	702.93	739.75	-36.82
7/22/09	10.00000	JOHNSON & JOHNSON	5/07/08	7/17/09	591.58	675.30	-83.72
7/22/09	25.00000	KELLOGG CO	5/07/08	7/17/09	1191.88	1300.25	-108.37
7/22/09	30.00000	KRAFT FOODS INC CL A	5/07/08	7/17/09	832.50	957.60	-125.10
7/22/09	25.00000	LORILLARD INC	5/07/08	7/17/09	1705.13	1690.25	14.88
7/22/09	10.00000	M & T BK CORP	5/07/08	7/17/09	554.58	950.20	-395.62
7/22/09	15.00000	MERCK & CO INC	5/07/08	7/17/09	414.74	583.95	-169.21
7/22/09	25.00000	MORGAN STANLEY NEW	5/07/08	7/17/09	711.21	1230.75	-519.54

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
7/22/09	20.00000	NORTHEAST UTILS	5/07/08	7/17/09	441.19	550.40	-109.21
7/22/09	15.00000	OLD REP INTL CORP	5/07/08	7/17/09	139.64	226.05	-86.41
7/22/09	45.00000	ONEBEACON INSURANCE GROUP LT CL A	5/07/08	7/17/09	533.66	828.45	-294.79
7/22/09	40.00000	PEOPLES UTD FINL INC	5/07/08	7/17/09	627.06	690.00	-62.94
7/22/09	15.00000	PG & E CORP	5/07/08	7/17/09	560.83	610.05	-49.22
7/22/09	20 00000	PHILIP MORRIS INTL INC	5/07/08	7/17/09	866.98	1040.00	-173.02
7/22/09	20.00000	PLUM CREEK TIMBER CO INC	5/07/08	7/17/09	597.78	839.40	-241.62
7/22/09	10.00000	PPG INDS INC	5/07/08	7/17/09	490.28	631.30	-141.02
7/22/09	20.00000	PROCTER & GAMBLE CO	5/07/08	7/17/09	1102.97	1329.20	-226.23
7/22/09	15.00000	PUBLIC STORAGE	5/07/08	7/17/09	989.07	1412.40	-423.33
7/22/09	25.00000	RAYONIER INC	5/07/08	7/17/09	923.14	1103.50	-180.36
7/22/09	55.00000	REGAL ENTMT GROUP CL A	5/07/08	7/17/09	753.98	1026.30	-272.32
7/22/09	30.00000	SEASPAN CORP	5/07/08	7/17/09	189.80	834.30	-644.50
7/22/09	15.00000	SHERWIN WILLIAMS CO	5/07/08	7/17/09	842.83	841.20	1 63
7/22/09	10.00000	V F CORP	5/07/08	7/17/09	601.48	751.30	-149.82
7/22/09	15.00000	VULCAN MATLS CO	5/07/08	7/17/09	629.80	979.80	-350.00
7/22/09	65.00000	WINDSTREAM CORP	5/07/08	7/17/09	520.02	801.45	-281.43
7/22/09	25.00000	3M CO	5/07/08	7/17/09	1584.45	1946.75	-362.30
8/13/09	15.00000	TCF FINL CORP	5/07/08	8/10/09	227.39	271.50	-44 11
8/19/09	15.00000	PEOPLES UTD FINL INC	5/07/08	8/14/09	250.50	258.75	-8.25
8/25/09	10.00000	AMERICAN ELEC PWR INC	5/07/08	8/20/09	309.10	441.80	-132.70
8/27/09	10.00000	JOHNSON & JOHNSON	5/07/08	8/24/09	610.48	675.30	-64.82
8/28/09	20.00000	PROCTER & GAMBLE CO	5/07/08	8/25/09	1073 31	1329.20	-255.89
9/08/09	10.00000	EXXON MOBIL CORP	5/07/08	9/02/09	686.32	900.10	-213.78
9/11/09	0.31800	VALIDUS HOLDINGS LTD SHS	5/07/08	9/11/09	7.89	7.76	0.13
10/16/09	25.00000	WYETH	5/07/08	10/15/09	1256.31	1142.25	114.06
10/29/09	0.62500	PFIZER INC	5/07/08	10/29/09	10.83	12.64	-1 81
					LT GAIN/LOSS	TOTAL	-19375.85

TAX PREPARER KK1
TRUST ADMINISTRATOR WWO
INVESTMENT OFFICER-

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
0000 AOL INC - 00184X105						
SOLD		01/06/2010	6 34			
ACQ	0000		6.34	0 00	6 34	LT15
2 0000 AOL INC - 00184X105						
SOLD		01/11/2010	51.56			
ACQ	1 0000	07/17/2009	25 78	27 13	-1 35	ST
	1 0000	09/21/2009	25 78	20 22	5 56	ST
5 0000 ABBOTT LABS - 002824100 - MINOR = 44						
SOLD		01/28/2010	269 76			
ACQ	5 0000	05/07/2008	269 76	262 40	7 36	LT15
10 0000 AMERICAN ELEC PWR INC - 025537101 - MINOR = 44						
SOLD		01/05/2010	346 48			
ACQ	10 0000	05/07/2008	346 48	441 80	-95 32	LT15
10 0000 AMERICAN ELEC PWR INC - 025537101 - MINOR = 44						
SOLD		02/01/2010	344 98			
ACQ	5 0000	05/07/2008	172 49	220 90	-48 41	LT15
	5.0000	11/03/2009	172 49	152 96	19 53	ST
20 0000 AMERICAN ELEC PWR INC - 025537101 - MINOR = 44						
SOLD		03/19/2010	688 76			
ACQ	20 0000	07/17/2009	688.76	597 80	90 96	ST
15 0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 44						
SOLD		12/14/2009	405 57			
ACQ	15 0000	05/07/2008	405 57	688 05	-282 48	LT15
10 0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 44						
SOLD		03/17/2010	304 69			
ACQ	10 0000	05/07/2008	304 69	458 70	-154 01	LT15
10 0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 44						
SOLD		06/18/2010	263 54			
ACQ	10 0000	05/07/2008	263.54	458 70	-195 16	LT15
15 0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 44						
SOLD		06/28/2010	390 14			
ACQ	15 0000	05/07/2008	390 14	688 05	-297 91	LT15
13000 0000 BARCLAYS BREN EAFE 12/30/09 - 06738QYE2 - MINOR = 37						
SOLD		12/30/2009	16405 47			
ACQ	13000 0000	12/12/2008	16405 47	12870 00	3535 47	LT15
15 0000 CMS ENERGY CORP - 125896100 - MINOR = 44						
SOLD		04/29/2010	244 79			
ACQ	15 0000	01/05/2010	244 79	237 00	7 79	ST
10 0000 CATERPILLAR INC - 149123101 - MINOR = 44						
SOLD		01/27/2010	521 21			
ACQ	10 0000	07/17/2009	521 21	340 10	181 11	ST
5 0000 CHUBB CORP - 171232101 - MINOR = 44						
SOLD		03/26/2010	261 20			
ACQ	5 0000	05/07/2008	261 20	270 20	-9 00	LT15
5 0000 CHUBB CORP - 171232101 - MINOR = 44						
SOLD		04/29/2010	265.46			
ACQ	5 0000	05/07/2008	265 46	270 20	-4 74	LT15
5 0000 DARDEN RESTAURANTS INC - 237194105 - MINOR = 44						
SOLD		02/16/2010	202 35			
ACQ	5 0000	12/15/2009	202 35	163 56	38.79	ST
5 0000 DARDEN RESTAURANTS INC - 237194105 - MINOR = 44						
SOLD		04/28/2010	229 94			
ACQ	5 0000	08/20/2009	229 94	162 23	67 71	ST
3 0000 DARDEN RESTAURANTS INC - 237194105 - MINOR = 44						
SOLD		06/30/2010	118 05			
ACQ	3 0000	08/14/2009	118.05	93 85	24 20	ST
1182 5190 DODGE & INTERNATIONAL STOCK FUND - 256206103 - MINOR = 65						
SOLD		06/08/2010	33358.86			
ACQ	1182 5190	02/03/2009	33358 86	23000 00	10358 86	LT15
10 0000 EMERSON ELEC CO - 291011104 - MINOR = 44						
SOLD		06/28/2010	451 07			
ACQ	10.0000	05/07/2008	451 07	563 60	-112 53	LT15
10 0000 EXXON MOBIL CORP - 30231G102 - MINOR = 44						
SOLD		04/09/2010	688 04			
ACQ	10.0000	05/07/2008	688.04	900 10	-212 06	LT15
5 0000 EXXON MOBIL CORP - 30231G102 - MINOR = 44						
SOLD		06/28/2010	296 24			
ACQ	5 0000	05/07/2008	296 24	450 05	-153.81	LT15
15 0000 GAP INC - 364760108 - MINOR = 44						
SOLD		10/29/2009	331 53			
ACQ	15 0000	07/17/2009	331 53	239 85	91 68	ST
5 0000 GENERAL MLS INC - 370334104 - MINOR = 44						
SOLD		01/13/2010	358 85			
ACQ	5 0000	05/07/2008	358.85	309 05	49 80	LT15
2 0000 GOLDMAN SACHS GROUP INC - 38141G104 - MINOR = 44						
SOLD		04/30/2010	293.44			
ACQ	2 0000	07/17/2009	293 44	311 52	-18 08	ST
3.0000 GOLDMAN SACHS GROUP INC - 38141G104 - MINOR = 44						
SOLD		06/03/2010	428 97			
ACQ	3.0000	07/17/2009	428 97	467 28	-38.31	ST
5 0000 HASBRO INC - 418056107 - MINOR = 44						
SOLD		04/08/2010	190.99			
ACQ	5 0000	12/22/2009	190.99	159 44	31 55	ST

TAX PREPARER KK1
TRUST ADMINISTRATOR WHO
INVESTMENT OFFICER

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
5 0000 HASBRO INC - 418056107 - MINOR = 44						
SOLD		05/21/2010	199.46			
ACQ	5 0000	12/14/2009	199 46	155 68	43.78	ST
5 0000 HOME DEPOT INC - 437076102 - MINOR = 44						
SOLD		05/21/2010	164 45			
ACQ	5 0000	07/17/2009	164.45	123 05	41 40	ST
81 0000 ISHARES BARCLAYS TIPS BOND FUND - 464287176 - MINOR = 63						
SOLD		04/22/2010	8470.20			
ACQ	81 0000	06/25/2008	8470.20	8564 69	-94 49	LT15
274 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 62						
SOLD		03/26/2010	18749 96			
ACQ	274 0000	07/27/2009	18749 96	15079 54	3670 42	ST
2242 1520 JPMORGAN INTERNATIONAL VALUE FUND - 4812A0565 - MINOR = 59						
SOLD		06/08/2010	23475.33			
ACQ	2242 1520	02/03/2009	23475.33	20000 00	3475 33	LT15
750 4690 JPMORGAN INTREPID AMERICA FUND - 4812A2108 - MINOR = 59						
SOLD		03/22/2010	16000 00			
ACQ	750 4690	10/20/2005	16000.00	17073 17	-1073 17	LT15
674 2490 JPMORGAN INTREPID INTL FD SELECT CL - 4812A2215 - MINOR = 59						
SOLD		04/23/2010	10875 64			
ACQ	674 2490	02/27/2006	10875 64	13511 95	-2636 31	LT15
399 5000 JPMORGAN HIGHBRIDGE STAT MKT NEUT FUND - 4812A2439 - MINOR = 59						
SOLD		04/09/2010	6348 06			
ACQ	399 5000	09/08/2006	6348 06	6356 05	-7 99	LT15
1398 0030 JPMORGAN GROWTH ADVANTAGE FUND - 4812A3718 - MINOR = 59						
SOLD		06/08/2010	9800 00			
ACQ	1398 0030	02/13/2008	9800.00	11533 52	-1733 52	LT15
1477 0640 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 60						
SOLD		11/13/2009	16100 00			
ACQ	1477 0640	01/13/2009	16100 00	15789 81	310 19	ST
758 4940 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 60						
SOLD		01/13/2010	8260 00			
ACQ	758 4940	01/13/2009	8260 00	8108 30	151 70	ST
1504 5870 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 60						
SOLD		03/12/2010	16400 00			
ACQ	1504 5870	01/13/2009	16400 00	16084 04	315 96	LT15
1010 7720 JPMORGAN MULTI-CAP MARKET NEUTRAL FUND - 4812C1678 - MINOR = 59						
SOLD		04/06/2010	10198 69			
ACQ	1010 7720	10/20/2005	10198.69	11007 31	-808 62	LT15
25 0000 KIMCO RLTY CORP - 49446R109 - MINOR = 47						
SOLD		03/01/2010	347 10			
ACQ	5 0000	07/17/2009	69 42	45 36	24.06	ST
	20 0000	12/09/2009	277 68	252 98	24 70	ST
25 0000 KIMCO RLTY CORP - 49446R109 - MINOR = 47						
SOLD		05/20/2010	354.59			
ACQ	25 0000	07/17/2009	354 59	226 83	127 76	ST
20 0000 KRAFT FOODS INC CL A - 50075N104 - MINOR = 44						
SOLD		11/25/2009	538 38			
ACQ	20 0000	05/07/2008	538 38	638 40	-100 02	LT15
5 0000 LORILLARD INC - 544147101 - MINOR = 44						
SOLD		11/25/2009	400 58			
ACQ	5 0000	05/07/2008	400 58	338 05	62 53	LT15
5 0000 LORILLARD INC - 544147101 - MINOR = 44						
SOLD		12/14/2009	393.82			
ACQ	5 0000	05/07/2008	393 82	338 05	55 77	LT15
5 0000 M & T BK CORP - 55261F104 - MINOR = 44						
SOLD		06/18/2010	451.43			
ACQ	5 0000	05/07/2008	451 43	475 10	-23 67	LT15
10 0000 MCCORMICK & CO INC - 579780206 - MINOR = 44						
SOLD		12/14/2009	362 47			
ACQ	10 0000	09/09/2009	362 47	335 15	27 32	ST
5 0000 MCDONALDS CORP - 580135101 - MINOR = 44						
SOLD		04/28/2010	350 09			
ACQ	5 0000	10/29/2009	350.09	295 85	54 24	ST
5 0000 MCGRAW HILL COS INC - 580645109 - MINOR = 44						
SOLD		12/14/2009	172.60			
ACQ	5 0000	07/17/2009	172.60	161 75	10 85	ST
5 0000 MCGRAW HILL COS INC - 580645109 - MINOR = 44						
SOLD		03/09/2010	175 90			
ACQ	5 0000	07/17/2009	175 90	161 75	14 15	ST
10 0000 MCGRAW HILL COS INC - 580645109 - MINOR = 44						
SOLD		04/23/2010	331 30			
ACQ	10.0000	07/17/2009	331.30	323 50	7 80	ST
5 0000 MEAD JOHNSON NUTRITION CO - A - 582839106 - MINOR = 44						
SOLD		12/14/2009	214.50			
ACQ	5 0000	07/17/2009	214 50	167.30	47 20	ST
5 0000 NIKE INC - 654106103 - MINOR = 44						
SOLD		03/16/2010	351.20			
ACQ	5.0000	07/17/2009	351 20	265 85	85 35	ST
10 0000 NORTHEAST UTILS - 664397106 - MINOR = 44						
SOLD		01/27/2010	251 38			
ACQ	10 0000	05/07/2008	251.38	275.20	-23 82	LT15
10 0000 NORTHEAST UTILS - 664397106 - MINOR = 44						
SOLD		02/11/2010	250 13			
ACQ	10 0000	05/07/2008	250.13	275 20	-25 07	LT15

ACCT 501G R76074005
FROM 07/01/2009
TO 06/30/2010

JPMORGAN CHASE BANK, NA
STATEMENT OF CAPITAL GAINS AND LOSSES
J J SMITH FOUNDATION

RUN 07/21/2010
10 37·06 AM

TRUST YEAR ENDING 06/30/2010

TAX PREPARER KK1
TRUST ADMINISTRATOR WW0
INVESTMENT OFFICER

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
5 0000 NSTAR - 67019E107 - MINOR = 44						
SOLD		04/27/2010	187 02			
ACQ	5.0000	12/14/2009	187.02	176 48	10 54	ST
20 0000 OLD REP INTL CORP - 680223104 - MINOR = 44						
SOLD		12/03/2009	211 62			
ACQ	20 0000	05/07/2008	211 62	301 40	-89 78	LT15
5 0000 OMNICOM GROUP - 681919106 - MINOR = 44						
SOLD		04/28/2010	211 37			
ACQ	5 0000	02/02/2010	211 37	184 66	26 71	ST
5 0000 PG & E CORP - 69331C108 - MINOR = 44						
SOLD		11/03/2009	202 39			
ACQ	5.0000	05/07/2008	202 39	203 35	-0 96	LT15
5 0000 PG & E CORP - 69331C108 - MINOR = 44						
SOLD		04/27/2010	219 26			
ACQ	5 0000	05/07/2008	219 26	203 35	15 91	LT15
10 0000 PG & E CORP - 69331C108 - MINOR = 44						
SOLD		05/06/2010	438 94			
ACQ	10 0000	05/07/2008	438 94	406.70	32 24	LT15
15 0000 PEOPLE'S UNITED FINANCIAL INC - 712704105 - MINOR = 44						
SOLD		01/28/2010	235 65			
ACQ	15 0000	05/07/2008	235 65	258 75	-23 10	LT15
10 0000 PEPSICO INC - 713448108 - MINOR = 44						
SOLD		04/07/2010	659 83			
ACQ	5 0000	07/17/2009	329 92	284 60	45 32	ST
	5 0000	01/13/2010	329 92	310 76	19 16	ST
3 0000 PHILIP MORRIS INTERNATIONAL - 718172109 - MINOR = 44						
SOLD		03/31/2010	156 53			
ACQ	3 0000	05/07/2008	156 53	156 00	0 53	LT15
5 0000 PLUM CREEK TIMBER CO INC - 729251108 - MINOR = 47						
SOLD		04/07/2010	198 16			
ACQ	5 0000	05/07/2008	198 16	209 85	-11 69	LT15
10 0000 SHERWIN WILLIAMS CO - 824348106 - MINOR = 44						
SOLD		10/29/2009	573 18			
ACQ	10 0000	05/07/2008	573 18	560 80	12 38	LT15
5 0000 SMUCKER J M CO NEW - 832696405 - MINOR = 44						
SOLD		12/14/2009	303 47			
ACQ	5 0000	07/17/2009	303 47	246 50	56 97	ST
5 0000 SYSCO CORP - 871829107 - MINOR = 44						
SOLD		12/15/2009	141 75			
ACQ	5.0000	07/17/2009	141.75	114 60	27 15	ST
10 0000 SYSCO CORP - 871829107 - MINOR = 44						
SOLD		01/07/2010	278 25			
ACQ	10 0000	07/17/2009	278 25	229 20	49.05	ST
5 0000 TIFFANY & CO NEW - 886547108 - MINOR = 44						
SOLD		10/28/2009	197 37			
ACQ	5 0000	07/17/2009	197 37	138 50	58 87	ST
5 0000 TIME WARNER CABLE INC - 88732J207 - MINOR = 44						
SOLD		05/06/2010	251 04			
ACQ	5.0000	05/03/2010	251 04	285 26	-34 22	ST
5 0000 V F CORP - 918204108 - MINOR = 44						
SOLD		03/25/2010	401 07			
ACQ	5.0000	05/07/2008	401 07	375 65	25 42	LT15
15 0000 VERIZON COMMUNICATIONS - 92343V104 - MINOR = 44						
SOLD		05/03/2010	438 98			
ACQ	15 0000	05/07/2008	438 98	577 05	-138.07	LT15
15 0000 VERIZON COMMUNICATIONS - 92343V104 - MINOR = 44						
SOLD		05/06/2010	428 20			
ACQ	15 0000	05/07/2008	428 20	577 05	-148 85	LT15
10 0000 WELLS FARGO & CO NEW - 949746101 - MINOR = 44						
SOLD		04/29/2010	332 64			
ACQ	10 0000	05/07/2008	332.64	311 30	21.34	LT15
20.0000 WINDSTREAM CORP - 97381W104 - MINOR = 44						
SOLD		01/27/2010	207 44			
ACQ	20 0000	05/07/2008	207 44	246 60	-39 16	LT15
45 0000 WINDSTREAM CORP - 97381W104 - MINOR = 44						
SOLD		02/01/2010	461 12			
ACQ	15 0000	05/07/2008	153 71	184 95	-31.24	LT15
	30 0000	08/25/2009	307 41	258 90	48 51	ST
15 0000 XCEL ENERGY INC - 98389B100 - MINOR = 44						
SOLD		01/22/2010	313.84			
ACQ	15 0000	05/07/2008	313 84	320 55	-6 71	LT15
10 0000 XCEL ENERGY INC - 98389B100 - MINOR = 44						
SOLD		04/27/2010	218 62			
ACQ	10 0000	05/07/2008	218.62	213 70	4 92	LT15
5 0000 WILLIS GROUP HLDGS LTD - G96655108 - MINOR = 49						
SOLD		10/30/2009	134.76			
ACQ	5 0000	07/17/2009	134 76	132 05	2 71	ST
		TOTALS	215108 04	200256 73		

TRUST YEAR ENDING 06/30/2010

TAX PREPARER KK1
TRUST ADMINISTRATOR WW0
INVESTMENT OFFICER

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	5452 82	0.00	9398.49	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	219.07	0 00	2 72			1 50
	5671 89	0.00	9401 21	0 00	0 00	1 50

STATE	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	5452 82	0.00	9398 49	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	219.07	0 00	2 72			1 50
	5671 89	0 00	9401 21	0 00	0 00	1 50

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
TEXAS	N/A	N/A

Note: P Indicates position adjusted for Pending Trade Activity.

Equity Detail

		Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
	US Large Cap							
	JPMORGAN TR I GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 4812A3-71-8 JGAS X	2,238.361	6 83	15,288.01	18,466 48	(3,178.47)		
	ABBOTT LABORATORIES 002824-10-0 ABT	10.000	46.78	467.80	524.80	(57.00)	17 60	3.76%
	AIR PRODUCTS & CHEMICALS INC 009158-10-6 APD	15.000	64.81	972.15	1,332.72	(360.57)	29.40 7.35	3.02%
	ALEXANDRIA REAL ESTATE EQUITIES INC 015271-10-9 ARE	5.000	63.37	316.85	341 75	(24 90)	7 00 1.75	2.21%
	AMERICAN EXPRESS CO 025816-10-9 AXP	25.000	39.70	992.50	751.15	241.35	18.00 4.50	1 81%
	AMERICAN WATER WORKS CO INC 030420-10-3 AWK	30.000	20.60	618.00	628.60	(10.60)	25.20	4 08%
	ASSURANT INC 04621X-10-8 AIZ	20.000	34.70	694 00	597 16	96 84	12.80	1.84%
	AT&T INC 00206R-10-2 T	55 000	24.19	1,330.45	2,149.95	(819.50)	92.40	6 95%
P	**BANK OF NEW YORK MELLON CORP** 064058-10-0 BK		24 69			N/A		1.46%

18340731880310021178
18540730500010006378

		Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
	US Large Cap							
	BB & T CORP 054937-10-7 BBT	30.000	26 31	789.30	702.14	87.16	18.00	2.28%
	BECTON DICKINSON & CO 075887-10-9 BDX	15.000	67.62	1,014.30	1,061.55	(47.25)	22.20	2.19%
	BEMIS INC 081437-10-5 BMS	30.000	27.00	810.00	868.21	(58.21)	27.60	3.41%
P	**CENTURYLINK INC** 156700-10-6 CTL	25.000	33.31	832.75	767.50	65.25	72.50	8.71%
	CHEVRON CORP 166764-10-0 CVX	40.000	67.86	2,714.40	3,399.44	(685.04)	115.20	4.24%
	CHUBB CORP 171232-10-1 CB	15.000	50.01	750 15	810.60	(60.45)	22.20 5.55	2.96%
	CINCINNATI FINANCIAL CORP 172062-10-1 CINF	25.000	25.87	646.75	595.63	51.12	39.50 9 88	6.11%
	CITY NATIONAL CORP 178566-10-5 CYN	10.000	51.23	512.30	371.90	140 40	4 00	0 78%
	CMS ENERGY CORP 125896-10-0 CMS	80.000	14 65	1,172.00	1,170 68	1 32	48.00	4 10%
	COCA COLA CO 191216-10-0 KO	25.000	50 12	1,253 00	1,452 00	(199.00)	44.00 11 00	3.51%
	CONOCOPHILLIPS 20825C-10-4 COP	50 000	49 09	2,454.50	3,410 62	(956.12)	110.00	4.48%
P	**DARDEN RESTAURANTS INC** 237194-10-5 DRI	7 000	38 85	271.95	218 99	52.96	8 96	3 29%

US Large Cap

		Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
	DEERE & CO 244199-10-5 DE	10.000	55 68	556.80	512.19	44.61	12.00 3.00	2 16%
	E I DU PONT DE NEMOURS & CO 263534-10-9 DD	25 000	34.59	864.75	986.68	(121 93)	41.00	4.74%
	EATON VANCE SPL INVT TR VALUE FD CL I 277905-64-2 EILV X	1,515.152	15.31	23,196.98	20,000.00	3,196 98	319 69	1 38%
P	EMERSON ELECTRIC CO 291011-10-4 EMR	30 000	43 69	1,310.70	1,690.80	(380 10)	40 20	3.07%
	EQT CORPORATION 26884L-10-9 EQT	25.000	36.14	903.50	872.50	31 00	22 00	2.43%
P	EXXON MOBIL CORP 30231G-10-2 XOM	35 000	57 07	1,997 45	2,498 15	(500.70)	61 60	3.08%
	FASTENAL CO 311900-10-4 FAST	15 000	50.19	752.85	702.85	50 00	12.00	1.59%
	GAP INC 364760-10-8 GPS	55.000	19 46	1,070 30	1,022.71	47 59	22.00	2 06%
	GENERAL MILLS INC 370334-10-4 GIS	20.000	35.52	710 40	618 10	92.30	22.40	3 15%
	GENUINE PARTS CO 372460-10-5 GPC	25 000	39 45	986 25	1,103.50	(117 25)	41 00 10 25	4 16%
	H & R BLOCK INC 093671-10-5 HRB	25 000	15 69	392 25	434 57	(42 32)	15.00 3.75	3 82%
	HARTFORD MID CAP FD I 41664M-87-0 HFMI X	851 393	17 80	15,154 80	16,500 00	(1,345.20)		

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
HASBRO INC 418056-10-7 HAS	10 000	41 10	411.00	311.35	99.65	10.00	2.43%
HOME DEPOT INC 437076-10-2 HD	20.000	28.07	561.40	492.20	69.20	18.90	3.37%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	25.000	39.03	975.75	817.25	158.50	30 25	3.10%
ILLINOIS TOOL WORKS INC 452308-10-9 ITW	20.000	41.28	825.60	771.80	53.80	24.80 6.20	3.00%
INTEL CORP 458140-10-0 INTC	40.000	19.45	778.00	944.40	(166.40)	25.20	3.24%
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	5.000	123 48	617.40	568.10	49.30	13.00	2.11%
J M SMUCKER CO 832696-40-5 SJM	20.000	60.22	1,204 40	1,013.69	190 71	32 00	2.66%
JOHNSON & JOHNSON 478160-10-4 JNJ	30.000	59.06	1,771.80	2,025 90	(254.10)	64.80	3.66%
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	607 677	18.68	11,351.41	13,824 66	(2,473.25)	233 34	2.06%
JPMORGAN TR I MKT NEUTRL SEL 48121A-71-2 JMNS X	801 531	15 39	12,335 56	12,584 03	(248 47)		

18340731880310021179
18540730500010006379

US Large Cap

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	1,005.653	16.82	16,915 08	19,288.42	(2,373.34)	114.64	0.68%
KIMBERLY-CLARK CORP 494368-10-3 KMB	10.000	60 63	606.30	544.00	62 30	26 40 6 60	4.35%
P LINCARE HOLDINGS INC 532791-10-0 LNCR	15.000	32.51	487.65	493.90	(6.25)	3.00	0 62%
LORILLARD INC 544147-10-1 LO	15 000	71 98	1,079.70	1,014 15	65.55	60 00	5 56%
M & T BANK CORP 55261F-10-4 MTB	10.000	84.95	849.50	950.20	(100 70)	28.00	3.30%
MARATHON OIL CORP 565849-10-6 MRO	10 000	31.09	310.90	300 70	10.20	10 00	3 22%
MC DONALDS CORP 580135-10-1 MCD	20.000	65.87	1,317.40	1,157 89	159 51	44 00	3 34%
MCGRAW-HILL COMPANIES INC 580645-10-9 MHP	20 000	28 14	562 80	589.87	(27.07)	18 80	3.34%
MEAD JOHNSON NUTRITION COMPANY CLASS A COMMON STOCK 582839-10-6 MJN	15.000	50.12	751 80	570 90	180 90	13 50 3 38	1 80%
MERCK & CO INC 58933Y-10-5 MRK	70.000	34 97	2,447.90	2,662 06	(214.16)	106 40 26 60	4 35%
METLIFE INC 59156R-10-8 MET	15 000	37 76	566 40	460 50	105.90	11 10	1 96%

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
MICROSOFT CORP 594918-10-4 MSFT	45.000	23.01	1,035.45	1,102.29	(66.84)	23.40	2.26%
NIKE INC B 654106-10-3 NKE	5.000	67.55	337.75	265.85	71.90	5 40 1 35	1.60%
NORFOLK SOUTHERN CORP 655844-10-8 NSC	5.000	53.05	265.25	203.40	61.85	6.80	2.56%
NORTHEAST UTILITIES 664397-10-6 NU	35.000	25.48	891.80	983.20	(71.40)	35.87	4.02%
P NORTHERN TRUST CORP 665859-10-4 NTRS	30 000	46.70	1,401.00	1,509.64	(108.64)	33.60 4.20	2.40%
NSTAR 67019E-10-7 NST	20.000	35.00	700.00	698.21	1.79	32.00	4.57%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	10.000	77.15	771.50	698.02	73.48	15.20 3.80	1.97%
OLD REPUBLIC INTERNATIONAL CORP 680223-10-4 ORI	40 000	12.13	485.20	602.80	(117.60)	27.60	5.69%
OMNICOM GROUP INC 681919-10-6 OMC	25.000	34.30	857.50	851 96	5.54	20.00 5.00	2.33%
ONEOK INC 682680-10-3 OKE	10.000	43.25	432.50	303.70	128.80	17 60	4.07%
P G & E CORPORATION 69331C-10-8 PCG	15.000	41.10	616.50	610.05	6.45	27.30 6.83	4.43%
PEOPLE'S UNITED FINANCIAL INC 712704-10-5 PBCT	30 000	13.50	405.00	517.50	(112.50)	18.60	4 59%

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	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
PFIZER INC 717081-10-3 PFE	174.000	14.26	2,481.24	3,212.07	(730.83)	125 28	5.05%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	37.000	45.84	1,696.08	1,868.30	(172.22)	85 84· 18 56	5.06%
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	350.000	21.57	7,549.50	8,569.33	(1,019 83)		
PPG INDUSTRIES INC 693506-10-7 PPG	15.000	60.41	906.15	946.95	(40 80)	32.40	3.58%
PROCTER & GAMBLE CO 742718-10-9 PG	10.000	59.98	599.80	664.60	(64.80)	19 27	3 21%
PUBLIC STORAGE 74460D-10-9 PSA	10 000	87.91	879.10	941 60	(62.50)	32.00	3.64%
REGENCY CENTERS CORP 758849-10-3 REG	30.000	34.40	1,032.00	1,952 97	(920.97)	55.50	5.38%
REPUBLIC SERVICES INC 760759-10-0 RSG	20.000	29.73	594.60	521.00	73.60	15.20 3 80	2.56%
SHERWIN-WILLIAMS CO 824348-10-6 SHW	8 000	69.19	553 52	538.95	14.57	11.52	2.08%
SNAP-ON INC 833034-10-1 SNA	15 000	40.91	613.65	582.29	31 36	18 00	2 93%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	296.000	103 22	30,553.12	31,948.15	(1,395.03)	624.56	2 04%

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
P SPECTRA ENERGY CORPORATION W/I 847560-10-9 SE	25.000	20.07	501.75	521.56	(19.81)	25.00	4.98%
T ROWE PRICE GROUP INC 74144T-10-8 TROW	25.000	44.39	1,109.75	1,080.27	29.48	27 00	2.43%
TCF FINANCIAL CORP 872275-10-2 TCB	70.000	16.61	1,162.70	1,210.65	(47.95)	14.00	1.20%
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	25.000	49.25	1,231.25	1,282.00	(50.75)	36.00	2.92%
THIRD AVENUE VALUE FUND 884116-10-4 TAVF X	346.440	41.90	14,515.84	20,000 00	(5,484.16)	394.94	2.72%
THORNBURG VALUE FUND FD CL I 885215-63-2 TVIF X	268.226	28.63	7,679.31	7,800.00	(120.69)	101.12	1.32%
TIFFANY & CO 886547-10-8 TIF	25.000	37.91	947 75	768.77	178.98	25.00 5 00	2.64%
TIME WARNER INC NEW 887317-30-3 TWX	35.000	28.91	1,011 85	916.47	95.38	29.75	2.94%
TIME WARNER CABLE INC 88732J-20-7 TWC	20.000	52.08	1,041 60	1,029 13	12 47	32 00	3.07%
TJX COMPANIES INC 872540-10-9 TJX	20 000	41 95	839 00	702 80	136.20	12 00	1.43%
UNITED PARCEL SERVICE INC CL B 911312-10-6 UPS	10 000	56 89	568.90	632 31	(63.41)	18 80	3.30%

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	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield

US Large Cap

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	30.000	64 91	1,947.30	2,132.20	(184.90)	51.00	2.62%
V F CORP 918204-10-8 VFC	10.000	71.18	711.80	751.30	(39.50)	24 00	3 37%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	70.000	28.02	1,961.40	2,468.90	(507.50)	133.00	6.78%
VULCAN MATERIALS CO 929160-10-9 VMC	15.000	43 83	657.45	886.03	(228.58)	15 00	2.28%
W W GRAINGER INC 384802-10-4 GWW	5.000	99.45	497.25	542.39	(45.14)	10 80	2.17%
WAL MART STORES INC 931142-10-3 WMT	15 000	48.07	721 05	728.40	(7.35)	18.15	2.52%
WASHINGTON POST CO CL B 939640-10-8 WPO	1 000	410.48	410 48	451 60	(41.12)	9 00	2.19%
WELLS FARGO & CO 949746-10-1 WFC	85.000	25.60	2,176.00	2,387.90	(211.90)	17 00	0.78%
WILLIAMS COMPANIES INC 969457-10-0 WMB	45.000	18.28	822.60	705.60	117 00	22.50	2.74%
XCEL ENERGY INC 98389B-10-0 XEL	50 000	20.61	1,030.50	1,068 50	(38.00)	50.50 12 63	4.90%
YUM BRANDS INC 988498-10-1 YUM	25.000	39.04	976 00	887 12	88 88	21.00	2 15%

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
P **3M CO** 88579Y-10-1 MMM	15.000	78.99	1,184.85	1,254.17	(69.32)	31.50	2.66 %
Total US Large Cap	**10,637.433**		**$237,890.53**	**$258,230.79**	**($20,340.26)**	**$4,633.58** **$160.98**	**1.95 %**
US Mid Cap/Small Cap							
ACADIA REALTY TRUST 004239-10-9 AKR	15.000	16.82	252.30	254.59	(2.29)	10.80 2.70	4.28 %
AGREE REALTY CORP 008492-10-0 ADC	10.000	23.32	233.20	266.10	(32.90)	20.40 5.10	8.75 %
BANCORPSOUTH INC 059692-10-3 BXS	25.000	17.88	447 00	512.31	(65.31)	22.00 5 50	4.92 %
CONSOLIDATED COMMUNICATIONS 209034-10-7 CNSL	60.000	17 00	1,020.00	862.80	157.20	93.00	9.12 %
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	310.000	80.43	24,933.30	19,455.62	5,477.68	377.27	1.51 %
JPMORGAN MID CAP EQUITY FUND SELECT SHARE CLASS FUND 689 4812A1-26-6 VSNG X	511.884	22.96	11,752.86	16,917.76	(5,164.90)	70 63 14.59	0 60 %
JPMORGAN SMALL CAP EQUITY FUND SELECT CLASS FUND 367 4812A1-37-3 VSEI X	513.614	29.89	15,351 92	15,557.37	(205 45)	51 87	0 34 %

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	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	792.274	15 48	12,264.40	12,589 58	(325.18)	26.14	0.21 %
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUIE X	1,036 472	12.99	13,463.77	15,695 31	(2,231.53)	265 33 77.20	1.97 %
NATIONAL HEALTH INVESTORS INC 63633D-10-4 NHI	10.000	38.56	385.60	298.60	87 00	23.00 5.75	5 96 %
P REGAL ENTERTAINMENT GROUP CL A 758766-10-9 RGC	60.000	13.04	782 40	933.64	(151 24)	43 20	5 52 %
Total US Mid Cap/Small Cap	3,344.244		$80,886.75	$83,343.68	($2,456.92)	$1,003.64 $110.84	1.24 %
Non US Equity							
ARTISAN INTL VALUE FUND - INV 04314H-88-1 ARTK X	1,519.833	21.59	32,813 19	33,900 00	(1,086.81)	644 40	1 96 %
COOPER INDUSTRIES PLC CL - A G24140-10-8 CBE	15 000	44 00	660 00	480 60	179 40	16 20 3 24	2.45 %
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	441 989	29.24	12,923 76	9,600.00	3,323 76	50 82	0 39 %

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
NOVARTIS A G SPONSORED A/D/R 66987V-10-9 NVS	40.000	48.32	1,932.80	1,960.34	(27.54)	66.12	3.42%
ONEBEACON INSURANCE GROUP LTD G67742-10-9 OB	30.000	14.32	429.60	552.30	(122.70)	25.20	5.87%
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	1,686.341	16.11	27,166.95	30,000.00	(2,833.05)	134.90	0.50%
TYCO ELECTRONICS LTD H8912P-10-6 TEL	20.000	25.38	507 60	505.01	2.59	12.80	2.52%
VALIDUS HOLDINGS LTD G9319H-10-2 VR	24 000	24 42	586.08	585.95	0.13	21 12	3.60%
Total Non US Equity	**3,777.163**		**$77,019.98**	**$77,584.20**	**($564.22)**	**$971.56** **$3.24**	**1.26%**
Emerging Markets							
JPMORGAN EMERGING MARKETS EQUITY SELECT SHARE CLASS FUND 1235 4812A0-62-3 JEMS X	617.306	19.54	12,062.16	9,691.70	2,370.46	37 65	0.31%
SEASPAN CORPORATION SHS Y75638-10-9 SSW	70 000	10 00	700.00	1,946.70	(1,246 70)	28 00	4 00%

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	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
Emerging Markets							
TEEKAY CORPORATION Y8564W-10-3 TK	35 000	26 17	915 95	665 70	250.25	44.27	4.83%
Total Emerging Markets	**722.306**		**$13,678.11**	**$12,304.10**	**$1,374.01**	**$109.92**	**0.80%**

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS 38141W-67-9	2,803.738	6 92	19,401.87	15,000 00	4,401.87	1,542.05	7 95%
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5	2,972.652	10 02	29,785.97	25,000.00	4,785.97	1,432.81	4 81%
PAYDEN HIGH INCOME FUND 704329-57-2	1,754 386	6.89	12,087 72	9,939.65	2,148 07	892.98	7.39%
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 30-Day Annualized Yield: 1.14% 4812A3-29-6	1,529.520	10.54	16,121.14	16,580 00	(458.86)	47.41 / 50.95	0.29%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield. 2 63% 4812A4-35-1	1,415 240	11.57	16,374 33	16,530.00	(155 67)	553.35 / 39.63	3.38%
JPMORGAN CORE BOND FUND SELECT SHARE CLASS FUND 3720 30-Day Annualized Yield: 3 41% 4812C0-38-1	2,425.432	11.46	27,795 45	25,825.03	1,970 42	1,098.72 / 80.04	3.95%

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield: 7.86% 4812C0-80-3	4,291 606	7.70	33,045 37	33,138.54	(93.17)	2,699 42 236.04	8.17%
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield: 1.48% 4812C1-33-0	12,630.295	10 95	138,301.73	135,017 85	3,283.88	3,195 46 189.45	2.31%
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	319.000	106.91	34,104.29	32,513.26	1,591 03	1,254.94	3.68%
Total US Fixed Income - Taxable	**30,141.869**		**$327,017.87**	**$309,544.33**	**$17,473.54**	**$12,717.14** **$596.11**	**3.89%**
Non-US Fixed Income							
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	601.983	13 38	8,054 53	8,500.00	(445.47)	140 86	1.75%

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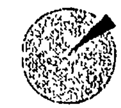
Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Oil & Gas	2.00	2 00	0.00	1%

Asset Categories



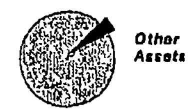
Specialty Assets Detail

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
LOT #24, SEC 16 OF THE R P HALDEMAN SUBD OF THE SEELIGSON RANCH -- JIM WELLS COUNTY, TEXAS MINERAL INTEREST Bearer 997545-75-3	1.00 / 1.00						
240 AC, SEC 8-15S-10E SW/4, S/2 NW/4 OTERO COUNTY, NEW MEXICO MINERAL INTEREST Bearer 997542-82-9	1 00 / 1.00						
Total Oil & Gas	**$2.00** / **$2.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Other	7,931.67	7,764.10	(167.57)	1%

Asset Categories



Market Value/Cost	Current Period Value
Estimated Value	7,764 10
Tax Cost	8,579.60
Estimated Gain/Loss	(815.50)

Other Assets Detail

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Other						
HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY FUND - SE 48121A-67-0 HDCS X	558.568	13 90	7,764.10	8,579.60	(815.50)	
JPMCB INTERNATIONAL EQUITY TRUST INTEREST IN TAX RECLAIM RECEIVABLE Bearer 15199T-H3-2	5,929.367				N/A	
Total Other	6,487.935		$7,764.10	$8,579.60	($815.50)	

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