43-0054-01-5
BSW

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 07/01/09 , and ending 06/30/10

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
RUDOLPH C MILLER COMMUNITY FUND

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 3928

City or town, state, and ZIP code
BEAUMONT TX 77704

A Employer identification number
74-1983753

B Telephone number (see page 10 of the instructions)
409-880-1413

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,833,921

J Accounting method ☐ Cash [X] Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	92,326	92,326	92,326	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-62,871			
	b	Gross sales price for all assets on line 6a 2,653,245				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	210,203	210,203	210,203	
	12	**Total.** Add lines 1 through 11	239,658	302,529	302,529	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	36,436			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	550			550
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	1,410	261		1,149
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	12,018	12,018		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,414	12,279		1,699
	25	Contributions, gifts, grants paid	171,328			171,328
	26	**Total expenses and disbursements** Add lines 24 and 25	221,742	12,279	0	173,027
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	17,916			
	b	**Net investment income** (if negative, enter -0-)		290,250		
	c	**Adjusted net income** (if negative, enter -0-)			302,529	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	448,342	114,613	114,613
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,800	1,651	1,651
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 6	1,527,343	1,343,929	1,368,689
	c	Investments—corporate bonds (attach schedule) SEE STMT 7	1,033,894	1,367,593	1,421,275
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 8	720,577	923,086	927,693
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,732,956	3,750,872	3,833,921
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,732,956	3,750,872	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,732,956	3,750,872	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,732,956	3,750,872	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,732,956
2	Enter amount from Part I, line 27a	2	17,916
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,750,872
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,750,872

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	180,366	3,406,996	0.052940
2007	239,572	4,585,725	0.052243
2006	213,657	4,445,195	0.048065
2005	191,884	4,191,130	0.045783
2004	184,225	4,032,115	0.045689

2 **Total** of line 1, column (d)	2	0.244720
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048944
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,827,945
5 Multiply line 4 by line 3	5	187,355
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,903
7 Add lines 5 and 6	7	190,258
8 Enter qualifying distributions from Part XII, line 4	8	173,027

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,805
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,805
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,805
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,651		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,651
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	4,154
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ CAPITAL ONE PRIVATE CLIENT GROUP Telephone no ▶ 409-880-1413
PO BOX 3928
Located at ▶ BEAUMONT, TX ZIP+4 ▶ 77704

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here		▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CAPITAL ONE PRIVATE CLIENT GROUP BEAUMONT PO BOX 3928 TX 77704	TRUSTEE 10.00	36,436	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,630,151
b	Average of monthly cash balances	1b	256,080
c	Fair market value of all other assets (see page 24 of the instructions)	1c	8
d	**Total** (add lines 1a, b, and c)	1d	3,886,239
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,886,239
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	58,294
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,827,945
6	**Minimum investment return.** Enter 5% of line 5	6	191,397

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	191,397
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 5,805		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	5,805
3	Distributable amount before adjustments Subtract line 2c from line 1	3	185,592
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	185,592
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	185,592

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	173,027
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	173,027
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	173,027

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					185,592
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2009					
a From 2004					
b From 2005					
c From 2006					
d From 2007	15,126				
e From 2008	12,314				
f **Total** of lines 3a through e		27,440			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 173,027					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					173,027
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		12,565			12,565
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		14,875			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		14,875			
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007	2,561				
d Excess from 2008	12,314				
e Excess from 2009					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CITY OF BEAUMONT 801 MAIN STREET, SUITE 11 BEAUMONT TX 77701	NONE	N/A	LIBRARY UPKEEP	171,328
Total			▶ 3a	171,328
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	92,326	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	210,203	
8 Gain or (loss) from sales of assets other than inventory			18	-62,871	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		239,658	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 239,658

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Capital One, N.A. Trustee

By: [signature] SEP 9 2010

Ben Woodhead, Jr. President-Bmt Personal Trust

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature TERRY S. WHIDDON, CPA	Date 09/07/10	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00012831
Firm's name (or yours if self-employed), address, and ZIP code	FUNCHESS, MILLS, WHITE & CO., PC, CPA'S 1150 NORTH ELEVENTH STREET BEAUMONT, TX 77702-1207	EIN ▶ 76-0154479	Phone no 409-838-3755

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Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
FIDELITY INST PRIME MMKT CL III			PURCHASE				
	VARIOUS	VARIOUS	$ 1,110,355	$ 1,110,355	$	$	$
125 SH TRANSOCEAN LTD ZUG NAMEN AKT			PURCHASE				
	VARIOUS	11/17/09	11,123	7,842			3,281
160 SH TRANSOCEAN LTD ZUG NAMEN AKT			PURCHASE				
	VARIOUS	3/04/10	13,260	10,030			3,230
130 SH ABBOTT LABS COM			PURCHASE				
	VARIOUS	2/12/10	7,001	6,948			53
AMERICAN INTL GROUP INC CLASS ACTION			PURCHASE				
	VARIOUS	7/01/09	353				353
255 SH AMGEN INC			PURCHASE				
	VARIOUS	11/17/09	14,280	13,407			873
140 SH APACHE CORP			PURCHASE				
	VARIOUS	11/17/09	14,069	13,476			593
25 SH APPLE INC			PURCHASE				
	VARIOUS	11/17/09	5,167	4,145			1,022
30 SH APPLE INC			PURCHASE				
	VARIOUS	6/21/10	8,272	3,669			4,603
535 SH BMC SOFTWARE INC			PURCHASE				
	VARIOUS	4/29/10	21,447	19,706			1,741
115 SH BLACKROCK INC			PURCHASE				
	VARIOUS	6/15/10	18,526	23,485			-4,959
10 SH BOSTON PPTYS INC			PURCHASE				
	VARIOUS	11/17/09	669	1,011			-342
350 SH CSX CORP			PURCHASE				
	VARIOUS	11/17/09	17,296	14,350			2,946
15 SH CSX CORP			PURCHASE				
	VARIOUS	6/21/10	844	598			246
90 SH CATERPILLAR INC			PURCHASE				
	VARIOUS	11/17/09	5,342	5,765			-423
20 SH CATERPILLAR INC			PURCHASE				
	VARIOUS	6/21/10	1,334	1,281			53
250 SH CELGENE CORP			PURCHASE				
	VARIOUS	11/17/09	13,420	12,675			745
70 SH CHEVRON CORP			PURCHASE				
	VARIOUS	11/17/09	5,513	5,728			-215

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
150 SH CISCO SYS INC	VARIOUS	11/17/09	PURCHASE $ 3,591	$ 4,022	$	$	$ -431
335 SH COCA COLA CO	VARIOUS	11/17/09	PURCHASE 18,989	15,828			3,161
220 SH CONOCOPHILLIPS	VARIOUS	11/17/09	PURCHASE 11,787	8,672			3,115
390 SH CONOCOPHILLIPS	VARIOUS	2/12/10	PURCHASE 18,933	15,372			3,561
25 SH COSTCO WHSL CORP	VARIOUS	11/17/09	PURCHASE 1,510	1,738			-228
115 SH COSTCO WHSL CORP	VARIOUS	3/04/10	PURCHASE 6,960	7,915			-955
30 SH COSTCO WHSL CORP	VARIOUS	6/21/10	PURCHASE 1,742	1,967			-225
85 SH DEVON ENERGY CORP	VARIOUS	11/17/09	PURCHASE 6,018	4,015			2,003
80 SH CATERPILLAR INC	VARIOUS	6/21/10	PURCHASE 5,551	3,778			1,773
250 SH DISNEY WALT CO	VARIOUS	11/17/09	PURCHASE 7,683	8,277			-594
230 SH DISNEY WALT CO	VARIOUS	3/04/10	PURCHASE 7,461	7,615			-154
35 SH DISNEY WALT CO	VARIOUS	6/21/10	PURCHASE 1,237	1,108			129
185 SH EXELON CORP	VARIOUS	11/17/09	PURCHASE 8,685	14,839			-6,154
60 SH EXXON MOBIL CORP	VARIOUS	11/17/09	PURCHASE 4,494	4,585			-91
300 SH FPL GROUP INC	VARIOUS	11/17/09	PURCHASE 15,380	20,399			-5,019
270 SH FPL GROUP INC	VARIOUS	2/12/10	PURCHASE 12,318	16,370			-4,052
135 SH FEDEX CORP	VARIOUS	11/17/09	PURCHASE 11,491	13,087			-1,596
145 SH FLUOR CORP	VARIOUS	11/17/09	PURCHASE 6,530	10,458			-3,928

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description / Whom Sold	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
70 SH FLOWSERVE CORP	VARIOUS	11/17/09	$ 7,412	PURCHASE	$ 7,971	$	$	$ -559
25 SH FREEPORT-MCMORAN COPPER & GOLD	VARIOUS	11/17/09	2,098	PURCHASE	1,879			219
305 SH GENERAL ELEC CO	VARIOUS	11/17/09	4,874	PURCHASE	8,060			-3,186
85 SH GENERAL MILLS INC	VARIOUS	11/17/09	5,736	PURCHASE	5,975			-239
30 SH GENERAL MILLS INC	VARIOUS	6/21/10	1,136	PURCHASE	1,054			82
225 SH GILEAD SCIENCES INC	VARIOUS	11/17/09	10,638	PURCHASE	5,359			5,279
295 SH GILEAD SCIENCES INC	VARIOUS	4/29/10	11,992	PURCHASE	9,482			2,510
5 SH GOOGLE INC CL A	VARIOUS	11/17/09	2,879	PURCHASE	2,587			292
230 SH HONEYWELL INTERNATIONAL INC	VARIOUS	11/17/09	9,096	PURCHASE	12,280			-3,184
15 SH HONEYWELL INTERNATIONAL INC	VARIOUS	6/21/10	649	PURCHASE	801			-152
60 SH INTERNATIONAL BUSINESS MACHS C	VARIOUS	11/17/09	7,701	PURCHASE	6,409			1,292
50 SH INTUITIVE SURGICAL INC	VARIOUS	11/17/09	14,019	PURCHASE	14,467			-448
35 SH INTUITIVE SURGICAL INC	VARIOUS	2/12/10	11,496	PURCHASE	8,632			2,864
1994 SH ISHARES TR RUSSELL 2000 VALU	VARIOUS	11/17/09	112,006	PURCHASE	129,547			-17,541
315 SH JOHNSON & JOHNSON	VARIOUS	11/17/09	19,554	PURCHASE	20,168			-614
200 SH JUNIPER NETWORKS INC	VARIOUS	11/17/09	5,150	PURCHASE	4,467			683
575 SH JUNIPER NETWORKS INC	VARIOUS	6/23/10	13,990	PURCHASE	11,059			2,931
70 SH LIFE TECHNOLOGIES CORP	VARIOUS	6/21/10	3,620	PURCHASE	3,890			-270

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
330 SH MCAFEE INC	VARIOUS	4/29/10	PURCHASE $ 13,148	$ 12,952	$	$	$ 196
250 SH MEDTRONIC INC	VARIOUS	11/17/09	PURCHASE 9,900	12,360			-2,460
90 SH NOBLE ENERGY INC	VARIOUS	6/21/10	PURCHASE 5,933	6,042			-109
270 SH NOVARTIS AG SPONSORED ADR	VARIOUS	11/17/09	PURCHASE 14,396	14,700			-304
265 SH NOVARTIS AG SPONSORED ADR	VARIOUS	2/12/10	PURCHASE 14,181	14,428			-247
30 SH ORACLE CORP	VARIOUS	11/17/09	PURCHASE 679	537			142
210 SH PEPSICO INC	VARIOUS	11/17/09	PURCHASE 13,082	11,876			1,206
330 SH PROCTER & GAMBLE CO	VARIOUS	11/17/09	PURCHASE 20,521	5,898			14,623
545 SH PROGRESS ENERGY INC	VARIOUS	2/12/10	PURCHASE 20,328	20,923			-595
220 SH PROLOGIS SH BEN INT	VARIOUS	11/17/09	PURCHASE 3,065	14,264			-11,199
30 SH RESEARCH IN MOTION LTD	VARIOUS	11/17/09	PURCHASE 1,854	3,199			-1,345
250 SH RESEARCH IN MOTION LTD	VARIOUS	6/23/10	PURCHASE 14,827	22,861			-8,034
115 SH SCHLUMBERGER LTD	VARIOUS	11/17/09	PURCHASE 7,698	9,224			-1,526
225 SH STRYKER CORP	VARIOUS	11/17/09	PURCHASE 11,087	14,825			-3,738
325 SH SYBASE INC	VARIOUS	6/23/10	PURCHASE 20,985	14,533			6,452
460 SH SYSCO CORP	VARIOUS	11/17/09	PURCHASE 12,526	14,795			-2,269
35 SH SYSCO CORP	VARIOUS	6/21/10	PURCHASE 1,087	1,126			-39
110 SH TARGET CORP	VARIOUS	11/17/09	PURCHASE 5,320	5,959			-639

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
205 SH TEXAS INSTRS INC			PURCHASE				
	VARIOUS	11/17/09	$ 5,272	$ 4,138	$	$	$ 1,134
300 SH VERIZON COMMUNICATIONS INC			PURCHASE				
	VARIOUS	11/17/09	9,105	9,788			-683
466 SH VERIZON COMMUNICATIONS INC			PURCHASE				
	VARIOUS	2/12/10	13,414	11,139			2,275
505 SH VODAPHONE GROUP PLC			PURCHASE				
	VARIOUS	11/17/09	11,842	15,057			-3,215
100 SH WAL MART STORES INC			PURCHASE				
	VARIOUS	11/17/09	5,361	4,519			842
105 SH WAL MART STORES INC			PURCHASE				
	VARIOUS	6/21/10	5,365	4,745			620
50 SH WELLPOINT INC			PURCHASE				
	VARIOUS	6/21/10	2,779	2,982			-203
105 SH YUM BRANDS INC			PURCHASE				
	VARIOUS	11/17/09	3,758	3,460			298
30 SH FIDELITY ADVISOR MID CAP II CL			PURCHASE				
	VARIOUS	11/17/09	429	495			-66
FIDELITY ADVISOR MID CAP II CL A			PURCHASE				
	VARIOUS	12/24/09	503				503
FIDELITY ADVISOR MID CAP II CL A			PURCHASE				
	VARIOUS	2/08/10	203				203
8113.201 SH FIDELITY ADVISOR MID CAP			PURCHASE				
	VARIOUS	6/21/10	122,509	127,357			-4,848
920 SH MERIDIAN VALUE FUND			PURCHASE				
	VARIOUS	6/21/10	22,668	22,054			614
630 SH ROYCE PENNSYLVANIE VALUE FD			PURCHASE				
	VARIOUS	6/21/10	6,237	5,683			554
4995 SH THORNBURGE INTL VALUE FUND C			PURCHASE				
	VARIOUS	11/17/09	128,771	182,320			-53,549
435 SH VANGUARD SMALL CAP GRWTH IDX			PURCHASE				
	VARIOUS	6/21/10	7,782	6,856			926
PRIN FEDERAL HOME LN MTG CORP PARTN			PURCHASE				
	VARIOUS	7/15/09	3,072	3,095			-23
PRIN FEDERAL HOME LN MTG CORP PARTN			PURCHASE				
	VARIOUS	8/17/09	6,987	7,039			-52

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	9/15/09	PURCHASE	$ 4,177	$ 4,207	$	$	$ -30
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	10/15/09	PURCHASE	741	746			-5
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	11/16/09	PURCHASE	3,456	3,482			-26
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	12/15/09	PURCHASE	4,665	4,699			-34
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	1/15/10	PURCHASE	9,769	9,839			-70
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	2/16/10	PURCHASE	611	616			-5
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	3/15/10	PURCHASE	4,132	4,161			-29
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	4/15/10	PURCHASE	1,193	1,201			-8
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	5/17/10	PURCHASE	4,430	4,461			-31
PRIN FEDERAL HOME LN MTG CORP PARTN	VARIOUS	6/15/10	PURCHASE	574	578			-4
$100,000 FEDERAL HOME LN MTG CORP	10/21/05	2/11/10	PURCHASE	109,146	99,861			9,285
$100,000 FEDERAL HOME LN MTG CORP RE	11/09/07	11/30/09	PURCHASE	100,000	99,929			71
$100,000 GTE CALIF INC DEB SER E	9/01/97	9/01/09	PURCHASE	100,000	100,000			
1204.819 SH FEDERATED ULTRASHORT BON	VARIOUS	1/11/10	PURCHASE	11,000	11,301			-301
9846.827 SH FEDERATED ULTRASHORT BON	VARIOUS	1/21/10	PURCHASE	90,000	91,203			-1,203
TOTAL				$ 2,653,245	$ 2,716,116	$ 0	$ 0	$ -62,871

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OIL & GAS LEASE BONUS	$ 209,204	$ 209,204	$ 209,204
OIL & GAS ROYALITIES	999	999	999
TOTAL	$ 210,203	$ 210,203	$ 210,203

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FORM 990-PF PREP FEE	$ 550	$	$	$ 550
TOTAL	$ 550	$ 0	$ 0	$ 550

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES FOR 6/30/2009 FORM 990-PF	$ 1,149	$	$	$ 1,149
OIL & GAS PRODUCTION TAX	46	46		
AD VELOREM TAXES	91	91		
FOREIGN TAX	124	124		
TOTAL	$ 1,410	$ 261	$ 0	$ 1,149

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
MINERAL FEES	260	260		
MINERAL MANAGEMENT FEES	11,747	11,747		
MISCELLANEOUS	11	11		
TOTAL	$ 12,018	$ 12,018	$ 0	$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK	$ 1,527,343	$ 1,343,929	COST	$ 1,368,689
TOTAL	$ 1,527,343	$ 1,343,929		$ 1,368,689

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	$ 1,033,894	$ 1,367,593	COST	$ 1,421,275
TOTAL	$ 1,033,894	$ 1,367,593		$ 1,421,275

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ROYALTIES & MINERAL INTEREST	$ 8	$ 8	COST	$ 8
MUTUAL FUNDS	720,569	923,078	COST	927,685
TOTAL	$ 720,577	$ 923,086		$ 927,693