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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

07-01, 2009, and ending

06-30, 2010

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

CHARLES C FARANNA SCHOLARSHIP TRUST

Number and street (or P O box number if mail is not delivered to street address)

4008 SOUTH ELM PL

Room/suite

City or town, state, and ZIP code

Broken Arrow, OK 74011

A Employer identification number

73-6251335

B Telephone number (see page 10 of the instructions)

(918) 451-0710

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test,
check here and attach computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) \$ 4,377,136

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of

amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

Administrative

Excess

Total

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses.

Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

189,521

189,521

189,521

100,000

442

4,715

1,220

106,377

121,762

228,139

(38,618)

189,521

189,521

Part I Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		4,820	6,573	6,573
	2	Savings and temporary cash investments		152,395	92,442	92,442
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			350,000	350,000
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	STM137	3,322,657	2,424,208	2,424,208
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	STM118	2,004,536	1,503,913	1,503,913
14		Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,484,408	4,377,136	4,377,136
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)			0	
	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>			
	25	Unrestricted				
	26	Temporarily restricted				
	26	Permanently restricted				
	27	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>	5,484,408	4,377,136	
28	Capital stock, trust principal, or current funds					
29	Paid-in or capital surplus, or land, bldg, and equipment fund					
30	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)		5,484,408	4,377,136		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		5,484,408	4,377,136		

Part II Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,484,408
2	Enter amount from Part I, line 27a	2	(38,618)
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	5,445,790
5	Decreases not included in line 2 (itemize) STM116	5	1,068,654
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,377,136

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr, mo, day)	(d) Date sold (yr, mo, day)
1a See STM-134			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 236,517		324,544	(88,027)
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			(14,791)
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="font-size: 2em;">}</div> </div>	2	(88,027)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) . . . } If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007	166,161		
2006	154,772		
2005	149,582		
2004	171,473		

2 Total of line 1, column (d)	2	0.0
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,966,729
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,895
7 Add lines 5 and 6	7	1,895
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	121,762

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/>	and enter 1% of Part I, line 27b	1	1,895
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,895
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,895
6 Credits/Payments.			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,895
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ MARK HARPER** Telephone no. **▶ 918-455-6226**
 Located at **▶ 4008 S ELM PL Broken Arrow, OK** ZIP+4 **▶ 74011**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here **▶** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> 1b		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) <input type="checkbox"/> 2b		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/> 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> 4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK HARPER 4008 S ELM PLACE, OK 74012	TRUSTEE 20	30,000	0	0
ELIZABETH PULLUM 7300 S BIRCH AVE, OK 74012	TRUSTEE 30	55,000	0	0
JO ANN SANNING 7501 S HICKORY AVE, OK 74011	TRUSTEE 10	15,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 EDUCATION SCHOLARSHIPS	
	121,762
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,928,121
b	Average of monthly cash balances	1b	99,015
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,027,136
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,027,136
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	60,407
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,966,729
6	Minimum investment return. Enter 5% of line 5	6	198,336

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	198,336
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,895
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,895
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	196,441
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	196,441
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	196,441

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	121,762
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,762
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,895
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	119,867

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				196,441
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 4,124				
f Total of lines 3a through e 4,124				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 121,762				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				121,762
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,124			4,124
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				70,555
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
N/A,	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
N/A,	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number of the person to whom applications should be addressed:	
990APP	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines:	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient			If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)						
a Paid during the year						
STEVIE ABERNATHY 13031 S 143RD E AVE Broken Arrow OK 74014				EXEMPT	SCHOLARSHIP	1,000
JENNIFER ANDREWS 1308 N 52ND ST Broken Arrow OK 74014				EXEMPT	SCHOLARSHIP	1,000
BRITTANY ARNOLD 316 N 6TH Broken Arrow OK 74012				EXEMPT	SCHOLARSHIP	1,000
ERICA BACHELOR 1924 CR 1202 Tuttle OK 73089				EXEMPT	SCHOLARSHIP	1,000
ELENA BAKALOVA 2615 S 15TH PL Broken Arrow OK 74012				EXEMPT	SCHOLARSHIP	1,000
LAUREN BALCERAK 20024 S 114TH Broken Arrow OK 74014				EXEMPT	SCHOLARSHIP	1,000
CHRISTOPHER BELDEN 24821 E 51ST Broken Arrow OK 74014				EXEMPT	SCHOLARSHIP	1,000
EMILY BELKNAP 2515 EDGEWOOD DR Enid OK 73703				EXEMPT	SCHOLARSHIP	1,000
Total					3a	
b Approved for future payment						
Total					3b	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient			If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)						
a Paid during the year						
AMANDA BEVERS					SCHOLARSHIP	
2900 OAK REE AVE 13102						
Norman	OK	73072		EXEMPT		1,000
DEBORAH BLAIR					SCHOLARSHIP	
2533 FAIRFIELD PL 1						
Madison	WI	53704		EXEMPT		1,000
CATHLEEN BLAIR					SCHOLARSHIP	
3333 CLOVE DR						
Stillwater	OK	74074		EXEMPT		1,000
SARAH BRAMLETT					SCHOLARSHIP	
1002 LOCUST						
Alva	OK	73717		EXEMPT		1,000
SAMANTHA BROWN					SCHOLARSHIP	
409 W YUMA						
Broken Arrow	OK	74011		EXEMPT		1,000
EMILY CAINE					SCHOLARSHIP	
1800 W ORANGER 533						
Broken Arrow	OK	74012		EXEMPT		1,000
CAITLIN CARTER					SCHOLARSHIP	
1900 N RANDALL						
Elk City	OK	73644		EXEMPT		1,000
EMILY CHAMBERS					SCHOLARSHIP	
1616 OLD ENGLISH RD						
Edmond	OK	73034		EXEMPT		1,000
Total					3a	
b Approved for future payment						
Total					3b	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year KRISTEN CORDIS 3840 W CR 75 Guthrie OK 73044		EXEMPT	SCHOLARSHIP	1,000
MEGHAN CORREIA 8537 SW 36TH Oklahoma City OK 73179		EXEMPT	SCHOLARSHIP	1,000
CHELSEA DAVIS 922 W IOWA Chickasha OK 73023		EXEMPT	SCHOLARSHIP	1,000
BRIAN DEASON 5009 JUDY DR Oklahoma City OK 73115		EXEMPT	SCHOLARSHIP	1,000
CORY DEASON 929 IDYLWILD Oklahoma City OK 73110		EXEMPT	SCHOLARSHIP	1,000
EMILY DODSON 15124 VICKI DR Oklahoma City OK 73170		EXEMPT	SCHOLARSHIP	1,000
AIMEE ROSE DUKES PO BOX 711 Tecumseh OK 74873		EXEMPT	SCHOLARSHIP	1,000
CHASITY DUNCAN 1104 S PINE Guthrie OK 73044		EXEMPT	SCHOLARSHIP	1,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BRITTANY DUNN 4831 S 197TH E AVE Broken Arrow OK 74014		EXEMPT	SCHOLARSHIP	1,000
ALANA M FERNANDEZ HC 72 BOX 287F Kingston OK 73439		EXEMPT	SCHOLARSHIP	1,000
TRAVIS FERNANDEZ HC 72 BOX 287F Kingston OK 73439		EXEMPT	SCHOLARSHIP	1,000
KEECI GAMMON RT 2 BOX 24 Seiling OK 73663		EXEMPT	SCHOLARSHIP	1,000
CHRISTINA GARRETSON 4051 S 211TH E AVE Broken Arrow OK 74014		EXEMPT	SCHOLARSHIP	1,000
KATIE GRAHAM 6801 S OAK AVE Broken Arrow OK 74011		EXEMPT	SCHOLARSHIP	1,000
JEREMY GRAMMER 4806 S GUM AVE Broken Arrow OK 74011		EXEMPT	SCHOLARSHIP	1,000
ADAM HAIL 6301 S BIRCH AVE Broken Arrow OK 74011		EXEMPT	SCHOLARSHIP	1,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BETHANY HAMILTON 435 MYERS DRIVE Alva OK 73717		EXEMPT	SCHOLARSHIP	1,000
SHELBY HANIGAN RR 1 BOX 500 S Coffeyville OK 74072		EXEMPT	SCHOLARSHIP	1,000
SAMANTHA HARPER 1818 S ASH PL Broken Arrow OK 74012		EXEMPT	SCHOLARSHIP	11,183
BENJAMIN HAY PO BOX 231 Cheyenne OK 73628		EXEMPT	SCHOLARSHIP	1,000
JEFFERY HENDERSON 2420 N 12TH Broken Arrow OK 74012		EXEMPT	SCHOLARSHIP	1,000
LANCE HIGGINBOTHAM PO BOX 22582 Fort Worth TX 76122		EXEMPT	SCHOLARSHIP	1,000
JACKLYN HIGHFILL 813 S OKLAHOMA Cherokee OK 73728		EXEMPT	SCHOLARSHIP	1,000
SAMANTHA HILTON RT 1 BOX 278-4 Wann OK 74083		EXEMPT	SCHOLARSHIP	1,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient			If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)						
a Paid during the year						
CANDELEINE HOELSCHER					SCHOLARSHIP	
517 CORONADO AVE						
Norman	OK	73071		EXEMPT		1,000
EMILY HORVATH					SCHOLARSHIP	
1313 TWILIGHT TERRACE						
Yukon	OK	73099		EXEMPT		1,000
JOE HOWARD					SCHOLARSHIP	
1211 VINE ST						
Norman	OK	73072		EXEMPT		1,000
JANINE JENKINS					SCHOLARSHIP	
7205 S PEACH						
Broken Arrow	OK	74011		EXEMPT		1,000
JEFFERY BLAKE JONES					SCHOLARSHIP	
3500 TETON LANE						
Norman	OK	73072		EXEMPT		1,000
SUSAN JONES					SCHOLARSHIP	
2314 HIGHLAND						
Woodward	OK	73801		EXEMPT		1,000
HANNA D KELLEY					SCHOLARSHIP	
453 SUZAN ROAD						
Tuttle	OK	73089		EXEMPT		1,000
KATELYN KIMMINAU					SCHOLARSHIP	
509 E ADAMS						
Cherokee	OK	73728		EXEMPT		1,000
Total					3a	
b Approved for future payment						
Total					3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient			If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)						
a Paid during the year						
AMANDA LEAL					SCHOLARSHIP	
15512 JUNIPER DR						
Edmond	OK	73034		EXEMPT		1,000
BELINDA LEGARE					SCHOLARSHIP	
911 W EUFAULA						
Norman	OK	73069		EXEMPT		1,000
BRIANA LOAGUE					SCHOLARSHIP	
4620 SE 26TH						
Oklahoma City	OK	73115		EXEMPT		1,000
BRITTANY MADALONE					SCHOLARSHIP	
7342 E 119TH ST S						
Bixby	OK	74008		EXEMPT		1,000
MATTHEW MADALONE					SCHOLARSHIP	
4372 S 202 E AVE						
Broken Arrow	OK	74014		EMEMPT		3,144
JACQUELYN MANNING					SCHOLARSHIP	
1109 KINGSWAY AVE						
Yukon	OK	73099		EXEMPT		1,000
VICTORIA MANNING					SCHOLARSHIP	
1109 KINGSWAY AVE						
Yukon	OK	73099		EXEMPT		1,000
RINDY MARGIOTTA					SCHOLARSHIP	
9717 E 75TH 311						
Tulsa	OK	74133		EXEMPT		1,000
Total					3a	
b Approved for future payment						
Total					3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TIFFANI MCBRIDE 215 E 4TH Buffalo OK 73834		EXEMPT	SCHOLARSHIP	1,000
ASHLEY MCCONNELL RT 1 BOX 21 Hennessey OK 73742		EXEMPT	SCHOLARSHIP	1,000
JUSTIN MCCONNELL RT 1 BOX 21 Hennessey OK 73742		EXEMPT	SCHOLARSHIP	1,000
SEAN MCKINNEY 25898 LARIAT CIRCLE Broken Arrow OK 74014		EXEMPT	SCHOLARSHIP	1,000
KELSEY MCWILLIAMS 16413 E 47TH PL S Tulsa OK 74134		EXEMPT	SCHOLARSHIP	1,000
JOSHUA MERCHANT 1951 W HOUSTON 7 Broken Arrow OK 74012		EXEMPT	SCHOLARSHIP	1,000
ANGELA MERKE 5201 POLO LANE Mustang OK 73064		EXEMPT	SCHOLARSHIP	1,000
CASSANDRA MICKELSON 8801 BOB WHITE RD Stillwater OK 74074		EXEMPT	SCHOLARSHIP	1,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MELLANIE MICKELSON 3123 S WASHINGTON Stillwater OK 74074		EXEMPT	SCHOLARSHIP	1,000
KYLIE MILLION 10055 E READING Catoosa OK 74015		EXEMPT	SCHOLARSHIP	1,000
MICAH MIRICK 614 GREENLEAF CHASE W Oklahoma City OK 73170		EXEMPT	SCHOLARSHIP	1,000
ROCHELLE MIRICK 614 GREENLEAF CHASE W Oklahoma City OK 73170		EXEMPT	SCHOLARSHIP	1,000
LINDSAY MOORE 435 S 15TH Clinton OK 73601		EXEMPT	SCHOLARSHIP	1,000
SARAH K MOORE 29312 E 69TH CIRCLE Broken Arrow OK 74014		EXEMPT	SCHOLARSHIP	1,000
REBECCA MORRIS 12145 S 193RD E AVE Broken Arrow OK 74014		EXEMPT	SCHOLARSHIP	1,000
ERIN NALLY PO BOX 2288 Broken Arrow OK 74013		EXEMPT	SCHOLARSHIP	1,000
Total			▶ 3a	
b Approved for future payment				
Total			▶ 3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SOLMOZ A NAMIN 502 E BOEING DR Oklahoma City OK 73110		EXEMPT	SCHOLARSHIP	1,000
BRIANA NASSH 501 E CO RD Ringwood OK 73768		EXEMPT	SCHOLARSHIP	1,000
REBECCA ODOM HC 64 BOX 5069 Eufaula OK 74432		EXEMPT	SCHOLARSHIP	1,000
STEVEN ORR 1723 WILSHIRE AVE Norman OK 73072		EXEMPT	SCHOLARSHIP	1,000
SARA DON PADILLA 2725 SE 97TH Oklahoma City OK 73160		EXEMPT	SCHOLARSHIP	1,000
THOMAS B PARKER 1402 CHERRYSTONE ST Norman OK 73072		EXEMPT	SCHOLARSHIP	1,000
BRANDON PIERSON 824 TANGLEWOOD Guthrie OK 73044		EXEMPT	SCHOLARSHIP	1,000
EMERY PLAGG 801 E NOBLE Guthrie OK 73044		EXEMPT	SCHOLARSHIP	1,000
Total			▶ 3a	
b Approved for future payment				
Total			▶ 3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SARAH M POE 12035 BERRY RIDGE Guthrie OK 73044		EXEMPT	SCHOLARSHIP	1,000
KYNDL RAMMING RT 4 BOX 11D Lindsay OK 73052		EXEMPT	SCHOLARSHIP	1,000
ELIZABETH RATHGEBER 502 MYERS DR Alva OK 73717		EXEMPT	SCHOLARSHIP	1,000
SARAH REIHART 725 W 17TH Ada OK 74820		EXEMPT	SCHOLARSHIP	1,000
KAYLA RIPLEY 100 N UNIVERSITY Edmond OK 73034		EXEMPT	SCHOLARSHIP	1,000
JESSICA ROBINSON 106 MEADOW BROOK Oklahoma City OK 73160		EXEMPT	SCHOLARSHIP	1,000
KATIE RUST 10202 HILLTOP RD Catoosa OK 74015		EXEMPT	SCHOLARSHIP	1,000
MICHAEL SAMUEL 1213 N 86TH ST Broken Arrow OK 74014		EXEMPT	SCHOLARSHIP	1,000
Total			3a	
b Approved for future payment				
Total			3b	

Part VII Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient			If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)						
a Paid during the year						
DALE W SANNING					SCHOLARSHIP	
7501 S HICKORY AVE						
Broken Arrow	OK	74011		EXEMPT		1,000
JEANETTE SEALEY					SCHOLARSHIP	
315 LISA LN						
Guthrie	OK	73044		EXEMPT		1,000
LAESA SHOULTS					SCHOLARSHIP	
8700 NW RIVER PARK DR						
Kansas City	MO	64152		EXEMPT		1,000
DANIEL SIMMONS					SCHOLARSHIP	
14695 S 4078 RD						
Oologah	OK	74053		EXEMPT		1,000
KAYLENA SMITH					SCHOLARSHIP	
100 N UNIVERSITY DR						
Edmond	OK	73034		EXEMPT		1,000
LACIE SMITH					SCHOLARSHIP	
106 DIANNA DR						
Yukon	OK	73099		EXEMPT		1,000
PATRICIA STAS					SCHOLARSHIP	
911 CITY AVE 166						
Oklahoma City	OK	73160		EXEMPT		1,000
AMBER STOKES					SCHOLARSHIP	
8425 S DOUGLAS						
Guthrie	OK	73044		EXEMPT		1,000
Total					3a	
b Approved for future payment						
Total					3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMY STOWELL 2604 W GALVESTON Broken Arrow OK 74012		EXEMPT	SCHOLARSHIP	1,000
KENDRA STOWELL 2604 W GALVESTON Broken Arrow OK 74012		EXEMPT	SCHOLARSHIP	1,000
JANIE TAYLOR PO BOX 52 Marshall OK 73056		EXEMPT	SCHOLARSHIP	1,000
TRACIE TEAGUE PO BOX 675 McAlester OK 74502		EXEMPT	SCHOLARSHIP	1,000
ERIN WALKER 10702 E FORREST HILLS RD Guthrie OK 73044		EXEMPT	SCHOLARSHIP	1,000
MELANI WALLACE 2704 N TOWRY DR 6 Oklahoma City OK 73110		EXEMPT	SCHOLARSHIP	1,000
RACHEL WALLEN 2645 W FORT WORTH PL Broken Arrow OK 74012		EXEMPT	SCHOLARSHIP	1,000
MEGHAN WARNER 1116 ST GEORGE AVE Oklahoma City OK 73160		EXEMPT	SCHOLARSHIP	1,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year MARY E WILKINS 36053 E HWY 99A Seminole	OK 74868	EXEMPT	SCHOLARSHIP	9,435
MORGAN WILLIAMS 2401 W VICKSBURG Broken Arrow	OK 74011	EXEMPT	SCHOLARSHIP	1,000
KAYLA WOODRUFF 9907 S 100TH PL Tulsa	OK 74133	EXEMPT	SCHOLARSHIP	1,000
CHELSEA YOUNG 106 S SYCAMORE PL Broken Arrow	OK 74012	EXEMPT	SCHOLARSHIP	1,000
Total			3a	128,762
b Approved for future payment				
Total			3b	

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

FEIN

CHARLES C FARANNA SCHOLARSHIP TRUST

73-6251335

Form 990PF, Part III, Line 5

Statement #116

Other Decreases Schedule

MARK HARPER - LOAN 4%	175,000
ELIZABETH PULLMAN - LOAN 4%	175,000
ADJ FOR DECREASE IN STOCK INVESTMEN	718,654
Total	1,068,654

Form 990PF, Part II, Line 13

PG 01

Statement #118

Investments: Other Schedule

Category	Book value (BOY)	Book value (EOY)	FMV (EOY)
CAPITAL INCOME BUILDER FD CLA	293,750	271,512	271,512
INCOME FUND OF AMERICA	293,750	258,668	258,668
VAN KAMPEN CORPORATE BOND FUND	145,000	138,897	138,897
VAN KAMPEN EQUITY & INCOME FUND	290,000	294,649	294,649
VAN KAMPEN GROWTH & INCOME FUND	163,150	72,480	72,480
WASHINGTON MUTUAL INVESTORS	69,090		
FRANKLIN INCOME FUND	749,796	467,707	467,707
Total	2,004,536	1,503,913	1,503,913

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

FEIN

CHARLES C FARANNA SCHOLARSHIP TRUST

73-6251335

Form 990PF, Part II, Line 10(b)
Investments: Corporate Stock Schedule

Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
2268 SHARES ALLEGHENY ENERGY	77,100		
1690 SHARES AMERICAN ELECTRIC	84,288	55,753	55,753
7718 SHARES AT&T	421,577	191,329	191,329
252 SHARES BANK OF AMERICA	6,232	3,886	3,886
345 SHARES CITIGROUP	19,212	1,359	1,359
5999 SHARES COCA-COLA	421,849	301,510	301,510
4230 SHARES COMCAST	190,414		
4355 SHARES CONOCO PHILLIPS	347,529	226,112	226,112
100 SHARES CONSOLIDATED EDISON	5,131	4,384	4,384
6072 SHARES DOMINION RESOURCES	143,451	243,912	243,912
1170 SHARES EI DUPONT	67,888	42,892	42,892
4161 SHARES EXELON CORP	289,689	159,658	159,658
3772 EXXON MOBIL CORP	322,845	222,925	222,925
103 SHARES FAIRPOINT COMM		5	5
1497 SHARES FIRSTENERGY CORP	47,249	53,907	53,907
200 SHARES FORTUNE BRANDS	6,850	8,458	8,458
274 SHARES IDEARC INC	9,072		
185 SHARES LSI LOGIC CORP	1,389	908	908
63 SHARES MIRANT CORP NEW	2,366	747	747
204 SHARES MIRANT NEW WT SER A	3,815	12	12
2020 SHARES NICOR INC	71,394	84,941	84,941
1335 SHARES OGE CORP	36,996	49,809	49,809
6533 SHARES ONEOK INC	123,763	295,357	295,357
4327 SHARES QWEST COM	55,204	22,760	22,760
5908 SHARES SOUTHERN CO	84,838	196,618	196,618
19 SHARES TRAVELERS COMP	730	971	971
5482 SHARES VERIZON COMM	302,580	156,511	156,511
4593 SHARES VODAFONE GROUP	94,368	99,484	99,484
2349 SHARES MURANT CORP	84,838		
Totals	3,322,657	2,424,208	2,424,208

Federal Supporting Statements

2009 PG 01

Your Social Security Number

73-6251335

Name(s) as shown on return

CHARLES C FARANNA SCHOLARSHIP TRUST

Statement #103

Form 990PF, Part I, Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
OFFICE EXPENSES	698	0	0	0
BANK CHARGES (WIRING FEE)	120	0	0	0
POSTAGE	402	0	0	0
Totals	1,220	0	0	0

PG 01

Statement #108

Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
ACCOUNTING FEES	442	0	0	0
Totals	442	0	0	0

Federal Supporting Statements

2009 PG 01

Your Social Security Number

73-6251335

Statement #110

Name(s) as shown on return

CHARLES C FARANNA SCHOLARSHIP TRUST

Form 990PF, Part I, Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
INCOME TAXES PAID	0	0	0	0
ACCOUNTING FEES	442	0	0	0
TAXES	4,273	0	0	0
Totals	4,715	0	0	0

PG 01

Statement #126

Form 990PF, Part I, Line 19 - Depreciation Schedule

Description	Date Acquired	Cost or Other basis	Prior year Depreciation	Computation Method	Rate	Life	Current Year Depreciation	Net Investment Adjusted Net Income	Income
COMPUTER	07-18-2008	5,342	5,342	M		5			
HEATING/AIR CONDITIONER	05-27-2009	7,340	7,340	M					
Totals		12,682	12,682						

Federal Supporting Statements

2009 PG 01

Your Social Security Number

73-6251335

Name(s) as shown on return

CHARLES C FARANNA SCHOLARSHIP TRUST

Statement #134

Form 990-PF, Part IV, Capital Gains And Losses Information (Overflow)

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or		Pre-1970 Gains or Losses
						other basis	Gain or Loss	
MIRANT CORP ESCROW	P	1980-01-01	2009-04-29			22,980	(22,980)	
ALLEGHENY ENERGY INC COM	P	VARIOUS	2009-04-20	58,882		68,607	(9,725)	(9,725)
COMCAST CORP CL A	P	2000-09-07	2009-04-20	9,630		21,411	(11,781)	
COMCAST CORP CL A	P	VARIOUS	2009-04-20	49,650		29,696	19,954	19,954
VAN KAMPEN GROWTH & INCOME A	P	2004-11-15	2009-04-22	57,000		91,748	(34,748)	
VAN KAMPEN GROWTH & INCOME A	P	2004-11-15	2009-05-06	8,000		11,727	(3,727)	
WASHINGTON MUTUAL INVS FD CL A	P	VARIOUS	2009-05-06	1,230		1,807	(577)	(577)
WASHINGTON MUTUAL INVS FD CL A	P	VARIOUS	2009-05-06	52,125		76,568	(24,443)	(24,443)
Total				236,517		324,544	(88,027)	(14,791)

990

Overflow Statement

2009
Page 1

Name(s) as shown on return

FEIN

CHARLES C FARANNA SCHOLARSHIP TRUST

73-6251335

DIVIDEND

Description	Amount
EDWARD JONES JULY TO DEC 2009	\$ 99,166
EDWARD JONES JAN TO JUNE 2010	90,355
Total:	<u>\$ 189,521</u>

LOANS TO OFFICERS

Description	Amount
MARK HARPER	\$ 175,000
ELIZABETH PULLMAN	175,000
Total:	<u>\$ 350,000</u>

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

Your Social Security Number

CHARLES C FARANNA SCHOLARSHIP TRUST

73-6251335

Form 990PF, Part XV, Line 2
Application Submission Information

990APP

Grant Program

SCHOLARSHIP PROGRAM

Applicant Name

ELIZABETH PULLUM

Address

7300 S BIRCH AVE

BROKEN ARROW OK 74012

Telephone

918-451-0710

Form & Content

SCHOLARSHIP APPLICATION

Submission Deadline

MAY 1

Restrictions on Award

N/A