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Return of Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

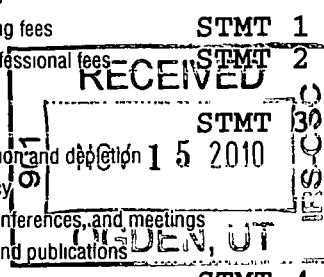
Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE MCGEE FOUNDATION, INC.		A Employer identification number 73-6099203
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (405) 842-6266
	P.O. BOX 18127		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
	City or town, state, and ZIP code OKLAHOMA CITY, OK 73154-0127		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,503,820. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		767.	767.		
4 Dividends and interest from securities		569,512.	569,512.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-32,797.			
b Gross sales price for all assets on line 6a		3,912,798.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		537,482.	570,279.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		4,300.	2,580.		1,720.
c Other professional fees		287.	287.		0.
17 Interest					
18 Taxes		13,604.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		83.	83.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		18,274.	2,950.		1,720.
25 Contributions, gifts, grants paid		474,000.			474,000.
26 Total expenses and disbursements. Add lines 24 and 25		492,274.	2,950.		475,720.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		45,208.			
b Net investment income (if negative, enter -0-)			567,329.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Revenue

Operating and Administrative Expenses



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,279,682.	2,127,920.	2,127,920.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	5,401,967.	4,900,885.	5,055,283.
	b Investments - corporate stock STMT 6	1,247,642.	1,197,642.	1,100,867.
	c Investments - corporate bonds STMT 7	2,587,268.	2,335,549.	2,260,843.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	945,329.	945,100.	958,907.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	11,461,888.	11,507,096.	11,503,820.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	11,461,888.	11,507,096.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	11,461,888.	11,507,096.	
31 Total liabilities and net assets/fund balances	11,461,888.	11,507,096.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,461,888.
2 Enter amount from Part I, line 27a	2	45,208.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,507,096.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,507,096.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,912,798.		3,945,595.	-32,797.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-32,797.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 -32,797.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	332,640.	10,425,747.	.031906
2007	267,918.	10,742,919.	.024939
2006	793,412.	10,799,480.	.073468
2005	371,780.	9,007,953.	.041272
2004	316,000.	7,345,175.	.043021

2 Total of line 1, column (d)	2 .214606
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .042921
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4 11,182,561.
5 Multiply line 4 by line 3	5 479,967.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 5,673.
7 Add lines 5 and 6	7 485,640.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8 475,720.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	11,347.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,347.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,347.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	12,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	9.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,044.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 1,044. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.FDNCENTER.ORG</u>	13	X	
14	The books are in care of ► <u>ALLEN EVANS C/O CROWE AND DUNLEVY</u> Telephone no. ► <u>(405) 842-6266</u> Located at ► <u>20 N. BROADWAY, OKLAHOMA CITY, OK</u> ZIP+4 ► <u>73102</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► <u>2008</u> , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCIA MCGEE BIEBER P.O. BOX 18127 OKLAHOMA CITY, OK 731540127	PRES/DIR 0.50	0.	0.	0.
CHARLES BIEBER, M.D. P.O. BOX 18127 OKLAHOMA CITY, OK 731540127	SECTY-TREAS/DIR 0.15	0.	0.	0.
PATRICIA MCGEE MAINO P.O. BOX 18127 OKLAHOMA CITY, OK 731540127	VICE PRES/DIR 0.15	0.	0.	0.
JERRY LOVE P.O. BOX 18127 OKLAHOMA CITY, OK 731540127	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	10,668,530.
b Average of monthly cash balances	1b	684,324.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	11,352,854.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	11,352,854.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	170,293.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,182,561.
6 Minimum investment return. Enter 5% of line 5	6	559,128.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	559,128.
2a Tax on investment income for 2009 from Part VI, line 5	2a	11,347.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	11,347.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	547,781.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	547,781.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	547,781.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	475,720.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	475,720.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	475,720.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				547,781.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			503,755.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 475,720.				
a Applied to 2008, but not more than line 2a			475,720.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			28,035.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				547,781.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

THE MCGEE FOUNDATION

P.O. BOX 18127, OKLAHOMA CITY, OK 731540127

- b The form in which applications should be submitted and information and materials they should include:**

NO SPECIFIED FORM

- c Any submission deadlines:

NONE

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<div>a Paid during the year</div> <div>SEE SCHEDULE</div>		PUBLIC	SEE SCHEDULE	474,000.
Total				▶ 3a 474,000.
<div>b Approved for future payment</div> <div>NONE</div>				
Total				▶ 3b 0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100,000 FNMA 6.25%	P	09/02/03	06/17/10
b	500,000 FNMA 5.50%	P	04/21/08	08/12/09
c	100,000 FORD 7.375%	P	01/15/03	10/28/09
d	100,000 VERIZON COMM	P	02/25/09	06/14/10
e	100,000 FNMA 6.10%	P	04/24/07	06/28/10
f	100,000 AMERICAN EXPRESS	P	05/26/09	06/14/10
g	1,000,000 FNMA 5.50%	P	06/02/08	05/14/10
h	250,000 HARTFORD LIFE INS	P	09/25/06	04/15/10
i	1,000,000 ROYAL BK SCOTLAND	P	08/18/04	04/26/10
j	1,000,000 ROYAL BK SCOTLAND	P	05/13/05	04/26/10
k	100,000 PRUDENTIAL	P	01/18/07	01/15/10
l	100,000 CIT GROUP	P	01/23/07	12/02/09
m	250,000 CATERPILLAR	P	09/26/06	10/15/09
n	200,000 FFCB 6.15%	P	06/13/07	09/08/09
o	1,000,000 FHLMC 5.50%	P	06/02/08	07/21/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		100,025.	-25.
b 500,000.		500,254.	-254.
c 100,000.		102,029.	-2,029.
d 105,995.		99,077.	6,918.
e 100,000.		100,000.	0.
f 111,595.		97,319.	14,276.
g 1,000,000.		1,000,005.	-5.
h 250,000.		250,000.	0.
i 14,025.		25,000.	-10,975.
j 14,025.		25,000.	-10,975.
k 100,000.		100,000.	0.
l 67,158.		100,000.	-32,842.
m 250,000.		250,000.	0.
n 200,000.		200,006.	-6.
o 1,000,000.		996,880.	3,120.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-25.
b			-254.
c			-2,029.
d			6,918.
e			0.
f			14,276.
g			-5.
h			0.
i			-10,975.
j			-10,975.
k			0.
l			-32,842.
m			0.
n			-6.
o			3,120.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-32,797.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	ACCOUNTING FEES			STATEMENT	1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
JOHNSON & KURN, LLP ACCOUNTING	4,300.	2,580.		1,720.	
TO FORM 990-PF, PG 1, LN 16B	4,300.	2,580.		1,720.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE	287.	287.		0.	
TO FORM 990-PF, PG 1, LN 16C	287.	287.		0.	

FORM 990-PF	TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	13,604.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	13,604.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	83.	83.		0.	
TO FORM 990-PF, PG 1, LN 23	83.	83.		0.	

McGEE FOUNDATION FYE 2010

Oklahoma County CASA 5905 Classen Blvd. Oklahoma City, OK 73118	\$16,000
Free to Live P O Box 130072 Edmond, Oklahoma 73013-0072	\$3,300
Planned Parenthood of Central Oklahoma 619 N. E. 23rd St. Oklahoma City, OK 73103	\$55,000 \$55,000
The Salvation Army P O Box 2095 Oklahoma City, OK 73101	\$7,000
School of Earth Sciences Stanford University Mitchell Bldg. 101 Stanford, CA 94305-2210	\$60,000
Planned Parenthood Mar Monte 1691 The Alameda San Jose, CA 95126	\$110,000
Planned Parenthood Los Angeles 400 West 30th Street Los Angeles, CA 90007	\$50,000
Community Literacy Centers P O Box 60687 Oklahoma City, OK 73146-0687	\$7,000
Oklahoma City Community Foundation P O Box 1146 Oklahoma City, OK 73101-1146	\$89,000
Heartline P O Box 12832 Oklahoma City, OK 73157	\$7,000
Lyric Theatre 1727 N W 16 th St. Oklahoma City, OK 73106	\$3,000
CSUN Foundation California State University Northridge 18111 Nordhoff St. Northridge, CA 91330	\$5,000

Land Legacy 502 S. Main, S-401 Tulsa, OK 74103	\$4,700
Oklahoma Caring Foundation PO box 3283 Tulsa, OK	\$7,000
Oklahoma Historical Society 800 Nazih Zuhdi Drive Oklahoma City, OK 73105	\$50,000
Total Contributions	<u>\$474,000</u>

McGEE FOUNDATION GIFTS FYE 2010

Oklahoma County CASA
5905 Classen Blvd.

Oklahoma City, OK 73118 Trains volunteer advocates for children involved in juvenile court

Free to Live

P O Box 130072

Edmond, Oklahoma 73013-0072 Non profit animal sanctuary

Planned Parenthood of Central Oklahoma

619 N. E. 23rd St.

Oklahoma City, OK 73103 Provides low cost reproductive and medical care and information.

The Salvation Army

P O Box 2095

Oklahoma City, OK 73101 Social service programs in Oklahoma City

School of Earth Sciences

Stanford University

Mitchell Bldg. 101

Stanford, CA 94305-2210 Donation to provide funds for student research programs

Planned Parenthood Mar Monte

1691 The Alameda

San Jose, CA 95126 Provides low cost reproductive and medical care and information.

Planned Parenthood Los Angeles

400 West 30th Street

Los Angeles, CA 90007 Provides low cost reproductive and medical care and information.

Community Literacy Centers

P O Box 60687

Oklahoma City, OK 73146-0687 Oklahoma non profit to teach adult reading skills

Oklahoma City Community Foundation

P O Box 1146

Oklahoma City, OK 73101-1146 Non profit community foundation

Heartline

P O Box 12832

Oklahoma City, OK 73157 Non profit help and referral center and telephone line

Lyric Theatre

1727 N W 16th St.

Oklahoma City, OK 73106 Non profit community theater

CSUN Foundation

California State University Northridge

18111 Nordhoff St.

Northridge, CA 91330 Supports programs at California State University Northridge

Land Legacy
502 S. Main, S-401
Tulsa, OK 74103

Land conservation non profit organization

Oklahoma Caring Foundation
PO box 3283
Tulsa, OK

Provides low cost health care for children

Oklahoma Historical Society
800 Nazih Zuhdi Drive
Oklahoma City, OK 73105

Community non profit society and museum

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
FNMA CALL NTS 6%	X		200,000.	200,000.	
FNMA CALL NTS 6%	X		100,000.	100,031.	
FNMA CALL NTS 5.55%	X		500,000.	500,625.	
FNMA CALL NTS SER 3 5.5%	X		500,000.	500,780.	
FNMA CALL NTS SER 3 5.7%	X		1,200,000.	1,201,500.	
CAL BOND 7.5% (BANK OF OK)		X	315,764.	332,576.	
CALIFORNIA ST 5%		X	188,103.	194,540.	
CALIFORNIA ST 7.5%		X	101,210.	106,700.	
100,000 BEAUMONT TX 5.81%		X	104,000.	103,463.	
400,000 CALIFORNIA ST		X	399,233.	419,460.	
100,000 CAL ST BUILD AMER		X	104,258.	106,700.	
250,000 FHLB BOND 4.68%	X		249,980.	267,110.	
250,000 FHLB BOND 4.68%	X		249,926.	267,110.	
200,000 FNMA BOND 5 %	X		200,005.	200,938.	
250,000 FHLB BOND 4.63%	X		243,488.	276,875.	
250,000 FHLB BOND 4.63%	X		244,918.	276,875.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,688,317.	3,791,844.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,212,568.	1,263,439.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,900,885.	5,055,283.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MERRILL LYNCH CAP TR 2000SH	50,000.	44,600.		
FORD MOTOR CREDIT 7.375% 1000 SH	25,000.	22,700.		
GENERAL MOTORS 7.375% 1000 SH	25,000.	6,910.		
WELLS FARGO 7% 1000 SH	25,454.	24,770.		
INDIANA MICHIGAN PWR 6 %	50,000.	51,420.		
ING GROUP 7.05%	25,000.	18,280.		
BANK ONE CAPITAL 7.2%	51,845.	50,780.		
EVEREST RE CAP 6.2%	50,000.	40,600.		
JP MORGAN 6.25%	50,000.	48,800.		
PNC CAPITAL 6.125%	50,000.	46,800.		
WELLS FARGO 7% 2000 SH	52,365.	49,540.		
BAC CAPITAL TRUST V	25,000.	19,920.		
2000 SH CITIGROUP CAP XI	50,000.	38,400.		
TRONOX INC	17,978.	6,987.		
8000 SH AT&T 6.375%	200,000.	212,000.		
2000 SH BAC CAP XII	50,000.	44,160.		

4000 SH JP MORGAN 6.625%	100,000.	96,480.
4000 SH NATL CITY TRUST III	100,000.	90,960.
4000 SH USB CAP XII	100,000.	94,720.
4000 SH WACHOVIA TRUST IV	100,000.	92,040.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,197,642.	1,100,867.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GENERAL MOTORS 7.7%	106,291.	30,000.
GMAC 6.875	150,594.	153,712.
GE CAPITAL 5.65%	250,000.	249,665.
WEYERHAEUSER NOTE 6.875%	98,700.	93,617.
FLORIDA 5.625%	98,756.	109,002.
LEHMAN BROS 6%	99,018.	18,500.
HARTFORD 5.25%	96,821.	103,510.
GENERAL ELECTRIC	98,878.	110,151.
MARATHON OIL	92,342.	110,365.
BELLSOUTH CORP	99,342.	113,910.
GENERAL ELECTRIC CAP	199,050.	204,621.
AMERITECH CAP FUNDING	199,050.	228,995.
200,000 MORGAN STANLEY	197,947.	198,260.
250,000 HARTFORD	251,808.	242,648.
200,000 DOW CHEMICAL	200,000.	202,278.
100,000 KERR MCGEE	96,952.	91,609.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,335,549.	2,260,843.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FNMA 5%	COST	145,025.	144,658.
FHLMC 5%	COST	200,025.	202,102.
500,000 FNMA 5.25%	COST	500,025.	510,403.
100,000 FNMA 5.25%	COST	100,025.	101,744.
TOTAL TO FORM 990-PF, PART II, LINE 13		945,100.	958,907.