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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **July 1**, 2009, and ending **June 30**, 20 **10**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Akira Arimura Foundation		A Employer identification number 72-1127616
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 504-393-7887
	City or town, state, and ZIP code New Orleans, LA 70131		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 425,235.00	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	25,562	25,562		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		(139,046)		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	25,562	(113,484)	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,400	1,400		1,400
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	1,400	1,400		1,400	
25 Contributions, gifts, grants paid	50,000			50,000	
26 Total expenses and disbursements. Add lines 24 and 25	51,400	1,400		51,400	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(25,838)				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		2,843	1,594	1,594	
	2 Savings and temporary cash investments		26,723	18,526	18,526	
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)		125,440	122,959	122,959	
	b Investments—corporate stock (attach schedule)		214,723	196,772	196,772	
	c Investments—corporate bonds (attach schedule)		108,347	84,712	84,712	
	11 Investments—land, buildings, and equipment: basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶ accrued interest)		656	672	672		
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		478,732	425,235	425,235		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)		0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds		478,732	425,235		
28 Paid-in or capital surplus, or land, bldg., and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see page 17 of the instructions)		478,732	425,235			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		478,732	425,235			

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	478,732
2 Enter amount from Part I, line 27a		2	(25,838)
3 Other increases not included in line 2 (itemize) ▶ depreciation of securities		3	(27,659)
4 Add lines 1, 2, and 3		4	425,235
5 Decreases not included in line 2 (itemize) ▶		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	425,235

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Merrill Lynch Investment Acct # 594-04416			
b	(See attached Schedule form (a)-(h))			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	68,062	458,025	14.90
2007	62,243	595,925	10.44
2006	52,987	650,100	8.15
2005	179,600	640,250	28.0
2004	81,600	768,792	10.6

2	Total of line 1, column (d)	2	72.09%
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	14.418%
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	413,700
5	Multiply line 4 by line 3	5	59,647
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	59,647
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	51,400

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0	00
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3 Add lines 1 and 2	3	0	00
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0	00
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	00
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ Mark S. Embree Telephone no. ▶ 504-585-0247 Located at ▶ 701 Poydras St., Suite 4500, New Orleans, LA ZIP+4 ▶ 70139			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
(see attached schedule)				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
.....	
2	
.....	
All other program-related investments. See page 24 of the instructions.	
3	
.....	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	400,000
b	Average of monthly cash balances	1b	20,000
c	Fair market value of all other assets (see page 24 of the instructions)	1c	420,000
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	420,000
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	6,300
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	413,700
6	Minimum investment return. Enter 5% of line 5	6	20,685

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,685
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,685
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	20,685
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,685

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	51,400
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	51,400

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ _____				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0	
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>Tulane University Health Sciences Center 1430 Tulane Avenue New Orleans, LA 70112</p>	n/a	Tax-Exempt	To provide funds for medical research	50,000
Total ▶ 3a				50,000
b <i>Approved for future payment</i>				
Total ▶ 3b				



Account Number: 594-04Y16

** Duplicate Copy **

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FAO KAKEN AMERICAN FOUNDATION

MR MARK S EMBREE

ADAMS AND REESE

4500 1 SHELL SQ

*

NEW ORLEANS LA 70139

TOTAL MERRILL*

\$423,640.59

Your Financial Advisor:

REGINALD K HODDINOTT III

601 POYDRAS ST. SUITE 2500

NEW ORLEANS LA 70130

reginald_hoddinotti@ml.com

(504) 586-7715

EMA® ACCOUNT

Your Consults® Investment Manager is PMCO/NF/ALLIANZ BLTX/MLCV/MAA

May 29, 2010 - June 30, 2010

	June 30	May 28
ASSETS		
Cash/Money Accounts	18,525.90	28,102.77
Fixed Income	122,958.88	130,302.23
Equities	196,772.18	222,316.52
Mutual Funds	84,712.05	95,638.22
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	422,969.01	476,359.74
Estimated Accrued Interest	671.58	602.30
TOTAL ASSETS	\$423,640.59	\$476,962.04
LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	\$423,640.59	\$476,962.04

	This Statement	Year to Date
CASH FLOW		
Opening Cash/Money Accounts	\$28,102.77	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	14.99
Subtotal	-	14.99
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	(50,078.80)	(56,736.61)
Visa Purchases (debits)	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	(50,078.80)	(56,736.61)
Net Cash Flow	(\$50,078.80)	(\$56,721.62)
Dividends/Interest Income	2,127.37	10,043.84
Security Purchases/Debits	(8,574.84)	(79,982.22)
Security Sales/Credits	46,949.40	116,284.22
Closing Cash/Money Accounts	\$18,525.90	-
Securities You Transferred In/Out	-	-

Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation. Investment products: **Are Not FDIC Insured** **Are Not Bank Guaranteed** **May Lose Value**

KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

MERRILL LYNCH CONSULTS SERVICE

May 29, 2010 - June 30, 2010

YOUR INVESTMENT MANAGER - PMCO/NFJ/ALLIANZ BLTX/MLCV-MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	28,057	28,875	.40	10.31	18,419
Bank of America RI, N.A.	2	2	.40	0.00	2
TOTAL ML Bank Deposit Program	28,059			10.31	18,421

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	104.90	104.90		104.90		
ML BANK DEPOSIT PROGRAM	18,421.00	18,421.00	1.0000	18,421.00	74	.40
TOTAL		18,525.90		18,525.90	74	.40

GOVERNMENT AND AGENCY SECURITIES *

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Interest	Estimated Current Annual Income	Estimated Current Yield%
Δ U.S. TRSY INFLATION NOTE	03/26/09	14,000	15,561.88	101.6640	15,631.92	70.04	69.04	366	2.33
2.375% APR 15 2011 INFL ADJ PRIN 15,376									
CUSIP: 912828FBI									
ORIGINAL UNIT/TOTAL COST: 109,7152/15,360.14									
Δ U.S. TREASURY NOTE	01/12/10	1,000	1,001.44	100.7300	1,007.30	5.86		10	.99
1.000% DEC 31 2011 CUSIP: 912828ML1									
ORIGINAL UNIT/TOTAL COST: 100.1880/1,001.88									





TOTAL MERRILL*

Account Number: 594-04Y16

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

KAKEN AMERICAN FOUNDATION

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ U.S. TREASURY NOTE	01/14/10	2,000	2,002.40	100.7300	2,014.60	12.20		20	.99
ORIGINAL UNIT/TOTAL COST: 100.1565/2,003.13									
Δ U.S. TREASURY NOTE	02/03/10	4,000	4,009.73	100.7300	4,029.20	19.47		40	.99
ORIGINAL UNIT/TOTAL COST: 100.3085/4,012.34									
Subtotal									
Δ U.S. TREASURY NOTE	02/26/10	7,000	7,013.57	100.5350	7,051.10	37.53		70	.99
0.875% FEB 29 2012 CUSIP: 912828MQ0									
ORIGINAL UNIT/TOTAL COST: 100.1485/4,005.94									
U.S. TREASURY NOTE	03/16/10	3,000	2,996.72	100.5350	3,016.05	19.33	8.70	27	.87
U.S. TREASURY NOTE	04/16/10	4,000	3,996.26	100.5350	4,021.40	25.14	11.60	35	.87
Subtotal									
Δ U.S. TRS INFLATION NOTE	11/28/06	12,000	14,750.44	106.3830	15,477.96	727.52	165.08	437	2.81
3.00% JUL 15 2012 INFL ADJ PRIN 14,549									
CUSIP: 912828AF7									
ORIGINAL UNIT/TOTAL COST: 117.2858/14,074.30									
U.S. TREASURY NOTE	04/16/10	2,000	1,992.50	101.2970	2,025.94	33.44	8.00	28	1.35
1.375% MAR 15 2013 CUSIP: 912828MT4									
Δ U.S. TREASURY NOTE	04/16/10	3,000	3,005.73	103.1720	3,095.16	89.43	11.81	72	2.30
2.375% OCT 31 2014 CUSIP: 912828LS7									
ORIGINAL UNIT/TOTAL COST: 100.1993/3,005.98									
Δ U.S. TREASURY NOTE	09/08/09	2,000	2,126.47	110.3670	2,207.34	80.87	29.83	80	3.62
4.000% FEB 15 2015 CUSIP: 912828DM9									
ORIGINAL UNIT/TOTAL COST: 107.3515/2,147.03									
Δ U.S. TREASURY NOTE	09/28/09	6,000	6,395.47	110.3670	6,622.02	226.55	89.50	240	3.62
ORIGINAL UNIT/TOTAL COST: 107.5938/6,455.63									
Δ U.S. TREASURY NOTE	02/19/10	1,000	1,068.24	110.3670	1,103.67	35.43	14.92	40	3.62
ORIGINAL UNIT/TOTAL COST: 107.3160/1,073.16									
Subtotal									
			9,590.18		9,933.03	342.85	134.25	360	3.62

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KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

GOVERNMENT AND AGENCY SECURITIES * (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Interest	Estimated Current Annual Income	Yield%
FNMA P735580 05%2035	05/16/08	16,000	8,080.11	106.2697	8,714.71	634.60	32.96	32.96	411	4.70
AMORTIZED FACTOR 0.512534880 AMORTIZED VALUE 8,200										
CUSIP: 31402RFV6										
FNMA P745275 05%2036	10/29/09	1,000	592.44	106.1447	607.30	14.86	2.30	2.30	29	4.71
AMORTIZED FACTOR 0.572148160 AMORTIZED VALUE 572										
CUSIP: 31403C6L0										
FHLMC GO 343205 50% 2037	01/15/08	18,000	9,280.00	107.4381	9,836.54	556.54	40.50	40.50	504	5.11
AMORTIZED FACTOR 0.508641180 AMORTIZED VALUE 9,155										
CUSIP: 3128M5ED8										
FNMA P889579 06%2038	10/14/08	9,000	4,562.04	108.6468	4,941.45	379.41	21.96	21.96	273	5.52
AMORTIZED FACTOR 0.505353250 AMORTIZED VALUE 4,548										
CUSIP: 31410KJY1										
FNMA P889579 06%2038	09/09/09	9,000	4,816.27	108.6468	4,941.45	125.18	21.96	21.96	273	5.52
AMORTIZED VALUE 4,548										
Subtotal										
FNMA P988580 06%2038	12/08/08	12,000	9,378.31	108.5843	9,882.90	504.59	43.92	43.92	546	5.52
AMORTIZED FACTOR 0.561868060 AMORTIZED VALUE 6,742										
CUSIP: 31415TFV7										
FNMA P190391 06%2038	10/24/08	35,000	19,243.01	108.5843	20,559.98	1,316.97	91.35	91.35	1,137	5.52
AMORTIZED FACTOR 0.540987860 AMORTIZED VALUE 18,934										
CUSIP: 31368HNG4										
FNMA P190391 06%2038	05/20/10	3,000	1,751.78	108.5843	1,762.28	10.50	7.83	7.83	98	5.52
AMORTIZED VALUE 1,622										
Subtotal										
TOTAL										
			118,144.12	20,994.79	22,322.26	1,327.47	99.18	99.18	1,235	5.52
			122,958.88	122,958.88	4,814.76	671.58	4,560	3.71		



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Mitek Services
INC. 10/12/04

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TOTAL MERRILL*

Account Number: 594-04Y16

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Yield%
ALLSTATE CORP DEL COM	ALL	11/27/06	52	64.5100	3,354.52	28.7300	1,493.96	(1,860.56)	42 2.78
		11/13/08	85	29.0370	2,468.15	28.7300	2,442.05	(26.10)	68 2.78
<i>Subtotal</i>			137		5,822.67		3,936.01	(1,886.66)	110 2.78
ALTRIA GROUP INC	MO	04/25/07	9	21.3744	192.37	20.0400	180.36	(12.01)	13 6.98
		04/10/08	125	21.4904	2,686.31	20.0400	2,505.00	(181.31)	175 6.98
		04/16/08	55	21.3172	1,172.45	20.0400	1,102.20	(70.25)	77 6.98
		03/04/09	80	14.8483	1,187.87	20.0400	1,603.20	415.33	112 6.98
		03/10/09	20	16.1875	323.75	20.0400	400.80	77.05	28 6.98
		03/11/09	65	16.4392	1,068.55	20.0400	1,302.60	234.05	91 6.98
		03/13/09	70	16.6500	1,165.50	20.0400	1,402.80	237.30	98 6.98
<i>Subtotal</i>			424		7,796.80		8,496.96	700.16	594 6.98
AMEREN CORP	AEE	08/28/07	35	50.0880	1,753.08	23.7700	831.95	(921.13)	54 6.47
		09/12/07	30	51.3216	1,539.65	23.7700	713.10	(826.55)	47 6.47
		09/26/07	30	52.9426	1,588.28	23.7700	713.10	(875.18)	47 6.47
		10/17/07	25	53.8876	1,347.19	23.7700	594.25	(752.94)	39 6.47
		02/19/10	55	25.6394	1,410.17	23.7700	1,307.35	(102.82)	85 6.47
<i>Subtotal</i>			175		7,638.37		4,159.75	(3,478.62)	272 6.47
ANNALY CAP MGMT INC	NLY	07/09/08	38	16.1736	614.60	17.1500	651.70	37.10	104 15.86
		07/15/08	100	14.4057	1,440.57	17.1500	1,715.00	274.43	272 15.86
		07/17/08	75	14.4992	1,087.44	17.1500	1,286.25	198.81	204 15.86
		03/12/09	20	13.6765	273.53	17.1500	343.00	69.47	55 15.86
		03/18/09	30	14.5906	437.72	17.1500	514.50	76.78	82 15.86
		03/24/09	125	14.6175	1,827.19	17.1500	2,143.75	316.56	340 15.86
		04/03/09	80	13.8653	1,109.23	17.1500	1,372.00	262.77	218 15.86
<i>Subtotal</i>			468		6,790.28		8,026.20	1,235.92	1,275 15.86
AT&T INC	T	11/27/06	161	32.8700	5,292.08	24.1900	3,894.59	(1,397.49)	271 6.94

KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
BAXTER INTERNTL INC	BAX	05/19/10	43	42.6302	1,833.10	40.6400	1,747.52	(85.58)	50	2.85
		05/20/10	50	41.7804	2,089.02	40.6400	2,032.00	(57.02)	58	2.85
		05/21/10	5	41.0140	205.07	40.6400	203.20	(1.87)	6	2.85
Subtotal			98		4,127.19		3,982.72	(144.47)	114	2.85
CENTURYLINK INC SHS	CTL	02/23/09	2	25.9850	51.97	33.3100	66.62	14.65	6	8.70
		02/26/09	33	25.2375	832.84	33.3100	1,099.23	266.39	96	8.70
		03/05/09	56	24.5303	1,373.70	33.3100	1,865.36	491.66	163	8.70
		03/11/09	28	24.1717	676.81	33.3100	932.68	255.87	82	8.70
Subtotal			119		2,935.32		3,963.89	1,028.57	347	8.70
CHESAPEAKE ENERGY OKLA	CHK	11/12/09	82	25.1528	2,062.53	20.9500	1,717.90	(344.63)	25	1.43
		11/13/09	85	24.8261	2,110.22	20.9500	1,780.75	(329.47)	26	1.43
		11/30/09	10	24.2830	242.83	20.9500	209.50	(33.33)	3	1.43
Subtotal			177		4,415.58		3,708.15	(707.43)	54	1.43
CHEVRON CORP	CVX	11/27/06	57	68.8101	3,922.18	67.8600	3,868.02	(54.16)	165	4.24
COCA COLA COM	KO	06/02/10	3	52.2266	156.68	50.1200	150.36	(6.32)	6	3.51
		06/03/10	70	52.6518	3,685.63	50.1200	3,508.40	(177.23)	124	3.51
		06/04/10	5	51.3460	256.73	50.1200	250.60	(6.13)	9	3.51
Subtotal			78		4,099.04		3,909.36	(189.68)	139	3.51
CONOCOPHILLIPS	COP	11/27/06	60	64.5100	3,870.60	49.0900	2,945.40	(925.20)	132	4.48
		11/10/09	100	53.2805	5,328.05	49.0900	4,909.00	(419.05)	220	4.48
Subtotal			160		9,198.65		7,854.40	(1,344.25)	352	4.48
DIAMOND OFFSHORE DRLNG	DO	12/31/07	8	142.9150	1,143.32	62.1900	497.52	(645.80)	4	.80
		01/04/08	10	136.7630	1,367.63	62.1900	621.90	(745.73)	5	.80
		01/12/09	36	58.6083	2,109.90	62.1900	2,238.84	128.94	18	.80
		07/27/09	40	93.7362	3,749.45	62.1900	2,487.60	(1,261.85)	20	.80
		07/29/09	3	90.2433	270.73	62.1900	186.57	(84.16)	2	.80
		05/14/10	37	71.3310	2,639.25	62.1900	2,301.03	(338.22)	19	.80
		06/24/10	4	60.9400	243.76	62.1900	248.76	5.00	2	.80
Subtotal			138		11,524.04		8,582.22	(2,941.82)	70	.80



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KAKEN AMERICAN FOUNDATION

Account Number: 59404Y16

TOTAL MERRILL*

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
EDISON INTL CALIF	EIX	03/04/09	23	24.6786	567.61	31.7200	729.56	161.95	29	3.97
		03/10/09	35	24.9805	874.32	31.7200	1,110.20	235.88	45	3.97
		03/17/09	34	28.1691	957.75	31.7200	1,078.48	120.73	43	3.97
		03/20/09	32	28.5181	912.58	31.7200	1,015.04	102.46	41	3.97
Subtotal			124		3,312.26		3,933.28	621.02	158	3.97
FREERT-MCMRAN CPR & GLD	FCX	01/08/10	30	87.7586	2,632.76	59.1300	1,773.90	(858.86)	36	2.02
		01/11/10	25	90.0160	2,250.40	59.1300	1,478.25	(772.15)	30	2.02
Subtotal			55		4,883.16		3,252.15	(1,631.01)	66	2.02
GLAXOSMITHKLINE PLC ADR	GSK	11/27/06	66	51.5500	3,402.30	34.0100	2,244.66	(1,157.64)	131	5.83
		05/29/07	25	51.9152	1,297.88	34.0100	850.25	(447.63)	50	5.83
		05/31/07	15	52.0926	781.39	34.0100	510.15	(271.24)	30	5.83
		06/05/07	30	51.7983	1,553.95	34.0100	1,020.30	(533.65)	60	5.83
		06/11/07	30	52.2656	1,567.97	34.0100	1,020.30	(547.67)	60	5.83
		06/15/07	30	52.6556	1,579.67	34.0100	1,020.30	(559.37)	60	5.83
		05/17/10	42	34.3411	1,442.33	34.0100	1,428.42	(13.91)	84	5.83
Subtotal			238		11,625.49		8,094.38	(3,531.11)	475	5.83
GOLDMAN SACHS GROUP INC	GS	10/07/09	21	188.1528	3,951.21	131.2700	2,756.67	(1,194.54)	30	1.06
		06/15/10	10	135.6930	1,356.93	131.2700	1,312.70	(44.23)	14	1.06
Subtotal			31		5,308.14		4,069.37	(1,238.77)	44	1.06
HARRIS CORP DEL	HRS	02/06/09	20	44.0670	881.34	41.6500	833.00	(48.34)	18	2.11
		02/18/09	23	41.1765	947.06	41.6500	957.95	10.89	21	2.11
		03/25/09	45	29.0131	1,305.59	41.6500	1,874.25	568.66	40	2.11
Subtotal			88		3,133.99		3,665.20	531.21	79	2.11
HUDSON CITY BANCORP INC	HCBK	07/13/09	280	14.1452	3,960.68	12.2500	3,430.00	(530.68)	168	4.89
		06/24/10	40	12.7375	509.50	12.2500	490.00	(19.50)	24	4.89
Subtotal			320		4,470.18		3,920.00	(550.18)	192	4.89
INTEL CORP	INTC	11/11/09	130	19.8141	2,575.84	19.4500	2,528.50	(47.34)	82	3.23
		11/13/09	60	19.8700	1,192.20	19.4500	1,167.00	(25.20)	38	3.23
		11/30/09	10	19.1330	191.33	19.4500	194.50	3.17	7	3.23
Subtotal			200		3,959.37		3,890.00	(69.37)	127	3.23



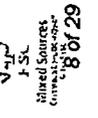
KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
INTL BUSINESS MACHINES CORP IBM	IBM	04/07/09	9	98.9311	890.38	123.4800	1,111.32	220.94	24	2.10
		04/23/09	22	100.5168	2,211.37	123.4800	2,716.56	505.19	58	2.10
		04/27/09	1	100.4800	100.48	123.4800	123.48	23.00	3	2.10
Subtotal			32		3,202.23		3,951.36	749.13	85	2.10
JOHNSON AND JOHNSON COM	JNJ	05/04/09	68	53.5666	3,642.53	59.0600	4,016.08	373.55	147	3.65
KIMBERLY CLARK	KMB	11/27/06	65	65.9301	4,285.46	60.6300	3,940.95	(344.51)	172	4.35
KRAFT FOODS INC VA CLA	KFT	04/24/07	38	33.3921	1,268.90	28.0000	1,064.00	(204.90)	45	4.14
		05/01/07	50	33.4858	1,674.29	28.0000	1,400.00	(274.29)	58	4.14
		05/09/07	50	32.7420	1,637.10	28.0000	1,400.00	(237.10)	58	4.14
Subtotal			138		4,580.29		3,864.00	(716.29)	161	4.14
LOCKHEED MARTIN CORP	LMT	03/11/10	12	82.7116	992.54	74.5000	894.00	(98.54)	31	3.38
		03/12/10	20	82.9155	1,658.31	74.5000	1,490.00	(168.31)	51	3.38
		03/15/10	20	83.8080	1,676.16	74.5000	1,490.00	(186.16)	51	3.38
Subtotal			52		4,327.01		3,874.00	(453.01)	133	3.38
LUBRIZOL CORP	LZ	01/19/10	13	79.9753	1,039.68	80.3100	1,044.03	4.35	19	1.79
		01/20/10	30	81.9303	2,457.91	80.3100	2,409.30	(48.61)	44	1.79
		01/21/10	5	84.5300	422.65	80.3100	401.55	(21.10)	8	1.79
Subtotal			48		3,920.24		3,854.88	(65.36)	71	1.79
MARATHON OIL CORP	MRO	11/27/06	123	46.0450	5,663.54	31.0900	3,824.07	(1,839.47)	123	3.21
MATTEL INC COM	MAT	11/27/06	181	22.2800	4,032.69	21.1600	3,829.96	(202.73)	136	3.54
MC GRAW HILL COMPANIES	MHP	08/27/09	135	32.4356	4,378.81	28.1400	3,798.90	(579.91)	127	3.34
MEDTRONIC INC COM	MDT	02/23/09	24	34.7120	833.09	36.2700	870.48	37.39	22	2.48
		02/25/09	36	34.1916	1,230.90	36.2700	1,305.72	74.82	33	2.48
		02/26/09	30	32.1906	965.72	36.2700	1,088.10	122.38	27	2.48
		03/25/09	20	29.0035	580.07	36.2700	725.40	145.33	18	2.48
Subtotal			110		3,609.78		3,989.70	379.92	100	2.48
METLIFE INC COM	MET	05/04/09	104	27.6026	2,870.68	37.7600	3,927.04	1,056.36	77	1.95





KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

TOTAL MERRILL*

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
NEW YORK CMNTY BANCORP	NYB	01/20/09	8	12.5587	100.47	15.2700	122.16	21.69	8	6.54
		01/23/09	55	12.0907	664.99	15.2700	839.85	174.86	55	6.54
		01/29/09	33	13.2842	438.38	15.2700	503.91	65.53	33	6.54
		01/30/09	67	13.5795	909.83	15.2700	1,023.09	113.26	67	6.54
		02/04/09	65	12.5741	817.32	15.2700	992.55	175.23	65	6.54
		03/25/09	30	11.3660	340.98	15.2700	458.10	117.12	30	6.54
Subtotal			258		3,271.97		3,939.66	667.69	258	6.54
NORTHROP GRUMMAN CORP	NOC	10/27/09	41	50.9858	2,090.42	54.4400	2,232.04	141.62	78	3.45
		10/28/09	25	50.9552	1,273.88	54.4400	1,361.00	87.12	47	3.45
		10/30/09	5	50.7360	253.68	54.4400	272.20	18.52	10	3.45
Subtotal			71		3,617.98		3,865.24	247.26	135	3.45
PFIZER INC	PFE	11/27/06	485	26.9800	13,085.30	14.2600	6,916.10	(6,169.20)	350	5.04
		04/01/10	80	17.0596	1,364.77	14.2600	1,140.80	(223.97)	58	5.04
Subtotal			565		14,450.07		8,056.90	(6,393.17)	408	5.04
R R DONNELLEY SONS	RRD	11/27/06	161	34.9757	5,631.10	16.3700	2,635.57	(2,995.53)	168	6.35
		06/15/10	73	18.0994	1,321.26	16.3700	1,195.01	(126.25)	76	6.35
Subtotal			234		6,952.36		3,830.58	(3,121.78)	244	6.35
REYNOLDS AMERICAN INC	RAI	11/27/06	78	64.6700	5,044.26	52.1200	4,065.36	(978.90)	281	6.90
ROYAL DUTCH SHELL PLC	RDSA	09/06/07	17	80.2700	1,364.59	50.2200	853.74	(510.85)	49	5.68
SPONS ADR A		09/26/07	20	83.0260	1,660.52	50.2200	1,004.40	(656.12)	58	5.68
		10/02/07	20	81.8770	1,637.54	50.2200	1,004.40	(633.14)	58	5.68
		10/08/07	20	79.9440	1,598.88	50.2200	1,004.40	(594.48)	58	5.68
Subtotal			77		6,261.53		3,866.94	(2,394.59)	223	5.68

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KAKEN AMERICAN FOUNDATION

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YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
TOTAL S.A. SPADR	TOT	12/27/07	17	82.3688	1,400.27	44.6400	758.88	(641.39)	45	5.85
		01/03/08	17	84.7388	1,440.56	44.6400	758.88	(681.68)	45	5.85
		01/08/08	13	86.5076	1,124.60	44.6400	580.32	(544.28)	34	5.85
		02/12/10	30	56.8033	1,704.10	44.6400	1,339.20	(364.90)	79	5.85
		02/18/10	5	58.5720	292.86	44.6400	223.20	(69.66)	14	5.85
		02/19/10	35	57.9811	2,029.34	44.6400	1,562.40	(466.94)	92	5.85
		02/22/10	20	58.1425	1,162.85	44.6400	892.80	(270.05)	53	5.85
		05/17/10	39	48.0253	1,872.99	44.6400	1,740.96	(132.03)	102	5.85
Subtotal			176		11,027.57		7,856.64	(3,170.93)	464	5.85
TRAVELERS COS INC	TRV	11/27/06	80	51.0900	4,087.20	49.2500	3,940.00	(147.20)	116	2.92
V F CORPORATION	VFC	11/27/06	56	76.6001	4,289.61	71.1800	3,986.08	(303.53)	135	3.37
VERIZON COMMUNICATNS COM	VZ	05/24/06	7	29.6128	207.29	28.0200	196.14	(11.15)	14	6.78
		05/25/06	7	29.5528	206.87	28.0200	196.14	(10.73)	14	6.78
		06/14/06	10	30.1850	301.85	28.0200	280.20	(21.65)	19	6.78
		06/15/06	33	30.6036	1,009.92	28.0200	924.66	(85.26)	63	6.78
		07/07/06	55	31.7347	1,745.41	28.0200	1,541.10	(204.31)	105	6.78
		11/27/06	25	34.2108	855.27	28.0200	700.50	(154.77)	48	6.78
Subtotal			137		4,326.61		3,838.74	(487.87)	263	6.78
WASTE MANAGEMENT INC NEW	WM	01/23/08	50	29.6190	1,480.95	31.2900	1,564.50	83.55	63	4.02
		02/01/08	40	32.9520	1,318.08	31.2900	1,251.60	(66.48)	51	4.02
		02/08/08	35	32.5294	1,138.53	31.2900	1,095.15	(43.38)	45	4.02
Subtotal			125		3,937.56		3,911.25	(26.31)	159	4.02
WINDSTREAM CORP	WIN	11/27/06	362	13.6300	4,934.06	10.5600	3,822.72	(1,111.34)	362	9.46
XEROX CORP	XRX	06/23/08	105	13.8172	1,450.81	8.0400	844.20	(606.61)	18	2.11
		06/30/08	110	13.6220	1,498.42	8.0400	884.40	(614.02)	19	2.11
		07/07/08	110	13.4670	1,481.38	8.0400	884.40	(596.98)	19	2.11
		07/15/08	90	12.9584	1,166.26	8.0400	723.60	(442.66)	16	2.11
		06/24/10	47	8.8859	417.64	8.0400	377.88	(39.76)	8	2.11
Subtotal			462		6,014.51		3,714.48	(2,300.03)	80	2.11
TOTAL					232,983.34		196,772.18	(36,211.16)	9,364	4.76





KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

TOTAL MERRILL*

YOUR EMA ASSETS

May 29, 2010 - June 30, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
FIXED INCOME SHARES SERIES C F CL INSTL SYMBOL: FXICX Initial Purchase: 11/28/06 Fixed Income 100%	3,195	38,200.92	13.1900	42,142.05	3,941.13	38,200	3,941	2,713	6.43
FIXED INCOME SHARES SERIES M F CL INSTL SYMBOL: FXIMX Initial Purchase: 11/28/06 Fixed Income 100%	4,125	46,908.09	10.3200	42,570.00	(4,338.09)	46,908	(4,338)	2,987	7.01
TOTAL		85,109.01		84,712.05	(396.96)		(397)	5,700	6.73

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.
Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.
Initial Purchase: Date of your initial investment in this fund.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Interest	Estimated Annual Income	Current Yield%
TOTAL	454,762.37	422,969.01	(31,793.36)	671.58	19,697	4.66

Notes

Δ Debt instruments purchased at a premium show amortization
 Θ Debt instruments purchased at a discount show accretion
 * Some agency securities are not backed by the full faith and credit of the United States government.
 For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.



KAKEN AMERICAN FOUNDATION

Account Number:594-04Y16

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
06/15	Bond Interest		FHLMC GO 343205 50% 2037 AMORTIZED FACTOR 0.508641180 PAY DATE 06/15/2010	50.08	50.08
06/25	Bond Interest		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.572148160 PAY DATE 06/25/2010	2.50	
06/25	Bond Interest		FNMA P735580 05%2035 AMORTIZED FACTOR 0.512534880 PAY DATE 06/25/2010	39.74	
06/25	Bond Interest		FNMA P889579 06%2038 AMORTIZED VALUE 48305 AMORTIZED FACTOR 0.505353250 PAY DATE 06/25/2010	63.02	
06/25	Bond Interest		FNMA P190391 06%2038 AMORTIZED VALUE 3694 AMORTIZED FACTOR 0.540987860 PAY DATE 06/25/2010	106.44	
06/25	Bond Interest		FNMA P988580 06%2038 AMORTIZED VALUE 48305 AMORTIZED FACTOR 0.561868060 PAY DATE 06/25/2010	34.57	
06/30	Bank Interest		BANK DEPOSIT INTEREST ML BANK DEPOSIT PROGRAM	1.31	
	Income Total			9.00	
06/01	Subtotal (Taxable Interest)			306.66	2,893.24
	* Dividend		CONOCOPHILLIPS HOLDING 175.0000 PAY DATE 06/01/2010	96.25	





TOTAL MERRILL*

Account Number: 594-04Y16

May 29, 2010 - June 30, 2010

KAKEN AMERICAN FOUNDATION

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)				Income	Income
Date	Transaction Type	Quantity	Description	Year To Date	Year To Date
06/01	* Dividend		DIAMOND OFFSHORE DRLNG	12.13	
			HOLDING 97.0000		
			PAY DATE 06/01/2010		
06/01	* Dividend		DIAMOND OFFSHORE DRLNG	133.38	
			HOLDING 97.0000		
			PAY DATE 06/01/2010		
06/01	* Dividend		R R DONNELLEY SONS	46.80	
			HOLDING 180.0000		
			PAY DATE 06/01/2010		
06/01	* Dividend		INTEL CORP	37.80	
			HOLDING 240.0000		
			PAY DATE 06/01/2010		
06/01	* Dividend		PFIZER INC	101.70	
			HOLDING 565.0000		
			PAY DATE 06/01/2010		
06/01	* Dividend		FIXED INCOME SHARES	238.68	
			SERIES C F CL INSTL		
			PAY DATE 05/28/2010		
06/01	* Dividend		FIXED INCOME SHARES	210.72	
			SERIES M F CL INSTL		
			PAY DATE 05/28/2010		
06/09	* Rpt Fgn Div		ROYAL DUTCH SHELL PLC	67.20	
			SPONS ADR A		
			HOLDING 80.0000		
			PAY DATE 06/09/2010		
06/10	* Dividend		CHEVRON CORP	50.40	
			HOLDING 70.0000		
			PAY DATE 06/10/2010		
06/10	* Dividend		INTL BUSINESS MACHINES	24.70	
			CORP IBM		

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KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
06/10	* Dividend		HOLDING 38.0000 PAY DATE 06/10/2010	19.80	
06/10	* Dividend		LUBRIZOL CORP HOLDING 55.0000 PAY DATE 06/10/2010	32.50	
06/10	* Dividend		MARATHON OIL CORP HOLDING 130.0000 PAY DATE 06/10/2010	31.73	
06/11	* Dividend		MC GRAW HILL COMPANIES HOLDING 135.0000 PAY DATE 06/10/2010	23.10	
06/14	* Dividend		HARRIS CORP DEL HOLDING 105.0000 PAY DATE 06/11/2010	33.37	
06/14	* Dividend		NORTHROP GRUMMAN CORP HOLDING 71.0000 PAY DATE 06/12/2010	28.88	
06/15	* Dividend		3M COMPANY HOLDING 55.0000 PAY DATE 06/12/2010	36.72	
06/18	* Dividend		JOHNSON AND JOHNSON COM HOLDING 68.0000 PAY DATE 06/15/2010	33.60	
06/18	* Dividend		V F CORPORATION HOLDING 56.0000 PAY DATE 06/18/2010	45.68	
			WASTE MANAGEMENT INC NEW HOLDING 145.0000 PAY DATE 06/18/2010		



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KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

TOTAL MERRILL*

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
06/21	* Dividend		CENTURYLINK INC SHS	94.25	
			HOLDING 130.0000		
			PAY DATE 06/21/2010		
06/22	* Rpt Fgn Div		TOTAL S.A. SP ADR	274.89	
			HOLDING 198.0000		
			PAY DATE 06/22/2010		
06/25	* Dividend		LOCKHEED MARTIN CORP	34.65	
			HOLDING 55.0000		
			PAY DATE 06/25/2010		
06/29	* Dividend		GOLDMAN SACHS GROUP INC	8.40	
			HOLDING 24.0000		
			PAY DATE 06/29/2010		
06/30	* Dividend		AMEREN CORP	67.38	
			HOLDING 175.0000		
			PAY DATE 06/30/2010		
06/30	* Dividend		TRAVELERS COS INC	36.00	
			HOLDING 100.0000		
			PAY DATE 06/30/2010		
Subtotal (Taxable Dividends)				1,820.71	7,150.60
NET TOTAL				2,127.37	10,043.84



KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

SECURITY TRANSACTIONS

TRANSACTIONS CONDUCTED PER YOUR CONSULTS CLIENT AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/07	06/02	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES. REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 191216100 SEC NO 18320 PRINCIPAL 783.397	Purchase	15	52.2258	783.39		
06/08	06/03	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES. REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 191216100 SEC NO 18320 PRINCIPAL 3685.633	Purchase	70	52.6519	3,685.63		
06/09	06/04	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES. REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 191216100 SEC NO 18320 PRINCIPAL 256.732	Purchase	5	51.3460	256.73		
06/18	06/15	R R DONNELLEY SONS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES. REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. WE MAKE A MKT IN ISSUE ML ACTED AS AGENT CUS NO 257867101 SEC NO 24407 PRINCIPAL 1321.261	Purchase	73	18.0994	1,321.26		





KAKEN AMERICAN FOUNDATION

Account Number:594-04Y16

TOTAL MERRILL*

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER YOUR CONSULTS CLIENT AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/18	06/15	GOLDMAN SACHS GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 38141G104 SEC NO 316A8 PRINCIPAL 1356.931	Purchase	10	135.6925	1,356.93		
06/29	06/24	DIAMOND OFFSHORE DRLLG ML ACTED AS AGENT CUS NO 25271C102 SEC NO 224P4 PRINCIPAL 243.762	Purchase	4	60.9400	243.76		
06/29	06/24	HUDSON CITY BANCORP INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT CUS NO 443683107 SEC NO 35AT7 PRINCIPAL 509.505	Purchase	40	12.7375	509.50		
06/29	06/24	XEROX CORP ML ACTED AS AGENT CUS NO 984121103 SEC NO 83859 PRINCIPAL 417.644	Purchase	47	8.8860	417.64		
06/07	06/02	Subtotal (Purchases) 3M COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 88579Y101 SEC NO 74E15 PRINCIPAL 1175.221 TRN FEE 0.020	Sale	-15	78.3480	8,574.84	1,175.20	
06/08	06/03	3M COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML	Sale	-30	78.1316		2,343.91	

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KAKEN AMERICAN FOUNDATION

Account Number: 594-04Y16

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

SECURITY TRANSACTIONS (continued)

TRANSACTIONS CONDUCTED PER YOUR CONSULTS CLIENT AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/09	06/04	ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 88579Y101 SEC NO 74E15 PRINCIPAL 2343.952 TRN FEE 0.040	Sale	-10	76.9155		769.15	
06/16	06/15	3M COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 88579Y101 SEC NO 74E15 PRINCIPAL 769.167 TRN FEE 0.010	Sale	-126	12.9400	1,630.44		
06/25	06/24	FIXED INCOME SHARES SERIES C F CL INSTL THIS SALE CONSTITUTES A REDEMPTION. CUS NO 01882B205 SEC NO 9HRC5 PRINCIPAL 1630.441 ML ACTED AS PRINCIPAL FHLMC GO 343205 50% 2037	Sale	-3,000	107.5312	1,646.44		5.60
06/25	06/24	AMORTIZED FACTOR 0.508641180 AMORTIZED VALUE 1525 NOT RATED BASED ON INQ OF SELECTED SOURCES DETAILS UPN WRITTEN RQST CUS NO 3128M5ED8 SEC NO INE38 PRINCIPAL 1640.841 ML ACTED AS AGENT FNMA P735580 05%2035	Sale	-2,000	105.8281	1,088.23		3.42
06/25	06/24	AMORTIZED FACTOR 0.512534880 AMORTIZED VALUE 1025 NOT RATED BASED ON INQ OF SELECTED SOURCES DETAILS UPN WRITTEN RQST CUS NO 31402RFV6 SEC NO IRU04 PRINCIPAL 1084.811 ML ACTED AS AGENT FNMA P889579 06%2038	Sale	-6,000	108.3750	3,298.19		12.13
		AMORTIZED VALUE 48305 AMORTIZED FACTOR 0.505353250 AMORTIZED VALUE 3032 NOT RATED BASED ON						



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KAKEN AMERICAN FOUNDATION

Account Number:594-04Y16

TOTAL MERRILL*

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

SECURITY TRANSACTIONS (continued) TRANSACTIONS CONDUCTED PER YOUR CONSULTANTS CLIENT AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
		INQ OF SELECTED SOURCES DETAILS UPN WRITTEN RQST						
		CUS NO 31410KJY1 SEC NO IS066 PRINCIPAL 3286.063						
06/25	06/24	ML ACTED AS AGENT						
		FIXED INCOME SHARES	Sale	-418	13.1000		5,475.80	
		SERIES C F CL INSTL THIS SALE CONSTITUTES						
		A REDEMPTION, CUS NO 01882B205 SEC NO 9HPC5						
06/25	06/24	PRINCIPAL 5475.805 ML ACTED AS PRINCIPAL						
		FIXED INCOME SHARES	Sale	-624	10.1500		6,333.60	
		SERIES M F CL INSTL THIS SALE CONSTITUTES						
		A REDEMPTION, CUS NO 01882B304 SEC NO 9HPC6						
06/29	06/24	PRINCIPAL 6333.606 ML ACTED AS PRINCIPAL						
		ALLSTATE CORP DEL COM	Sale	-28	29.7800		833.83	
		ML ACTED AS AGENT CUS NO 020002101 SEC NO 002B0						
06/29	06/24	PRINCIPAL 833.848 TRN FEE 0.010						
		ALTRIA GROUP INC	Sale	-13	19.7600		256.87	
		ML ACTED AS AGENT CUS NO 02209S103 SEC NO 007B0						
06/29	06/24	PRINCIPAL 256.882 TRN FEE 0.010						
		ANNALY CAP MGMT INC	Sale	-62	17.8705		1,107.95	
		ML ACTED AS AGENT CUS NO 035710409 SEC NO 012L4						
06/29	06/24	PRINCIPAL 1107.971 TRN FEE 0.020						
		AT& T INC	Sale	-14	25.2300		353.21	
		ML ACTED AS AGENT CUS NO 00206R102 SEC NO 02337						
06/29	06/24	PRINCIPAL 353.223 TRN FEE 0.010						
		BAXTER INTERNTL INC	Sale	-12	41.3200		495.83	
		ML ACTED AS AGENT CUS NO 071813109 SEC NO 08470						
06/29	06/24	PRINCIPAL 495.844 TRN FEE 0.010						
		CENTURYLINK INC SHS	Sale	-11	34.3305		377.63	
		ML ACTED AS AGENT CUS NO 156700106 SEC NO 13119						
		PRINCIPAL 377.643 TRN FEE 0.010						

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KAKEN AMERICAN FOUNDATION

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YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

SECURITY TRANSACTIONS (continued) TRANSACTIONS CONDUCTED PER YOUR CONSULTS CLIENT AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/29	06/24	CHEVRON CORP	Sale	-13	71.3100		927.01	
		ML ACTED AS AGENT CUS NO 166764100 SEC NO 144X5						
		PRINCIPAL 927.039 TRN FEE 0.020						
06/29	06/24	CONOCOPHILLIPS	Sale	-15	52.3400		785.09	
		ML ACTED AS AGENT CUS NO 20825C104 SEC NO 145W7						
		PRINCIPAL 785.107 TRN FEE 0.010						
06/29	06/24	CHESAPEAKE ENERGY OKLA	Sale	-13	23.1600		301.07	
		ML ACTED AS AGENT CUS NO 165167107 SEC NO 16228						
		PRINCIPAL 301.083 TRN FEE 0.010						
06/29	06/24	COCA COLA COM	Sale	-12	52.2500		626.99	
		ML ACTED AS AGENT CUS NO 191216100 SEC NO 18320						
		PRINCIPAL 627.006 TRN FEE 0.010						
06/29	06/24	R R DONNELLEY SONS	Sale	-19	17.4374		331.30	
		WE MAKE A MKT IN ISSUE ML ACTED AS AGENT						
		CUS NO 257867101 SEC NO 24407 PRINCIPAL 331.313						
		TRN FEE 0.010						
06/29	06/24	EDISON INTL CALIF	Sale	-17	33.0300		561.50	
		ML ACTED AS AGENT CUS NO 281020107 SEC NO 25424						
		PRINCIPAL 561.515 TRN FEE 0.010						
06/29	06/24	GLAXOSMITHKLINE PLC ADR	Sale	-39	35.1600		1,371.22	
		ML ACTED AS AGENT CUS NO 37733W105 SEC NO 312G8						
		PRINCIPAL 1371.241 TRN FEE 0.020						
06/29	06/24	GOLDMAN SACHS GROUP INC	Sale	-3	133.6700		401.00	
		ML ACTED AS AGENT CUS NO 36141G104 SEC NO 316A8						
		PRINCIPAL 401.014 TRN FEE 0.010						
06/29	06/24	HARRIS CORP DEL	Sale	-17	46.2900		786.92	
		ML ACTED AS AGENT CUS NO 413875105 SEC NO 35281						
		PRINCIPAL 786.937 TRN FEE 0.010						



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TOTAL MERRILL*

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

SECURITY TRANSACTIONS (continued) TRANSACTIONS CONDUCTED PER YOUR CONSULTS CLIENT AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/29	06/24	INTEL CORP WE MAKE A MKT IN ISSUE ML ACTED AS AGENT CUS NO 458140100 SEC NO 38886 PRINCIPAL 815.208 TRN FEE 0.010	Sale	-40	20.3800		815.19	
06/29	06/24	INTL BUSINESS MACHINES CORP IBM ML ACTED AS AGENT CUS NO 459200101 SEC NO 39050 PRINCIPAL 775.087 TRN FEE 0.010	Sale	-6	129.1800		775.07	
06/29	06/24	KRAFT FOODS INC VA CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 50075N104 SEC NO 417P7 PRINCIPAL 828.538 TRN FEE 0.010	Sale	-28	29.5902		828.52	
06/29	06/24	KIMBERLY CLARK ML ACTED AS AGENT CUS NO 494368103 SEC NO 42451 PRINCIPAL 870.528 TRN FEE 0.010	Sale	-14	62.1800		870.51	
06/29	06/24	LOCKHEED MARTIN CORP ML ACTED AS AGENT CUS NO 539830109 SEC NO 432G4 PRINCIPAL 236.822 TRN FEE 0.010	Sale	-3	78.9400		236.81	
06/29	06/24	LUBRIZOL CORP ML ACTED AS AGENT CUS NO 549271104 SEC NO 45725 PRINCIPAL 598.995 TRN FEE 0.010	Sale	-7	85.5700		598.98	
06/29	06/24	METLIFE INC COM ML ACTED AS AGENT CUS NO 59156R108 SEC NO 46F85 PRINCIPAL 1022.581 TRN FEE 0.020	Sale	-26	39.3300		1,022.56	

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YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

SECURITY TRANSACTIONS (continued) TRANSACTIONS CONDUCTED PER YOUR CONSULTS CLIENT AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/29	06/24	MARATHON OIL CORP ML ACTED AS AGENT CUS NO 565849106 SEC NO 46JR7 PRINCIPAL 233.242 TRN FEE 0.010	Sale	-7	33.3200		233.23	
06/29	06/24	MATTEL INC COM WE MAKE A MKT IN ISSUE ML ACTED AS AGENT CUS NO 577081102 SEC NO 47429 PRINCIPAL 879.458 TRN FEE 0.010	Sale	-39	22.5500		879.44	
06/29	06/24	MEDTRONIC INC COM ML ACTED AS AGENT CUS NO 585055106 SEC NO 48047 PRINCIPAL 335.883 TRN FEE 0.010	Sale	-9	37.3200		335.87	
06/29	06/24	NEW YORK CMNTY BANCORP ML ACTED AS AGENT CUS NO 649445103 SEC NO 529U5 PRINCIPAL 252.642 TRN FEE 0.010	Sale	-16	15.7900		252.63	
06/29	06/24	REYNOLDS AMERICAN INC ML ACTED AS AGENT CUS NO 761713106 SEC NO 64D43 PRINCIPAL 886.728 TRN FEE 0.010	Sale	-17	52.1600		886.71	
06/29	06/24	ROYAL DUTCH SHELL PLC SPONS ADR A ML ACTED AS AGENT CUS NO 780259206 SEC NO 64ERO PRINCIPAL 159.391 TRN FEE 0.010	Sale	-3	53.1300		159.38	
06/29	06/24	TOTAL S.A. SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 89151E109 SEC NO 735S9 PRINCIPAL 1048.011 TRN FEE 0.020	Sale	-22	47.6369		1,047.99	

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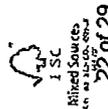
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TOTAL MERRILL*

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

SECURITY TRANSACTIONS (continued) TRANSACTIONS CONDUCTED PER YOUR CONSULTS CLIENT AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/29	06/24	TRAVELERS COS INC ML ACTED AS AGENT CUS NO 89417E109 SEC NO 74HNS PRINCIPAL 1015.401 TRN FEE 0.020	Sale	-20	50.7700		1,015.38	
06/29	06/24	WINDSTREAM CORP WE MAKE A MKT IN ISSUE ML ACTED AS AGENT CUS NO 97381W104 SEC NO 8DMD1 PRINCIPAL 1099.811 TRN FEE 0.020	Sale	-98	11.2226		1,099.79	
06/29	06/24	WASTE MANAGEMENT INC NEW ML ACTED AS AGENT CUS NO 94106L109 SEC NO 9D8C4 PRINCIPAL 650.606 TRN FEE 0.010	Sale	-20	32.5300		650.59	
06/15		Subtotal (Sales) FHLMC GO 343205 50% 2037 AMORTIZED FACTOR 0.508641180 RECORD DATE: 05/28/2010 PAY DATE 06/15/2010	Prin Payment			44,987.03	245.69	
06/25		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.572148160 RECORD DATE: 05/28/2010 PAY DATE 06/25/2010	Prin Payment				27.62	
06/25		FNMA P735580 05%2035 AMORTIZED FACTOR 0.512534880 RECORD DATE: 05/28/2010 PAY DATE 06/25/2010	Prin Payment				311.75	
06/25		FNMA P889579 06%2038 AMORTIZED VALUE 48305 AMORTIZED FACTOR 0.505353250 RECORD DATE: 05/28/2010 PAY DATE 06/25/2010	Prin Payment				475.17	
06/25		FNMA P190391 06%2038 AMORTIZED VALUE 3694 AMORTIZED FACTOR 0.540987860 RECORD DATE: 05/28/2010 PAY DATE 06/25/2010	Prin Payment				730.53	
06/25		FNMA P988580 06%2038 AMORTIZED VALUE 48305 AMORTIZED FACTOR 0.561868060 RECORD DATE: 05/28/2010 PAY DATE 06/25/2010	Prin Payment				171.61	

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YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

SECURITY TRANSACTIONS (continued) TRANSACTIONS CONDUCTED PER YOUR CONSULTS CLIENT AGREEMENT

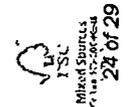
Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
Subtotal (Other Security Transactions)							1,962.37	
Total Accrued Interest Earned							8,574.84	21.15
TOTAL							46,949.40	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
FHLMC GO 343205 50% 2037	3000.0000	01/15/08	06/24/10	1,640.84	1,546.66		N/C
FNMA P735580 05%2035	2000.0000	05/16/08	06/24/10	1,084.81	1,010.01		N/C
FNMA P889579 06%2038	6000.0000	10/14/08	06/24/10	3,286.06	3,041.35		N/C
ALLSTATE CORP DEL COM	28.0000	11/27/06	06/24/10	833.83	1,806.28		(972.45)
ALTRIA GROUP INC	7.0000	11/27/06	06/24/10	138.31	136.00		2.31
ALTRIA GROUP INC	6.0000	04/25/07	06/24/10	118.56	128.25		(9.69)
ANNALY CAP MGMT INC	62.0000	07/09/08	06/24/10	1,107.95	1,002.77		105.18
AT&T INC	14.0000	11/27/06	06/24/10	353.21	460.18		(106.97)
CENTURYLINK INC SHS	11.0000	02/23/09	06/24/10	377.63	285.83		91.80
CHEVRON CORP	13.0000	11/27/06	06/24/10	927.01	894.53		32.48
CONOCOPHILLIPS	15.0000	11/27/06	06/24/10	785.09	967.65		(182.56)
R R DONNELLEY SONS	19.0000	11/27/06	06/24/10	331.30	664.54		(333.24)
EDISON INTL CALIF	17.0000	03/04/09	06/24/10	561.50	419.53		141.97
GLAXOSMITHKLINE PLC ADR	39.0000	11/27/06	06/24/10	1,371.22	2,010.45		(639.23)
HARRIS CORP DEL	5.0000	01/29/09	06/24/10	231.44	216.79		14.65
HARRIS CORP DEL	12.0000	02/06/09	06/24/10	555.48	528.81		26.67
INTL BUSINESS MACHINES	6.0000	04/02/09	06/24/10	775.07	598.17		176.90
KRAFT FOODS INC VA CL A	16.0000	11/27/06	06/24/10	473.43	469.18		4.25
KRAFT FOODS INC VA CL A	12.0000	04/24/07	06/24/10	355.09	400.70		(45.61)
KIMBERLY CLARK	14.0000	11/27/06	06/24/10	870.51	923.02		(52.51)



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TOTAL MERRILL*

May 29, 2010 - June 30, 2010

Account Number: 594-04Y16

KAKEN AMERICAN FOUNDATION

YOUR EMA TRANSACTIONS

REALIZED GAINS/(LOSSES)(continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
METLIFE INC COM	26.0000	05/04/09	06/24/10	1,022.56	717.67	304.89	
MARATHON OIL CORP	7.0000	11/27/06	06/24/10	233.23	322.32	(89.09)	
MATTEL INC COM	39.0000	11/27/06	06/24/10	879.44	868.92	10.52	
MEDTRONIC INC COM	8.0000	02/18/09	06/24/10	298.55	275.10	23.45	
MEDTRONIC INC COM	1.0000	02/23/09	06/24/10	37.32	34.71	2.61	
NEW YORK CMNTY BANCORP	16.0000	01/20/09	06/24/10	252.63	200.94	51.69	
REYNOLDS AMERICAN INC	17.0000	11/27/06	06/24/10	886.71	1,099.39	(212.68)	
ROYAL DUTCH SHELL PLC	3.0000	09/06/07	06/24/10	159.38	240.81	(81.43)	
TOTAL S.A. SP ADR	19.0000	12/13/07	06/24/10	905.08	1,551.58	(646.50)	
TOTAL S.A. SP ADR	3.0000	12/27/07	06/24/10	142.91	247.11	(104.20)	
3M COMPANY	1.0000	05/19/08	06/02/10	78.34	79.58	(1.24)	
3M COMPANY	14.0000	05/28/08	06/02/10	1,096.86	1,075.71	21.15	
3M COMPANY	3.0000	05/28/08	06/03/10	234.39	230.51	3.88	
3M COMPANY	20.0000	06/03/08	06/03/10	1,562.60	1,523.55	39.05	
3M COMPANY	7.0000	06/09/08	06/03/10	546.92	528.66	18.26	
3M COMPANY	10.0000	06/09/08	06/04/10	769.15	755.23	13.92	
TRAVELERS COS INC	20.0000	11/27/06	06/24/10	1,015.38	1,021.80	(6.42)	
WINDSTREAM CORP	98.0000	11/27/06	06/24/10	1,099.79	1,335.74	(235.95)	
WASTE MANAGEMENT INC NEW	15.0000	01/11/08	06/24/10	487.94	469.80	18.14	
WASTE MANAGEMENT INC NEW	5.0000	01/23/08	06/24/10	162.65	148.09	14.56	
FIXED INCOME SHRS SER C	126.0000	11/28/06	06/15/10	1,630.44	1,496.88	133.56	
FIXED INCOME SHRS SER C	418.0000	11/28/06	06/24/10	5,475.80	4,965.84	509.96	
FIXED INCOME SHRS SER M	624.0000	11/28/06	06/24/10	6,333.60	7,188.48	(854.88)	
Subtotal (Long-Term)						(2,812.80)	3,080.60
BAXTER INTERNTL INC	5.0000	05/18/10	06/24/10	206.59	217.25	(10.66)	
BAXTER INTERNTL INC	7.0000	05/19/10	06/24/10	289.24	298.41	(9.17)	
CHESAPEAKE ENERGY OKLA	13.0000	11/12/09	06/24/10	301.07	326.99	(25.92)	
COCA COLA COM	12.0000	06/02/10	06/24/10	626.99	626.71	.28	
GOLDMAN SACHS GROUP INC	3.0000	10/07/09	06/24/10	401.00	564.46	(163.46)	
INTEL CORP	40.0000	11/11/09	06/24/10	815.19	792.57	22.62	

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KAKEN AMERICAN FOUNDATION

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YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

REALIZED GAINS/(LOSSES)(continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
LOCKHEED MARTIN CORP	3.0000	03/11/10	06/24/10	236.81	248.13	(11.32)	
LUBRIZOL CORP	5.0000	01/15/10	06/24/10	427.84	389.82	38.02	
LUBRIZOL CORP	2.0000	01/19/10	06/24/10	171.14	159.95	11.19	
Subtotal (Short-Term)						(148.42)	813.86
TOTAL				44,965.88	47,513.41	(2,961.22)	3,894.46

* - Excludes transactions for which we have insufficient data

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
06/09	Fgn Div Tax		ROYAL DUTCH SHELL PLC	10.08	
			SPONS ADRA		
			NON-RECLAIMABLE TAX		
			PAY DATE 06/09/2010		
06/22	Fgn Div Tax		TOTAL S.A. SP ADR	41.23	
			NON-RECLAIMABLE TAX		
			PAY DATE 06/22/2010		
06/22	Fgn Div Tax		TOTAL S.A. SP ADR	27.49	
			RECLAIMABLE TAX		
			PAY DATE 06/22/2010		
06/29	Withdrawal		CK A 53231-82223	50,000.00	
	Subtotal (Other Debits/Credits)			50,078.80	
	NET TOTAL			50,078.80	



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TOTAL MERRILL

Account Number: 594-04Y16

May 29, 2010 - June 30, 2010

KAKEN AMERICAN FOUNDATION

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
06/01	ML BANK DEPOSIT PROGRAM		43.00	06/17	ML BANK DEPOSIT PROGRAM		1,631.00
06/02	ML BANK DEPOSIT PROGRAM		878.00	06/18	ML BANK DEPOSIT PROGRAM	2,678.00	
06/08	ML BANK DEPOSIT PROGRAM	950.00		06/21	ML BANK DEPOSIT PROGRAM		79.00
06/10	ML BANK DEPOSIT PROGRAM		569.00	06/22	ML BANK DEPOSIT PROGRAM		94.00
06/11	ML BANK DEPOSIT PROGRAM		159.00	06/23	ML BANK DEPOSIT PROGRAM		206.00
06/14	ML BANK DEPOSIT PROGRAM		24.00	06/28	ML BANK DEPOSIT PROGRAM		19,840.00
06/15	ML BANK DEPOSIT PROGRAM		62.00	06/29	ML BANK DEPOSIT PROGRAM	29,945.00	
06/16	ML BANK DEPOSIT PROGRAM		332.00	06/30	ML BANK DEPOSIT PROGRAM		9.00
NET TOTAL						9,647.00	

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Merrill Lynch



TOTAL MERRILL*

Agreement Regarding Your Securities Account and Other Important Information. You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered broker-dealer, member SIPC and a wholly-owned subsidiary of Bank of America Corporation, agree as follows:

- (1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venue for that equity or option.
(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation. In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us.
(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U.S. bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us.

(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you. Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MERRILL. To protect your rights, oral communications should be re-confirmed by you in writing.

(5) We receive a fee from ISA banks of up to 2% per annum of the average daily balances. We receive a fee from our affiliated banks of up to \$30 per annum for each retirement account and \$65 per annum for each non-retirement account that sweeps balances to the bank under the RASIP as an ML bank deposit program. We receive a fee from Bank of America, N.A. of up to 0.25% per annum of the average daily Premium Deposit Account balances.

(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account. The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions.

(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIP's transactions, during the statement period.

(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation; a summary of this information will be made available to you upon request.

(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA).

(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account. The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may on the opposite side of transactions in the security executed on the floor of the NYSE. We also act as a market maker, dealer, block positioner or arbitrageur in certain securities. As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading.

(11) We can use your free credit balance in our business and such funds are not segregated. You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities for which you are entitled, subject to any open commitments in any of your accounts.

(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NY, New York, N.Y. 10281.

(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement. The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement.

(14) The Securities Investor Protection Corporation (SIPC) and our excess-SIPC bond do not cover assets that are not securities or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N.A. and Bank of America RI, N.A. (Merrill Lynch affiliated banks), Bank of America, N.A. or other depository institutions. Those bank deposits are protected by the Federal Deposit Insurance Corporation. MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at <http://www.sipc.org> or (202) 371-8300

(15) Merrill Edge is the marketing name for two businesses: Merrill Edge Advisory Center, which offers team-based advice and guidance brokerage services; and a self-directed online investing platform. Both are made available through Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S).
(16) BofA Merrill Lynch Research is research produced by MLPF&S and/or one or more of its affiliates. Third party research ratings from selected vendors are provided where available for informational purposes and not as a solicitation or recommendation on such security. Neither MLPF&S nor any of its affiliates bears any responsibility with respect to third party research which may have been made available to you. You assume full responsibility for any trading decision you make based upon third party research ratings and reports.
Prices and Valuations: While we believe our pricing information to be reliable, we cannot guarantee its accuracy. Pricing information provided for certain thinly traded securities may be stale.

Cost Data/Realized Capital Gains & Losses: Cost data and Realized Capital Gains/Losses are provided for informational purposes only. Please review for accuracy. MLPF&S is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses, and we do not report gains/losses to the IRS. Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099) Managed Trust Units: Information is based on data from the Merrill Lynch Trust Company or its agent. Neither the Trust nor its units are held in your MLPF&S account and they are not covered by SIPC.

Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources. The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers. The values assume no unusual market conditions and are generally for transactions of \$1 million or more, which often have more favorable pricing than transactions in smaller amounts. Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities.

Insurance Policies: Information is based on data from the insurer that issued the policy. We are not responsible for the calculation of policy values. Policies are generally not held in your MLPF&S account. If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply.

Est. Annual Yield %: An annualized yield based on rates for the statement month. Current yields may be higher or lower.

Symbols and Abbreviations: Interest reported to the IRS N/A Value and/or cost data not available.
Gross Proceeds reported to the IRS. N/C Not-Calculated.
Dividends reported to the IRS. N/N Non-negotiable securities.

: OCC Options Clearing Corporation. N/O CUST Non-negotiable Custodian Registration.
Transaction you requested same-day payment. Last day's dividend retained to offset cost of advancing payment on your behalf.

RD Bonds are changeable from coupon to registered and vice versa without charge

RG Bonds registered for both principal and interest.

↑↑ Indicates that BofAML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security.

AKIRA ARIMURA FOUNDATION
EIN: 72-1127616

Schedule of Information for Form 990PF

PART I
Line 16A

Legal Services: Adams and Reese, LLP, New Orleans, Louisiana..... \$1,400.00

PART VIII
Officers and Directors

1. List all officers, directors, trustees, foundation managers and their compensation

Name and Address	Title and Average Hours per week	Contribution to employee benefit plan	Expense Account	Compensation
Katsuko Arimura 101 Westchester Place New Orleans, LA 70131	Director; 1 hour	-0-	-0-	-0-
Mark Arimura	Director; Less than 1 hour	-0-	-0-	-0-

Dr. Jerome Arimura

Director;
Less than
1 hour

-0-

-0-

-0-

Dr. Roy Weiner

Director;
Less than
1 hour

-0-

-0-

-0-

Dr. Seiji Shioda

Director;
Less than
1 hour

-0-

-0-

-0-