Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009 , **and ending** JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
AUSTIN L. AND NELL S. VENABLE
EDUCATIONAL TRUST

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O REGIONS BANK, P.O. BOX 2450

City or town, state, and ZIP code
MONTGOMERY, AL 36102-2450

A Employer identification number
63-6158945

B Telephone number
334-230-6109

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 578,772.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10.	10.		STATEMENT 1
	4 Dividends and interest from securities	21,879.	21,879.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,864.			
	b Gross sales price for all assets on line 6a 308,458.				
	7 Capital gain net income (from Part IV, line 2)		5,864.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	27,753.	27,753.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,539.	6,404.		2,135.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,456.	1,842.		614.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	45.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,040.	8,246.		2,749.
	25 Contributions, gifts, grants paid	29,433.			29,433.
	26 **Total expenses and disbursements.** Add lines 24 and 25	40,473.	8,246.		32,182.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-12,720.			
	b **Net investment income** (if negative, enter -0-)		19,507.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2009)

15211020 759094 JD24080726 2009.04040 AUSTIN L. AND NELL S. VENAB JD2408B1

7 P

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	445.	7,447.	7,447.
	3 Accounts receivable ▶ 1,246.			
	Less: allowance for doubtful accounts ▶	2,208.	1,246.	1,246.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 5	536,999.	523,672.	570,079.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	539,652.	532,365.	578,772.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	560,364.	565,797.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-20,712.	-33,432.	
	30 **Total net assets or fund balances**	539,652.	532,365.	
	31 **Total liabilities and net assets/fund balances**	539,652.	532,365.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	539,652.
2	Enter amount from Part I, line 27a	2	-12,720.
3	Other increases not included in line 2 (itemize) ▶ RECOVERIES OF PRIOR YEAR GRANTS	3	5,433.
4	Add lines 1, 2, and 3	4	532,365.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	532,365.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	308,363.			-196.
b				5,965.
c	95.			95.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-196.
b				5,965.
c				95.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 5,864.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	74,840.	559,104.	.133857
2007	5,217.	673,296.	.007748
2006	38,369.	702,688.	.054603
2005	37,242.	717,522.	.051904
2004	37,178.	730,701.	.050880

2	Total of line 1, column (d)	2	.298992
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059798
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	579,383.
5	Multiply line 4 by line 3	5	34,646.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	195.
7	Add lines 5 and 6	7	34,841.
8	Enter qualifying distributions from Part XII, line 4	8	32,182.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	390.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	390.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	390.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 234.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	234.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	156.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS MORGAN KEEGAN TRUST Telephone no. ▶ (334) 230-6109
Located at ▶ P.O. BOX 2450, MONTGOMERY, AL ZIP+4 ▶ 36102-2450

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK P.O. BOX 2450 MONTGOMERY, AL 36102	INV. TRUSTEE 5.00	8,539.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	564,924.
b	Average of monthly cash balances	1b	23,282.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	588,206.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	588,206.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,823.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	579,383.
6	**Minimum investment return.** Enter 5% of line 5	6	28,969.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	28,969.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 390.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	390.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	28,579.
4	Recoveries of amounts treated as qualifying distributions	4	5,433.
5	Add lines 3 and 4	5	34,012.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	34,012.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,182.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,182.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	32,182.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				34,012.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			13,707.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 32,182.				
a Applied to 2008, but not more than line 2a			13,707.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				18,475.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				15,537.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

HENRY E. MOORE, C/O REGIONS MORGAN KEEGAN TRUST, (334)230-6171
PO BOX 2450, MONTGOMERY, AL 36102

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS AVAILABLE FROM HIGH SCHOOLS IN ELMORE COUNTY, AL

c Any submission deadlines:

JANUARY 1 AND MARCH 1 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCHOLARSHIPS ARE AVAILABLE TO PERSONS IN TOP 25% OF HIGH SCHOOL GRADUATING CLASS, AND MUST BE AT LEAST SECOND GENERATION NATIVES OF ELMORE COUNTY, AL

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UNIVERSITY OF ALABAMA TUSCALOOSA, AL 35487	NO RELATION	EDUCATIONAL INSTITUTE	SCHOLARSHIP	26,433.
UNIVERSITY OF ALABAMA AT BIRMINGHAM 153J0 3RD AVENUE S BIRMINGHAM, AL 35294	NO RELATION	EDUCATIONAL INSTITUTE	SCHOLARSHIP	3,000.
Total			▶ 3a	29,433.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10.	
4 Dividends and interest from securities			14	21,879.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,864.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		27,753.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 27,753.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
13	INCOME FROM THE FOUNDATION IS USED TO PROVIDE FINANCIAL SUPPORT
	(SCHOLARSHIPS) TO VARIOUS INDIVIDUALS THROUGHOUT ELMORE COUNTY, AL

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature], Regions Bank — Date: 11/03/10 — Title: Vice President & Trust Officer

Paid Preparer's Use Only

Preparer's signature: [signature] CPA — Date: 10/22/10 — Check if self-employed ☐ — Preparer's identifying number:

Firm's name (or yours if self-employed), address, and ZIP code: WILSON PRICE CPA, 3815 INTERSTATE CT., MONTGOMERY, AL 36109

EIN:

Phone no. (334)271-2200

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
REGIONS TRUST MONEY MARKET DEPOSIT FUND	10.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN CENTURY DIVERSIFIED BOND A	1,140.	0.	1,140.
AMERICAN CENTURY LARGE CO VAL ADV FD	200.	0.	200.
AMERICAN EUROPACIFIC GRTH F2	175.	0.	175.
AMERICAN FDS EUROPACIFIC GROWTH FD CL F	115.	0.	115.
MFS RESEARCH INTL FD CL A	98.	0.	98.
PIMCO FOREIGN BOND FD CL A	1,129.	0.	1,129.
PIMCO FOREIGN BOND FD US$ HD-A	275.	0.	275.
PIMCO TOTAL RETURN CL A FD	1,818.	95.	1,723.
PIONEER BOND FD CL A	16,804.	0.	16,804.
PIONEER CULLEN VALUE FD CL A	120.	0.	120.
PIONEER GROWTH FD A	20.	0.	20.
PIONEER LARGE CAP GRWTH FD CL A	8.	0.	8.
PIONEER MID CAP VALUE FD CL A	29.	0.	29.
PIONEER VALUE FD	43.	0.	43.
TOTAL TO FM 990-PF, PART I, LN 4	21,974.	95.	21,879.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	2,456.	1,842.		614.
TO FORM 990-PF, PG 1, LN 16B	2,456.	1,842.		614.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	45.	0.		0.
TO FORM 990-PF, PG 1, LN 18	45.	0.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERICAN CENTURY LARGE CO VAL ADV FD	COST	17,847.	18,566.
AMERICAN EUROPACIFIC GROWTH FD 2	COST	5,845.	7,252.
MFS RESEARCH INTL FD CL A	COST	9,694.	10,524.
PIONEER MID CAP VALUE FD CL A	COST	5,962.	6,671.
PIONEER SMALL CAP VALUE FD CL A	COST	0.	0.
PIONEER SMALL CAP GROWTH FD CL A	COST	5,764.	6,625.
PIONEER LARGE CAP GROWTH FD CL A	COST	18,022.	19,860.
PIONEER MID CAP GROWTH A	COST	7,536.	6,723.
PIONEER FUNDAMENTAL GROWTH FD A	COST	15,199.	20,167.
PIONEER CULLEN VALUE FD CL A	COST	29,835.	28,972.
PIONEER VALUE FD CL A	COST	0.	0.
PIONEER FOREIGN BD US$ HD-A	COST	0.	0.
PIONEER BOND FD CL A	COST	200,813.	230,057.
AMERICAN CENTURY S CAP VAL	COST	6,787.	6,461.
AMERICAN FDS EUROPACIFIC GROWTH CL F	COST	10,376.	10,579.
AMERICAN CENTURY DIVERSIFIED BOND A	COST	114,027.	115,620.
PIMCO TOTAL RETURN CL A	COST	36,137.	38,643.
PIMCO FOREIGN BOND FD CL A	COST	39,828.	43,359.
TOTAL TO FORM 990-PF, PART II, LINE 13		523,672.	570,079.

TRUST YEAR ENDING 06/30/2010

TAX PREPARER: 6130
TRUST ADMINISTRATOR: 791
INVESTMENT OFFICER: 77

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
164.6410 AMERICAN CENTURY LARGE CO VAL ADV FUND # - 025076787 - MINOR = 62						
SOLD		07/20/2009	711.25			
ACQ	164.6410	12/29/2008	711.25	678.32	32.93	ST
252.8120 AMERICAN CENTURY LARGE CO VAL ADV FUND # - 025076787 - MINOR = 62						
SOLD		10/20/2009	1276.70			
ACQ	252.8120	12/29/2008	1276.70	1041.59	235.11	ST
45.4940 AMERICAN CENTURY LARGE CO VAL ADV FUND # - 025076787 - MINOR = 62						
SOLD		01/20/2010	235.66			
ACQ	45.4940	12/29/2008	235.66	187.44	48.22	LT15
18.6870 AMERICAN FDS EUROPACIFIC GROWTH CL F - 298706409 - MINOR = 64						
SOLD		10/20/2009	727.85			
ACQ	18.6870	07/20/2009	727.85	613.87	113.98	ST
93.1140 MFS RESEARCH INTERNAT FUND CL A - 552983512 - MINOR = 64						
SOLD		07/20/2009	1114.57			
ACQ	93.1140	12/29/2008	1114.57	973.97	140.60	ST
65.6190 MFS RESEARCH INTERNAT FUND CL A - 552983512 - MINOR = 64						
SOLD		10/20/2009	937.04			
ACQ	65.6190	12/29/2008	937.04	686.37	250.67	ST
517.5310 PIMCO TOTAL RETURN CL A FUND #005 - 693390445 - MINOR = 61						
SOLD		05/20/2010	5765.30			
ACQ	354.6700	07/20/2009	3951.03	3734.67	216.36	ST
	130.2070	10/20/2009	1450.51	1423.16	27.35	ST
	32.6540	01/20/2010	363.77	357.56	6.21	ST
4954.6810 PIMCO FOREIGN BD US$ HD-A - 693391245 - MINOR = 61						
SOLD		07/20/2009	47763.13			
ACQ	4644.9980	12/29/2008	44777.79	42037.23	2740.56	ST
	309.6830	04/20/2009	2985.34	2824.31	161.03	ST
170.6450 PIMCO FOREIGN BOND FUND CL A - 722005196 - MINOR = 61						
SOLD		10/20/2009	1754.23			
ACQ	170.6450	07/20/2009	1754.23	1578.47	175.76	ST
376.8480 PIMCO FOREIGN BOND FUND CL A - 722005196 - MINOR = 61						
SOLD		05/20/2010	3734.53			
ACQ	316.2850	07/20/2009	3134.36	2925.64	208.72	ST
	60.5630	01/20/2010	600.17	617.74	-17.57	ST
5851.1780 PIONEER BOND FUND CLASS A FD #0003 - 723622106 - MINOR = 61						
SOLD		07/20/2009	50905.25			
ACQ	5851.1780	01/07/1997	50905.25	58833.89	-7928.64	LT15
7168.5910 PIONEER BOND FUND CLASS A FD #0003 - 723622106 - MINOR = 61						
SOLD		01/20/2010	66452.84			
ACQ	7168.5910	01/07/1997	66452.84	72080.54	-5627.70	LT15
10677.3250 PIONEER BOND FUND CLASS A FD #0003 - 723622106 - MINOR = 61						
SOLD		05/20/2010	100473.63			
ACQ	742.7000	01/07/1997	6988.81	7467.89	-479.08	LT15
	6239.1670	12/29/2008	58710.56	51410.74	7299.82	LT15
	1868.9270	04/20/2009	17586.60	15530.78	2055.82	LT15
	1074.5780	04/20/2009	10111.78	9082.18	1029.60	LT15
	751.9530	10/20/2009	7075.88	6865.33	210.55	ST
18.2330 PIONEER MID CAP VALUE FUND CLASS A FD #0 - 72375Q108 - MINOR = 62						
SOLD		07/20/2009	283.34			
ACQ	18.2330	12/29/2008	283.34	250.06	33.28	ST
26.3370 PIONEER MID CAP VALUE FUND CLASS A FD #0 - 72375Q108 - MINOR = 62						
SOLD		10/20/2009	474.86			
ACQ	26.3370	12/29/2008	474.86	361.20	113.66	ST
3.2900 PIONEER MID CAP VALUE FUND CLASS A FD #0 - 72375Q108 - MINOR = 62						
SOLD		01/20/2010	61.12			
ACQ	3.2900	12/29/2008	61.12	45.12	16.00	LT15
24.6680 PIONEER SMALL CAP VALUE FUND CLASS A FD - 72387Q104 - MINOR = 62						
SOLD		07/20/2009	403.81			
ACQ	24.6680	12/29/2008	403.81	337.46	66.35	ST
23.3800 PIONEER SMALL CAP GROWTH FUND CLASS A FD - 72387T108 - MINOR = 62						
SOLD		07/20/2009	461.53			
ACQ	23.3800	12/29/2008	461.53	395.59	65.94	ST
14.4240 PIONEER SMALL CAP GROWTH FUND CLASS A FD - 72387T108 - MINOR = 62						
SOLD		10/20/2009	321.79			
ACQ	14.4240	12/29/2008	321.79	244.05	77.74	ST
2.7770 PIONEER SMALL CAP GROWTH FUND CLASS A FD - 72387T108 - MINOR = 62						
SOLD		01/20/2010	63.21			
ACQ	2.7770	12/29/2008	63.21	46.99	16.22	LT15
108.5530 PIONEER LARGE CAP GROWTH FUND CLASS A FD - 72387T405 - MINOR = 62						
SOLD		07/20/2009	1056.22			
ACQ	108.5530	12/29/2008	1056.22	878.19	178.03	ST
71.8980 PIONEER LARGE CAP GROWTH FUND CLASS A FD - 72387T405 - MINOR = 62						
SOLD		10/20/2009	780.09			
ACQ	71.8980	12/29/2008	780.09	581.66	198.43	ST
46.6620 PIONEER LARGE CAP GROWTH FUND CLASS A FD - 72387T405 - MINOR = 62						
SOLD		01/20/2010	531.48			
ACQ	46.6620	12/29/2008	531.48	377.50	153.98	LT15
29.0590 PIONEER SELECT MID CAP GROWTH A - 72387T827 - MINOR = 62						
SOLD		07/20/2009	353.94			
ACQ	29.0590	03/22/2000	353.94	479.51	-125.57	LT15
37.5080 PIONEER SELECT MID CAP GROWTH A - 72387T827 - MINOR = 62						
SOLD		10/20/2009	537.49			
ACQ	37.5080	03/22/2000	537.49	618.93	-81.44	LT15

TRUST YEAR ENDING 06/30/2010

TAX PREPARER: 6130
TRUST ADMINISTRATOR: 791
INVESTMENT OFFICER: 77

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
9.0090 PIONEER SELECT MID CAP GROWTH A - 72387T827 - MINOR = 62						
SOLD		01/20/2010	134.51			
ACQ	9.0090	03/22/2000	134.51	148.66	-14.15	LT15
96.2850 PIONEER GROWTH FUND A - 72387T884 - MINOR = 62						
SOLD		07/20/2009	1473.16			
ACQ	96.2850	01/01/1994	1473.16	834.73	638.43	LT15
42.8250 PIONEER GROWTH FUND A - 72387T884 - MINOR = 62						
SOLD		10/20/2009	733.17			
ACQ	42.8250	01/01/1994	733.17	371.27	361.90	LT15
32.9850 PIONEER GROWTH FUND A - 72387T884 - MINOR = 62						
SOLD		01/20/2010	595.71			
ACQ	32.9850	01/01/1994	595.71	285.96	309.75	LT15
21.0420 PIONEER GROWTH OPPORTUNITIES FUND CLASS - 72387W408 - MINOR = 62						
SOLD		10/20/2009	475.35			
ACQ	21.0420	12/29/2008	475.35	342.38	132.97	ST
183.3090 PIONEER GROWTH OPPORTUNITIES FUND CLASS - 72387W408 - MINOR = 62						
SOLD		01/20/2010	4282.10			
ACQ	183.3090	12/29/2008	4282.10	2982.70	1299.40	LT15
47.3750 PIONEER CULLEN VALUE FUND CLASS A FD #00 - 72387X109 - MINOR = 62						
SOLD		10/20/2009	777.90			
ACQ	47.3750	03/22/2000	777.90	844.05	-66.15	LT15
14.3120 PIONEER CULLEN VALUE FUND CLASS A FD #00 - 72387X109 - MINOR = 62						
SOLD		01/20/2010	241.44			
ACQ	14.3120	03/22/2000	241.44	254.99	-13.55	LT15
681.3380 PIONEER VALUE FUND - 724010103 - MINOR = 62						
SOLD		07/20/2009	6220.62			
ACQ	681.3380	12/29/2008	6220.62	5750.49	470.13	ST
61.4580 PIONEER VALUE FUND - 724010103 - MINOR = 62						
SOLD		10/20/2009	645.31			
ACQ	61.4580	12/29/2008	645.31	518.71	126.60	ST
13.1690 PIONEER VALUE FUND - 724010103 - MINOR = 62						
SOLD		01/20/2010	142.62			
ACQ	13.1690	12/29/2008	142.62	111.15	31.47	LT15
542.7780 PIONEER VALUE FUND - 724010103 - MINOR = 62						
SOLD		05/20/2010	5460.35			
ACQ	542.7780	12/29/2008	5460.35	4581.04	879.31	LT15
		TOTALS	TR 308363.10	302594.08		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	TR 5965.38	0.00	TR -196.36	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	94.66			0.00
	5965.38	0.00	-101.70	0.00	0.00	0.00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	5965.38	0.00	-196.36	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	94.66			0.00
	5965.38	0.00	-101.70	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
ALABAMA	N/A	N/A