See a Social Security Number? Say Something!
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Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990 All other organizations with gross receipts less than $500,000 and total assets less than $1,250,000 at the end of the year may use this form

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning 07/01/09 , and ending 06/30/10

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
DEMOPOLIS CITY SCHOOLS FOUNDATION, INC.

Number and street (or P O box, if mail is not delivered to street address) Room/suite
P O BOX 1338

City or town, state or country, and ZIP + 4
DEMOPOLIS AL 36732

D Employer identification number
63-1114358

E Telephone number
334-289-2226

F Group Exemption Number ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting method: ☐ Cash ☒ Accrual
Other (specify) ▶

I Website: ▶ www.demopolis.org

H Check ▶ ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Tax-exempt status (check only one) — ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ▶ ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if $500,000 or more, file Form 990 instead of Form 990-EZ ▶ $ 195,300

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received		1	119,782
	2	Program service revenue including government fees and contracts		2	
	3	Membership dues and assessments		3	
	4	Investment income		4	14,820
	5a	Gross amount from sale of assets other than inventory	5a 10,956		
	b	Less cost or other basis and sales expenses	5b 14,092		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) See Stmt 1		5c	-3,136
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from **gaming**, check here ▶ ☐			
	a	Gross revenue (not including $ _____ of contributions reported on line 1)	6a 28,444		
	b	Less direct expenses other than fundraising expenses	6b		
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		6c	28,444
	7a	Gross sales of inventory, less returns and allowances	7a		
	b	Less: cost of goods sold	7b		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c	
	8	Other revenue (describe ▶ See Statement 2)		8	21,298
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶		9	181,208
Expenses	10	Grants and similar amounts paid (attach schedule)		10	
	11	Benefits paid to or for members		11	
	12	Salaries, other compensation, and employee benefits		12	26,913
	13	Professional fees and other payments to independent contractors		13	2,500
	14	Occupancy, rent, utilities, and maintenance		14	4,467
	15	Printing, publications, postage, and shipping		15	625
	16	Other expenses (describe ▶ See Statement 3)		16	79,234
	17	**Total expenses.** Add lines 10 through 16 ▶		17	113,739
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18	67,469
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	674,224
	20	Other changes in net assets or fund balances (attach explanation)		20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶		21	741,693

Part II Balance Sheets. If Total assets on line 25, column (B) are $1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)		(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	22	670,309	22	741,039
23 Land and buildings	23		23	
24 Other assets (describe ▶ See Statement 4)	24	6,213	24	2,928
25 **Total assets**	25	676,522	25	743,967
26 **Total liabilities** (describe ▶ See Statement 5)	26	2,298	26	2,274
27 **Net assets or fund balances** (line 27 of column (B) must agree with line 21)	27	674,224	27	741,693

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)

What is the organization's primary exempt purpose?

SUPPORT PUBLIC EDUCATION IN DEMOPOLIS CITY SCHOOL SYSTEM

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others)

28 AWARDED GRANTS TO VARIOUS TEACHERS WITHIN THE DEMOPOLIS CITY SCHOOL SYSTEM FOR VARIOUS PROJECTS THAT WILL IMPROVE THE QUALITY OF EDUCATION IN THE SYSTEM

(Grants $) If this amount includes foreign grants, check here ▶ ☐ 28a 47,756

29 OTHER CONTRIBUTIONS TO DEMOPOLIS CITY SCHOOL SYSTEM FOR DONOR DESIGNATED PROGRAMS

(Grants $) If this amount includes foreign grants, check here ▶ ☐ 29a 21,600

30

(Grants $) If this amount includes foreign grants, check here ▶ ☐ 30a

31 Other program services (attach schedule)

(Grants $) If this amount includes foreign grants, check here ▶ ☐ 31a

32 **Total program service expenses** (add lines 28a through 31a) ▶ 32 69,356

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
See Statement 6				

Part V Other Information (Note the statement requirements in the instructions for Part V.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		X
34	Were any changes made to the organizing or governing documents? If "Yes," attached a conformed copy of the changes	34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but **not** reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.			
a	Did the organization have unrelated business gross income of $1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	35b		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instr ▶ 37a			
b	Did the organization file **Form 1120-POL** for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b			
39	Section 501(c)(7) organizations Enter:			
a	Initiation fees and capital contributions included on line 9 39a			
b	Gross receipts, included on line 9, for public use of club facilities 39b			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____ , section 4912 ▶ _____ ; section 4955 ▶ _____			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		X
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ _____			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		X

41 List the states with which a copy of this return is filed ▶ None

42a The organization's books are in care of ▶ JAN McDONALD Telephone no. ▶ 334-289-2226

Located at ▶ 102 E WASHINGTON STREET DEMOPOLIS, AL ZIP + 4 ▶ 36732

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**	42b		X
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country: ▶ _____	42c		X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43			

			Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45		X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

			Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		X
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47		X
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		X
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		X
b	If "Yes," was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				

f Total number of other employees paid over $100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over $100,000 ▶

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

John E Northcutt — Signature of officer — Date: 9/7/2010

JOHN E NORTHCUTT PRESIDENT — Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶	Preparer's Identifying Number (See instr.)
	08/19/10	☐	587-34-4334

Firm's name (or yours if self-employed), address, and ZIP + 4: MASON AND GARDNER CPAS, PO BOX 836, DEMOPOLIS, AL 36732

EIN ▶ 20-2093618

Phone no ▶ 334-289-0620

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☒ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization	Employer identification number
DEMOPOLIS CITY SCHOOLS FOUNDATION, INC.	63-1114358

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state.

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☒ An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III–Functionally integrated **d** ☐ Type III–Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? — 11g(i)		
(ii) A family member of a person described in (i) above? — 11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above? — 11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14	Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15	Public support percentage from 2008 Schedule A, Part II, line 14	15	%

16a **33 1/3 % support test—2009.** If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3 % support test—2008.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

b **10%-facts-and-circumstances test—2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	81,808	72,855	94,421	164,178	119,782	533,044
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513					49,742	49,742
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5	81,808	72,855	94,421	164,178	169,524	582,786
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						582,786

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	81,808	72,855	94,421	164,178	169,524	582,786
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	14,864	20,580	21,926	21,093	14,820	93,283
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	14,864	20,580	21,926	21,093	14,820	93,283
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on					0	
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	55,974	67,889	47,919	26,546		198,328
13 **Total support.** (Add lines 9, 10c, 11, and 12.)	152,646	161,324	164,266	211,817	184,344	874,397

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	66.65%
16	Public support percentage from 2008 Schedule A, Part III, line 15	16	60.30%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2009** (line 10c, column (f) divided by line 13, column (f))	17	11%
18	Investment income percentage from **2008** Schedule A, Part III, line 17	18	11%

19a **33 1/3 % support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☒

b **33 1/3 % support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Part III, Line 12 - Other Income Detail

SPECIAL EVENTS & FUND RAISERS	$	136,561
OTHER	$	34,451
CAPITAL GAINS	$	16,488
SALES OF SCHOOL BAGS	$	10,828

Special Events Schedule

Form **990**

For calendar year 2009, or tax year beginning 07/01/09 , and ending 06/30/10

2009

Name
DEMOPOLIS CITY SCHOOLS FOUNDATION, INC.

Employer Identification Number
63-1114358

	(A)	(B)	(C)	Others	Total
Gross receipts	20,048	6,840	1,520	36	28,444
Less contributions	0	0	0	0	0
Gross revenue	20,048	6,840	1,520	36	28,444
Less direct expenses	0	0	0	0	0
Net income (loss)	20,048	6,840	1,520	36	28,444

Description: (A) SCHOOL FEST

(B) TURKEY BREAST SALES

(C) PANCAKE DINNER

Others OTHER FUND RAISING EVENTS

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2009
Attachment Sequence No **67**

Name(s) shown on return: DEMOPOLIS CITY SCHOOLS FOUNDATION, INC.

Identifying number: 63-1114358

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	267
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
i	Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs		S/L	
c	40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	267
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

There are no amounts for Page 2

Federal Statements

Statement 1 - Form 990-EZ, Part I, Line 5c - Sale of Assets Other than Inventory - Securities

Description							
How Received	Whom Sold	Date Acquired	Date Sold	Sale Price	Cost & Expense	Depreciation	Gain / Loss
EXXON MOBIL CORP							
Donation		Various	5/13/10	$ 3,226	$ 4,481	$	$ -1,255
ISHARES INDEX FD LG							
Donation		Various	5/13/10	6,698	8,541		-1,843
SOUTHERN CO							
Donation		7/22/08	5/13/10	1,032	1,070		-38
Total				$ 10,956	$ 14,092	$ 0	$ -3,136

Statement 2 - Form 990-EZ, Part I, Line 8 - Other Revenue

Description	Amount
UNREALIZED GAIN ON INVESTMENT	$ 21,298
Total	$ 21,298

Statement 3 - Form 990-EZ, Part I, Line 16 - Other Expenses

Description	Amount
SCHOOL FEST	$
SCHOOLFEST SUPPLIES	718
OTHER FUND RAISING EVENTS	
OTHER FUND RAISING EXPENS	265
TURKEY BREAST SALES	
TURKEY BREAST SUPPLIES	747
PANCAKE DINNER	
PANCAKE DINNER EXPENSES	465
Expenses	
Advertising and Promotion	492
Office	394
TELEPHONE	650
GRANTS FOR CITY SCHOOLS	47,756
SCHOOL DEVELOPMENT	21,600
INTERNET SERVICES	539
PUBLIC RELATIONS	3,703
PLAQUES AND TROPHIES	408
DUES AND SUBSCRIPTIONS	305
SPECIAL AWARDS	1,000
MISCELLANEOUS	192
Total	$ 79,234

Statement 4 - Form 990-EZ, Part II, Line 24 - Other Assets

Description	Beginning of Year	End of Year
Pledges Receivable	$ 440	$ 509
Prepaid Expenses and Deferred Charges		400
EQUIPMENT	1,334	1,334
Less Accumulated Depreciation	667	934
ACCRUED INTEREST RECEIVABLE	5,106	1,619
	6,213	2,928

Federal Statements

Statement 5 - Form 990-EZ, Part II, Line 26 - Total Liabilities

Description	Beginning of Year	End of Year
Accounts Payable and Accrued Expenses	$ 2,298	$ 2,274
	2,298	2,274

Federal Statements

Statement 6 - Form 990EZ, Part IV - List of Officers, Directors, Trustees and Key Employees

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DOUG BROOKER 105 HIGHWAY 80 EAST DEMOPOLIS, AL 36732	TREASURER		0	0	0
JAN MCDONALD P O BOX 1338 DEMOPOLIS, AL 36732	EXE DIRECTOR		0	0	0
BOBBY ARMSTEAD 500 EAST WASHINGTON ST DEMOPOLIS, AL 36732	MEMBER		0	0	0
MAHNAZ EZEZ HIGHWAY 43 NORTH DEMOPOLIS, AL 36732	SECRETARY		0	0	0
NEIL HYCHE 609 SOUTH CEDAR ST DEMOPOLIS, AL 36732	MEMBER		0	0	0
CHARLES SINGLETON 201 NORTH MAN AV DEMOPOLIS, AL 36732	MEMBER		0	0	0
JOHN NORTHCUTT 216 NORHT WALNUT AV DEMOPOLIS, AL 36732	PRESIDENT		0	0	0
DIANE BROOKER 205 NORTH MAIN AV DEMOPOLIS, AL 36732	MEMBER		0	0	0
KIM TOWNSEND 105 HIGHWAY 80 EAST DEMOPOLIS, AL 36732	VICE PRES		0	0	0

Federal Statements

Statement 6 - Form 990EZ, Part IV - List of Officers, Directors, Trustees and Key Employees (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
TRACI SPILLER 1908 PALMETTO CIRCLE DEMOPOLIS, AL 36732	MEMBER		0	0	0
CLAUD NEILSON 1010 LILLIAN LANE DEMOPOLIS, AL 36732	MEMBER		0	0	0
GARY HOLEMON 216 NORTH WALNUT AV DEMOPOLIS, AL 36732	MEMBER		0	0	0
MIKE GRAYSON 211 NORTH WALNUT AV DEMOPOLIS, AL 36732	MEMBER		0	0	0
LUIZ LOPEZ 1617 ARCOLA RD DEMOPOLIS, AL 36732	MEMBER		0	0	0
KELLEY SMITH 102 EAST WASHINGTON ST DEMOPOLIS, AL 36732	MEMBER		0	0	0
JOHN LEHNING 186 FIELD OF DREAMS DEMOPOLIS, AL 36732	MEMBER		0	0	0
JIM PARR 1511 HIGHWAY 80 EAST DEMOPOLIS, AL 36732	MEMBER		0	0	0
DEBBIE BUTLER 1711 MARENGO DRIVE DEMOPOLIS, AL 36732	MEMBER		0	0	0

Federal Statements

Statement 6 - Form 990EZ, Part IV - List of Officers, Directors, Trustees and Key Employees (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
KIM EASLEY-BELL 300 EAST PETTUS DEMOPOLIS, AL 36732	MEMBER		0	0	0
CHUCK SMITH 28270 U S HIGHWAY 80 DEMOPOLIS, AL 36732	MEMBER		0	0	0
CONNIE LAWSON 217 EAST WASHINGTON ST DEMOPOLIS, AL 36732	MEMBER		0	0	0
ALLENE JONES 607 HIGHWAY 80 WEST DEMOPOLIS, AL 36732	MEMBER		0	0	0
JASON CANNON 315 EAST JEFFERSON ST DEMOPOLIS, AL 36732	MEMBER		0	0	0
KENNETH UPSHAW 918 SOUTH CEDAR ST DEMOPOLIS, AL 36732	MEMBER		0	0	0
TRACY RIFFE 4TH AVENUE DEMOPOLIS, AL 36732	MEMBER		0	0	0
TRAVIS BURNHAM 232 INDUSTRIAL PARK DR N DEMOPOLIS, AL 36732	MEMBER		0	0	0
BILLY COPLIN 201 WASHINGTON ST DEMOPOLIS, AL 36732	MEMBER		0	0	0

Federal Statements

Statement 6 - Form 990EZ, Part IV - List of Officers, Directors, Trustees and Key Employees (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BILL MEADOR 919 HIGHWAY 80 EAST DEMOPOLIS, AL 36732	MEMBER		0	0	0
AMY BOZEMAN 715 EAST JACKSON ST DEMOPOLIS, AL 36732	MEMBER		0	0	0
KRIS MULLINS 305 EAST JEFFERSON ST DEMOPOLIS, AL 36732	MEMBER		0	0	0
OLEN KERBY 1202 AL'S LANE DEMOPOLIS, AL 36732	MEMBER		0	0	0
BURNQUETTA JOHNSON 306 NORTH ASH STREET DEMOPOLIS, AL 36732	MEMBER		0	0	0
TONY SPEEGLE 715 EAST JACKSIN STREET DEMOPOLIS, AL 36732	MEMBER		0	0	0
MIKE MARSHALL 105 HIGHWAY 80 EAST DEMOPOLIS, AL 36732	MEMBER		0	0	0

Federal Asset Report

Indirect Depreciation

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Prior MACRS:												
1	COMPUTER SYSTEM & PRINTER	6/14/94	2,503				2,503	5	HY	S/L	2,503	0
	Out Of Service: 1/01/07											
2	CABINET	4/28/95	340				340	10	HY	S/L	340	0
	Out Of Service: 1/01/07											
3	DELL COMPUTER	11/24/99	1,431				1,431	5	HY	S/L	1,431	0
	Out Of Service: 1/01/07											
4	DELL COMPUTER	1/01/07	1,334				1,334	5	HY	S/L	667	267
			5,608				5,608				4,941	267
	Grand Totals		5,608				5,608				4,941	267
	Less: Dispositions and Transfers		0				0				0	0
	Less: Start-up/Org Expense		0				0				0	0
	Net Grand Totals		5,608				5,608				4,941	267