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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE MILDRED W. BLOUNT EDUCATIONAL AND CHARITABLE FOUNDATION</b>		A Employer identification number <b>63-0817472</b>	
	Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 607</b>		B Telephone number <b>334-283-4931</b>	
City or town, state, and ZIP code <b>TALLASSEE, AL 36078</b>		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>3,314,687.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
Revenue	1 Contributions, gifts, grants, etc., received			<b>N/A</b>
	2 Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B Interest on savings and temporary cash investments			
	3 Dividends and interest from securities	<b>10,378.</b>	<b>10,378.</b>	<b>STATEMENT 1</b>
	5a Gross rents	<b>98,145.</b>	<b>98,145.</b>	<b>STATEMENT 2</b>
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	<b>-2,548.</b>		
	7 Capital gain net income (from Part IV, line 2)		<b>0.</b>	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
	b Less: Cost of goods sold	<b>NOV 17 2010</b>		
	c Gross profit or (loss)			
11 Other income				
12 Total. Add lines 1 through 11	<b>105,975.</b>	<b>108,523.</b>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>	<b>0.</b>
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees			
	b Accounting fees	<b>STMT 3</b>	<b>3,770.</b>	<b>2,828.</b>
	c Other professional fees	<b>STMT 4</b>	<b>27.</b>	<b>20.</b>
	17 Interest			
	18 Taxes	<b>STMT 5</b>	<b>2,389.</b>	<b>0.</b>
	19 Depreciation and depletion			
	20 Occupancy		<b>2,620.</b>	<b>1,965.</b>
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses	<b>STMT 6</b>	<b>35.</b>	<b>26.</b>
	24 Total operating and administrative expenses. Add lines 13 through 23		<b>8,841.</b>	<b>4,839.</b>
25 Contributions, gifts, grants paid		<b>178,000.</b>	<b>178,000.</b>	
26 Total expenses and disbursements. Add lines 24 and 25		<b>186,841.</b>	<b>4,839.</b>	
27 Subtract line 26 from line 12:		<b>-80,866.</b>		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		<b>103,684.</b>		
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>	

<b>Part II</b> Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,375,608.	1,950,290.	1,950,290.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ► 1,000.	1,000.	1,000.	1,000.
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 8</b>	2,002,548.	1,350,000.	1,363,397.
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers)	3,379,156.	3,301,290.	3,314,687.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 28 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,098,932.	3,101,932.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	280,224.	199,358.	
	30 Total net assets or fund balances	3,379,156.	3,301,290.	
	31 Total liabilities and net assets/fund balances	3,379,156.	3,301,290.	

**Part III** Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,379,156.
2 Enter amount from Part I, line 27a	2	-80,866.
3 Other increases not included in line 2 (itemize) ►	3	3,000.
4 Add lines 1, 2, and 3	4	3,301,290.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,301,290.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	1,950,000.	1,952,548.		-2,548.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e				-2,548.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		-2,548.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)		...	6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	<div style="display: flex; align-items: center; justify-content: space-between;"> <span>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>3 Add lines 1 and 2</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>6 Credits/Payments:</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>a 2009 estimated tax payments and 2008 overpayment credited to 2009</span> <span>6a <input type="text" value="2,640"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>b Exempt foreign organizations - tax withheld at source</span> <span>6b <input type="text" value=""/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>c Tax paid with application for extension of time to file (Form 8868)</span> <span>6c <input type="text" value=""/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>d Backup withholding erroneously withheld</span> <span>6d <input type="text" value=""/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>7 Total credits and payments. Add lines 6a through 6d</span> <span>7 <input type="text" value="2,640"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid</span> <span>► <input type="checkbox"/></span> </div> <div style="display: flex; align-items: center; justify-content: space-between;"> <span>11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ► <input type="text" value="566.1"/> Refunded ► <input type="checkbox"/></span> <span>11 <input type="text" value="0"/></span> </div>
1		2,074.
2		0.
3		2,074.
4		0.
5		2,074.
6a		2,640.
6b		
6c		
6d		
7		2,640.
8		
9		
10		566.
11		0.

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
1d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	
	(1) On the foundation. ► \$ <input type="text" value="0.0"/> (2) On foundation managers. ► \$ <input type="text" value="0.0"/>	
1e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <input type="text" value="0.0"/>	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<i>If "Yes," attach a detailed description of the activities.</i>	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<i>If "Yes," attach the statement required by General Instruction T.</i>	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	
	• By language in the governing instrument, or	
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7	Did the foundation have at least \$5,000 in assets at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<i>If "Yes," complete Part II, col. (c), and Part XV.</i>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	<input type="text" value="AL"/>
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

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## Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11   X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A 13   X

14 The books are in care of ► MR. ARNOLD DOPSON Telephone no. ► (334) 283-4931  
Located at ► P O BOX 607, TALLASSEE, AL ZIP+4 ► 36078

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No</span>		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No</span>		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No</span>		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No</span>		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No</span>		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No</span>		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <span style="float: right;">N/A ► <input type="checkbox"/></span>		
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <span style="float: right;">1c <input checked="" type="checkbox"/> X</span>		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5)): <span style="float: right;">N/A</span>		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No</span>		
If "Yes," list the years ► _____, _____, _____, _____, _____ <span style="float: right;">2b <input type="checkbox"/></span>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <span style="float: right;">N/A</span>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____ <span style="float: right;">3b <input type="checkbox"/></span>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No</span>		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <span style="float: right;">N/A</span>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <span style="float: right;">4a <input type="checkbox"/> X</span>		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <span style="float: right;">4b <input type="checkbox"/> X</span>		

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<b>N/A</b>		<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<b>N/A</b>		<input type="checkbox"/> Yes <input type="checkbox"/> No	
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>6b</b>	<b>X</b>
<i>If "Yes" to 6b, file Form 8870.</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>N/A</b>		<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>SEE ATTACHED SCHEDULE</b>				
	0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NONE</b>				

**Total number of other employees paid over \$50,000**

**0**

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total** number of others receiving over \$50,000 for professional services ► 0**Part IX-A] Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <b>N/A</b>	
2	
3	
4	

**Part IX-B] Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 <b>N/A</b>	
2	
All other program-related investments. See instructions.	
3	
<b>Total. Add lines 1 through 3</b>	► 0.

Form 990-PF (2009)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 1,927,652.
b	Average of monthly cash balances	1b 1,455,502.
c	Fair market value of all other assets	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 3,383,154.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 3,383,154.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 50,747.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,332,407.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 166,620.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 166,620.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 2,074.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 2,074.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 164,546.
4	Recoveries of amounts treated as qualifying distributions	4 3,000.
5	Add lines 3 and 4	5 167,546.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 167,546.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 179,613.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 179,613.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 179,613.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				167,546.
2 Undistributed income, if any, as of the end of 2008.			163,846.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 179,613.			163,846.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2009 distributable amount		0.		15,767.
e Remaining amount distributed out of corpus		0.		0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:		0.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				151,779.
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE	NONE	OTHER PUBLIC CHARITIES	CHARITABLE AND EDUCATIONAL	178,000.
<b>Total</b>			► 3a	<b>178,000.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		105,975.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	105,975.
(See worksheet in line 13 instructions to verify calculations.)					

## **Part XVI-B: Relationship of Activities to the Accomplishment of Exempt Purposes**



THE MILDRED W. BLOUNT EDUCATIONAL AND  
CHARITABLE FOUNDATION

CONTINUATION FOR 990-PF, PART IV  
63-0817472 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 200,000 FHL M 5% 03/27/20			P		09/29/09
b 200,000 FHL M 5.25% 04/03/23			P		10/06/09
c 400,000 FHL M 5% 11/15/19			P		10/20/09
d 100,000 FHL M 4.05% 04/07/16			P		10/20/09
e 150,000 FFCB 1.78% 03/09/12			P	09/03/09	12/10/09
f 100,000 FHL M 3% TO 3/11			P		03/16/10
g 200,000 FHL M 2.875% 03/19/14			P		03/22/10
h 200,000 FHL M 3% 11/20/14			P		05/21/10
i 200,000 FFCB 4.25% 04/02/19			P		06/18/10
j 200,000 FHL M 5% 03/26/24			P		06/28/10
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 200,000.		200,000.	0.		
b 200,000.		200,000.	0.		
c 400,000.		400,000.	0.		
d 100,000.		100,000.	0.		
e 150,000.		150,000.	0.		
f 100,000.		100,000.	0.		
g 200,000.		200,774.	-774.		
h 200,000.		200,774.	-774.		
i 200,000.		201,000.	-1,000.		
j 200,000.		200,000.	0.		
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			0.		
b			0.		
c			0.		
d			0.		
e			0.		
f			0.		
g			-774.		
h			-774.		
i			-1,000.		
j			0.		
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	-2,548.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A		

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANKTRUST - CERTIFICATE OF DEPOSIT	8,105.
BANKTRUST - CHECKING ACCOUNT	286.
BANKTRUST - MONEY MARKET ACCOUNT	1,944.
PRIMEVEST - MONEY MARKET ACCOUNT	43.
<b>TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A</b>	<b>10,378.</b>

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PRIMEVEST FINANCIAL SERVICES	98,145.	0.	98,145.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>98,145.</b>	<b>0.</b>	<b>98,145.</b>

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,850.	1,388.		462.
BOOKKEEPING	1,920.	1,440.		480.
<b>TO FORM 990-PF, PG 1, LN 16B</b>	<b>3,770.</b>	<b>2,828.</b>		<b>942.</b>

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	27.	20.		7.
<b>TO FORM 990-PF, PG 1, LN 16C</b>	<b>27.</b>	<b>20.</b>		<b>7.</b>

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	2,389.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,389.	0.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SAFE DEPOSIT BOX RENTAL	35.	26.		9.
TO FORM 990-PF, PG 1, LN 23	35.	26.		9.

## FORM 990-PF

## OTHER INCREASES IN NET ASSETS OR FUND BALANCES

## STATEMENT 7

## DESCRIPTION

## AMOUNT

RECOVERY OF PRIOR YEAR SCHOLARSHIP PAID

3,000.

TOTAL TO FORM 990-PF, PART III, LINE 3

3,000.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
\$200,000 FHL 5% 3/20/20	X		0.	0.
\$200,000 FHLMC 5.25% 4/03/23	X		0.	0.
\$400,000 FHLMC 5% 11/15/19	X		0.	0.
\$200,774 FHLMC 3% 11/20/14	X		0.	0.
\$200,000 FHLMC 5% 03/26/24	X		0.	0.

## THE MILDRED W. BLOUNT EDUCATIONAL AND CH

63-0817472

\$200,774	FHLMC	2.875%	03/19/14	X	0.	0.
\$100,000	FHLMC	3%	03/15/17	X	0.	0.
\$200,000	FHLMC	4%	03/15/19	X	200,000.	203,868.
\$100,000	FHLBCB	4.05%	04/07/16	X	0.	0.
\$201,000	FFCFCB	4.25%	04/02/19	X	0.	0.
\$150,000	FHLM	2.25%	09/15/13	X	150,000.	150,629.
\$100,000	FHLM	3.125%	10/15/15	X	100,000.	100,723.
\$500,000	FHLM	3%	11/15/15	X	500,000.	504,810.
\$150,000	FHLMC	2%	TO 3/12	X	150,000.	151,569.
\$250,000	FNMA VARIOUS%		12/10/19	X	250,000.	251,798.
<b>TOTAL U.S. GOVERNMENT OBLIGATIONS</b>					<b>1,350,000.</b>	<b>1,363,397.</b>
<b>TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS</b>						
<b>TOTAL TO FORM 990-PF, PART II, LINE 10A</b>					<b>1,350,000.</b>	<b>1,363,397.</b>

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ARNOLD DOPSON  
PO BOX 706  
TALLASSEE, AL 36078

## TELEPHONE NUMBER

(334)283-4931

## FORM AND CONTENT OF APPLICATIONS

STUDENTS FROM ELMORE COUNTY, ALABAMA SHOULD SUBMIT GENERAL INFORMATION TO  
SCHOLARSHIP COMMITTEE OF EACH HIGH SCHOOL WITHIN ELMORE COUNTY, ALABAMA

## ANY SUBMISSION DEADLINES

EARLY MAY OF EACH YEAR

## RESTRICTIONS AND LIMITATIONS ON AWARDS

ALL RECIPIENTS MUST BE RESIDENTS OF ELMORE COUNTY, ALABAMA

THE MILDRED WEEDON BLOUNT  
EDUCATIONAL AND CHARITABLE FOUNDATION, INC.

**BOARD OF TRUSTEES**

**2009-2010**

Mr. Arnold Dopson	Tallassee, Al	Chairman
Daniel P. Wilbanks DMD	Tallassee, Al	V-Chairman
Mr. Jimmy R. Norrell	Tallassee, AL	Secretary
Mr. Hollis Mann	Tallassee, AL	Trustee
Mr. Lloyd F. Emfinger, Jr.	Tallassee, AL	Trustee
Mr. Teddy Taylor	Eclectic, Al	Trustee
Mr. Gary Fuller	Eclectic, Al	Trustee
Ms. Jennie Rinehart	Tallassee, Al	Trustee
Ms. Josephine M. Venable	Tallassee, Al	Trustee
Mr. Charles Funderburk	Tallassee, AL	Trustee

**THE MILDRED WEEDON BLOUNT  
EDUCATIONAL AND CHARITABLE FOUNDATION, INC.**

**DISTRIBUTION 501 (C3)**

**2009-2010**

A. C. T. S .....	\$ 5,000.00
American Red Cross.....	3,000.00
Community Hospital Foundation.....	10,000.00
Community Hospital(Nursing Scholarships).....	4,000.00
Community Library .....	5,000.00
Creek Nation Boy Scouts .....	3,000.00
The Eclectic Senior Center .....	1,000.00
Elmore County High School .....	10,000.00
Elmore County Jr. Miss Delta Kappa Gamma .....	2,000.00
Junior Achievement of Tallassee (THS).....	2,000.00
McCraney-Cottle Arts Council .....	7,000.00
Reeltown High School (Athletics).....	2,000.00
Reeltown High School .....	5,000.00
Scholarships .....	55,000.00
St. Vincent DePaul Catholic Church .....	10,000.00
Tallassee City Schools (Band Boosters) .....	5,000.00
Tallassee City Schools (Athletics) .....	6,000.00
Tallassee City Schools (Chorus) .....	6,000.00
Tallassee City Schools Ex Ed Trust Fd .....	4,000.00
Tallassee City Schools Accelerated Reading .....	2,000.00
Tallassee Historical Preservation Society .....	5,000.00
Tallassee Life Choice Pregnancy Center .....	2,000.00
Tallassee Mt. Vernon Theatre, Inc. .....	7,000.00
The House of Love & Mercy .....	2,000.00
The Central Alabama Master Gardeners of Elmore Co.....	2,000.00
The City of Tallassee for Tallassee Community Library .....	10,000.00

**TOTAL DISTRIBUTIONS..... \$175,000.00**

THE MILDRED WEEDON BLOUNT  
EDUCATIONAL AND CHARITABLE FOUNDATION, INC.

SCHOLARSHIP PROGRAM

2010

Dollie Lee Ann Gill .....	\$ 3,000.00
Amy Marie Bianchi .....	3,000.00
Maxwell Robert Jones .....	3,000.00
Meredith Ann Parham .....	3,000.00
Emma Kate Hill .....	3,000.00
Victoria Burton .....	3,000.00
Brittany Fannin .....	3,000.00
Jennie Rae Smithson .....	3,000.00
Maggie Rowe .....	3,000.00
Richard Ahlgren III .....	3,000.00
David Brown Gill .....	2,500.00
Sarah Emily Hughes .....	2,500.00
Samaletta Brenae Collins.....	2,500.00
Kasey Leigh Shaw.....	2,500.00
Thomas Luke Rowe .....	2,500.00
Micah Derek Gentle.....	2,500.00
Andrew F. Schmitt .....	2,500.00
Marlana R. Findley.....	2,500.00
Matthew A. Worthy.....	2,500.00
Cade Rex Cosby.....	2,500.00
Richard Ahlgren III	3,000.00
	58,000
<b>TOTAL SCHOLARSHIPS.....</b>	<b>\$ 55,000.00</b>