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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2009**Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 7/01, 2009, and ending 6/30, 2010

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	BRABSON LIBRARY & EDUCATIONAL FOUNDATION 618031017 C/O J. BRABSON 169 BIGHORN RIDGE NE ALBUQUERQUE, NM 87122-1903		A Employer identification number 59-3021777
			B Telephone number (see the instructions) 505-856-6916
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 5,024,290.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	398,189.			
	2 Ck ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	303.	303.		
	4 Dividends and interest from securities	74,335.	71,978.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	146,939.			
	b Gross sales price for all assets on line 6a	941,857			
	7 Capital gain net income (from Part IV, line 1)		146,939.		
	8 Net short-term capital gain			25,607.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)	871.	871.			
12 Total. Add lines 1 through 11	620,637.	220,091.	25,607.	14,693.	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	22,606.	5,652.	2,261.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	2,452.			2,452.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instr) SEE STM 3	777.	777.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,449.	2,225.		
	22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 4	13,175.	13,175.			
24 Total operating and administrative expenses. Add lines 13 through 23	43,459.	21,829.	2,261.	17,145.	
25 Contributions, gifts, grants paid PART XV	222,200.			222,200.	
26 Total expenses and disbursements. Add lines 24 and 25	265,659.	21,829.	2,261.	239,345.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	354,978.				
b Net investment income (if negative, enter -0-)		198,262.			
c Adjusted net income (if negative, enter -0-)			23,346.		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	112,648.	42,060.	42,060.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 5	1,074,246.	1,770,119.	1,729,658.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 6	3,442,565.	3,176,056.	3,252,572.
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	4,629,459.	4,988,235.	5,024,290.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET FUND ASSETS OR BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	4,629,459.	4,988,235.	
FOUNDATIONS	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	4,629,459.	4,988,235.	
	31 Total liabilities and net assets/fund balances (see the instructions)	4,629,459.	4,988,235.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,629,459.
2 Enter amount from Part I, line 27a	2	354,978.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	3,798.
4 Add lines 1, 2, and 3	4	4,988,235.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,988,235.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day year)	(d) Date sold (month, day, year)
1a SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
c BOKF PVT EQ LP K-1		P	VARIOUS	VARIOUS
d BOKF PVT EQ LP K-1		P	VARIOUS	VARIOUS
e CAPITAL GAIN DIVIDENDS				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 313,063.		287,786.	25,277.
b 626,073.		505,582.	120,491.
c 330.			330.
d		1,550.	-1,550.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			25,277.
b			120,491.
c			330.
d			-1,550.
e			2,391.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	146,939.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	25,607.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	257,530.	4,553,383.	0.056558
2007	271,297.	5,655,005.	0.047975
2006	183,528.	4,521,826.	0.040587
2005	138,183.	4,008,902.	0.034469
2004	145,151.	4,077,736.	0.035596

2 Total of line 1, column (d)	2	0.215185
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043037
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,045,035.
5 Multiply line 4 by line 3	5	217,123.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,983.
7 Add lines 5 and 6	7	219,106.
8 Enter qualifying distributions from Part XII, line 4	8	239,345.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		1	1,983.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,983.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,983.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	4,020.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	4,020.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,037.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded	11	2,037.	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ☐ FL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> SEE STATEMENT 8	X	

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Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>BANK OF OKLAHOMA, NA</u> Telephone no <u>(918) 588-6486</u> Located at <u>PO BOX 1620 TULSA OK</u> ZIP + 4 <u>74101-1620</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		22,606.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 OPERA SOUTHWEST CULTURAL OUTREACH	50,000.
2 MOUNTAIN ROAD SCHOOL SUPPORT EDUCATIONAL PURPOSES	35,000.
3 CAPE COD SYMPHONY ORCHESTRA CULTURAL OUTREACH PROJECT	33,000.
4 GIVING BACK TO AFRICA SUPPORT EDUCATIONAL PURPOSES	25,000.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	4,906,644.
b Average of monthly cash balances	1b	215,219.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	5,121,863.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,121,863.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	76,828.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,045,035.
6 Minimum investment return. Enter 5% of line 5	6	252,252.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	252,252.
2a Tax on investment income for 2009 from Part VI, line 5	2a	1,983.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,983.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	250,269.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	250,269.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	250,269.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	239,345.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	239,345.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,983.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	237,362.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				250,269.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			58,498.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 239,345.				
a Applied to 2008, but not more than line 2a			58,498.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				180,847.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				69,422.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				
Total			3 a	222,200.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	303.	
4 Dividends and interest from securities			14	74,335.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	146,939.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a B OF A FAIR FUND SETLEMNT			14		871.
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				221,577.	871.
13 Total. Add line 12, columns (b), (d), and (e)				13	222,448.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No. 1545-0047

2009

Name of the organization **BRABSON LIBRARY & EDUCATIONAL FOUNDATION**
618031017

Employer identification number

59-3021777

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule –

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules –

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

BRABSON LIBRARY & EDUCATIONAL FOUNDATION

59-3021777

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GEORGE BRABSON CLAT PO BOX 1620 TULSA, OK 74101-1620	\$ 34,110.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	EVELYN BRABSON GST CLAT PO BOX 1620 TULSA, OK 74101-1620	\$ 28,471.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	EVELYN BRABSON CLAT PO BOX 1620 TULSA, OK 74101-1620	\$ 335,608.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

BRABSON LIBRARY & EDUCATIONAL FOUNDATION

59-3021777

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

BRABSON LIBRARY & EDUCATIONAL FOUNDATION

59-3021777

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry.)

For organizations completing Part III, enter total of exclusively religious, charitable, etc, contributions of \$1,000 or less for the year (Enter this information once — see instructions) ▶ \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ACCT 9078 618031017
FROM 07/01/2009
TO 06/30/2010

BANK OF OKLAHOMA, N.A., TRUSTEE
STATEMENT OF CAPITAL GAINS AND LOSSES
BRABSON LIBRARY & EDUCATIONAL FOUNDATION

PAGE 74

RUN 07/23/2010
01:13 57 PM

TRUST YEAR ENDING 06/30/2010

TAX PREPARER.
TRUST ADMINISTRATOR. DCD
INVESTMENT OFFICER. 365

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
45 0000 ALCOA INC COM - 013817101 - MINOR = 31000						
SOLD		04/13/2010	642.13			
ACQ	45 0000	02/11/2010	642.13	612.41	29.72	ST
15 0000 APACHE CORPORATION - 037411105 - MINOR = 31001						
SOLD		09/04/2009	1260.27			
ACQ	10.0000	07/17/2007	840.18	862.10	-21.92	LT15
	5.0000	08/20/2007	420.09	381.00	39.09	LT15
5.0000 APACHE CORPORATION - 037411105 - MINOR = 31001						
SOLD		04/13/2010	533.29			
ACQ	5 0000	08/20/2007	533.29	381.00	152.29	LT15
10 0000 APOLLO GROUP INC - 037604105 - MINOR = 426						
SOLD		02/05/2010	594.39			
ACQ	10 0000	01/11/2010	594.39	597.10	-2.71	ST
200 0000 APOLLO GROUP INC - 037604105 - MINOR = 426						
SOLD		04/13/2010	12960.06			
ACQ	190 0000	11/23/2009	12312.06	10579.09	1732.97	ST
	10.0000	01/11/2010	648.00	597.10	50.90	ST
20.0000 APPLE COMPUTER INC - 037833100 - MINOR = 31001						
SOLD		06/28/2010	5347.76			
ACQ	20.0000	06/09/2009	5347.76	2867.48	2480.28	LT15
90.0000 ARCHER DANIELS MIDLAND CO - 039483102 - MINOR = 420						
SOLD		09/04/2009	2586.53			
ACQ	90 0000	05/08/2007	2586.53	3191.40	-604.87	LT15
5 0000 ARCHER DANIELS MIDLAND CO - 039483102 - MINOR = 420						
SOLD		04/13/2010	140.50			
ACQ	5 0000	05/08/2007	140.50	177.30	-36.80	LT15
10.0000 AVON PRODUCTS INC - 054303102 - MINOR = 413						
SOLD		04/13/2010	319.20			
ACQ	10 0000	11/03/2008	319.20	248.57	70.63	LT15
60.0000 BAKER HUGHES INC - 057224107 - MINOR = 447						
SOLD		04/13/2010	2886.55			
ACQ	60 0000	05/08/2006	2886.55	5153.40	-2266.85	LT15
375.0000 BANK AMER CORP COM - 060505104						
SOLD		04/13/2010	6982.72			
ACQ	115.0000	12/20/2005	2141.37	5382.00	-3240.63	LT15
	160 0000	05/08/2006	2979.29	8019.20	-5039.91	LT15
	10.0000	10/25/2006	186.21	536.80	-350.59	LT15
	90.0000	07/17/2007	1675.85	4512.60	-2836.75	LT15
5.0000 BECTON DICKINSON & CO COM - 075887109 - MINOR = 31001						
SOLD		09/04/2009	349.94			
ACQ	5.0000	11/08/2007	349.94	397.97	-48.03	LT15
10 0000 BEST BUY INC - 086516101 - MINOR = 433						
SOLD		09/04/2009	392.58			
ACQ	10.0000	05/24/2007	392.58	466.32	-73.74	LT15
100.0000 BEST BUY INC - 086516101 - MINOR = 433						
SOLD		04/13/2010	4465.02			
ACQ	30.0000	05/08/2007	1339.51	1388.70	-49.19	LT15
	60.0000	05/24/2007	2679.01	2797.89	-118.88	LT15
	10.0000	11/06/2007	446.50	464.80	-18.30	LT15
2245.0000 BOSTON SCIENTIFIC CORP - 101137107 - MINOR = 415						
SOLD		06/28/2010	13582.02			
ACQ	1470.0000	09/04/2009	8893.35	16713.75	-7820.40	ST
	665.0000	01/11/2010	4023.18	6101.77	-2078.59	ST
	60.0000	02/05/2010	362.99	489.55	-126.56	ST
	50.0000	04/13/2010	302.49	347.98	-45.49	ST
90.0000 BRISTOL MYERS SQUIBB CO - 110122108 - MINOR = 31000						
SOLD		09/04/2009	1974.55			
ACQ	90.0000	09/25/2007	1974.55	2570.16	-595.61	LT15
550 0000 BRISTOL MYERS SQUIBB CO - 110122108 - MINOR = 31000						
SOLD		01/11/2010	13766.14			
ACQ	550.0000	09/25/2007	13766.14	15706.51	-1940.37	LT15
15.0000 CVS CORP - 126650100 - MINOR = 31000						
SOLD		09/04/2009	555.29			
ACQ	15.0000	01/26/2009	555.29	420.60	134.69	ST
15 0000 CHESAPEAKE ENERGY CORP - 165167107 - MINOR = 427						
SOLD		09/04/2009	332.24			
ACQ	15.0000	11/03/2008	332.24	308.05	24.19	ST
50.0000 CISCO SYSTEMS - 17275R102 - MINOR = 31000						
SOLD		09/04/2009	1088.97			
ACQ	50.0000	08/20/2007	1088.97	1490.46	-401.49	LT15
165 0000 CISCO SYSTEMS - 17275R102 - MINOR = 31000						
SOLD		04/13/2010	4351.11			
ACQ	25.0000	06/06/2007	659.26	667.50	-8.24	LT15
	140.0000	08/20/2007	3691.85	4173.27	-481.42	LT15
5 0000 DEVON ENERGY CORPORATION - 25179M103 - MINOR = 427						
SOLD		04/13/2010	331.74			
ACQ	5.0000	01/11/2010	331.74	375.74	-44.00	ST
15.0000 DISCOVER FINANCIAL SERVICE - 254709108 - MINOR = 463						
SOLD		01/11/2010	221.39			
ACQ	15.0000	09/16/2009	221.39	235.65	-14.26	ST
25.0000 DISCOVER FINANCIAL SERVICE - 254709108 - MINOR = 463						
SOLD		04/13/2010	388.77			
ACQ	25.0000	09/16/2009	388.77	392.75	-3.98	ST

ACCT 9078 618031017
FROM 07/01/2009
TO 06/30/2010

BANK OF OKLAHOMA, N A , TRUSTEE
STATEMENT OF CAPITAL GAINS AND LOSSES
BRABSON LIBRARY & EDUCATIONAL FOUNDATION

PAGE 75

RUN 07/23/2010
01 13:57 PM

TRUST YEAR ENDING 06/30/2010

TAX PREPARER:

TRUST ADMINISTRATOR: DCD
INVESTMENT OFFICER: 365

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
160.0000 EATON VANCE CORP COM - 278265103 - MINOR = 463						
SOLD		09/04/2009	4325 20			
ACQ	60.0000	05/08/2006	1621.95	1671 45	-49 50	LT15
	100 0000	07/07/2008	2703.25	3664 00	-960 75	LT15
460 0000 EATON VANCE CORP COM - 278265103 - MINOR = 463						
SOLD		09/14/2009	13385 65			
ACQ	330.0000	12/20/2005	9602 75	8874.53	728 22	LT15
	130 0000	05/08/2006	3782 90	3622 45	161 41	LT15
325 0000 ECOLAB INC - 278865100 - MINOR = 409						
SOLD		02/11/2010	13578.81			
ACQ	270.0000	11/18/2008	11280 86	9145 90	2130 96	LT15
	5 0000	09/04/2009	208 90	213 55	-4 65	ST
	30.0000	01/11/2010	1253.43	1377.27	-123 84	ST
	20 0000	02/05/2010	835 62	853 00	-18 38	ST
575.0000 ELECTRONIC ARTS COM - 285512109 - MINOR = 474						
SOLD		11/23/2009	9889.74			
ACQ	470.0000	06/09/2009	8083.79	10446.10	-2364 31	ST
	105.0000	09/04/2009	1805 95	1944 60	-138.65	ST
25.0000 ELLISON MOBIL CORP COM - 302316102 - MINOR = 31001						
SOLD		04/13/2010	4117.13			
ACQ	60.0000	05/08/2006	4117.13	3807.60	309.53	LT15
25.0000 FAMILY DLR STORES INC - 307000109 - MINOR = 433						
SOLD		09/04/2009	718.23			
ACQ	25 0000	05/17/2008	718 23	521 67	196 56	LT15
665.0000 FAMILY DLR STORES INC - 307000109 - MINOR = 433						
SOLD		04/13/2010	25834 81			
ACQ	580 0000	06/17/2008	22532.62	12102 74	10429.88	LT15
	85 0000	01/11/2010	3302.19	2588.36	713.83	ST
30.0000 FEDEX CORP COM - 31428X106 - MINOR = 480						
SOLD		09/04/2009	2117.94			
ACQ	10.0000	10/25/2006	705.98	1160 80	-454.82	LT15
	20 0000	07/17/2007	1411.96	2343 80	-931.84	LT15
12000.0000 FIRST AMER MID CAP GR OPP-Y FD#2453 - 318941598 - MINOR = 496						
SOLD		06/16/2010	429600.00			
ACQ	9000 0000	04/20/2009	322200.00	224010 00	98190.00	LT15
	3000.0000	02/05/2010	107400.00	95460.00	11940 00	ST
5.0000 FLUOR CORP - 343412102 - MINOR = 426						
SOLD		04/13/2010	255.04			
ACQ	5 0000	09/04/2009	255.04	265.13	-10.09	ST
30.0000 HALLIBURTON COMPANY - 406216101 - MINOR = 447						
SOLD		09/04/2009	734.98			
ACQ	30 0000	06/09/2009	734.98	700.50	34.48	ST
5.0000 HALLIBURTON COMPANY - 406216101 - MINOR = 447						
SOLD		04/13/2010	156.90			
ACQ	5.0000	10/27/2008	156.90	90 30	66.60	LT15
1000.0000 HARBOR INTERNATIONAL FUND - 411511306 - MINOR = 497						
SOLD		05/24/2010	47330.00			
ACQ	1000.0000	03/23/2009	47330.00	35760 00	11570.00	LT15
10.0000 HEINZ HJ COMPANY - 423074103 - MINOR = 420						
SOLD		09/04/2009	376.79			
ACQ	10.0000	11/18/2008	376.79	409 39	-32.60	ST
160.0000 INTEL CORP - 458140100 - MINOR = 31001						
SOLD		09/04/2009	3139.12			
ACQ	126.0000	08/20/2007	2472.06	3044.16	-572.10	LT15
	34 0000	06/17/2008	667.06	776 56	-109.50	LT15
10.0000 INTERNATIONAL BUSINESS MACHINES - 459200101 - MINOR = 31001						
SOLD		09/04/2009	1173.17			
ACQ	10.0000	06/09/2009	1173.17	1091 20	81.97	ST
435 0000 JP MORGAN CHASE & CO - 46625H100 - MINOR = 463						
SOLD		06/28/2010	16751 65			
ACQ	320.0000	03/02/2009	12323.05	6805.82	5517.23	LT15
	35.0000	09/04/2009	1347.83	1479.10	-131.27	ST
	45.0000	01/11/2010	1732 93	2001.19	-268 26	ST
	35.0000	02/05/2010	1347.83	1319.85	27.98	ST
10.0000 KOHL'S CORP - 500255104 - MINOR = 433						
SOLD		09/04/2009	543.38			
ACQ	10 0000	05/08/2006	543 38	572 40	-29 02	LT15
75.0000 MATTEL INC - 577081102 - MINOR = 403						
SOLD		02/05/2010	1488.05			
ACQ	75.0000	01/11/2010	1488 05	1486.88	1.17	ST
325.0000 MATTEL INC - 577081102 - MINOR = 403						
SOLD		04/13/2010	7605.23			
ACQ	325.0000	02/06/2009	7605.23	4215.25	3389.98	LT15
35.0000 MCDONALDS CORP - 580135101 - MINOR = 31001						
SOLD		09/04/2009	1961.35			
ACQ	5.0000	06/17/2008	280.19	297.39	-17.20	LT15
	30.0000	08/28/2008	1681 16	1885.20	-204 04	LT15
340.0000 MEAD JOHNSON NUTRITION - 582839106 - MINOR = 434						
SOLD		10/19/2009	14528 02			
ACQ	340.0000	03/02/2009	14528.02	9200.40	5327.62	ST
315.0000 MEAD JOHNSON NUTRITION - 582839106 - MINOR = 434						
SOLD		06/28/2010	16263.45			
ACQ	300 0000	01/11/2010	15489.00	13601 70	1887.30	ST
	15.0000	04/13/2010	774.45	785 70	-11.25	ST

ACCT 9078 618031017
FROM 07/01/2009
TO 06/30/2010

BANK OF OKLAHOMA, N A , TRUSTEE
STATEMENT OF CAPITAL GAINS AND LOSSES
BRABSON LIBRARY & EDUCATIONAL FOUNDATION

PAGE 76

RUN 07/23/2010
01:13 57 PM

TRUST YEAR ENDING 06/30/2010

TAX PREPARED

TRUST ADMINISTRATOR DCD
INVESTMENT OFFICER 365

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
580 0000 METLIFE INC PFD SER B 6 5% DUE PERPETUAL - 59156R603 - MINOR = 500						
SOLD		09/04/2009	12823 06			
ACQ	220 0000	10/27/2008	4863 92	3754 23	1109 69	ST
	360 0000	11/03/2008	7959.14	6083 46	1875.68	ST
555 0000 MICROCHIP TECHNOLOGY INC COM - 595017104 - MINOR = 31000						
SOLD		11/23/2009	14318 63			
ACQ	300.0000	12/20/2005	7739.80	9587 70	-1847.90	LT15
	30 0000	05/08/2006	773 98	1139 46	-365 48	LT15
	30 0000	10/25/2006	773 98	955 50	-181 52	LT15
	65.0000	09/04/2009	1676.96	1738 10	-61.14	ST
	60.0000	06/17/2008	1547.96	1893 00	-345.04	LT15
	70.0000	08/28/2008	1805.95	2279 20	-473 25	LT15
210.0000 MOLSON COORS BREWING CO -B - 60871R209 - MINOR = 420						
SOLD		09/04/2009	10065 94			
ACQ	210 0000	01/16/2009	10065 94	8893 06	1172 88	ST
95 0000 NETAPP INC - 64110D104 - MINOR = 425						
SOLD		09/04/2009	2206.96			
ACQ	95.0000	06/17/2008	2206.96	2291.40	-84.44	LT15
220.0000 NETAPP INC - 64110D104 - MINOR = 425						
SOLD		11/23/2009	6797.98			
ACQ	220.0000	06/17/2008	6797.98	5306 40	1491.58	LT15
90.0000 NETAPP INC - 64110D104 - MINOR = 425						
SOLD		04/13/2010	3117.55			
ACQ	90 0000	06/17/2008	3117 55	2170 80	946 75	LT15
750.0000 NEW YORK CMTY BANCORP INC COM - 649445103 - MINOR = 460						
SOLD		04/13/2010	13132 43			
ACQ	750 0000	02/05/2010	13132.43	11181 90	1950.53	ST
15.0000 NIKE INC CLASS B - 654106103 - MINOR = 31001						
SOLD		09/04/2009	810.28			
ACQ	5 0000	07/07/2008	270.09	282.70	-12.61	LT15
	10.0000	08/28/2008	540.19	614.50	-74.31	LT15
50.0000 NOKIA CORP ADR - 654902204 - MINOR = 31000						
SOLD		09/04/2009	715.98			
ACQ	50.0000	06/17/2008	715.98	1295.99	-580.01	LT15
568 0000 NOKIA CORP ADR - 654902204 - MINOR = 31000						
SOLD		11/23/2009	7605.38			
ACQ	118.0000	06/17/2008	1579.99	3058 54	-1478.55	LT15
	130.0000	08/28/2008	1740.67	3367.00	-1626.33	LT15
	320.0000	11/03/2008	4284.72	5080.00	-795.28	LT15
125 0000 PNC BANK CORPORATION - 693475105 - MINOR = 460						
SOLD		06/28/2010	7524.90			
ACQ	125.0000	04/13/2010	7524.90	7950 01	-425.11	ST
550.0000 PATTERSON-UTI ENERGY INC COM - 703481101 - MINOR = 447						
SOLD		09/04/2009	7414.36			
ACQ	210.0000	09/25/2007	2830.94	4803.56	-1972.62	LT15
	60.0000	08/28/2008	808.84	1717.80	-908.96	LT15
	280.0000	11/03/2008	3774.58	3542.00	232.58	ST
70.0000 PHILIP MORRIS INTERNATIONAL - 718172109 - MINOR = 441						
SOLD		04/13/2010	3672.13			
ACQ	60.0000	06/17/2008	3147.54	3023 40	124.14	LT15
	10.0000	08/28/2008	524.59	538.50	-13.91	LT15
710 0000 PHILIP MORRIS INTERNATIONAL - 718172109 - MINOR = 441						
SOLD		06/28/2010	32766.01			
ACQ	230.0000	06/17/2008	10614.34	11589 70	-975.36	LT15
	110 0000	11/03/2008	5076.42	4715.70	360.72	LT15
	100 0000	06/09/2009	4614.93	4401.61	213.32	LT15
	65.0000	01/11/2010	2999.71	3215.55	-215.84	ST
	30.0000	02/05/2010	1384.48	1353.60	30.88	ST
	175.0000	02/11/2010	8076.13	8552.25	-476 12	ST
10.0000 PRAXAIR INC - 74005P104 - MINOR = 31000						
SOLD		09/04/2009	763.28			
ACQ	10.0000	05/08/2006	763.28	564.90	198.38	LT15
25.0000 PRAXAIR INC - 74005P104 - MINOR = 31000						
SOLD		01/11/2010	2045.94			
ACQ	25.0000	05/08/2006	2045.94	1412.25	633.69	LT15
120.0000 PRICE T ROWE GROUP INC COM - 74144T108 - MINOR = 463						
SOLD		04/13/2010	6849.48			
ACQ	10.0000	05/08/2006	570.79	417.43	153 36	LT15
	30.0000	06/17/2008	1712.37	1844.10	-131.73	LT15
	80.0000	07/07/2008	4566.32	4128.00	438.32	LT15
20.0000 QUALCOMM INC - 747525103 - MINOR = 31000						
SOLD		09/04/2009	911.58			
ACQ	20.0000	08/28/2008	911.58	1085 60	-174.02	LT15
100 0000 SCHLUMBERGER LTD - 806857108 - MINOR = 5020						
SOLD		09/04/2009	5575.85			
ACQ	100.0000	10/27/2008	5575.85	4662.18	913.67	ST
620.0000 SMITH INTL INC COM - 832110100 - MINOR = 447						
SOLD		04/13/2010	27378.74			
ACQ	545.0000	11/23/2009	24066.80	14976 49	9090 31	ST
	20.0000	01/11/2010	883.19	616.99	266.20	ST
	55.0000	02/05/2010	2428.76	1623.60	805.16	ST
40.0000 SYSCO CORP - 871829107						
SOLD		09/04/2009	1025.17			
ACQ	40.0000	08/28/2008	1025.17	1279.60	-254.43	LT15

ACCT 9078 618031017
FROM 07/01/2009
TO 06/30/2010

BANK OF OKLAHOMA, N.A., TRUSTEE
STATEMENT OF CAPITAL GAINS AND LOSSES
BRABSON LIBRARY & EDUCATIONAL FOUNDATION

PAGE 77
RUN 07/23/2010
01:13:57 PM

TRUST YEAR ENDING 06/30/2010

TAX PREPARER-
TRUST ADMINISTRATOR- DCD
INVESTMENT OFFICER 365

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
60 0000 SYSCO CORP - 871829107						
SOLD		01/11/2010	1666 75			
ACQ	50 0000	05/08/2006	1388 96	1496 50	-107 54	LT15
	10 0000	08/28/2008	277 79	319.90	-42 11	LT15
10.0000 TJX COMPANYS (NEW) - 872540109 - MINOR = 31000						
SOLD		09/04/2009	359 99			
ACQ	10 0000	06/09/2009	359.99	310 40	49 59	ST
160.0000 TJX COMPANYS (NEW) - 872540109 - MINOR = 31000						
SOLD		04/13/2010	7371 22			
ACQ	160 0000	11/18/2008	7371 22	3199 76	4171 46	LT15
405 0000 TJX COMPANYS (NEW) - 872540109 - MINOR = 31000						
SOLD		06/28/2010	17568 76			
ACQ	210.0000	11/18/2008	9109 73	4199 69	4910 04	LT15
	110 0000	06/09/2009	4771 76	3414 40	1557 36	LT15
	40 0000	01/11/2010	1735 19	1534 40	200 79	ST
	45 0000	02/05/2010	1952 08	1710.90	241 18	ST
190 0000 TEVA PHARMACEUTICAL INDS LTD ADR - 881624209 - MINOR = 3161						
SOLD		02/11/2010	11101.77			
ACQ	165.0000	07/07/2008	9641.01	7066.12	2574 89	LT15
	5 0000	09/04/2009	292 15	255 45	36.70	ST
	20.0000	01/11/2010	1168.61	1173 20	-4 59	ST
25.0000 TEXAS INSTRUMENTS INC - 882508104 - MINOR = 31001						
SOLD		09/04/2009	618.99			
ACQ	25 0000	12/20/2005	618 99	803 44	-194 45	LT15
5.0000 THERMO ELECTRON CORP - 883556102 - MINOR = 415						
SOLD		09/04/2009	222 64			
ACQ	5.0000	05/08/2006	222.64	190.15	32.49	LT15
630.0000 VALERO REFG & MARKETING CO - 91913Y100 - MINOR = 424						
SOLD		02/11/2010	11264.25			
ACQ	450.0000	04/07/2009	8045.89	8697.15	-651.26	ST
	85.0000	09/04/2009	1519.78	1564 51	-44.73	ST
	55 0000	01/11/2010	983.39	1004.25	-20.86	ST
	40.0000	02/05/2010	715.19	712.80	2.39	ST
300 0000 VERIZON COMMUNICATIONS COM - 92343V104 - MINOR = 31001						
SOLD		10/23/2009	8612 78			
ACQ	300.0000	10/27/2008	8612.78	8393.16	219.62	ST
25.0000 WATERS CORP - 941848103 - MINOR = 415						
SOLD		09/04/2009	1266.21			
ACQ	25.0000	06/17/2008	1266.21	1565.55	-299 34	LT15
15 0000 WATERS CORP - 941848103 - MINOR = 415						
SOLD		01/11/2010	931.62			
ACQ	15.0000	06/17/2008	931.62	939.33	-7 71	LT15
40 0000 WATERS CORP - 941848103 - MINOR = 415						
SOLD		04/13/2010	2761.95			
ACQ	40.0000	06/17/2008	2761.95	2504.88	257.07	LT15
150.0000 THE WILLIAMS COMPANIES, INC - 969457100 - MINOR = 486						
SOLD		04/13/2010	3589.56			
ACQ	150.0000	07/07/2008	3589 56	5522.00	-1932.44	LT15
200.0000 XTO ENERGY INC COM - 98385X106 - MINOR = 427						
SOLD		01/11/2010	9591 76			
ACQ	190.0000	10/27/2008	9112.17	6095.79	3016 38	LT15
	10.0000	09/04/2009	479.59	371.80	107.79	ST
5.0000 YAHOO INC COM - 984332106 - MINOR = 474						
SOLD		02/05/2010	74.84			
ACQ	5.0000	07/17/2007	74 84	135.30	-60.46	LT15
30.0000 ACCENTURE PLC-A - G1151C101 - MINOR = 425						
SOLD		09/04/2009	1040.07			
ACQ	30.0000	06/09/2009	1040 07	916.20	123.87	ST
60.0000 WEATHERFORD INTL LTD - H27013103 - MINOR = 447						
SOLD		01/11/2010	1189.76			
ACQ	60.0000	10/27/2008	1189.76	755.34	434.42	LT15
15.0000 WEATHERFORD INTL LTD - H27013103 - MINOR = 447						
SOLD		04/13/2010	247 21			
ACQ	15.0000	10/27/2008	247 21	188 84	58.37	LT15
5.0000 NOBLE CORP - H5833N103 - MINOR = 428						
SOLD		04/13/2010	206.65			
ACQ	5.0000	10/27/2008	206 65	128 83	77.82	LT15
TOTALS			939136.21	793367.75		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	25277.39	0.00	120491.07	0.00	0.00	0.00*
COMMON TRUST FUND	0 00	0.00	0 00			0.00
CAPITAL GAIN DIVIDENDS	0 00	0.00	2391 14			0.00
	25277.39	0 00	122882.21	0.00	0 00	0.00

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Cash Equivalents				
42,059.940	BAQ SHORT-TERM CASH FUND I JAK081-82-4	1.000000	42,059.94 42,059.94	42,059.94 36.48000
Total Cash Equivalents			42,059.94 42,059.94	42,059.94 36.48000

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

<u>Par / Shares</u>	<u>Description</u>	<u>Price</u>	<u>Tax Cost</u>	<u>Market Value</u>
	<u>CUSIP Number</u>	<u>Price Date</u>	<u>Carrying Value</u>	<u>Accrual</u>
Fixed Income				
Fixed Income Funds				
41,016.561	PIMCO TOTAL RETURN-INST FD#0035 693390-70-0	11.260000 06/30/2010	425,006.17 425,006.17	461,846.48 1,182.82000
7.652	VANGUARD SHT TRM BD INDX-INV FD#0132 921937-20-7	10.600000 06/30/2010	80.58 80.58	81.11 0.15000
40,808.023	VANGUARD S/T BD INDX-SIG FD#1349 921937-85-0	10.600000 06/30/2010	419,080.77 419,080.77	432,565.04 814.40000
Total Fixed Income Funds			844,167.52 844,167.52	894,492.63 1,997.37000
Total Fixed Income			844,167.52 844,167.52	894,492.63 1,997.37000

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

<u>Par / Shares</u>	<u>Description</u>	<u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Equity Funds					
9,021.000	WM BLAIR INTL GROWTH-I	FD#1747	18.190000	114,409.14	164,091.99
	093001-77-4		06/30/2010	114,409.14	0.00000
2,201.000	HARBOR INTERNATIONAL-INSTL	FD#2011	48.420000	78,695.65	106,572.42
	411511-30-6		06/30/2010	78,695.65	0.00000
13,515.089	LAZARD EMRG MKTS-INST	FD#0638	17.390000	309,469.38	235,027.40
	52106N-88-9		06/30/2010	309,469.38	0.00000
41,046.000	ROYCE LOW-PRCD STK-SERV	FD#0266	13.420000	365,416.76	550,837.32
	780905-80-8		06/30/2010	365,416.76	0.00000
Total Equity Funds				867,990.93	1,056,529.13
				867,990.93	0.00000

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Common Stocks				
Materials				
Chemicals				
184.000	PRAXAIR INC 74005P-10-4	75.990000 06/30/2010	9,887.36 9,887.36	13,982.16 0.00000
Total Chemicals			9,887.36 9,887.36	13,982.16 0.00000
Metals & Mining				
1,315.000	ALCOA INC 013817-10-1	10.060000 06/30/2010	17,895.97 17,895.97	13,228.90 0.00000
Total Metals & Mining			17,895.97 17,895.97	13,228.90 0.00000
Total Materials			27,783.33 27,783.33	27,211.06 0.00000
Industrials				
Aerospace Defense				
180.000	L-3 COMMUNICATIONS HOLDINGS 502424-10-4	70.840000 06/30/2010	15,449.65 15,449.65	12,751.20 0.00000
345.000	UNITED TECHNOLOGIES CORP 913017-10-9	64.910000 06/30/2010	21,719.30 21,719.30	22,393.95 0.00000
Total Aerospace Defense			37,168.95 37,168.95	35,145.15 0.00000
Elec Equip & Congl				
503.000	EMERSON ELECTRIC CO 291011-10-4	43.690000 06/30/2010	23,399.11 23,399.11	21,976.07 0.00000
Total Elec Equip & Congl			23,399.11 23,399.11	21,976.07 0.00000
Machinery				
530.000	DANAHER CORP 235851-10-2	37.120000 06/30/2010	16,264.17 16,264.17	19,673.60 21.20000
Total Machinery			16,264.17 16,264.17	19,673.60 21.20000
Industrial Services				
215.000	FLUOR CORP 343412-10-2	42.500000 06/30/2010	11,048.51 11,048.51	9,137.50 26.87000
685.000	REPUBLIC SERVICES INC 760759-10-0	29.730000 06/30/2010	17,849.40 17,849.40	20,365.05 130.15000

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Total Industrial Services			28,897.91 28,897.91	29,502.55 157.02000
Air & Air Freight				
285.000	FEDEX CORP 31428X-10-6	70.110000 06/30/2010	24,319.17 24,319.17	19,981.35 34.20000
Total Air & Air Freight			24,319.17 24,319.17	19,981.35 34.20000
Surface Transportation				
220.000	NORFOLK SOUTHERN CORP 655844-10-8	53.050000 06/30/2010	9,585.43 9,585.43	11,671.00 0.00000
Total Surface Transportation			9,585.43 9,585.43	11,671.00 0.00000
Total Industrials			139,634.74 139,634.74	137,949.72 212.42000
Consumer Discretion				
Leisure Time				
545.000	MATTEL INC 577081-10-2	21.160000 06/30/2010	7,315.35 7,315.35	11,532.20 0.00000
Total Leisure Time			7,315.35 7,315.35	11,532.20 0.00000
Restaurants				
280.000	MCDONALD'S CORP 580135-10-1	65.870000 06/30/2010	16,848.14 16,848.14	18,443.60 0.00000
Total Restaurants			16,848.14 16,848.14	18,443.60 0.00000
Retail				
990.000	BARNES & NOBLE INC 067774-10-9	12.900000 06/30/2010	20,300.53 20,300.53	12,771.00 0.00000
710.000	BEST BUY CO INC 086516-10-1	33.860000 06/30/2010	30,388.37 30,388.37	24,040.60 0.00000
620.000	KOHL'S CORP 500255-10-4	47.500000 06/30/2010	31,837.98 31,837.98	29,450.00 0.00000
405.000	TJX COMPANIES INC 872540-10-9	41.950000 06/30/2010	10,859.39 10,859.39	16,989.75 0.00000
Total Retail			93,386.27 93,386.27	83,251.35 0.00000
Textiles & Apparel				

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
365.000	NIKE INC -CL B 654106-10-3	67.550000 06/30/2010	18,647.95 18,647.95	24,655.75 98.55000
Total Textiles & Apparel			18,647.95 18,647.95	24,655.75 98.55000
Total Consumer Discretion			136,197.71 136,197.71	137,882.90 98.55000
Consumer Staples				
Personal Care				
500.000	AVON PRODUCTS INC 054303-10-2	26.500000 06/30/2010	13,066.00 13,066.00	13,250.00 0.00000
Total Personal Care			13,066.00 13,066.00	13,250.00 0.00000
Household Products				
265.000	KIMBERLY-CLARK CORP 494368-10-3	60.630000 06/30/2010	14,804.88 14,804.88	16,066.95 174.90000
Total Household Products			14,804.88 14,804.88	16,066.95 174.90000
Food & Beverage				
695.000	ARCHER-DANIELS-MIDLAND CO 039483-10-2	25.820000 06/30/2010	18,544.32 18,544.32	17,944.90 0.00000
360.000	HJ HEINZ CO 423074-10-3	43.220000 06/30/2010	14,404.55 14,404.55	15,559.20 162.00000
430.000	PEPSICO INC 713448-10-8	60.950000 06/30/2010	26,612.55 26,612.55	26,208.50 0.00000
Total Food & Beverage			59,561.42 59,561.42	59,712.60 162.00000
Retail Dist - Food & Health				
966.000	CVS CAREMARK CORP 126650-10-0	29.320000 06/30/2010	29,446.14 29,446.14	28,323.12 0.00000
315.000	MEAD JOHNSON NUTRITION 582839-10-6	50.120000 06/30/2010	14,387.40 14,387.40	15,787.80 70.87000
795.000	SYSCO CORP 871829-10-7	28.570000 06/30/2010	22,589.64 22,589.64	22,713.15 198.75000
Total Retail Dist - Food & Health			66,423.18 66,423.18	66,824.07 269.62000
Tobacco				

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

Par / Shares	Description <u>CUSIP Number</u>	Price <u>Price Date</u>	Tax Cost <u>Carrying Value</u>	Market Value <u>Accrual</u>
710.000	PHILIP MORRIS INTERNATIONAL 718172-10-9	45.840000 06/30/2010	33,828.41 33,828.41	32,546.40 411.80000
Total Tobacco			33,828.41 33,828.41	32,546.40 411.80000
Total Consumer Staples			187,683.89 187,683.89	188,400.02 1,018.32000
Energy				
Oil & Gas-Explor & Prod				
260.000	APACHE CORP 037411-10-5	84.190000 06/30/2010	20,131.63 20,131.63	21,889.40 0.00000
705.000	CHESAPEAKE ENERGY CORP 165167-10-7	20.950000 06/30/2010	16,149.41 16,149.41	14,769.75 52.87000
280.000	DEVON ENERGY CORPORATION 25179M-10-3	60.920000 06/30/2010	18,191.39 18,191.39	17,057.60 0.00000
390.000	SOUTHWESTERN ENERGY CO 845467-10-9	38.640000 06/30/2010	16,223.96 16,223.96	15,069.60 0.00000
Total Oil & Gas-Explor & Prod			70,696.39 70,696.39	68,786.35 52.87000
Oil & Gas-Integrated & Other Energy				
335.000	NOBLE CORP H5833N-10-3	30.910000 06/30/2010	9,773.29 9,773.29	10,354.85 0.00000
210.000	EXXON MOBIL CORP 30231G-10-2	57.070000 06/30/2010	11,763.75 11,763.75	11,984.70 0.00000
Total Oil & Gas-Integrated & Other Energy			21,537.04 21,537.04	22,339.55 0.00000
Oil & Gas-Drill & Equip				
715.000	WEATHERFORD INTL LTD H27013-10-3	13.140000 06/30/2010	11,956.12 11,956.12	9,395.10 0.00000
540.000	BAKER HUGHES INC 057224-10-7	41.570000 06/30/2010	29,309.29 29,309.29	22,447.80 0.00000
530.000	HALLIBURTON CO 406216-10-1	24.550000 06/30/2010	11,316.60 11,316.60	13,011.50 0.00000
295.000	NATIONAL OILWELL VARCO INC 637071-10-1	33.070000 06/30/2010	8,909.04 8,909.04	9,755.65 0.00000
Total Oil & Gas-Drill & Equip			61,491.05 61,491.05	54,610.05 0.00000

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Total Energy			153,724.48 153,724.48	145,735.95 52.87000
Financials				
Banks				
3,060.000	BANK OF AMERICA CORP 060505-10-4	14.370000 06/30/2010	51,255.79 51,255.79	43,972.20 0.00000
460.000	PNC FINANCIAL SERVICES GROUP 693475-10-5	56.500000 06/30/2010	29,256.05 29,256.05	25,990.00 0.00000
1,045.000	US BANCORP 902973-30-4	22.350000 06/30/2010	21,176.85 21,176.85	23,355.75 52.25000
Total Banks			101,688.69 101,688.69	93,317.95 52.25000
Finance - Diverse & Cons				
840.000	DISCOVER FINANCIAL SERVICE 254709-10-8	13.980000 06/30/2010	12,991.30 12,991.30	11,743.20 0.00000
305.000	GOLDMAN SACHS GROUP INC 38141G-10-4	131.270000 06/30/2010	32,888.38 32,888.38	40,037.35 0.00000
435.000	JPMORGAN CHASE & CO 46625H-10-0	36.610000 06/30/2010	11,605.96 11,605.96	15,925.35 0.00000
475.000	T ROWE PRICE GROUP INC 74144T-10-8	44.390000 06/30/2010	19,386.10 19,386.10	21,085.25 0.00000
230.000	VISA INC-CLASS A SHARES 92826C-83-9	70.750000 06/30/2010	14,756.52 14,756.52	16,272.50 0.00000
Total Finance - Diverse & Cons			91,628.26 91,628.26	105,063.65 0.00000
Total Financials			193,316.95 193,316.95	198,381.60 52.25000
Health Care				
HC - Med. Prod & Supply				
340.000	BECTON DICKINSON & CO 075887-10-9	67.620000 06/30/2010	26,063.62 26,063.62	22,990.80 0.00000
2,245.000	BOSTON SCIENTIFIC CORP 101137-10-7	5.800000 06/30/2010	23,653.05 23,653.05	13,021.00 0.00000
370.000	STRYKER CORP 863667-10-1	50.060000 06/30/2010	16,799.80 16,799.80	18,522.20 55.50000
540.000	THERMO FISHER SCIENTIFIC INC	49.050000	19,540.20	26,487.00

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
	883556-10-2	06/30/2010	19,540.20	0.00000
220.000	WATERS CORP 941848-10-3	64.700000 06/30/2010	13,718.09 13,718.09	14,234.00 0.00000
Total HC - Med. Prod & Supply			99,774.76 99,774.76	95,255.00 55.50000
Biotechnology				
510.000	GENZYME CORP 372917-10-4	50.770000 06/30/2010	29,907.79 29,907.79	25,892.70 0.00000
Total Biotechnology			29,907.79 29,907.79	25,892.70 0.00000
HC - Drugs & Diverse				
435.000	BRISTOL-MYERS SQUIBB CO 110122-10-8	24.940000 06/30/2010	9,255.45 9,255.45	10,848.90 139.20000
Total HC - Drugs & Diverse			9,255.45 9,255.45	10,848.90 139.20000
Total Health Care			138,938.00 138,938.00	131,996.60 194.70000
Information Technology				
Tech Hardware				
500.000	ACCENTURE PLC-A G1151C-10-1	38.650000 06/30/2010	15,504.08 15,504.08	19,325.00 0.00000
340.000	APPLE INC COM 037833-10-0	251.530000 06/30/2010	46,205.74 46,205.74	85,520.20 0.00000
1,675.000	CISCO SYSTEMS INC 17275R-10-2	21.310000 06/30/2010	37,042.29 37,042.29	35,694.25 0.00000
1,025.000	DELL INC 24702R-10-1	12.060000 06/30/2010	15,169.74 15,169.74	12,361.50 0.00000
640.000	HEWLETT-PACKARD CO 428236-10-3	43.280000 06/30/2010	25,108.31 25,108.31	27,699.20 51.20000
1,481.000	INTEL CORP 458140-10-0	19.450000 06/30/2010	30,023.71 30,023.71	28,805.45 0.00000
125.000	INTL BUSINESS MACHINES CORP 459200-10-1	123.480000 06/30/2010	11,448.25 11,448.25	15,435.00 0.00000
670.000	NETAPP INC 64110D-10-4	37.310000 06/30/2010	16,873.45 16,873.45	24,997.70 0.00000
930.000	QUALCOMM INC	32.840000	39,054.05	30,541.20

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
	747525-10-3	06/30/2010	39,054.05	0.00000
605.000	TEXAS INSTRUMENTS INC 882508-10-4	23.280000 06/30/2010	16,239.15 16,239.15	14,084.40 0.00000
Total Tech Hardware			252,668.77 252,668.77	294,463.90 51.20000
Tech Software & Svc				
2,540.000	YAHOO! INC 984332-10-6	13.840000 06/30/2010	57,626.49 57,626.49	35,153.60 0.00000
Total Tech Software & Svc			57,626.49 57,626.49	35,153.60 0.00000
Total Information Technology			310,295.26 310,295.26	329,617.50 51.20000
Utilities				
Multi-Utilities				
900.000	WILLIAMS COS INC 969457-10-0	18.280000 06/30/2010	25,886.51 25,886.51	16,452.00 0.00000
Total Multi-Utilities			25,886.51 25,886.51	16,452.00 0.00000
Electric Companies				
605.000	FIRSTENERGY CORP 337932-10-7	35.230000 06/30/2010	23,782.55 23,782.55	21,314.15 0.00000
Total Electric Companies			23,782.55 23,782.55	21,314.15 0.00000
Total Utilities			49,669.06 49,669.06	37,766.15 0.00000
Miscellaneous Equities				
Closed-end Equity Funds				
5,550.000	ISHARES S&P MIDCAP 400 FD 464287-50-7	71.120000 06/30/2010	432,875.58 432,875.58	394,716.00 0.00000
Total Closed-end Equity Funds			432,875.58 432,875.58	394,716.00 0.00000
Total Miscellaneous Equities			432,875.58 432,875.58	394,716.00 0.00000
Total Common Stocks			1,770,119.00 1,770,119.00	1,729,657.50 1,680.31000

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Alternative Investments				
Hedge Funds				
17,918.151	THE ENDOWMENT (TEI) FUND FAB052-31-6	53.734500 06/01/2010	1,000,000.00 1,000,000.00	962,822.88 0.00000
Total Hedge Funds			1,000,000.00 1,000,000.00	962,822.88 0.00000
Real Estate Assets				
100,000.000	RCP INCOME PORTFOLIO I, LTD FAF053-27-8	0.660000 09/21/2009	100,000.00 100,000.00	66,000.00 0.00000
1.000	FSP 505 WATERFORD CORPORATION HAA043-00-9	62,000.000000 05/01/2010	81,327.15 81,327.15	62,000.00 0.00000
1.000	FSP GALLERIA NORTH CORPORATION HAA043-45-4	60,000.000000 05/10/2010	86,356.85 86,356.85	60,000.00 0.00000
125,488.650	RCP ALLEN COMMERCIAL LAND, LTD HAD073-51-6	0.720000 09/21/2009	125,488.65 125,488.65	90,351.83 0.00000
Total Real Estate Assets			393,172.65 393,172.65	278,351.83 0.00000
Private Equity				
0.704	BOKF PRIVATE EQUITY LTD PARTNERSHIP SEP138-73-8	85,760.893900 01/01/2010	70,724.00 70,724.00	60,375.67 0.00000
Total Private Equity			70,724.00 70,724.00	60,375.67 0.00000
Total Alternative Investments			1,463,896.65 1,463,896.65	1,301,550.38 0.00000

BRABSON FOUNDATION IMA

61-8031-01-7

Investment Review Settlement Date Positions

Frozen Date: 06/30/2010

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Cash				
	INCOME CASH	0.000000	- 794,343.22 0.00	- 794,343.22 0.000000
	PRINCIPAL CASH	0.000000	794,343.22 0.00	794,343.22 0.000000
Total Cash			0.00 0.00	0.00 0.000000
Total Settlement Date Position			4,988,234.04 4,988,234.04	5,024,289.58 3,714.16000

2009

FEDERAL STATEMENTS

PAGE 1

BRABSON LIBRARY & EDUCATIONAL FOUNDATION
618031017

59-3021777

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
B OF A FAIR FUND SETLEMNT	\$ 871.		
TOTAL	\$ 871.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	\$ 2,452.			\$ 2,452.
TOTAL	\$ 2,452.	\$ 0.	\$ 0.	\$ 2,452.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 777.	\$ 777.		
TOTAL	\$ 777.	\$ 777.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COUNCIL ON FOUNDATIONS DUES	\$ 620.	\$ 620.		
FLORIDA FILING FEES	70.	70.		
INVESTMENT EXPENSE FROM K-1	12,485.	12,485.		
TOTAL	\$ 13,175.	\$ 13,175.	\$ 0.	\$ 0.

2009

FEDERAL STATEMENTS

PAGE 2

BRABSON LIBRARY & EDUCATIONAL FOUNDATION
618031017

59-3021777

STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
COMMON STOCKS - SEE ATTACHED SCHEDULE	COST	\$ 1,770,119.	\$ 1,729,658.
	TOTAL	<u>\$ 1,770,119.</u>	<u>\$ 1,729,658.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FIXED INCOME FUNDS - SEE ATTACHED	COST	\$ 844,168.	\$ 894,493.
EQUITY FUNDS - SEE ATTACHED SCHEDULE	COST	867,991.	1,056,529.
OTHER INVESTMENTS-SEE ATTACHED SCHEDULE	COST	1,463,897.	1,301,550.
	TOTAL	<u>\$ 3,176,056.</u>	<u>\$ 3,252,572.</u>

STATEMENT 7
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

BOOK ADJUSTMENT		\$ 3,798.
	TOTAL	<u>\$ 3,798.</u>

STATEMENT 8
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

<u>NAME OF SUBSTANTIAL CONTRIBUTOR</u>	<u>ADDRESS OF SUBSTANTIAL CONTRIBUTOR</u>
GEORGE BRABSON CLAT	PO BOX 1620 TULSA, OK 74010-1620
EVELYN BRABSON GST CLAT	PO BOX 1620 TULSA, OK 74101-1620
EVELYN BRABSON CLAT	PO BOX 1620 TULSA, OK 74101-1620

BRABSON LIBRARY & EDUCATIONAL FOUNDATION
618031017

59-3021777

STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
BENNET BRABSON 2000 S CRANDALL CT BLOOMINGTON, IN 47401-4405	MEMBER AT LARGE 0	\$ 0.	\$ 0.	\$ 0.
ELIZABETH FEATHERS 4649 COUNTY ROAD 9 EAST NASSAU, NY 12062	VICE PRESIDENT 0	0.	0.	0.
ANDREW BRABSON 10701 SARAH BARTON CIRCLE EAGLE RIVER, AK 99577	TREASURER 0	0.	0.	0.
STEVEN BRABSON 1930 CANYON DRIVE LOS ANGELES, CA 90068	SECRETARY 0	0.	0.	0.
G. DANA BRABSON JR 9008 NATALIE AVE NE ALBUQUERQUE, NM 87111	MEMBER AT LARGE 0	0.	0.	0.
MARGARET BECKER 120 SIPPEWISSETT RD FALMOUTH, MA 02540	MEMBER AT LARGE 0	0.	0.	0.
JOHN M. BRABSON 169 BIG HORN RIDGE DR NE ALBUQUERQUE, NM 87122-1903	PRESIDENT 0	0.	0.	0.
BANK OF OKLAHOMA, NA PO BOX 1620 TULSA, OK 74101-1620	TRUSTEE 0	22,606.	0.	0.
TOTAL		\$ 22,606.	\$ 0.	\$ 0.

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	BRABSON LIBRARY & EDUCATIONAL FOUNDATION
CARE OF:	JOHN BRABSON
STREET ADDRESS:	169 BIGHORN RIDGE NE
CITY, STATE, ZIP CODE:	ALBUQUERQUE, NM 87122-1903
TELEPHONE:	505-856-6916
FORM AND CONTENT:	N/A
SUBMISSION DEADLINES:	N/A
RESTRICTIONS ON AWARDS:	N/A

BRABSON LIBRARY & EDUCATIONAL FOUNDATION
618031017

59-3021777

STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
GIVING BACK TO AFRICA SCHOLARS PROGRAM 5745 UNION VALLEY RD BLOOMINGTON, IN 47404	NONE		EDUCATIONAL - SCHOLARS PROGRAM	\$ 25,000.
WONDERLAB MUSEUM OF SCIENCE, HEALTH 308 WEST 4TH STREET BLOOMINGTON, IN 47404	NONE		EDUCATIONAL - MUSEUM/COMM PARTNER CONTINUITY W/ EXPANSION	20,100.
FALMOUTH PUBLIC LIBRARY FOUNDATION PO BOX 401 FALMOUTH, MA 02541	NONE	PUBLIC	EDUCATIONAL - TEEN ROOM FUNDING	16,600.
WOMEN'S INTERFAITH INSTITUTE 140 FALL ST SENECA FALLS, NY 13148	NONE		EDUCATIONAL - MAGIC PLANET EDUCATION PROJECT	7,000.
TRINITY EPISCOPAL CHURCH 111 S GRANT ST BLOOMINGTON, IN 47401	NONE		EDUCATIONAL - EDUCATIONAL PROGRAMMING GRANT	6,500.
UNM MUSIC PREP SCHOOL MSCO4 2570, 1 UNIVERSITY OF NM ALBUQUERQUE, NM 87131	NONE		EDUCATIONAL - MUSIC PREP SCHOOL PROGRAM	11,500.
OPERA SOUTHWEST PO BOX 27671 ALBUQUERQUE, NM 87104	NONE		CULTURAL - NEW OPERA FOR YOUNG AUDIENCES COMPOSITION COMPETITION	50,000.
CAPE COD SYMPHONY ORCHESTRA 712A MAIN ST YARMOUTH PORT, MA 02675	NONE		CULTURAL/EDUCATI ONAL - MUSIC EDUCATION PROGRAM	33,000.
MOUNTAIN ROAD SCHOOL 5 ABODE RD NEW LEBANON, NY 12125	NONE		EDUCATIONAL - CD PRODUCTION	35,000.
HANCOCK ELEMENTARY SCHOOL ROUTE 43 HANCOCK, MA 01237	NONE		EDUCATIONAL - WEST AFRICAN HAND DRUMS	1,500.

2009

FEDERAL STATEMENTS

PAGE 5

BRABSON LIBRARY & EDUCATIONAL FOUNDATION
618031017

59-3021777

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FLYING DEER NATURE CENTER 5 ABODE ROAD NEW LEBANON, NY 12125	NONE		EDUCATIONAL - NATURAL WORLD EDUCATION	\$ 3,000.
COLUMBUS-LOWNDES HUMANE SOCIETY PO BOX 85 COLUMBUS, MS 39703	NONE		CHARITABLE - BUILDING FUND	4,000.
THE OAKS SCHOOL 6817 FRANKLIN AVE HOLLYWOOD, CA 90028	NONE		EDUCATIONAL - PURCHASE OF KILN FOR SCHOOL	3,000.
UNM MUSIC PREP SCHOOL MSC04 2570, 1 UNIVERSITY OF NM ALBUQUERQUE, NM 87131	NONE		CHARITABLE - CHILDREN'S OPERA SHOES FOR SANTO NINO	4,500.
ANIMAL HUMANE ASSOCIATION 615 VIRGINIA ST NE ALBUQUERQUE, NM 87108	NONE		CHARITABLE - BASIC ANIMAL CARE SUPPLIES	1,500.
TOTAL				\$ 222,200.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	BRABSON LIBRARY & EDUCATIONAL FOUNDATION 618031017	59-3021777
	Number, street, and room or suite number. If a P.O. box, see instructions	
	C/O J. BRABSON 169 BIGHORN RIDGE NE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	ALBUQUERQUE, NM 87122-1903	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► BANK OF OKLAHOMA, NA

Telephone No ► (918) 588-6486 FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☐ calendar year 20__ or
- ☒ tax year beginning 7/01, 20 09, and ending 6/30, 20 10.

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	4,020.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	4,020.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.Form **8868** (Rev 4-2009)