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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

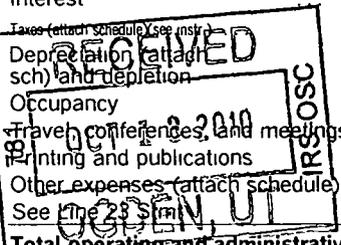
For calendar year 2009, or tax year beginning Jul 1 , 2009, **and ending** Jun 30 , 2010

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation MURRAY DEYOUNG EDUCATIONAL FOUNDATION, INC.	A Employer identification number 59-2758439
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 135 STRATFORD COURT	B Telephone number (see the instructions) (863) 224-7676
	City or town State ZIP code HAINES CITY FL 33844-8475	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 5,041,570.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	125.	125.	125.	
4 Dividends and interest from securities	249,020.	249,020.	249,020.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	249,145.	249,145.	249,145.	
13 Compensation of officers, directors, trustees, etc	158,929.	15,643.	6,935.	136,351.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	6,840.			
c Other prof fees (attach sch) L-16c Stmt	40,678.	40,678.	40,678.	
17 Interest				
18 Taxes (attach schedule) (see instr)	786.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	6,756.			6,756.
22 Printing and publications				
23 Other expenses (attach schedule) See line 23 Stmt	401.			
24 Total operating and administrative expenses. Add lines 13 through 23	214,390.	56,321.	47,613.	143,107.
25 Contributions, gifts, grants paid	90,354.			90,354.
26 Total expenses and disbursements. Add lines 24 and 25	304,744.	56,321.	47,613.	233,461.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-55,599.			
b Net investment income (if negative, enter -0-)		192,824.		
c Adjusted net income (if negative, enter -0-)			201,532.	

SCANNED OCT 21 2010 ADMINISTRATIVE EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	43,194.	24,253.	24,253.
	2 Savings and temporary cash investments	70,031.	3,450.	3,450.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less. allowance for doubtful accounts	300,000.	300,000.	300,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	291,009.	337,051.	373,454.
	b Investments – corporate stock (attach schedule)	4,711,942.	4,661,913.	4,242,528.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)	37,500.	37,500.	50,000.	
12 Investments – mortgage loans				
13 Investments – other (attach schedule)	30,590.	30,590.	47,885.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe _____)				
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	5,484,266.	5,394,757.	5,041,570.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe _____)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	5,484,266.	5,394,757.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see the instructions)	5,484,266.	5,394,757.		
31 Total liabilities and net assets/fund balances (see the instructions)	5,484,266.	5,394,757.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,484,266.
2 Enter amount from Part I, line 27a	2	-55,599.
3 Other increases not included in line 2 (itemize) <u>▶ ROUNDING</u>	3	2.
4 Add lines 1, 2, and 3	4	5,428,669.
5 Decreases not included in line 2 (itemize) <u>▶ See Other Decreases Stmt</u>	5	33,912.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,394,757.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SCHEDULE ATTACHED - SHORT TERM UBS 1139	P	Various	Various
b SCHEDULE ATTACHED - SHORT TERM UBS 3666	P	Various	Various
c SCHEDULE ATTACHED - LONG TERM UBS 1139	P	Various	Various
d SCHEDULE ATTACHED - LONG TERM UBS 3666	P	Various	Various
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 110,801.		102,603.	8,198.
b 11,349.		10,322.	1,027.
c 13,297.		15,586.	-2,289.
d 257,563.		294,411.	-36,848.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	8,198.
b 0.	0.	0.	1,027.
c			-2,289.
d			-36,848.
e			

2 Capital gain net income or (net capital loss)	- [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-29,912.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	- [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008		4,709,249.	
2007	282,333.	5,841,593.	0.048332
2006	237,139.	5,919,615.	0.040060
2005	225,941.	5,439,901.	0.041534
2004	143,104.	3,482,430.	0.041093

2 Total of line 1, column (d)	2	0.171019
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042755
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,918,228.
5 Multiply line 4 by line 3	5	210,279.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,928.
7 Add lines 5 and 6	7	212,207.
8 Enter qualifying distributions from Part XII, line 4	8	233,461.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,928.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,928.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,928.
6	Credits/Payments		
a	2009 estimated tax prmts and 2008 overpayment credited to 2009	6a	1,695.
b	Exempt foreign organizations -- tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,695.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	233.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 0. <input checked="" type="checkbox"/> Refunded	11	

Part VIIA Statements Regarding Activities

	Yes	No
1 a		X
1 b		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1 c		X
2		X
3		X
4 a		X
4 b		
5		X
6	X	
7	X	
8 a		
Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>Florida</u>		
8 b	X	
9		X
10		X

BAA

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services -- (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SCHOLARSHIP GRANTS DIRECTLY TO NEEDY INDIVIDUALS TO SUPPLEMENT EDUCATIONAL TUITION AND FEES. 11 INDIVIDUALS RECEIVED SCHOLARSHIP GRANTS THIS FISCAL YEAR.	40,104.
2 CONTRIBUTIONS TO "EXUMA EDUCATIONAL RESOURCE CENTER" WHICH PROVIDES EDUCATIONAL ASSISTANCE TO QUALIFIED AND NEEDY INDIVIDUALS. (501(c)(3))	50,250.
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2 -----	
All other program-related investments See instructions.	
3 -----	
Total. Add lines 1 through 3	None

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	4,913,264.
b Average of monthly cash balances	1b	29,861.
c Fair market value of all other assets (see instructions)	1c	50,000.
d Total (add lines 1a, b, and c)	1d	4,993,125.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	4,993,125.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	74,897.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,918,228.
6 Minimum investment return. Enter 5% of line 5	6	245,911.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	245,911.
2a Tax on investment income for 2009 from Part VI, line 5	2a	1,928.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	1,928.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	243,983.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	243,983.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	243,983.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	233,461.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	233,461.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,928.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	231,533.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				243,983.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			232,386.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009.				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 233,461.				
a Applied to 2008, but not more than line 2a			232,386.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				1,075.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				242,908.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling						
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)						
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total	
	(a) 2009	(b) 2008	(c) 2007	(d) 2006		
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon:						
a 'Assets' alternative test - enter						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c 'Support' alternative test - enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 NONE
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 NONE
- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a The name, address, and telephone number of the person to whom applications should be addressed
 MR THOMAS MATTHEWS
 135 STRATFORD COURT
 HAINES CITY FL 33844-8475 (863) 419-8286
- b The form in which applications should be submitted and information and materials they should include
 APPLICANTS MUST SUBMIT A "REQUEST FOR FINANCIAL AID" FORM
- c Any submission deadlines
 NO SUBMISSION DEADLINES
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 AWARDS BASED ON INCOME, OBLIGATIONS, NET WORTH AND RECOMMENDATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> SCHEDULE ATTACHED</p> <p style="text-align: right;">FL 00000</p>			<p>EDUCATIONAL ASSISTANCE</p>	<p style="text-align: right;">90,354.</p>
<p>Total ▶ 3a</p>				<p style="text-align: right;">90,354.</p>
<p><i>b Approved for future payment</i> NONE</p> <p style="text-align: right;">FL 00000</p>				<p style="text-align: right;">0.</p>
<p>Total ▶ 3b</p>				<p style="text-align: right;">0.</p>

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
MISCELLANEOUS	345.			
BANK CHGS	56.			
Total	<u>401.</u>			

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

REALIZED NET LOSS	<u>29,912.</u>
2008 REALIZED NET LOSS ADJUSTMENT	<u>4,000.</u>
Total	<u>33,912.</u>

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GERALD F. SHINN CPA	ACCOUNTING/TAX PREPARA	6,840.			
Total		<u>6,840.</u>			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS FINANCIAL SERVIC	INVESTMENT MANAGEMENT	40,678.	40,678.	40,678.	
Total		<u>40,678.</u>	<u>40,678.</u>	<u>40,678.</u>	

SCHEDULE OF REALIZED GAINS AND LOSSES

SHORT TERM

UBS WG 01139 14

SECURITY	PURCH DATE	SALE DATE	SALE AMT	BASIS	GAIN/(LOSS)
ISHARES MSCI TAIWAN	9/15/2008	7/27/2009	6,099 64	6,076 98	22 66
CALAMOS MKT NEUTAL	VARIOUS	7/27/2009	701 74	657 83	43 91
PIMCO REAL RETURN	4/16/2009	7/27/2009	14,000 00	13,605 44	394 56
PIMCO REAL RETURN	4/16/2009	12/18/2009	40,000 00	36,264 73	3,735 27
PIMCO REAL RETURN	4/16/2009	3/31/2010	50,000 00	45,998 16	4,001 84
					-
NET SHORT TERM GAIN - UBS 1139			110,801 38	102,603.14	8,198 24

UBS ACCOUNT # RW 23666 13

SHORT TERM

SECURITY	PURCH DATE	SALE DATE	SALE AMT	BASIS	GAIN/(LOSS)
VIRTUS MULTI SECTOR	VARIOUS	8/10/2009	11,348.80	10,322 15	1,026 65
					-
					-
					-
NET SHORT TERM GAIN - UBS 3666			11,348 80	10,322 15	1,026 65

UBS WG 01139 14

LONG TERM

SECURITY	PURCH DATE	SALE DATE	SALE AMT	BASIS	GAIN/(LOSS)
POWERSHARES WATER	1/25/2008	7/27/2009	4,938 73	6,057 90	(1,119 17)
CALAMOS MKT NEUTAL	VARIOUS	7/27/2009	8,358 08	9,527 92	(1,169 84)
					-
					-
					-
NET LONG TERM LOSS - UBS 1139			13,296 81	15,585 82	(2,289 01)

UBS RW 23666 13

LONG TERM

SECURITY	PURCH DATE	SALE DATE	SALE AMT	BASIS	GAIN/(LOSS)
VIRTUS MULTI SECTOR	VARIOUS	8/10/2009	166,232 63	180,513 44	(14,280.81)
DREYFUS APPRECIATIO	5/3/2006	10/14/2009	45,000 00	55,486 47	(10,486 47)

PUTNAM EQUITY INC	VARIOUS	10/14/2009	45,000 00	57,138.57	(12,138 57)
TCW TOTAL RETURN	4/28/2008	4/23/2010	1,330 17	1,272 34	57 83

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NET LONG TERM GAIN - UBS 3666			<u>257,562 80</u>	<u>294,410 82</u>	<u>(36,848 02)</u>
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OVERALL REALIZED NET LONG TERM LOSS (INC L/T CAP GAIN DIST)					<u>(39,137 03)</u>
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OVERALL REALIZED NET SHORT TERM GAIN					<u>9,224 89</u>
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OVERALL NET REALIZED CAPITAL LOSS					<u>(29,912 14)</u>
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2009 FORM 990PF
PAGE 1, LINE 16b
SCHEDULE OF ACCOUNTING FEES FYE JUNE 30, 2010

ACCOUNTING/TAX PREPARATION	<u>6,840 00</u>
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2009 FORM 990PF
PAGE 1, LINE 16c
SCHEDULE OF OTHER PROFESSIONAL FEES FYE JUNE 30, 2010

INVESTMENT MANAGEMENT FEES:

UBS 3666	35,703 85
UBS 1139	4,309 70
UBS 1140	<u>664 53</u>
TOTAL INVESTMENT MANAGEMENT FEES	<u><u>40,678 08</u></u>

2009 FORM 990PF
PAGE 2, LINE 1
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2010

CASH

	BOOK VALUE	FAIR MARKET VALUE
CENTER STATE BANK	<u>24,253</u>	<u>24,253</u>

2008 FORM 990PF
PAGE 2, LINE 2
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2009

SAVINGS & TEMPORARY CASH INVESTMENTS:

UBS ACCOUNT # RW 23666 13 - JUNE 30, 2010	BOOK VALUE	FAIR MARKET VALUE
UBS PACE MONEY MARKET	0	0
RMA MONEY MARKET PORTFOLIO	<u>-</u>	<u>-</u>
TOTAL AS OF JUNE 30, 2010	0	0

UBS ACCOUNT 1139 - JUNE 30, 2010

CASH	-	-
RMA MONEY MARKET	988	988
	<hr/>	<hr/>
TOTAL AS OF JUNE 30, 2010	988	988

UBS ACCOUNT 1140 - JUNE 30, 2010

CASH	2,462	2,462
	<hr/>	<hr/>
TOTAL SAVINGS & TEMPORARY CASH INVESTMENTS: PAGE 2, LINE 2	<u>3,450</u>	<u>3,450</u>

2009 FORM 990PF
PAGE 2, LINE 7

OTHER NOTES RECEIVABLE	BOOK VALUE	FAIR MARKET VALUE
PEGI GOFF CORPORATION NOTE RECEIVABLE	<u>300,000</u>	<u>300,000</u>

2009 FORM 990PF
PAGE 2, LINE 10a
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2010
US GOV'T OBLIGATIONS

UBS ACCOUNT # RW 23666 13 - JUNE 30, 2010

	BOOK VALUE	FAIR MARKET VALUE
TINT TRSY INT 11/15/10 *	98,287 55	99,928 00
TINT TRSY INT 11/15/12 *	89,217 82	98,212 00
TINT TRSY INT 11/15/14 *	80,679 95	93,051 00
TINT TRSY INT 11/15/17 *	68,865 78	82,263.00
	<hr/>	<hr/>
TOTAL AS OF JUNE 30, 2010	<u>337,051</u>	<u>373,454</u>

* BOOK VALUE ADJUSTED FOR OID INCOME CLAIMED

2009 FORM 990PF
PAGE 2, LINE 10b
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2010
CORPORATE STOCK

UBS ACCOUNT # RW 23666 13 - JUNE 30, 2010

		BOOK VALUE	FAIR MARKET VALUE
74,134 LORD ABBETT SHORT		300,000	340,275
	EARNINGS	17,545	
5533 BLACKROCK GLOBAL ALL		100,000	94,390
	EARNINGS	5,518	
3074 CALAMOS GROWTH		71,662	82,439
	EARNINGS	27,343	
3683 DREYFUS APPRECIATION		65,441	84,440
	EARNINGS	40,459	
3207 FIRST EAGLE GLOBAL		66,718	126,389
	EARNINGS	73,915	
24,162 PUTNAM US GOVT		300,000	365,810
	EARNINGS	20,466	
11,056 PUTNAM CONV INCOME		178,367	189,727
	EARNINGS	23,949	
7,105 PUTNAM EQUITY INCOME		115,369	87,107
	EARNINGS	-	
28,237 CALVERT INCOME		373,021	445,576
	EARNINGS	100,226	
66,707 DELAWARE DIVERSIFIED		446,234	630,386
	EARNINGS	138,444	
40,882 LOOMIS SAYLES		467,032	568,265
	EARNINGS	111,628	
68,127 TCW TOTAL RET		588,728	713,974
	EARNINGS	92,612	
TOTALS UBS # RW 23666 13 AS OF JUNE 30, 2010		3,724,676	3,728,777

UBS ACCOUNT WG 01139 14 - JUNE 30, 2010

COMMON STOCK/MUTUAL FUNDS		BOOK VALUE	FAIR MARKET VALUE
744 ISHARES MSCI EAFE		53,234	34,603
	EARNINGS		
71 ISHARES BARCLAYS 7-10		6,355	6,793
	EARNINGS		
77 ISHARES BARCLAYS 1-3		6,420	6,477
	EARNINGS		
67 ISHARES BARCLAYS 20+		6,354	6,817
	EARNINGS		
61 ISHARES BARCLAYS TIPS BOND		6,621	6,522
	EARNINGS		
253 ISHARES BARCLAYS AGG		26,049	27,134
	EARNINGS		
128 ISHARES TR MORNINGSTAR MID		8,883	8,469
	EARNINGS	812	
447 ISHARES TR MORNINGSTAR LRG		33,775	21,979
	EARNINGS		
166 ISHARES TR MORNINGSTAR SML		12,348	11,571
	EARNINGS		

735 SHARES TR MORNINGSTAR LRG		47,455	38,227
	EARNINGS		
171 VANGUARD EMERG		8,032	6,496
	EARNINGS		
416 ING GLOBAL R/E		6,421	5,577
	EARNINGS	440	
1051 FRANK TEMP		9,631	9,523
	EARNINGS	249	
10,831 PIMCO REAL		101,132	121,309
	EARNINGS	7,670	
251 RYDEX/SGI		6,421	6,357
	EARNINGS	262	
280 POWERSHARES COMM		9,282	6,040
	EARNINGS		
358 VAN ECK GLOBAL		16,020	12,895
	EARNINGS		

UBS ACCOUNT WG 01139 14 - JUNE 30, 2010		<u>373,867</u>	<u>336,790</u>
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UBS ACCOUNT WG 01140 14 - JUNE 30, 2009

10009 CIB MARINE BANCSHARES		518,400	1,301
6483 HOME BANCSHARES		44,971	175,660

SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2010
CORPORATE STOCK
PAGE 2, LINE 10b
TOTALS

	<u>4,661,913</u>	<u>4,242,528</u>
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2009 FORM 990PF
PAGE 2, LINE 10c
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2010
CORPORATE BONDS

UBS ACCOUNT # RW 23666 13 - JUNE 30, 2010

BOOK VALUE

FAIR MARKET VALUE

GMAC SMARTNOTES
FORD CREDIT NTS

TOTAL AS OF JUNE 30, 2010

	<u>-</u>	<u>-</u>
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2009 FORM 990PF
PAGE 2, LINE 11
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2009
LAND

	BOOK VALUE	FAIR MARKET VALUE
NORTH CAROLINA LAND - 50% INTEREST	<u>37,500</u>	<u>50,000</u>

2009 FORM 990PF
PAGE 2, LINE 13
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2010

OTHER INVESTMENTS.

	BOOK VALUE	FAIR MARKET VALUE
INDIANDALE MANOR APARTMENTS LIMITED PARTNERSHIP	<u>30,590</u>	<u>47,885</u>
TOTAL NET ASSETS YEAR END	<u>5,394,757 59</u>	<u>5,041,570 77</u>

PART XV SUPPLEMENTARY INFORMATION

GRANTS & CONTRIBUTIONS PAID DURING THE YEAR

NAME & ADDRESS OF RECIPIENT	RELATIONSHIP	FDN STATUS	PURPOSE OF GRANT	AMOUNT
VARJORIE LEONE 420 NORTH 2ND ST HAINES CITY, FL 33844	NONE		COLLEGE TUITION	6,000 00
JON SAIS 829 CENTER ROAD AKRON, OHIO 44319	NONE		COLLEGE TUITION	2,500 00
GRISELDA FLORES 1918 SW 42ND DR GAINESVILLE, FL 32607	NONE		COLLEGE TUITION	3,000 00
DIEGO SOLIS 2449 CREST DRIVE HAINES CITY, FL 33844	NONE		COLLEGE TUITION	4,068 74
EMILY LIPPERT 1539 MAPLE STREET BARBERTON, OHIO 44203	NONE		COLLEGE TUITION	2,000 00
DOMINIQUE THOMAS 5224 FIELDVIEW COURT ORLANDO, FL 32819	NONE		COLLEGE TUITION	1,000 00
RACHEL SENSENING 4300 LAKEVIEW DR SEBRING, FL 33870	NONE		COLLEGE TUITION	6,000 00
SARAH KETTERING 1888 CONNECT RD NORTON, OHIO 44203	NONE		COLLEGE TUITION	3,935 00
JOSIE L ALMAZOM 115 NW 2ND AVE SOUTH BAY, FL 33493	NONE		COLLEGE TUITION	1,600 00
EXUMA EDUCATION RESOURCE CTR PO BOX 29111 GEORGETOWN, EXUMA, BAHAMAS	NONE		SCHOLARSHIP GRANTS	50,250 00
CHRIS ZROBACH GENERAL DELIVERY- LONG BOW LAKE ONTARIO, CANADA POX 1HQ	NONE		COLLEGE TUITION	6,000 00
AKEIRO LLOYD 11060 SW 14TH ST MIAMI, FL 33174	NONE		COLLEGE TUITION	4,000 00
TOTAL 2009/ 2010				<u>90,353 74</u>