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**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**2009**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

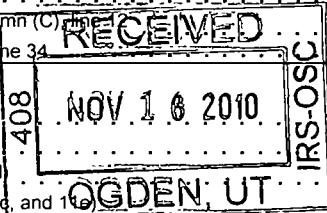
▶ The organization may have to use a copy of this return to satisfy state reporting requirements

**A For the 2009 calendar year, or tax year beginning** 07/01, 2009, and ending 06/30, 2010

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	<b>C Name of organization</b> FORWARD ARTS FOUNDATION, INC.		<b>D Employer identification number</b>
		Doing Business As		58-6048113
		Number and street (or P O box if mail is not delivered to street address) Room/suite		<b>E Telephone number</b>
		3130 SLATON DRIVE, NW		(404) 261-0636
City or town, state or country, and ZIP + 4		<b>G Gross receipts \$</b> 2,376,269.		
ATLANTA, GA 30305		<b>H(a) Is this a group return for affiliates?</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b) Are all affiliates included?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)		
<b>F Name and address of principal officer</b> SUSAN STALLINGS				<b>H(c) Group exemption number</b> ▶
3130 SLATON DRIVE, N.W. ATLANTA, GA 30305				
<b>I Tax-exempt status</b> <input checked="" type="checkbox"/> 501(c) ( 3 ) ◀ (insert no ) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				
<b>J Website</b> ▶ HTTP://WWW.SWANCOACHHOUSE.COM/				
<b>K Form of organization</b> <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>L Year of formation</b> 1965		<b>M State of legal domicile</b> GA

SCANNED DEC 03 2010

Part I Summary		Prior Year	Current Year
<b>1</b> Briefly describe the organization's mission or most significant activities THE FORWARD ARTS FOUNDATION PROVIDES SIGNIFICANT SUPPORT TO THE VISUAL ARTS IN THE ATLANTA AREA.			
<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets			
<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	30	
<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	30	
<b>5</b> Total number of employees (Part V, line 2a)	<b>5</b>	46	
<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	125	
<b>7a</b> Total gross unrelated business revenue from Part VIII, column (C), line 7	<b>7a</b>	1,002,355.	
<b>7b</b> Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b>	-379,427.	
<b>8</b> Contributions and grants (Part VIII, line 1h)		550,573.	544,125.
<b>9</b> Program service revenue (Part VIII, line 2g)		0.	0.
<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)		66,751.	30,005.
<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		1,173,570.	949,708.
<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		1,790,894.	1,523,838.
<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)		445,000.	232,000.
<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.
<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		679,515.	621,774.
<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.
<b>16b</b> Total fundraising expenses, Part IX, column (D), line 25 ▶ 10,037.			
<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		692,696.	708,039.
<b>18</b> Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)		1,817,211.	1,561,813.
<b>19</b> Revenue less expenses Subtract line 18 from line 12		-26,317.	-37,975.
<b>20</b> Total assets (Part X, line 16)		3,980,934.	3,931,532.
<b>21</b> Total liabilities (Part X, line 26)		111,123.	99,698.
<b>22</b> Net assets or fund balances Subtract line 21 from line 20		3,869,811.	3,831,834.



**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
 Signature of officer: *Jean F. Caldwell*  
 Type or print name and title: Jean F. Caldwell, Treasurer Date: 11/12/10

**Paid Preparer's Use Only**  
 Preparer's signature: *Debbie R. Toman* NOV 04 2010 Check if self-employed  Preparer's identifying number (see instructions): P00174607  
 Firm's name (or yours if self-employed), address, and ZIP + 4: SMITH & HOWARD, P.C. 171 17TH STREET, SUITE 900 ATLANTA, GA 30363 EIN: 58-1250486 Phone no: 404-874-6244

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

617 14

**Part III Statement of Program Service Accomplishments**

1 Briefly describe the organization's mission

SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code \_\_\_\_\_) (Expenses \$ 779,562 including grants of \$ \_\_\_\_\_) (Revenue \$ 953,137 )

RESTAURANT FOR VISITORS OF THE GALLERY AND GIFT SHOP.  
THE RESTAURANT SUPPORTS THE ARTS BY ATTRACTING VISITORS  
AND BRINGING ATTENTION TO THE GALLERY. RESTAURANT IS ALSO  
CONVENIENT FOR GALLERY VISITORS.

4b (Code \_\_\_\_\_) (Expenses \$ 205,071 including grants of \$ \_\_\_\_\_) (Revenue \$ 557,483 )

GIFT SHOP OPERATED FOR VISITORS OF THE GALLERY. SALE OF  
SOUVENIERS RELATED TO THE ARTWORK SHOWN IN THE GALLERY  
CREATES INTEREST IN THE COLLECTIONS SHOWN, THEREBY PROMOTING  
THE ARTS.

4c (Code \_\_\_\_\_) (Expenses \$ 375,795 including grants of \$ 232,000 ) (Revenue \$ 78,529 )

GALLERY OPERATED TO SHOW AND SELL ARTWORK. THE PRIMARY  
PURPOSE OF FORWARD ARTS IS FURTHERING THE ARTS. THE  
GALLERY DIRECTLY SUPPORTS THE ARTS BY SHOWING AND SELLING  
ARTWORK.

4d Other program services (Describe in Schedule O )

(Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_ )

4e Total program service expenses ► 1,360,428.

Part IV Checklist of Required Schedules

Table with 3 main columns: Question, Yes, No. Rows 1-20 contain various organizational requirements and their completion status (Yes/No/X).

**Part IV Checklist of Required Schedules (continued)**

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i> . . . . .	X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i> . . . . .	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i> . . . . .		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25.</i> . . . . .		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . . .		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . . .		
25 a	<b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i> . . . . .		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i> . . . . .		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i> . . . . .		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i> . . . . .		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i> . . . . .		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i> . . . . .		X
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i> . . . . .		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i> . . . . .	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i> . . . . .		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i> . . . . .		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i> . . . . .		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i> . . . . .		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i> . . . . .		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i> . . . . .		X
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i> . . . . .		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i> . . . . .		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O . . . . .	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, description, and Yes/No checkboxes. Includes questions 1a through 12b regarding Form 1096, Form W-2G, Form W-3, and various tax compliance issues.

**Part VII Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions

**Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?	X	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		X
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13		X
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	a The organization's CEO, Executive Director, or top management official		X
15b	b Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed ▶ GA
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
 Own website     Another's website     Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ SUSAN STALLINGS 3130 SLATON DRIVE, N.W. ATLANTA, GA 30305  
(404) 261-9855

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MRS. PHILIP ALSTON, JR. DIRECTOR	1.00	X								
MRS. WILLIAM ASTROP DIRECTOR	1.00	X								
MRS. THOMAS BARKIN DIRECTOR	1.00	X								
MRS. GUS BENNETT DIRECTOR	1.00	X								
MRS. DAMERON BLACK DIRECTOR	1.00	X								
MS. JEAN CALDWELL DIRECTOR	1.00	X								
MRS. ROBERT E. LEE CASWELL DIRECTOR	1.00	X								
MRS. ANNE COX CHAMBERS DIRECTOR	1.00	X								
MRS. THOMAS C. CHUBB DIRECTOR	1.00	X								
MRS. JAMES CHRISTIANS DIRECTOR	1.00	X								
MRS. GRADY CLINKSCALES, JR. DIRECTOR	1.00	X								
MRS. ROBERT EDGE DIRECTOR	1.00	X								
MRS. ROBERT GLENN DIRECTOR	1.00	X								
MRS. JEFFREY M. HEHIR DIRECTOR	1.00	X								
MRS. BARRETT HOWELL DIRECTOR	1.00	X								
MRS. CARL KNOBLOCH DIRECTOR	1.00	X								

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MRS. HICKS LANIER II DIRECTOR	1.00	X								
MRS. RICHARD LEA DIRECTOR	1.00	X								
MRS. COOPER MILLS DIRECTOR	1.00	X								
MRS. WILLIAM RAWSON DIRECTOR	1.00	X								
MRS. ENGLISH ROBINSON, JR. DIRECTOR	1.00	X								
MRS. H. BRONSON SMITH DIRECTOR	1.00	X								
MRS. REBECCA SMITH DIRECTOR	1.00	X								
MRS. LAURA SPEARMAN DIRECTOR	1.00	X								
MRS. MASON STEPHENSON DIRECTOR	1.00	X								
MS. SUSAN TUCKER DIRECTOR	1.00	X								
MRS. GUDMUND VIGTEL DIRECTOR	1.00	X								
MRS. REBECCA WARNER DIRECTOR	1.00	X								
MRS. KINGSLEY WEATHERLY, JR. DIRECTOR	1.00	X								
<b>1b Total</b> CONTINUED AT SCHEDULE J-2							50,184.			

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

	Yes	No
<b>3</b> Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

**Part VIII Statement of Revenue**

58-6048113

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1a</b>	Federated campaigns . . . . .	<b>1a</b>					
	<b>b</b>	Membership dues . . . . .	<b>1b</b>	105,500				
	<b>c</b>	Fundraising events . . . . .	<b>1c</b>	343,311				
	<b>d</b>	Related organizations . . . . .	<b>1d</b>					
	<b>e</b>	Government grants (contributions) . . . . .	<b>1e</b>					
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above . . . . .	<b>1f</b>	95,314				
	<b>g</b>	Noncash contributions included in lines 1a-1f \$		161,385				
	<b>h</b>	<b>Total</b> Add lines 1a-1f . . . . .		544,125				
<b>Program Service Revenue</b>				<b>Business Code</b>				
	<b>2a</b>							
	<b>b</b>							
	<b>c</b>							
	<b>d</b>							
	<b>e</b>							
	<b>g</b>	<b>Total</b> Add lines 2a-2f . . . . .		0				
<b>Other Revenue</b>	<b>3</b>	Investment income (including dividends, interest, and other similar amounts) . . . . .	ATTACHMENT 2	30,005			30,005	
	<b>4</b>	Income from investment of tax-exempt bond proceeds . . . . .		0				
	<b>5</b>	Royalties . . . . .		0				
	<b>6a</b>	Gross Rents . . . . .	(i) Real	(ii) Personal				
			80,089					
			80,089					
	<b>b</b>	Less rental expenses . . . . .						
	<b>c</b>	Rental income or (loss) . . . . .						
	<b>d</b>	Net rental income or (loss) . . . . .			80,029		80,029	
	<b>7a</b>	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	<b>b</b>	Less cost or other basis and sales expenses . . . . .						
	<b>c</b>	Gain or (loss) . . . . .						
<b>d</b>	Net gain or (loss) . . . . .			0				
<b>8a</b>	Gross income from fundraising events (not including \$ 343,311 of contributions reported on line 1c) See Part IV, line 18 . . . . .	a	ATCH 3	230,829				
<b>b</b>	Less direct expenses . . . . .	b		307,722				
<b>c</b>	Net income or (loss) from fundraising events . . . . .		ATCH 4	-76,893		-76,893		
<b>9a</b>	Gross income from gaming activities See Part IV, line 19 . . . . .	a						
<b>b</b>	Less direct expenses . . . . .	b						
<b>c</b>	Net income or (loss) from gaming activities . . . . .			0				
<b>10a</b>	Gross sales of inventory, less returns and allowances . . . . .	a		1,491,862				
		<b>b</b>	Less cost of goods sold . . . . .	b	544,709			
		<b>c</b>	Net income or (loss) from sales of inventory . . . . .		947,153		924,184	22,969
<b>Miscellaneous Revenue</b>				<b>Business Code</b>				
<b>11a</b>	MISCELLANEOUS		722100	-581		-1,858	1,277	
<b>b</b>								
<b>c</b>								
<b>d</b>	All other revenue . . . . .							
<b>e</b>	<b>Total</b> Add lines 11a-11d . . . . .			-581				
<b>12</b>	<b>Total Revenue</b> See instructions . . . . .			1,523,838	-76,893	1,002,355	54,251	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21 . . .	214,000.	214,000.		
2 Grants and other assistance to individuals in the U S See Part IV, line 22 . . . . .	18,000.	18,000.		
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16 . . . . .	0.			
4 Benefits paid to or for members . . . . .	0.			
5 Compensation of current officers, directors, trustees, and key employees . . . . .	50,184.	35,731.	4,416.	10,037.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	0.			
7 Other salaries and wages . . . . .	520,169.	452,706.	67,463.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .	0.			
9 Other employee benefits . . . . .	0.			
10 Payroll taxes . . . . .	51,421.	47,356.	4,065.	
11 Fees for services (non-employees)				
a Management . . . . .	33,160.	33,160.		
b Legal . . . . .	18,502.		18,502.	
c Accounting . . . . .	32,220.	23,064.	9,156.	
d Lobbying . . . . .	0.			
e Professional fundraising services See Part IV, line 17	0.			
f Investment management fees . . . . .	0.			
g Other . . . . .	14,296.	9,296.	5,000.	
12 Advertising and promotion . . . . .	38,654.	38,654.		
13 Office expenses . . . . .	167,976.	155,686.	12,290.	
14 Information technology . . . . .	9,025.	1,805.	7,220.	
15 Royalties . . . . .	0.			
16 Occupancy . . . . .	246,053.	243,776.	2,277.	
17 Travel . . . . .	743.		743.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings . . . .	19,586.	552.	19,034.	
20 Interest . . . . .	0.			
21 Payments to affiliates . . . . .	0.			
22 Depreciation, depletion, and amortization . . . .	55,109.	21,956.	33,153.	
23 Insurance . . . . .	48,211.	48,436.	-225.	
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a GIFTS & FLOWERS -----	7,664.	5,912.	1,752.	
b M&E -----	6,589.	117.	6,472.	
c LICENSES & PERMITS -----	6,485.	6,455.	30.	
d VALET -----	1,800.	1,800.		
e MISC -----	1,966.	1,966.		
f All other expenses -----				
25 Total functional expenses Add lines 1 through 24f	1,561,813.	1,360,428.	191,348.	10,037.
26 Joint Costs. Check here <input type="checkbox"/> If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation . . . . .				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	2,749,707.	2	2,751,225.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	8,759.	4	6,122.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	120,779.	8	107,330.
	9	Prepaid expenses and deferred charges	28,228.	9	19,929.
	10 a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 2,541,669.		
	b	Less accumulated depreciation	10b 1,494,743.	10c 1,073,461.	1,046,926.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	0.	15	0.
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	3,980,934.	16	3,931,532.	
Liabilities	17	Accounts payable and accrued expenses	84,923.	17	82,948.
	18	Grants payable		18	
	19	Deferred revenue	ATCH. 6 26,200.	19	16,750.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	<b>Total liabilities.</b> Add lines 17 through 25	111,123.	26	99,698.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds	3,869,811.	32	3,831,834.
	33	<b>Total net assets or fund balances</b>	3,869,811.	33	3,831,834.
	34	<b>Total liabilities and net assets/fund balances</b>	3,980,934.	34	3,931,532.

**Part XI Financial Statements and Reporting**

		Yes	No
<b>1</b>	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
<b>2a</b>	Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .	X	
<b>2b</b>	Were the organization's financial statements audited by an independent accountant? . . . . .		X
<b>2c</b>	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . . If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
<b>d</b>	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
<b>3a</b>	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .		X
<b>3b</b>	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		



Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income Do not include gain or loss from the sale of capital assets; 11 Total support Add lines 7 through 10.

12 Gross receipts from related activities, etc (see instructions) 12

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2008 Schedule A, Part II, line 14 15 %

16a 33 1/3 % support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3 % support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**  
(Complete only if you checked the box on line 9 of Part I)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") . . . . .	410,921	594,311	454,576	550,573	390,084	2,400,465
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . .	384,268	411,548	342,115	320,782	306,089	1,764,802
3 Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
6 Total Add lines 1 through 5 . . . . .	795,189	1,005,859	796,691	871,355	696,173	4,165,267
7a Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .	71,614	164,040	64,605	70,560	63,462	434,281
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . . .						
c Add lines 7a and 7b . . . . .	71,614	164,040	64,605	70,560	63,462	434,281
8 Public support (Subtract line 7c from line 6) . . . . .						3,730,986

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6 . . . . .	795,189	1,005,859	796,691	871,355	696,173	4,165,267
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	9,162	78,817	3,456	66,751	30,005	188,191
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .						
c Add lines 10a and 10b . . . . .	9,162	78,817	3,456	66,751	30,005	188,191
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . . .	140,138	187,711	144,466	34,757	7,686	514,758
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .						
13 Total support (Add lines 9, 10c, 11, and 12) . . . . .	944,489	1,272,387	944,613	972,863	733,864	4,868,216
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here . . . . . ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)) . . . . .	15	76.64 %
16 Public support percentage from 2008 Schedule A, Part III, line 15 . . . . .	16	80.26 %

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)) . . . . .	17	3.87 %
18 Investment income percentage from 2008 Schedule A, Part III, line 17 . . . . .	18	3.91 %

19a **33 1/3 % support tests - 2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here The organization qualifies as a publicly supported organization ▶

b **33 1/3 % support tests - 2008** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here The organization qualifies as a publicly supported organization ▶

20 **Private foundation** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

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**Part IV** **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10, Part II, line 17a or 17b, or Part III, line 12. Provide any other additional information. See instructions.

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FORWARD ARTS FOUNDATION, INC.

58-6048113

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

80,089.

RENT AND ROYALTY SUMMARY

<u>PROPERTY</u>	<u>TOTAL INCOME</u>	<u>DEPLETION/ DEPRECIATION</u>	<u>OTHER EXPENSES</u>	<u>ALLOWABLE NET INCOME</u>
ROOM RENTALS	80,089.			80,089.
TOTALS	<u>80,089.</u>			<u>80,089.</u>

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Attach to Form 990. See separate instructions.

Name of the organization

Employer identification number

FORWARD ARTS FOUNDATION, INC.

58-6048113

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered "Yes" to Form 990, Part IV, line 6

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate contributions to (during year), 3 Aggregate grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply): Preservation of land for public use (e.g., recreation or pleasure), Protection of natural habitat, Preservation of open space, Preservation of an historically important land area, Preservation of a certified historic structure. 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. Table: Held at the End of the Year. Rows: 2a Total number of conservation easements, 2b Total acreage restricted by conservation easements, 2c Number of conservation easements on a certified historic structure included in (a), 2d Number of conservation easements included in (c) acquired after 8/17/06. 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year. 4 Number of states where property subject to conservation easement is located. 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year. 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year. 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1; (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items: a Revenues included in Form 990, Part VIII, line 1; b Assets included in Form 990, Part X.

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990

Schedule D (Form 990) 2009

JSA 9E1268 2 000

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XI V and complete the following table

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XI V

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment  \_\_\_\_\_ %
- b Permanent endowment  \_\_\_\_\_ %
- c Term endowment  \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		1,702,642.	830,441.	872,201.
c Leasehold improvements		296,740.	175,952.	120,788.
d Equipment		375,645.	357,800.	17,845.
e Other		166,641.	130,549.	36,092.
<b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				1,046,926.



<b>Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements</b>		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1
2	Total expenses (Form 990, Part IX, column (A), line 25)	2
3	Excess or (deficit) for the year Subtract line 2 from line 1	3
4	Net unrealized gains (losses) on investments	4
5	Donated services and use of facilities	5
6	Investment expenses	6
7	Prior period adjustments	7
8	Other (Describe in Part XIV)	8
9	Total adjustments (net) Add lines 4 through 8	9
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10

<b>Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return</b>		
1	Total revenue, gains, and other support per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a	Net unrealized gains on investments	2a
b	Donated services and use of facilities	2b
c	Recoveries of prior year grants	2c
d	Other (Describe in Part XIV)	2d
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV)	4b
c	Add lines 4a and 4b	4c
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5

<b>Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return</b>		
1	Total expenses and losses per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	
a	Donated services and use of facilities	2a
b	Prior year adjustments	2b
c	Other losses	2c
d	Other (Describe in Part XIV)	2d
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV)	4b
c	Add lines 4a and 4b	4c
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

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**Part XIV** Supplemental Information *(continued)*

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**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total events
		FLEA MARKET (event type)	FASHION SHOW (event type)	1 (total number)	(add col (a) through col (c))
Revenue	1 Gross receipts . . . . .	421,136.	142,890.	10,114.	574,140.
	2 Less Charitable contributions . . . . .	225,941.	117,370.		343,311.
	3 Gross income (line 1 minus line 2) . . . . .	195,195.	25,520.	10,114.	230,829.
Direct Expenses	4 Cash prizes . . . . .				
	5 Noncash prizes . . . . .				
	6 Rent/facility costs . . . . .				
	7 Food and beverages . . . . .				
	8 Entertainment . . . . .				
	9 Other direct expenses . . . . .	261,071.	40,717.	5,934.	307,722.
	10 Direct expense summary Add lines 4 through 9 in column (d) . . . . .				( 307,722.)
	11 Net income summary Combine line 3, column (d), and line 10 . . . . .				-76,893.

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue . . . . .				
Direct Expenses	2 Cash prizes . . . . .				
	3 Noncash prizes . . . . .				
	4 Rent/facility costs . . . . .				
	5 Other direct expenses . . . . .				
	6 Volunteer labor . . . . .	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary Add lines 2 through 5 in column (d) . . . . .				( )
	8 Net gaming income summary Combine line 1, column d, and line 7 . . . . .				

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities _____ a Is the organization licensed to operate gaming activities in each of these states? . . . . .	9a	
b If "No," explain _____ _____		
10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? b If "Yes," explain _____ _____	10a	
11 Does the organization operate gaming activities with nonmembers? . . . . .	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . .	12	

		Yes	No			
<b>13</b>	Indicate the percentage of gaming activity operated in					
<b>a</b>	The organization's facility . . . . . <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 10%;"><b>13a</b></td><td style="width: 50%;"></td><td style="width: 10%; text-align: right;">%</td></tr></table>	<b>13a</b>		%		
<b>13a</b>		%				
<b>b</b>	An outside facility . . . . . <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 10%;"><b>13b</b></td><td style="width: 50%;"></td><td style="width: 10%; text-align: right;">%</td></tr></table>	<b>13b</b>		%		
<b>13b</b>		%				
<b>14</b>	Enter the name and address of the person who prepares the organization's gaming/special events books and records					
	Name ▶ _____					
	Address ▶ _____					
<b>15 a</b>	Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . .	<b>15a</b>				
<b>b</b>	If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____					
<b>c</b>	If "Yes," enter name and address of the third party					
	Name ▶ _____					
	Address ▶ _____					
<b>16</b>	Gaming manager information					
	Name ▶ _____					
	Gaming manager compensation ▶ \$ _____					
	Description of services provided ▶ _____					
	<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor					
<b>17</b>	Mandatory distributions					
<b>a</b>	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . .	<b>17a</b>				
<b>b</b>	Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____					



**Part III** Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book FMV, appraisal, other)	(f) Description of non-cash assistance
EMERGING ARTISTS	5	18,000			

**Part IV** Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

PART I, LINE 2

FAF ANNUALLY REVIEWS THE STATUS OF EACH GRANT TO ENSURE THAT GRANTS HAVE BEEN USED FOR THE PURPOSE GIVEN.



**SCHEDULE M  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Noncash Contributions**

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**  
▶ **Attach to Form 990.**

OMB No 1545-0047

**2009**

**Open To Public Inspection**

Name of the organization

Employer identification number

FORWARD ARTS FOUNDATION, INC.

58-6048113

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art-Works of art . . . . .				
2 Art-Historical treasures . . . . .				
3 Art-Fractional interests . . . . .				
4 Books and publications . . . . .	X		2,661.	PROCEEDS FROM SALES
5 Clothing and household goods . . . . .	X		151,380.	PROCEEDS FROM SALES
6 Cars and other vehicles . . . . .				
7 Boats and planes . . . . .				
8 Intellectual property . . . . .				
9 Securities-Publicly traded . . . . .	X	2	7,344.	PROCEEDS FROM SALES
10 Securities-Closely held stock . . . . .				
11 Securities-Partnership, LLC, or trust interests . . . . .				
12 Securities-Miscellaneous . . . . .				
13 Qualified conservation contribution-Historic structures . . . . .				
14 Qualified conservation contribution-Other . . . . .				
15 Real estate-Residential . . . . .				
16 Real estate-Commercial . . . . .				
17 Real estate-Other . . . . .				
18 Collectibles . . . . .				
19 Food inventory . . . . .				
20 Drugs and medical supplies . . . . .				
21 Taxidermy . . . . .				
22 Historical artifacts . . . . .				
23 Scientific specimens . . . . .				
24 Archeological artifacts . . . . .				
25 Other ▶ ( ) . . . . .				
26 Other ▶ ( ) . . . . .				
27 Other ▶ ( ) . . . . .				
28 Other ▶ ( ) . . . . .				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . . . 29 0

	Yes	No
30 a During the year, did the organization receive by contribution any property reported in Part I, line 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? . . . . .		X
b If "Yes," describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? . . . . .	X	
32 a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? . . . . .	X	
b If "Yes," describe in Part II		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II		

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990

Schedule M (Form 990) 2009

JSA

9E1298 2 000

**Part II** **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33 Also complete this part for any additional information

SCHEDULE M PART II

ON SCHEDULE M IN NUMBERS OF CONTRIBUTIONS COLUMN, "UNDETERMINED AMOUNT OF ITEMS" IS USED AS THOUSANDS OF ITEMS ARE DONATED THROUGH THE YEAR TO BE SOLD AT ANNUAL FUNDRAISER- FLEA. THE ITEMS GENERALLY RANGE IN VALUE FROM \$2- TO \$100.

SCHEDULE M PART I LINE 32B

WHEN FAF RECEIVES MARKETABLE SECURITIES, FAF USES A BROKERAGE FIRM TO SELL THE MARKETABLE SECURITIES.

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.  
▶ Attach to Form 990.

OMB No 1545-0047

**2009**

**Open to Public  
Inspection**

Name of the organization

FORWARD ARTS FOUNDATION, INC.

Employer identification number

58-6048113

ATTACHMENT 1

PART III, QUESTION 1

SINCE ITS FOUNDING, THE FORWARD ARTS FOUNDATION HAS PROVIDED SIGNIFICANT  
SUPPORT TO THE VISUAL ARTS. LEADERSHIP GRANTS FOR ART EXHIBITIONS,  
DONATIONS FOR SPECIFIC ACQUISITIONS AND FUNDING OF SCHOLARSHIPS FOR  
ARTISTS ARE AMONG THE FOUNDATION'S GIFTS.

PART VI, QUESTION 6

PROSPECTIVE MEMBERS ARE NOMINATED BY CURRENT MEMBERS. THE BOARD OF  
DIRECTORS APPROVES ALL NOMINATIONS BEFORE FULL MEMBERSHIP IS EXTENDED.

PART VI, QUESTION 8B

COMMITTEE MEETINGS ARE NOT DOCUMENTED. HOWEVER, EACH COMMITTEE REPORTS  
ALL MEETING DISCUSSIONS TO THE BOARD OF DIRECTORS. ANY COMMITTEE ACTIONS  
ARE REQUIRED TO BE APPROVED BY THE BOARD.

PART VI, QUESTION 11A

FORM 990 IS REVIEWED BY THE TREASURER AND CHAIRMAN BEFORE FILING. RETURN  
COPIES ARE AVAILABLE UPON REQUEST.

PART VI, QUESTION 19

INFORMATION IS MADE AVAILABLE TO THE PUBLIC UPON REQUEST.

Name of the organization FORWARD ARTS FOUNDATION, INC.	Employer identification number 58-6048113
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ATTACHMENT 2FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	(A) <u>TOTAL REVENUE</u>	(B) <u>RELATED OR EXEMPT REVENUE</u>	(C) <u>UNRELATED BUSINESS REV.</u>	(D) <u>EXCLUDED REVENUE</u>
INTEREST INCOME	30,005			30,005
TOTALS	<u>30,005</u>			<u>30,005</u>

ATTACHMENT 3FORM 990, PART VIII - EXCLUDED CONTRIBUTIONS

<u>DESCRIPTION</u>	<u>AMOUNT</u>
FLEA MARKET	225,941.
FASHION SHOW	117,370.
TOTAL	<u>343,311.</u>

ATTACHMENT 4FORM 990, PART VIII - FUNDRAISING EVENTS

<u>DESCRIPTION</u>	<u>GROSS INCOME</u>	<u>DIRECT EXPENSES</u>	<u>NET INCOME</u>
FLEA MARKET	166,464.	246,727.	-80,263.
FASHION SHOW	25,520.	40,717.	-15,197.
COOKBOOK	10,114.	5,934.	4,180.
FLEA PREVIEW PARTY	28,731.	14,344.	14,387.
TOTALS	<u>230,829.</u>	<u>307,722.</u>	<u>-76,893.</u>

ATTACHMENT 5

Name of the organization

FORWARD ARTS FOUNDATION, INC.

Employer identification number

58-6048113

ATTACHMENT 5 (CONT'D)FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
PREPAID ADVERTISING	6,057.
PREPAID FLEA EXPENSES	13,872.
TOTALS	<u>19,929.</u>

ATTACHMENT 6FORM 990, PART X - DEFERRED REVENUE

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
2010 FLEA MARKET	16,750.
2009 FLEA MARKET	0.
TOTALS	<u>16,750.</u>